Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

**2013**

Open to Public Inspection

**For calendar year 2013 or tax year beginning , and ending**

| | |
|---|---|
| Name of foundation<br>MURDOUGH FOUNDATION | A Employer identification number<br>34-1454379 |
| Number and street (or P O box number if mail is not delivered to street address) 102 FIRST STREET — Room/suite 205 | B Telephone number<br>(330) 656-9331 |
| City or town, state or province, country, and ZIP or foreign postal code<br>HUDSON, OH 44236 | C If exemption application is pending, check here ▶ ☐ |
| G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change | D 1 Foreign organizations, check here ▶ ☐<br>2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐ |
| H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation | E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐ |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,671,781. J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐ |

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) )

| | Line | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 31. | 31. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 95,930. | 95,930. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 639,599. | | | |
| | b Gross sales price for all assets on line 6a 7,189,257. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 639,599. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | 735,560. | 735,560. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 20,000. | 20,000. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 3 | 2,200. | 1,935. | | 215. |
| | c Other professional fees STMT 4 | 40,761. | 40,761. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 3,577. | 3,577. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 2,103. | 2,103. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 68,641. | 68,376. | | 215. |
| | 25 Contributions, gifts, grants paid | 886,500. | | | 886,500. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 955,141. | 68,376. | | 886,715. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | <219,581.> | | | |
| | b **Net investment income** (if negative, enter -0-) | | 667,184. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 914,425. | 302,755. | 302,755. |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock STMT 7 | 3,612,312. | 4,283,875. | 5,369,026. |
| | c Investments - corporate bonds | 279,474. | | |
| | 11 Investments - land buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item 1) | 4,806,211. | 4,586,630. | 5,671,781. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 4,652,600. | 4,433,019. | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 153,611. | 153,611. | |
| | 30 **Total net assets or fund balances** | 4,806,211. | 4,586,630. | |
| | 31 **Total liabilities and net assets/fund balances** | 4,806,211. | 4,586,630. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,806,211. |
| 2 | Enter amount from Part I, line 27a | 2 | <219,581.> |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 4,586,630. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,586,630. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 7,189,257. | | 6,549,658. | 639,599. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 639,599. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 639,599.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 3,578,480. | 6,717,566. | .532705 |
| 2011 | 175,860. | 8,710,360. | .020190 |
| 2010 | 1,467,833. | 9,433,556. | .155597 |
| 2009 | 1,279,775. | 9,499,256. | .134724 |
| 2008 | 1,777,395. | 14,051,129. | .126495 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .969711 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .193942 |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 | 4 | 5,048,621. |
| 5 | Multiply line 4 by line 3 | 5 | 979,140. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,672. |
| 7 | Add lines 5 and 6 | 7 | 985,812. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 886,715. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)<br>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b<br>c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 1 | 13,344. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 13,344. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 13,344. |
| 6 Credits/Payments | | | |
| a 2013 estimated tax payments and 2012 overpayment credited to 2013 | 6a 3,101. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | | 7 | 3,101. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached | | 8 | 206. |
| 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | 10,449. |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | |
| 11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ | Refunded ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>OH | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ JAMES R. MILLER Telephone no ▶ (330) 656-9331

Located at ▶ 102 FIRST STREET, SUITE 205, HUDSON, OH ZIP+4 ▶ 44236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______ , ______ , ______ , ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013 )* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | X |



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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 8 | | 20,000. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0



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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NO DIRECT ACTIVITIES. THE FOUNDATION MAKES GIFTS TO QUALIFIED 501(C)(3) CHARITIES. | 0. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | 0. |
| 2 | |
| All other program-related investments See instructions | |
| 3 NONE | 0. |
| **Total.** Add lines 1 through 3 ▶ | 0. |



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## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 4,933,215. |
| b | Average of monthly cash balances | 1b | 192,289. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 5,125,504. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 5,125,504. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 76,883. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 5,048,621. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 252,431. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 252,431. |
| 2a | Tax on investment income for 2013 from Part VI, line 5 — 2a: 13,344. | | |
| b | Income tax for 2013 (This does not include the tax from Part VI ) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 13,344. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 239,087. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 239,087. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 239,087. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 886,715. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 886,715. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions** Subtract line 5 from line 4 | 6 | 886,715. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | 239,087. |
| 2 Undistributed income, if any, as of the end of 2013 | | | | |
| a Enter amount for 2012 only | | | 0. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2013 | | | | |
| a From 2008 — 1,079,058. | | | | |
| b From 2009 — 818,145. | | | | |
| c From 2010 — 1,012,919. | | | | |
| d From 2011 | | | | |
| e From 2012 — 3,251,782. | | | | |
| f Total of lines 3a through e | 6,161,904. | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 886,715. | | | | |
| a Applied to 2012, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2013 distributable amount | | | | 239,087. |
| e Remaining amount distributed out of corpus | 647,628. | | | |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 6,809,532. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 | 1,079,058. | | | |
| 9 **Excess distributions carryover to 2014** Subtract lines 7 and 8 from line 6a | 5,730,474. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2009 — 818,145. | | | | |
| b Excess from 2010 — 1,012,919. | | | | |
| c Excess from 2011 | | | | |
| d Excess from 2012 — 3,251,782. | | | | |
| e Excess from 2013 — 647,628. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

THOMAS G. MURDOUGH, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| FIRST CONGREGATIONAL CHURCH<br>47 AURORA STREET<br>HUDSON, OH 44236 | N/A | 501(C)(3)<br>STATUS | BUILDING PRESERVATION<br>ENDOWMENT FUND | 100,000. |
| CLEVELAND ORCHESTRA<br>11001 EUCLID AVE<br>CLEVELAND, OH 44106 | N/A | 501(C)(3)<br>STATUS | OCEAN REEF PERFORMANCE | 22,500. |
| NORTHEAST OHIO FOUNDATION FOR<br>PATRIOTISM (NEOPAT)<br>9321 OXFORD TRAIL<br>CLEVELAND, OH 44141 | N/A | 501(C)(3)<br>STATUS | SPONSORSHIP OF 2013<br>NEOPAT GALA | 1,000. |
| SALEM ACADEMY AND COLLEGE<br>601 SOUTH CHURCH ST<br>WINSTON-SALEM, NC 27101 | N/A | 501(C)(3)<br>STATUS | COLLEGE ANNUAL FUND | 1,000. |
| AKRON MARATHON CHARITABLE CORPORATION<br>453 S. HIGH ST., STE. 301<br>AKRON, OH 44311 | N/A | 501(C)(3)<br>STATUS | 2013 AKRON MARATHON | 1,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 886,500. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

**Part XVI-A** **Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 31. | |
| 4 Dividends and interest from securities | | | 14 | 95,930. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 639,599. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 735,560. | 0. |

13 Total Add line 12, columns (b), (d), and (e) 13 735,560.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B** **Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| | NOT APPLICABLE |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

James R. Miller | 12-12-14 | Exec. Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| THOMAS S. FEOLA | | 02/07/14 | | P01235929 |

Firm's name ▶ THORNHILL FINANCIAL, INC. | Firm's EIN ▶ 34-1818419

Firm's address ▶ 18400 PEARL ROAD STRONGSVILLE, OH 44136 | Phone no 440-238-0445



323622
10-10-13

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | UBS ACCOUNT #XD01760BE | P | | |
| b | UBS ACCOUNT #XD01760BE | P | | |
| c | UBS ACCOUNT #XD01761BE | P | | |
| d | UBS ACCOUNT #XD01761BE | P | | |
| e | UBS ACCOUNT #XD01762BE | P | | |
| f | UBS ACCOUNT #XD01762BE | P | | |
| g | SETTLEMENT DISTIBUTION | P | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 967,169. | | 940,287. | 26,882. |
| b | 672,437. | | 564,075. | 108,362. |
| c | 2,154,036. | | 2,046,453. | 107,583. |
| d | 1,092,065. | | 749,890. | 342,175. |
| e | 1,971,000. | | 1,954,214. | 16,786. |
| f | 332,523. | | 294,739. | 37,784. |
| g | 27. | | | 27. |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | | 26,882. |
| b | | | | 108,362. |
| c | | | | 107,583. |
| d | | | | 342,175. |
| e | | | | 16,786. |
| f | | | | 37,784. |
| g | | | | 27. |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | 639,599. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

**Part XV Supplementary Information**

3. Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| CATO INSTITUTE<br>1000 MASSACHUSETTS AVENUE NW<br>WASHINGTON, DC 20001 | N/A | 501(C)(3)<br>STATUS | RENEWAL OF SPONSORSHIP PROGRAM | 1,000. |
| DOWNTOWN AKRON PARTNERSHIP<br>103 S HIGH STREET, 4TH FLOOR<br>AKRON, OH 44308 | N/A | 501(C)(3)<br>STATUS | SUPPORT FOR FIRST NIGHT AKRON EVENT | 1,000. |
| FIRST CONGREGATIONAL CHURCH<br>47 AURORA STREET<br>HUDSON, OH 44236 | N/A | 501(C)(3)<br>STATUS | REPLACE LIGHTING SYSTEM IN SANCTUARY | 20,000. |
| GENEVA FOUNDATION OF PRESBYTERIAN HOMES<br>3200 GRANT STREET<br>EVANSTON, IL 60201 | N/A | 501(C)(3)<br>STATUS | THE MURDOUGH PAVILION | 500,000. |
| HUDSON CITY SCHOOL DISTRICT<br>2400 HUDSON AURORA RD.<br>HUDSON, OH 44236 | N/A | 501(C)(3)<br>STATUS | "LEADER IN ME" INITIATIVE | 1,500. |
| HUDSON COMMUNITY FOUNDATION<br>P.O. BOX 944<br>HUDSON, OH 44236 | N/A | 501(C)(3)<br>STATUS | FIREWORKS ENDOWMENT FUND | 1,000. |
| LOON PRESERVATION COMMITTEE<br>P.O. BOX 604<br>MOULTONBOROUGH, NH 03254 | N/A | 501(C)(3)<br>STATUS | SQUAM LAKE LOON INITIATIVE | 25,000. |
| WORLD HARVEST MINISTRIES<br>PO BOX 613<br>MANCHESTER, MI 48158 | N/A | 501(C)(3)<br>STATUS | PHILIPPINE DISASTER RELIEF | 5,000. |
| UNIVERSITY HOSPITALS OF CLEVELAND<br>PO BOX 74947<br>CLEVELAND, OH 44101 | N/A | 501(C)(3)<br>STATUS | MURDOUGH MASTER CLINICIAN AWARD IN HONOR OF CONOR DELANEY, MD | 200,000. |
| UNIVERSITY OF AKRON<br>CENTER FOR GIFT PLANNING<br>AKRON, OH 44325 | N/A | 501(C)(3)<br>STATUS | MEN'S BASKETBALL PROGRAM | 1,000. |
| **Total from continuation sheets** | | | | 761,000. |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| COLEMAN FOUNDATION<br>5982 RHODES RD<br>KENT, OH 44240 | N/A | 501(C)(3)<br>STATUS | TOWARD CONSTRUCTION OF<br>NEW FACILITY IN KENT | 5,000. |
| HUDSON COMMUNITY CHORUS<br>PO BOX 468<br>HUDSON, OH 44236 | N/A | 501(C)(3)<br>STATUS | SUPPORT FOR ANNUAL<br>CONCERT SERIES | 500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total from continuation sheets** | | | | |

MURDOUGH FOUNDATION 34-1454379

| FORM 990-PF | INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS | STATEMENT 1 |
|---|---|---|

| SOURCE | AMOUNT |
|---|---|
| UBS ACCOUNTS | 31. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 31. |

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT 2 |
|---|---|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| UBS ACCOUNTS | 95,930. | 0. | 95,930. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 95,930. | 0. | 95,930. |

| FORM 990-PF | ACCOUNTING FEES | STATEMENT 3 |
|---|---|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| THORNHILL FINANCIAL, INC. | 2,200. | 1,935. | | 215. |
| TO FORM 990-PF, PG 1, LN 16B | 2,200. | 1,935. | | 215. |

| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4 |
|---|---|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| UBS INV MGT FEES | 40,761. | 40,761. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 40,761. | 40,761. | | 0. |

FORM 990-PF TAXES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAX ON NET INVESTMENT INCOME | 3,101. | 3,101. | | 0. |
| FOREIGN TAX | 476. | 476. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 3,577. | 3,577. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| STATE FILING FEE | 200. | 200. | | 0. |
| ADMINISTRATIVE EXPENSES | 1,903. | 1,903. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 2,103. | 2,103. | | 0. |

FORM 990-PF CORPORATE STOCK STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| UBS ACCOUNT XD01760 (SEE ATTACHED STATEMENT) | 1,169,192. | 1,461,357. |
| UBS ACCOUNT XD01761 (SEE ATTACHED STATEMENT) | 2,291,665. | 2,942,143. |
| UBS ACCOUNT XD01762 (SEE ATTACHED STATEMENT) | 823,018. | 965,526. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 4,283,875. | 5,369,026. |

MURDOUGH FOUNDATION 34-1454379

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN-SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---|---|---|---|
| THOMAS G. MURDOUGH, JR.<br>161 AURORA STREET<br>HUDSON, OH 44236 | PRESIDENT, TREAS, TRUSTEE<br>0.00 | 0. | 0. | 0. |
| JOY P. MURDOUGH<br>161 AURORA STREET<br>HUDSON, OH 44236 | SECRETARY, TRUSTEE<br>0.00 | 0. | 0. | 0. |
| JAMES R. MILLER<br>102 FIRST STREET, SUITE 205<br>HUDSON, OH 44236 | EXECUTIVE DIRECTOR<br>4.00 | 20,000. | 0. | 0. |
| WILLIAM M. OLDHAM<br>759 WEST MARKET STREET<br>AKRON, OH 44303 | TRUSTEE<br>0.00 | 0. | 0. | 0. |
| PETER R. MURDOUGH<br>2210 JESSE DRIVE<br>HUDSON, OH 44236 | TRUSTEE<br>0.00 | 0. | 0. | 0. |
| MARSHALL C. MURDOUGH<br>240 WARRINGTON ROAD<br>BLOOMFIELD HILLS, MI 48304 | TRUSTEE<br>0.00 | 0. | 0. | 0. |
| JODY P. MURDOUGH<br>344 N CIVITAS STREET<br>MOUNT PLEASANT, SC 29464 | TRUSTEE<br>0.00 | 0. | 0. | 0. |
| THOMAS G. MURDOUGH, III<br>23 SANDY POND ROAD<br>LINCOLN, MA 01773 | TRUSTEE<br>0.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 20,000. | 0. | 0. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES R. MILLER, EXECUTIVE DIRECTOR
102 FIRST STREET, SUITE 205
HUDSON, OH 44236

TELEPHONE NUMBER

(330) 656-9331

FORM AND CONTENT OF APPLICATIONS

NO STANDARD APPLICATION FORMAT IS REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

DUE TO MAJOR GIFT COMMITMENTS, THE FOUNDATION IS CURRENTLY ONLY ACCEPTING GRANT REQUESTS FROM CHARITABLE ORGANIZATIONS THAT THE MURDOUGH FOUNDATION HAS SUPPORTED IN PRIOR YEARS.

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

| Holding | Opening balance on Dec 1 ($) | Closing balance on Dec 31 ($) | Price per share on Dec 31 ($) | Average rate | Dividend/Interest period | Days in period | Cap amount ($) |
|---|---|---|---|---|---|---|---|
| RMA MONEY MKT PORTFOLIO | 0 00 | 182,659 99 | 1 00 | 0 01% | Nov 22 to Dec 23 | 32 | |
| UBS BANK USA BUS ACCT | 237,661 00 | 0 00 | | | | | 250,000 00 |
| **Total** | **$237,661.00** | **$182,659.99** | | | | | |

## Equities

### Closed end funds & Exchange traded products

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| GUGGENHEIM S&P 500 EQUAL | | | | | | | | | |
| WEIGHT ETF | | | | | | | | | |
| Symbol RSP | | | | | | | | | |
| Trade date Jul 16, 13 | 2,334 000 | 64 097 | 149,604 60 | 149,604 60 | 71 250 | 166,297 50 | 16,692 90 | 16,692 90 | ST |
| EAI $2,117 Current yield 1 27% | | | | | | | | | |
| ISHARES RUSSELL 2000 ETF | | | | | | | | | |
| Symbol IWM | | | | | | | | | |
| Trade date Jan 16, 13 | 2,037 000 | 87 686 | 178,617 81 | 178,617 81 | 115 360 | 234,988 32 | 56,370 51 | 56,370 51 | ST |
| EAI $2,880 Current yield 1 23% | | | | | | | | | |
| ISHARES MSCI EAFE ETF | | | | | | | | | |
| Symbol EFA | | | | | | | | | |

*continued next page*

## Your assets › **Equities** › Closed end funds & Exchange traded products (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| Trade date Mar 18, 13 | 2,863 000 | 59 310 | 169,804 53 | 169,804 53 | 67 095 | 192,092 98 | 22,288 45 | 22,288 45 | ST |
| EAI $4,876 Current yield 2 54% | | | | | | | | | |
| REVENUESHARES ETF TRUST MID CAP | | | | | | | | | |
| Symbol RWK | | | | | | | | | |
| Trade date Mar 18, 13 | 4,619 000 | 37 040 | 171,087 76 | 171,087 76 | 44 645 | 206,215 25 | 35,127 49 | 35,127 49 | ST |
| EAI $1,667 Current yield 0 81% | | | | | | | | | |
| SPDR S&P MIDCAP 400 ETF TR | | | | | | | | | |
| Symbol MDY | | | | | | | | | |
| Trade date Oct 19, 11 | 923 000 | 154 895 | 142,968 83 | 142,968 83 | 244 200 | 225,396 60 | 82,427 77 | 82,427 77 | LT |
| EAI $2,404 Current yield 1 07% | | | | | | | | | |
| SPDR S&P 500 ETF TR | | | | | | | | | |
| Symbol SPY | | | | | | | | | |
| Trade date Aug 12, 11 | 1,214 000 | 118 464 | 143,815 41 | 143,815 41 | 184 690 | 224,213 66 | 80,398 25 | 80,398 25 | LT |
| EAI $4,068 Current yield 1 81% | | | | | | | | | |
| **Total** | | | **$955,898.94** | **$955,898.94** | | **$1,249,204.31** | **$293,305.37** | **$293,305.37** | |

**Total estimated annual income: $18,012**

### Mutual funds

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| PIMCO FUNDAMENTAL INDEX PLUS AR FUND A | | | | | | | | | |
| Symbol PIXAX | | | | | | | | | |
| Trade date May 6, 13 | 27,944 874 | 6 659 | 186,112 86 | 186,112 86 | 6 610 | 184,715 62 | -1,397 24 | | ST |
| Total reinvested | 4,150 852 | 6 548 | | 27,180 20 | 6 610 | 27,437 13 | 256 93 | | |
| EAI $32,706 Current yield 15 42% | | | | | | | | | |

*continued next page*

## Your assets › **Equities** › **Mutual funds** (continued)

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| Security total | 32,095 726 | 6.646 | 186,112 86 | 213,293 06 | | 212,152 74 | -1,140 31 | 26,039 89 | |

## Your total assets

| | | Value on Dec 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **182,659.99** | **11.11%** | **182,659.99** | | |
| **Equities** | Closed end funds & Exchange traded products | 1,249,204 31 | | 955,898 94 | 18,012 00 | 293,305 37 |
| | Mutual funds | 212,152 74 | | 213,293 06 | 32,706 00 | -1,140 31 |
| | **Total equities** | **1,461,357.05** | **88.89%** | **1,169,192.00** | **50,718.00** | **292,165.06** |
| **Total** | | **$1,644,017.04** | **100.00%** | **$1,351,851.99** | **$50,718.00** | **$292,165.06** |

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

*Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

| Holding | Opening balance on Dec 1 ($) | Closing balance on Dec 31 ($) | Price per share on Dec 31 ($) | Average rate | Dividend/Interest period | Days in period | Cap amount ($) |
|---|---|---|---|---|---|---|---|
| RMA MONEY MKT PORTFOLIO | 7,584 49 | 7,584 69 | 1 00 | 0 01% | Nov 22 to Dec 23 | 32 | |
| UBS BANK USA BUS ACCT | 91,454 93 | 94,912 03 | | | | | 250,000 00 |
| **Total** | **$99,039.42** | **$102,496.72** | | | | | |

## Equities

### Common stock

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR<br>Symbol BIDU Exchange OTC | Oct 21, 13 | 444 000 | 162 081 | 71,964 25 | 177 880 | 78,978 72 | 7,014 47 | ST |
| BEST BUY CO INC<br>Symbol BBY Exchange NYSE<br>EAI $1,884 Current yield 1 71% | Jul 31, 13 | 2,770 000 | 29 938 | 82,928 89 | 39 880 | 110,467 60 | 27,538 71 | ST |
| BIOGEN IDEC INC<br>Symbol BIIB Exchange OTC | May 1, 13 | 320 000 | 216 583 | 69,306 56 | 279 572 | 89,463 04 | 20,156 48 | ST |
| BLACKROCK INC<br>Symbol BLK Exchange NYSE<br>EAI $1,734 Current yield 2 12% | May 20, 13 | 258 000 | 289 945 | 74,805 81 | 316 470 | 81,649 26 | 6,843 45 | ST |

*continued next page*

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| BOSTON SCIENTIFIC CORP<br>Symbol BSX Exchange NYSE | Aug 9, 13 | 6,796 000 | 11 394 | 77,438 16 | 12 020 | 81,687 92 | 4,249 76 | ST |
| CELGENE CORP<br>Symbol CELG Exchange OTC | Nov 5, 13 | 627 000 | 151 399 | 94,927 19 | 168 968 | 105,942 93 | 11,015 74 | ST |
| CONSTELLATION BRANDS INC CL A<br>Symbol STZ Exchange NYSE | Mar 18, 13 | 1,573 000 | 46 997 | 73,926 70 | 70 380 | 110,707 74 | 36,781 04 | ST |
| CTRIP COM INTL LTD ADS<br>Symbol CTRP Exchange OTC | Sep 12, 13 | 1,649 000 | 49 555 | 81,717 37 | 49 620 | 81,823 38 | 106 01 | ST |
| E TRADE FINANCIAL CORP COM NEW<br>Symbol ETFC Exchange OTC | Sep 12, 13 | 4,810 000 | 16 955 | 81,557 07 | 19 640 | 94,468 40 | 12,911 33 | ST |
| GAMESTOP CORP NEW (HOLDING CO) CL A<br>Symbol GME Exchange NYSE<br>EAI $1,404 Current yield 2 23% | Aug 19, 13 | 1,276 000 | 47 849 | 61,056 29 | 49 260 | 62,855 76 | 1,799 47 | ST |
| GENWORTH FINANCIAL INC CL A<br>Symbol GNW Exchange NYSE | Jun 26, 13 | 6,433 000 | 11 114 | 71,496 55 | 15 530 | 99,904 49 | 28,407 94 | ST |
| GILEAD SCIENCES INC<br>Symbol GILD Exchange OTC | Oct 19, 12 | 1,758 000 | 33 528 | 58,943 54 | 75 100 | 132,025 80 | 73,082 26 | LT |
| GOODYEAR TIRE & RUBBER CO<br>Symbol GT Exchange OTC<br>EAI $630 Current yield 0 84% | Sep 24, 13 | 3,149 000 | 22 359 | 70,410 34 | 23 850 | 75,103 65 | 4,693 31 | ST |
| HARMAN INTL INDS INC NEW<br>Symbol HAR Exchange NYSE<br>EAI $959 Current yield 1 47% | Nov 25, 13 | 799 000 | 80 443 | 64,274 75 | 81 850 | 65,398 15 | 1,123 40 | ST |
| INTERCONTINENTALEXCHANGE GROUP COM<br>Symbol ICE Exchange NYSE<br>EAI $1,201 Current yield 1 16% | Aug 5, 13 | 462 000 | 199 610 | 92,219 82 | 224 920 | 103,913 04 | 11,693 22 | ST |
| LINCOLN NATL CORP IND<br>Symbol LNC Exchange NYSE<br>EAI $787 Current yield 1 24% | Aug 30, 13 | 1,230 000 | 42 168 | 51,867 69 | 51 620 | 63,492 60 | 11,624 91 | ST |
| MICRON TECHNOLOGY INC<br>Symbol MU Exchange OTC | Jul 16, 13 | 7,330 000 | 13 230 | 96,975 90 | 21 750 | 159,427 50 | 62,451 60 | ST |

*continued next page*

Account name: MURDOUGH FOUNDATION
Friendly account name: Magna Cap
Account number: XD 01761 SP

Your Financial Advisor:
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| YAHOO INC<br>Symbol. YHOO Exchange. OTC | Nov 12, 12 | 3,710 000 | 17 409 | 64,590 83 | 40 440 | 150,032 40 | 85,441 57 | LT |
| **Total** | | | | **$2,291,664.85** | | **$2,942,143.00** | **$650,478.15** | |

**Total estimated annual income: $18,997**

## Your total assets

| | | Value on Dec 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **102,496.72** | **3.37%** | **102,496.72** | | |
| **Equities** | **Common stock** | **2,942,143.00** | **96.63%** | **2,291,664.85** | **18,997.00** | **650,478.15** |
| **Total** | | **$3,044,639.72** | **100.00%** | **$2,394,161.57** | **$18,997.00** | **$650,478.15** |

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| MOODYS CORP Symbol MCO Exchange NYSE EAI $1,234 Current yield 1 43% | May 30, 13 | 1,102 000 | 67 777 | 74,690 83 | 78 470 | 86,473 94 | 11,783 11 | ST |
| MYLAN INC Symbol MYL Exchange OTC | Nov 2, 12 | 2,536 000 | 25 896 | 65,672 64 | 43 400 | 110,062 40 | 44,389 76 | LT |
| NETFLIX COM INC Symbol NFLX Exchange OTC | Jul 9, 13 | 347 000 | 246 194 | 85,429 32 | 368 170 | 127,754 99 | 42,325 67 | ST |
| PITNEY BOWES INC Symbol PBI Exchange NYSE EAI $2,462 Current yield 3 22% | Dec 2, 13 | 3,282 000 | 23 456 | 76,985 32 | 23 300 | 76,470 60 | -514 72 | ST |
| POLARIS INDUSTRIES INC (MINN) Symbol PII Exchange NYSE EAI $1,294 Current yield 1 15% | Mar 26, 12 | 770 000 | 73 138 | 56,317 02 | 145 640 | 112,142 80 | 55,825 78 | LT |
| PRICELINE COM INC NEW Symbol PCLN Exchange OTC | Oct 28, 13 | 86 000 | 1,067 855 | 91,835 60 | 1,162 400 | 99,966 40 | 8,130 80 | ST |
| SAFEWAY INC Symbol SWY Exchange NYSE EAI $2,031 Current yield 2 46% | Oct 28, 13 | 2,539 000 | 36 059 | 91,555 35 | 32 570 | 82,695 23 | -8,860 12 | ST |
| SANDISK CORP Symbol SNDK Exchange OTC EAI $1,184 Current yield 1 28% | Oct 28, 13 | 1,316 000 | 69 849 | 91,921 94 | 70 540 | 92,830 64 | 908 70 | ST |
| SUPERVALU INC Symbol SVU Exchange NYSE | Jun 11, 13 | 9,860 000 | 6 623 | 65,310 28 | 7 290 | 71,879 40 | 6,569 12 | ST |
| | Jun 12, 13 | 2,043 000 | 6 382 | 13,039 63 | 7 290 | 14,893 47 | 1,853 84 | ST |
| Security total | | 11,903 000 | 6 582 | 78,349 91 | | 86,772 87 | 8,422 96 | |
| T-MOBILE US INC COM Symbol TMUS Exchange NYSE | Jun 26, 13 | 3,041 000 | 23 510 | 71,495 16 | 33 640 | 102,299 24 | 30,804 08 | ST |
| TRIPADVISOR INC Symbol TRIP Exchange OTC | Aug 9, 13 | 963 000 | 80 678 | 77,693 00 | 82 830 | 79,765 29 | 2,072 29 | ST |
| WHIRLPOOL CORP Symbol WHR Exchange NYSE EAI $2,193 Current yield 1 59% | Nov 26, 12 | 877 000 | 101 837 | 89,311 05 | 156 860 | 137,566 22 | 48,255 17 | LT |

*continued next page*

**Account name:** MURDOUGH FOUNDATION
**Friendly account name:** Trend
**Account number:** XD 01762 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

*Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

| Holding | Opening balance on Dec 1 ($) | Closing balance on Dec 31 ($) | Price per share on Dec 31 ($) | Average rate | Dividend/Interest period | Days in period | Cap amount ($) |
|---|---|---|---|---|---|---|---|
| RMA MONEY MKT PORTFOLIO | 15,277 27 | 15,255 16 | 1 00 | 0 01% | Nov 22 to Dec 23 | 32 | |
| UBS BANK USA BUS ACCT | 2,104 14 | 2,341 62 | | | | | 250,000 00 |
| **Total** | **$17,381.41** | **$17,596.78** | | | | | |

## Equities

### Common stock

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| ACTAVIS PLC<br>Symbol ACT Exchange NYSE | Oct 28, 13 | 154 000 | 146 014 | 22,486 19 | 168 000 | 25,872 00 | 3,385 81 | ST |
| ALIGN TECHNOLOGY INC<br>Symbol ALGN Exchange OTC | Nov 11, 13 | 487 000 | 58 311 | 28,397 94 | 57 140 | 27,827 18 | -570 76 | ST |
| AMBARELLA INC<br>Symbol AMBA Exchange OTC | Oct 14, 13 | 1,758 000 | 19 658 | 34,560 52 | 33 890 | 59,578 62 | 25,018 10 | ST |
| AVIS BUDGET GROUP INC<br>Symbol CAR Exchange OTC | Oct 14, 13 | 1,182 000 | 29 174 | 34,484 37 | 40 420 | 47,776 44 | 13,292 07 | ST |
| BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR<br>Symbol BIDU Exchange OTC | Oct 14, 13 | 227 000 | 151 770 | 34,451 79 | 177 880 | 40,378 76 | 5,926 97 | ST |

*continued next page*

**Account name:** MURDOUGH FOUNDATION
**Friendly account name:** Trend
**Account number:** XD 01762 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| CELGENE CORP<br>Symbol CELG Exchange OTC | Oct 14, 13 | 228 000 | 151 032 | 34,435 50 | 168 968 | 38,524 70 | 4,089 20 | ST |
| FLEETCOR TECHNOLOGIES INC<br>Symbol FLT Exchange NYSE | Oct 14, 13 | 325 000 | 106 285 | 34,542 63 | 117 170 | 38,080 25 | 3,537 62 | ST |
| GILEAD SCIENCES INC<br>Symbol GILD Exchange OTC | Oct 14, 13 | 554 000 | 62 329 | 34,530 80 | 75 100 | 41,605 40 | 7,074 60 | ST |
| GRAND CANYON EDUCATION INC<br>Symbol LOPE Exchange OTC | Oct 14, 13 | 854 000 | 40 463 | 34,555 49 | 43 600 | 37,234 40 | 2,678 91 | ST |
| JAZZ PHARMACEUTICALS PLC<br>Symbol JAZZ Exchange OTC | Oct 14, 13 | 416 000 | 82 940 | 34,503 04 | 126 560 | 52,648 96 | 18,145 92 | ST |
| LITHIA MOTORS INC CL A<br>Symbol LAD Exchange NYSE<br>EAI $257 Current yield 0 75% | Oct 14, 13 | 494 000 | 69 902 | 34,531 92 | 69 420 | 34,293 48 | -238 44 | ST |
| LUMBER LIQUIDATORS HLDGS INC COM<br>Symbol LL Exchange NYSE | Oct 14, 13 | 320 000 | 107 704 | 34,465 44 | 102 890 | 32,924 80 | -1,540 64 | ST |
| MYLAN INC<br>Symbol MYL Exchange OTC | Oct 14, 13 | 880 000 | 38 977 | 34,300 20 | 43 400 | 38,192 00 | 3,891 80 | ST |
| NU SKIN ENTERPRISES INC<br>Symbol NUS Exchange NYSE<br>EAI $437 Current yield 0 87% | Oct 14, 13 | 364 000 | 94 937 | 34,557 25 | 138 220 | 50,312 08 | 15,754 83 | ST |
| PROTO LABS INC<br>Symbol PRLB Exchange NYSE | Oct 14, 13 | 451 000 | 76 403 | 34,458 02 | 71 180 | 32,102 18 | -2,355 84 | ST |
| QIHOO 360 TECHNOLOGY CO LTD ADR<br>Symbol QIHU Exchange NYSE | Oct 14, 13 | 425 000 | 80 965 | 34,410 13 | 82 050 | 34,871 25 | 461 12 | ST |
| QIWI PLC SPON ADR<br>Symbol QIWI Exchange OTC<br>EAI $366 Current yield 1 53% | Dec 9, 13 | 426 000 | 46 300 | 19,723 80 | 56 000 | 23,856 00 | 4,132 20 | ST |
| REGENERON PHARMACEUTICLS INC<br>Symbol REGN Exchange OTC | Oct 14, 13 | 120 000 | 288 024 | 34,562 94 | 275 240 | 33,028 80 | -1,534 14 | ST |
| SALIX PHARMACEUTICALS LTD (DELA)<br>Symbol SLXP Exchange OTC | Nov 11, 13 | 334 000 | 84 790 | 28,319 86 | 89 940 | 30,039 96 | 1,720 10 | ST |

*continued next page*

**Account name:** MURDOUGH FOUNDATION
**Friendly account name:** Trend
**Account number.** XD 01762 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| SPIRIT AIRLINES INC<br>Symbol SAVE Exchange OTC | Dec 2, 13 | 759 000 | 45 480 | 34,519 32 | 45 410 | 34,466 19 | -53 13 | ST |
| TRIPADVISOR INC<br>Symbol TRIP Exchange OTC | Oct 14, 13 | 470 000 | 73 322 | 34,461 58 | 82 830 | 38,930 10 | 4,468 52 | ST |
| VALEANT PHARMACEUTICALS INTL I<br>CAD<br>Symbol VRX Exchange NYSE<br>CAD Exchange rate 1 06250 | Oct 14, 13 | 317 000 | 108 698 | 34,457 58 | 117 400 | 37,215 80 | 2,758 22 | ST |
| WEB COM GROUP INC<br>Symbol WWWW Exchange OTC | Oct 14, 13 | 1,149 000 | 30 050 | 34,527 45 | 31 790 | 36,526 71 | 1,999 26 | ST |
| YANDEX N V CL A EUR<br>Symbol YNDX Exchange OTC<br>EUR Exchange rate 0 72571 | Oct 14, 13 | 900 000 | 38 080 | 34,272 00 | 43 150 | 38,835 00 | 4,563 00 | ST |
| 3-D SYSTEMS CORP DELA NEW<br>Symbol DDD Exchange NYSE | Oct 14, 13 | 650 000 | 53 080 | 34,502 00 | 92 930 | 60,404 50 | 25,902 50 | ST |
| **Total** | | | | **$823,017.76** | | **$965,525.56** | **$142,507.80** | |

**Total estimated annual income: $1,060**

## Your total assets

| | | Value on Dec 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **17,596.78** | **1.79%** | **17,596.78** | | |
| **Equities** | **Common stock** | **965,525.56** | **98.21%** | **823,017.76** | **1,060.00** | **142,507.80** |
| **Total** | | **$983,122.34** | **100.00%** | **$840,614.54** | **$1,060.00** | **$142,507.80** |

# Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

*See Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

## Short-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| DWS HIGH INCOME FUND CLASS A | FIFO | 21,898 570 | May 14, 12 | Jan 16, 13 | 109,930 82 | 105,551 10 | | | 4,379 72 |
| | FIFO | 482 839 | May 14, 12 | Feb 08, 13 | 2,399 71 | 2,327 29 | | | 72 42 |
| | FIFO | 460 055 | Jun 22, 12 | Jun 06, 13 | 2,272 67 | 2,185 26 | | | 87 41 |
| | FIFO | 457 217 | Jul 24, 12 | Jun 06, 13 | 2,258 65 | 2,190 07 | | | 68 58 |
| | FIFO | 455 101 | Aug 24, 12 | Jun 06, 13 | 2,248 20 | 2,202 69 | | | 45 51 |
| | FIFO | 316 767 | Sep 21, 12 | Jun 06, 13 | 1,564 83 | 1,561 66 | | | 3 17 |
| | FIFO | 319 837 | Oct 24, 12 | Jun 06, 13 | 1,579 99 | 1,570 40 | | | 9 59 |
| | FIFO | 324 277 | Nov 23, 12 | Jun 06, 13 | 1,601 93 | 1,579 23 | | | 22 70 |
| | FIFO | 322 801 | Dec 10, 12 | Jun 06, 13 | 1,594 64 | 1,588 18 | | | 6 46 |
| | FIFO | 111 110 | Dec 10, 12 | Jun 06, 13 | 548 88 | 546 66 | | | 2 22 |
| | FIFO | 198 359 | Jan 24, 13 | Jun 06, 13 | 979 89 | 995 76 | | -15 87 | |
| | FIFO | 199 173 | Feb 21, 13 | Jun 06, 13 | 983 92 | 987 90 | | -3 98 | |
| | FIFO | 199 078 | Mar 21, 13 | Jun 06, 13 | 983 44 | 993 40 | | -9 96 | |
| | FIFO | 198 588 | Apr 23, 13 | Jun 06, 13 | 981 03 | 998 90 | | -17 87 | |
| | FIFO | 198 887 | May 23, 13 | Jun 06, 13 | 982 50 | 1,004 38 | | -21 88 | |
| ISHARES MSCI EMERGING MARKETS ETF | FIFO | 55 000 | Jan 16, 13 | Feb 08, 13 | 2,407 30 | 2,443 65 | | -36 35 | |
| | FIFO | 4,021 000 | Jan 16, 13 | Mar 18, 13 | 170,567 37 | 178,653 03 | | -8,085 66 | |
| ISHARES RUSSELL 2000 ETF | FIFO | 28 000 | Jan 16, 13 | Feb 08, 13 | 2,536 46 | 2,455 23 | | | 81 23 |
| POWERSHARES QQQ TRUST ETF SER 1 | FIFO | 36 000 | Jan 16, 13 | Feb 08, 13 | 2,446 87 | 2,415 60 | | | 31 27 |
| | FIFO | 2,663 000 | Jan 16, 13 | Mar 18, 13 | 181,665 79 | 178,687 30 | | | 2,978 49 |
| SPDR S&P DIVIDEND ETF | FIFO | 1,590 000 | Nov 26, 12 | Jan 16, 13 | 95,689 67 | 91,971 16 | | | 3,718 51 |
| | FIFO | 40 000 | Nov 26, 12 | Feb 08, 13 | 2,505 02 | 2,313 74 | | | 191 28 |

*continued next page*

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 2,968 000 | Nov 26, 12 | Aug 19, 13 | 202,103 42 | 171,679 49 | | | 30,423 93 |
| VANGUARD FTSE EMERGING MARKETS ETF | FIFO | 4,431 000 | Sep 16, 13 | Nov 13, 13 | 176,336 05 | 183,384 64 | | -7,048 59 | |
| **Total** | | | | | **$967,169.05** | **$940,286.72** | | **-$15,240.16** | **$42,122.49** |
| **Net short-term capital gains and losses** | | | | | | | | | **$26,882.33** |

### Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| DWS HIGH INCOME FUND CLASS A | FIFO | 32,366 567 | May 14, 12 | Jun 06, 13 | 159,890 84 | 156,006 85 | | | 3,883 99 |
| | FIFO | 461 542 | May 23, 12 | Jun 06, 13 | 2,280 02 | 2,164 63 | | | 115 39 |
| SPDR S&P MIDCAP 400 ETF TR | FIFO | 598 000 | Oct 19, 11 | Jan 16, 13 | 115,688 88 | 92,627 69 | | | 23,061 19 |
| | FIFO | 13 000 | Oct 19, 11 | Feb 08, 13 | 2,618 01 | 2,013 64 | | | 604 37 |
| SPDR S&P 500 ETF TR | FIFO | 691 000 | Aug 12, 11 | Jan 16, 13 | 101,736 07 | 81,858 69 | | | 19,877 38 |
| | FIFO | 16 000 | Aug 12, 11 | Feb 08, 13 | 2,426 19 | 1,895 42 | | | 530 77 |
| VANGUARD INDEX FUNDS VANGUARD GROWTH ETF | FIFO | 1,352 000 | Oct 11, 11 | Jan 16, 13 | 99,352 19 | 80,605 50 | | | 18,746 69 |
| | FIFO | 33 000 | Oct 11, 11 | Feb 08, 13 | 2,488 14 | 1,967 44 | | | 520 70 |
| | FIFO | 2,431 000 | Oct 11, 11 | Apr 08, 13 | 185,956 38 | 144,934 88 | | | 41,021 50 |
| **Total** | | | | | **$672,436.72** | **$564,074.74** | | | **$108,361.98** |
| **Net long-term capital gains or losses** | | | | | | | | | **$108,361.98** |
| **Net capital gains/losses:** | | | | | | | | | **$135,244.31** |

UBS

UBS Financial Services Inc
43 Village Way
Suite 201
Hudson OH 44236-5383

APP1001457143 1213 X1 XD 0

# 2013 Year End Summary

**Account name:** MURDOUGH FOUNDATION
C/O JAMES R MILLER
**Friendly account name:** Magna Cap
**Account number:** XD 01761 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
Phone 330-655-8300/800-216-4638

MURDOUGH FOUNDATION
C/O JAMES R MILLER
MURDOUGH MANAGEMENT LTD
102 FIRST STREET
SUITE 205
HUDSON OH 44236-5386

## Summary of gains and losses

| | Amount ($) |
|---|---|
| Short term | 107,583 82 |
| Long term | 342,175 30 |
| **Total** | **$449,759.12** |

## Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

*See Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Short-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| AETNA INC | FIFO | 1,139 000 | Jun 26, 13 | Oct 21, 13 | 72,226 70 | 71,300 82 | | | 925 88 |

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**Account name:** MURDOUGH FOUNDATION
**Friendly account name:** Magna Cap
**Account number:** XD 01761 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| AMGEN INC | FIFO | 774 000 | Sep 20, 12 | Jan 22, 13 | 63,666 50 | 63,557 13 | | | 109 37 |
| APPLE INC | FIFO | 114 000 | Feb 27, 12 | Jan 22, 13 | 56,738 81 | 59,470 27 | | -2,731 46 | |
| | FIFO | 194 000 | Jul 03, 13 | Sep 12, 13 | 91,860 33 | 81,316 30 | | | 10,544 03 |
| BANK OF AMER CORP | FIFO | 8,269 000 | Dec 10, 12 | Oct 28, 13 | 118,251 94 | 87,651 40 | | | 30,600 54 |
| COMPANHIA DE BEBIDAS DAS AMERS AMBEV *EXCHANGE-EFF-11/2013* | FIFO | 1,346 000 | Jan 22, 13 | Jun 11, 13 | 48,036 43 | 60,061 66 | | -12,025 23 | |
| CREDICORP LTD | FIFO | 512 000 | Jan 11, 13 | May 20, 13 | 75,858 94 | 78,413 32 | | -2,554 38 | |
| CST BRANDS INC | Adjustment | 0 666 | Sep 05, 12 | May 02, 13 | 21 00 | 16 29 | | | 4 71 |
| | FIFO | 266 000 | Sep 05, 12 | Jun 26, 13 | 8,376 00 | 6,498 97 | | | 1,877 03 |
| D R HORTON INC | FIFO | 2,421 000 | Aug 27, 12 | Jun 26, 13 | 49,848 13 | 45,436 88 | | | 4,411 25 |
| DISCOVER FINANCIAL SERVICES | FIFO | 1,662 000 | Apr 02, 12 | Feb 04, 13 | 63,938 83 | 55,988 07 | | | 7,950 76 |
| EBAY INC | FIFO | 1,593 000 | Jul 23, 12 | Mar 18, 13 | 79,948 57 | 69,078 65 | | | 10,869 92 |
| ELECTRONIC ARTS | FIFO | 2,829 000 | Jul 29, 13 | Nov 25, 13 | 64,174 76 | 72,151 66 | | -7,976 90 | |
| EXPEDIA INC | FIFO | 1,256 000 | Jun 04, 12 | May 01, 13 | 69,117 15 | 56,149 39 | | | 12,967 76 |
| FIRST SOLAR INC | FIFO | 2,706 000 | Feb 19, 13 | Mar 18, 13 | 71,845 86 | 99,172 73 | | -27,326 87 | |
| | FIFO | 1,392 000 | May 20, 13 | Aug 30, 13 | 51,510 80 | 74,940 54 | | -23,429 74 | |
| GREEN MTN COFFEE ROASTERS INC | FIFO | 1,133 000 | Jul 09, 13 | Dec 02, 13 | 77,580 49 | 83,539 60 | | -5,959 11 | |
| H & R BLOCK INC | FIFO | 2,625 000 | Jul 31, 13 | Sep 24, 13 | 70,304 42 | 82,892 83 | | -12,588 41 | |
| HOME DEPOT INC | FIFO | 806 000 | Nov 19, 12 | Aug 19, 13 | 60,967 01 | 50,735 28 | | | 10,231 73 |
| INTERCONTINENTALEXCHANGE GROUP COM | FIFO | 0 705 | Aug 05, 13 | Nov 15, 13 | 142 93 | 140 75 | | | 2 18 |
| MARATHON PETROLEUM CO | FIFO | 1,183 000 | Dec 03, 12 | Jul 03, 13 | 81,115 00 | 70,206 53 | | | 10,908 47 |
| NOVO NORDISK ADR DENMARK ADR | FIFO | 450 000 | Aug 13, 12 | May 30, 13 | 74,673 37 | 69,882 42 | | | 4,790 95 |
| NYSE EURONEXT *MERGER-EFF-11/2013 * | Adjustment | 2,717 000 | Aug 05, 13 | Nov 13, 13 | 122,981 16 | 116,613 60 | | | 6,367 56 |
| SIRIUS XM RADIO INC **NAME CHANGE 11/2013** | FIFO | 24,948 000 | Jan 11, 13 | Oct 28, 13 | 92,786 39 | 79,014 21 | | | 13,772 18 |

*continued next page*

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| SPRINT CORP | FIFO | 0 938 | Mar 25, 13 | Jul 11, 13 | 6 39 | 5 32 | | | 1 07 |
| | FIFO | 2,349 000 | Mar 25, 13 | Jul 15, 13 | 15,714 56 | 13,318 83 | | | 2,395 73 |
| SPRINT NEXTEL CORP SER 1 COM STOCK **MERGER-EFF-07/2013** | FIFO | 8,978 000 | Mar 25, 13 | Jul 11, 13 | 64,028 82 | 54,048 31 | | | 9,980 51 |
| STATE STREET CORP | FIFO | 966 000 | Jun 11, 13 | Oct 28, 13 | 66,382 40 | 64,479 85 | | | 1,902 55 |
| | FIFO | 185 000 | Jun 12, 13 | Oct 28, 13 | 12,712 99 | 12,099 67 | | | 613 32 |
| SUMITOMO MITSUI FINANCIAL SPON ADR | FIFO | 7,667 000 | Feb 04, 13 | Jul 29, 13 | 71,927 40 | 64,083 65 | | | 7,843 75 |
| TENET HEALTHCARE CORP | FIFO | 1,858 000 | Nov 19, 12 | Sep 12, 13 | 71,311 72 | 50,890 62 | | | 20,421 10 |
| TESORO CORP | FIFO | 1,307 000 | Mar 18, 13 | Aug 09, 13 | 70,142 38 | 73,733 85 | | -3,591 47 | |
| URBAN OUTFITTERS INC | FIFO | 1,406 000 | Jan 22, 13 | Mar 25, 13 | 54,716 69 | 60,232 55 | | -5,515 86 | |
| VALERO ENERGY CORP NEW | FIFO | 2,400 000 | Sep 05, 12 | Jun 26, 13 | 84,609 27 | 68,748 40 | | | 15,860 87 |
| VIRGIN MEDIA INC **MERGER EFF 06/13** | FIFO | 1,526 000 | Nov 19, 12 | May 20, 13 | 76,512 20 | 50,582 17 | | | 25,930 03 |
| **Total** | | | | | **$2,154,036.34** | **$2,046,452.52** | | **-$103,699.43** | **$211,283.25** |
| **Net short-term capital gains and losses** | | | | | | | | | **$107,583.82** |

### Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| BIOGEN IDEC INC | FIFO | 545 000 | Jun 27, 11 | Jan 11, 13 | 77,433 94 | 56,118 70 | | | 21,315 24 |
| CABOT OIL & GAS CORP | FIFO | 2,720 000 | Nov 02, 12 | Nov 05, 13 | 95,313 38 | 66,028 77 | | | 29,284 61 |
| COMCAST CORP NEW CL A | FIFO | 1,887 000 | Jun 18, 12 | Aug 09, 13 | 84,843 09 | 59,062 91 | | | 25,780 18 |
| FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR | FIFO | 962 000 | Jun 13, 11 | Jun 26, 13 | 92,308 57 | 60,527 05 | | | 31,781 52 |
| LENNAR CORP *RECLASSIFICATION AS OF 4/03* | FIFO | 2,089 000 | Apr 02, 12 | Jun 11, 13 | 76,813 68 | 55,974 13 | | | 20,839 55 |
| MASCO CORP | FIFO | 5,210 000 | Mar 19, 12 | Jul 09, 13 | 104,951 80 | 71,004 13 | | | 33,947 67 |

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UBS Portfolio Management Program

**Account name:** MURDOUGH FOUNDATION
**Friendly account name:** Magna Cap
**Account number:** XD 01761 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| PLAINS ALL AMER PIPELINE LP UNIT LTD PARTNERSHIP INT MLP | FIFO | 1,676 000 | Jul 16, 12 | Jul 31, 13 | 89,481 93 | 70,935 11 | | | 18,546 82 |
| PULTE GROUP INC | FIFO | 5,017 000 | May 07, 12 | Jul 09, 13 | 96,428 64 | 50,145 73 | | | 46,282 91 |
| REYNOLDS AMERN INC (HOLDING CO) | FIFO | 1,816 000 | May 16, 11 | Jan 11, 13 | 77,096 81 | 70,137 05 | | | 6,959 76 |
| SHERWIN WILLIAMS CO | FIFO | 472 000 | May 21, 12 | Jul 31, 13 | 82,105 99 | 54,757 64 | | | 27,348 35 |
| TJX COS INC NEW | FIFO | 2,211 000 | Aug 02, 11 | Feb 19, 13 | 99,043 41 | 59,940 21 | | | 39,103 20 |
| VISA INC CL A | FIFO | 630 000 | Apr 09, 12 | Aug 05, 13 | 116,244 03 | 75,258 54 | | | 40,985 49 |
| **Total** | | | | | **$1,092,065.27** | **$749,889.97** | | | **$342,175.30** |
| **Net long-term capital gains or losses** | | | | | | | | | **$342,175.30** |
| **Net capital gains/losses:** | | | | | | | | | **$449,759.12** |

UBS

UBS Financial Services Inc
43 Village Way
Suite 201
Hudson OH 44236-5383

APP1001457157 1213 X1 XD 0

# 2013 Year End Summary

**Account name:** MURDOUGH FOUNDATION
C/O JAMES R MILLER
**Friendly account name:** Trend
**Account number:** XD 01762 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
Phone 330-655-8300/800-216-4638

MURDOUGH FOUNDATION
C/O JAMES R MILLER
MURDOUGH MANAGEMENT LTD
102 FIRST STREET
SUITE 205
HUDSON OH 44236-5386

## Summary of gains and losses

| | Amount ($) |
|---|---|
| Short term | 16,785 73 |
| Long term | 37,783 69 |
| **Total** | **$54,569.42** |

## Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Short-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| AVG TECHNOLOGIES | FIFO | 1,434 000 | Oct 14, 13 | Nov 11, 13 | 24,451 53 | 34,659 64 | | -10,208 11 | |

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Account name: MURDOUGH FOUNDATION
Friendly account name: Trend
Account number: XD 01762 SP

Your Financial Advisor:
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| GREEN MTN COFFEE ROASTERS INC | FIFO | 506 000 | Oct 14, 13 | Dec 02, 13 | 34,647 60 | 34,382 70 | | | 264 90 |
| ISHARES MSCI AUSTRALIA ETF | FIFO | 3,688 000 | Mar 18, 13 | May 20, 13 | 98,837 38 | 101,124 96 | | -2,287 58 | |
| ISHARES MSCI AUSTRIA CAPPED ETF | FIFO | 6,284 000 | Nov 26, 12 | Mar 25, 13 | 108,199 70 | 104,289 72 | | | 3,909 98 |
| | FIFO | 4,775 000 | Sep 27, 13 | Oct 14, 13 | 92,109 58 | 92,299 83 | | -190 25 | |
| ISHARES MSCI BELGIUM CAPPED ETF | FIFO | 7,701 000 | Mar 25, 13 | Oct 14, 13 | 118,910 33 | 108,766 25 | | | 10,144 08 |
| ISHARES MSCI CHINA ETF | FIFO | 2,123 000 | Jan 10, 13 | Mar 18, 13 | 95,790 42 | 105,151 70 | | -9,361 28 | |
| ISHARES MSCI FRANCE ETF | FIFO | 2,924 000 | Jul 29, 13 | Oct 14, 13 | 80,064 19 | 74,237 63 | | | 5,826 56 |
| ISHARES MSCI GERMANY ETF | FIFO | 3,887 000 | Sep 05, 12 | Feb 11, 13 | 97,259 81 | 82,909 71 | | | 14,350 10 |
| | FIFO | 3,749 000 | May 20, 13 | Oct 14, 13 | 105,953 52 | 98,936 11 | | | 7,017 41 |
| ISHARES MSCI HONG KONG ETF | FIFO | 5,633 000 | Oct 01, 12 | Mar 18, 13 | 109,097 87 | 103,759 40 | | | 5,338 47 |
| ISHARES MSCI NETHERLANDS ETF | FIFO | 4,228 000 | Dec 03, 12 | Apr 01, 13 | 86,195 99 | 83,925 65 | | | 2,270 34 |
| | FIFO | 5,905 000 | Jul 09, 13 | Oct 14, 13 | 141,378 87 | 127,016 44 | | | 14,362 43 |
| ISHARES MSCI PHILIPPINES ETF | FIFO | 2,525 000 | Feb 11, 13 | Jun 11, 13 | 90,848 05 | 97,364 64 | | -6,516 59 | |
| ISHARES MSCI SINGAPORE ETF | FIFO | 7,626 000 | Jul 09, 12 | Jan 10, 13 | 105,083 93 | 94,357 63 | | | 10,726 30 |
| ISHARES MSCI SPAIN CAPPED ETF | FIFO | 2,615 000 | Aug 26, 13 | Oct 14, 13 | 96,381 99 | 84,566 18 | | | 11,815 81 |
| ISHARES MSCI SWITZ CAPPED ETF | FIFO | 3,415 000 | Mar 18, 13 | Oct 14, 13 | 105,494 63 | 101,028 25 | | | 4,466 38 |
| MARKET VECTORS ETF TRUST GULF STATES ETF | FIFO | 3,646 000 | Jun 11, 13 | Sep 27, 13 | 91,877 60 | 91,804 84 | | | 72 76 |
| MARKET VECTORS INDONESIA IND | FIFO | 2,714 000 | Apr 01, 13 | Jul 29, 13 | 74,144 47 | 86,358 14 | | -12,213 67 | |
| NQ MOBILE INC ADR | FIFO | 1,722 000 | Oct 14, 13 | Oct 28, 13 | 13,947 64 | 34,275 38 | | -20,327 74 | |
| OCWEN FINANCIAL CORP NEW | FIFO | 635 000 | Oct 14, 13 | Nov 11, 13 | 32,397 31 | 34,509 90 | | -2,112 59 | |
| PORTFOLIO RECOVERY ASSOC INC | FIFO | 367 000 | Oct 28, 13 | Dec 09, 13 | 19,701 32 | 22,724 03 | | -3,022 71 | |

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**Account name:** MURDOUGH FOUNDATION
**Friendly account name:** Trend
**Account number:** XD 01762 SP

**Your Financial Advisor:**
STROUD WEALTH MANAGEMENT GROUP
330-655-8300/800-216-4638

## Realized gains and losses (continued)

### Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| SIRIUS XM RADIO INC **NAME CHANGE 11/2013** | FIFO | 8,919 000 | Oct 14, 13 | Oct 28, 13 | 33,171 46 | 34,498 69 | | -1,327 23 | |
| WISDOMTREE TRUST JAPAN HEDGED EQUITY FD | FIFO | 2,409 000 | May 13, 13 | Oct 14, 13 | 115,054 73 | 121,266 77 | | -6,212 04 | |
| **Total** | | | | | **$1,970,999.92** | **$1,954,214.19** | | **-$73,779.79** | **$90,565.52** |
| **Net short-term capital gains and losses** | | | | | | | | | **$16,785.73** |

### Long-term capital gains and losses

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Cost basis ($) | Wash sale cost basis adjustment($) | Loss ($) | Gain ($) |
|---|---|---|---|---|---|---|---|---|---|
| ISHARES MSCI MEXICO CAPPED ETF | FIFO | 1,682 000 | Apr 09, 12 | May 13, 13 | 121,236 01 | 103,589 76 | | | 17,646 25 |
| ISHARES MSCI THAILAND CAPPED ETF | FIFO | 1,693 000 | Jul 11, 11 | Jul 09, 13 | 126,867 69 | 112,062 47 | | | 14,805 22 |
| ISHARES MSCI TURKEY ETF | FIFO | 1,631 000 | Jun 11, 12 | Aug 26, 13 | 84,419 25 | 79,087 03 | | | 5,332 22 |
| **Total** | | | | | **$332,522.95** | **$294,739.26** | | | **$37,783.69** |
| **Net long-term capital gains or losses** | | | | | | | | | **$37,783.69** |
| **Net capital gains/losses:** | | | | | | | | | **$54,569.42** |