Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Name of foundation FIRMAN FUND		A Employer identification number 34-6513655
Number and street (or P O box number if mail is not delivered to street address) 1422 EUCLID AVENUE	Room/suite SUITE 1030	B Telephone number (see the instructions) (216) 363-1035
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND OH 44115		C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 9,144,792.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	31,478.	31,478.		
	4 Dividends and interest from securities	192,182.	192,182.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-40,839.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 3,149,651.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) LITIGATION PROCEEDS	3,848.			
	12 **Total.** Add lines 1 through 11	186,669.	223,660.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	18,000.	14,400.		3,600.
	c Other prof fees (attach sch) L-16c Stmt	13,447.	10,758.		2,689.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	4,284.	3,927.		357.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	27,054.	21,643.		5,411.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	62,785.	50,728.		12,057.
	25 Contributions, gifts, grants paid	488,167.			488,167.
	26 **Total expenses and disbursements.** Add lines 24 and 25	550,952.	50,728.		500,224.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-364,283.			
	b **Net investment income** (if negative, enter -0-)		172,932.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 10/18/13 Form 990-PF (2013)

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	28,873.	99,801.	99,801.
	2 Savings and temporary cash investments	198,047.	55,177.	55,177.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule) L-10a. Stmt	866,316.	833,861.	814,392.
	b Investments – corporate stock (attach schedule) L-10b. Stmt	5,185,402.	4,823,371.	5,775,452.
	c Investments – corporate bonds (attach schedule) L-10c. Stmt	636,029.	544,862.	549,946.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	1,285,528.	1,486,097.	1,850,024.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	8,200,195.	7,843,169.	9,144,792.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,200,195.	7,843,169.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	8,200,195.	7,843,169.	
	31 Total liabilities and net assets/fund balances (see instructions)	8,200,195.	7,843,169.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,200,195.
2	Enter amount from Part I, line 27a	2	-364,283.
3	Other increases not included in line 2 (itemize) ► PRIOR PERIOD ADJUSTMENTS	3	7,257.
4	Add lines 1, 2, and 3	4	7,843,169.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,843,169.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,386,312.		1,423,586.	-37,274.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-37,274.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -37,274.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3** -37,274.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	528,953.	8,524,070.	0.062054
2011	395,732.	9,205,888.	0.042987
2010	407,762.	8,797,019.	0.046352
2009	398,580.	8,180,419.	0.048724
2008	501,991.	9,578,838.	0.052406

2	**Total** of line 1, column (d)	2	0.252523
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050505
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,863,603.
5	Multiply line 4 by line 3	5	447,656.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,729.
7	Add lines 5 and 6	7	449,385.
8	Enter qualifying distributions from Part XII, line 4	8	500,224.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1				
Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,729.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,729.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,729.
6 Credits/Payments:				
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6a	2,082.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,500.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,582.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,853.
11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	1,853.	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH - Ohio			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► NEIL A. BROWN Telephone no ► (216) 363-1031

Located at ► 1422 EUCLID AVE., CLEVELAND, OH ZIP + 4 ► 44115-2004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions.)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5 b

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6 b — No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? 7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROYAL FIRMAN AND CYNTHIA WEBSTER 1422 EUCLID AVE., #1030 CLEVELAND OH 44114-2001	TRUSTEES 3.00	0.	0.	0.
NEIL A. BROWN 1422 EUCLID AVE., #1030 CLEVELAND OH 44114-2001	SECRETARY 3.00	0.	0.	0.
CAROLE M. NOWAK 1422 EUCLID AVE., #1030 CLEVELAND OH 44114-2001	TREASURER 2.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,771,358.
b	Average of monthly cash balances	1b	227,224.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,998,582.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,998,582.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	134,979.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,863,603.
6	**Minimum investment return.** Enter 5% of line 5	6	443,180.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	443,180.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,729.		
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,729.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	441,451.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	441,451.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	441,451.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	500,224.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	500,224.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,729.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	498,495.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					441,451.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				0.	
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2013					
a From 2008	34,481.				
b From 2009	0.				
c From 2010	0.				
d From 2011	0.				
e From 2012	106,277.				
f **Total** of lines 3a through e		140,758.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► $ 500,224.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2013 distributable amount					441,451.
e Remaining amount distributed out of corpus		58,773.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		199,531.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		34,481.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		165,050.			
10 Analysis of line 9					
a Excess from 2009	0.				
b Excess from 2010	0.				
c Excess from 2011	0.				
d Excess from 2012	106,277.				
e Excess from 2013	58,773.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLORADO ACADEMY 3800 S. PIERCE DENVER CO 80235		PC	ANNUAL FUND	20,000.
EATING DISORDER FOUNDATION 3003 E. THIRD AVE, #110 DENVER, CO 80206		PC	ANNUAL FUND	10,000.
DENVER MUSEUM OF NATURE 2001 COLORADO BLVD. DENVER CO 80205		PC	ANNUAL FUND	10,000.
BOCA GRANDE HEALTH CLINIC 280 PARK AVENUE BOCA GRANDE FL 33921		PC	CAITAL CAMPAIGN	25,000.
HATHAWAY BROWN SCHOOL 19600 NORTH PARK BLVD CLEVELAND OH 44106		PC	ANNUAL FUND	5,000.
COLORADO ACADEMY 3800 S. PIERCE DENVER CO 80235		PC	CAPITAL CAMPAIGN	54,167.
MOFFITT CANCER CENTER 12902 MAGNOLIA DRIVE TAMPA FL 33612		PC	ANNUAL FUND	10,000.
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PC	CAPITAL GIFT	75,000.
HAWKEN SCHOOL 12465 COUNTY LINE ROAD CLEVELAND OH 44080		PC	ANNUAL FUND	5,000.
See Line 3a statement				274,000.
Total . . . . ► **3a**				488,167.
b Approved for future payment				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31,478.	
4 Dividends and interest from securities			14	192,182.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-40,839.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a LITIGATION PROCEEDS			1	3,848.	
b					
c			1		
d					
e					
12 Subtotal Add columns (b), (d), and (e)				186,669.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 186,669.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)?
Neil A. Brown	6/4/2014	SECRETARY	☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NEIL A. BROWN	Neil A. Brown	6/3/2014		P01459939
Firm's name ► H & I Advisors			Firm's EIN ► 34-1647211	
Firm's address ► 1422 Euclid Avenue Suite 1030 Cleveland OH 44115-2001			Phone no (216) 363-1031	

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2013

Name	Employer Identification Number
FIRMAN FUND	34-6513655

Asset Information:

Description of Property: PUBLICLY TRADED SECURITIES - SCHEDULES ATTACHED
Date Acquired: Various — How Acquired: Purchased
Date Sold: Various — Name of Buyer:
Sales Price: 3,149,651. — Cost or other basis (do not reduce by depreciation): 3,190,490.
Sales Expense: — Valuation Method:
Total Gain (Loss): -40,839. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	1,784.	1,427.		357.
FEDERAL EXCISE TAX	2,500.	2,500.		
Total	4,284.	3,927.		357.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADMINISTRATION	27,000.	21,600.		5,400.
PNC BANK FEES	54.	43.		11.
Total	27,054.	21,643.		5,411.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] STEPHANIE FIRMAN 1422 EUCLID AVE., #1030 CLEVELAND OH 44115-2001	TRUSTEES 3.00	0.	0.	0.
Person . . [X] Business . [ ]				
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
BOCA GRANDE HEALTH CLINIC 280 PARK AVENUE BOCA GRANDE FL 33921		PC	ANNUAL FUND	Person or [ ] Business [X] 1,500.
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PC	ANNUAL FUND	Person or [ ] Business [X] 20,000.
TALLAHASSEE MUSEUM OF HISTORY 3945 MUSEUM DRIVE TALLAHASSEE FL 32310		PC	ANNUAL FUND	Person or [ ] Business [X] 15,000.
MICHAEL J. FOX FOUNDATION CHURCH ST. STATION P.O. BOX 780 NEW YORK NY 10008		PC	ANNUAL FUND	Person or [ ] Business [X] 5,000.
US SPORTSMEN'S ALLIANCE 801 KINGSMILL PARKWAY COLUMBUS OH 43229		PC	ANNUAL FUND	Person or [ ] Business [X] 5,000.
VOLUNTEERS FOR OUTDOOR COLORADO 600 SOUTH MARION PARKWAY DENVER CO 80209		PC	ANNUAL FUND	Person or [ ] Business [X] 10,000.
GICIA P.O. BOX 446 BOCA GRANDE FL 33921		PC	ANNUAL FUND	Person or [ ] Business [X] 1,500.
THE CHILDREN'S HOSPITAL FOUNDATION 13123 E. 16TH AVE, B045 AURORA CO 80045		PC	UNRESTRICTED	Person or [ ] Business [X] 125,000.
STEP 13 2029 LARIMER STREET DENVER CO 80205		PC	ANNUAL FUND	Person or [ ] Business [X] 2,000.
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD MA 01202		PC	ANNUAL FUND	Person or [ ] Business [X] 5,000.
TALL TIMBERS RESEARCH 13093 HENRY BEADEL DRIVE TALLAHASSEE FL 32312		PC	RESEARCH FUND	Person or [ ] Business [X] 25,000.
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD MA 01202		PC	CAPITAL CAMPAIGN	Person or [ ] Business [X] 20,000.
THOMAS UNIVERSITY 1501 MILLPOND ROAD THOMASVILLE GA 31792		PC	ANNUAL FUND	Person or [ ] Business [X] 2,000.
MACLAY SCHOOL 3737 N. MERIDIAN ROAD TALLAHASSEE FL 32312		PC	SCHOLARSHIP FUND	Person or [ ] Business [X] 10,000.
COLORADO CONSERVATION TRUST 2334 BROADWAY, SUITE A BOULDER CO 80304		PC	ANNUAL FUND	Person or [ ] Business [X] 15,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
ISLAND SCHOOL, INC. P.O. BOX 1090 BOCA GRANDE FL 33921		PC	ANNUAL FUND	Person or [ ] Business [X] 1,500.
JOHANN FUST LIBRARY P.O. BOX 309 BOCA GRANDE FL 33921		PC	CAPITAL FUND	Person or [ ] Business [X] 10,000.
HEALTHYWAYS INC. 555 N. JEFFERSON STREET MONTICELLO FL 32344		PC	ANNUAL FUND	Person or [ ] Business [X] 500.
Total				274,000.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
H & I ADVISORS, INC.	ACCOUNTING & TAX PREPARATION	12,800.	10,240.		2,560.
CAROL L. COLANGELO	RECORD KEEPING AND ACCTG	5,200.	4,160.		1,040.
Total		18,000.	14,400.		3,600.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BESSEMER TRUST	INVESTMENT MANAGEMENT SERVICES	13,247.	10,598.		2,649.
STATE OF OHIO ATTY GENERAL	STATE REGISTRATION	200.	160.		40.
Total		13,447.	10,758.		2,689.

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
SEE BESSEMER ACCT. #8M3295 SCH ATTACHED	25,202.	25,367.	808,659.	789,025.
Total	25,202.	25,367.	808,659.	789,025.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE BESSEMER ACCT. #8G8942 SCH ATTACHED	4,823,371.	5,775,452.
Total	4,823,371.	5,775,452.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE BESSEMER ACCT. #8M3295 SCH ATTACHED	544,862.	549,946.
Total	544,862.	549,946.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
SEE BESSEMER ACCT. #8G8942 SCH ATTACHED:		
ALTERNATIVE INVESTMENTS	1,356,424.	1,719,819.
SEE BESSEMER ACCT. #8M3295 SCH ATTACHED:		
INTERNATIONAL BONDS	129,673.	130,205.
Total	1,486,097.	1,850,024.

Bessemer Trust Company N.A.

2013

Supplemental Information

Account 8M3295

SUMMARY OF PROCEEDS, GAINS & LOSSES AND TAX WITHHELD

Refer to the PROCEEDS NOT REPORTED to the IRS pages to ensure that you consider all relevant items to determine the correct gains and losses The amounts shown below are for informational purposes

Term*	Category	Detail Schedule	Gross Proceeds #	Cost Basis+	Wash Sale Loss Disallowed	Net Gain/Loss
Short	C (Form 1099-B not received)	Proceeds not reported to IRS	1,369,421.42	1,377,460.23	0.00	-8,038.81
Long	F (Form 1099-B not received)	Proceeds not reported to IRS	393,917 64	389,444.12	0.00	4,473.52
Undetermined	C or F (Form 1099-B not received)	Proceeds not reported to IRS	0.00	0.00	0.00	0 00
		Total Category C, F	**1,763,339.06**	**1,766,904.35**	**0.00**	**-3,565.29**
		Grand total	**1,763,339.06**	**1,766,904.35**	**0.00**	**-3,565.29**

Withholding from Proceeds

Federal income tax withheld	0 00
State tax withheld	0.00

SUMMARY OF INCOME, FEES, EXPENSES AND EXPENDITURES

Interest Payments and Other Adjustments

Taxable accrued interest paid	1,820.59
Tax-exempt accrued interest paid	0 00
Tax-exempt accrued interest paid AMT	0.00
Taxable accrued interest paid on OID bonds	0 00
Non qualified interest	0 00
Taxable non qualified interest paid	0 00
Projected interest shortfall on contingent payment debt	0 00

Other Receipts

Partnership distributions	0 00
Foreign tax paid - partnership distributions	0 00
Return of principal distributions	0.00
Deferred income payment	0.00

Expenses

Margin interest	0 00
Dividends paid - short position	0.00
Interest paid - short position	0.00
Non reportable distribution expense	0 00
Other expenses	0.00
Severance tax	0 00

Opening Transactions

Securities purchased	0.00
Installment payments	0 00
Short sales	0 00

Fees and Payments Received

Deemed premium	0 00
Organizational expense	0.00
Income accrual - UIT	0.00
Miscellaneous fees	0.00
Basis adjustments	0 00
Tax-exempt investment expense	0.00
Foreign tax withholding paid in excess of treaty rate	0 00

Options Transactions

Sales	0.00
Short sales	0 00
Purchases	0.00
Purchases to close	0.00

*Amounts of undetermined-term must be reviewed to establish the correct acquisition date and whether the gains/losses are short-term or long-term.
Less commissions
+Cost basis totals include only amounts that were available to us

Bessemer Trust Company N.A.

2013

Proceeds Not Reported to the IRS

Account 8M3295

SHORT-TERM TRANSACTIONS *NOT reported on Form 1099-B*

Report on Form 8949, Part I, with Box C checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
Description / CUSIP / Symbol							
BB&T CORPORATION 2.15% 03/22/17 / CUSIP: 05531FAK9 / Symbol.							
04/01/13	30,000 000	30,876.30	04/11/12	30,034.50	0.00	841.80	Sale
BANK OF NOVA SCOTIA 1 3/8% 12/18/17 / CUSIP 064159BE5 / Symbol							
04/01/13	30,000.000	30,020.10	12/11/12	29,966.70	0.00	53 40	Sale
COSTCO WHOLESALE CORP 1 1/8% 12/15/17 / CUSIP· 22160KAE5 / Symbol.							
04/01/13	30,000 000	30,137.40	11/28/12	29,994 00	0.00	143 40	Sale
JP MORGAN CHASE & CO 3.15% 07/05/16 / CUSIP: 46625HJA9 / Symbol							
03/11/13	25,000.000	26,533 25	08/06/12	26,366 75	0 00	166 50	Sale
THERMO FISHER SCIENTIFIC 3.2% 03/01/16 / CUSIP. 883556AY8 / Symbol·							
02/01/13	25,000 000	26,424.50	04/10/12	26,882.50	0 00	-458 00	Sale
US TREASURY NOTE 2 3/8% 06/30/18 / CUSIP. 912828QT0 / Symbol:							
03/11/13	31,000 000	33,234.18	07/17/12	33,839.65	0 00	-605 47	Sale
US TREASURY NOTE 2 1/8% 08/15/21 / CUSIP: 912828RC6 / Symbol:							
	5 tax lots for 03/18/13						
	8,000.000	*8,296.87*	*08/14/12*	*8,390 94*	*0 00*	*-94 07*	*Sale*
	15,000 000	*15,556 64*	*08/14/12*	*15,733.01*	*0.00*	*-176 37*	*Sale*
	73,000 000	*75,708 98*	*08/14/12*	*76,567 30*	*0.00*	*-858.32*	*Sale*
	127,000.000	*131,712 89*	*08/14/12*	*133,206 13*	*0.00*	*-1,493 24*	*Sale*
	135,000.000	*140,009 77*	*08/14/12*	*141,597.07*	*0 00*	*-1,587 30*	*Sale*
03/18/13	358,000 000	371,285.15	VARIOUS	375,494.45	0 00	-4,209 30	Total of 5 lots
US TREASURY NOTES 2% 11/15/21 / CUSIP: 912828RR3 / Symbol							
	4 tax lots for 03/18/13.						
	1,000 000	*1,023 05*	*11/16/12*	*1,051.72*	*0 00*	*-28 67*	*Sale*
	5,000 000	*5,115 23*	*11/16/12*	*5,258 59*	*0 00*	*-143 36*	*Sale*
	67,000 000	*68,544.14*	*11/16/12*	*70,465 16*	*0.00*	*-1,921.02*	*Sale*
	67,000.000	*68,544.14*	*11/16/12*	*70,465 16*	*0 00*	*-1,921.02*	*Sale*
03/18/13	140,000.000	143,226.56	VARIOUS	147,240.63	0.00	-4,014 07	Total of 4 lots

Less commissions.

Bessemer Trust Company N.A. | Account 8M3295

2013

Proceeds Not Reported to the IRS (continued)

SHORT-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
Description / CUSIP / Symbol							
US TREASURY NOTE 0 1/4% 12/15/15 / CUSIP: 912828UC2 / Symbol.							
11/14/13	75,000.000	74,871.10	08/15/13	74,607 42	0 00	263.68	Sale
12/03/13	45,000.000	44,964.84	11/18/13	44,945.51	0 00	19.33	Sale
	Security total:	119,835.94		119,552.93	0 00	283 01	
US TREASURY NOTES 0 1/4% 02/28/15 / CUSIP. 912828UP3 / Symbol:							
04/19/13	14,000 000	14,004 92	04/01/13	14,003 83	0.00	1.09	Sale
04/25/13	40,000.000	40,020.31	04/01/13	40,010.94	0.00	9.37	Sale
	5 tax lots for 08/15/13						
	18,000.000	*17,993 67*	*03/18/13*	*18,000.70*	*0.00*	*-7 03*	*Sale*
	128,000 000	*127,955.00*	*03/18/13*	*128,005.00*	*0 00*	*-50 00*	*Sale*
	129,000.000	*128,954.65*	*03/18/13*	*129,005.04*	*0.00*	*-50 39*	*Sale*
	20,000.000	*19,992 97*	*04/01/13*	*20,005 46*	*0.00*	*-12.49*	*Sale*
	209,000 000	*208,926.52*	*04/01/13*	*209,057 15*	*0 00*	*-130 63*	*Sale*
08/15/13	504,000 000	503,822 81	VARIOUS	504,073.35	0.00	-250.54	Total of 5 lots
	Security total:	557,848.04		558,088.12	0.00	-240.08	
	Totals:	**1,369,421.42**		**1,377,460.23**	**0.00**	**-8,038.81**	

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
Description / CUSIP / Symbol							
CISCO SYSTEMS INC 1 5/8% 03/14/14 / CUSIP: 17275RAJ1 / Symbol·							
11/04/13	25,000.000	25,118 50	03/10/11	24,970.25	0.00	148.25	Sale
DOMINION RESOURCES INC 1.4% 09/15/17 / CUSIP: 25746UBR9 / Symbol.							
11/18/13	30,000.000	29,795.10	09/11/12	29,973 90	0.00	-178.80	Sale
EKSPORTFINANS ASA 2 3/8% 05/25/16 / CUSIP· 28264QV27 / Symbol:							
09/16/13	20,000.000	19,320.00	05/18/11	19,999.00	0.00	-679.00	Sale
ENERGY NW WA ELEC REV TAX 2.147% 07/01/18 / CUSIP: 29270CYL3 / Symbol.							
10/02/13	30,000.000	30,063 90	09/11/12	30,527.10	0.00	-463.20	Sale

Less commissions.

Bessemer Trust Company N.A.

Account 8M3295

Proceeds Not Reported to the IRS
(continued)

2013

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
FEDERAL HOME LOAN BANK 4 7/8% 12/13/13 / CUSIP: 3133XHW57 / Symbol:							
01/16/13	50,000 000	52,122 00	08/11/09	54,075.00	0 00	-1,953 00	Sale
12/13/13	15,000 000	15,000.00	08/11/09	16,222 50	0.00	-1,222.50	Bond maturity
	Security total:	67,122.00		70,297.50	0.00	-3,175 50	
FANNIE MAE 2 3/8% 04/11/16 / CUSIP: 3135G0BA0 / Symbol:							
04/01/13	182,000.000	192,614 24	03/17/11	183,717.17	0 00	8,897.07	Sale
ONTARIO (PROVINCE OF) 1.1% 10/25/17 / CUSIP 68323ABM5 / Symbol							
11/18/13	30,000 000	29,883.90	10/18/12	29,959.20	0.00	-75 30	Sale
	Totals:	**393,917.64**		**389,444.12**	**0.00**	**4,473.52**	

Less commissions.

Bessemer Trust Company N.A.

Supplemental Information

Account 8G8942

2013

SUMMARY OF PROCEEDS, GAINS & LOSSES AND TAX WITHHELD

Refer to the PROCEEDS NOT REPORTED to the IRS pages to ensure that you consider all relevant items to determine the correct gains and losses The amounts shown below are for informational purposes

Term*	Category	Detail Schedule	Gross Proceeds #	Cost Basis+	Wash Sale Loss Disallowed	Net Gain/Loss
Short	C (Form 1099-B not received)	Proceeds not reported to IRS	132,235 17	110,180.26	0 00	22,054.91
Long	F (Form 1099-B not received)	Proceeds not reported to IRS	1,254,076 83	1,313,406.16	0 00	-59,329 33
Undetermined	C or F (Form 1099-B not received)	Proceeds not reported to IRS	0 00	0 00	0.00	0.00
		Total Category C, F	**1,386,312.00**	**1,423,586.42**	**0.00**	**-37,274.42**
		Grand total	**1,386,312.00**	**1,423,586.42**	**0.00**	**-37,274.42**

Withholding from Proceeds

Federal income tax withheld	0 00
State tax withheld	0.00

SUMMARY OF INCOME, FEES, EXPENSES AND EXPENDITURES

Interest Payments and Other Adjustments

Taxable accrued interest paid	0 00
Tax-exempt accrued interest paid	0 00
Tax-exempt accrued interest paid AMT	0 00
Taxable accrued interest paid on OID bonds	0 00
Non qualified interest	0 00
Taxable non qualified interest paid	0.00
Projected interest shortfall on contingent payment debt	0 00

Other Receipts

Partnership distributions	22,845 45
Foreign tax paid - partnership distributions	0 00
Return of principal distributions	0 00
Deferred income payment	0.00

Expenses

Margin interest	0 00
Dividends paid - short position	0 00
Interest paid - short position	0 00
Non reportable distribution expense	0 00
Other expenses	0.00
Severance tax	0 00

Opening Transactions

Securities purchased	0.00
Installment payments	0.00
Short sales	0 00

Fees and Payments Received

Deemed premium	0 00
Organizational expense	0 00
Income accrual - UIT	0.00
Miscellaneous fees	13,173.97
Basis adjustments	0 00
Tax-exempt investment expense	0 00
Foreign tax withholding paid in excess of treaty rate	906 16

Options Transactions

Sales	0.00
Short sales	0 00
Purchases	0 00
Purchases to close	0.00

*Amounts of undetermined-term must be reviewed to establish the correct acquisition date and whether the gains/losses are short-term or long-term.
Less commissions
+Cost basis totals include only amounts that were available to us

Bessemer Trust Company N.A.

2013

Proceeds Not Reported to the IRS

Account 8G8942

SHORT-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
AETNA INC NEW / CUSIP· 00817Y108 / Symbol: AET							
	2 tax lots for 06/12/13.						
	25 000	*1,540 75*	*11/01/12*	*1,103 14*	*0.00*	*437.61*	*Sale*
	100 000	*6,163.01*	*01/07/13*	*4,598 55*	*0 00*	*1,564 46*	*Sale*
06/12/13	125.000	7,703.76	VARIOUS	5,701 69	0 00	2,002.07	Total of 2 lots
AIR PRODUCTS & CHEMICALS / CUSIP. 009158106 / Symbol. APD							
07/25/13	85 000	9,019 18	03/07/13	7,457.28	0 00	1,561 90	Sale
AKZO NOBEL NV ADR / CUSIP· 010199305 / Symbol· AKZO Y							
01/08/13	80 000	1,709 61	02/17/12	1,572 31	0.00	137.30	Sale
	3 tax lots for 01/09/13.						
	45 000	*950 89*	*02/16/12*	*849.76*	*0 00*	*101.13*	*Sale*
	45 000	*950 89*	*02/17/12*	*884 42*	*0 00*	*66 47*	*Sale*
	10 000	*211 31*	*03/01/12*	*193 40*	*0 00*	*17 91*	*Sale*
01/09/13	100 000	2,113 09	VARIOUS	1,927.58	0.00	185 51	Total of 3 lots
01/10/13	5 000	108 72	02/16/12	94 42	0.00	14 30	Sale
	Security total	3,931.42		3,594 31	0 00	337 11	
BNP PARIBAS SPON ADR / CUSIP: 05565A202 / Symbol: BNPQ Y							
	2 tax lots for 09/26/13.						
	50 000	*1,705 36*	*03/20/13*	*1,362.44*	*0.00*	*342.92*	*Sale*
	100 000	*3,410 73*	*03/21/13*	*2,732.62*	*0 00*	*678 11*	*Sale*
09/26/13	150 000	5,116 09	VARIOUS	4,095 06	0 00	1,021 03	Total of 2 lots
BARRICK GOLD CORP / CUSIP. 067901108 / Symbol.							
	2 tax lots for 02/13/13						
	15.000	*478 25*	*03/01/12*	*722.10*	*0.00*	*-243 85*	*Sale*
	100.000	*3,188.32*	*05/24/12*	*3,926 87*	*0.00*	*-738.55*	*Sale*
02/13/13	115 000	3,666 57	VARIOUS	4,648.97	0 00	-982 40	Total of 2 lots
DOLLAR GENERAL CORP / CUSIP 256677105 / Symbol DG							
09/17/13	150 000	8,603.82	01/07/13	6,562.43	0 00	2,041 39	Sale

Less commissions

Bessemer Trust Company N.A. — **Proceeds Not Reported to the IRS** (continued) — Account 8G8942

2013

SHORT-TERM TRANSACTIONS ***NOT reported on Form 1099-B***

Report on Form 8949, Part I, with Box C checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
KDDI CORP ADR / CUSIP: 48667L106 / Symbol: KDDI Y							
	2 tax lots for 05/10/13.						
	550 000	*6,299.78*	*01/22/13*	*4,780 38*	*0 00*	*1,519.40*	*Sale*
	200 000	*2,290.83*	*01/25/13*	*1,764.39*	*0 00*	*526.44*	*Sale*
05/10/13	750.000	8,590.61	VARIOUS	6,544.77	0 00	2,045.84	Total of 2 lots
05/15/13	250.000	2,993 81	01/22/13	2,172.90	0.00	820 91	Sale
07/05/13	550 000	6,799.15	01/22/13	4,780 38	0.00	2,018 77	Sale
07/08/13	50.000	621.75	01/22/13	434.58	0.00	187 17	Sale
	Secunty total:	19,005 32		13,932.63	0 00	5,072.69	
LOWES COS INC / CUSIP 548661107 / Symbol: LOW							
01/07/13	150.000	5,206.68	03/08/12	4,395.38	0.00	811 30	Sale
NEWMONT MINING CORP / CUSIP: 651639106 / Symbol: NEM							
	2 tax lots for 02/13/13						
	90 000	*4,064 57*	*02/15/12*	*5,383 53*	*0 00*	*-1,318 96*	*Sale*
	35.000	*1,580.66*	*03/01/12*	*2,097.89*	*0.00*	*-517.23*	*Sale*
02/13/13	125 000	5,645.23	VARIOUS	7,481.42	0.00	-1,836.19	Total of 2 lots
02/14/13	10.000	445.51	02/15/12	598 17	0.00	-152 66	Sale
	Security total·	6,090.74		8,079.59	0.00	-1,988.85	
THERMO FISHER SCIENTIFIC / CUSIP 883556102 / Symbol: TMO							
04/23/13	50.000	4,029.71	10/18/12	2,944.56	0.00	1,085.15	Sale
VIACOM INC CL B NEW / CUSIP: 92553P201 / Symbol: VIAB							
	2 tax lots for 09/17/13.						
	100 000	*8,326 10*	*04/08/13*	*6,499 10*	*0 00*	*1,827.00*	*Sale*
	25 000	*2,081.52*	*04/09/13*	*1,631 75*	*0.00*	*449 77*	*Sale*
09/17/13	125.000	10,407.62	VARIOUS	8,130.85	0 00	2,276.77	Total of 2 lots
09/18/13	100 000	8,318 74	04/08/13	6,499 10	0 00	1,819 64	Sale
	Security total:	18,726 36		14,629.95	0.00	4,096 41	

Less commissions.

Bessemer Trust Company N.A. Account 8G8942

2013

Proceeds Not Reported to the IRS
(continued)

SHORT-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part I, with Box C checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
VODAFONE GP PLC NEW ADR / CUSIP 92857W209 / Symbol: VOD							
	2 tax lots for 03/07/13.						
	150.000	*4,018 59*	*06/20/12*	*4,190 52*	*0 00*	*-171 93*	*Sale*
	50.000	*1,339 53*	*06/21/12*	*1,392.23*	*0 00*	*-52.70*	*Sale*
03/07/13	200 000	5,358.12	VARIOUS	5,582 75	0 00	-224 63	Total of 2 lots
WALGREEN CO / CUSIP. 931422109 / Symbol: WAG							
04/23/13	100.000	4,956.97	12/12/12	3,696 15	0.00	1,260 82	Sale
04/24/13	100.000	4,921.71	12/12/12	3,696.15	0 00	1,225.56	Sale
Security total:		9,878.68		7,392.30	0.00	2,486 38	
WASTE MANAGEMENT INC NEW / CUSIP· 94106L109 / Symbol WM							
04/08/13	150 000	5,771 15	08/03/12	5,230 07	0 00	541 08	Sale
SEAGATE TECHNOLOGY PLC / CUSIP G7945M107 / Symbol: STX							
	2 tax lots for 01/22/13.						
	125 000	*4,623 62*	*04/02/12*	*3,438 82*	*0.00*	*1,184 80*	*Sale*
	25 000	*924 72*	*04/03/12*	*699.36*	*0.00*	*225 36*	*Sale*
01/22/13	150 000	5,548.34	VARIOUS	4,138.18	0 00	1,410.16	Total of 2 lots
01/23/13	125 000	4,582 12	04/02/12	3,438.81	0.00	1,143 31	Sale
Security total		10,130.46		7,576.99	0.00	2,553.47	
NIELSEN HOLDINGS BV / CUSIP: N63218106 / Symbol NLSN							
11/11/13	50 000	1,995 97	06/12/13	1,699 22	0.00	296.75	Sale
	2 tax lots for 11/14/13						
	100 000	*4,000.57*	*01/30/13*	*3,258 63*	*0 00*	*741 94*	*Sale*
	100.000	*4,000 57*	*06/12/13*	*3,398.45*	*0.00*	*602.12*	*Sale*
11/14/13	200.000	8,001.14	VARIOUS	6,657.08	0.00	1,344 06	Total of 2 lots
Security total:		9,997.11		8,356.30	0 00	1,640 81	
Totals:		**132,235.17**		**110,180.26**	**0.00**	**22,054.91**	

\# Less commissions.

Bessemer Trust Company N.A.

Proceeds Not Reported to the IRS (continued)

Account 8G8942

2013

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
AKZO NOBEL NV ADR / CUSIP· 010199305 / Symbol: AKZO Y							
01/07/13	125 000	2,709.04	11/21/11	1,835.05	0.00	873.99	Sale
01/08/13	70.000	1,495.91	11/21/11	1,027.63	0.00	468 28	Sale
	Security total:	4,204.95		2,862 68	0.00	1,342.27	
ALLIANZ AKTIENGES ADR / CUSIP. 018805101 / Symbol: AZSE Y							
	3 tax lots for 05/09/13.						
	70 000	*1,070.14*	*02/17/12*	*826.67*	*0 00*	*243 47*	*Sale*
	50.000	*764.38*	*02/21/12*	*605.56*	*0 00*	*158.82*	*Sale*
	30.000	*458.63*	*03/02/12*	*365.67*	*0.00*	*92 96*	*Sale*
05/09/13	150.000	2,293.15	VARIOUS	1,797.90	0 00	495.25	Total of 3 lots
	2 tax lots for 05/10/13.						
	20 000	*302.75*	*02/15/12*	*231.97*	*0.00*	*70.78*	*Sale*
	80.000	*1,210 99*	*02/17/12*	*944.76*	*0.00*	*266.23*	*Sale*
05/10/13	100 000	1,513 74	VARIOUS	1,176 73	0 00	337.01	Total of 2 lots
	Security total.	3,806 89		2,974.63	0.00	832 26	
AB FOODS LTD ADR / CUSIP 045519402 / Symbol: ASBF Y							
	2 tax lots for 01/17/13						
	100 000	*2,612.48*	*12/01/11*	*1,772.20*	*0.00*	*840.28*	*Sale*
	50 000	*1,306.24*	*12/05/11*	*886 37*	*0.00*	*419.87*	*Sale*
01/17/13	150 000	3,918.72	VARIOUS	2,658.57	0.00	1,260 15	Total of 2 lots
	2 tax lots for 01/18/13						
	100 000	*2,584 31*	*12/02/11*	*1,757.23*	*0.00*	*827 08*	*Sale*
	50 000	*1,292 15*	*12/06/11*	*878.52*	*0.00*	*413.63*	*Sale*
01/18/13	150 000	3,876.46	VARIOUS	2,635 75	0.00	1,240.71	Total of 2 lots
01/22/13	50.000	1,302.41	12/06/11	878.52	0.00	423 89	Sale
	6 tax lots for 03/05/13.						
	50.000	*1,403.30*	*11/21/11*	*847 71*	*0.00*	*555.59*	*Sale*
	75.000	*2,104.96*	*11/22/11*	*1,295 57*	*0.00*	*809.39*	*Sale*
	75.000	*2,104.96*	*11/23/11*	*1,273.86*	*0.00*	*831.10*	*Sale*
	100.000	*2,806 61*	*11/25/11*	*1,690.49*	*0.00*	*1,116 12*	*Sale*
	25.000	*701.65*	*11/28/11*	*430.56*	*0.00*	*271.09*	*Sale*

Less commissions

Bessemer Trust Company N.A.

Proceeds Not Reported to the IRS

(continued)

Account 8G8942

2013

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
AB FOODS LTD ADR / CUSIP· 045519402 / Symbol. ASBF Y (cont'd)							
	60.000	1,683.96	03/02/12	1,166.71	0 00	517 25	Sale
03/05/13	385.000	10,805.44	VARIOUS	6,704 90	0.00	4,100.54	Total of 6 lots
Security total:		19,903.03		12,877.74	0 00	7,025 29	
BHP BILLITON PLC-ADR / CUSIP: 05545E209 / Symbol: BBL							
	3 tax lots for 07/31/13.						
	65 000	3,712 14	11/21/11	3,673.22	0.00	38 92	Sale
	20 000	1,142.20	12/19/11	1,122 91	0 00	19.29	Sale
	15 000	856 65	03/01/12	983.25	0.00	-126 60	Sale
07/31/13	100.000	5,710 99	VARIOUS	5,779.38	0 00	-68.39	Total of 3 lots
08/01/13	80 000	4,615.40	12/19/11	4,491 65	0.00	123.75	Sale
Security total:		10,326.39		10,271 03	0 00	55 36	
BARRICK GOLD CORP / CUSIP: 067901108 / Symbol·							
02/13/13	35 000	1,115.91	02/07/12	1,727.17	0 00	-611.26	Sale
	3 tax lots for 02/14/13.						
	10 000	326.42	02/06/12	491.86	0.00	-165 44	Sale
	40 000	1,305.67	02/07/12	1,973 90	0 00	-668 23	Sale
	50.000	1,632 08	02/08/12	2,462 13	0 00	-830.05	Sale
02/14/13	100 000	3,264 17	VARIOUS	4,927 89	0 00	-1,663 72	Total of 3 lots
	3 tax lots for 04/23/13.						
	35 000	614.57	11/21/11	1,673.28	0.00	-1,058.71	Sale
	50.000	877.96	02/03/12	2,446.11	0.00	-1,568.15	Sale
	40 000	702.36	02/06/12	1,967 42	0 00	-1,265.06	Sale
04/23/13	125 000	2,194 89	VARIOUS	6,086 81	0.00	-3,891 92	Total of 3 lots
04/24/13	165 000	3,005 92	11/21/11	7,888.32	0 00	-4,882.40	Sale
Security total·		9,580.89		20,630.19	0.00	-11,049.30	
COACH INC / CUSIP· 189754104 / Symbol· COH							
	3 tax lots for 10/17/13						
	75 000	4,065 32	08/29/12	4,221 74	0 00	-156 42	Sale
	50 000	2,710.21	08/30/12	2,869.81	0.00	-159 60	Sale

Less commissions.

Bessemer Trust Company N.A. Account 8G8942

2013

Proceeds Not Reported to the IRS
(continued)

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
COACH INC / CUSIP: 189754104 / Symbol: COH (cont'd)							
	100.000	*5,420.43*	*09/26/12*	*5,408 48*	*0 00*	*11.95*	*Sale*
10/17/13	225.000	12,195 96	VARIOUS	12,500 03	0 00	-304.07	Total of 3 lots
10/18/13	50 000	2,691.52	09/26/12	2,704.24	0.00	-12 72	Sale
	Security total:	14,887 48		15,204.27	0.00	-316.79	
DETROIT ENERGY CO / CUSIP: 233331107 / Symbol: DTE							
09/25/13	75 000	5,007.16	11/21/11	3,788.34	0 00	1,218.82	Sale
	2 tax lots for 09/26/13.						
	25.000	*1,664.17*	*11/21/11*	*1,262.78*	*0 00*	*401.39*	*Sale*
	25.000	*1,664 16*	*11/22/11*	*1,254 87*	*0 00*	*409.29*	*Sale*
09/26/13	50.000	3,328.33	VARIOUS	2,517.65	0.00	810.68	Total of 2 lots
	Security total:	8,335 49		6,305 99	0.00	2,029.50	
DELL INC / CUSIP. 24702R101 / Symbol:							
01/31/13	0.000	56.94	N/A	0 00	0.00	56.94	Gain or loss
ENI S.P A. ADR / CUSIP: 26874R108 / Symbol: E							
	3 tax lots for 09/25/13.						
	130.000	*6,051 82*	*12/01/11*	*5,527 44*	*0 00*	*524.38*	*Sale*
	50 000	*2,327.63*	*12/02/11*	*2,147.22*	*0.00*	*180.41*	*Sale*
	20.000	*931.05*	*03/01/12*	*941.99*	*0 00*	*-10 94*	*Sale*
09/25/13	200.000	9,310.50	VARIOUS	8,616 65	0.00	693 85	Total of 3 lots
	2 tax lots for 09/26/13						
	30.000	*1,383.35*	*11/21/11*	*1,251 74*	*0.00*	*131.61*	*Sale*
	20.000	*922.24*	*12/01/11*	*850.37*	*0.00*	*71.87*	*Sale*
09/26/13	50.000	2,305.59	VARIOUS	2,102.11	0.00	203 48	Total of 2 lots
	Security total:	11,616 09		10,718.76	0.00	897.33	
EAST JAPAN RAIL ADR / CUSIP: 273202101 / Symbol. EJPR Y							
	2 tax lots for 03/21/13.						
	265.000	*3,645 26*	*11/22/11*	*2,734.27*	*0.00*	*910.99*	*Sale*

\# Less commissions

Bessemer Trust Company N.A. | Account 8G8942

Proceeds Not Reported to the IRS
(continued)

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LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
EAST JAPAN RAIL ADR / CUSIP. 273202101 / Symbol EJPR Y (cont'd)							
	85 000	*1,169 23*	*03/02/12*	*925 56*	*0.00*	*243 67*	*Sale*
03/21/13	350.000	4,814 49	VARIOUS	3,659.83	0 00	1,154.66	Total of 2 lots
	2 tax lots for 03/22/13						
	185.000	*2,526 71*	*11/22/11*	*1,908 83*	*0.00*	*617.88*	*Sale*
	215 000	*2,936.45*	*11/25/11*	*2,197.30*	*0 00*	*739 15*	*Sale*
03/22/13	400.000	5,463.16	VARIOUS	4,106 13	0.00	1,357.03	Total of 2 lots
	3 tax lots for 04/08/13.						
	185 000	*2,711 65*	*11/25/11*	*1,890.70*	*0.00*	*820 95*	*Sale*
	315 000	*4,617.13*	*12/01/11*	*3,176 12*	*0 00*	*1,441.01*	*Sale*
	150 000	*2,198.64*	*12/02/11*	*1,515.72*	*0 00*	*682.92*	*Sale*
04/08/13	650.000	9,527 42	VARIOUS	6,582 54	0 00	2,944 88	Total of 3 lots
	3 tax lots for 04/09/13.						
	35.000	*500 82*	*12/01/11*	*352 90*	*0 00*	*147.92*	*Sale*
	140 000	*2,003 27*	*12/05/11*	*1,405.54*	*0 00*	*597 73*	*Sale*
	200.000	*2,861.81*	*12/06/11*	*2,008 82*	*0.00*	*852.99*	*Sale*
04/09/13	375.000	5,365.90	VARIOUS	3,767 26	0.00	1,598.64	Total of 3 lots
04/11/13	75.000	1,083.44	12/05/11	752 97	0 00	330 47	Sale
04/12/13	35.000	504 59	12/05/11	351.39	0 00	153.20	Sale
	Security total:	26,759 00		19,220.12	0 00	7,538.88	
EMBRAER SA ADR / CUSIP. 29082A107 / Symbol: ERJ							
04/01/13	50 000	1,737 01	03/21/12	1,565.39	0.00	171 62	Sale
	2 tax lots for 04/02/13.						
	75 000	*2,596.14*	*03/21/12*	*2,348 09*	*0 00*	*248 05*	*Sale*
	25 000	*865 38*	*03/22/12*	*772.82*	*0.00*	*92 56*	*Sale*
04/02/13	100 000	3,461 52	VARIOUS	3,120.91	0 00	340 61	Total of 2 lots
08/26/13	25 000	839 07	03/22/12	772.82	0 00	66 25	Sale
08/29/13	50.000	1,634 13	03/22/12	1,545.65	0 00	88 48	Sale
	3 tax lots for 08/30/13.						
	25.000	*823 99*	*03/22/12*	*772 82*	*0.00*	*51 17*	*Sale*
	50 000	*1,647 97*	*07/13/12*	*1,209 46*	*0 00*	*438.51*	*Sale*

Less commissions.

Bessemer Trust Company N.A. | Account 8G8942

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Proceeds Not Reported to the IRS (continued)

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
EMBRAER SA ADR / CUSIP. 29082A107 / Symbol. ERJ (cont'd)							
	50 000	*1,647.97*	*07/17/12*	*1,226.05*	*0.00*	*421.92*	*Sale*
08/30/13	125 000	4,119.93	VARIOUS	3,208.33	0.00	911 60	Total of 3 lots
	2 tax lots for 09/03/13.						
	25 000	*826.07*	*07/13/12*	*604.73*	*0.00*	*221.34*	*Sale*
	75.000	*2,478 22*	*07/16/12*	*1,800.59*	*0 00*	*677 63*	*Sale*
09/03/13	100.000	3,304 29	VARIOUS	2,405 32	0.00	898.97	Total of 2 lots
Security total:		15,095.95		12,618.42	0.00	2,477.53	
EXELON CORP / CUSIP: 30161N101 / Symbol. EXC							
	3 tax lots for 06/12/13.						
	150 000	*4,605.39*	*11/21/11*	*6,479.85*	*0.00*	*-1,874 46*	*Sale*
	25 000	*767.56*	*11/22/11*	*1,074.83*	*0.00*	*-307.27*	*Sale*
	50.000	*1,535.13*	*02/07/12*	*1,997.16*	*0 00*	*-462.03*	*Sale*
06/12/13	225 000	6,908 08	VARIOUS	9,551 84	0.00	-2,643.76	Total of 3 lots
	3 tax lots for 06/13/13						
	50.000	*1,524.27*	*02/06/12*	*1,987 64*	*0 00*	*-463 37*	*Sale*
	50.000	*1,524.26*	*02/07/12*	*1,997 15*	*0.00*	*-472.89*	*Sale*
	25.000	*762.13*	*03/01/12*	*977.25*	*0.00*	*-215 12*	*Sale*
06/13/13	125.000	3,810.66	VARIOUS	4,962 04	0.00	-1,151.38	Total of 3 lots
Security total:		10,718.74		14,513.88	0.00	-3,795 14	
GENERAL DYNAMICS CORP / CUSIP: 369550108 / Symbol· GD							
	3 tax lots for 03/20/13.						
	15 000	*1,048.73*	*11/21/11*	*938.07*	*0.00*	*110.66*	*Sale*
	50.000	*3,495.78*	*02/15/12*	*3,493.81*	*0.00*	*1 97*	*Sale*
	10.000	*699.15*	*03/01/12*	*727.60*	*0.00*	*-28.45*	*Sale*
03/20/13	75 000	5,243.66	VARIOUS	5,159.48	0.00	84 18	Total of 3 lots
03/21/13	60 000	4,150.41	11/21/11	3,752 29	0 00	398.12	Sale
Securty total:		9,394.07		8,911.77	0.00	482 30	
JOHNSON & JOHNSON / CUSIP: 478160104 / Symbol. JNJ							
04/23/13	100.000	8,530.14	02/15/12	6,472 56	0 00	2,057.58	Sale

Less commissions.

Bessemer Trust Company N.A. | Account 8G8942

Proceeds Not Reported to the IRS
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LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
JOHNSON & JOHNSON / CUSIP 478160104 / Symbol: JNJ (cont'd)							
	2 tax lots for 05/09/13						
	15.000	*1,277.91*	*11/21/11*	*946 77*	*0 00*	*331.14*	*Sale*
	35.000	*2,981 78*	*02/15/12*	*2,265.40*	*0 00*	*716.38*	*Sale*
05/09/13	50.000	4,259.69	VARIOUS	3,212.17	0 00	1,047.52	Total of 2 lots
06/12/13	120.000	10,143.79	11/21/11	7,574 20	0 00	2,569 59	Sale
Secunty total:		22,933 62		17,258 93	0.00	5,674.69	
KON AHOLD ADR / CUSIP: 500467402 / Symbol: AHON Y							
	3 tax lots for 06/12/13						
	50.000	*786 71*	*02/17/12*	*723 58*	*0 00*	*63 13*	*Sale*
	100 000	*1,573 41*	*02/21/12*	*1,465 91*	*0 00*	*107 50*	*Sale*
	100.000	*1,573.41*	*02/21/12*	*1,469.00*	*0 00*	*104 41*	*Sale*
06/12/13	250.000	3,933 53	VARIOUS	3,658 49	0.00	275.04	Total of 3 lots
	2 tax lots for 06/13/13						
	100.000	*1,546 36*	*02/17/12*	*1,447.16*	*0 00*	*99 20*	*Sale*
	100 000	*1,546 35*	*04/03/12*	*1,412 87*	*0 00*	*133 48*	*Sale*
06/13/13	200 000	3,092 71	VARIOUS	2,860.03	0.00	232 68	Total of 2 lots
	2 tax lots for 06/14/13.						
	50.000	*779.58*	*02/15/12*	*702 23*	*0 00*	*77 35*	*Sale*
	50.000	*779.58*	*04/03/12*	*706.44*	*0.00*	*73.14*	*Sale*
06/14/13	100 000	1,559 16	VARIOUS	1,408 67	0.00	150 49	Total of 2 lots
	6 tax lots for 08/30/13						
	25 000	*397.57*	*11/21/11*	*317.41*	*0 00*	*80 16*	*Sale*
	50 000	*795 14*	*02/15/12*	*702.22*	*0.00*	*92.92*	*Sale*
	75 000	*1,192.70*	*03/01/12*	*1,026 00*	*0 00*	*166.70*	*Sale*
	150.000	*2,385 41*	*04/02/12*	*2,098 87*	*0 00*	*286 54*	*Sale*
	100.000	*1,590 27*	*04/04/12*	*1,374.27*	*0 00*	*216 00*	*Sale*
	50.000	*795.13*	*04/05/12*	*674 62*	*0 00*	*120 51*	*Sale*
08/30/13	450 000	7,156.22	VARIOUS	6,193.39	0.00	962 83	Total of 6 lots
09/25/13	300.000	5,223 00	11/21/11	3,808 89	0.00	1,414.11	Sale
09/26/13	175 000	3,040.26	11/21/11	2,221.85	0 00	818 41	Sale

Less commissions.

Bessemer Trust Company N.A.   Account 8G8942

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Proceeds Not Reported to the IRS
(continued)

LONG-TERM TRANSACTIONS   NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
KON AHOLD ADR / CUSIP: 500467402 / Symbol· AHON Y (cont'd)							
	2 tax lots for 09/27/13.						
	50 000	*866 43*	*11/21/11*	*634.82*	*0.00*	*231 61*	*Sale*
	50.000	*866.43*	*11/22/11*	*626.73*	*0 00*	*239.70*	*Sale*
09/27/13	100 000	1,732.86	VARIOUS	1,261.55	0.00	471 31	Total of 2 lots
Security total		25,737 74		21,412.87	0 00	4,324 87	
LOWES COS INC / CUSIP· 548661107 / Symbol: LOW							
05/22/13	175 000	7,545 66	03/08/12	5,127.94	0.00	2,417.72	Sale
	2 tax lots for 07/05/13						
	25.000	*1,065.07*	*03/08/12*	*732.56*	*0.00*	*332.51*	*Sale*
	150.000	*6,390.39*	*06/20/12*	*4,296.53*	*0.00*	*2,093 86*	*Sale*
07/05/13	175 000	7,455.46	VARIOUS	5,029.09	0.00	2,426 37	Total of 2 lots
Security total:		15,001.12		10,157.03	0.00	4,844.09	
MAGNA INTERNATIONAL INC / CUSIP: 559222401 / Symbol:							
	2 tax lots for 03/05/13.						
	65.000	*3,585.69*	*02/15/12*	*2,794 92*	*0.00*	*790 77*	*Sale*
	10 000	*551.65*	*03/01/12*	*492.70*	*0.00*	*58.95*	*Sale*
03/05/13	75.000	4,137 34	VARIOUS	3,287.62	0.00	849.72	Total of 2 lots
	2 tax lots for 04/08/13						
	15.000	*855 55*	*11/23/11*	*500 93*	*0 00*	*354.62*	*Sale*
	35 000	*1,996.27*	*02/15/12*	*1,504 95*	*0 00*	*491 32*	*Sale*
04/08/13	50 000	2,851 82	VARIOUS	2,005 88	0 00	845.94	Total of 2 lots
04/09/13	100.000	5,722.89	11/23/11	3,339 52	0.00	2,383.37	Sale
04/10/13	35.000	2,021.88	11/23/11	1,168.83	0.00	853.05	Sale
Security total.		14,733.93		9,801.85	0.00	4,932.08	
MARATHON OIL CORP / CUSIP: 565849106 / Symbol: MRO							
	3 tax lots for 09/25/13.						
	75 000	*2,656.25*	*02/07/12*	*2,477.06*	*0.00*	*179.19*	*Sale*
	65 000	*2,302.09*	*02/08/12*	*2,135 12*	*0.00*	*166.97*	*Sale*

Less commissions.

Bessemer Trust Company N.A.

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Proceeds Not Reported to the IRS

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LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

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Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
MARATHON OIL CORP / CUSIP 565849106 / Symbol· MRO (cont'd)							
	60 000	*2,125.00*	*03/01/12*	*2,057 39*	*0 00*	*67.61*	*Sale*
09/25/13	200.000	7,083.34	VARIOUS	6,669.57	0.00	413 77	Total of 3 lots
MICROSOFT CORP / CUSIP: 594918104 / Symbol. MSFT							
	3 tax lots for 09/17/13.						
	80.000	*2,636.17*	*10/22/09*	*2,115.94*	*0.00*	*520 23*	*Sale*
	330.000	*10,874.20*	*10/22/09*	*8,728.24*	*0.00*	*2,145.96*	*Sale*
	90.000	*2,965 69*	*03/01/12*	*2,912.36*	*0 00*	*53 33*	*Sale*
09/17/13	500.000	16,476 06	VARIOUS	13,756.54	0 00	2,719 52	Total of 3 lots
10/23/13	450.000	15,271.65	10/22/09	11,902.13	0.00	3,369.52	Sale
10/24/13	5.000	168 75	10/22/09	132.25	0.00	36 50	Sale
	Security total.	31,916.46		25,790 92	0 00	6,125.54	
NEWMONT MINING CORP / CUSIP 651639106 / Symbol· NEM							
02/14/13	50 000	2,227 53	12/19/11	3,103 70	0.00	-876.17	Sale
NORDEA BK SWEDEN AB ADR / CUSIP· 65557A206 / Symbol· NRBA Y							
	3 tax lots for 04/24/13						
	75 000	*819 05*	*12/21/11*	*582.47*	*0.00*	*236.58*	*Sale*
	50.000	*546 04*	*12/22/11*	*391 27*	*0 00*	*154 77*	*Sale*
	75.000	*819 06*	*03/02/12*	*732 66*	*0 00*	*86.40*	*Sale*
04/24/13	200.000	2,184 15	VARIOUS	1,706.40	0.00	477.75	Total of 3 lots
	2 tax lots for 04/25/13.						
	25.000	*279.83*	*11/21/11*	*189 90*	*0 00*	*89 93*	*Sale*
	325 000	*3,637 77*	*12/21/11*	*2,524 05*	*0.00*	*1,113 72*	*Sale*
04/25/13	350.000	3,917.60	VARIOUS	2,713 95	0.00	1,203 65	Total of 2 lots
07/31/13	150 000	1,887 21	11/21/11	1,139 40	0 00	747.81	Sale
	2 tax lots for 08/01/13.						
	275.000	*3,488.17*	*11/21/11*	*2,088 90*	*0.00*	*1,399 27*	*Sale*
	25 000	*317.11*	*11/22/11*	*187.00*	*0.00*	*130.11*	*Sale*
08/01/13	300 000	3,805 28	VARIOUS	2,275 90	0.00	1,529.38	Total of 2 lots

Less commissions.

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Proceeds Not Reported to the IRS (continued)

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
NORDEA BK SWEDEN AB ADR / CUSIP. 65557A206 / Symbol. NRBA Y (cont'd)							
	2 tax lots for 08/02/13						
	25.000	*318 55*	*11/22/11*	*186.99*	*0 00*	*131 56*	*Sale*
	150.000	*1,911 33*	*12/19/11*	*1,104 50*	*0.00*	*806.83*	*Sale*
08/02/13	175.000	2,229 88	VARIOUS	1,291.49	0.00	938.39	Total of 2 lots
08/05/13	50.000	637.18	12/19/11	368.16	0 00	269 02	Sale
Security total:		14,661.30		9,495.30	0.00	5,166 00	
OW REAL RETURN FUND / CUSIP: 680414703 / Symbol: OWRR X							
05/20/13	9,884.660	85,700.00	04/03/08	137,001.39	0.00	-51,301 39	Sale
OW GLOBAL OPPORTUNITIES FD / CUSIP. 680414802 / Symbol. OWSO X							
01/31/13	21,172.680	164,300 00	04/03/08	199,870.10	0 00	-35,570.10	Sale
	2 tax lots for 03/18/13						
	2,044 000	*16,106 72*	*04/03/08*	*19,295.36*	*0.00*	*-3,188 64*	*Sale*
	29,939 502	*235,923 28*	*04/03/08*	*282,628.90*	*0 00*	*-46,705.62*	*Sale*
03/18/13	31,983.502	252,030.00	VARIOUS	301,924 26	0.00	-49,894 26	Total of 2 lots
	4 tax lots for 10/02/13						
	567 549	*4,580.12*	*04/03/08*	*5,357 66*	*0.00*	*-777.54*	*Sale*
	11,481.056	*92,652.12*	*08/07/08*	*100,000 00*	*0.00*	*-7,347 88*	*Sale*
	5,331 599	*43,026 00*	*12/29/10*	*41,000.00*	*0 00*	*2,026 00*	*Sale*
	22,272 832	*179,741.76*	*08/16/12*	*163,705 32*	*0 00*	*16,036 44*	*Sale*
10/02/13	39,653.036	320,000.00	VARIOUS	310,062.98	0.00	9,937.02	Total of 4 lots
Security total:		736,330.00		811,857 34	0.00	-75,527.34	
SSE PLC ADR / CUSIP: 78467K107 / Symbol: SSEZ Y							
	2 tax lots for 06/12/13						
	95.000	*2,242.17*	*02/21/12*	*1,971 79*	*0.00*	*270.38*	*Sale*
	5.000	*118.01*	*03/02/12*	*106 50*	*0.00*	*11.51*	*Sale*
06/12/13	100 000	2,360 18	VARIOUS	2,078 29	0.00	281.89	Total of 2 lots
	2 tax lots for 06/13/13.						
	95.000	*2,240.61*	*02/17/12*	*1,966.28*	*0.00*	*274.33*	*Sale*

Less commissions.

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Proceeds Not Reported to the IRS
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LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
SSE PLC ADR / CUSIP: 78467K107 / Symbol: SSEZ Y (cont'd)							
	5 000	117 93	02/21/12	103 78	0.00	14 15	Sale
06/13/13	100.000	2,358 54	VARIOUS	2,070.06	0 00	288 48	Total of 2 lots
	2 tax lots for 06/17/13.						
	70 000	1,666 52	02/16/12	1,429.71	0 00	236.81	Sale
	5 000	119.04	02/17/12	103 49	0.00	15 55	Sale
06/17/13	75.000	1,785 56	VARIOUS	1,533.20	0.00	252.36	Total of 2 lots
	2 tax lots for 06/18/13.						
	95.000	2,271.59	02/15/12	1,924 75	0 00	346 84	Sale
	30.000	717.35	02/16/12	612.73	0.00	104 62	Sale
06/18/13	125.000	2,988.94	VARIOUS	2,537 48	0 00	451 46	Total of 2 lots
	2 tax lots for 06/19/13						
	70 000	1,676 75	11/21/11	1,403.63	0.00	273 12	Sale
	5.000	119.77	02/15/12	101.30	0.00	18.47	Sale
06/19/13	75.000	1,796 52	VARIOUS	1,504 93	0 00	291.59	Total of 2 lots
	2 tax lots for 06/20/13						
	55 000	1,276.35	11/21/11	1,102 86	0 00	173 49	Sale
	25.000	580 16	11/23/11	496 00	0.00	84.16	Sale
06/20/13	80 000	1,856.51	VARIOUS	1,598.86	0 00	257.65	Total of 2 lots
	Security total.	13,146 25		11,322 82	0 00	1,823.43	
SUMITOMO MITSUI FIN ADR / CUSIP· 86562M209 / Symbol· SMFG							
	3 tax lots for 02/14/13.						
	750.000	6,015.46	01/23/12	4,723 42	0 00	1,292 04	Sale
	250 000	2,005.16	01/26/12	1,574.97	0 00	430.19	Sale
	250.000	2,005 15	01/31/12	1,616 15	0.00	389 00	Sale
02/14/13	1,250 000	10,025 77	VARIOUS	7,914.54	0.00	2,111.23	Total of 3 lots
03/20/13	50 000	419.35	03/01/12	343.00	0.00	76 35	Sale
	3 tax lots for 03/21/13						
	610 000	5,078.55	11/21/11	3,289 36	0.00	1,789 19	Sale
	250.000	2,081 38	01/30/12	1,573.95	0.00	507.43	Sale

Less commissions

Bessemer Trust Company N.A. | Account 8G8942

2013

Proceeds Not Reported to the IRS
(continued)

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
SUMITOMO MITSUI FIN ADR / CUSIP. 86562M209 / Symbol: SMFG (cont'd)							
	190 000	*1,581.85*	*03/01/12*	*1,303.40*	*0.00*	*278.45*	*Sale*
03/21/13	1,050 000	8,741.78	VARIOUS	6,166.71	0.00	2,575 07	Total of 3 lots
03/22/13	490 000	4,054.61	11/21/11	2,642.28	0.00	1,412 33	Sale
	Security total·	23,241.51		17,066.53	0.00	6,174.98	
SUNCORP GROUP ADR / CUSIP. 86723Y100 / Symbol· SNMY Y							
	2 tax lots for 04/09/13.						
	100.000	*1,200.64*	*02/15/12*	*901 97*	*0 00*	*298 67*	*Sale*
	100 000	*1,200.65*	*02/21/12*	*903 33*	*0.00*	*297.32*	*Sale*
04/09/13	200.000	2,401.29	VARIOUS	1,805.30	0.00	595.99	Total of 2 lots
	2 tax lots for 04/10/13.						
	100.000	*1,207.75*	*02/01/12*	*893 58*	*0.00*	*314.17*	*Sale*
	150.000	*1,811.63*	*02/17/12*	*1,338.56*	*0.00*	*473.07*	*Sale*
04/10/13	250.000	3,019.38	VARIOUS	2,232.14	0.00	787.24	Total of 2 lots
	3 tax lots for 04/11/13.						
	100 000	*1,236.23*	*01/30/12*	*888 14*	*0 00*	*348.09*	*Sale*
	50.000	*618.12*	*01/31/12*	*444 42*	*0 00*	*173.70*	*Sale*
	100.000	*1,236.23*	*02/16/12*	*880 71*	*0 00*	*355.52*	*Sale*
04/11/13	250.000	3,090.58	VARIOUS	2,213.27	0 00	877.31	Total of 3 lots
	3 tax lots for 04/12/13.						
	25 000	*309 61*	*01/24/12*	*217.94*	*0.00*	*91 67*	*Sale*
	100 000	*1,238 43*	*01/25/12*	*874 50*	*0 00*	*363 93*	*Sale*
	50.000	*619 22*	*02/16/12*	*440 35*	*0 00*	*178.87*	*Sale*
04/12/13	175.000	2,167.26	VARIOUS	1,532.79	0.00	634.47	Total of 3 lots
	2 tax lots for 04/15/13.						
	50 000	*614 59*	*01/23/12*	*434 67*	*0 00*	*179 92*	*Sale*
	75.000	*921.89*	*01/24/12*	*653 80*	*0 00*	*268 09*	*Sale*
04/15/13	125.000	1,536.48	VARIOUS	1,088 47	0.00	448.01	Total of 2 lots
	2 tax lots for 04/16/13.						
	25.000	*305 10*	*11/25/11*	*196.59*	*0.00*	*108 51*	*Sale*

Less commissions

Bessemer Trust Company N.A.

2013

Proceeds Not Reported to the IRS
(continued)

Account 8G8942

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
SUNCORP GROUP ADR / CUSIP: 86723Y100 / Symbol: SNMY Y (cont'd)							
	75 000	*915 31*	*03/02/12*	*648 46*	*0 00*	*266.85*	*Sale*
04/16/13	100.000	1,220.41	VARIOUS	845 05	0.00	375.36	Total of 2 lots
Security total:		13,435.40		9,717.02	0 00	3,718 38	
TEVA PHARM INDS LTD ADR / CUSIP. 881624209 / Symbol. TEVA							
	5 tax lots for 10/31/13						
	50 000	*1,870 25*	*01/23/12*	*2,295 74*	*0 00*	*-425.49*	*Sale*
	25 000	*935 12*	*01/24/12*	*1,145 44*	*0.00*	*-210 32*	*Sale*
	30.000	*1,122 15*	*01/30/12*	*1,347 32*	*0 00*	*-225.17*	*Sale*
	75 000	*2,805.37*	*01/31/12*	*3,387 88*	*0 00*	*-582 51*	*Sale*
	20.000	*748 10*	*03/01/12*	*906 60*	*0 00*	*-158 50*	*Sale*
10/31/13	200 000	7,480.99	VARIOUS	9,082.98	0 00	-1,601 99	Total of 5 lots
	2 tax lots for 11/11/13						
	105.000	*3,900 02*	*11/21/11*	*4,049.57*	*0.00*	*-149.55*	*Sale*
	20.000	*742 86*	*01/30/12*	*898 21*	*0 00*	*-155 35*	*Sale*
11/11/13	125 000	4,642 88	VARIOUS	4,947 78	0 00	-304.90	Total of 2 lots
	2 tax lots for 11/12/13						
	95 000	*3,564.54*	*11/21/11*	*3,663.89*	*0.00*	*-99 35*	*Sale*
	50 000	*1,876 07*	*11/22/11*	*1,925 00*	*0 00*	*-48 93*	*Sale*
11/12/13	145 000	5,440.61	VARIOUS	5,588.89	0.00	-148 28	Total of 2 lots
Security total:		17,564.48		19,619 65	0 00	-2,055 17	
TIM PARTICIPACOES SA ADR / CUSIP 88706P205 / Symbol. TSU							
	3 tax lots for 10/18/13						
	55.000	*1,492 34*	*01/25/12*	*1,545 05*	*0 00*	*-52.71*	*Sale*
	50 000	*1,356 68*	*02/02/12*	*1,404.72*	*0 00*	*-48 04*	*Sale*
	45.000	*1,221 01*	*03/01/12*	*1,374 73*	*0 00*	*-153 72*	*Sale*
10/18/13	150.000	4,070 03	VARIOUS	4,324.50	0.00	-254 47	Total of 3 lots
	2 tax lots for 10/21/13.						
	45 000	*1,210.19*	*01/25/12*	*1,264 13*	*0.00*	*-53.94*	*Sale*

Less commissions

Bessemer Trust Company N.A. Account 8G8942

2013

Proceeds Not Reported to the IRS
(continued)

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
TIM PARTICIPACOES SA ADR / CUSIP· 88706P205 / Symbol· TSU (cont'd)							
	55.000	*1,479 11*	*02/01/12*	*1,539 35*	*0.00*	*-60.24*	*Sale*
10/21/13	100 000	2,689.30	VARIOUS	2,803.48	0 00	-114 18	Total of 2 lots
	3 tax lots for 10/22/13.						
	50.000	*1,333.46*	*01/23/12*	*1,398.77*	*0.00*	*-65 31*	*Sale*
	45.000	*1,200 11*	*02/01/12*	*1,259 47*	*0 00*	*-59.36*	*Sale*
	5 000	*133.35*	*02/03/12*	*139 87*	*0 00*	*-6 52*	*Sale*
10/22/13	100.000	2,666.92	VARIOUS	2,798.11	0.00	-131.19	Total of 3 lots
	Security total·	9,426 25		9,926 09	0.00	-499.84	
UNITEDHEALTH GROUP INC / CUSIP: 91324P102 / Symbol· UNH							
	3 tax lots for 07/17/13.						
	65 000	*4,321.98*	*11/21/11*	*2,885 92*	*0 00*	*1,436 06*	*Sale*
	50.000	*3,324.60*	*02/15/12*	*2,730 87*	*0.00*	*593.73*	*Sale*
	35 000	*2,327 22*	*03/01/12*	*1,960.35*	*0 00*	*366 87*	*Sale*
07/17/13	150 000	9,973 80	VARIOUS	7,577 14	0 00	2,396.66	Total of 3 lots
	2 tax lots for 08/26/13						
	50.000	*3,627.03*	*11/21/11*	*2,219.94*	*0 00*	*1,407.09*	*Sale*
	75.000	*5,440.54*	*07/31/12*	*3,856.27*	*0 00*	*1,584.27*	*Sale*
08/26/13	125 000	9,067 57	VARIOUS	6,076 21	0 00	2,991 36	Total of 2 lots
08/27/13	60.000	4,297.98	11/21/11	2,663.93	0.00	1,634.05	Sale
	Secunty total·	23,339.35		16,317.28	0.00	7,022.07	
VODAFONE GP PLC NEW ADR / CUSIP: 92857W209 / Symbol· VOD							
	2 tax lots for 09/05/13.						
	100.000	*3,268 34*	*05/25/12*	*2,717.09*	*0.00*	*551.25*	*Sale*
	50 000	*1,634.17*	*06/21/12*	*1,392.22*	*0 00*	*241.95*	*Sale*
09/05/13	150.000	4,902 51	VARIOUS	4,109.31	0.00	793.20	Total of 2 lots
	2 tax lots for 09/11/13.						
	25 000	*827 09*	*05/25/12*	*679.27*	*0 00*	*147.82*	*Sale*
	75.000	*2,481.27*	*05/29/12*	*2,032 35*	*0.00*	*448 92*	*Sale*
09/11/13	100.000	3,308.36	VARIOUS	2,711 62	0 00	596.74	Total of 2 lots

Less commissions

Bessemer Trust Company N.A. | Account 8G8942

Proceeds Not Reported to the IRS
(continued)

2013

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
VODAFONE GP PLC NEW ADR / CUSIP· 92857W209 / Symbol VOD (cont'd)							
	2 tax lots for 09/12/13.						
	50.000	*1,661.54*	*05/24/12*	*1,353.00*	*0.00*	*308 54*	*Sale*
	50 000	*1,661 55*	*05/29/12*	*1,354 90*	*0 00*	*306.65*	*Sale*
09/12/13	100.000	3,323 09	VARIOUS	2,707.90	0.00	615 19	Total of 2 lots
09/13/13	100.000	3,353 87	05/24/12	2,706 00	0 00	647.87	Sale
	Security total.	14,887 83		12,234 83	0 00	2,653.00	
WALGREEN CO / CUSIP: 931422109 / Symbol WAG							
11/11/13	225.000	13,403.90	10/18/12	8,114 49	0 00	5,289 41	Sale
WASTE MANAGEMENT INC NEW / CUSIP· 94106L109 / Symbol. WM							
	2 tax lots for 08/26/13						
	25 000	*1,052.86*	*06/20/12*	*818 67*	*0 00*	*234 19*	*Sale*
	50 000	*2,105 71*	*08/03/12*	*1,743.35*	*0 00*	*362 36*	*Sale*
08/26/13	75.000	3,158.57	VARIOUS	2,562.02	0.00	596 55	Total of 2 lots
08/27/13	50 000	2,067 99	06/20/12	1,637 33	0 00	430.66	Sale
08/28/13	50.000	2,055.09	06/20/12	1,637.33	0 00	417 76	Sale
	2 tax lots for 08/29/13.						
	25 000	*1,023 84*	*06/20/12*	*818 66*	*0 00*	*205.18*	*Sale*
	50.000	*2,047 69*	*06/21/12*	*1,634 96*	*0 00*	*412 73*	*Sale*
08/29/13	75.000	3,071 53	VARIOUS	2,453.62	0 00	617 91	Total of 2 lots
	Security total·	10,353.18		8,290.30	0 00	2,062.88	
ACCENTURE PLC CL A / CUSIP. G1151C101 / Symbol: ACN							
	2 tax lots for 03/20/13						
	55.000	*4,203 61*	*01/25/12*	*3,131 66*	*0 00*	*1,071 95*	*Sale*
	45 000	*3,439 31*	*03/01/12*	*2,690 05*	*0 00*	*749 26*	*Sale*
03/20/13	100 000	7,642.92	VARIOUS	5,821.71	0.00	1,821.21	Total of 2 lots
AVAGO TECHNOLOGIES / CUSIP. Y0486S104 / Symbol. AVGO							
11/11/13	150.000	6,624.81	09/21/12	5,317.06	0.00	1,307 75	Sale
	Totals:	**1,254,076.83**		**1,313,406.16**	**0.00**	**-59,329.33**	

Less commissions.

Trade date basis

ACCOUNT HOLDINGS

Fixed Income

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Fixed Income - cash and short term									
CASH AVAILABLE			$302		$302	< 0.1%	$0		
SEI GOVT II FUND #33 0 010 %	24,600	1 00	24,600	1.000	24,600	1 6	0	2	0 01
Total fixed income - cash and short term			**$24,902** √		**$24,902**	**1.6%**	**$0**	**$2**	**0.01%**
US government bonds									
FED NATL MTG ASSOC 0 500 % Due 09/28/2015	20,000	$100 07	$20,013	$100 177	$20,035	1 3%	$22	$100	0 50%
US TREASURY NOTE 0 250 % Due 12/15/2015	444,000	99 49	441,736	99 777	443,009	29 2	1,273	1,110	0 25
US TREASURY NOTES 0 375 % Due 01/15/2016	27,000	99 96	26,990	99 961	26,989	1 8	(1)	101	0.38
FEDERAL HOME LOAN BANK 0.625 % Due 12/28/2016	75,000	99 73	74,798	99 581	74,685	4 9	(113)	468	0 63
US TREASURY BONDS 7.250 % Due 08/15/2022	166,000	147.66	245,122	135 125	224,307	14 8	(20,815)	12,035	5 37
Total US government bonds			**$808,659** √		**$789,025** √	**51.9%**	**($19,634)**	**$13,814**	**1.75%**
Taxable municipal bonds									
NJ ECON DEV AUTH TAXABLE SER HH REV Not callable 3.612 % Due 09/01/2014 A1 /A+	**25,000**	**$100.81**	**$25,202** √	**$101.470**	**$25,367** √	**1.7%**	**$165**	**$903**	**3.56%**
Corporate bonds									
NOVARTIS CAPITAL CORP 2 900 % Due 04/24/2015 Aa3 /AA-	25,000	$99 52	$24,880	$103 334	$25,833	1 7%	$953	$725	2 81%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
JPMORGAN CHASE & CO FRN 3ML+112 50 1.370 % Due 09/22/2015 A3 /A	53,000	101 82	53,963	101 238	53,656	3.5	(307)	726	1 35
CELGENE CORP 2 450 % Due 10/15/2015 Baa2 /BBB+	30,000	102.48	30,744	102.729	30,818	2 0	74	735	2 38
ANHEUSER-BUSCH INBEV FIN 0.800 % Due 01/15/2016 A3 /A	55,000	99.99	54,996	99 931	54,962	3 6	(34)	440	0 80
MCKESSON CORP 3 250 % Due 03/01/2016 Baa2 /A-	25,000	99 66	24,915	104 219	26,054	1.7	1,139	812	3.12
STATE STREET CORP 2 875 % Due 03/07/2016 A1 /A+	25,000	99 58	24,896	104 063	26,015	1 7	1,119	718	2 76
BANK OF AMERICA CORP 3.625 % Due 03/17/2016 Baa2 /A-	25,000	99 67	24,918	105 207	26,301	1 7	1,383	906	3 45
NBCUNIVERSAL MEDIA LLC 2 875 % Due 04/01/2016 A3 /A-	35,000	105.81	37,035	104.095	36,433	2 4	(602)	1,006	2 76
TEXAS INSTRUMENT INC TXN 2 375 16 2.375 % Due 05/16/2016 A1 /A+	15,000	99 49	14,923	103 654	15,548	1.0	625	356	2 29
FISERV INC 3 125 % Due 06/15/2016 Baa2 /BBB-	30,000	103.19	30,957	104.351	31,305	2 1	348	937	2.99
COCA-COLA CO 1.800 % Due 09/01/2016 Aa3 /AA-	30,000	102.80	30,840	102 402	30,720	2.0	(120)	540	1.76
JOHNSON & JOHNSON 0.700 % Due 11/28/2016 Aaa /AAA	45,000	99 88	44,945	99.387	44,724	2 9	(221)	315	0 70
TOYOTA MOTOR CREDIT CORP 2.050 % Due 01/12/2017 Aa3 /AA-	30,000	102 38	30,715	102 199	30,659	2 0	(56)	615	2 01
AMERICAN EXPRESS CREDIT 2 375 % Due 03/24/2017 A2 /A-	30,000	100 93	30,280	102 788	30,836	2 0	556	712	2 31
GENERAL ELEC CAP CORP 2.300 % Due 04/27/2017 A1 /AA+	30,000	103 12	30,935	102 787	30,836	2 0	(99)	690	2 24
BERKSHIRE HATHAWAY FIN 1 600 % Due 05/15/2017 Aa2 /AA	30,000	99.92	29,976	100 964	30,289	2 0	313	480	1 58

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
APPLE INC FRN 3ML + 25 0 492 % Due 05/03/2018 Aa1 /AA+	25,000	99 78	24,944	99 831	24,957	1.6	13	123	0.49
Total corporate bonds			**$544,862**		**$549,946**	**36.2%**	**$5,084**	**$10,836**	**1.97%**

International bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
TEVA PHARM FIN III 1 700 % Due 03/21/2014 A3 /A-	25,000	$99 94	$24,985	$100 296	$25,074	1 7%	$89	$425	1 69%
DIAGEO CAPITAL PLC 0.625 % Due 04/29/2016 A3 /A-	40,000	99 82	39,926	99 450	39,780	2 6	(146)	250	0 63
KFW 1 250 % Due 02/15/2017 Aaa /AAA	35,000	99 63	34,870	100 967	35,338	2 3	468	437	1 24
GLAXOSMITHKLINE CAPITAL 1 500 % Due 05/08/2017 A1 /A+	30,000	99 64	29,892	100.045	30,013	2 0	121	450	1 50
Total international bonds			**$129,673**		**$130,205**	**8.6%**	**$532**	**$1,562**	**1.20%**
Total fixed income			**$1,533,298**		**$1,519,445**	**100.0%**	**($13,853)**	**$27,117**	**1.78%**
Total value of account			**$1,533,298**		**$1,519,445**		**($13,853)**	**$27,117**	**1.78%**

	Market value
Total interest and dividends accrued	7,813
Total value of account including accruals	**$1,527,258**

Trade date basis

ACCOUNT HOLDINGS SUMMARY

	Tax cost	Market value	Percent of account	Unrealized gain/(loss) Amount	Unrealized gain/(loss) Percent	Estimated annual income	Current yield
Cash and Short Term	$30,275 ✓	$30,275	0.4%			$2	0 01%
Large Cap Core	931,728 ✓	1,107,093	14 7	175,365	18 8	25,526	2 31
Large Cap Strategies	1,591,396 ✓	1,850,836	24 6	259,440	16 3	12,319	0 67
Global Small & Mid Cap 4,923,371	780,148 ✓	1,279,312	17 0	499,164	64 0	9,903	0 77
Global Opportunities	1,010,897 ✓	1,189,770	15 8	178,873	17 7	40,512	3 41
Real Return / Commodities	509,202 ✓	348,441	4 6	(160,761)	(31 6)	963	0 28
Total value of account without alternative investments	**$4,853,646**	**$5,805,727**	**77.1%**	**$952,081**	**19.6%**	**$89,225**	**1.54%**
Alternative Investments (estimated fair value)	<30,275> 4,823,371	$1,719,819	22 9%				
Total value of account		**$7,525,546**	**100.0%**				

Trade date basis

ACCOUNT HOLDINGS

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE			$275		$275	0 9%			
SEI GOVT II FUND #33 0 010 %	30,000	1.00	30,000	1.000	30,000	99 1		2	0.01
Total cash and short term			**$30,275**		**$30,275**	**100.0%**		**$2**	

Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOLLAR GENERAL CORP *(DG)*	425	$43 27	$18,388	$60 320	$25,636	4 2%	$7,248		
L BRANDS INC *(LB)*	275	57.32	15,763	61 850	17,008	2 8	1,245	330	1 94
MACY'S INC *(M)*	470	34 85	16,381	53 400	25,098	4 1	8,717	470	1 87
TARGET CORP *(TGT)*	310	56 25	17,436	63 270	19,613	3 2	2,177	533	2.72
VIACOM INC CL B NEW *(VIAB)*	150	63 50	9,525	87 340	13,101	2 1	3,576	180	1 37
Total consumer discretionary			**$77,493**		**$100,456**	**16.4%**	**$22,963**	**$1,513**	**1.51%**

Consumer staples

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CVS/CAREMARK CORP *(CVS)*	285	$38.74	$11,041	$71.570	$20,397	3 3%	$9,356	$313	1 54%
LORILLARD INC COM *(LO)*	250	44.60	11,150	50.680	12,670	2 1	1,520	550	4 34
WALGREEN CO *(WAG)*	225	36 16	8,137	57 440	12,924	2 1	4,787	283	2 19
Total consumer staples			**$30,328**		**$45,991**	**7.5%**	**$15,663**	**$1,146**	**2.49%**

Energy

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CONOCOPHILLIPS *(COP)*	225	$54 23	$12,202	$70 650	$15,896	2 6%	$3,694	$621	3 91%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
MARATHON OIL CORP *(MRO)*	310	27 13	8,411	35.300	10.943	1 8	2,532	235	2 15
Total energy			**$20,613**		**$26,839**	**4.4%**	**$6,226**	**$856**	**3.19%**

Financials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACE LIMITED	255	$56.23	$14,339	$103.530	$26,400	4 3%	$12,061	$642	2.43%
AMERICAN INTL GROUP INC *(AIG)*	300	41.00	12,300	51 050	15,315	2 5	3,015	120	0 78
CITIGROUP INC *(C)*	325	29.84	9,697	52 110	16,935	2 8	7,238	13	0 08
KEYCORP NEW *(KEY)*	650	12 66	8,232	13 420	8,723	1 4	491	143	1.64
MORGAN STANLEY GRP INC *(MS)*	275	29 25	8,044	31 360	8,624	1 4	580	55	0 64
Total financials			**$52,612**		**$75,997**	**12.4%**	**$23,385**	**$973**	**1.28%**

Health care

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AETNA INC NEW *(AET)*	300	$43 32	$12,996	$68.590	$20,577	3 4%	$7,581	$270	1 31%
MYLAN INC *(MYL)*	700	41 59	29,115	43.400	30,380	5 0	1,265		
PFIZER INC *(PFE)*	925	29 76	27,532	30 630	28,332	4 6	800	962	3 40
THERMO FISHER SCIENTIFIC *(TMO)*	250	57 68	14,421	111 350	27,837	4.5	13,416	150	0 54
ZIMMER HLDGS INC *(ZMH)*	350	63 41	22,192	93 190	32,616	5 3	10,424	280	0 86
Total health care			**$106,256**		**$139,742**	**22.8%**	**$33,486**	**$1,662**	**1.19%**

Industrials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CUMMINS INC *(CMI)*	65	$129.57	$8,422	$140.970	$9,163	1 5%	$741	$162	1 77%
ILLINOIS TOOL WORKS INC *(ITW)*	250	68 83	17,208	84.080	21,020	3 4	3 812	420	2 00
NIELSEN HOLDINGS BV	275	32 55	8,950	45 890	12,619	2 1	3,669	220	1 74
UNION PACIFIC CORP *(UNP)*	140	157 19	22,006	168 000	23,520	3.8	1,514	442	1 88
Total industrials			**$56,586**		**$66,322**	**10.8%**	**$9,736**	**$1,244**	**1.88%**

Trade date basis

Information technology

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACCENTURE PLC CL A	170	$55 75	$9,477	$82.220	$13,977	2 3%	$4,500	$316	2 26%
APPLE INC *(AAPL)*	60	485 22	29,113	561 020	33,661	5 5	4,548	732	2 17
AVAGO TECHNOLOGIES	425	35 00	14,876	52 879	22,473	3 7	7,597	425	1 89
INTERNATIONAL BUS MACHINES *(IBM)*	120	189 63	22,755	187 570	22,508	3 7	(247)	456	2 03
QUALCOMM INC *(QCOM)*	375	63 40	23,776	74 250	27,843	4 5	4,067	525	1 89
Total information technology			**$99,997**		**$120,462**	**19.7%**	**$20,465**	**$2,454**	**2.04%**

Telecom services

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CENTURYLINK INC *(CTL)*	**305**	**$37.63**	**$11,476**	**$31.850**	**$9,714**	**1.6%**	**($1,762)**	**$658**	**6.78%**

Utilities

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AMERICAN WATER WORKS CO *(AWK)*	**650**	**$40.80**	**$26,518**	**$42.260**	**$27,469**	**4.5%**	**$951**	**$728**	**2.65%**
Total large cap core - u.s.			**$481,879**		**$612,992**	**100.0%**	**$131,113**	**$11,234**	**1.83%**

Large Cap Core - Non U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BRIDGESTONE CORP ADR	900	$17.90	$16,108	$18 933	$17,039	3 5%	$931	$162	0 96%
DAIHATSU MOTOR CO LTD ADR	300	38 81	11,644	33 909	10,172	2 1	(1,472)	282	2 77
NIKON CORP PLC UNSPON-ADR	700	27 24	19,065	19 114	13,379	2 7	(5,686)	112	0 84
SWATCH GROUP AG UNSPON ADR	350	32.11	11,239	33.142	11,599	2 4	360	72	0 63
VOLKSWAGEN AG ADR	350	37.00	12,950	56 261	19,691	4 0	6,741	238	1 21
Total consumer discretionary			**$71,006**		**$71,880**	**14.6%**	**$874**	**$866**	**1.20%**

Trade date basis

Consumer staples	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
IMPERIAL TOBACCO LT ADR	290	$73 88	$21,425	$77 447	$22,459	4 6%	$1,034	$1,067	4 75%
J SAINSBURY SPN ADR NEW	1,050	23 13	24,288	24.181	25,390	5 1	1,102	1,090	4 30
SVENSKA CL AKTIBLGT ADR	675	27 17	18,340	30 829	20,809	4 2	2,469	378	1 82
Total consumer staples			**$64,053**		**$68,658**	**13.9%**	**$4,605**	**$2,535**	**3.69%**

Energy									
ENI S P A ADR	295	$43 94	$12,961	$48.490	$14,304	2 9%	$1,343	$681	4 77%
SINOPEC/CHINA PETE&CHM ADR	271	83.59	22,654	82.170	22,268	4.5	(386)	885	3 97
TOTAL SA ADR	410	51 68	21,190	61 270	25,120	5 1	3,930	1,076	4 29
Total energy			**$56,805**		**$61,692**	**12.5%**	**$4,887**	**$2,642**	**4.28%**

Financials									
ALLIANZ AKTIENGES ADR	530	$10 00	$5,299	$17 962	$9,519	1 9%	$4,220	$230	2.42%
BNP PARIBAS SPON ADR	625	26.55	16,591	39.030	24,393	4 9	7,802	424	1.74
CHINA CONSTRUCTION ADR	1,300	14 99	19,493	15 090	19,617	4.0	124	950	4 84
MUNICH RE GROUP ADR	1,145	12 17	13,938	22 068	25,267	5 1	11,329	709	2 81
RSA INS GRP INC SPON ADR	2,700	9 45	25,517	7 569	20,436	4 1	(5,081)	1,169	5 72
SKANDINAVISKA ENSKILD ADR	700	11 68	8,176	13 170	9,219	1 9	1,043		
WHARF HOLDINGS ADR	465	9 90	4,604	15.296	7,112	1 4	2,508	184	2 59
Total financials			**$93,618**		**$115,563**	**23.4%**	**$21,945**	**$3,666**	**3.17%**

Health care									
SANOFI - ADR	**450**	**$34.71**	**$15,620**	**$53.630**	**$24,133**	**4.9%**	**$8,513**	**$564**	**2.34%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Industrials									
ITOCHU CORP ADR	1,075	$21.70	$23,328	$24 718	$26,571	5 4%	$3,243	$718	2 70%
WEIR GROUP PLC ADR	1,150	17 69	20,349	17 656	20,304	4 1	(45)	327	1.61
Total industrials			**$43,677**		**$46,875**	**9.5%**	**$3,198**	**$1,045**	**2.23%**
Materials									
SUMITOMO METAL MIN CO LTD	**1,350**	**$14.20**	**$19,168**	**$13.101**	**$17,686**	**3.6%**	**($1,482)**	**$184**	**1.05%**
Telecom services									
CHINA TELECOM ADR	460	$56 54	$26,010	$50 570	$23,262	4 7%	($2,748)	$453	1 95%
KDDI CORP ADR	1,200	8 67	10,400	15 389	18,466	3 7	8,066	386	2 09
TELE2 AB ADR	3,500	7 11	24,884	5 671	19,848	4 0	(5,036)	1,393	7 02
TIM PARTICIPACOES SA ADR	495	23 71	11,735	26 240	12,988	2 6	1,253	329	2 54
Total telecom services			**$73,029**		**$74,564**	**15.1%**	**$1,535**	**$2,561**	**3.43%**
Utilities									
TOKYO GAS LTD ADR	**662**	**$19.45**	**$12,873**	**$19.714**	**$13,050**	**2.6%**	**$177**	**$229**	**1.76%**
Total large cap core - non u.s.			**$449,849**		**$494,101**	**100.0%**	**$44,252**	**$14,292**	**2.89%**

Trade date basis

Large Cap Strategies

Large cap strategies funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW LARGE CAP STRATEGIES FD BOOK COST 1,580,354	148,423 131	$10 72	$1,591,396	$12 470	$1,850,836	100.0%	$259,440	$12,319	0.67%
Total large cap strategies			**$1,591,396**		**$1,850,836**	**100.0%**	**$259,440**	**$12,319**	**0.67%**

Global Small & Mid Cap

Global small & mid cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW GLOBAL SML & MID CAP FD BOOK COST 835,852	74,465.237	$10 48	$780,148	$17.180	$1,279,312	100 0%	$499,164	$9,903	0.77%
Total global small & mid cap			**$780,148**		**$1,279,312**	**100.0%**	**$499,164**	**$9,903**	**0.77%**

Global Opportunities

Global opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW GLOBAL OPPORTUNITIES FD BOOK COST 1,147,222	150,603 881	$6 71	$1,010,897	$7 900	$1,189,770	100 0%	$178,873	$40,512	3 41%
Total global opportunities			**$1,010,897**		**$1,189,770**	**100.0%**	**$178,873**	**$40,512**	**3.41%**

Trade date basis

Real Return / Commodities

Real return funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW REAL RETURN FUND BOOK COST 537,878	41,879 995	$12 16	$509,202	$8 320	$348,441	100 0%	($160,761)	$963	0 28%
Total real return / commodities			**$509,202**		**$348,441**	**100.0%**	**($160,761)**	**$963**	**0.28%**
Total value of account without alternative investments			**$4,853,646**		**$5,805,727**		**$952,081**	**$89,225**	**1.54%**

Alternative Investments

Alternative Investments

Total alternative investments (estimated fair value)*	COST 1,356,476 APPECIATION 363,343	**$1,719,819**
Total value of account		**$7,525,546**

	Market value
Total interest and dividends accrued	1,010
Total value of account including accruals	**$7,526,556**

* See Alternative Investment schedule for details

Alternative Investment Analysis

Bessemer Alternative Investments

Private Capital

Private Capital	Committed capital	Cumulative drawdowns	Unfunded commitment	Total distributions	Estimated fair value	Fair value plus distributions	Total value multiple	Net internal rate of return	Net IRR as of date
Private equity									
OW PRIV EQUITY FD X INCEPTION DATE 12/19/08	$250,000	$188,002	$61,998	$37,362	$243,650	$281,012	n m	n.m	
OW PRIV EQUITY FUND XI INCEPTION DATE 12/17/10	250,000	68,422	181,578	3,433	73,690	77,123	n m	n m	
Total private equity	**$500,000**	**$256,424**	**$243,576**	**$40,795**	**$317,340**	**$358,135**			
Total private capital	**$500,000**	**$256,424**	**$243,576**	**$40,795**	**$317,340**	**$358,135**			

Cumulative drawdowns are the total capital contributions applied against committed capital Contributions for fund management fees and expenses are not included in these amounts
Estimated fair value represents an estimated value based on information received from underlying investment funds/managers and subsequent capital contributions valued at cost Actual values may differ from these estimates and such differences may be material.
"Total value multiple" has been defined as total distributions plus remaining net assets of the fund (i.e , "fair value") divided by total contributions Total value multiple is after all underlying investment fund and fund fees and expenses, except fund member placement fees and offering costs as applicable
Net internal rate of return ("IRR") presented is after all investment fund and fund fees and expenses, including fund member placement fees and offering costs as applicable Each IRR was computed based on the actual dates of the cash inflows (capital contributions), outflows (distributions), and the value of the fund members' capital accounts as of each measurement date IRR and total value multiple are calculated at the fund level and may not represent actual investor returns These figures may not be indicative of a fund's ultimate performance until all investments are realized Performance data calculated during the investment period are typically not meaningful ("n m ") as the underlying managers are still in the process of building their portfolios

ALTERNATIVE INVESTMENT ANALYSIS

Bessemer Alternative Investments

	Net contribution	Unadjusted tax basis	Estimated fair value
Hedge funds			
5TH AVE SP SIT OFFSH A	$400,000		$472,022
5TH AVE VALUE CR OFF LTD	250,000		378,524
5TH AVE GLB EQ OFF LTD S66	450,000		551,933
Total hedge funds	**$1,100,000** √		**$1,402,479**
Total alternative investments			**$1,719,819**

Estimated fair value represents an estimated value based on information received from underlying investment funds/managers and subsequent capital contributions valued at cost Actual values may differ from these estimates and such differences may be material.

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

► Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions: FIRMAN FUND

Employer identification number (EIN) or: 34-6513655

Number, street, and room or suite number If a P O box, see instructions: 1422 EUCLID AVENUE, SUITE 1030

Social security number (SSN)

City, town or post office, state, and ZIP code For a foreign address, see instructions: CLEVELAND OH 44115

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► NEIL A. BROWN

Telephone No ► (216) 363-1031 Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ► [ ]. If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 14, to file the exempt organization return for the organization named above The extension is for the organization's return for:

► [X] calendar year 20 13 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3 a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 3,582.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 2,082.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 1,500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.