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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation The Paul and Carol David Foundation		A Employer identification number 34-1319236
Number and street (or P.O. box number if mail is not delivered to street address) 4048 Dressler Rd. NW #200		B Telephone number 330-479-0200
City or town, state or province, country, and ZIP or foreign postal code Canton, OH 44718		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 63,844,121.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,169,920.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		119.	119.		Statement 1
4 Dividends and interest from securities		1,494,264.	1,494,264.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,087,757.			
b Gross sales price for all assets on line 6a	24,548,530.				
7 Capital gain net income (from Part IV, line 2)			1,087,757.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		116,137.	40,583.		Statement 3
12 Total. Add lines 1 through 11		3,635,923.	2,622,723.		
13 Compensation of officers, directors, trustees, etc		36,000.	9,000.		27,000.
14 Other employee salaries and wages		228,868.	90,320.		138,548.
15 Pension plans, employee benefits		53,985.	16,196.		16,196.
16a Legal fees Stmt 4		3,488.	698.		0.
b Accounting fees Stmt 5		12,946.	9,062.		3,884.
c Other professional fees Stmt 6		980.	294.		294.
17 Interest					
18 Taxes Stmt 7		105,153.	20,891.		4,955.
19 Depreciation and depletion		3,724.	0.		
20 Occupancy		43,981.	17,592.		17,592.
21 Travel, conferences, and meetings		71.	0.		71.
22 Printing and publications					
23 Other expenses Stmt 8		266,528.	249,125.		15,872.
24 Total operating and administrative expenses. Add lines 13 through 23		755,724.	413,178.		224,412.
25 Contributions, gifts, grants paid		1,662,234.			1,662,234.
26 Total expenses and disbursements. Add lines 24 and 25		2,417,958.	413,178.		1,886,646.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,217,965.			
b Net investment income (if negative, enter -0-)			2,209,545.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		5,197.	46,954.	46,954.
	2	Savings and temporary cash investments		2,042,282.	3,224,458.	3,224,458.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 9	4,498,978.	1,610,580.	1,573,984.	
	b	Investments - corporate stock Stmt 10	10,310,117.	11,689,663.	12,358,745.	
	c	Investments - corporate bonds Stmt 11	6,006,331.	1,344,868.	1,347,245.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other Stmt 12	27,907,235.	35,914,763.	41,148,103.	
14		Land, buildings, and equipment: basis ▶ 152,900.				
		Less accumulated depreciation ▶ 87,908.	68,716.	64,992.	64,992.	
15		Other assets (describe ▶ Statement 13)	3,781,437.	1,940,964.	4,079,640.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	54,620,293.	55,837,242.	63,844,121.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	54,620,293.	55,837,242.		
30	Total net assets or fund balances	54,620,293.	55,837,242.			
31	Total liabilities and net assets/fund balances	54,620,293.	55,837,242.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,620,293.
2	Enter amount from Part I, line 27a	2	1,217,965.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	55,838,258.
5	Decreases not included in line 2 (itemize) ▶ Non-Deductible Expenses from PTP's	5	1,016.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	55,837,242.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains/Losses from PTPs	P	01/01/13	12/31/13
b Glenmede 4100-38-4/6 Capital Gains	P	01/01/13	12/31/13
c Other Income	P	01/01/13	12/31/13
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		174,024.	-174,024.
b 23,695,385.		23,286,749.	408,636.
c 82,758.			82,758.
d 770,387.			770,387.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-174,024.
b			408,636.
c			82,758.
d			770,387.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,087,757.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,831,313.	55,414,743.	.033047
2011	1,843,004.	54,613,260.	.033746
2010	2,563,805.	51,854,505.	.049442
2009	2,124,214.	49,062,103.	.043296
2008	4,559,738.	60,175,444.	.075774

2 Total of line 1, column (d)	2	.235305
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047061
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	59,668,528.
5 Multiply line 4 by line 3	5	2,808,061.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,095.
7 Add lines 5 and 6	7	2,830,156.
8 Enter qualifying distributions from Part XII, line 4	8	1,886,646.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	44,191.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	44,191.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	44,191.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	53,938.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	7,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	61,438.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,247.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 17,247. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.davidfoundation.org</u>	13	X	
14	The books are in care of ► <u>Walter J. Stanislawski</u> Telephone no. ► <u>330-479-0200</u> Located at ► <u>4048 Dressler Rd. NW #200, Canton, OH</u> ZIP+4 ► <u>44718</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol David 4048 Dressler Rd. NW # 200 Canton, OH 44718	Chairperson 8.00	0.	0.	0.
Thomas G. Knoll 4048 Dressler Rd. NW # 200 Canton, OH 44718	Trustee 2.00	0.	0.	0.
Jeffrey David 4048 Dressler Rd. NW # 200 Canton, OH 44718	President 35.00	36,000.	2,160.	0.
Scott F. Whetstone 4048 Dressler Rd. NW # 200 Canton, OH 44718	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Walt Stanislawski - 4048 Dressler Rd. NW #200, Canton, OH 44718	Staff 40.00	180,736.	31,750.	0.
Becky Duplain - 4048 Dressler Rd. NW #200, Canton, OH 44718	Staff 40.00	48,132.	20,075.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Glenmede Trust Company - 1650 Market St, Suite 1200, Philadelphia, PA 191037391	Investment Fees	130,377.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Granting scholarships to qualified high school students in Stark County.	1,015,667.
2 Support of local charitable organizations for development and maintenance of after-school projects and community development.	448,967.
3 Grants to local school districts and universities for operational expenses and educational programs.	100,000.
4 Grants to local non-profit health organizations to assist in research and to assist with under or uninsured population for healthcare.	52,500.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	60,474,857.
b	Average of monthly cash balances	1b	102,329.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	60,577,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	60,577,186.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	908,658.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	59,668,528.
6	Minimum investment return. Enter 5% of line 5	6	2,983,426.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,983,426.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	44,191.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	44,191.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,939,235.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,939,235.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,939,235.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,886,646.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,886,646.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,886,646.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,939,235.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012	1,242,234.			
f Total of lines 3a through e	1,242,234.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,886,646.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	189,645.			
d Applied to 2013 distributable amount				1,697,001.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	1,242,234.			1,242,234.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	189,645.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	189,645.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	189,645.			

** See Statement 14

Form 990-PF (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Jeffrey David, 330-479-0200
4048 Dressler Rd. NW #200, Canton, OH 44718

- b The form in which applications should be submitted and information and materials they should include:**

Applications to be requested from individual in 2(a) above.

- c Any submission deadlines:**

None.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Scholarships to qualified high school students in Stark County, Ohio.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See attached statement 4048 Dressler Rd. NW #200 Canton, OH 44718			Charitable	1,662,234.
Total			3a	1,662,234.
b Approved for future payment				
None				
Total			3b	0.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--


- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 15-09-2014 **President**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 1)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Kathleen S. Krohn, CPA	Preparer's signature Kathleen S. Krohn	Date 05/20/14	Check <input type="checkbox"/> if self-employed	PTIN P00360247
	Firm's name ▶ 415 Group, Inc.			Firm's EIN ▶ 34-1341400	
	Firm's address ▶ 4100 Holiday Street NW, Ste 100 Canton, OH 44718			Phone no. (330) 492-0094	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

The Paul and Carol David Foundation

Employer identification number

34-1319236

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

The Paul and Carol David Foundation

34-1319236

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Paul David Charitable Lead Trust #1 4048 Dressler Rd. NW #200 Canton, OH 44718	\$ 466,464.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Paul David Charitable Lead Trust #2 4048 Dressler Rd. NW #200 Canton, OH 44718	\$ 703,456.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

34-1319236

Part II

[illegible]

Name of organization

Employer identification number

The Paul and Carol David Foundation

34-1319236

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Key Bank Interest Income	119.	119.	
Total to Part I, line 3	119.	119.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Glenmede 4100-38-4/6 Capital Gains	770,387.	770,387.	0.	0.	
Glenmede 4100-38-4/6 Dividend	1,278,875.	0.	1,278,875.	1,278,875.	
Glenmede 4100-38-4/6 Interest	215,389.	0.	215,389.	215,389.	
To Part I, line 4	2,264,651.	770,387.	1,494,264.	1,494,264.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends From PTP's	33,380.	33,380.	
Interest From PTP's	4,721.	4,721.	
Ordinary Loss From PTP's	2,482.	2,482.	
Ordinary Loss from PTP's	-156,720.	0.	
Total to Form 990-PF, Part I, line 11	-116,137.	40,583.	

Form 990-PF	Legal Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	3,488.	698.		0.
To Fm 990-PF, Pg 1, ln 16a	3,488.	698.		0.

Form 990-PF	Accounting Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	12,946.	9,062.		3,884.
To Form 990-PF, Pg 1, ln 16b	12,946.	9,062.		3,884.

Form 990-PF	Other Professional Fees	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other	980.	294.		294.
To Form 990-PF, Pg 1, ln 16c	980.	294.		294.

Form 990-PF	Taxes	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State Taxes	200.	0.		0.
Excise Taxes	72,500.	0.		0.
Foreign Taxes	15,936.	15,936.		0.
Payroll Taxes	16,517.	4,955.		4,955.
To Form 990-PF, Pg 1, ln 18	105,153.	20,891.		4,955.

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	6,375.	0.		6,375.
Awards Dinner	7,429.	0.		7,429.
Dues & Subscriptions	230.	0.		230.
Insurance	15,600.	15,600.		0.
Investment Expenses - K-1	9,607.	9,607.		0.
Investment Management Fees	222,858.	222,858.		0.
Payroll Service Fee	1,256.	314.		0.
Supplies	382.	191.		191.
Telephone	2,221.	555.		1,111.
Website	536.	0.		536.
Bank Fees	34.	0.		0.
To Form 990-PF, Pg 1, ln 23	266,528.	249,125.		15,872.

Form 990-PF	U.S. and State/City Government Obligations			Statement 9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Government Obligations	X		1,610,580.	1,573,984.
Total U.S. Government Obligations			1,610,580.	1,573,984.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			1,610,580.	1,573,984.

Form 990-PF	Corporate Stock		Statement 10
Description	Book Value		Fair Market Value
Equities	11,689,663.		12,358,745.
Total to Form 990-PF, Part II, line 10b	11,689,663.		12,358,745.

Form 990-PF	Corporate Bonds	Statement 11
Description	Book Value	Fair Market Value
Corporate Bonds	1,344,868.	1,347,245.
Total to Form 990-PF, Part II, line 10c	1,344,868.	1,347,245.

Form 990-PF	Other Investments	Statement 12	
Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	35,914,763.	41,148,103.
Total to Form 990-PF, Part II, line 13		35,914,763.	41,148,103.

Form 990-PF	Other Assets		Statement 13
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Endurance Capital Fund	1,539,790.	0.	0.
Alliance Holdings GP LP	82,949.	77,792.	211,068.
BlueKnight Energy Partners LP	21,426.	29,909.	72,335.
BlueKnight Energy Partners - Preferred	29,909.	5,639.	42,274.
Boardwalk Pipeline Partners LP	78,231.	102,737.	107,822.
Crestwood Equity Partners LP	199,601.	171,876.	165,960.
Crestwood Midstream Partners LP	67,239.	75,736.	201,086.
Energy Transfer Equity LP	120,394.	89,722.	588,528.
Enterprise Products Partners LP	62,164.	47,346.	321,555.
NGL Energy Partners LP	0.	81,389.	99,188.
Nustar GP Holdings LLC	73,796.	46,850.	101,124.
PAA Natural Gas Storage	16,669.	0.	0.
PVR Partners	109,460.	64,289.	203,908.
Regency Energy Partners LP	88,427.	28,203.	233,714.
Southcross Energy Partners LP	51,346.	43,495.	41,469.
Spectra Energy Partners LP	76,500.	55,808.	172,330.
Suburban Propane Partners LP	71,450.	72,064.	154,770.
Western Gas Partners LP	50,444.	34,013.	259,098.
Riverside Holding	1,041,642.	914,096.	1,103,411.
To Form 990-PF, Part II, line 15	3,781,437.	1,940,964.	4,079,640.

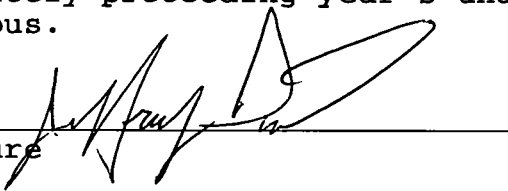
Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Treat
Excess Qualifying Distributions
as Distributions out of Corpus

Statement 14

ELECTION UNDER IRC REG. 53.4942(a)-3(d)(2):

Pursuant to IRC section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), The Paul and Carol David Foundation hereby elects to treat \$189,645 of the current year's qualifying distributions in excess of the immediately preceeding year's undistributed income as being made out of corpus.

Signature Date 5-29-2014

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) - You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	The Paul and Carol David Foundation	34-1319236
	Number, street, and room or suite no. If a P.O. box, see instructions. 4048 Dressler Rd. NW #200	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Canton, OH 44718	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Walter J. Stanislawski

- The books are in the care of ► **4048 Dressler Rd. NW #200 - Canton, OH 44718**

Telephone No ► **330-479-0200**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2013** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	61,438.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	53,938.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	7,500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

	Name	Memo	Amount
Charities			
Community			
	Goodwill Industries of Greater Cleveland	Community Campus Phase II- year 3 of 3	15,000 00
	YMCA of Western Stark County	Towpath Y Capital Campaign	33,333 33
	Hammer & Nails, Inc	Three year grant - Massillon Families	2,448 09
	Stark Development Board	Tri-Annual Fund Drive (Year 2)	5,000 00
	Akron-Canton Regional Food Bank	Day Cab Tractor	22,000 00
	Buckeye Council, Boy Scouts of America	2012 Capital Campaign	25,000 00
	Canton Palace Theatre Association	2012 Capital Campaign - Year 1 of 2	37,500 00
	Habitat for Humanity	Two Home Rehabilitations	30,000 00
	Youth Athletic Facilities Booster Club	Uniforms	75,000 00
	St John's Villa Children's Home	Annual Fundraiser	1,000 00
	Youth Athletic Facilities Booster Club	Uniforms	13,965 66
	Boys & Girls Club of Massillon	2013 KidStop Program	75,000 00
	American Red Cross	Disaster Relief for Families with Children in Stark	10,000 00
	Massillon Tiger Football Booster Club	Cedar Point	7,008 43
	Massillon Rotary Foundation Trust	Playground Structure at Reservoir Park	50,000 00
	Youth Athletic Facilities Booster Club	Camera	1,500 00
	Meals on Wheels of Stark & Wayne Counties	Annual Fundraiser	2,000 00
	Little League Baseball, Inc	Holly Hills Canton Challenger	2,500 00
	Ohio Society of Military History, Inc	Ohio Flags of Honor Memorial in Massillon	600 00
	Youth Athletic Facilities Booster Club	Uniforms	36,022 94
	Community Harvest of Stark County	2nd Annual Harvest Moon Run	3,000 00
	Wilderness Center	Earthly Delights	1,000 00
	From K-1's	From K-1's	89 00
Total Community			448,967 45
Education			
	St Paul School	Art Room Renovation	15,000 00
	Golden Key Center for Exceptional Childre	2012 Capital Campaign - Purchase Bldg	50,000 00
	St Joan of Arc Catholic School	Annual Fundraiser	2,000 00
	Junior Achievement	Financial Literacy - Western Stark County	7,500 00
	Canton Central Catholic High School	Annual Auction	5,000 00
	Ohio Outdoor Historical Drama Association	Trumpet in the Land for Stark Cty Students	2,500 00
	St Barbara School	Annual Auction	2,500 00
	Lighthouse Visions, Inc	Annual Dinner Sponsorship	500 00
	Massillon City Schools	Freshman Focus Day	1,000 00
	Lighthouse Visions, Inc	2013-2014 After-School Program	5,000 00
	Stark Education Partnership	Year 1 of 3 - Capital Campaign	9,000 00
Total Education			100,000 00
Health			
	Western Stark Free Clinic	Operating Expenses Year 1 of 2	10,000 00
	Juvenile Diabetes Research Foundation	Victory Team - Mary Brown	5,000 00
	Cleveland Clinic Foundation	Anthony Thomas Fertility Research 1 of 2	25,000 00
	Mercy Service League, Mercy Medical Center	2013 Harvest Ball	10,000 00
	Prevent Blindness Ohio	Star Pupils Program in W Stark County	2,500 00
Total Health			52,500 00
Religious			
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	Diocese of Youngstown	Annual Bishop's Appeal	2,500 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Church Renovation	25,000 00

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

	Name	Memo	Amount
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
	St Vincent de Paul Society	Thanksgiving and Christmas Fund	5,000 00
	St Joseph's Church	Chrntmas Fund	3,000 00
	St Joseph's Church	Monthly Support	800 00
	St Joseph's Church	Monthly Support	800 00
Total Religious			45,100 00
Scholarships			
	Case Western Reserve University		2,750 00
	Columbia College Chicago		2,750 00
	Hofstra University		2,750 00
	Kent State University		2,750 00
	Kent State University		2,750 00
	Liberty University		2,750 00
	Malone University		2,750 00
	Malone University		2,750 00
	Walsh University		2,750 00
	University of Mount Union		2,750 00
	University of Akron		2,750 00
	University of Dayton		5,500 00
	Westminster College		2,750 00
	University of Akron		2,750 00
	Northwestern University		1,833 34
	University of Akron		2,750 00
	University of Cincinnati		2,750 00
	Ashland University		5,500 00
	Walsh University		5,500 00
	Miami University (Ohio)		5,500 00
	Miami University (Ohio)		5,500 00
	Muskingum University		5,500 00
	Otterbein University		5,500 00
	University of Akron		5,500 00
	University of Akron		2,750 00
	DePauw University		5,500 00
	Wake Forest University		5,500 00
	Westminster College		5,500 00
	University of Pittsburgh		5,500 00
	Baldwin-Wallace College		2,750 00
	Boston College		5,500 00
	Case Western Reserve University		5,500 00
	Case Western Reserve University		5,500 00
	Kent State University		5,500 00
	DePaul University		1,833 33
	Duquesne University		5,500 00
	Emerson College		2,750 00
	Kent State University		5,500 00
	Kent State University		5,500 00
	Kent State University		5,500 00
	Kent State University		5,500 00

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Malone University		2,750 00
Marietta College		5,500 00
Milwaukee Institute of Art & Design		5,500 00
Notre Dame of Ohio		5,500 00
Ohio State University		5,500 00
Ohio University		2,750 00
Smith College		5,500 00
Ohio State University		2,750 00
Ohio State University		5,500 00
Ohio State University		2,750 00
Ohio State University		2,750 00
Ohio State University		2,750 00
Syracuse University		5,500 00
University of Toledo		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
Wittenberg University		2,750 00
University of Toledo		2,750 00
NC State University		5,500 00
Ashland University		5,500 00
University of Southern California		2,750 00
University of Mount Union		5,500 00
University of Akron		2,750 00
University of Akron		5,500 00
University of Akron		2,750 00
Ohio State University		2,750 00
University of Akron		5,500 00
University of Akron		2,750 00
University of Akron		5,500 00
University of Akron		2,750 00
Berea College		5,500 00
Cornell University		5,500 00
Denison University		5,500 00
Embry-Riddle Aeronautical University		5,500 00
Ohio State University		2,750 00
Walsh University		5,500 00
Hiram College		5,500 00
Kent State University		5,500 00
Kent State University		5,500 00
Kent State University		5,500 00
Columbus State Community College		2,750 00
Marietta College		5,500 00
Messiah College		5,500 00
Kent State University		5,500 00
Ohio State University		5,500 00
Notre Dame of Ohio		5,500 00
Otterbein University		5,500 00
College of Wooster		2,750 00
Ohio State University		5,500 00
Ohio State University		2,750 00
Ohio State University		2,750 00
Ohio State University		5,500 00
Ohio State University		5,500 00
Ohio State University		5,500 00
Ohio State University		5,500 00

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Ohio State University		2,750 00
Ohio State University		5,500 00
Ohio State University		5,500 00
University of Cincinnati		2,750 00
University of Cincinnati		2,750 00
University of Cincinnati		2,750 00
University of Mount Union		2,750 00
University of Rochester		2,750 00
Walsh University		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
Walsh University		5,500 00
Wellesley College		5,500 00
Wittenberg University		2,750 00
Xavier University		5,500 00
Marietta College		2,750 00
Ohio State University		2,750 00
University of Mount Union		2,750 00
Tufts University		2,750 00
Kent State University		5,500 00
Kent State University		5,500 00
Kent State University		5,500 00
Ohio State University		5,500 00
Ohio State University		5,500 00
Case Western Reserve University		2,750 00
Gannon University		2,750 00
West Virginia University		2,750 00
Miami University (Ohio)		5,500 00
Ohio University		5,500 00
Ohio University		5,500 00
Walsh University		5,500 00
Stark State College of Technology		5,500 00
Columbus College of Art & Design		2,750 00
University of Mount Union		2,750 00
University of Akron		2,750 00
College of Wooster		5,500 00
Ohio State University		5,500 00
Ohio State University		5,500 00
University of Richmond		2,750 00
Bowling Green State University		5,500 00
Miami University (Ohio)		2,750 00
Miami University (Ohio)		2,750 00
Malone University		2,750 00
Miami University (Ohio)		2,750 00
Ohio University		2,750 00
Ithaca College		2,750 00
University of Dayton		5,500 00
Miami University (Ohio)		2,750 00
Stark State College of Technology		2,750 00
Ohio State University		5,500 00
University of Mount Union		5,500 00
Ohio State University		2,750 00
Ohio State University		5,500 00
West Virginia University		2,750 00
Walsh University		5,500 00

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Ohio State University		2,750 00
Ohio State University		2,750 00
Walsh University		2,750 00
Case Western Reserve University		2,750 00
University of Cincinnati		2,750 00
Miami University (Ohio)		2,750 00
Miami University (Ohio)		2,750 00
Malone University		2,750 00
University of Richmond		2,750 00
Denison University		2,750 00
University of Akron		2,750 00
University of Mount Union		2,750 00
Kent State University		2,750 00
Kent State University		2,750 00
Tufts University		2,750 00
University of Cincinnati		2,750 00
Kent State University		2,750 00
University of Rochester		2,750 00
University of Cincinnati		2,750 00
University of Cincinnati		2,750 00
University of Cincinnati		2,750 00
Ohio State University		2,750 00
Georgetown College		2,750 00
Ohio State University		2,750 00
University of Akron		2,750 00
University of Akron		2,750 00
Ohio State University		2,750 00
University of Akron		2,750 00
University of Southern California		2,750 00
Ohio State University		2,750 00
Ohio State University		2,750 00
Ohio University		2,750 00
University of Akron		2,750 00
Kent State University		2,750 00
Emerson College		2,750 00
DePaul University		1,833 34
University of Pittsburgh		2,750 00
University of Akron		2,750 00
Otterbein University		2,750 00
University of Akron		2,750 00
Pennsylvania State University		2,750 00
Kent State University		2,750 00
Ohio State University		2,750 00
Central Michigan University		2,750 00
Case Western Reserve University		2,750 00
Case Western Reserve University		2,750 00
University of Akron		2,750 00
Miami University (Ohio)		2,750 00
Ohio University		2,750 00
Ithaca College		2,750 00
Walsh University		2,750 00
Ohio University		2,750 00
University of Akron		2,750 00
Ohio State University		2,750 00
West Virginia University		2,750 00

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Walsh University		2,750 00
Kent State University		2,750 00
Ohio State University		2,750 00
Columbus College of Art & Design		2,750 00
University of Dayton		2,750 00
Ashland University		2,750 00
University of Cincinnati		1,833 33
Kent State University		2,750 00
University of Akron		2,750 00
Walsh University		2,750 00
Portland State University		1,833 33
University of Mount Union		2,750 00
Ohio Northern University		2,750 00
Ohio University		2,750 00
Ohio State University		2,750 00
Rutgers, The State University of NJ		2,750 00
Bowling Green State University		2,750 00
Liberty University		2,750 00
Malone University		2,750 00
Walsh University		2,750 00
Walsh University		2,750 00
Walsh University		2,750 00
University of Akron		2,750 00
Cedarville University		2,750 00
Case Western Reserve University		2,750 00
University of Akron		2,750 00
Miami University (Ohio)		2,750 00
Ohio University		2,750 00
Ohio University		2,750 00
Defiance College		2,750 00
Ohio State University		2,750 00
Walsh University		2,750 00
University of Dayton		2,750 00
Ohio University		2,750 00
West Virginia University		2,750 00
Kent State University		2,750 00
University of Toledo		2,750 00
University of Tennessee		2,750 00
Ohio Northern University		2,750 00
University of Akron		2,750 00
University of Mount Union		2,750 00
Youngstown State University		2,750 00
Bowling Green State University		2,750 00
Ohio State University		2,750 00
University of Findlay		2,750 00
University of Findlay		2,750 00
Cleveland State University		2,750 00
Walsh University		2,750 00
Case Western Reserve University		2,750 00
Ohio University		2,750 00
Ohio State University		2,750 00
Wittenberg University		2,750 00
Malone University		2,750 00
Ohio Northern University		2,750 00
University of Akron		2,750 00

The Paul and Carol David Foundation

2013 Form 990-PF; Part XV Line 3 - Grants & Contributions Paid during the year

Name	Memo	Amount
Franciscan University of Steubenville		2,750 00
Kent State University		2,750 00
Walsh University		2,750 00
Walsh University		2,750 00
Stark State College of Technology		2,750 00
Walsh University		2,750 00
Kent State University		2,750 00
University of Akron		2,750 00
Ohio State University		2,750 00
Walsh University		2,750 00
Walsh University		2,750 00
University of Akron		2,750 00
University of Akron		2,750 00
Miami University (Ohio)		2,750 00
Ohio University		2,750 00
Kent State University		2,750 00
University of Toledo		2,750 00
University of Tennessee		2,750 00
Ohio University		2,750 00
Ohio State University		2,750 00
Walsh University		2,750 00
Malone University		2,750 00
Walsh University		2,750 00
Kent State University		2,750 00
Malone University		2,750 00
Miscellaneous		2,750 00
Total Scholarships		<u>1,015,666 67</u>
Total Charities		<u><u>1,662,234 12</u></u>

The Paul & Carol David Foundation
1. Book Depreciation Expense [Depreciation]
GAAP
For the Period January 1, 2013 to December 31, 2013

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE				
						Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Class F&F										
000020	Office Furniture - Ohio Desk									
	02/28/2006	SL100FM	5 0	22,692	0	22,692	0	0	0	22,692
000030	Reception Table & Two Lamps									
	07/27/2006	SL100FM	5 0	440	0	440	0	0	0	440
000040	Glass for convrence room table									
	12/27/2006	SL100FM	5 0	1,500	0	1,500	0	0	0	1,500
000050	Kitchen Furniture									
	04/01/2006	SL100FM	5 0	380	0	380	0	0	0	380
000060	Pictures									
	07/25/2006	SL100FM	5 0	2,426	0	2,426	0	0	0	2,426
000070	2006 Schalarship Picture & Re-frame									
	09/15/2006	SL100FM	5 0	1,636	0	1,636	0	0	0	1,636
000080	Conference Room Table & JD's Furniture									
	06/01/2006	SL100FM	5 0	3,592	0	3,592	0	0	0	3,592
000090	Reception Area - 4 Chairs									
	07/20/2006	SL100FM	5 0	3,660	0	3,660	0	0	0	3,660
000100	Reception Area - Round Table (2)									
	10/06/2006	SL100FM	5 0	1,482	0	1,482	0	0	0	1,482
000110	Appliances - Home Appliance Co									
	04/01/2006	SL100FM	5 0	2,012	0	2,012	0	0	0	2,012
000130	Carpet for new office buildout									
	04/01/2006	SL100FM	7 0	14,492	518	13,974	518	0	0	14,492
000140	Office Sign									
	06/19/2006	SL100FM	5 0	2,306	0	2,306	0	0	0	2,306
000180	Passage of Time I, II, & III Art Pieces									
	05/29/2007	SL100FM	5 0	4,164	0	4,164	0	0	0	4,164
000190	60" Pioneer Elite Pro-1540HD & installaton									
	06/14/2007	SL100FM	5 0	6,590	0	6,590	0	0	0	6,590
000200	Website Redesign (A&G LLC)									
	09/16/2009	SL100FM	3 0	1,950	0	1,950	0	0	0	1,950
000230	Mural									
	12/06/2010	SL100FM	7 0	9,308	1,330	2,770	1,330	0	0	4,100
Subtotal F&F (16)				78,629	1,847	71,574	1,847	0	0	73,421
Class LIMP										
000120	Outside Sign									
	08/01/2006	SL100FM	15 0	480	32	205	32	0	0	237
000150	Old World Classics									
	08/09/2006	SL100FM	40 0	5,586	140	896	140	0	0	1,036
000160	Schoeppner - Office Buildout									
	04/01/2006	SL100FM	40 0	67,439	1,686	11,380	1,686	0	0	13,066
000170	Shelves in Utility Room (Schoeppner)									
	05/17/2006	SL100FM	40 0	766	19	128	19	0	0	147
Subtotal LIMP (4)				74,271	1,877	12,609	1,877	0	0	14,486
Grand Total				152,900	3,724	84,184	3,724	0	0	87,908

Note There may be differences due to rounding