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For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE SWYER FAMILY FOUNDATION, INC.		A Employer identification number 34-2056927
Number and street (or P.O. box number if mail is not delivered to street address) 10 EXECUTIVE PARK DRIVE	Room/suite	B Telephone number 518-482-8986
City or town, state or province, country, and ZIP or foreign postal code ALBANY, NY 12203		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,736,651.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		66,554.	66,554.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		258,014.			
b Gross sales price for all assets on line 6a			258,014.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or loss					
11 Other income					
12 Total (Add lines 1 through 11)		324,568.	324,568.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans and employee benefits					
16a Legal fees					
b Accounting fees STMT 2		4,650.	0.		0.
c Other professional fees STMT 3		7,492.	7,492.		0.
17 Interest STMT 4		13,063.	0.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		25,205.	7,492.		0.
25 Contributions, gifts, grants paid		591,835.			591,835.
26 Total expenses and disbursements. Add lines 24 and 25		617,040.	7,492.		591,835.
27 Subtract line 26 from line 12		<292,472.>			
a Excess of revenue over expenses and disbursements			317,076.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	1,082,253.	652,849.	652,849.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock	STMT 7	2,421,668.	3,083,801.	3,083,801.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other	STMT 8	1.	1.	1.	
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		3,503,922.	3,736,651.	3,736,651.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24 Unrestricted		3,503,922.	3,736,651.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		3,503,922.	3,736,651.	
31 Total liabilities and net assets/fund balances		3,503,922.	3,736,651.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,503,922.
2 Enter amount from Part I, line 27a	2	<292,472.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	742,574.
4 Add lines 1, 2, and 3	4	3,954,024.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	217,373.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,736,651.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NET GAINS ON INVESTMENTS		P	VARIOUS	12/31/13
b CAPITAL GAIN PER XAC LLC K-1		D	12/31/06	12/31/13
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,658.			40,658.
b 217,356.			217,356.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			40,658.
b			217,356.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	258,014.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	589,000.	3,336,383.	.176538
2011	1,015,238.	2,963,641.	.342564
2010	257,500.	1,742,368.	.147787
2009	283,302.	977,917.	.289699
2008	279,527.	1,279,420.	.218479

2 Total of line 1, column (d)	2	1.175067
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.235013
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,565,984.
5 Multiply line 4 by line 3	5	838,053.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,171.
7 Add lines 5 and 6	7	841,224.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	591,835.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	6,342.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	6,342.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	6,342.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	6,960.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	6,960.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	618.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be credited to 2014 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SANDRA L. TATEM Telephone no ► 518 482-8986 Located at ► 10 EXECUTIVE PARK DRIVE, ALBANY, NY ZIP+4 ► 12203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD P. SWYER 10 EXECUTIVE PARK DRIVE ALBANY, NY 12203	PRESIDENT 2.00	0.	0.	0.
SANDRA TATEM 10 EXECUTIVE PARK DRIVE ALBANY, NY 12203	TREASURER 2.00	0.	0.	0.
JULIUS Y. OESTREICHER 10 EXECUTIVE PARK DRIVE ALBANY, NY 12203	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,752,736.
b	Average of monthly cash balances	1b	867,551.
c	Fair market value of all other assets	1c	1.
d	Total (add lines 1a, b, and c)	1d	3,620,288.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,620,288.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,304.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,565,984.
6	Minimum investment return. Enter 5% of line 5	6	178,299.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	178,299.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,342.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,342.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,957.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	171,957.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	171,957.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	591,835.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	591,835.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	591,835.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				171,957.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	216,502.			
b From 2009	234,802.			
c From 2010	170,656.			
d From 2011	1,016,500.			
e From 2012	429,108.			
f Total of lines 3a through e	2,067,568.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	591,835.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				171,957.
e Remaining amount distributed out of corpus	419,878.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,487,446.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	216,502.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,270,944.			
10 Analysis of line 9				
a Excess from 2009	234,802.			
b Excess from 2010	170,656.			
c Excess from 2011	1,016,500.			
d Excess from 2012	429,108.			
e Excess from 2013	419,878.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED FINANCIAL REPORT FOR DETAILED LISTING OF CHAR- ITABLE DISTRIBUTIONS	NONE	PUBLIC CHARITIES	UNRESTRICTED CHARITABLE GRANTS TO 501(C)(3) ORGANIZATIONS	591,835.
Total			3a	591,835.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS / INTEREST PER K-1 XAC LLC - LINE 6A	66,537.	0.	66,537.	66,537.	
	17.	0.	17.	17.	
TO PART I, LINE 4	66,554.	0.	66,554.	66,554.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,650.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,650.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES / OTHER	7,492.	7,492.		0.
TO FORM 990-PF, PG 1, LN 16C	7,492.	7,492.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FEES	250.	0.		0.
US EXCISE TAXES	12,813.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13,063.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
CASH DISTRIBUTION FROM XAC, LLC (PER K-1)	220,000.
NET UNREALIZED GAIN ON INVESTMENTS	522,574.
TOTAL TO FORM 990-PF, PART III, LINE 3	742,574.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
NET GAIN PER K-1 / XAC LLC (NOT ON BOOKS)	217,356.
DIVIDEND PER K-1 / XAC LLC (NOT ON BOOKS)	17.
TOTAL TO FORM 990-PF, PART III, LINE 5	217,373.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKERABLE SECURITIES	3,083,801.	3,083,801.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,083,801.	3,083,801.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1% INTEREST IN XAC, LLC	COST	1.	1.
TOTAL TO FORM 990-PF, PART II, LINE 13		1.	1.

THE SWYER FAMILY FOUNDATION, INC.

COMPILED FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION

Years ended December 31, 2013 and 2012

THE SWYER FAMILY FOUNDATION, INC.

TABLE OF CONTENTS

	Page
Independent Accountant's Compilation Report	1
Financial Statements	
Statements of Financial Position	2
Statements of Activities	3
Statements of Cash Flows	4
Notes to Financial Statements	5
Supplemental Information	
Schedule I - Schedules of Investments	8
Schedule II - Schedules of Charitable Distributions	9

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
The Swyer Family Foundation, Inc.

We have compiled the accompanying statements of financial position of The Swyer Family Foundation, Inc. (a not-for-profit corporation) as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

UHY LLP

Albany, New York
January 24, 2014

THE SWYER FAMILY FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2013 and 2012
Unaudited – See Independent Accountant's Compilation Report

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash and money market funds	\$ 652,849	\$ 1,082,253
Investments	<u>3,083,802</u>	<u>2,421,669</u>
	<u>\$ 3,736,651</u>	<u>\$ 3,503,922</u>
NET ASSETS		
Unrestricted net assets	<u>\$ 3,736,651</u>	<u>\$ 3,503,922</u>

See accompanying notes to financial statements.

THE SWYER FAMILY FOUNDATION, INC.
STATEMENTS OF ACTIVITIES
Years Ended December 31, 2013 and 2012
Unaudited – See Independent Accountant's Compilation Report

	<u>2013</u>	<u>2012</u>
REVENUE		
Contributions received	\$ -	\$ 300,000
EXPENSES		
Charitable distributions	591,835	589,000
Management and general expenses	25,205	15,766
Total expenses	617,040	604,766
CHANGE IN NET ASSETS BEFORE INVESTMENT ACTIVITIES	(617,040)	(304,766)
INVESTMENT ACTIVITIES		
Investment earnings	66,537	99,787
Gain on sale of investments	40,658	255,391
Unrealized gain on investments	522,574	183,052
Net investment activities	629,769	538,230
CHANGE IN NET ASSETS BEFORE OTHER ITEMS	12,729	233,464
OTHER ITEM		
Escrow Distribution - Note 1	220,000	-
CHANGE IN NET ASSETS	232,729	233,464
NET ASSETS, BEGINNING OF YEAR	3,503,922	3,270,458
NET ASSETS, END OF YEAR	<u>\$ 3,736,651</u>	<u>\$ 3,503,922</u>

See accompanying notes to financial statements.

THE SWYER FAMILY FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2013 and 2012
Unaudited – See Independent Accountant's Compilation Report

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 232,729	\$ 233,464
Adjustments to reconcile change in net assets to net cash used in operating activities		
Unrealized gain on investment securities	(522,574)	(183,052)
Gain on sale of investment securities	(40,658)	(255,391)
Net cash used in operating activities	<u>(330,503)</u>	<u>(204,979)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(310,373)	(333,306)
Proceeds from the sale of investment securities	<u>211,472</u>	<u>1,169,626</u>
Net cash (used in) provided by investing activities	<u>(98,901)</u>	<u>836,320</u>
NET CHANGE IN CASH AND MONEY MARKET FUNDS	(429,404)	631,341
CASH AND MONEY MARKET FUNDS, beginning of year	<u>1,082,253</u>	<u>450,912</u>
CASH AND MONEY MARKET FUNDS, end of year	<u>\$ 652,849</u>	<u>\$ 1,082,253</u>

See accompanying notes to financial statements.

THE SWYER FAMILY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Swyer Family Foundation, Inc. (formerly the Edward P. Swyer Foundation, Inc.) was organized in October 2005, under Section 402 of the New York State Not-for-Profit Corporation Law. The purpose of the Foundation is to voluntarily provide financial assistance to tax exempt organizations whose operations are for charitable, scientific, literary, cultural, civic, religious or educational purposes. The Foundation changed its name in August 2012 to better reflect its charitable mission.

Significant Accounting Policies

Reporting. The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: (1) unrestricted net assets, (2) temporarily restricted net assets, and (3) permanently restricted net assets. At both December 31, 2013 and 2012, all net assets are classified as unrestricted.

Contributions. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted contributions depending on the existence and/or nature of any donor restrictions. All contributions received through December 31, 2013 have been recorded as unrestricted.

Cash and money market funds. Cash and money market funds (cash equivalents) consist of cash and highly liquid short-term investments with original maturities of three months or less. The Foundation maintains its cash balances in high quality financial institutions. At times, such balances may exceed federal deposit insurance limits.

Investments. The Foundation follows guidance issued by the Financial Accounting Standards Board (FASB) regarding the reporting of its investments. That guidance provides a framework for measuring fair value utilizing a fair value hierarchy, which prioritizes information used to measure fair value and the effects of fair value measurements on the statements of activities, and provides for enhanced disclosures determined by the level within the hierarchy of information used in the valuation.

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Substantially all investments consist of equity and fixed income securities, including mutual funds, with readily determined fair values which are reported at fair value in the statements of financial position. Fair value for fixed income securities, equity securities and mutual funds is based on quoted market prices.

The level of fair value inputs used to measure investments are characterized in accordance with generally accepted accounting principles. Where inputs for an investment fall in more than one level in the fair value hierarchy, the investment is classified in its entirety based on the lowest level input that is significant to that investment's fair value measurement. The three levels of the fair value hierarchy and investments that fall into each of the levels are described below.

- Level 1 inputs are unadjusted quoted prices in active markets.
- Level 2 inputs are inputs (other than quoted prices included in Level 1) that are observable for the asset, either directly or indirectly.
- Level 3 inputs are unobservable and cannot be corroborated by observable market data.

THE SWYER FAMILY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant Accounting Policies (Continued)

The fair value of the Foundation's investments, substantially all of which are valued using Level 1 inputs, are as follows at December 31.

	<u>2013</u>	<u>2012</u>
Corporate Equity Securities		
Energy	\$ 165,150	\$ 143,655
Financial	1,575,375	1,296,886
Technology	381,532	285,591
Medical	137,224	106,246
Other	<u>725,035</u>	<u>589,290</u>
Total Corporate Equity Securities	2,984,316	2,421,668
Corporate Bonds	99,486	-
Other Investments	<u>1</u>	<u>1</u>
Total Investments	<u><u>\$ 3,083,802</u></u>	<u><u>\$ 2,421,668</u></u>

Purchases and sales of investment securities are recorded on a trade date basis. Realized gains or losses from the sale of investment securities and unrealized gains and losses are presented separately in the statements of activities. Realized gains and losses from security transactions are determined using the specific identification method.

Escrow distribution: During 2006, the Foundation received a contribution of a 1% interest in XAC LLC. In the absence of a valuation, the Foundation recorded this interest at the nominal value of \$1. The net assets of XAC LLC were subsequently sold in 2007 and, as a result, the Foundation received approximately \$1,480,000 in proceeds. A portion of these proceeds were construed to be unrelated business income for tax reporting purposes. During 2013, the Foundation received \$220,000 in additional distributions under an escrow arrangement relating to the 2007 XAC LLC transaction. Additional distributions from XAC LLC may be received in future years and these distributions may also be construed to be unrelated business income. The current year XAC LLC distributions have been recorded as an 'other item' in the Statements of Activities.

Federal excise tax: In accordance with the applicable provisions of the tax laws, the Foundation is a private foundation subject to an excise tax of 2% of its net investment income, including realized gains, as defined in the law. Such tax is included in management and general expenses.

Income taxes: The Foundation follows the guidance of the FASB regarding accounting for uncertainty in income taxes. This guidance requires an assessment of the likelihood of a tax position being sustained upon examination by the taxing authorities and prescribes the minimum recognition level. The Foundation believes that there are no tax positions taken or expected to be taken that would significantly increase or decrease unrecognized tax benefits within 12 months of the reporting date. None of the Foundation's federal or state income tax returns is currently under examination by the Internal Revenue Service or state authorities. However, fiscal years 2011 and later remain subject to examination.

THE SWYER FAMILY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant Accounting Policies (Continued)

Charitable distributions: Charitable distributions are determined by the Foundation's Board of Directors. The Foundation is required, annually, to distribute 5% of the average fair value (net of federal excise taxes) of its assets as of the previous fiscal year end by the next fiscal year end. Excess distributions can be carried forward for tax reporting purposes for a maximum of five years. As of December 31, 2013, the Foundation's charitable distribution carryover approximates \$920,000.

Subsequent events The Foundation has evaluated subsequent events through January 24, 2014, the date which the financial statements were available to be issued.

Estimates: The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF INVESTMENTS
Years Ended December 31, 2013 and 2012
Unaudited – See Accountant's Compilation Report

SCHEDULE I

			2013		2012	
			Cost	Market Value	Cost	Market Value
Marketable Securities/Morgan Stanley						
979	shares	Telefonica	\$ 23,984	\$ 15,997	\$ 23,984	\$ 13,207
11,250	shares	Texas Vanguard Oil Co	97,313	147,375	97,313	118,125
5,000	shares	Microsoft Corp	130,800	187,050	130,800	133,549
1,000	shares	Symantec Corp	17,420	23,580	17,420	18,820
5,822	shares	Syneron Medical	84,652	71,611	84,652	50,477
36,447	shares	Chemung Financial Corp	658,321	1,245,394	658,321	1,089,401
7,552	shares	Ford Motor Company (New)	100,000	116,527	100,000	97,798
1,500	shares	Sandridge Perminian	30,031	17,775	30,031	25,530
1,578	shares	Directv Communications	67,262	108,977	67,262	79,152
1,750	shares	MetLife, Inc	89,373	94,360	89,373	57,645
0/5000	shares	Avon Products	-	-	86,470	71,800
5000/3500	shares	Nordic American Tankers Ltd	53,054	48,500	39,673	30,625
3,000	shares	Costamare Inc	46,120	54,810	46,120	41,760
2500	shares	Global X Superdividend Fund	54,250	58,650	54,250	55,250
4,000	shares	Doubleline Income Solutions	100,000	84,360	-	-
100,000	Par	Ally Financial Inc	100,000	99,486	-	-
			<u>1,652,580</u>	<u>2,374,452</u>	<u>1,525,669</u>	<u>1,883,139</u>
Marketable Securities/Charles Schwab						
60	shares	Markel Corp Holding Co	24,900	34,821	24,900	26,005
1100/2200	shares	Home Bancshares	12,932	41,085	25,863	36,322
525	shares	Ross Stores	19,034	39,338	19,034	28,397
1,400	shares	Knight Trans Inc	22,725	25,676	22,725	20,482
775	shares	Xilinx Inc	24,800	35,588	24,800	27,792
0/400	shares	John Wiley & Son	-	-	20,116	15,572
850	shares	Brookfield Asset Management	27,880	33,006	27,880	31,153
450	shares	Graco Incorporated	20,993	35,154	20,993	23,171
800	shares	Mednax Medical Group	26,804	42,704	26,804	31,808
700	shares	McGrath Rentcorp	19,390	27,860	19,390	20,369
60	shares	White Mountain Insurance	21,928	36,185	21,928	30,900
700	shares	Camax	23,268	32,914	23,268	26,278
1,000	shares	Brown & Brown	24,990	31,390	24,990	25,460
525	shares	Idex Corp	24,906	38,771	24,906	24,428
0/700	shares	Patterson Companies	-	-	23,633	23,961
487/637	shares	Zebra Technologies	18,501	26,337	24,200	25,040
72/60	shares	Biglari Holdings Inc	25,962	36,478	22,782	23,400
550	shares	Loew's Corporation	22,129	26,532	22,129	22,413
1,000	shares	Pinnacle Financial Partners	17,014	32,530	17,014	18,840
0/1300	shares	US Ecology Inc	-	-	21,963	30,602
300	shares	Waters Corporation	22,909	30,000	22,909	26,136
85	shares	Autozone Inc.	38,514	40,625	-	-
400	shares	First Financial Holdings	24,672	26,604	-	-
450	shares	Starwood Hotels & Resorts	30,626	35,752	-	-
			<u>494,877</u>	<u>709,350</u>	<u>482,227</u>	<u>538,529</u>
		Total Equity Securities	<u>2,147,457</u>	<u>3,083,802</u>	<u>2,007,896</u>	<u>2,421,668</u>
Other Investments						
		Escrow Reserve in Former				
		1% Interest in XAC, LLC	1	1	1	1
		Total Investments	<u>\$ 2,147,458</u>	<u>\$ 3,083,803</u>	<u>\$ 2,007,897</u>	<u>\$ 2,421,669</u>

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF CHARITABLE DISTRIBUTIONS
Years Ended December 31, 2013 and 2012
Unaudited – See Accountant's Compilation Report

SCHEDULE II

	<u>2013</u>	<u>2012</u>
Albany County Historical Association The Ten Broeck Mansion 9 Ten Broeck Place Albany, NY 12210	\$ -	\$ 10,000
Albany Law School 80 New Scotland Avenue Albany, NY 12208	15,000	15,000
Albany Law School Law Clinic & Justice Center 80 New Scotland Avenue Albany, NY 12208	50,000	50,000
Albany Medical Center Foundation 43 New Scotland Avenue Albany, New York 12208	50,000	50,000
B E S T Cady Hill House 40 Geyser Road Saratoga Springs, NY 12866	10,000	-
Cohoes Connect Center for Youth PO Box 35 - 49 Johnston Avenue Cohoes, New York 12047	2,500	-
Community Hospice 295 Valley View Boulevard Rensselaer, New York 12144	-	10,000
Double H Ranch 97 Hidden Valley Road Lake Luzerne, New York 12846	57,500	50,000
Empire Center for Public Policy 100 State Street, Suite 600 Albany, NY 12207	5,000	-
Habitat for Humanity 454 North Pearl Street Albany, NY 12204	3,750	-
Jewish Federation of NE New York 184 Washington Avenue Ext. Albany, New York 12203-5306	33,000	33,000

Continued ...

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF CHARITABLE DISTRIBUTIONS, CONTINUED
Years Ended December 31, 2013 and 2012
Unaudited – See Accountant's Compilation Report

SCHEDULE II

	<u>2013</u>	<u>2012</u>
National Museum of Dance Saratoga Springs, New York 12866	22,085	25,000
National Museum of Racing and Hall of Fame 191 Union Avenue Saratoga Springs, New York 12866-9799	-	5,000
NYS Archives Partnership Trust Cultural Education Center Albany, New York 12230	5,500	5,000
NYS Summer Young Writers Institute c/o Skidmore College 815 North Broadway Saratoga Springs, NY 12866	5,000	5,000
Overtown Youth Center 450 NW 14 Street Miami, FL 33139	5,000	-
Race Track Chaplaincy of America PO Box 66 Belmont, New York 11003	-	5,000
Saratoga Hospital Foundation 211 Church Street Saratoga Springs, NY 12866	-	1,000
Saratoga Performing Arts Center 108 Avenue of the Pines Saratoga Springs, New York 12866	-	50,000
Saratoga Sponsor a Scholar 2 Clement Avenue Saratoga Springs, NY 12866	10,000	5,000
Siena College 515 Loudon Road Loudonville, NY 12211	5,000	-
St John's Episcopal Church Deacon's Discretionary Fund 146 First Street Troy, New York 12180	25,000	25,000
The Albany Academies 135 Academy Road Albany, New York 12208	10,000	10,000

Continued ...

THE SWYER FAMILY FOUNDATION, INC.
SCHEDULE OF CHARITABLE DISTRIBUTIONS, CONTINUED
Years Ended December 31, 2013 and 2012
Unaudited – See Accountant's Compilation Report

SCHEDULE II

	<u>2013</u>	<u>2012</u>
The Campaign for Marist Office of College Advancement 3399 North Road Poughkeepsie, New York 12601-9979	10,000	-
The Center for Disability Services, Inc. 314 S. Manning Blvd. Albany, New York 12208	2,500	-
The College of Saint Rose 432 Western Ave Albany, New York 12214	10,000	-
The Episcopal Diocese of Albany 68 South Swan Street Albany, New York 12210	-	25,000
The Fractured Atlas Human Architecture ONE c/o Aly Rose 105 E 16th St , #3k Brooklyn, New York 11226	5,000	-
The University of Albany Foundation University Administration Building Room 226 1400 Washington Avenue Albany, New York 12222	<u>250,000</u>	<u>210,000</u>
Total charitable distributions	<u><u>\$ 591,835</u></u>	<u><u>\$ 589,000</u></u>