Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at** ***www.irs.gov/form990pf.***

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation
THE KANGESSER FOUNDATION

A Employer identification number
34-6529478

Number and street (or P O box number if mail is not delivered to street address)
10 DAISY LANE

Room/suite

B Telephone number (see instructions)
(216) 765-8253

City or town, state or province, country, and ZIP or foreign postal code
PEPPER PIKE, OH 44124

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,244,625.

J Accounting method. ☐ Cash ☒ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	11.	11.		ATCH 1
	4	Dividends and interest from securities	48,061.	48,061.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	314,984.			
	b	Gross sales price for all assets on line 6a 1,607,974.				
	7	Capital gain net income (from Part IV, line 2)		314,984.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	32.	32.		
	12	**Total.** Add lines 1 through 11	363,088.	363,088.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	2,900.	145.		2,755.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 4	7,598.	1,640.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	31,776.	31,551.		225.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42,274.	33,336.		2,980.
	25	Contributions, gifts, grants paid	241,050.			241,050.
	26	**Total expenses and disbursements** Add lines 24 and 25	283,324.	33,336.	0	244,030.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	79,764.			
	b	**Net investment income** (if negative, enter -0-)		329,752.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	33,395.	25,227.	25,227.
2	Savings and temporary cash investments	116,315.	82,815.	82,815.
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	631,814.	541,912.	541,912.
b	Investments - corporate stock (attach schedule) ATCH 7	2,129,473.	2,594,671.	2,594,671.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,910,997.	3,244,625.	3,244,625.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☐ check here and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,910,997.	3,244,625.	
30	**Total net assets or fund balances** (see instructions)	2,910,997.	3,244,625.	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,910,997.	3,244,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,910,997.
2	Enter amount from Part I, line 27a	2	79,764.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	253,864.
4	Add lines 1, 2, and 3	4	3,244,625.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,244,625.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	314,984.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	183,910.	2,852,103.	0.064482
2011	268,750.	3,039,208.	0.088428
2010	376,782.	3,061,843.	0.123057
2009	295,604.	2,947,337.	0.100295
2008	322,166.	3,612,421.	0.089183

2	**Total** of line 1, column (d)	2	0.465445
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.093089
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,145,606.
5	Multiply line 4 by line 3	5	292,821.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,298.
7	Add lines 5 and 6	7	296,119.
8	Enter qualifying distributions from Part XII, line 4	8	244,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,595.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,595.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,595.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 3,600.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,995.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ HEDY KANGESSER ADLER Telephone no ▶ 216-765-8253			
	Located at ▶ 10 DAISY LANE PEPPER PIKE, OH ZIP+4 ▶ 44124			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	2,751,540.
b	Average of monthly cash balances	1b	441,969.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,193,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,193,509.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	47,903.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,145,606.
6	**Minimum investment return.** Enter 5% of line 5	6	157,280.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	157,280.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,595.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,595.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	150,685.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	150,685.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	150,685.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	244,030.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	244,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	244,030.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				150,685.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 11 ,20 10 ,20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008 142,973.				
b From 2009 149,205.				
c From 2010 226,054.				
d From 2011 117,652.				
e From 2012 44,862.				
f Total of lines 3a through e	680,746.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 244,030.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				150,685.
e Remaining amount distributed out of corpus	93,345.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	774,091.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	142,973.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	631,118.			
10 Analysis of line 9				
a Excess from 2009 149,205.				
b Excess from 2010 226,054.				
c Excess from 2011 117,652.				
d Excess from 2012 44,862.				
e Excess from 2013 93,345.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 10				
Total ▶ 3a				241,050.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	48,061.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	314,984.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a SETTLEMENT INCOME			01	32.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				363,088.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . . 13 363,088.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Hedy Kangesser Adler | 5-6-14 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KB Cooney CPA	KB Cooney CPA	5.1.14		P00285983

Firm's name ▶ MEADEN & MOORE, LTD. Firm's EIN ▶ 34-1818258

Firm's address ▶ 1100 SUPERIOR AVENUE - SUITE 1100 CLEVELAND, OH 44114-2523 Phone no 216-241-3272

THE KANGESSER FOUNDATION 34-6529478

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PRIVATE TRUST ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
299,572.		290,322.					9,250.	
		PRIVATE TRUST LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
180,163.		125,072.					55,091.	
		EXETER TR 1825 ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
139,614.		129,633.					9,981.	
		EXETER TR 1825 LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
373,393.		287,575.					85,818.	
		EXETER TR 1844 ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
236,591.		188,150.					48,441.	
		EXETER TR 1844 LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
378,641.		273,725.					104,916.	
		CAPITAL GAIN DIVIDENDS REC'D PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,670.							1,670.	
		K-1 PASS THROUGH GAIN/(LOSS) PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
-183.							-183.	
TOTAL GAIN(LOSS)							314,984.	

KANGESSER FOUNDATION KANGFDN

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
77. CLOROX CO.	11/20/2012	01/07/2013	5,730.83	5,719.71	11.12
77. CLOROX CO.	11/20/2012	01/07/2013	5,730.83	5,719.71	11.12
80. DEERE & CO.	12/21/2012	11/01/2013	6,528.58	6,864.67	-336.09
409.946 DRIEHAUS ACTIVE INCOME	12/06/2012	08/19/2013	4,406.92	4,337.23	69.69
1028. ISHARES COMEX GOLD TRUST	11/20/2012	04/15/2013	13,570.22	17,328.99	-3,758.77
1028. ISHARES COMEX GOLD TRUST	11/20/2012	04/15/2013	13,570.22	17,311.01	-3,740.79
. ISHARES COMEX GOLD TRUST	11/20/2012	12/31/2013	10.11	10.86	-0.75
290. ISHARES TR RUSSELL 2000					
VALUE INDEX FD	VAR	09/13/2013	26,081.16	23,183.54	2,897.62
35. ISHARES TR S&P SMALLCAP					
600 INDEX	11/30/2012	11/26/2013	3,756.83	2,669.02	1,087.81
525. ISHARES MSCI ACWI	11/20/2012	01/23/2013	26,018.52	24,176.25	1,842.27
525. ISHARES MSCI ACWI	11/20/2012	01/23/2013	26,018.52	24,176.25	1,842.27
330. ISHARES MSCI ACWI	11/20/2012	02/07/2013	16,399.94	15,196.50	1,203.44
350. ISHARES MSCI ACWI	11/20/2012	02/20/2013	17,482.81	16,117.50	1,365.31
280. ISHARES MSCI ACWI	11/20/2012	03/12/2013	14,209.68	12,894.00	1,315.68
435. ISHARES TRUST US HOME					
CONSTRUCT	11/20/2012	08/15/2013	9,241.68	8,877.92	363.76
265. JUNIPER NETWORKS INC.	12/21/2012	04/24/2013	4,179.04	5,338.96	-1,159.92
170. PEABODY ENERGY CORP.	12/17/2012	06/24/2013	2,489.03	4,556.76	-2,067.73
551.471 PIMCO EMERGING LOCAL	11/27/2012	08/13/2013	5,371.33	6,000.00	-628.67
252. POWERSHARES DB US DOLLAR	03/04/2013	08/14/2013	5,551.79	5,672.27	-120.48
215. POWERSHARES DB US DOLLAR	12/06/2012	03/04/2013	5,643.64	5,818.00	-174.36
215. POWERSHARES DB US DOLLAR	12/06/2012	03/07/2013	5,643.64	5,828.65	-185.01
150. SPDR GOLD SHARES	08/08/2012	02/07/2013	24,277.17	17,634.68	6,642.49
150. SPDR GOLD SHARES	08/08/2012	04/16/2013	20,129.04	17,616.15	2,512.89
. SPDR GOLD SHARES	08/08/2012	12/31/2013	39.91	30.17	9.74
25. SPDR S&P MIDCAP 400 ETF TR					
UNIT SER 1 STD	VAR	11/26/2013	5,953.89	5,129.10	824.79
949.043 SSGA HIGH YIELD BOND	VAR	04/22/2013	8,275.66	8,000.43	275.23
486.307 SSGA HIGH YIELD BOND	11/21/2012	08/16/2013	4,094.71	4,099.57	-4.86
12. SHERWIN-WILLIAMS CO.	02/26/2013	12/04/2013	2,166.73	1,869.28	297.45
1734.693 VANGUARD INTERM-TERM	11/21/2012	09/27/2013	16,999.99	18,144.89	-1,144.90
Totals			299,572.00	290,322.00	9,250.00

KANGESSER FOUNDATION KANGFDN

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
28% RATE CAPITAL GAINS (LOSSES)					
150. SPDR GOLD SHARES	06/09/2010	02/07/2013	24,277.17	17,640.50	6,636.67
150. SPDR GOLD SHARES	06/09/2010	04/16/2013	20,129.04	17,640.50	2,488.54
TOTAL 28% RATE CAPITAL GAINS (LOSSES)			44,406.00	35,281.00	9,125.00
OTHER CAPITAL GAINS (LOSSES)					
10. APPLE INC.	06/09/2010	11/26/2013	5,352.10	2,510.20	2,841.90
50. BHP BILLITON LTD SPONS ADR	06/23/2009	02/26/2013	3,720.41	2,679.00	1,041.41
50. CHEVRON CORPORATION	02/06/2007	11/15/2013	5,997.45	3,665.00	2,332.45
50. CONOCOPHILLIPS	11/22/2010	09/27/2013	3,503.43	2,334.42	1,169.01
50. COSTCO WHOLESALE CORP NEW	02/05/2008	11/26/2013	6,274.39	3,293.99	2,980.40
34. DANAHER CORP.	01/06/2009	01/28/2013	2,064.38	986.34	1,078.04
34. DANAHER CORP.	01/06/2009	01/28/2013	2,064.38	986.34	1,078.04
100. DU PONT DE NEMOURS	VAR	02/07/2013	4,725.89	3,825.50	900.39
89. EMC CORP.	VAR	10/23/2013	2,096.81	1,660.01	436.80
100. EMERSON ELECTRIC COMPANY	VAR	11/26/2013	6,732.88	4,880.45	1,852.43
8. GOOGLE INC CL A	06/23/2009	01/18/2013	5,620.91	3,231.92	2,388.99
8. GOOGLE INC CL A	06/23/2009	01/18/2013	5,620.91	3,231.92	2,388.99
25. GRAINGER W. W. INC.	11/16/2010	03/12/2013	5,656.87	3,104.50	2,552.37
75. H.J. HEINZ CO.	11/16/2010	02/07/2013	4,567.39	3,573.00	994.39
140. ISHARES TR US TREAS INFLATION PROTECTED SEC	VAR	08/07/2013	15,839.32	15,001.82	837.50
25. JOHNSON & JOHNSON	01/06/2009	09/27/2013	2,162.46	1,487.75	674.71
100. JOHNSON CONTROLS INC.	VAR	02/07/2013	3,060.01	2,713.75	346.26
75. NOVARTIS AG ADR	04/07/2010	09/27/2013	5,768.89	3,922.50	1,846.39
200. ORACLE CORP.	11/16/2010	11/26/2013	7,003.87	5,554.00	1,449.87
75. PEPSICO INC.	04/20/2005	09/27/2013	6,002.14	4,060.18	1,941.96
50. SIMON PROPERTY GROUP INC	11/16/2010	03/12/2013	7,971.82	4,812.00	3,159.82
200. TJX COMPANIES INC.	VAR	02/07/2013	9,071.79	3,493.75	5,578.04
75. TRAVELERS COS INC	VAR	11/26/2013	6,827.88	3,969.00	2,858.88
100. U. S. BANCORP NEW	VAR	03/21/2013	3,349.43	2,855.25	494.18
Totals					

KANGESSER FOUNDATION KANGFDN

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50. WHOLE FOODS MARKET INC	06/09/2010	02/07/2013	4,701.40	1,958.50	2,742.90
TOTAL OTHER CAPITAL GAINS (LOSSES)			135,757.00	89,791.00	45,966.00
Totals			180,163.00	125,072.00	55,091.00

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KANGESSER FOUNDATION ALL EQUITY 50-CD1844
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
110. AMPHENOL CORP NEW	05/16/2012	03/04/2013	7,910.40	5,811.62	2,098.78
10. APPLE INC	07/03/2013	12/18/2013	5,446.91	4,213.18	1,233.73
100. AUTODESK INC COM	05/18/2012	02/07/2013	3,851.09	2,996.94	854.15
40. BIOGEN IDEC INC	04/24/2013	06/13/2013	8,395.34	8,380.02	15.32
200. FACEBOOK INC-A	05/28/2013	09/24/2013	9,784.43	4,842.70	4,941.73
40. HOMEAWAY INC	02/15/2013	03/08/2013	1,215.45	1,017.01	198.44
60. JOHNSON & JOHNSON	11/12/2012	07/17/2013	5,407.00	4,179.49	1,227.51
120. JOY GLOBAL INC	10/01/2012	10/01/2013	6,212.10	6,790.16	-578.06
190. RANDSTAD HOLDING NV	12/05/2012	01/28/2013	7,683.33	6,273.41	1,409.92
30. LINKEDIN CORP A	08/01/2012	03/25/2013	5,377.99	3,078.05	2,299.94
130. MANPOWER GROUP	08/01/2012	01/30/2013	6,588.93	4,577.10	2,011.83
150. MCGRAW HILL FINANCIAL INC	12/04/2012	10/25/2013	10,642.75	7,984.13	2,658.62
230. MICROS SYS INC	02/25/2013	11/06/2013	12,340.28	10,032.65	2,307.63
290. MOODYS CORP	07/05/2012	02/04/2013	15,975.94	10,664.72	5,311.22
110. MYRIAD GENETICS INC	04/30/2012	01/02/2013	3,034.72	2,884.63	150.09
80. MYRIAD GENETICS INC	04/10/2013	10/11/2013	1,845.03	2,034.45	-189.42
70. NORFOLK SOUTHERN CORP	02/16/2012	01/14/2013	4,537.64	4,815.01	-277.37
80. PALL CORP	03/26/2013	08/01/2013	5,697.70	5,387.94	309.76
80. PALO ATLO NETWORKS INC	09/26/2013	12/09/2013	4,164.42	3,743.80	420.62
110. NOVO NORDISK A/S	10/29/2012	05/28/2013	18,460.05	17,782.93	677.12
140. ADECCO SA	08/06/2012	07/04/2013	7,959.44	6,523.17	1,436.27
80. RIVERBED TECHNOLOGY INC	02/20/2013	11/04/2013	1,213.39	1,308.02	-94.63
410. RIVERBED TECHNOLOGY INC	02/20/2013	11/07/2013	6,247.72	6,703.58	-455.86
220. SOUTHWEST AIRLS CO COM	05/17/2012	05/17/2013	3,157.55	1,829.82	1,327.73
240. SPIRIT AIRLINES INC	12/12/2012	07/01/2013	7,856.23	3,976.30	3,879.93
170. SPIRIT AIRLINES INC	12/12/2012	11/14/2013	7,616.21	2,816.54	4,799.67
10. TIFFANY & CO NEW	06/21/2012	05/28/2013	804.72	524.88	279.83
570. TYSON FOODS INC CL A	09/05/2012	02/27/2013	12,837.99	8,898.56	3,939.43
370. US AIRWAYS GROUP INC	08/20/2012	03/28/2013	6,283.72	3,929.37	2,354.35
40. UNIVERSAL HLTH SVCS INC CL	11/02/2012	04/11/2013	2,483.11	1,720.77	762.34
80. UNIVERSAL HLTH SVCS INC CL	11/02/2012	07/09/2013	5,229.69	3,441.55	1,788.14
140. VERIFONE HOLDINGS INC	10/15/2012	09/17/2013	3,200.22	4,383.62	-1,183.40
60. VIACOM INC CLASS B	10/08/2012	09/10/2013	4,839.38	3,397.68	1,441.70
90. VIACOM INC CLASS B	10/08/2012	09/20/2013	7,560.61	5,096.53	2,464.08
740. WESTERN UNION CO	07/23/2012	02/26/2013	10,389.80	12,319.87	-1,930.07
Totals					

KANGESSER FOUNDATION 50-CD1825
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
20. AMAZON.COM INC	11/08/2012	02/01/2013	5,306.28	4,588.57	717.72
370. AMBEV SA ADR	08/27/2013	12/06/2013	2,638.97	2,490.84	148.13
10. APPLE INC	07/03/2013	12/06/2013	5,608.12	4,213.18	1,394.94
10. APPLE INC	07/03/2013	12/18/2013	5,446.93	4,213.18	1,233.75
60. IMPERIAL TOBACCO GROUP PLC	06/26/2013	12/09/2013	2,247.66	2,097.67	149.99
120. AUTODESK INC COM	05/18/2012	02/07/2013	4,621.32	3,589.64	1,031.68
20. CATERPILLAR INC	05/01/2013	09/25/2013	1,694.44	1,663.24	31.20
220. EXELON CORPORATION	06/21/2013	10/23/2013	6,127.54	6,674.71	-547.17
12000. FHLMC 6.25% 07/15/32	03/08/2013	10/31/2013	15,620.16	17,212.44	-1,592.28
16000. FEDERAL NATIONAL MORTGAGE					
ASSN 1.625% 10/26/2015	10/31/2013	12/06/2013	16,378.72	16,406.24	-27.52
30. ANHEUSER BUSCH INBEV NV	06/24/2013	12/09/2013	3,078.26	2,535.17	543.09
30. JOHNSON & JOHNSON	11/14/2012	05/03/2013	2,569.12	2,079.60	489.52
10. MANPOWER GROUP	08/02/2012	01/30/2013	513.38	340.13	173.25
20. MANPOWER GROUP	08/02/2012	01/30/2013	1,013.68	680.26	333.42
60. MANPOWER GROUP	08/02/2012	01/31/2013	3,072.75	2,040.79	1,031.96
10. MANPOWER GROUP	08/02/2012	02/05/2013	521.34	340.13	181.21
100. MCGRAW HILL FINANCIAL INC	02/04/2013	10/25/2013	7,095.17	5,652.75	1,442.42
80. MOODYS CORP	07/17/2012	02/04/2013	4,407.15	2,854.19	1,552.96
310. MYRIAD GENETICS INC	09/13/2013	10/03/2013	7,737.27	8,101.91	-364.64
50. NORFOLK SOUTHERN CORP	02/16/2012	01/14/2013	3,241.18	3,425.22	-184.04
50. NOVO NORDISK A/S	10/29/2012	05/27/2013	8,402.83	8,078.78	324.05
30. NOVO NORDISK A/S	10/29/2012	05/28/2013	5,034.56	4,847.27	187.29
40. PETROLEO BRASILEIRO SA					
PETROBR SP ADR	07/23/2012	04/02/2013	705.06	742.55	-37.49
220. PETROLEO BRASILEIRO SA					
PETROBR SP ADR	07/23/2012	04/04/2013	3,886.86	4,084.01	-197.15
10. PETROLEO BRASILEIRO SA					
PETROBR SP ADR	07/23/2012	04/04/2013	178.03	185.63	-7.60
330. SOUTHWEST AIRLS CO COM	05/17/2012	05/17/2013	4,736.32	2,744.73	1,991.59
110. UNIVERSAL HLTH SVCS INC CL	11/01/2012	03/27/2013	7,073.02	4,660.18	2,412.84
110. VERIFONE HOLDINGS INC	10/17/2012	09/17/2013	2,514.45	3,503.12	-988.67
580. WESTERN UNION CO	07/23/2012	02/26/2013	8,143.35	9,586.83	-1,443.48
Totals			139,614.00	129,633.00	9,981.00

KANGESSER FOUNDATION 50-CD1825

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
20. AMAZON.COM INC	11/21/2011	02/01/2013	5,306.28	3,841.28	1,465.00
110. AMERICAN EXPRESS	12/01/2009	05/03/2013	7,730.70	4,560.60	3,170.10
130. AUTODESK INC COM	05/18/2012	08/02/2013	4,533.52	3,888.77	644.75
30. BECTON DICKINSON & CO COM					
(**)	04/26/2010	12/06/2013	3,241.54	2,298.55	942.99
340. CARNIVAL CORPORATION	12/07/2011	04/23/2013	11,392.03	11,152.92	239.11
70. CERNER CORP	07/01/2010	10/23/2013	4,035.37	1,313.67	2,721.70
60. CERNER CORP	07/01/2010	12/06/2013	3,447.02	1,126.00	2,321.02
160. DISNEY WALT CO COM	08/10/2011	11/27/2013	11,325.44	5,042.28	6,283.16
300. DISCOVER FINANCIAL	01/12/2012	04/11/2013	12,895.17	7,006.75	5,888.41
390. ELECTRONIC ARTS COM	01/13/2012	08/23/2013	10,917.54	7,255.56	3,661.98
40755.4011 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	01/25/2013	1,765.73	1,878.01	-112.28
39210.4218 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	02/25/2013	1,544.98	1,643.23	-98.25
38367.646 FNMA POOL #AH9054 4.50%					
04/01/2041	12/14/2011	03/26/2013	842.78	896.37	-53.59
37171.758 FNMA POOL #AH9054 4.50%					
04/01/2041	12/14/2011	04/25/2013	1,195.89	1,271.94	-76.05
36432.7253 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	05/28/2013	739.03	786.03	-47.00
35289.3345 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	06/25/2013	1,143.39	1,216.10	-72.71
34191.7668 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	07/25/2013	1,097.57	1,167.37	-69.80
33189.1869 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	08/26/2013	1,002.58	1,066.34	-63.76
32505.9513 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	09/25/2013	683.24	726.69	-43.45
31752.4632 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	10/25/2013	753.49	801.41	-47.92
31399.7978 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	11/25/2013	352.67	375.09	-22.42
Totals					

KANGESSER FOUNDATION 50-CD1825
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
31179.7436 FNMA POOL #AH9054					
4.50% 04/01/2041	12/14/2011	12/26/2013	220.05	234.05	-14.00
10. GOOGLE INC CL A	05/04/2010	05/15/2013	9,087.29	5,146.71	3,940.58
110. HESS CORP COM	07/27/2010	12/06/2013	8,862.81	6,016.08	2,846.73
10. SYNGENTA AG	06/15/2011	12/09/2013	3,920.37	3,295.37	625.00
360. TELENOR ASA	03/08/2011	05/27/2013	7,821.59	5,963.11	1,858.48
110. TELENOR ASA	03/08/2011	08/26/2013	2,407.25	1,822.06	585.19
240. TELENOR ASA	03/08/2011	12/11/2013	5,580.27	3,975.41	1,604.86
40. KRAFT FOODS GROUP INC	05/05/2010	12/06/2013	2,138.05	1,247.12	890.93
70. ACCOR SA	08/24/2012	12/09/2013	3,142.49	2,324.06	818.43
320. MONDELEZ INTERNATIONAL INC	05/05/2010	08/14/2013	10,155.31	6,195.90	3,959.41
80. MONSANTO CO NEW	06/08/2010	01/09/2013	7,931.64	3,981.40	3,950.24
30. MONSANTO CO NEW	08/09/2011	05/31/2013	3,059.20	1,650.14	1,409.06
80. MOODYS CORP	11/17/2011	02/04/2013	4,407.15	2,631.73	1,775.42
75. NEWS CORPORATION CLASS A	07/20/2011	07/10/2013	1,142.86	568.93	573.93
40. NORFOLK SOUTHERN CORP	02/22/2011	01/14/2013	2,592.94	2,571.40	21.54
120. PALL CORP	06/04/2012	08/01/2013	8,546.55	6,502.64	2,043.91
100. ADECCO SA	08/14/2012	08/22/2013	6,709.53	4,491.49	2,218.04
110. QUALCOMM	08/07/2012	09/13/2013	7,543.91	4,444.62	3,099.29
670. SOUTHWEST AIRLS CO COM	03/04/2009	01/16/2013	7,538.10	3,515.42	4,022.68
190. SOUTHWEST AIRLS CO COM	08/31/2010	03/04/2013	2,283.12	1,203.96	1,079.16
200. SOUTHWEST AIRLS CO COM	08/05/2011	04/23/2013	2,667.54	2,033.25	634.29
215. SOUTHWEST AIRLS CO COM	08/05/2011	05/17/2013	3,085.79	1,828.68	1,257.11
70. TIME WARNER INC	10/27/2010	12/06/2013	4,648.40	2,100.94	2,547.46
30. TOYOTA MOTOR CORP -SPON	06/08/2011	01/14/2013	2,903.04	2,454.78	448.26
50. TOYOTA MOTOR CORP -SPON	12/09/2011	04/04/2013	5,273.53	3,956.79	1,316.74
24000. UNITED STATES TREASURY					
NOTES 1.250% 09/30/2015	10/22/2010	06/28/2013	24,412.51	24,123.75	288.76
4000. UNITED STATES TREASURY					
NOTES 1.250% 09/30/2015	10/22/2010	07/22/2013	4,073.75	4,020.63	53.12
25000. US TREASURY NOTE 1.375%	12/29/2010	07/22/2013	25,546.88	24,631.43	915.45
49000. US TREASURY NOTE 1.375%	01/25/2011	12/06/2013	49,964.69	48,423.67	1,541.02
34000. US TREASURY NOTE 2.00%					
04/30/16	05/23/2011	12/06/2013	35,243.13	34,393.13	850.00
30. VIACOM INC CLASS B	10/08/2012	12/06/2013	2,468.72	1,701.83	766.89
Totals					

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KANGESSER FOUNDATION 50-CD1825

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
300. VIRGIN MEDIA INC	11/23/2011	02/05/2013	13,554.32	6,618.08	6,936.26
50. VIRGIN MEDIA INC	11/23/2011	02/06/2013	2,217.96	1,103.01	1,114.95
140. VIRGIN MEDIA INC	11/23/2011	02/06/2013	6,296.00	3,088.43	3,207.59
Totals			373,393.00	287,575.00	85,818.00

KANGESSER FOUNDATION ALL EQUITY 50-CD1844
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
20. AMC NETWORKS INC A W/I	07/01/2011	02/20/2013	1,189.92	790.60	399.32
310. AMC NETWORKS INC A W/I	02/02/2012	03/19/2013	18,985.36	12,481.37	6,503.99
80. AIR PRODUCTS & CHEMICALS	06/04/2012	06/14/2013	7,714.71	6,203.93	1,510.78
150. ALERE INC	11/24/2009	09/16/2013	4,847.26	6,336.00	-1,488.74
20. AMAZON.COM INC	08/10/2011	02/01/2013	5,306.28	3,942.21	1,364.07
30. AMAZON.COM INC	03/05/2012	10/18/2013	9,870.61	5,580.42	4,290.19
150. AMERICAN EXPRESS	02/09/2012	05/03/2013	10,541.86	6,344.77	4,197.09
20. AMPHENOL CORP NEW	08/12/2011	01/09/2013	1,347.54	936.49	411.05
80. AMPHENOL CORP NEW	08/12/2011	03/04/2013	5,753.01	3,745.97	2,007.04
10. AUTODESK INC COM	01/16/2009	02/07/2013	385.11	159.17	225.94
260. AUTODESK INC COM	06/04/2012	08/02/2013	9,067.03	8,008.09	1,058.94
340. CARNIVAL CORPORATION	01/17/2012	04/23/2013	11,392.03	10,290.59	1,101.44
260. CHESAPEAKE ENERGY CORP	05/02/2012	07/11/2013	5,514.26	4,450.27	1,063.99
210. COCA COLA CO	06/01/2010	04/26/2013	8,846.47	5,461.85	3,384.62
110. DISNEY WALT CO COM	08/10/2011	09/20/2013	7,215.66	3,491.71	3,723.95
400. DISCOVER FINANCIAL	01/13/2012	04/11/2013	17,193.57	9,853.87	7,339.70
390. ELECTRONIC ARTS COM	01/11/2012	08/23/2013	10,917.54	7,576.57	3,340.97
20. GOOGLE INC CL A	01/26/2010	05/15/2013	18,174.60	10,923.79	7,250.81
10. GOOGLE INC CL A	05/21/2010	10/25/2013	10,153.17	4,772.69	5,380.48
180. HESS CORP COM	09/15/2009	10/04/2013	14,433.97	9,947.27	4,486.70
290. TELENOR ASA	02/25/2011	05/27/2013	6,300.72	4,702.03	1,598.69
160. TELENOR ASA	02/25/2011	08/26/2013	3,501.45	2,594.22	907.23
400. TELENOR ASA	05/18/2011	12/11/2013	9,300.46	6,750.05	2,550.41
220. KONINKLIJKE AHOLD NV	05/11/2011	07/03/2013	3,293.57	3,081.99	211.58
130. SIEMENS AG	06/07/2012	07/24/2013	14,398.43	10,289.39	4,109.04
130. MONSANTO CO NEW	04/15/2010	01/09/2013	12,888.92	9,311.67	3,577.25
70. MONSANTO CO NEW	06/07/2010	05/31/2013	7,138.12	3,964.02	3,174.10
340. MYRIAD GENETICS INC	09/05/2012	10/11/2013	7,841.37	8,913.51	-1,072.14
95. NEWS CORPORATION CLASS A	07/21/2011	07/10/2013	1,447.62	747.96	699.66
50. NORFOLK SOUTHERN CORP	02/24/2011	01/14/2013	3,241.17	3,197.92	43.25
70. PALL CORP	08/22/2011	07/05/2013	4,729.31	2,906.77	1,822.54
80. PALL CORP	05/11/2012	08/01/2013	5,697.70	4,696.03	1,001.67
180. QUALCOMM	08/07/2012	09/13/2013	12,344.59	7,947.70	4,396.89
Totals					

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KANGESSER FOUNDATION ALL EQUITY 50-CD1844
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
130. XYLEM INC	03/06/2013	11/06/2013	4,339.74	3,790.15	549.59
Totals			236,591.00	188,150.00	48,441.00

KANGESSER FOUNDATION ALL EQUITY 50-CD1844

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
180. RIVERBED TECHNOLOGY INC	03/02/2012	05/15/2013	2,814.96	5,207.40	-2,392.44
220. RIVERBED TECHNOLOGY INC	03/02/2012	09/30/2013	3,213.90	6,364.60	-3,150.70
640. RIVERBED TECHNOLOGY INC	05/21/2012	11/04/2013	9,707.15	12,411.32	-2,704.17
180. RYANAIR HOLDINGS PLC-SP	01/22/2010	05/22/2013	8,515.58	4,789.89	3,725.69
690. SOUTHWEST AIRLS CO COM	11/24/2009	01/16/2013	7,763.12	3,807.97	3,955.15
270. SOUTHWEST AIRLS CO COM	11/24/2009	03/04/2013	3,244.43	2,424.60	819.83
270. SOUTHWEST AIRLS CO COM	07/14/2011	04/23/2013	3,601.19	3,011.68	589.51
640. SOUTHWEST AIRLS CO COM	08/16/2011	05/17/2013	9,185.59	6,350.01	2,835.58
70. TIFFANY & CO NEW	05/24/2012	05/28/2013	5,633.01	3,983.29	1,649.71
10. TOYOTA MOTOR CORP -SPON	06/08/2011	01/14/2013	967.67	819.59	148.08
80. TOYOTA MOTOR CORP -SPON	06/08/2011	06/26/2013	9,390.74	6,556.71	2,834.03
100. VIRGIN MEDIA INC	08/18/2011	02/05/2013	4,573.83	2,414.60	2,159.23
70. VIRGIN MEDIA INC	11/23/2011	02/05/2013	3,162.68	1,565.07	1,597.61
80. VIRGIN MEDIA INC	08/18/2011	02/06/2013	3,589.09	1,931.69	1,657.42
80. VIRGIN MEDIA INC	08/18/2011	02/06/2013	3,548.72	1,931.69	1,617.03
220. VIRGIN MEDIA INC	08/18/2011	02/06/2013	9,893.72	5,312.14	4,581.58
80. WATERS CORP	11/21/2011	05/14/2013	7,783.65	6,478.24	1,305.41
40. DANONE	09/26/2011	04/24/2013	3,078.32	2,424.43	653.89
13. OSRAM LICHT AG	06/07/2012	08/07/2013	495.52	375.40	120.12
100. AMDOCS LIMITED	08/10/2011	07/30/2013	3,859.38	2,717.64	1,141.74
90. AMDOCS LIMITED	08/10/2011	12/04/2013	3,644.63	2,445.88	1,198.75
Totals			378,640.00	273,725.00	104,916.00

THE KANGESSER FOUNDATION 34-6529478

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KEY BANK MONEY MARKET		5.	5.
US TREASURY		6.	6.
	TOTAL	11.	11.

THE KANGESSER FOUNDATION 34-6529478

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECURITIES SETTLEMENT INCOME	32.	32.
TOTALS	32.	32.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		2,900.	145.		2,755.
	TOTALS	2,900.	145.		2,755.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NET INVESTMENT INCOME TAX	5,958.	
FOREIGN TAXES PAID	1,640.	1,640.
TOTALS	7,598.	1,640.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT AND BROKERAGE FEES	31,499.	31,499.	
OHIO FILING FEE	200.		200.
BANK CHARGES	40.	40.	
OHIO SECRETARY OF STATE	25.		25.
LIN MEDIA K-1 EXPENSES	1.	1.	
POWERSHARE K-1 EXPENSES	11.	11.	
TOTALS	31,776.	31,551.	225.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EXETER TRUST ACCT 25	467,710.	467,710.
PRIVATE TRUST FIXED INCOME	74,202.	74,202.
US OBLIGATIONS TOTAL	541,912.	541,912.

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value
	Fixed Income Mutual Funds			
513 181	DoubleLine Total Return Bond I	5,840 00	10 78	5,532 09
1,953 003	Driehaus Active Income	20,662 77	10 77	21,033 84
408 888	Federated High Yield Bond Fd	4,109 32	10 21	4,174 75
607 815	JPMorgan Trust I Strategic Income Opptys Fund	7,202 61	11.89	7,226 92
80	MFC Ishares Tr Barclays 3-7 Yr Treas Bd Fd	9,674 54	120 03	9,602 40
1,477 378	Vanguard GNMA Admiral Shares Fund	16,000 00	10 42	15,394 28
1,162 057	Vanguard interm-Term Investment Grade Adm	12,155 11	9 67	11,237 09
	Totals	**75,644.35**		**74,201.37**

Description	Total Cost	Total Market Value
Fixed Income		
US GOVERNMENT	38,439 37	39,312 14
FED AGENCY MTG/MKT NOTES/BONDS	420,258 17	411,760 94
AGENCY DISCOUNT NOTES	15,768 75	16,637 10
Total Fixed Income	**474,466.29**	**467,710.18**

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EXETER ACCT 25 PUB TR EQUITIES	522,258.	522,258.
EXETER ACCT 44 PUB TR EQUITIES	1,277,535.	1,277,535.
PRIVATE TR COMMON STOCK	394,890.	394,890.
PRIVATE TR MUTUAL FUNDS	350,894.	350,894.
PRIVATE TR EXCHANGE TRADE MUTU	49,094.	49,094.
TOTALS	2,594,671.	2,594,671.

THE KANGESSER FOUNDATION
EIN 34-6529478
EXETER TRUST COMPANY XXXD1825
EQUITY DETAIL
TAX YEAR 2013

Description	Total Cost	Total Market Value	% of Asset Class	% of Total Net Assets
Equity				
OIL & GAS PRODUCERS	33,748 68	51,737 60	9 9	5 1
OIL EQUIPMENT, SERVICES & DISTRIBUTION	39,480.67	45,186.40	8.7	4.4
CHEMICALS	3,295 37	3,981 84	0 8	0 4
INDUSTRIAL METALS & MINING	17,306.06	20,409.60	3.9	2.0
MINING	6,563 32	6,444 90	1 2	0 6
GENERAL INDUSTRIALS	13,119.46	15,527.00	3.0	1.5
INDUSTRIAL ENGINEERING	13,616 90	14,930.00	2 9	1 5
INDUSTRIAL TRANSPORTATION	9,915.98	10,503.00	2.0	1.0
BEVERAGES	9,318 60	11,295 92	2 2	1 1
FOOD PRODUCERS	31,289.31	44,935.58	8.6	4.4
HOUSEHOLD GOODS & HOME CONSTRUCTION	3,216 41	3,571.20	0 7	0.3
LEISURE GOODS	7,909.43	11,928.80	2.3	1.2
TOBACCO	6,293 02	6,965.92	1 3	0 7
HEALTH CARE EQUIPMENT & SERVICES.	5,347.06	7,734.30	1.5	0 8
PHARMACEUTICALS & BIOTECHNOLOGY	12,099 40	16,705 20	3 2	1 6
GENERAL RETAILERS	18,094.48	18,098.25	3.5	1.8
MEDIA	61,968 35	98,276 90	18 8	9 6
TRAVEL & LEISURE	8,625.08	10,767.45	2.1	1.1
REAL ESTATE INVESTMENT & SERVICES	6,860 66	7,915 20	1 5	0 8
REAL ESTATE INVESTMENT TRUSTS	11,580 72	11,305.90	2.2	1.1
SOFTWARE & COMPUTER SERVICES	9,459 04	22,912 50	4 4	2.2

THE KANGESSER FOUNDATION
EIN 34-6529478
EXETER TRUST COMPANY XXXD1825
EQUITY DETAIL
TAX YEAR 2013

Description	Total Cost	Total Market Value	% of Asset Class	% of Total Net Assets
TECHNOLOGY HARDWARE & EQUIPMENT	67,349.08	81,124.90	15.5	7.9
Total Equity	**396,457.08**	**522,258.36**	**100.0**	**51.1**

THE KANGESSER FOUNDATION
EIN 34-6529478
EXETER TRUST COMPANY XXXD1844
EQUITY DETAIL
TAX YEAR 2013

Description	Total Cost	Total Market Value	% of Asset Class	% of Total Net Assets
Equity				
OIL & GAS PRODUCERS	77,020.23	97,851 90	7 7	7 5
OIL EQUIPMENT, SERVICES & DISTRIBUTION	86,301.84	96,614.40	7.6	7.4
CHEMICALS	6,267 76	7,963.68	0 6	0.6
INDUSTRIAL METALS & MINING	25,252.75	31,890.00	2.5	2.4
MINING	14,968.15	16,795 80	1.3	1 3
GENERAL INDUSTRIALS	18,012.53	22,547.30	1.8	1.7
INDUSTRIAL ENGINEERING	34,795 71	35,580 10	2 8	2 7
INDUSTRIAL TRANSPORTATION	15,484 36	15,171.00	1.2	1 2
SUPPORT SERVICES	34,960 96	39,208 30	3 1	3 0
BEVERAGES	59,596.02	72,384.40	5.7	5 5
FOOD PRODUCERS	90,233 10	116,324 09	9 1	8.9
HOUSEHOLD GOODS & HOME CONSTRUCTION	6,455 82	7,142.40	0.6	0.5
LEISURE GOODS	13,268 95	18,810 80	1 5	1 4
TOBACCO	13,775 18	15,092.82	1.2	1.2
HEALTH CARE EQUIPMENT & SERVICES	54,446 59	58,823 37	4 6	4 5
PHARMACEUTICALS & BIOTECHNOLOGY	28,135 35	38,648.60	3 0	3.0
GENERAL RETAILERS	51,775 45	62,250 50	4 9	4.8
MEDIA	107,688.76	168,427.30	13.2	12.9
TRAVEL & LEISURE	36,514.15	45,310.90	3 5	3 5
MOBILE TELECOMMUNICATIONS	5,727 89	7,835.60	0 6	0.6
REAL ESTATE INVESTMENT & SERVICES	11,153 53	12,862 20	1 0	1.0
REAL ESTATE INVESTMENT TRUSTS	6,885.02	6,162.50	0.5	0.5
FINANCIAL SERVICES	6,939 95	8,744 00	0.7	0 7
SOFTWARE & COMPUTER SERVICES	72,738 81	109,496.76	8.6	8.4

THE KANGESSER FOUNDATION
EIN 34-6529478
EXETER TRUST COMPANY XXXD1844
EQUITY DETAIL
TAX YEAR 2013

Description	Total Cost	Total Market Value	% of Asset Class	% of Total Net Assets
TECHNOLOGY HARDWARE & EQUIPMENT	140,301 29	165,596 00	13 0	12 7
Total Equity	**1,018,700.15**	**1,277,534.72**	**100.0**	**97.6**

THE KANGESSER FOUNDATION
EIN 34-6529478
THE PRIVATE TRUST COMPANY
EQUITY DETAIL
TAX YEAR 2013

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Current Yield	% Portfolio
	Common Stock						
85	3M Company	7,735.74	140.25	11,921 25	290 70	2 44%	1 35%
120	Abbott Laboratories	3,767.29	38.33	4,599.60	105 60	2 30%	0.52%
195	AbbVie, Inc	8,116 44	52.81	10,297.95	312 00	3.03%	1 16%
95	Air Products and Chemicals, Inc	8,350.09	111.78	10,619.10	269 80	2 54%	1 20%
25	Amazon Com	3,030 25	398.79	9,969 75	0 00	0 00%	1 13%
140	American Express	6,779 00	90 73	12,702 20	128.80	1 01%	1 44%
15	Apple Inc	3,765 30	561 02	8,415 30	183 00	2 17%	0 95%
195	AT&T Inc	6,901 05	35.16	6,856 20	358 80	5.23%	0 77%
140	Automatic Data Processing Inc	8,092.56	80 80	11,311 86	268.80	2 38%	1 28%
107	Baxter International Inc	7,086.29	69 55	7,441 85	209.72	2 82%	0 84%
160	Borg Warner Inc	5,497 44	55.91	8,945.60	80 00	0.89%	1.01%
50	Cummins Inc	2,343 50	140 97	7,048 50	125 00	1 77%	0 80%
116	Danaher Corp.	3,365 16	77 20	8,955 20	11 60	0 13%	1 01%
326	EMC Corp	7,529 24	25 15	8,198.90	130 40	1 59%	0 93%
140	Equifax Inc	7,830 20	69 09	9,672.60	123.20	1 27%	1 09%
175	Express Scripts Holding Co	9,452 81	70 24	12,292 00	0 00	0 00%	1 39%
70	Exxon Mobil Corp	5,035 60	101 20	7,084 00	176 40	2 49%	0 80%
368	Ford Motor Co	6,436 32	15 43	5,678 24	147 20	2 59%	0 64%
162	Franklin Resources	7,035 01	57 73	9,352.26	77 76	0 83%	1 06%
65	General Dynamics Corp	5,767.36	95 55	6,210 75	145 60	2 34%	0 70%
12	Google Inc Cl A	4,847 88	1,120 71	13,448 52	0 00	0 00%	1 52%
100	Home Depot Inc	6,596.41	82 34	8,234 00	156 00	1.89%	0 93%
50	International Business Machines Corp	6,339 00	187 57	9,378.50	190 00	2.03%	1.06%
892	Ishares MSCI EMU	31,065 30	41 38	36,910 96	821 82	2.23%	4 17%
176	J P Morgan Chase & Co	6,541 36	58.48	10,292 48	267 52	2 60%	1 16%
66	Kimberly Clark Corp	5,688 34	104 46	6,894 36	213 84	3 10%	0 78%

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TAX YEAR 2013

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Current Yield	% Portfolio
60	McDonald's Corp	5,931 18	97 03	5,821 80	194.40	3.34%	0 66%
150	Microsoft Corp.	3,824 00	37.41	5,611 50	168.00	2 99%	0 63%
248	NASDAQ OMX Group, Inc	8,070.21	39 80	9,870 40	128.96	1.31%	1 12%
136	Nike Inc Cl B	7,283.34	78 64	10,695.04	130 56	1 22%	1 21%
75	Norfolk Southern	5,354.75	92 83	6,962 25	156 00	2 24%	0 79%
135	Omnicom Group Inc.	6,936 30	74.37	10,039 95	216.00	2.15%	1 13%
98	Procter & Gamble Co	6,461 13	81.41	7,978 18	235.79	2 96%	0.90%
105	Schlumberger Ltd	8,213 50	90 11	9,461 55	131.25	1 39%	1.07%
33	Sherwin-Williams Co	5,140 51	183 50	6,055 50	66.00	1.09%	0 68%
71	Snap-On Inc	5,799 77	109 52	7,775 92	124.96	1.61%	0.88%
95	Stryker Corp	5,332.07	75 14	7,138 30	115.90	1 62%	0.81%
70	United Parcel Service	5,718 80	105.08	7,355 60	173.60	2.36%	0 83%
125	UnitedHealth Group Inc	4,122 09	75.30	9,412.50	140 00	1 49%	1 06%
83	Wal-Mart Stores Inc	5,726.75	78 69	6,531 27	156 04	2.39%	0 74%
150	Walt Disney Company	5,194 25	76 40	11,460 00	129.00	1.13%	1.30%
220	Wells Fargo & Co.	5,791 54	45 40	9,988.00	264.00	2 64%	1.13%
	Totals	**279,895.13**		**394,889.69**	**7,324.02**	**1.85%**	**44.63%**
	Equity Mutual Funds						
1,248 553	AQR Funds Diversified Arbitage	13,996 28	10 90	13,609.23	342 92	2 52%	1 54%
2,157 494	AQR Managed Futures Strategy	20,500 00	10.51	22,675 26	0 00	0 00%	2.56%
1,008 534	Arbitrage Funds Class I	13,000 00	12 86	12,969 75	0 00	0.00%	1 47%
667.252	Driehaus Emerging Markets	20,200 00	32 53	21,705.71	0.00	0 00%	2 45%
405	IShares Inc. MSCI Pacific Ex Japan Index Fund	18,569 65	46 73	18,925.65	772.57	4.08%	2.14%
440	IShares MSCI Germany Index	10,468 69	31 76	13,974 40	191 36	1 37%	1 58%
254	IShares Tr S&P MidCap 400 Growth Index Fund	29,144.91	150.19	38,148 26	337 17	0 88%	4 31%
325	IShares Tr S&P Smallcap 600 Index	26,442.20	109 13	35,467 25	355 15	1 00%	4.01%

THE KANGESSER FOUNDATION
EIN 34-6529478
THE PRIVATE TRUST COMPANY
EQUITY DETAIL
TAX YEAR. 2013

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Current Yield	% Portfolio
751 447	Mainstay Marketfield	11,685.00	18 52	13,916 80	1 59	0 01%	1 57%
1,085	MFC iShares Inc MSCI UK Index	20,737.15	20 88	22,654 80	541 27	2 39%	2 56%
188	MFC Vanguard Intl Equity Index FTSE All World	17,144 92	102 94	19,352 72	525 08	2 71%	2.19%
2,053.713	Pimco Fds Pac Invt Mgmt Ser All Asset Instl	26,000.00	12.08	24,808.85	1,215 76	4 90%	2 80%
559	PowerShares DWA Emerg Mkts	9,837.37	18 17	10,157 03	124 78	1 23%	1.15%
217	SPDR S&P MIDCAP 400 ETF Tr Unit Ser 1 Std	42,064 79	244.20	52,991.40	565 32	1 07%	5 99%
244	Vanguard Index Tr REIT Viper Shs	16,974 59	64.56	15,752 64	681.00	4 32%	1 78%
849 818	Wasatch Funds Income First Source Long/Short	11,685 00	16 22	13,784 05	0 00	0 00%	1 56%
	Totals	**308,450.55**		**350,893.80**	**5,653.97**	**1.61%**	**39.66%**
	Exchange Traded Mutual Fund						
461	IQ hedge MultiIQ Hedge Multi- ST	12,962 07	28.97	13,355 17	168 78	1.26%	1 51%
490	PowerShares DWA SmCp Technical Ldrs	17,813 66	39 69	19,448.10	30 73	0.16%	2.20%
396	Vanguard FTSE Emerging Markets ETF	16,761 24	41 14	16,291.44	445.50	2 73%	1 84%
	Totals	**47,536.97**		**49,094.71**	**645.01**	**1.31%**	**5.55%**

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
NONTAXABLE DISTNS RECEIVED		355.
CURRENT YEAR UNREALIZED APPRECIATION NOT BOOKED TO P/L		253,510.
	TOTAL	253,865.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NONTAXABLE DISTNS RECEIVED	355.
CURRENT YEAR UNREALIZED APPRECIATION NOT BOOKED TO P/L	253,509.
TOTAL	253,864.

THE KANGESSER FOUNDATION 34-6529478

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
HEDY KANGESSER ADLER 10 DAISY LANE PEPPER PIKE, OH 44124	PRESIDENT/TREASURER 2.00	0	0	0
DAVID F. ADLER 10 DAISY LANE PEPPER PIKE, OH 44124	SECRETARY 2.00	0	0	0
	GRAND TOTALS	0	0	0

THE KANGESSER FOUNDATION 34-6529478

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	NONE PUBLIC CHARITY	CHARITABLE SUPPORT	241,050
		TOTAL CONTRIBUTIONS PAID	241,050

The Kangesser Foundation
34-6529478
Form 990-PF - 12/31/2013
Part XV - Line 3(a)

GRANTS PAID

Date	Payee	Amount
04/21/13	Hathaway Brown	6,000.00
04/21/13	Park Synagogue	10,000.00
12/26/13	Univ of Pennsylvania	25,000.00
12/26/13	Hathaway Brown	25,000.00
12/26/13	ORT America	550.00
12/26/13	Agnon School	10,000.00
12/26/13	Hebrew Academy of Cleveland	5,500.00
12/26/13	Rabbinical College of Telshe	3,000.00
12/26/13	Jewish Federation of Cleveland	156,000.00
	Total:	**241,050.00**