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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>KULAS FOUNDATION</b>		A Employer identification number <b>34-0770687</b>
Number and street (or P O box number if mail is not delivered to street address) <b>50 PUBLIC SQUARE, SUITE 600</b>	Room/suite	B Telephone number <b>216-623-4770</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CLEVELAND, OH 44113-2203</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>40,326,384.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	764,405.	764,405.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,697,462.			
	b Gross sales price for all assets on line 6a	21,917,666.			
	7 Capital gain net income (from Part IV, line 2)		1,697,462.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,895.	1,895.		STATEMENT 2	
12 Total. Add lines 1 through 11	2,463,762.	2,463,762.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	251,628.	19,869.		231,759.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	1,455.	0.		1,455.
	b Accounting fees STMT 4	41,686.	0.		41,686.
	c Other professional fees STMT 5	135,400.	118,797.		16,603.
	17 Interest				
	18 Taxes STMT 6	58,802.	482.		0.
	19 Depreciation and depletion				
	20 Occupancy	153,043.	0.		153,043.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	6,124.	0.		6,124.
	24 Total operating and administrative expenses. Add lines 13 through 23	648,138.	139,148.		450,670.
	25 Contributions, gifts, grants paid	2,379,700.			2,379,700.
26 Total expenses and disbursements. Add lines 24 and 25	3,027,838.	139,148.		2,830,370.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-564,076.				
b Net investment income (if negative, enter -0-)		2,324,614.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	233,890.	458,041.	458,041.
	2 Savings and temporary cash investments	740,200.	266,382.	266,382.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	20,630,384.	27,512,979.	27,512,979.
	c Investments - corporate bonds STMT 10	9,625,255.	6,887,985.	6,887,985.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	4,891,614.	5,191,790.	5,191,790.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED INCOME )	16,715.	9,207.	9,207.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	36,138,058.	40,326,384.	40,326,384.
	17 Accounts payable and accrued expenses	14,923.	204.	
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	14,923.	204.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	36,123,135.	40,326,180.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	36,123,135.	40,326,180.	
	31 Total liabilities and net assets/fund balances	36,138,058.	40,326,384.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,123,135.
2 Enter amount from Part I, line 27a	2	-564,076.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	4,767,121.
4 Add lines 1, 2, and 3	4	40,326,180.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,326,180.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 21,917,666.		20,220,204.	1,697,462.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,697,462.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,697,462.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,249,011.	35,518,936.	.063319
2011	2,608,762.	36,427,969.	.071614
2010	2,183,407.	34,933,267.	.062502
2009	2,680,809.	32,367,541.	.082824
2008	3,525,396.	41,559,804.	.084827
2 Total of line 1, column (d)			2 .365086
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .073017
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 37,768,928.
5 Multiply line 4 by line 3			5 2,757,774.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,246.
7 Add lines 5 and 6			7 2,781,020.
8 Enter qualifying distributions from Part XII, line 4			8 2,830,370.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	23,246.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	23,246.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23,246.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	58,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	58,320.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	35,074.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input checked="" type="checkbox"/> 23,246. Refunded <input checked="" type="checkbox"/>	11	11,828.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 12

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶ HTTP://FDNCENTER.ORG/GRANTMAKER/KULAS/</b>	X
14	The books are in care of <b>▶ RICHARD J. CLARK</b> Telephone no. <b>▶ 216-623-4770</b> Located at <b>▶ 600 TERMINAL TOWER, 50 PUBLIC SQ, CLEVELAND, OH</b> ZIP+4 <b>▶ 44113-2203</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <b>▶</b> and enter the amount of tax-exempt interest received or accrued during the year <b>▶ 15</b> N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>▶</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶</b> _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  
☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  
☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  
☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  
☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		243,573.	6,360.	1,695.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	37,989,676.
b	Average of monthly cash balances	1b	345,206.
c	Fair market value of all other assets	1c	9,207.
d	Total (add lines 1a, b, and c)	1d	38,344,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,344,089.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	575,161.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,768,928.
6	Minimum investment return. Enter 5% of line 5	6	1,888,446.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,888,446.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	23,246.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23,246.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,865,200.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,865,200.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,865,200.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,830,370.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,830,370.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	23,246.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,807,124.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,865,200.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	1,458,476.			
b From 2009	1,071,616.			
c From 2010	494,005.			
d From 2011	834,912.			
e From 2012	531,354.			
f Total of lines 3a through e	4,390,363.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	2,830,370.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,865,200.
e Remaining amount distributed out of corpus	965,170.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,355,533.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	1,458,476.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	3,897,057.			
10 Analysis of line 9:				
a Excess from 2009	1,071,616.			
b Excess from 2010	494,005.			
c Excess from 2011	834,912.			
d Excess from 2012	531,354.			
e Excess from 2013	965,170.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1. a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

foundation, and the ruling is effective for 2013, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

**b The form in which applications should be submitted and information and materials they should include:**

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







# Payments Made - by Month 2013

Kulas Foundation

3/19/2014

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<b>January 2013</b>					
Cleveland Museum of Art <i>The Campaign for the Cleveland Museum of Art, Phase II</i> \$175,000.00	2948 12.10-05	1/7/2013	\$50,000.00	Kulas	2278 Reissue of Payment [2934] for 50,000, paid on 6/27/2012.
<i>Total January 2013</i>			\$50,000.00		
<b>February 2013</b>					
Cleveland Museum of Art <i>The Campaign for the Cleveland Museum of Art, Phase II</i> \$175,000.00	2948 12.10-05	2/12/2013	(\$50,000.00)	Kulas	VOID - 2163 Void of Payment [2934] for 50,000, paid on 6/27/2012
<i>Total February 2013</i>			(\$50,000.00)		
<b>March 2013</b>					
Apollo's Fire, The Cleveland Baroque Orchestra <i>Artistic Expenses in the 2012-13 Season</i> \$10,000.00	3272 06.12-09	3/26/2013	\$5,000.00	Kulas	2286
Case Western Reserve University <i>Temple-Tifereth Israel Renovation Initiative</i> \$200,000.00	2685 129-18	3/26/2013	\$50,000.00	Kulas	2287

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Center for Arts-Inspired Learning <i>Art is Education Support for 2012-13 Academic Year</i> \$20,000.00	3214 03 12-04	3/26/2013	\$10,000.00	Kulas	2293
Center for Arts-Inspired Learning <i>ArtWorks Year Round 2012-2013</i> \$10,000.00	3336 12.12-03	3/28/2013	\$10,000.00	Kulas	2306
Cleveland Clinic Foundation <i>Music Therapy Research</i> \$375,000.00	2842 06.10-05	3/26/2013	\$125,000.00	Kulas	2288
Cleveland Institute of Music <i>President's Discretionary Fund/NMC</i> \$3,000.00	3372 13.13-02	3/28/2013	\$3,000.00	Kulas	2294
Cleveland International Film Festival, Inc. <i>The 37th CIFF: Expanding, Reinventing, Adapting and Exploring in 2013</i> \$10,000.00	3340 09 12-06	3/28/2013	\$10,000.00	Kulas	2295
Cleveland Play House <i>Musicals at Cleveland Play House Renewed Commitment for a New Era</i> \$50,000.00	3274 04 12-03	3/26/2013	\$25,000.00	Kulas	2289
Cleveland Rape Crisis Center <i>Annual Campaign/Honoring Kathryn and Tom Harsha/RJC</i> \$2,500.00	3369 13.13-04	3/25/2013	\$2,500.00	Kulas	2285
Contemporary Youth Orchestra <i>Contemporary Youth Orchestra Music and Its Industry YOUR SONG</i> \$10,000.00	3341 09.12-08	3/28/2013	\$5,000.00	Kulas	2296



Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Gordon Square Arts District <i>Annual Campaign/RWP</i> \$10,000.00	3382 13.13-06	3/28/2013	\$10,000.00	Kulas	2297
Greater Akron Musical Association, Inc. <i>Youth Music Education Initiatives</i> \$5,000.00	3342 01.13-02	3/28/2013	\$5,000.00	Kulas	2298
Julie Billiard School <i>Music Education Program</i> \$5,000.00	3337 12.12-04	3/28/2013	\$5,000.00	Kulas	2299
Kent State University Foundation <i>Kulas Kent/Blossom Music Visiting Artist Series</i> \$10,000.00	3338 12.12-06	3/28/2013	\$10,000.00	Kulas	2300
Musical Arts Association <i>Artistic Programming/NMC</i> \$15,000.00	3371 13.13-01	3/28/2013	\$15,000.00	Kulas	2301
Near West Theatre <i>2013 Spring and Summer Programming</i> \$10,000.00	3330 12.12-07	3/28/2013	\$10,000.00	Kulas	2302
Piano International Association of Northern Ohio <i>PIANO Proposal</i> \$60,000.00	3224 04.12-02	3/26/2013	\$30,000.00	Kulas	2290
Piano International Association of Northern Ohio <i>Bravo Piano/Honoring Jill and Paul G. Clark/RJC</i> \$5,000.00	3370 13.13-05	3/28/2013	\$5,000.00	Kulas	2303
Rock and Roll Hall of Fame and Museum, Inc. <i>The Campaign for the Rock Hall</i> \$150,000.00	2673 129-06	3/26/2013	\$50,000.00	Kulas	2291

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<b>Sculpture Center</b> <i>FY-13 Exhibition and Related Educational Programming</i> \$15,000.00	3335 12.12-01	3/28/2013	\$7,500.00	Kulas	2305
<b>St. Edward High School</b> <i>Annual Campaign/In Memory of Marie and Richard A. Clark/RJC</i> \$5,000.00	3368 13.13-03	3/28/2013	\$5,000.00	Kulas	2304
<b>University Circle, Inc.</b> <i>Circle Walk Project</i> \$100,000.00	3103 06.11-02	3/26/2013	\$50,000.00	Kulas	2292
<b>Total March 2013</b> (22 items)			\$448,000.00		
<b>June 2013</b>					
<b>Baldwin Wallace University</b> <i>All Steinway School Designation at B-W Conservatory of Music</i> \$25,000.00	3333 12.12-05	6/6/2013	\$25,000.00	Kulas	2328
<b>Baldwin Wallace University</b> <i>Kulas Students Tickets 2013 Program</i> \$2,000.00	3421 05.13-01	6/24/2013	\$2,000.00	Kulas	2336
<b>Beck Center for the Arts</b> <i>Music Education Program at Beck Center</i> \$15,000.00	3401 03.13-06	6/24/2013	\$15,000.00	Kulas	2333
<b>Beech Brook</b> <i>Music Therapy Research with Troubled and Abused Children</i> \$225,000.00	2849 06.10-13	6/6/2013	\$75,000.00	Kulas	2325

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Borromeo Seminary Student Tickets Program 2013 \$200.00	3408 05 13-02	6/24/2013	\$200.00	Kulas	2337
Broadway School of Music & the Arts Annual Fund/RWP \$3,000.00	3438 13.13-10	6/24/2013	\$3,000.00	Kulas	2354
Cleveland Institute of Art Student Tickets 2013 Program \$3,000.00	3409 05 13-03	6/24/2013	\$3,000.00	Kulas	2338
Cleveland Institute of Music 2013-2014 Fynette H Kulas Professorship of Music \$138,000.00	3398 03.13-03	6/24/2013	\$138,000.00	Kulas	2332
Cleveland Institute of Music Student Tickets 2013 Program \$15,000.00	3410 05 13-04	6/24/2013	\$15,000.00	Kulas	2339
Cleveland Music School Settlement, The Student Tickets 2013 Program \$3,000.00	3414 05 13-11	6/24/2013	\$3,000.00	Kulas	2346
Cleveland Public Theatre, Inc. The Kulas Foundation Theatre Composer Initiative \$50,000.00	3405 03.13-10	6/24/2013	\$20,000.00	Kulas	2335
Cleveland State University Foundation Discretionary Fund of the Foundation/NMC \$5,000.00	3423 13 13-07	6/24/2013	\$5,000.00	Kulas	2351
Cleveland State University Foundation Student Tickets 2013 Program \$6,000.00	3416 05.13-05	6/24/2013	\$6,000.00	Kulas	2340

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Cuyahoga Community College Foundation <i>Artist in Residence Program</i> \$40,000.00	3339 12.12-02	6/6/2013	\$20,000.00	Kulas	2322
Cuyahoga Community College Foundation <i>Student Tickets 2013-2014 Program</i> \$2,000.00	3424 05.13-06	6/24/2013	\$2,000.00	Kulas	2341
Great Lakes Theater Festival <i>Sponsorship &amp; Marketing of 2013-14 Production of Sweeney Todd</i> \$35,000.00	3402 03.13-07	6/24/2013	\$35,000.00	Kulas	2334
Hiram College <i>Student Tickets 05.13-07 Plan</i> \$2,000.00	3407 05.13-07	6/24/2013	\$2,000.00	Kulas	2342
ideastream <i>Strengthening the Arts Through Collaboration</i> \$20,000.00	3332 01.13-01	6/6/2013	\$20,000.00	Kulas	2323
John Carroll University <i>Student Tickets 2013 Program</i> \$6,000.00	3411 05.13-08	6/24/2013	\$6,000.00	Kulas	2343
Kent State University Foundation <i>Student Tickets 2013 Program</i> \$3,000.00	3412 05.13-09	6/24/2013	\$3,000.00	Kulas	2344
Lake Erie College <i>Student Tickets 2013 Program</i> \$5,000.00	3413 05.13-10	6/24/2013	\$5,000.00	Kulas	2345
Musical Arts Association <i>Sound for the Centennial Campaign</i> \$3,000,000.00	3250 06.12-02	6/6/2013	\$150,000.00	Kulas	2327

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<b>Musical Arts Association</b> <i>Annual Campaign - Honoring Nancy McCann/RJC</i> \$5,000 00	3425 13.13-09	6/24/2013	\$5,000.00	Kulas	2353
<b>Notre Dame College</b> <i>Student Tickets 2013 Program</i> \$1,500 00	3419 05.13-12	6/24/2013	\$1,500.00	Kulas	2347
<b>Oberlin College</b> <i>Strengthening the Oberlin Community Music School</i> \$120,000.00	3182 12 11-09	6/6/2013	\$40,000.00	Kulas	2324
<b>Oberlin College</b> <i>Student Tickets 2013 Program</i> \$5,000.00	3418 05.13-13	6/24/2013	\$5,000.00	Kulas	2348
<b>Salvation Army of Greater Cleveland</b> <i>The Salvation Army Music Education Program and Music Therapy</i> \$25,000 00	3331 12.12-09	6/6/2013	\$25,000.00	Kulas	2329
<b>University Circle, Inc.</b> <i>Annual Fund/NMC</i> \$2,000 00	3422 13.13-08	6/24/2013	\$2,000.00	Kulas	2352
<b>University Hospitals Health System</b> <i>Support of Music Therapy Research</i> \$80,000 00	3180 11.11-01	6/6/2013	\$40,000 00	Kulas	2326
<b>University of Akron</b> <i>Kulas Concert Series</i> \$25,000 00	3397 03 13-02	6/24/2013	\$25,000.00	Kulas	2331

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Urban Community School/PM Foundation <i>Student Tickets 2013 Program</i> \$1,000.00	3417 05.13-14	6/24/2013	\$1,000.00	Kulas	2349
Ursuline College <i>Student Tickets 2013 Program</i> \$1,500.00	3415 05.13-15	6/24/2013	\$1,500.00	Kulas	2350
		Total June 2013 (32 items)	\$699,200.00		
<b><u>September 2013</u></b>					
Case Western Reserve University <i>Maliz Performing Arts Center - Temple Tijereth Israel</i> \$100,000.00	3455 06.13-12	9/16/2013	\$50,000.00	Kulas	2370
Cleveland Museum of Art <i>The Campaign for the Cleveland Museum of Art, Phase II</i> \$175,000.00	2948 12.10-05	9/16/2013	\$75,000.00	Kulas	2371
		Total September 2013 (2 items)	\$125,000.00		
<b><u>October 2013</u></b>					
The City Mission <i>Production costs for The City Mission's December Benefit Celebrate"</i> \$2,500.00	3502 13.13-13	10/3/2013	\$2,500.00	Kulas	2380

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<b>The City Mission</b> <i>Production costs for The City Mission's December Benefit Celebrate"</i> \$2,500.00	3518 13.13-11	10/3/2013	\$2,500.00	Kulas	2378
<b>Malachi House</b> <i>Annual Campaign</i> \$5,000.00	3505 13.13-15	10/3/2013	\$5,000.00	Kulas	2382
<b>St. Vincent Charity Development Foundation</b> <i>St Ignatius Community Medical Center Project</i> \$7,500.00	3503 13.13-12	10/3/2013	\$7,500.00	Kulas	2379
<b>St. Vincent Charity Development Foundation</b> <i>St Ignatius Community Medical Center Project</i> \$5,000.00	3504 13.13-14	10/3/2013	\$5,000.00	Kulas	2381
<b>November 2013</b>					
			Total October 2013 (5 items)	\$22,500.00	
<b>American Red Cross of Greater Cleveland</b> <i>General Operating Expenses</i> \$2,000.00	3528 13.13-18	11/21/2013	\$2,000.00	Kulas	2390
<b>Cleveland Institute of Music</b> <i>Annual Campaign</i> \$5,000.00	3526 13.13-16	11/21/2013	\$5,000.00	Kulas	2388
<b>Malachi House</b> <i>Annual Campaign</i> \$5,000.00	3529 13.13-19	11/21/2013	\$5,000.00	Kulas	2391

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
United Way of Greater Cleveland <i>Annual Campaign</i> \$2,500.00	3527 13.13-17	11/21/2013	\$2,500.00	Kulas	2389
United Way of Greater Cleveland <i>Annual Campaign</i> \$7,500.00	3530 13.13-20	11/21/2013	\$7,500.00	Kulas	2392
<b>December 2013</b>					
Total November 2013 (5 items)			\$22,000.00		
Baldwin Wallace University <i>82nd Annual Bach Festival featuring Musica Pacifica</i> \$10,000.00	3482 09.13-06	12/4/2013	\$10,000.00	Kulas	2395
Bellefaire JCB <i>Opening Hearts and Minds"</i> \$80,000.00	3443 06.13-04	12/4/2013	\$40,000.00	Kulas	2396
Bellefaire JCB <i>Opening Hearts and Minds"</i> \$80,000.00	3443 06.13-04	12/19/2013	\$40,000.00	Kulas	2419
BlueWater Chamber Orchestra <i>Continued residency at The Breen Center and others thru Dec 2015</i> \$25,000.00	3479 09.13-03	12/19/2013	\$25,000.00	Kulas	2422
Case Western Reserve University <i>2013-2014 Kulas Professorship of Music and Kulas Visiting Artists Program</i> \$145,000.00	3447 06.13-08	12/4/2013	\$145,000.00	Kulas	2397



Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Case Western Reserve University <i>Temple-Tifereth Israel Renovation Initiative</i> \$200,000.00	2685 129-18	12/19/2013	\$25,000.00	Kulas	2421
CityMusic Cleveland <i>The title of the project is "Fleeing"</i> \$3,000 00	3484 09 13-08	12/4/2013	\$3,000 00	Kulas	2398
The Cleveland Foundation <i>CMSD Arts Education Evaluation and Planning</i> \$5,000 00	3474 07.13-01	12/4/2013	\$5,000.00	Kulas	2399
Cleveland Institute of Music <i>Inaugural Year of the Visiting Artist</i> \$23,000 00	3481 09 13-05	12/19/2013	\$23,000.00	Kulas	2423
Cleveland Pops Orchestra <i>Concert and Production Costs To Reach the Unreachable Stars"- April 25, 2014</i> \$6,000 00	3442 06.13-03	12/4/2013	\$6,000 00	Kulas	2400
Cleveland Public Theatre, Inc. <i>The Kulas Foundation Theatre Composer Initiative</i> \$50,000 00	3405 03.13-10	12/19/2013	\$15,000 00	Kulas	2425
Cleveland Special Events Corporation <i>Gay Games 9, and Vocalympics Concert</i> \$10,000 00	3508 09 13-10	12/19/2013	\$10,000.00	Kulas	2427
Cleveland State University Foundation <i>Kulas Series of Keyboard Conversations with Jeffrey Siegel at Cleveland State University</i> \$20,000 00	3445 06 13-06	12/4/2013	\$20,000 00	Kulas	2401

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
Community Partnership for Arts & Culture <i>Operating Support for Fiscal Year 2013-2014</i> \$30,000 00	3449 06 13-10	12/4/2013	\$30,000 00	Kulas	2402
Contemporary Youth Orchestra <i>Contemporary Youth Orchestra Music and Its Industry YOUR SONG</i> \$10,000 00	3341 09.12-08	12/19/2013	\$5,000 00	Kulas	2429
Cuyahoga Community College Foundation <i>Artist in Residence Program</i> \$40,000.00	3339 12.12-02	12/19/2013	\$20,000 00	Kulas	2424
Foundation Center <i>Information + Education = Knowledge for Making Change</i> \$5,000.00	3441 06 13-02	12/4/2013	\$5,000.00	Kulas	2403
Friends of Cleveland School of the Arts <i>Arts Programming</i> \$20,000 00	3446 06.13-07	12/4/2013	\$20,000 00	Kulas	2404
GroundWorks DanceTheater <i>Creative Residencies and Associated Programming - 2013-14</i> \$7,500.00	3454 06.13-11	12/4/2013	\$7,500.00	Kulas	2405
John Carroll University <i>Kulas Auditorium Renovation Project</i> \$210,000 00	3400 03 13-05	12/19/2013	\$70,000.00	Kulas	2417
Lawrence School <i>Music and Drama Program Enhancement</i> \$10,000 00	3444 06.13-05	12/4/2013	\$10,000 00	Kulas	2406

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<b>Malachi House</b> <i>Developing M.T. Intervention for Professional Caregivers</i> \$28,000.00	3396 03.13-01	12/4/2013	\$14,000.00	Kulas	2407
<b>Malachi House</b> <i>Developing M.T. Intervention for Professional Caregivers</i> \$28,000.00	3396 03.13-01	12/19/2013	\$14,000.00	Kulas	2426
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000.00	3250 06.12-02	12/4/2013	\$210,000.00	Kulas	2408
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000.00	3250 06.12-02	12/19/2013	\$150,000.00	Kulas	2416
<b>The Musical Theater Project</b> <i>The Song Is You! Building Audiences thru New Collaborations</i> \$5,000.00	3480 09.13-04	12/19/2013	\$5,000.00	Kulas	2430
<b>Oberlin College</b> <i>Strengthening the Oberlin Community Music School</i> \$120,000.00	3182 12.11-09	12/19/2013	\$30,000.00	Kulas	2420
<b>Philanthropy Ohio</b> <i>2013 General Operating Support</i> \$10,000.00	3448 06.13-09	12/4/2013	\$10,000.00	Kulas	2409
<b>Plymouth Church of Shaker Heights</b> <i>Maintenance and Preservation of 1844 George Stevens Pipe Organ</i> \$21,000.00	3476 08.13-01	12/4/2013	\$21,000.00	Kulas	2410

Payee Organization Project Title, Grant Amount	Grant No. Ref. No.	Payment Date	Payment Amount	Payment Fund	Check Number Notes
<b>Sculpture Center</b>					
<i>FY-13 Exhibition and Related Educational Programming</i>	3335 12.12-01	12/19/2013	\$7,500 00	Kulas	2428
<b>Town Hall of Cleveland</b>					
<i>Student Program and Distance Learning</i>	3440 06.13-01	12/4/2013	\$2,000 00	Kulas	2411
<b>United Way of Greater Cleveland</b>					
<i>Annual Campaign</i>	3485 09.13-09	12/19/2013	\$60,000.00	Kulas	2418
<b>Youth Challenge</b>					
<i>Youth Challenge Creative Arts Program</i>	3439 05.13-20	12/4/2013	\$5,000 00	Kulas	2412
\$5,000.00					
<b>Total December 2013</b>			<u>\$1,063,000 00</u>		
(33 items)					
<b>Grand Total</b>			<u>\$2,379,700 00</u>		
(101 items)					

# Payments Due Schedule, by Category

Kulas Foundation

3/19/2014

Payee Organization Project Title, Grant Amount	Request ID Ref. No.	Due Date	Payment Payment Amount Fund	Notes
<b>Arts and Culture</b>				
Cleveland Public Theatre, Inc. <i>The Kulas Foundation Theatre Composer Initiative</i> \$50,000 00	3405 03 13-10	6/24/2015	\$15,000.00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/12/2014	\$210,000.00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000.00	3250 06.12-02	6/15/2015	\$150,000 00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06 12-02	12/11/2015	\$210,000.00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06 12-02	6/15/2016	\$150,000.00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/9/2016	\$210,000 00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06 12-02	6/15/2017	\$150,000 00 Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/8/2017	\$210,000 00 Kulas	

Payee Organization Project Title, Grant Amount	Request ID Ref. No.	Due Date	Payment Amount	Payment Fund	Notes
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/14/2018	\$210,000.00	Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/13/2019	\$210,000 00	Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/11/2020	\$210,000 00	Kulas	
<b>Musical Arts Association</b> <i>Sound for the Centennial Campaign</i> \$3,000,000 00	3250 06.12-02	12/10/2021	\$210,000.00	Kulas	
<b>Total Arts and Culture</b> (12 items)			\$2,145,000.00		
<b>Education</b>					
<b>Case Western Reserve University</b> <i>Maltz Performing Arts Center - Temple Tifereth</i> <i>Israel</i> \$100,000.00	3455 06.13-12	9/17/2014	\$50,000 00	Kulas	
<b>John Carroll University</b> <i>Kulas Auditorium Renovation Project</i> \$210,000 00	3400 03.13-05	3/1/2015	\$70,000.00	Kulas	
<b>John Carroll University</b> <i>Kulas Auditorium Renovation Project</i> \$210,000 00	3400 03.13-05	3/1/2016	\$70,000 00	Kulas	
<b>Total Education</b> (3 items)			\$190,000.00		

Payee Organization Project Title, Grant Amount	Request ID Ref. No.	Due Date	Payment Amount	Payment Fund	Notes
Grand Total			\$2,335,000.00		
(15 items)					

## KULAS FOUNDATION

FIN: 34-0770687

TAX YEAR: 2013

<b><u>SHORT TERM INVESTMENTS</u></b>	
	FMV
PNC Prime Money Market	\$ 10,010
Columbus Circle	\$ 96,890
Columbus Mid Cap - Cash Equivalents	\$ 44,087
NCB Mutual Funds	<u>\$ 115,395</u>
Total Short Term Investments	<u>\$ 266,382</u>



## KULAS FOUNDATION

FIN: 34-0770687

TAX YEAR: 2013

COMMON STOCKS	
	FMV
Actavis PLC	137,760
Actavis PLC	44,016
Agilent Technologies	52,100
Allergan Inc	26,659
Alliance Data Systems Corp	13,147
Amazon Com Inc	156,724
American Airlines Group Inc	18,029
American Express Co	70,769
Apple Computer Inc	347,271
Avago Technologies	27,127
Bard C R Inc	31,342
Belden Inc	37,409
Best Buy Inc	29,312
Biogen Idec Inc	245,744
Boeing Co	128,301
Borg Warner Inc	60,998
Boston Scientific Corp	62,384
Bristol-Myers Squib Co	67,501
Canadian Pacific Railway Ltd	108,496
Canadian Pacific Railway Ltd	51,903
Chipotle Mexican Grill, Inc	36,229
CME Group Inc	65,122
Columbia Acorn TR	720,331
Comcast Corporation CL A	134,589
Commvault Systems Inc	25,827
Core Laboratories N V	25,205
Cree Inc	65,333
Cree Inc	35,449
Crown Castle International Corp	87,382
Ctrip.com International Ltd	12,852
Delta Air Lines Inc	125,565
Discover Financial	153,751
Electronics Art	25,395
Energen Corp	34,951
E*Trade Financial Corp	58,331
Facebook Inc	87,876
First Republic Bank/Fran	53,606
Fleetcor Technologies	80,730
Flowserve Corp	26,723
Foot Locker Inc	51,551
Fossil Inc	39,340
General Motors Co	134,871
Gilead Sciences Inc	244,375
GNC Holdings Inc	25,367
Google Inc	208,452
Halliburton Co	127,890
Harman Intl Inds Inc	76,612
Hasbro Inc	60,346
Hertz Global Holdings Inc	91,384
Home Depot Inc	133,391
Illumina Inc	47,775

## KULAS FOUNDATION

FIN: 34-0770687

TAX YEAR: 2013

COMMON STOCKS	
	FMV
Incyte Corporation	41,922
Invesco Ltd	27,336
Jazz Pharmaceuticals PLC	35,437
Johnson Controls Inc	100,497
Kansas City Southern Railway Co	61,667
LAM Research Corp	49,822
Las Vegas Sands Corp	169,571
Lauder Estee Cos Inc	105,222
Linkedin Corp	96,489
Linkedin Corp	32,958
LKQ Corp	44,415
Lyondellbasell Industries	67,435
Manpower Inc	50,743
Masco Corp	96,773
Mastercard Inc	172,105
McKesson Corp	71,177
Medivation Inc	20,614
Michael Kors Holdings LTD	107,496
Michael Kors Holdings LTD	30,446
Micron Technology	40,629
Middleby Corp	56,095
Mohawk Inds Inc	77,130
Monster Beverage Corporation	44,932
Morgan Stanley	65,542
Netflix Inc	36,449
Nike Inc	196,915
Noble Energy, Inc	124,641
Occidental Petroleum Corp	86,541
Ocwen Financial Corp	38,815
Pandora Media	60,941
Pentair Ltd	54,058
Pfizer Inc	123,102
Pharmacyclicisas	54,159
Pharmacyclicisas	50,140
Pioneer NAT Res Co.	160,693
Pioneer NAT Res Co.	95,900
Pitney Bowes Inc	63,493
PNC Intl Equity Fund	155,012
Polaris Inds, Inc	36,119
PPG Inds Inc	133,141
Priceline Com Inc	34,872
Procter & Gamble Co	117,230
Qualcomm Inc	103,208
Regeneron Pharma	74,590
Safeway Inc	60,906
Sandisk Corp	26,241
SBA Communicatiopns Corp	34,229
Service Now Inc	43,184
Service Now Inc	71,301
Sirius XM Holdings Inc	48,371
SLM Corp	94,082

## KULAS FOUNDATION

FIN: 34-0770687

TAX YEAR. 2013

COMMON STOCKS	
	FMV
Splunk Inc	43,949
Splunk Inc	17,854
Toll Brothers Inc	36,371
St Jude Med Inc	69,384
Starbucks Corp	172,850
Towers Watson & Co.	64,443
Timble Navigation	54,791
Tripadvisor Inc Class I	58,644
Under Armour Inc	42,864
Valeant Pharmaceuticals	140,997
Vanguard Growth Index Fund	3,292,332
Vanguard FTSE Emerging Markets	561,191
Vanguard Specalized Portfolios	1,629,854
Vanguard Small Cap Value	2,739,996
Vanguard Windsor II Fund	9,450,764
VISA Inc	138,284
Vulcan Materials Co.	43,317
Whirlpool Corp	67,764
Whirlpool Corp	39,999
Workday Inc CL A	47,401
Yandex Inv A	50,054
Yelp Inc	41,646
Yelp Inc	49,851
Total Common Stocks	\$ 27,512,979

KULAS FOUNDATION  
FIN: 34-0770687  
TAX YEAR: 2013

<b>BONDS</b>	
	FMV
PNC Intermediate Bond Fund	\$ 6,887,985
Total Bonds	\$ 6,887,985

## KULAS FOUNDATION

FIN: 34-0770687

TAX YEAR: 2013

<b>Other investments</b>	
	FMV
TIFF Multi-Asset Fund	\$ 1,296,883
TIFF Partnership III	70,769
TIFF Partnership IV	340,183
TIFF Private Equity Partners 2006	324,674
TIFF Realty and Resources III	794,965
TIFF Absolute Return Pool Class B	2,364,316
Total TIFF	\$ 5,191,790

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME	764,405.	0.	764,405.	764,405.	
TO PART I, LINE 4	764,405.	0.	764,405.	764,405.	

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
LITIGATION SETTLEMENTS	1,895.	1,895.		
TOTAL TO FORM 990-PF, PART I, LINE 11	1,895.	1,895.		

FORM 990-PF		LEGAL FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAKER HOSTETLER	1,455.	0.		1,455.
TO FM 990-PF, PG 1, LN 16A	1,455.	0.		1,455.

FORM 990-PF		ACCOUNTING FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SS&G, INC.	27,663.	0.		27,663.
LOU GRASSO	14,023.	0.		14,023.
TO FORM 990-PF, PG 1, LN 16B	41,686.	0.		41,686.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NCB	5,841.	5,841.		0.
LINDA ALLEN	240.	0.		240.
SHEILA RAPP	40,554.	40,554.		0.
DEFORIA LANE	8,116.	0.		8,116.
LOUISE STEELE	8,247.	0.		8,247.
KEY BANK - COLUMBUS CIRCLE	35,128.	35,128.		0.
NCB FUNDS	8,174.	8,174.		0.
KEY BANK - COLUMBUS MID				
CAP	12,842.	12,842.		0.
TIFF	16,258.	16,258.		0.
TO FORM 990-PF, PG 1, LN 16C	135,400.	118,797.		16,603.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	58,320.	0.		0.
FOREIGN TAXES	482.	482.		0.
TO FORM 990-PF, PG 1, LN 18	58,802.	482.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE AND SUPPLIES	699.	0.		699.
OHIO FILING FEE	200.	0.		200.
DUES & MEMBERSHIPS	5,225.	0.		5,225.
TO FORM 990-PF, PG 1, LN 23	6,124.	0.		6,124.

## FOOTNOTES

STATEMENT 8

PART VII-B LINE 1A(4) - AN EXCEPTION TO FILING FORM 4720 APPLIES. THE ORGANIZATION PAYS REASONABLE COMPENSATION TO AND REIMBURSES REASONABLE EXPENSES FOR MEMBERS OF THE BOARD OF TRUSTEES, INCURRED IN CARRYING OUT THEIR FIDUCIARY DUTIES. THESE PAYMENTS ARE PAID AT FAIR MARKET RATES.



FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE-CORPORATE STOCK	27,512,979.	27,512,979.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,512,979.	27,512,979.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE-CORPORATE BONDS	6,887,985.	6,887,985.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,887,985.	6,887,985.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE-OTHER INVESTMENTS	COST	5,191,790.	5,191,790.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,191,790.	5,191,790.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	12
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## EXPLANATION

THE FOUNDATION FILED THE 2013 OHIO ATTORNEY GENERAL ANNUAL REPORT, AS REQUIRED BY THE STATE OF OHIO.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK F. MCCARTAN 50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 441132203	VP/TRUSTEE 5.00	14,000.	0.	0.
RICHARD W. POGUE 50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 441132203	BOARD CHAIRMAN/TRUSTEE 5.00	14,000.	0.	0.
RICHARD J. CLARK 50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 441132203	EXEC VP/SECRETARY 30.00	97,823.	6,360.	1,695.
NANCY W. MCCANN 50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 441132203	PRESIDENT/TREASURER/TRUSTE 20.00	117,750.	0.	0.
ELLEN E. HALFON, ESQ. 50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 441132203	ASST SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		243,573.	6,360.	1,695.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

NANCY W. MCCANN, PRESIDENT KULAS FOUNDATION  
50 PUBLIC SQ, 600 TERMINAL TOWER  
CLEVELAND, OH 44113-2203

TELEPHONE NUMBER

216-623-4770

FORM AND CONTENT OF APPLICATIONS

APPLICANTS MUST SUBMIT COPIES OF GRANT APPLICATION, COPIES OF TAX-EXEMPT CERTIFICATES & LETTERS FROM THE TREASURY DEPT CERTIFYING THAT THE APPLICANT IS A PUBLICLY SUPPORTED TAX EXEMPT ORGANIZATION, NOT A PRIVATE FOUNDATION.

ANY SUBMISSION DEADLINES

TRUSTEES MEET, USUALLY QUARTERLY, TO CONSIDER GRANT APPLICATIONS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

KULAS FOUNDATION CONFINES ITS GRANTS PRIMARILY TO MUSIC THERAPY, COMMUNITY, EDUCATION, ARTS AND CULTURE AND SOCIAL SERVICE INSTITUTIONS IN THE GREATER CLEVELAND AREA.