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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation Clem C Glass Foundation		A Employer identification number 33-0829899	
Number and street (or P O box number if mail is not delivered to street address) 14 Barrier Reef Drive		Room/suite	B Telephone number (see instructions) (949) 760-5314
City or town, state or province, country, and ZIP or foreign postal code Corona Del Mar, CA 92625		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,183,716		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	24,313	24,313	24,313	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	28,133			
	b Gross sales price for all assets on line 6a 298,876				
	7 Capital gain net income (from Part IV , line 2) . . .		28,133		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	52,446	52,446	24,313	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 750			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 3,384			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 13,218			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	17,352	0		0
	25 Contributions, gifts, grants paid	47,150			47,150
	26 Total expenses and disbursements. Add lines 24 and 25	64,502	0		47,150
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-12,056			
	b Net investment income (if negative, enter -0-)		52,446		
	c Adjusted net income (if negative, enter -0-)			24,313	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	15,097	6,166	6,166
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	911,185	908,060	1,177,550
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	926,282	914,226	1,183,716	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	926,282	914,226	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	926,282	914,226	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	926,282	914,226		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	926,282
2	Enter amount from Part I, line 27a	2	-12,056
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	914,226
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	914,226

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				228,133
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }				3-3,349

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			
2 Total of line 1, column (d).			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			4
5 Multiply line 4 by line 3.			5
6 Enter 1% of net investment income (1% of Part I, line 27b).			6
7 Add lines 5 and 6.			7
8 Enter qualifying distributions from Part XII, line 4.			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,049
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	1,049
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,049
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,776
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	1,776
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	727
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 727 Refunded	11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> CA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Dennis G Keith Telephone no (949) 760-5314 Located at 14 Barrier Reef Drive Corona Del Mar CA ZIP +4 92625			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis G Keith	Trustee	0		
14 Barrier Reef Drive Corona Del Mar, CA 92625	0 00			
Joanne G Keith	Trustee	0		
14 Barrier Reef Drive Corona Del Mar, CA 92625	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,049
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,049
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,049
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,049
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	47,150
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	47,150
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				7,745
b From 2009.				51,400
c From 2010.				52,000
d From 2011.				52,700
e From 2012.				42,850
f Total of lines 3a through e.	206,695			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 47,150				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				
e Remaining amount distributed out of corpus	47,150			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	253,845			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	7,745			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	246,100			
10 Analysis of line 9				
a Excess from 2009. . . .				51,400
b Excess from 2010. . . .				52,000
c Excess from 2011. . . .				52,700
d Excess from 2012. . . .				42,850
e Excess from 2013. . . .				47,150

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	47,150
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated


Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Earthjustice 426 SEVENTEENTH ST 5TH FLR OAKLAND,CA 94612	unrelated	501c3	Charitable activity	3,500
Natural Resources Def Council 40 WEST 20TH STREET NEW YORK,NY 10011	unrelated	501c3	Charitable activity	1,000
Pathfinder International 9 GALEN STREET STE 217 WATERTOWN,MA 02472	unrelated	501c3	Charitable activity	2,000
Population Connection 2120 L STREET NW STE 500 WASHINGTON,DC 20037	unrelated	501c3	Charitable activity	1,000
Project Vote Smart ONE COMMON GROUND PHILLIPSBURG,MT 59858	unrelated	501c3	Charitable activity	1,500
Southern Utah Wilderness All 425 E 100 SOUTH SALT LAKE CITY,UT 84111	unrelated	501c3	Charitable activity	1,000
American Indian College Fund PO BOX 172449 DENVER,CO 80217	unrelated	501c3	Charitable activity	1,500
World Wildlife Fund 1250 TWENTY- FOURTH ST NW WASHINGTON,DC 20090	unrelated	501c3	Charitable activity	1,500
The Wilderness Society 1615 M ST NW WASHINGTON,DC 20036	unrelated	501c3	Charitable activity	1,500
ACLU Foundation 125 BROAD ST 18FL NEW YORK,NY 10004	unrelated	501c3	Charitable activity	1,000
AFS - USA ONE WHITEHOLL ST 2ND FLR NEW YORK,NY 10004	unrelated	501c3	Charitable activity	500
Accion International 56 ROLAND ST STE 300 BOSTON,MA 02129	unrelated	501c3	Charitable activity	1,000
Advocates for Youth 2000 M Street NW Suite 750 Washington,DC 20036	unrelated	501c3	Charitable activity	500
Americans United 518 C Street NE Washington,DC 20002	unrelated	501c3	Charitable activity	500
California State Parks Fdn 714 West Olympic Blvd Ste 717 Los Angeles,CA 90015	unrelated	501c3	Charitable activity	500
Total  3a				47,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nat'l Parks Conserv Assc 1300 19th Street NW Suite 30 Washington, DC 20036	unrelated	501c3	Charitable activity	1,500
Oxfam America 226 Causeway St 5th Floor Boston, MA 02114	unrelated	501c3	Charitable activity	2,000
Southern Poverty Law Center 400 Washington Ave Montgomery, AL 36104	unrelated	501c3	Charitable activity	1,000
Tree People 12601 Mulholland Drive Beverly Hills, CA 90210	unrelated	501c3	Charitable activity	1,000
Trust for Public Land 116 New Montgomery St 4th Fl San Francisco, CA 94105	unrelated	501c3	Charitable activity	3,000
Enrironmental Defense 257 Park Avenue South New York, NY 10010	unrelated	501c3	Charitable activity	2,250
Planned Parenthood-LA 400 W 30 th St Los Angeles, CA 90007	unrelated	501c3	Charitable activity	500
Greenpeace Fund 702 H Street NW Suite 300 Washington, DC 20001	unrelated	501c3	Charitable activity	500
Guttmacher Institute 125 Maiden Lane 7th floor th floor, NY 10038	unrelated	501c3	CHARITABLE	1,000
Center for Reproductive Rights 120 Wall Street New York, NY 10005	unrelated	501c3	CHARITABLE GRANT	2,000
Chignaya Foundation 7344 Old Santa Fe Trail Santa Fe, NM 87505	unrelated	501c3	CHARITABLE GRANT	1,000
The Wooden Floor 1810 North Main Street Santa Ana, CA 92706	unrelated	501c3	CHARITABLE GRANT	2,500
Yosemite Conservancy PO Box 230 El Portal, CA 95318	unrelated	501c3	CHARITABLE GRANT	1,000
Homeboy Industries 130 Bruno St Los Angeles, CA 90012	unrelated	501c3	Charitable activity	2,000
Orange County Community Foundation 4041 MacArthur Blvd Suite 510 Newport Beach, CA 92660	unrelated	501c3	Charitable activity	150
Total  3a				47,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Orange County Human Relations 1300 S Grand Ave B Santa Ana, CA 92705	unrelated	501c3	Charitable activity	2,000
Save the Redwoods League 114 Sansome Street Room 1200 San Francisco, CA 94104	unrelated	501c3	Charitable activity	1,000
Sierra Club Foundation 85 Second Street Suite 750 San Francisco, CA 94105	unrelated	501c3	Charitable activity	1,000
Student Conservation Association 1230 Preservation Park Way Oakland, CA 94612	unrelated	501c3	Charitable activity	750
United Negro College Fund 8260 WILLOW OAKS CORP DRIVE FAIRFAX, VA 22031	unrelated	501c3	Charitable activity	1,500
Hutchins Consort PO Box 914 Corona Del Mar, CA 92625	unrelated	501c3	Charitable activity	1,000
Total  3a				47,150

TY 2013 Accounting Fees Schedule**Name:** Clem C Glass Foundation**EIN:** 33-0829899**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCT	750	0	0	0

TY 2013 General Explanation Attachment

Name: Clem C Glass Foundation

EIN: 33-0829899

Software ID: 13000170

Software Version: 2013v3.1

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	GRANTS to IRC Sec 501(C)3 Recipients

TY 2013 Investments Corporate
 Stock Schedule

Name: Clem C Glass Foundation

EIN: 33-0829899

Software ID: 13000170

Software Version: 2013v3.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
90 AMAZON [2/8/11]	16,076	35,891
225 Glaxosmithkline Plc [3/24/05]	10,410	12,013
175 General Electric [3/29/05]	6,281	4,905
125 Procter & Gamble [3/23/05]	6,608	10,176
145 Schlumberger Ltd [10/18/05]	5,932	13,066
177 United Techs Corp [3/24/05]	9,073	20,143
225 Glaxosmithkline Plc [4/28/11]	9,865	12,013
530 GENERAL ELECTRIC [4/27/11]	10,967	14,856
25 GOOGLE INC CL A [5/17/11]	13,268	28,018
80 INTL BUSIESS MACH CORP [5/17/11]	13,698	15,006
366 Oracle Corp [11/14/07]	7,493	14,003
475 GENERAL ELECTRIC [3/18/08]	16,886	13,314
675 INTEL CORP [1/30/08]	13,956	17,520
158 JOHNSON & JOHNSON [5/5/08]	10,749	14,471
525 MICROSOFT CORP [3/18/08]	15,269	19,640
805 PFIZER INC [3/14/11]	15,939	24,657
175 JOHNSON & JOHNSON [4/27/11]	11,492	16,028
200 QUALCOMM INC	10,343	14,850
427 SANOFI [3/2/11]	15,165	22,900
430 WELLS FARGO & CO NEW [8/6/10]	11,789	19,522
255 AMER EXPRESS COMPANY [5/2/12]	15,563	23,136
185 AMER EXPRESS COMPANY [7/26/12]	10,684	16,785
35 APPLE INC [7/25/12]	20,125	19,636
140 BHP BILLITON LTD [7/25/12]	8,994	9,548
115 BERKSHIRE HATHAWAY CL B [7/25/12]	9,684	13,634
445 COMCAST COP NEW CL A [8/2/12]	15,133	23,124
130 CHEVRON [7/31/12]	14,305	16,238
501 CISCO SYSTEMS INC [8/2/12]	7,931	11,237
370 COCA COLA [5/24/12]	13,972	15,285
315 DISNEY (WALT) CO COM STK [7/26/12]	15,690	24,066

Name of Stock	End of Year Book Value	End of Year Fair Market Value
165 EXXON MOBIL CORP [7/25/12]	14,056	16,698
355 HSBC HLDG PLC [4/4/12]	15,818	19,571
150 HSBC HLDG PLC [7/26/12]	6,185	8,270
300 HOME DEPOT INC [7/26/12]	15,839	24,702
40 INTL BUSINESS MACHINES CORP [7/25/12]	7,683	7,503
235 JPMORGAN CHASE & CO [3/27/12]	10,868	13,743
265 JPMORGAN CHASE & CO [7/25/12]	9,353	15,497
485 LVMH MOET HENNESSY [4/16/12]	16,504	17,751
255 LVMH MOET HENNESSY [8/13/12]	8,428	9,333
425 L OREAL CO [4/3/12]	10,517	14,939
210 MCDONALDS CORP [4/11/12]	20,614	20,376
225 NOVARTID [8/16/12]	13,554	18,086
100 NOVO NORDISK [5/22/12]	14,403	18,476
192 PEPSICO INC [8/16/12]	14,104	15,924
405 PFIZER INC [8/2/12]	9,653	12,405
150 PROCTER & GAMBLE CO [6/7/12]	9,330	12,212
150 QUALCOMM INC [4/12/12]	10,223	11,138
270 ROYAL BANK CANADA PV\$1 [8/16/12]	14,567	18,152
235 SAP AG SHS [4/25/12]	15,410	20,478
190 TOYOTA MOTOR CORP [8/2/12]	14,956	23,165
130 VISA INC CL A [4/13/12]	16,060	28,948
270 WELLS FARGO & CO NEW [7/25/12]	8,977	12,258
22 APPLE INC [2/22/13]	9,891	12,342
836 BANK OF AMERICA CORP [5/10/13]	10,889	13,017
670 BANK OF AMERICA CORP [8/22/13]	9,769	10,432
111 BASF SE [2/21/13]	10,677	11,965
63 BERKSHIRE HATHAWAY CL B [8/23/13]	7,214	7,469
412 CITIGROUP INC COM NEW [8/23/13]	20,535	21,469
222 DAIMLER AG SHS [9/13/13]	16,790	19,389
3328 LLOYDS BANKING GROUP PLC [10/23/13]	17,079	17,705

Name of Stock	End of Year Book Value	End of Year Fair Market Value
134 SIEMENS AG [10/23/13]	17,097	18,560
1071 UBS AG REG [9/17/13]	22,543	20,617
394 FI ENHANCED EUROPE 50 ETN [5/22/13]	39,146	48,308
901 FI ENHANCED BIG CAP GR ETN [5/20/13]	33,573	41,203
524 FI ENHANCED GLOBL HIGH YLD [5/21/13]	52,415	59,768

TY 2013 Other Expenses Schedule**Name:** Clem C Glass Foundation**EIN:** 33-0829899**Software ID:** 13000170**Software Version:** 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CertIF Fee-ML	103			
Investment Management Fee-ML	13,065			
Registry of Charitable Trusts	50			

TY 2013 Taxes Schedule**Name:** Clem C Glass Foundation**EIN:** 33-0829899**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid - ML	1,141			
FTB Annual Fee	10			
US Treasury	2,233			