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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE GALE FOUNDATION		A Employer identification number 34-1812999	
Number and street (or P O box number if mail is not delivered to street address) 1111 SUPERIOR AVE ROOM/SUITE 700		B Telephone number (see instructions) (216) 363-6489	
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44114		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 9,280,877		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,249	2,249		
	4 Dividends and interest from securities.	176,017	176,017		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	353,442			
	b Gross sales price for all assets on line 6a 3,670,761				
	7 Capital gain net income (from Part IV, line 2) . . .		353,442		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	531,708	531,708		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,165			8,165
	c Other professional fees (attach schedule)	56,926	52,904		4,022
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,843	276		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	358	158		200
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	75,292	53,338		12,387
	25 Contributions, gifts, grants paid	396,328			396,328
	26 Total expenses and disbursements. Add lines 24 and 25	471,620	53,338		408,715
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	60,088			
	b Net investment income (if negative, enter -0-)		478,370		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			2,349	626	626
	2	Savings and temporary cash investments			498,606	1,813,365	1,813,365
	3	Accounts receivable ▶ <u>307</u>					
		Less allowance for doubtful accounts ▶ _____			76	307	307
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			7,023,317	 5,344,434	7,036,649
	c	Investments—corporate bonds (attach schedule).					
	11	Investments—land, buildings, and equipment basis ▶ _____					
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)				 429,930	429,930
	14	Land, buildings, and equipment basis ▶ _____					
		Less accumulated depreciation (attach schedule) ▶ _____					
	15	Other assets (describe ▶ _____)					
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			7,524,348	7,588,662	9,280,877
	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)			 2,041	 6,267	
	23	Total liabilities (add lines 17 through 22)			2,041	6,267	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			4,342,912	4,342,912	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds			3,179,395	3,239,483	
	30	Total net assets or fund balances (see page 17 of the instructions)			7,522,307	7,582,395	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			7,524,348	7,588,662	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,522,307
2	Enter amount from Part I, line 27a	2	60,088
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,582,395
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,582,395

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,670,761		3,317,319	353,442
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			353,442
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	353,442
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	322,149	7,224,803	0 044589
2011	308,448	5,316,129	0 058021
2010	238,425	4,896,974	0 048688
2009	158,243	4,113,252	0 038472
2008	288,861	5,120,607	0 056411

2	Total of line 1, column (d).	2	0 246181
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049236
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	8,375,320
5	Multiply line 4 by line 3.	5	412,367
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,784
7	Add lines 5 and 6.	7	417,151
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	408,715

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	9,567
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	9,567
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	9,567
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,300	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	11,300	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	14,600
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,033
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 5,033 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions)			
OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)?			
If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOSEPH P KOVALCHECK JR Telephone no (216) 363-6489 Located at 1111 SUPERIOR AVE 700 CLEVELAND OH ZIP+4 44114			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,371,723
b	Average of monthly cash balances.	1b	1,131,140
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,502,863
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,502,863
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	127,543
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,375,320
6	Minimum investment return. Enter 5% of line 5.	6	418,766

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	418,766
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	9,567
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,567
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	409,199
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	409,199
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	409,199

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	408,715
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	408,715
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	408,715
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				409,199
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			2,470	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 408,715				
a Applied to 2012, but not more than line 2a			2,470	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				406,245
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				2,954
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN GALE  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	PRESIDENT 1 00	0	0	0
DEBORAH B GALE  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	VICE-PRES 1 00	0	0	0
THOMAS V GALE  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	TRUSTEE 0 20	0	0	0
MARY B GALE  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	TRUSTEE 0 20	0	0	0
DEBORAH G FREER  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	TRUSTEE 0 20	0	0	0
CHARLES L FREER  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	TRUSTEE 0 20	0	0	0
DANIEL L HORN  925 EUCLID AVE 2000 CLEVELAND, OH 44115	SECRETARY 1 94	0	0	0
KIRK A LINN  1111 SUPERIOR AVE 700 CLEVELAND, OH 44114	TREASURER 1 66	0	0	0

TY 2013 Accounting Fees Schedule

Name: THE GALE FOUNDATION

EIN: 34-1812999

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LINN, KIRK A	105			105
M+N ADVISORY SERVICES LLC	8,060			8,060

TY 2013 Compensation Explanation**Name:** THE GALE FOUNDATION**EIN:** 34-1812999

Person Name	Explanation
BENJAMIN GALE	
DEBORAH B GALE	
THOMAS V GALE	
MARY B GALE	
DEBORAH G FREER	
CHARLES L FREER	
DANIEL L HORN	
KIRK A LINN	

TY 2013 Explanation of Non-Filing with Attorney General Statement

Name: THE GALE FOUNDATION

EIN: 34-1812999

Statement: THE OHIO ATTORNEY GENERAL REQUESTS THAT OHIO FOUNDATIONS FILE AN ANNUAL REPORT ONLINE WITH THE ATTORNEY GENERAL'S OFFICE IN LIEU OF SENDING A COPY OF THE FEDERAL TAX RETURN, FORM 990-PF. THE GALE FOUNDATION HAS COMPLIED WITH THIS REQUEST.

**TY 2013 Investments Corporate
Stock Schedule**

Name: THE GALE FOUNDATION
EIN: 34-1812999

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO.	84,309	190,533
AVERY DENNISON CORP.		
AVON PRODUCTS, INC.	59,390	56,826
BAXTER INTERNATIONAL, INC.	200,516	239,948
BECTON DICKINSON & CO.	139,213	198,882
BEST BUY CO., INC.		
BRINKS CO., THE	133,543	187,770
CARDINAL HEALTH, INC.	148,285	267,240
CARNIVAL CORP.	219,551	241,020
CHEVRON CORP.	74,542	124,910
CHUBB CORP.		
CITY NATIONAL CORP.	194,824	237,660
COCA COLA ENTERPRISES, INC.	76,754	132,390
DARDEN RESTAURANTS, INC.	67,464	81,555
DEVON ENERGY CORP.	207,297	216,545
ENTEGRIS, INC.	129,900	150,670
ENTERGY CORP.	193,363	189,810
EXXON MOBIL CORP.	158,830	202,400
FLEXTRONICS INTL., INC.		
GENERAL ELECTRIC CO.	35,137	42,045
HASBRO, INC.	91,958	137,525
HOSPIRA, INC.		
ILLINOIS TOOL WORKS, INC.	97,542	168,160
INTEL CORP.		
J.P. MORGAN CHASE & CO.	241,038	350,880
JOHNSON & JOHNSON	178,024	251,872
KENNAMETAL, INC.		
KOHL'S CORP.	207,984	255,375
LAM RESEARCH CORP.		
MCDONALD'S CORP.	195,663	213,466

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP.	178,251	224,460
MOLEX, INC. CLASS A		
OMNICOM GROUP, INC.	140,488	260,295
PARKER HANNIFIN CORP.	129,891	192,960
PFIZER, INC.		
PROCTER & GAMBLE CO.	158,483	203,525
QUEST DIAGNOSTICS, INC.	154,793	149,912
RAYTHEON CO.	47,648	90,700
ROVI CORP.	293,612	309,133
STATE STREET CORP.	63,326	132,102
TELEFLEX, INC.	156,520	187,720
3M CO.	175,197	280,500
TWENTY FIRST CENTURY FOX, INC.	154,471	175,850
UNILEVER NV ADR	268,079	281,610
VODAFONE GROUP PLC ADR		
WELLS FARGO & CO.	165,628	272,400
WESTERN UNION CO.	122,920	138,000

TY 2013 Investments - Other Schedule

Name: THE GALE FOUNDATION

EIN: 34-1812999

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SECS. SOLD BUT NOT YET SETTLED	AT COST	429,930	429,930

TY 2013 Other Expenses Schedule

Name: THE GALE FOUNDATION

EIN: 34-1812999

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FOREIGN DIVD INV FEES	158	158		
OHIO FILING FEE	200			200

TY 2013 Other Liabilities Schedule

Name: THE GALE FOUNDATION

EIN: 34-1812999

Description	Beginning of Year - Book Value	End of Year - Book Value
SEC. 4940 TAX PAYABLE	2,041	6,267

TY 2013 Other Professional Fees Schedule**Name:** THE GALE FOUNDATION**EIN:** 34-1812999

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COOKE & BIELER - INV MGMT FEE	41,177	41,177		
HORN, DANIEL L	5,689	1,667		4,022
U S BANK CUSTODIAN FEES	10,060	10,060		

TY 2013 Taxes Schedule**Name:** THE GALE FOUNDATION**EIN:** 34-1812999

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 SECT 4940 TAX	9,567			
FOREIGN DIVIDEND TAXES	276	276		

The Gale Foundation

2013 Form 990-PF

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**Part XV Question 3a - Grants Paid During the Year
FEIN 34-1812999**

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<u>Recipient Name</u>	<u>Recipient Address</u>	<u>Relation-Ship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Bill Dickey Scholarship Association	1140 E Washington St , #103 Phoenix, AZ 85034	N/A	Public	General operating support	\$ 5,000 00
Bonobo Conservation Initiative	2701 Connecticut Ave , NW, #702 Washington, DC 20008	N/A	Public	General operating support	10,000 00
Boys & Girls Club of Fauquier, Inc	169 Keith St Warrenton, VA 20186	N/A	Public	General operating support	10,000 00
Buchanan Hall	P O Box 450 Upperville, VA 20185	N/A	Public	Matching grant in support of the "Buchanan Hall Sea Hero Endowment Fund"	25,000 00
Care Net Pregnancy Resource Centers	P O Box 2040 Manassas, VA 20108	N/A	Public	General operating support	20,000 00
Casting for Recovery	3738 Main St Manchester, VT 05254	N/A	Public	General operating funds for the Mid-Atlantic Region's activities	2,000 00
Fauquier Community Food Bank & Thrift Store, Inc	249 East Shirley Ave Warrenton, VA 20186	N/A	Public	General operating support	15,000 00
Fauquier Habitat for Humanity	34 Beckham St Warrenton, VA 20188	N/A	Public	In support of the organization's "Women Build" program	10,000 00
Fauquier Health Foundation, Inc	170 West Shirley Ave , #101 Warrenton, VA 20186	N/A	Public	In support of The Fauquier Health Rehabilitation and Nursing Center Activities Dept for resident/patient activities and activity supplies	5,000 00
Fresta Valley Christian School	6428 Wilson Rd Marshall, VA 20115	N/A	Public	Funding for the school's scholarship fund	11,000 00
Grace Bible Church	4387 Free State Rd Marshall, VA 20115	N/A	Public	General operating support	30,000 00
Harbor Branch Oceanographic Institute Foundation, Inc	5600 U S 1 North Fort Pierce, FL 34946	N/A	Public	In support of the laser imaging research of Dr Fraser Dahlglish	22,500 00

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**Part XV Question 3a - Grants Paid During the Year
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Page 2

<u>Recipient Name</u>	<u>Recipient Address</u>	<u>Relation- Ship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Hill School, The	130 S Madison St Middleburg, VA 20118	N/A	Public	In support of the school's need-based financial aid program for the 2013-2014 school year	\$ 10,000 00
Kamba Foundation, Inc	10909 Dugway Rd , Apt #8 Fillmore, NY 14735	N/A	Public	In support of educational development for youth in rural Eastern Kenya	100,000 00
Living Well Ministries, Inc	2023 Norwich St Brunswick, GA 31520	N/A	Public	General operating support	20,000 00
Maine Wilderness Watershed Trust, Inc	P O Box 5660 Augusta, ME 04332	N/A	Public	To assist the organization in establishing a reliable financial record- keeping system	4,328 46
NSU Oceanographic Center	8000 North Ocean Dr Dania Beach, FL 33004	N/A	Public	General operating support	22,500 00
National Alliance on Mental Illness, Piedmont District	7334 Fleetwood Court Warrenton, VA 20187	N/A	Public	General operating support	3,000 00
Piedmont Environmental Council	P O Box 460 Warrenton, VA 20188	N/A	Public	General operating support	10,000 00
Saint James Episcopal Church	73 Culpeper St Warrenton, VA 20186	N/A	Public	General operating support	5,000 00
Trout Unlimited, Inc , Coldwater Conservation Fund	1300 N 17th St , Ste 500 Arlington, VA 22209	N/A	Public	Support for the Virginia Council's "Trout in the Classroom" coordinator	25,000 00
University of Miami, Rosenstiel School of Marine and Atmospheric Science	4600 Rickenbacker Causeway Miami, FL 33149	N/A	Public	Funding for developing automated classification of underwater images of coral reefs	11,000 00
Wounded Warrior Project, Inc	4899 Belfort Rd , #300 Jacksonville, FL 32256	N/A	Public	For use in providing unique, direct programs and services to aid injured service members	20,000 00

Total to Form 990-PF, Part XV, line 3a

\$ 396,328.46