Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation JULIA RICHARDSON BROWN FOUNDATION	**A** Employer identification number 33-0754512
Number and street (or P O box number if mail is not delivered to street address) 11480 FORESTVIEW LANE — Room/suite	**B** Telephone number (see instructions) (858) 566-9325
City or town, state or province, country, and ZIP or foreign postal code SAN DIEGO, CA 92131-2318	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,416,581. **J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	155,544.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	45,171.	45,171.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	86,556.			
b	Gross sales price for all assets on line 6a 615,849.				
7	Capital gain net income (from Part IV, line 2)		86,556.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	346.	346.		
12	**Total** Add lines 1 through 11	287,617.	132,073.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 2	3,500.			3,500.
c	Other professional fees (attach schedule) *	19,204.	19,204.		
17	Interest				
18	Taxes (attach schedule) (see instructions) ATCH 4	4,781.	1,275.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 5	60.			60.
24	**Total operating and administrative expenses.** Add lines 13 through 23	27,545.	20,479.		3,560.
25	Contributions, gifts, grants paid	138,000.			138,000.
26	**Total expenses and disbursements** Add lines 24 and 25	165,545.	20,479.	0	141,560.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	122,072.			
b	**Net investment income** (if negative, enter -0-)		111,594.		
c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.** *ATCH 3

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	68,469.	58,729.	58,729.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	112,320.	119,601.	112,528.
	b	Investments - corporate stock (attach schedule) ATCH 6	1,349,510.	1,445,437.	2,092,183.
	c	Investments - corporate bonds (attach schedule)	109,676.	138,280.	153,141.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,639,975.	1,762,047.	2,416,581.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,639,975.	1,762,047.	
	30	**Total net assets or fund balances** (see instructions)	1,639,975.	1,762,047.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,639,975.	1,762,047.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,639,975.
2	Enter amount from Part I, line 27a	2	122,072.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,762,047.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,762,047.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 86,556.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	65,435.	1,924,725.	0.033997
2011	96,296.	1,706,664.	0.056424
2010	71,385.	1,597,484.	0.044686
2009	90,121.	1,446,231.	0.062314
2008	90,291.	1,804,062.	0.050049

2 **Total** of line 1, column (d) 2 0.247470

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.049494

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 . . . . 4 2,005,229.

5 Multiply line 4 by line 3 . . . . 5 99,247.

6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . 6 1,116.

7 Add lines 5 and 6 . . . . 7 100,363.

8 Enter qualifying distributions from Part XII, line 4 . . . . 8 141,560.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b . . .	1	1,116.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	1,116.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	1,116.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . . 6a		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached . . .	8	25.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	1,141.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JULIA RICHARDSON BROWN Telephone no ▶ (858)566-9325

Located at ▶ 11480 FORESTVIEW LANE, SAN DIEGO, CA ZIP+4 ▶ 92131

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No

If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,931,846.
b	Average of monthly cash balances	1b	103,919.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,035,765.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,035,765.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,536.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,005,229.
6	**Minimum investment return.** Enter 5% of line 5	6	100,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	100,261.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,116.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,116.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	99,145.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	99,145.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	99,145.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	141,560.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	141,560.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,116.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	140,444.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					99,145.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				88,214.	
b Total for prior years 20 11 ,20 10 ,20 09					
3 Excess distributions carryover, if any, to 2013					
a From 2008					
b From 2009					
c From 2010					
d From 2011					
e From 2012					
f Total of lines 3a through e		0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 141,560.					
a Applied to 2012, but not more than line 2a				88,214.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2013 distributable amount					53,346.
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					45,799.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2009					
b Excess from 2010					
c Excess from 2011					
d Excess from 2012					
e Excess from 2013					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JULIA RICHARDSON BROWN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE A 501(C)(3) ORGANIZATION

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 9				
Total . . . . ▶ **3a**				138,000.
b *Approved for future payment*				
ATCH 10				
Total . . . . ▶ **3b**				430,000.

Form **990-PF** (2013)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	45,171.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	86,556.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			01	346.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				132,073.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 132,073.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Julia R. Brown 5/8/14 ▶ President & CEO

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name: Jennifer L Lynch

Preparer's signature: Jennifer L Lynch

Date: 04/30/14

Check ☐ if self-employed

PTIN: P01255855

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 111 MONUMENT CIRCLE, STE 4000
INDIANAPOLIS, IN 46204

Phone no 317-681-7000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs gov/form990.***

OMB No 1545-0047

2013

Name of the organization
JULIA RICHARDSON BROWN FOUNDATION

Employer identification number
33-0754512

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2013)**

Name of organization	Employer identification number
JULIA RICHARDSON BROWN FOUNDATION	33-0754512

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JULIA R. BROWN 11480 FORESTVIEW LANE SAN DIEGO, CA 92131	$ 105,544.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	JULIA R. BROWN 11480 FORESTVIEW LANE SAN DIEGO, CA 92131	$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
JULIA RICHARDSON BROWN FOUNDATION	33-0754512

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	750 SHARES AFLAC; 300 SHARES CHEVRON; 300 SHARES CVS CAREMARK; 1,000 SHARES JOHNSON CONTROLS; 450 SHARES SEMPRA ENERGY.	$ 199,921.	12/30/2013

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization JULIA RICHARDSON BROWN FOUNDATION

Employer identification number 33-0754512

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

JULIA RICHARDSON BROWN FOUNDATION 33-0754512

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
615,849.		529,293.					86,556.	
TOTAL GAIN(LOSS)		....					86,556.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	346.	346.
TOTALS	346.	346.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	3,500.			3,500.
TOTALS	3,500.			3,500.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	19,204.	19,204.
TOTALS	19,204.	19,204.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX ON INVESTMENT INC.	3,506.	
FOREIGN TAX	1,275.	1,275.
TOTALS	4,781.	1,275.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES	60.	60.
TOTALS	60.	60.

JULIA RICHARDSON BROWN FOUNDATION
DETAIL OF STOCK AND BONDS

	COST			MARKET VALUE		
	BASIS			FMV		
ACCOUNT	**STOCK**	**CORP BONDS**	**GOVT BONDS**	**STOCK**	**CORP BONDS**	**GOVT BONDS**
269-108460-239	182,495			372,998		
269-108461-239	8,434	138,280		8,538	153,141	
269-108462-239	232,762			277,818		
269-108463-239	136,628			210,445		
269-108466-239	142,095			150,957		
269-109766-239	171,371			310,337		
269-122160-239	101,485		119,601	97,707		112,528
269-122161-239	302,569			424,842		
269-122163-239	167,598			238,541		
TOTAL	1,445,437	138,280	119,601	2,092,183	153,141	112,528

ATTACHMENT 6

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: CLEARBRIDGE ASSET MANAGEMENT

† *See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.*

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$4,016.65	$0 40	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, BDP, AND MMFs	1.1%	$4,016.65	$0.40 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark
at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMC NETWORKS INC CL A (AMCX)	4/5/04	50.000	$11.843	$592.16	$3,405.50	$2,813.34 LT		
	5/13/04	2.500	9.692	24.23	170.28	146.05 LT		
	6/18/04	10.000	10 998	109.98	681 10	571.12 LT		
	2/14/08	6.750	24.004	162.03	459.74	297.71 LT		
	10/16/08	3.750	14.960	56.10	255 41	199.31 LT		
	Total	73.000		944.50	**4,972.03**	4,027.53 LT	—	—
Share Price: $68.110								
ANADARKO PETE (APC)	6/28/06	10.000	44.542	445 42	793.20	347.78 LT		
	1/9/07	135.000	41.438	5,594 16	10,708.20	5,114.04 LT		
	10/10/07	25.000	55.320	1,383.00	1,983.00	600.00 LT		
	Total	170.000		7,422.58	**13,484.40**	6,061.82 LT	122.40	0.90
Share Price: $79.320; Next Dividend Payable 03/2014								
AUTODESK INC DELAWARE (ADSK)	4/5/04	180.000	16.475	2,965.50	9,057.42	6,091.92 LT		
	8/28/12	80.000	31.468	2,517 46	4,025.52	1,508.06 LT		
	Total	260.000		5,482.96	**13,082.94**	7,599.98 LT	—	—
Share Price: $50.319								
BIOGEN IDEC INC (BIIB)	1/19/06	11.000	46.036	506.39	3,075.29	2,568.90 LT		
	10/10/07	25.000	67.297	1,682.43	6,989.30	5,306.87 LT		
	4/29/08	30.000	61 899	1,856.97	8,387 16	6,530.19 LT		
	Total	66.000		4,045.79	**18,451.75**	14,405.96 LT	—	—
Share Price: $279.572								
BROADCOM CORP CL A (BRCM)	10/10/07	45.000	39.477	1,776.47	1,334.02	(442.45) LT C		
	11/10/10	115.000	41.778	4,804.45	3,409.17	(1,395.28) LT C		
	3/9/11	30.000	40.249	1,207.47	889.34	(318.13) LT C		
	7/23/13	134.000	31.894	4,273.74	3,972.42	(301.32) ST		
	8/12/13	83.000	26.128	2,168 61	2,460 53	291.92 ST		
	Total	407.000		14,230.74	**12,065.51**	(2,155.86) LT (9.40) ST	179.08	1.48
Share Price· $29.645; Next Dividend Payable 03/2014								
CABLEVISION SYSTEMS CORP (CVC)	4/5/04	200.000	7.821	1,564.28	3,586.00	2,021 72 LT		
	5/13/04	10.000	6.400	64.00	179.30	115.30 LT		
	6/18/04	40.000	7.264	290 54	717.20	426 66 LT		
	2/14/08	27 000	15.853	428.04	484.11	56 07 LT		
	10/16/08	15 000	9.881	148 21	268 95	120.74 LT		
	Total	292.000		2,495.07	**5,235.56**	2,740.49 LT	175.20	3.34
Share Price. $17.930; Next Dividend Payable 03/2014								

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CITRIX SYSTEMS INC (CTXS)	10/22/10	20.000	59.758	1,195.15	1,265.00	69.85 LT		
	11/10/10	50.000	66.106	3,305.30	3,162.50	(142.80) LT		
	4/25/13	30.000	64.144	1,924.31	1,897.50	(26.81) ST		
	12/4/13	7.000	59.530	416.71	442.75	26.04 ST		
	Total	107 000		6,841.47	**6,767.75**	(72.95) LT (0.77) ST	—	—
Share Price: $63.250								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	1/19/06	270.000	18 714	5,052.85	13,467 60	8,414.75 LT		
	6/23/08	160.000	19.289	3,086.30	7,980.80	4,894.50 LT		
	11/12/10	100.000	19.257	1,925.65	4,988.00	3,062.35 LT		
	Total	530.000		10,064.80	**26,436.40**	16,371.60 LT	413.40	1.56
Share Price. $49.880; Next Dividend Payable 01/23/14								
COVIDIEN PLC (COV)	4/5/04	48.313	34.005	1,642.86	3,290.11	1,647.25 LT		
	1/19/06	24.776	30.762	762.17	1,687 24	925.07 LT		
	1/27/06	9.910	30.843	305.65	674.87	369.22 LT		
	2/14/08	23.001	39.319	904.37	1,566 36	661.99 LT		
	Total	106.000		3,615.05	**7,218.60**	3,603 53 LT	135.68	1 87
Share Price: $68.100, Next Dividend Payable 02/2014								
CREE RESEARCH INC (CREE)	5/28/08	70.000	24.798	1,735.83	4,376.40	2,640.57 LT		
	11/10/10	55.000	53.848	2,961.63	3,438 60	476.97 LT		
	3/23/11	30.000	45.243	1,357.29	1,875.60	518.31 LT		
	10/30/13	11.000	61.530	676.83	687.72	10.89 ST		
	Total	166.000		6,731.58	**10,378.32**	3,635.85 LT 10.89 ST	—	—
Share Price: $62 520								
DIRECTV COM (DTV)	4/5/04	94.000	12.766	1,199.99	6,491.64	5,291.65 LT		
	6/23/04	17.000	13.054	221.91	1,174.02	952.11 LT		
	3/27/08	61.000	19.170	1,169.39	4,212.66	3,043 27 LT		
	Total	172.000		2,591.29	**11,878.32**	9,287 03 LT	—	—
Share Price· $69.060								
DOLBY CLA A COM STK (DLB)	10/16/08	2.000	28.470	56.94	77 12	20.18 LT		
	10/23/08	3.000	29.407	88.22	115.68	27 46 LT		
	10/24/08	3.000	29.983	89.95	115.68	25.73 LT		
	10/27/08	4.000	30.458	121.83	154 24	32.41 LT		
	10/28/08	6.000	29.223	175.34	231.36	56.02 LT		
	10/29/08	6.000	29.740	178.44	231.36	52 92 LT		
	11/10/10	45.000	66.640	2,998 80	1,735.20	(1,263 60) LT		

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/6/11	8.000	49.009	392.07	308.48	(83.59) LT		
	4/8/11	2.000	50.870	101.74	77.12	(24.62) LT		
	4/12/11	10.000	50.059	500.59	385 60	(114.99) LT		
	Total	89.000		4,703.92	**3,431.84**	(1,272.08) LT	—	—
Share Price. $38.560								
FLUOR CORP NEW (FLR)	11/20/08	10 000	30.469	304.69	802.90	498.21 LT		
	12/19/08	10.000	44 971	449.71	802.90	353.19 LT		
	8/10/10	35.000	48.698	1,704 43	2,810.15	1,105.72 LT		
	11/10/10	65.000	55.357	3,598.21	5,218.85	1,620.64 LT		
	10/4/11	10.000	46 158	461 58	802.90	341 32 LT		
	Total	130.000		6,518.62	**10,437.70**	3,919.08 LT	83.20	0.79
Share Price: $80 290, Next Dividend Payable 01/03/14								
FOREST LABORATORIES INC (FRX)	1/19/06	85.000	43.234	3,674.87	5.102.55	1,427.68 LT		
	6/8/07	10.000	47.443	474 43	600.30	125.87 LT		
	10/10/07	65.000	38.420	2,497.30	3,901.95	1,404.65 LT		
	10/16/07	40 000	38.322	1,532 88	2,401.20	868.32 LT		
	2/11/10	10.000	29.231	292.31	600.30	307.99 LT		
	4/4/11	94.000	32.861	3,088.92	5,642.82	2,553 90 LT		
	4/5/11	51.000	32.968	1,681.38	3,061.53	1,380 15 LT		
	Total	355.000		13,242 09	**21,310.65**	8,068.56 LT	—	—
Share Price· $60 030								
FREEPORT MCMORAN CP&GLD (FCX)	2/11/09	100.000	14.108	1,410.82	3,774.00	2,363.18 LT		
	2/20/09	20.000	14.159	283 18	754.80	471 62 LT		
	Total	120.000		1,694.00	**4,528.80**	2,834.80 LT	150.00	3.31
Share Price. $37 740, Next Dividend Payable 02/2014								
IMMUNOGEN INC (IMGN)	10/15/10	3.000	7.743	23 23	44.01	20.78 LT		
	11/4/10	16.000	7.924	126.79	234.72	107 93 LT		
	11/8/10	24 000	7 922	190.12	352.08	161.96 LT		
	11/9/10	30.000	7.899	236.96	440.10	203.14 LT		
	11/10/10	210.000	7.849	1,648.19	3,080.70	1,432 51 LT		
	11/16/10	5.000	7.766	38.83	73.35	34 52 LT		
	Total	288.000		2,264.12	**4,224.96**	1,960.84 LT	—	—
Share Price. $14.670								
ISIS PHARM INC (ISIS)	10/25/10	10 000	9.182	91.82	398.40	306.58 LT		
	11/10/10	215.000	9.818	2,110 87	8,565.60	6,454 73 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	225.000		2,202.69	**8,964.00**	6,761.31 LT	—	—
Share Price. $39 840								
L-3 COMMUNICATIONS HOLDING INC (LLL)	4/5/04	75.000	58.409	4,380.67	8,014.50	3,633.83 LT		
	11/10/10	45.000	69.720	3,137.41	4,808.70	1,671.29 LT		
	Total	120 000		7,518.08	**12,823.20**	5,305.12 LT	264.00	2.05
Share Price· $106 860; Next Dividend Payable 03/2014								
LIBERTY INTERACTIVE CO INTER A (LINTA)	4/5/04	128.537	15.557	1,999.67	3,772.56	1,772.89 LT		
	6/23/04	22.462	15.171	340.78	659.26	318.48 LT		
	6/2/08	64.000	14.802	947.31	1,878.40	931.09 LT		
	6/3/08	30.001	14.844	445.33	880.53	435.20 LT		
	Total	245.000		3,733.09	**7,190.75**	3,457.66 LT	—	—
Share Price. $29.350								
LIBERTY MEDIA CORP SER A (LMCA)	6/24/08	63.000	13.453	847.54	9,216.39	8,368.85 LT		
	6/27/08	10.000	13.064	130.64	1,462.91	1,332 27 LT		
	Total	73.000		978.18	**10,679.31**	9,701 12 LT	—	—
Share Price: $146.292								
NATIONAL OILWELL VARCO INC (NOV)	4/5/04	67.000	34.015	2,279.00	**5,328.51**	3,049.51 LT	69.68	1 30
Share Price: $79.530; Next Dividend Payable 03/2014								
NUCOR CORPORATION (NUE)	2/24/09	20.000	37.102	742.03	1,067 60	325.57 LT		
	8/10/10	45.000	39.608	1,782.36	2,402.10	619.74 LT		
	11/10/10	100.000	40.407	4,040 71	5,338.00	1,297 29 LT		
	Total	165.000		6,565.10	**8,807.70**	2,242.60 LT	244.20	2.77
Share Price. $53.380; Next Dividend Payable 02/11/14								
PALL CORPORATION (PLL)	4/5/04	143.000	23.610	3,376.23	**12,205.05**	8,828.82 LT	157 30	1.28
Share Price· $85.350; Next Dividend Payable 02/2014								
PENTAIR LTD (PNR)	4/5/04	12.000	32.782	393.38	932.04	538.66 LT		
	1/19/06	6.000	30.417	182.50	466.02	283.52 LT		
	1/27/06	2.000	36.595	73.19	155.34	82.15 LT		
	8/10/10	5.000	30.728	153 64	388.35	234.71 LT		
	11/10/10	42.000	28.638	1,202.78	3,262.14	2,059.36 LT		
	Total	67.000		2,005.49	**5,203.89**	3,198.40 LT	67 00	1.28
Share Price: $77.670; Next Dividend Payable 02/2014								
SANDISK CORP (SNDK)	4/5/04	75.000	30.430	2,282.25	5,290 50	3,008 25 LT		
	5/14/04	10 000	24.059	240.59	705.40	464 81 LT		
	6/2/04	10.000	24.007	240.07	705.40	465.33 LT		
	6/9/04	10.000	21.766	217.66	705.40	487.74 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/14/08	10.000	22.065	220.65	705.40	484.75 LT		
	6/26/12	85.000	36 297	3,085.24	5,995.90	2,910.66 LT		
	Total	200.000		6,286.46	**14,108.00**	7,821.54 LT	180.00	1.27
Share Price. $70.540, Next Dividend Payable 02/2014								
SEAGATE TECHNOLOGY PLC (STX)	8/10/10	58.000	11.068	641.93	3,257.28	2,615.35 LT		
	11/10/10	345.000	14 480	4,995.60	19,375.20	14,379 60 LT		
	Total	403.000		5,637.53	**22,632.48**	16,994.95 LT	693.16	3.06
Share Price: $56.160, Next Dividend Payable 02/2014								
STARZ SERIES A (STRZA)	4/5/04	4.537	1.082	4.91	132.66	127.75 LT		
	6/23/04	4.462	1.056	4.71	130.47	125.76 LT		
	6/4/08	26.000	1.544	40.14	760.24	720.10 LT		
	6/11/08	10.000	1.547	15 47	292.40	276.93 LT		
	6/24/08	90.000	1.547	139.23	2,631.60	2,492 37 LT		
	6/27/08	10.001	1.502	15.02	292.43	277.41 LT		
	Total	145.000		219.48	**4,239.80**	4,020.32 LT	—	—
Share Price. $29.240								
TE CONNECTIVITY LTD NEW (TEL)	4/5/04	48.313	34.305	1,657.36	2,662.52	1,005.16 LT		
	1/19/06	24.776	31.034	768.89	1,365.40	596.51 LT		
	1/27/06	9.910	31.115	308.35	546.14	237.79 LT		
	8/10/10	60.000	27 998	1,679.88	3,306.60	1,626.72 LT		
	11/10/10	125.001	32.778	4,097.23	6,888.80	2,791.57 LT		
	Total	268.000		8,511.71	**14,769.48**	6,257.75 LT	268.00	1.81
Share Price: $55.110, Next Dividend Payable 03/2014								
THE ADT CORPORATION COM (ADT)	4/5/04	24.000	29.595	710.27	971.28	261.01 LT C		
	1/19/06	12.000	27.433	329 19	485.64	156.45 LT C		
	1/27/06	5.000	26.386	131.93	202.35	70.42 LT C		
	8/10/10	11.000	25.162	276.78	445.17	168.39 LT C		
	11/10/10	88 000	24 726	2,175 86	3,561.36	1,385.50 LT C		
	Total	140.000		3,624.03	**5,665.80**	2,041.77 LT	70.00	1.23
Share Price· $40 470; Next Dividend Payable 02/2014								
TYCO INTERNATIONAL LTD NEW (TYC)	4/5/04	48.313	22.764	1,099.81	1,982.76	882.95 LT		
	1/19/06	24.776	20.594	510.24	1,016.80	506.56 LT		
	1/27/06	9.910	20.648	204 62	406.70	202.08 LT		
	8/10/10	23.000	18 675	429.53	943.92	514.39 LT		
	11/10/10	175.001	19.410	3,396.72	7,182.04	3,785.32 LT		

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	281.000		5,640.92	**11,532.24**	5,891.30 LT	179.84	1.55
Share Price: $41.040; Next Dividend Payable 02/2014								
UNITEDHEALTH GP INC (UNH)	4/5/04	155.000	33.395	5,176.23	11,671.50	6,495.27 LT		
	7/6/04	20.000	29.879	597.57	1,506.00	908.43 LT		
	5/1/08	30.000	32.959	988.78	2,259.00	1,270.22 LT		
	11/10/10	135.000	36.897	4,981.11	10,165 50	5,184.39 LT		
	Total	340.000		11,743.69	**25,602.00**	13,858.31 LT	380.80	1.48
Share Price: $75.300; Next Dividend Payable 03/2014								
VERTEX PHARMACEUTICALS (VRTX)	11/11/08	1 000	26 960	26.96	74.30	47.34 LT		
	11/12/08	4 000	26.730	106.92	297.20	190.28 LT		
	11/13/08	2.000	26.630	53.26	148 60	95.34 LT		
	11/10/10	120 000	34.456	4,134.71	8,916.00	4,781 29 LT		
	Total	127.000		4,321.85	**9,436.10**	5,114.25 LT	—	—
Share Price· $74.300								
WEATHERFORD INTERNATIONAL LTD (WFT)	4/5/04	500.000	10.290	5,145.00	7,745.00	2,600.00 LT		
	4/30/10	10.000	18.320	183.20	154.90	(28.30) LT		
	10/27/10	40.000	16.950	678.00	619.60	(58.40) LT		
	11/5/10	10.000	19.231	192.31	154.90	(37.41) LT		
	12/18/12	380 000	10.729	4,076.83	5,886.20	1,809.37 LT		
	5/3/13	345.000	13.587	4,687.52	5,344.05	656.53 ST		
	Total	1,285.000		14,962 86	**19,904.65**	4,285.26 LT 656.53 ST	—	—
Share Price· $15.490								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	98.9%	$182,494.97	$372,998.49	$189,846.17 LT $657.25 ST	$3,832.94 $0.00	1.03%

Security Mark
at Right

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$182,494.97	$377,015.14	$189,846.17 LT $657.25 ST	$3,833.34 $0.00	1.02%
TOTAL VALUE (includes accrued interest)			$377,015.14			

C - This taxlot received a return of capital. This is a return of some or all of your investment in the security. A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/4	12/9	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	7 000	$59 5293	$(416 71)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(416.71)**
TOTAL PURCHASES							$(416.71)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/9	Qualified Dividend	BROADCOM CORP CL A		$44.77
12/13	Qualified Dividend	TE CONNECTIVITY LTD NEW		67.00
12/13	Qualified Dividend	CABLEVISION SYSTEMS CORP		43.80
12/16	Qualified Dividend	L-3 COMMUNICATIONS HOLDING INC		66.00
12/17	Qualified Dividend	UNITEDHEALTH GP INC		95.20
12/20	Qualified Dividend	NATIONAL OILWELL VARCO INC		17.42
12/23	Qualified Dividend	ANADARKO PETE		30.60
TOTAL TAXABLE INCOME				**$364.79**
TOTAL QUALIFIED DIVIDENDS				$364.79

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/9	Automatic Investment	MS LIQUID ASSET FUND	$44.77
12/9	Automatic Redemption	MS LIQUID ASSET FUND	(416.71)
12/13	Automatic Investment	MS LIQUID ASSET FUND	110.80

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: LORD ABBETT & CO., LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	$2,183.02	$0.22	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	1.3%	$2,183.02	$0.22 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HOVNANIAN ENTERPRISES INC UNIT (HOVU)	4/11/13	25.000	$27.617	$690.43	$803.25	$112.82 ST	$45.33	5.64

Share Price. $32.130; Next Dividend Payable 02/2014

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BANK AMER 7.2500 SERS L (BAC.L)	2/14/11	1.000	$999.100	$999.10	$1,061.00	$61 90 LT		
	10/26/12	1.000	1,109.900	1,109 90	1,061.00	(48.90) LT		
	Total	2.000		2,109 00	**2,122.00**	13.00 LT	145.00	6.83
Share Price: $1,061.000, Convertible, Moody BA3 S&P BB+; Next Dividend Payable 01/30/14								
ENERGY XXI BM 5.625 PERP PFD (EXIXF)	2/1/13	4.000	332.408	1,329.63	**1,173.12**	(156.51) ST	56.25	4.79
Share Price: $293.281, Convertible; Next Dividend Payable 03/2014								
WELLS FARGO 7.5 NON-CUM CL A (WFC.L)	8/11/10	2.000	997.355	1,994.71	2,220.00	225.29 LT		
	12/28/11	1.000	1,057.450	1,057 45	1,110.00	52.55 LT		
	10/15/12	1 000	1,252.500	1,252.50	1,110.00	(142.50) LT		
	Total	4.000		4,304.66	**4,440.00**	135.34 LT	300.00	6.75
Share Price: $1,110.000; Convertible; Moody BAA3 S&P BBB+, Next Dividend Payable 03/2014								
PREFERRED STOCKS				**$7,743.29**	**$7,735.12**	**$148.34 LT** **$(156.51) ST**	**$501.25** **$0.00**	**6.48%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**5.2%**	**$8,433.72**	**$8,538.37**	**$148.34 LT** **$(43.69) ST**	**$546.58** **$0.00**	**6.40%**

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
EMC CORP CUSIP 26899AHU3	2/8/11	2,000.000	$169.677 $169.677	$3,393.53 $3,393.53	$2,965.00	$(428.53) LT		
	1/24/13	1,000.000	158.418 158 418	1,584.18 1,584.18	1,482.50	(101.68) ST		
	Total	3,000.000		4,977.71 4,977.71	**4,447.50**	(428 53) LT (101.68) ST	— —	—

Unit Price $148.250; Coupon Rate 1.750%; Matures 12/01/2013; Int. Semi-Annually Jun/Dec 01, Matured Bond, Convertible; S&P A-, Issued 11/17/06

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
GILEAD SCIENCES, INC.	10/21/11	1,000.000	110.730	1,107.30				
CUSIP 375558AN3			110.730	1,107.30	3,323.75	2,216 45 LT		
	6/6/12	1,000 000	121 015	1,210.15				
			121.015	1,210.15	3,323.75	2,113.60 LT		
	6/28/12	1,000.000	122.284	1,222.84				
			122.284	1,222 84	3,323.75	2,100.91 LT		
	Total	3,000.000		3,540.29			30.00	0.30
				3,540.29	**9,971.25**	6,430.96 LT	5.00	
Unit Price: $332.375; Coupon Rate 1.000%; Matures 05/01/2014; Int. Semi-Annually May/Nov 01; Convertible; S&P A-, Issued 07/30/10								
INTERNATIONAL GAME TECHNOLOGY	12/15/10	1,000.000	112.220	1,122.20				
CUSIP 459902AQ5			112.220	1,122.20	1,060.00	(62.20) LT		
	2/24/12	1,000.000	111.745	1,117.45				
			111.745	1,117.45	1,060.00	(57.45) LT		
	8/22/12	1,000.000	104.000	1,040.00				
			100.800	1,008 00	1,060.00	52.00 LT		
	Total	3,000.000		3,279.65			97.50	3.06
				3,247.65	**3,180.00**	(67.65) LT	16.25	
Unit Price. $106.000; Coupon Rate 3.250%; Matures 05/01/2014; Int. Semi-Annually May/Nov 01; Convertible; Moody BAA2 S&P BBB; Issued 05/11/09								
ALLEGHENY TECH	10/28/11	2,000.000	141.041	2,820 82				
CUSIP 01741RAD4			141 041	2,820.82	2,067.50	(753.32) LT		
	5/4/12	1,000.000	125.547	1,255 47				
			125.547	1,255.47	1,033.75	(221.72) LT		
	Total	3,000.000		4,076 29			127.50	4.11
				4,076.29	**3,101.25**	(975 04) LT	10.62	
Unit Price. $103.375, Coupon Rate 4.250%; Matures 06/01/2014; Int. Semi-Annually Jun/Dec 01, Convertible; S&P BBB-; Issued 06/02/09								
EQUINIX INC	12/9/13	1,000.000	150.170	1,501.70			30 00	1.90
CUSIP 29444UAG1			150.170	1,501.70	**1,578.75**	77.05 ST	6.33	
Unit Price. $157.875, Coupon Rate 3.000%; Matures 10/15/2014; Int. Semi-Annually Apr/Oct 15; Convertible, S&P B+, Issued 09/26/07								
CONTINENTAL AIRLINES INC	8/6/13	1,000.000	184.688	1,846.88			45.00	2.20
CUSIP 210795PU8			184.688	1,846.88	**2,043.75**	196.87 ST	20 74	
Unit Price. $204.375; Coupon Rate 4.500%; Matures 01/15/2015; Int. Semi-Annually Jan/Jul 15; Convertible; Moody B2 S&P B, Issued 12/11/09								
SALESFORCE.COM INC	7/9/13	1,000.000	183.672	1,836.72			7.50	0.29
CUSIP 79466LAB0			183.672	1,836.72	**2,578.75**	742.03 ST	3.45	
Unit Price. $257 875, Coupon Rate 0.750%; Matures 01/15/2015, Int Semi-Annually Jan/Jul 15; Convertible, Issued 01/19/10								

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
SUNPOWER CORPORATION	9/9/11	1,000.000	96.500	965.00				
CUSIP 867652AE9			96.500	965.00	1,400.63	435.63 LT		
	10/14/11	1,000 000	84.000	840.00				
			84.000	840 00	1,400.63	560 63 LT		
	10/18/11	1,000.000	84.500	845.00				
			84.500	845.00	1,400 63	555.63 LT		
	Total	3,000.000		2,650.00			135.00	3.21
				2,650.00	**4,201.89**	1,551.89 LT	39.74	
Unit Price. $140.063; Coupon Rate 4.500%; Matures 03/15/2015, Int. Semi-Annually Mar/Sep 15; Convertible, Issued 04/01/10								
SALIX PHARMACEUTICALS	1/22/13	1,000.000	122 414	1,224.14			27.50	1.39
CUSIP 795435AC0			122.414	1,224.14	**1,967.50**	743.36 ST	3.51	
Unit Price: $196 750, Coupon Rate 2 750%; Matures 05/15/2015; Int. Semi-Annually May/Nov 15, Convertible; Issued 06/03/10								
TEREX CORP NEW	11/7/13	1,000.000	217 321	2,173 21			40.00	1.52
CUSIP 880779AV5			217.321	2,173.21	**2,618.75**	445.54 ST	3 33	
Unit Price: $261.875, Coupon Rate 4 000%, Matures 06/01/2015, Int. Semi-Annually Jun/Dec 01; Convertible; Moody B3 S&P B; Issued 06/03/09								
MYLAN INC	4/23/13	1,000.000	219.573	2,195.73				
CUSIP 628530AJ6			219.573	2,195.73	3,278.75	1,083 02 ST		
	5/23/13	1,000.000	242.770	2,427.70				
			242.770	2,427.70	3,278 75	851.05 ST		
	Total	2,000.000		4,623.43			75.00	1.14
				4,623.43	**6,557.50**	1,934.07 ST	22.08	
Unit Price. $327.875; Coupon Rate 3.750%; Matures 09/15/2015; Int. Semi-Annually Mar/Sep 15, Convertible; S&P BBB-, Issued 09/15/08								
TRW AUTOMOTIVE INC	6/17/13	1,000.000	223.004	2,230.04				
CUSIP 87264MAH2			223.004	2,230.04	2,536.25	306.21 ST		
	10/17/13	1,000 000	263 798	2,637.98				
			263.798	2,637.98	2,536.25	(101 73) ST		
	Total	2,000 000		4,868.02			70.00	1.37
				4,868 02	**5,072.50**	204.48 ST	5.83	
Unit Price: $253.625, Coupon Rate 3.500%, Matures 12/01/2015, Int. Semi-Annually Jun/Dec 01; Convertible; S&P BB+; Issued 11/20/09								
ARES CAP CORP	6/19/12	1,000.000	101.000	1,010.00				
CUSIP 04010LAB9			100.601	1,006.01	1,076.88	70.87 LT		
	7/10/12	1,000.000	103 500	1,035.00				
			102.123	1,021.23	1,076.88	55 65 LT		
	6/13/13	1,000.000	109.466	1,094.66				
			107.567	1,075.67	1,076.88	1.21 ST		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	Total	3,000 000		3,139.66			172 50	5 33
				3,102.91	**3,230.64**	126.52 LT	71 87	
						1.21 ST		
Unit Price. $107 688; Coupon Rate 5.750%; Matures 02/01/2016; Int. Semi-Annually Feb/Aug 01; Yield to Maturity 1 965%, Convertible; S&P BBB, Issued 01/25/11								
ELECTRONIC ARTS INC.	8/2/13	1,000 000	110.590	1,105.90				
CUSIP 285512AA7			110.590	1,105.90	1,063 75	(42.15) ST		
	10/2/13	1,000.000	109.300	1,093.00				
			109.300	1,093.00	1,063.75	(29.25) ST		
	Total	2,000 000		2,198.90			15 00	0.70
				2,198.90	**2,127.50**	(71.40) ST	6.91	
Unit Price: $106.375; Coupon Rate 0.750%; Matures 07/15/2016; Int Semi-Annually Jan/Jul 15; Convertible, Issued 07/20/11								
MEDIVATION INC	5/9/12	1,000.000	110.929	1,109 29				
CUSIP 58501NAA9			107.299	1,072.99	1,460.00	387.01 LT		
	11/6/13	1,000.000	145.315	1,453.15				
			145.315	1,453.15	1,460.00	6 85 ST		
	Total	2,000.000		2,562.44			52.50	1.79
				2,526.14	**2,920.00**	387 01 LT	13 12	
						6 85 ST		
Unit Price: $146.000; Coupon Rate 2 625%, Matures 04/01/2017; Int. Semi-Annually Apr/Oct 01, Convertible, Issued 03/19/12								
DFC GLOBAL CORP	10/1/13	1,000.000	92.616	926.16				
CUSIP 23324TAB3			92.616	926.16	892.50	(33 66) ST		
	10/18/13	1,000.000	94.500	945 00				
			94 500	945.00	892.50	(52.50) ST		
	11/26/13	1,000.000	91.000	910 00				
			91 000	910.00	892.50	(17 50) ST		
	Total	3,000.000		2,781.16			97.50	3.64
				2,781.16	**2,677.50**	(103.66) ST	20 58	
Unit Price. $89 250, Coupon Rate 3.250%, Matures 04/15/2017, Int. Semi-Annually Apr/Oct 15, Yield to Maturity 6.961%; Convertible; S&P B, Issued 04/16/12								
CIENA CORP	9/4/12	1,000.000	83.460	834 60				
CUSIP 171779AE1			83.460	834 60	1,022.50	187 90 LT		
	5/1/13	1,000.000	92 250	922.50				
			92.250	922.50	1,022.50	100 00 ST		
	Total	2,000 000		1,757 10			17 50	0 85
				1,757.10	**2,045.00**	187 90 LT	0.77	
						100.00 ST		
Unit Price. $102.250, Coupon Rate 0.875%, Matures 06/15/2017; Int Semi-Annually Jun/Dec 15; Convertible; S&P B, Issued 06/11/07								

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
XILINX INC.	6/27/11	2,000.000	130.400	2,607.99				
CUSIP 983919AF8			130.400	2,607.99	3,190.00	582.01 LT		
	3/18/13	1,000.000	142.171	1,421.71				
			142.171	1,421.71	1,595.00	173 29 ST		
	6/5/13	1,000.000	148.136	1,481.36				
			148.136	1,481.36	1,595.00	113.64 ST		
	Total	4,000.000		5,511.06			105.00	1.64
				5,511.06	**6,380.00**	582.01 LT 286.93 ST	4.66	
Unit Price. $159 500; Coupon Rate 2.625%; Matures 06/15/2017, Int. Semi-Annually Jun/Dec 15, Convertible; S&P A-u, Issued 06/09/10								
NEWMONT MINING CORP	1/25/11	1,000.000	136.877	1,368.77				
CUSIP 651639AJ5			136.877	1,368.77	1,020.00	(348.77) LT		
	2/24/12	1,000.000	150.039	1,500.39				
			150.039	1,500 39	1,020 00	(480.39) LT		
	Total	2,000.000		2,869.16			32.50	1.59
				2,869.16	**2,040.00**	(829.16) LT	14.98	
Unit Price: $102 000, Coupon Rate 1.625%; Matures 07/15/2017, Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.048%, Convertible; S&P BBB, Issued 07/17/07								
CUBIST PHARMACEUTICALS INC	1/8/13	1,000.000	163.218	1,632 18			25.00	1.02
CONVERTIBLE SR NOTES			163.218	1,632.18	**2,432.50**	800.32 ST	4.16	
CUSIP 229678AD9								
Unit Price: $243 250, Coupon Rate 2.500%; Matures 11/01/2017; Int. Semi-Annually May/Nov 01; Convertible; Issued 10/25/10								
PRICELINE.COM INCORPORATED	3/27/13	1,000.000	110.144	1,101.44				
CUSIP 741503AQ9			110.144	1,101.44	1,378.75	277.31 ST		
	4/4/13	1,000.000	111.312	1,113.12				
			111 312	1,113.12	1,378.75	265.63 ST		
	6/5/13	2,000.000	114.137	2,282.74				
			114.137	2,282.74	2,757.50	474.76 ST		
	6/7/13	1,000.000	115.739	1,157.39				
			115.739	1,157.39	1,378 75	221.36 ST		
	Total	5,000.000		5,654.69			50.00	0.72
				5,654.69	**6,893.75**	1,239.06 ST	14 72	
Unit Price: $137.875; Coupon Rate 1 000%; Matures 03/15/2018; Int. Semi-Annually Mar/Sep 15; Convertible; S&P BBB, Issued 03/12/12								
CHART INDUSTRIES INC	10/25/11	1,000.000	106.229	1,062.29				
CUSIP 16115QAC4			104.273	1,042.73	1,544 38	501.65 LT		
	11/1/13	1,000.000	162.587	1,625.87				
			162.587	1,625 87	1,544.38	(81.49) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
	Total	2,000 000		2,688.16 2,668.60	**3,088.76**	501.65 LT (81.49) ST	40.00 16.66	1.29
Unit Price: $154.438; Coupon Rate 2.000%; Matures 08/01/2018; Int. Semi-Annually Feb/Aug 01; Convertible; S&P B+, Issued 08/03/11								
WEB.COM GROUP INC CUSIP 94733AAA2	9/19/13	1,000.000	112.207 112.207	1,122.07 1,122.07	1,122.50	0.43 ST		
	10/9/13	1,000.000	109.592 109.592	1,095.92 1,095.92	1,122.50	26.58 ST		
	Total	2,000.000		2,217.99 2,217.99	**2,245.00**	27.01 ST	20.00 7.61	0.89
Unit Price· $112.250; Coupon Rate 1.000%; Matures 08/15/2018; Int. Semi-Annually Feb/Aug 15; First Coupon 02/15/14; Convertible; Issued 08/14/13								
SOLARCITY CORP CUSIP 83416TAA8	11/18/13	1,000.000	116.717 116.717	1,167.17 1,167.17	**1,183.13**	15.96 ST	27 50 5.34	2.32
Unit Price: $118.313, Coupon Rate 2.750%; Matures 11/01/2018; Int. Semi-Annually May/Nov 01; First Coupon 05/01/14; Convertible; Issued 10/21/13								
AIR LEASE CORP CUSIP 00912XAK0	7/30/13	1,000.000	125.372 125.372	1,253.72 1,253.72	1,342.50	88.78 ST		
	12/9/13	1,000.000	134.268 134.268	1,342.68 1,342.68	1,342.50	(0.18) ST		
	Total	2,000.000		2,596.40 2,596.40	**2,685.00**	88.60 ST	77.50 6.45	2.88
Unit Price: $134.250; Coupon Rate 3.875%; Matures 12/01/2018, Int. Semi-Annually Jun/Dec 01, Convertible, Issued 11/21/11								
KB HOME CUSIP 48666KAS8	3/22/13	1,000.000	110.327 110.327	1,103.27 1,103.27	**993.13**	(110.14) ST	13.80 5.72	1.38
Unit Price. $99.313; Coupon Rate 1.375%; Matures 02/01/2019, Int. Semi-Annually Feb/Aug 01; Callable $100.00 on 11/06/18; Yield to Maturity 1.516%, Convertible, Moody B2 S&P B; Issued 01/29/13								
US STEEL CORP CUSIP 912909AH1	11/6/13	1,000.000	126.585 126 585	1,265.85 1,265.85	1,323.75	57.90 ST		
	12/6/13	1,000 000	124.563 124 563	1,245.63 1,245.63	1,323 75	78.12 ST		
	Total	2,000.000		2,511 48 2,511.48	**2,647.50**	136.02 ST	55.00 13.75	2.07
Unit Price. $132.375, Coupon Rate 2.750%; Matures 04/01/2019; Int. Semi-Annually Apr/Oct 01; Convertible; Moody B1 S&P BB-; Issued 03/26/13								
ISIS PHARMACEUTICALS INC CUSIP 464337AG9	12/11/13	1,000.000	231.713 231 713	2,317.13 2,317.13	**2,486.25**	169.12 ST	27.50 6.87	1 10
Unit Price: $248.625, Coupon Rate 2.750%; Matures 10/01/2019; Int Semi-Annually Apr/Oct 01; Convertible; Issued 08/13/12								

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
RTI INTERNATIONAL METALS INC CUSIP 74973WAB3	6/12/13	1,000.000	97.709 97.709	977.09 977.09	1,050.63	73.54 ST		
	7/10/13	1,000.000	97 838 97 838	978.38 978 38	1,050.63	72 25 ST		
	Total	2,000.000		1,955 47 1,955.47	**2,101.26**	145.79 ST	32.50 6.86	1.54
Unit Price. $105.063, Coupon Rate 1.625%; Matures 10/15/2019, Int. Semi-Annually Apr/Oct 15; Yield to Maturity .730%, Convertible; Issued 04/17/13								
COBALT INTL ENERGY INC CUSIP 19075FAA4	1/14/13	1,000.000	106.336 105.498	1,063.36 1,054.98	884.38	(170.60) ST		
	1/30/13	1,000 000	102.863 102.506	1,028.63 1,025.06	884.38	(140.68) ST		
	Total	2,000.000		2,091.99 2,080.04	**1,768.76**	(311 28) ST	52.50 4.37	2.96
Unit Price· $88.438; Coupon Rate 2.625%, Matures 12/01/2019, Int. Semi-Annually Jun/Dec 01; Yield to Maturity 4 899%, Convertible; Issued 12/17/12								
MGIC INVESTMENT CORP CUSIP 552848AE3	3/12/13	1,000.000	101.787 101.597	1,017 87 1,015.97	1,380.00	364 03 ST		
	3/19/13	1,000.000	101.170 101.049	1,011.70 1,010.49	1,380 00	369.51 ST		
	Total	2,000.000		2,029.57 2,026.46	**2,760.00**	733.54 ST	40.00 10.00	1.44
Unit Price $138 000; Coupon Rate 2.000%; Matures 04/01/2020; Int. Semi-Annually Apr/Oct 01; Convertible, S&P B-u, Issued 03/12/13								
BIOMARIN PHARMACEUTICAL CUSIP 09061GAF8	11/12/13	1,000.000	100.979 100.962	1,009.79 1,009 62	1,069.38	59.76 ST		
	11/18/13	1,000.000	107.706 107.584	1,077.06 1,075.84	1,069 38	(6.46) ST		
	Total	2,000.000		2,086.85 2,085.46	**2,138.76**	53.30 ST	30.00 6.33	1.40
Unit Price: $106.938; Coupon Rate 1 500%; Matures 10/15/2020, Int. Semi-Annually Apr/Oct 15; First Coupon 04/15/14; Convertible, Issued 10/15/13								
ON SEMICONDUCTOR CUSIP 682189AH8	8/6/13	1,000 000	110.313 110.042	1,103 13 1,100.42	**1,099.38**	(1.04) ST	26.20 1.16	2.38
Unit Price: $109.938; Coupon Rate 2.625%, Matures 12/15/2026; Int. Semi-Annually Jun/Dec 15, Callable $100.00 on 12/20/16: Yield to Call .005%, Convertible; S&P BB+; Issued 12/15/11								
JEFFERIES GROUP CUSIP 472319AG7	3/22/12	1,000.000	95.257 105.129	952 57 1,051.29	**1,058.13**	6.84 LT	38.80 6.45	3.66
Unit Price: $105.813; Coupon Rate 3.875%; Matures 11/01/2029; Int. Semi-Annually May/Nov 01, Callable $100.00 on 11/01/17; Yield to Call 2.282%; Convertible, Moody BAA3 S&P BBB, Issued 10/26/09								

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Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
HEALTH CARE REIT, INC.	8/4/11	1,000.000	107.483	1,074.83			30.00	2.69
CUSIP 42217KAR7			106.687	1,066.87	**1,114.38**	47.51 LT	2 49	
Unit Price· $111 438, Coupon Rate 3 000%; Matures 12/01/2029; Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 12/01/14; Yield to Call .005%, Convertible; Moody BAA2 S&P BBB; Issued 03/15/10								
CORSICANTO LIMITED	2/4/13	1,000.000	132 921	1,329 21			35.00	4.92
CUSIP 220480AC1			131.559	1,315.59	**710.62**	(604.97) ST	16 13	
Unit Price: $71.062; Coupon Rate 3.500%; Matures 01/15/2032, Int Semi-Annually Jan/Jul 15; Callable $100.00 on 01/19/17, Yield to Maturity 6 184%, Convertible; Issued 01/09/12								
MICRON TECHNOLOGY INC	9/13/13	1,000.000	176.874	1,768.74				
CUSIP 595112AW3			176.874	1,768.74	2,313.13	544 39 ST		
	10/17/13	1,000.000	187.250	1,872.50				
			187.250	1,872.50	2,313.13	440.63 ST		
	Total	2,000.000		3,641.24			47.50	1 02
				3,641.24	**4,626.26**	985 02 ST	7.91	
Unit Price. $231.313; Coupon Rate 2.375%; Matures 05/01/2032; Int. Semi-Annually May/Nov 01; Callable $100 00 on 05/04/19, Convertible; S&P BB-; Issued 04/18/12								
CHESAPEAKE ENERGY	6/25/12	1,000.000	85.750	857.50				
CUSIP 165167BZ9			95.067	950.67	1,015 00	64.33 LT		
	8/2/12	1,000.000	87.250	872.50				
			95.926	959.26	1,015.00	55.74 LT		
	1/16/13	1,000.000	91.750	917.50				
			97.673	976.73	1,015.00	38 27 ST		
	Total	3,000.000		2,647 50			75.00	2.46
				2,886 66	**3,045.00**	120.07 LT 38.27 ST	9.58	
Unit Price: $101.500; Coupon Rate 2.500%; Matures 05/15/2037; Int. Semi-Annually May/Nov 15; Callable $100 00 on 05/15/17; Yield to Call 2.037%, Convertible, Moody BA3 S&P BB-, Issued 05/15/07								
HOLOGIC INC	5/2/13	1,000 000	114.050	1,140.50				
CUSIP 436440AB7			118.133	1,181 33	1,165 63	(15.70) ST		
	6/10/13	1,000.000	119.203	1,192.03				
			122 637	1,226.37	1,165 63	(60 74) ST		
	Total	2,000 000		2,332.53			40.00	1.71
				2,407.70	**2,331.26**	(76 44) ST	1.77	
Unit Price. $116 563, Coupon Rate 2 000%; Matures 12/15/2037, Int. Semi-Annually Jun/Dec 15, Callable $100.00 on 12/19/16, Yield to Call 005%, Stepped; Convertible; S&P B+, Issued 11/23/10								
INTEL CORPORATION	10/3/12	3,000.000	124 320	3,729.61				
CUSIP 458140AF7			130 327	3,909.81	4,078.14	168.33 LT		
	6/4/13	2,000.000	135.256	2,705.11				
			138.011	2,760.21	2,718.76	(41.45) ST		

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	Total	5,000.000		6,434.72 6,670.02	**6,796.90**	168.33 LT (41.45) ST	162.50 67 70	2.39
Unit Price $135.938; Coupon Rate 3.250%; Matures 08/01/2039; Int. Semi-Annually Feb/Aug 01; Yield to Maturity 1.544%; Convertible; Moody A2 S&P A-, Issued 07/27/09								
DEVELOPERS DIVERSIFIED REALTY CORPORATION CUSIP 251591AX1	5/28/13	1,000.000	126 035 125.533	1,260.35 1,255.33	**1,117.50**	(137.83) ST	17 50 2.23	1.56
Unit Price: $111.750; Coupon Rate 1 750%; Matures 11/15/2040, Int. Semi-Annually May/Nov 15, Callable $100 00 on 11/20/15; Yield to Call .005%, Convertible; Issued 11/05/10								
NOVELLUS SYSTEMS INC. CUSIP 670008AD3	2/8/13	1,000.000	142.852 148.154	1,428.52 1,481.54	1,671.25	189.71 ST		
	5/1/13	1,000.000	148.063 151 998	1,480 63 1,519.98	1,671.25	151.27 ST		
	9/25/13	1,000.000	161.411 162.922	1,614.11 1,629 22	1,671.25	42.03 ST		
	Total	3,000.000		4,523.26 4,630.74	**5,013.75**	383.01 ST	78.80 10 06	1.57
Unit Price: $167.125, Coupon Rate 2.625%; Matures 05/15/2041; Int. Semi-Annually May/Nov 15; Convertible, S&P BBB, Issued 05/10/11								
WELLPOINT INC CUSIP 94973VBG1	11/18/13	1,000.000	135.365 135.563	1,353 65 1,355.63	1,353 75	(1.88) ST		
	12/9/13	1,000.000	135.502 135.596	1,355.02 1,355.96	1,353 75	(2.21) ST		
	Total	2,000.000		2,708.67 2,711.59	**2,707.50**	(4.09) ST	55 00 11.61	2.03
Unit Price: $135.375, Coupon Rate 2.750%, Matures 10/15/2042; Int. Semi-Annually Apr/Oct 15, Yield to Maturity 1 278%; Convertible; S&P A-, Issued 10/09/12								
CORPORATE BONDS		**89,000.000**		**$115,477.88** **$116,066.26**	**$131,784.51**	**$7,810.31 LT** **$7,907.94 ST**	**$2,275.10** **$515.70**	**1.73%**

Account Detail

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
METLIFE INC CV (MLU)	3/16/11	18.000	$54.587	$982.57				
			$54.587	$982.57	$567.72	$(414.85) LT		
	3/22/11	18.000	56.487	1,016.76				
			56.487	1,016.76	567 72	(449.04) LT		
	2/3/12	7.000	48.034	336.24				
			48.034	336.24	220.78	(115.46) LT		
	6/7/12	10.000	39.902	399.02				
			39.902	399.02	315.40	(83.62) LT		
	6/25/12	7.000	39.500	276 50				
			39.500	276.50	220.78	(55.72) LT		
	8/3/12	8.000	43.916	351 33				
			43.916	351.33	252.32	(99.01) LT		
	6/24/13	18.000	52.451	944.12				
			52.451	944.12	567.72	(376.40) ST		
	9/18/13	45.000	29.956	1,348.02				
			29.956	1,348.02	1,419.30	71.28 ST		
	12/17/13	40 000	29.791	1,191.63				
			29.791	1,191.63	1,261 60	69.97 ST		
	Total	171.000		6,846.19			641.25	11.88
				6,846.19	**5,393.34**	(1,217.70) LT (235.15) ST	—	
Unit Price. $31.540; Coupon Rate 5 000%; Matures 10/08/2014; Interest Paid Quarterly Sep 15; Convertible; S&P BBB-								
UTD TECHNOLOGIES (UTX.A)	6/14/12	12.000	51 297	615 57				
			51.297	615.57	785.64	170.07 LT		
	1/22/13	16.000	57.386	918.17				
			57.386	918.17	1,047.52	129 35 ST		
	3/4/13	9.000	57.483	517.35				
			57.483	517.35	589.23	71 88 ST		
	Total	37 000		2,051.09			138.75	5.72
				2,051.09	**2,422.39**	170.07 LT 201.23 ST	—	
Unit Price. $65.470, Coupon Rate 7.500%; Matures 08/01/2015; Interest Paid Quarterly Feb 01; Convertible; S&P BBB+								
CLIFFS NATURAL R (CLF) 7.00 2 1 16 SER (CLV)	4/5/13	18.000	18 017	324.31			31 50	7.62
			18.017	324.31	**413.28**	88 97 ST	—	
Unit Price: $22.960; Coupon Rate 7.000%; Matures 02/01/2016; Interest Paid Quarterly Aug 01; Convertible								

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
DOMINION RES INC VA NEW SER A (DCUA)	10/18/13	29.000	54.407	1,577.81			88.83	5.65
			54.407	1,577.81	**1,569.48**	(8.33) ST	—	
Unit Price. $54 120; Coupon Rate 0.766%; Matures 04/01/2016; Interest Paid Quarterly Oct 01; Convertible, S&P BBB								
CROWN CASTLE INTL CORP CV PFD SER-A (CCI.A)	10/25/13	9.000	102.749	924 74				
			102.749	924.74	903.42	(21.32) ST		
	11/1/13	5.000	102.062	510.31				
			102 062	510.31	501.90	(8.41) ST		
	12/17/13	14.000	97.705	1,367.87				
			97 705	1,367 87	1,405.32	37 45 ST		
	Total	28.000		2,802.92			126.00	4.48
				2,802.92	**2,810.64**	7.72 ST	—	
Unit Price: $100.380, Coupon Rate 4.500%, Matures 11/01/2016; Interest Paid Quarterly Feb 01								
STANLEY BLACK & DECKER INC CONVERTIBLE PFD UNITS (SWU)	11/2/10	8.000	104.313	834 50				
			104.313	834.50	993.04	158.54 LT		
	12/21/11	6.000	115.000	690.00				
			115.000	690 00	744.78	54.78 LT		
	Total	14.000		1,524 50			66.50	3.82
				1,524.50	**1,737.82**	213.32 LT	—	
Unit Price: $124.130; Coupon Rate 4.750%; Matures 11/17/2018; Interest Paid Quarterly May 17; Convertible; Moody BAA3								
CENTERPOINT ENERGY INC (CNPZP)	6/6/11	25.000	36.070	901 74				
			75.377	1,884.42	1,328.12	(556.30) LT		
	11/30/11	27.000	33.625	907.88				
			66.163	1,786.40	1,434.37	(352.03) LT		
	Total	52.000		1,809.62			92.23	3.33
				3,670.82	**2,762.50**	(908.33) LT	—	
Unit Price· $53 125; Coupon Rate 3.547%; Matures 09/15/2029; Interest Paid Quarterly Jun 15, Convertible; Moody BAA3 (+) S&P BBB+								
AMG CAPITAL TR II 5.15 CV PFD (AATRL)	7/8/13	5.000	55.582	277.91				
			56.630	283.15	316.25	33.10 ST		
	7/11/13	28.000	56.313	1,576.76				
			57 331	1,605.27	1,771.00	165.73 ST		
	7/18/13	26.000	57 780	1,502 28				
			58.756	1,527.66	1,644.50	116 84 ST		
	Total	59.000		3,356.95			151.93	4.07
				3,416.08	**3,731.75**	315.67 ST	—	
Unit Price. $63 250, Coupon Rate 5.150%; Matures 10/15/2037; Interest Paid Quarterly Sep 29, Convertible; S&P BB+								

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

FIXED-RATE CAPITAL SECURITIES	—	$20,293.39 $22,213.72	$20,841.20	$(1,742.64) LT $370.11 ST	$1,336.99 $0.00	6.41%

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME	89,000.000	$135,771.27 $138,279.98	$152,625.71	$6,067.67 LT $8,278.05 ST	$3,612.09 $515.70	2.37%
TOTAL CORPORATE FIXED INCOME (incl.accr int.)	93.5%		$153,141.41			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade
For more information on Watchlist and CreditWatch Indicators, please go to our website at www.morganstanley.com/bondratings or contact your financial advisor.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$146,713.70	$163,347.10	$6,216.01 LT $8,234.36 ST	$4,158.89 $515.70	2.54%
TOTAL VALUE (includes accrued interest)			$163,862.80			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
9/16	9/16	Redemption	ANGLOGOLD ASHANTI LIMITED	ADR ISSUANCE FEE CUSIP: 035128206	0.000	$0.0000	$0.68
12/2	12/2	Redemption	GENERAL MTRS CO	CASH IN LIEU OF FRACTIONS CUSIP· 37045V100	0.000	0.0000	29 83
12/2	12/5	Sold	NAVISTAR INTL 3000 140C15	ACCRUED INTEREST 4.17 ACTED AS AGENT	1,000.000	104.1139	1,045.31
12/3	12/6	Sold	GENERAL MTRS CO	ACTED AS AGENT	105.000	38 5692	4,049 69
12/6	12/11	Bought	US STEEL CORP 2750 19AP01	ACCRUED INTEREST 5.35 ACTED AS AGENT	1,000 000	124.5625	(1,250.98)
12/9	12/12	Bought	EQUINIX INC 3000 140C15	ACCRUED INTEREST 4.75 ACTED AS AGENT	1,000 000	150.1702	(1,506.45)
12/9	12/12	Bought	WELLPOINT INC. 2750 420C15	ACCRUED INTEREST 4.35 ACTED AS AGENT	1,000.000	135.5020	(1,359.37)

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: DELAWARE CAPITAL MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$90.68			
MS LIQUID ASSET FUND	5,452.96	0 55	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, BDP, AND MMFs	2.0%	$5,543.64	$0.55 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABB LTD (ABB)	3/29/12	42.000	$19.965	$838.54	$1,115.52	$276.98 LT		
	4/27/12	44.000	18.884	830.90	1,168.64	337.74 LT		
	5/2/12	48.000	18.150	871.18	1,274.88	403.70 LT		
	6/14/12	52.000	15 997	831.86	1,381.12	549.26 LT		
	12/18/12	82.000	20 640	1,692 48	2,177.92	485.44 LT		
	Total	268.000		5,064.96	**7,118.08**	2,053.12 LT	188.67	2.65
Share Price: $26.560								
BANCO SANTANDER S.A. (SAN)	11/18/04	93.000	10.716	996 59	843.51	(153.08) LT		
	10/10/07	57.000	17.861	1,018.05	516.99	(501.06) LT		
	7/8/09	12.000	11.388	136 66	108.84	(27.82) LT		
	4/12/12	6.000	6.370	38.22	54.42	16.20 LT		
	4/13/12	97.000	5.909	573.22	879.79	306.57 LT		
	12/18/12	120.000	7.364	883.66	1,088.40	204.74 LT		
	5/31/13	179.000	7.056	1,263.01	1,623.53	360.52 ST		
	6/19/13	178.000	6.856	1,220.28	1,614.46	394.18 ST		
	6/20/13	35.000	6.137	214 78	317.45	102.67 ST		
	Total	777.000		6,344.47	**7,047.39**	(154.45) LT 857.37 ST	487.96	6.92
Share Price: $9.070								
BG GROUP PLC (BRGYY)	4/5/04	120.000	6.280	753.58	2,602 80	1,849.22 LT		
	10/10/07	30.000	17.250	517.50	650.70	133.20 LT		
	7/8/09	15.000	16.064	240.96	325.35	84.39 LT		
	12/18/12	75 000	16.770	1,257 75	1,626.75	369 00 LT		
	Total	240.000		2,769.79	**5,205.60**	2,435.81 LT	65.52	1.25
Share Price· $21.690								
BP PLC ADS (BP)	3/12/07	3.000	61.089	183.27	145.83	(37.44) LT		
	3/13/07	9.000	60.924	548 32	437.49	(110.83) LT		
	3/14/07	2.000	59.695	119.39	97.22	(22.17) LT		
	10/10/07	6 000	71.160	426.96	291.66	(135.30) LT		
	12/14/07	5.000	74 694	373.47	243 05	(130.42) LT		
	12/17/07	24 000	73.614	1,766.73	1,166.64	(600 09) LT		
	7/8/09	3.000	45.020	135.06	145.83	10.77 LT		
	5/10/11	26.000	44.867	1,166.53	1,263.86	97.33 LT		
	5/13/11	1.000	42.760	42 76	48.61	5.85 LT		
	11/3/11	12.000	43.810	525.72	583.32	57.60 LT		
	8/3/12	14.000	40.880	572.32	680.54	108.22 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/12	47.000	41 899	1,969.23	2,284.67	315.44 LT		
	Purchases	152.000		7,829.76	**7,388.72**	(441.04) LT		
Short Term Reinvestments		1.000		46 28	48.61	2.33 ST		
	Total	153.000		7,876.04	**7,437.33**	(441.04) LT 2.33 ST	348.84	4 69
Share Price: $48 610								
CANON INC ADR NEW (CAJ)	4/5/04	14.500	34.933	506.53	464.00	(42.53) LT		
	1/20/06	37.500	40.541	1,520.28	1,200.00	(320.28) LT		
	10/10/07	24.000	53.700	1,288.80	768.00	(520.80) LT		
	7/8/09	6.000	31.600	189.60	192.00	2.40 LT		
	11/3/11	12.000	45.313	543.75	384.00	(159.75) LT		
	8/3/12	14.000	34.792	487.09	448.00	(39.09) LT		
	10/12/12	19.000	31.365	595.94	608.00	12 06 LT		
	12/18/12	67 000	39.400	2,639.80	2,144.00	(495.80) LT		
	Total	194.000		7,771.79	**6,208.00**	(1,563.79) LT	238.23	3.83
Share Price: $32 000								
CARREFOUR SA SPONSORED ADR (CRRFY)	1/13/12	113.000	4 197	474.22	890.44	416.22 LT		
	1/30/12	149.000	4.538	676.21	1,174.12	497.91 LT		
	7/3/12	27.000	3.560	96.12	212 76	116.64 LT		
	12/18/12	384.000	5.018	1,926.93	3,025.92	1,098.99 LT		
	Total	673.000		3,173.48	**5,303.24**	2,129.76 LT	76.05	1.43
Share Price. $7 880								
CHINA MOBILE LTD (CHL)	5/9/13	25.000	55.467	1,386 67	1,307.25	(79.42) ST		
	6/20/13	28.000	48.394	1,355.02	1,464.12	109.10 ST		
	7/5/13	28.000	51 319	1,436.92	1,464.12	27.20 ST		
	Total	81.000		4,178.61	**4,235.49**	56.88 ST	163.22	3.85
Share Price: $52.290								
DAIMLER AG SPONSORED ADR (DDAIY)	2/22/13	21.000	58.638	1,231 40	1,834.14	602.74 ST		
	4/12/13	23.000	52.593	1,209 63	2,008.82	799.19 ST		
	4/22/13	28.000	51.595	1,444.67	2,445.52	1,000.85 ST		
	Total	72 000		3,885.70	**6,288.48**	2,402.78 ST	151.42	2 40
Share Price: $87.340								
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTEGY)	4/13/07	18 000	17.766	319.79	310.68	(9.11) LT		
	4/13/07	6 000	17.518	105.11	103.56	(1.55) LT		
	5/9/07	102.000	17.116	1,745.80	1,760.52	14.72 LT		
	7/5/07	32.000	18.597	595.11	552.32	(42.79) LT		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/6/07	71.000	18.598	1,320.47	1,225.46	(95.01) LT		
	10/10/07	42.000	19 313	811.14	724.92	(86.22) LT		
	7/8/09	15.000	11.267	169.01	258 90	89 89 LT		
	12/18/12	163.000	11.310	1,843.53	2,813.38	969.85 LT		
	2/20/13	123 000	10.857	1,335 47	2,122.98	787.51 ST		
	Total	572.000		8,245.43	**9,872.72**	839.78 LT 787.51 ST	512.51	5.19
Share Price: $17.260								
ENI SPA AMER DEP RCPT (E)	10/14/10	10.000	45.594	455.94	484.90	28 96 LT		
	10/15/10	16.000	45.440	727.04	775 84	48.80 LT		
	11/22/10	30.000	43 964	1,318.91	1,454.70	135.79 LT		
	7/20/11	20.000	44.096	881.92	969 80	87.88 LT		
	12/18/12	34.000	48.310	1,642.54	1,648.66	6.12 LT		
	7/17/13	30.000	42.917	1,287.52	1,454 70	167.18 ST		
	Total	140.000		6,313.87	**6,788.60**	307.55 LT 167.18 ST	323 54	4 76
Share Price: $48.490								
GDF SUEZ-SPON ADR (GDFZY)	4/5/11	9.000	38.999	350.99	213.03	(137.96) LT		
	5/6/11	22.000	38.490	846.77	520.74	(326.03) LT		
	5/9/11	16.000	37.416	598.65	378.72	(219.93) LT		
	3/14/12	16.000	26.121	417 94	378.72	(39.22) LT		
	3/15/12	14.000	26.263	367.68	331.38	(36.30) LT		
	12/18/12	34.000	20 310	690.55	804.78	114.23 LT		
	Total	111 000		3,272.58	**2,627.37**	(645.21) LT	150.52	5.72
Share Price: $23.670								
GLAXOSMITHKLINE PLC ADS (GSK)	1/24/07	3.000	55 147	165.44	160.17	(5.27) LT		
	1/25/07	2.000	55.045	110.09	106.78	(3 31) LT		
	1/26/07	4.000	54.518	218.07	213.56	(4.51) LT		
	1/29/07	8.000	54.495	435.96	427.12	(8.84) LT		
	1/30/07	4.000	54.590	218.36	213 56	(4 80) LT		
	1/31/07	3.000	54.190	162.57	160 17	(2.40) LT		
	10/10/07	12.000	53.519	642.23	640.68	(1.55) LT		
	12/14/07	29.000	53.342	1,546.91	1,548.31	1.40 LT		
	7/8/09	6.000	34.850	209.10	320.34	111 24 LT		
	12/18/12	51.000	44 270	2,257.77	2,722.89	465 12 LT		
	12/4/13	34.000	52.113	1,771.83	1,815.26	43.43 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	156.000		7,738.33	**8,328.84**	547.08 LT 43.43 ST	375 80	4.51
Share Price: $53.390, Next Dividend Payable 01/09/14								
IBERDROLA SA SPON ADR (IBDRY)	9/8/09	14.000	37.346	522 85	357.70	(165.15) LT		
	9/9/09	7.000	37 576	263 03	178.85	(84.18) LT		
	3/11/10	26 000	34.278	891.23	664.30	(226.93) LT		
	3/12/10	10.000	34.646	346.46	255.50	(90.96) LT		
	12/2/10	6.000	29.352	176 11	153.30	(22 81) LT		
	7/12/11	4.000	27.095	108.38	102.20	(6 18) LT		
	11/3/11	15.000	27.800	417 00	383 25	(33.75) LT		
	12/30/11	4.000	24.330	97.32	102.20	4.88 LT		
	3/23/12	18.000	23.454	422.17	459.90	37 73 LT		
	4/13/12	17.000	19.875	337 87	434.35	96.48 LT		
	4/25/12	47.000	18.168	853.88	1,200.85	346.97 LT		
	6/13/12	22.000	16.955	373.02	562 10	189 08 LT		
	7/2/12	11.000	14.380	158.18	281.05	122 87 LT		
	12/18/12	127.000	18.753	2,381.58	3,244.85	863.27 LT		
	4/24/13	18.000	20.919	376.55	459.90	83.35 ST		
	4/25/13	49.000	16.679	817.29	1,251.95	434.66 ST		
	Total	395.000		8,542.92	**10,092.25**	1,031 32 LT 518 01 ST	458.20	4.54
Share Price· $25.550								
KAO CORP SPONS ADR (KCRPY)	11/6/06	6.000	25 910	155.46	189 90	34.44 LT		
	7/3/07	80.000	26.180	2,094 43	2,532.00	437.57 LT		
	10/10/07	30.000	29.343	880 29	949.50	69.21 LT		
	11/3/11	21.000	26.269	551.64	664.65	113.01 LT		
	8/3/12	21 000	27.670	581.07	664 65	83.58 LT		
	12/18/12	71.000	27 030	1,919 13	2,247.15	328.02 LT		
	Total	229.000		6,182.02	**7,247.85**	1,065.83 LT	121.14	1.67
Share Price. $31.650								
KONINKLIJKE AHOLD ADR (AHONY)	1/10/11	37.000	12.698	469 84	666.37	196.53 LT		
	1/11/11	60.000	12.672	760 33	1,080.60	320.27 LT		
	1/28/11	100.000	13.473	1,347.32	1,801.00	453.68 LT		
	8/24/11	45.000	11.954	537.92	810.45	272.53 LT		
	8/25/11	29.000	11.408	330.84	522 29	191 45 LT		
	12/18/12	142 000	13.640	1,936.88	2,557 42	620.54 LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	413.000		5,383.13	**7,438.13**	2,055.00 LT	197.41	2.65
Share Price: $18.010								
NATL GRID TRANSCO PLC ADS (NGG)	10/10/07	5.000	78.730	393.65	326.60	(67.05) LT		
	7/8/09	3.000	43.230	129.69	195.96	66.27 LT		
	6/4/10	3.000	42 460	127.38	195.96	68.58 LT		
	11/8/12	17.000	56.026	952.45	1,110.44	157.99 LT		
	12/14/12	16.000	57.151	914.41	1,045.12	130 71 LT		
	12/18/12	25.000	57.440	1,436.00	1,633.00	197.00 LT		
	1/16/13	16.000	55.638	890.20	1,045.12	154 92 ST		
	1/17/13	8.000	54.793	438.34	522.56	84.22 ST		
	2/20/13	22.000	54.415	1,197.13	1,437.04	239.91 ST		
	Total	115.000		6,479.25	**7,511.80**	553.50 LT 479.05 ST	362.02	4.81
Share Price: $65.320; Next Dividend Payable 01/22/14								
NESTLE SPON ADR REP REG SHR (NSRGY)	12/11/13	18.000	73.329	1,319.92	1,324.62	4.70 ST		
	12/17/13	19.000	71.866	1,365.45	1,398.21	32.76 ST		
	Total	37.000		2,685.37	**2,722.83**	37.46 ST	67.19	2.46
Share Price. $73.590, Next Dividend Payable 05/2014								
NOVARTIS AG ADR (NVS)	7/9/07	18.000	55.327	995.89	1,446.84	450.95 LT		
	10/10/07	12.000	54.070	648.84	964.56	315 72 LT		
	10/23/07	28.000	52.093	1,458.60	2,250.64	792.04 LT		
	10/23/07	9.000	52.168	469.51	723.42	253.91 LT		
	7/8/09	6.000	40.040	240.24	482.28	242.04 LT		
	11/3/11	11.000	56.055	616.61	884.18	267.57 LT		
	12/18/12	57.000	63.850	3,639.45	4,581.66	942.21 LT		
	Total	141.000		8,069.14	**11,333.58**	3,264.44 LT	290.04	2.55
Share Price: $80.380; Next Dividend Payable 04/2014								
NTT DOCOMO INC SP ADR (DCM)	11/26/13	84.000	16.053	1,348.44	**1,386.84**	38 40 ST	47.29	3.40
Share Price: $16 510								
ORANGE NEW (ORAN)	7/8/11	1.000	20.468	20.47	12.35	(8.12) LT		
	7/8/11	43.000	20.468	880.13	531.05	(349.08) LT		
	2/3/12	49.000	15.152	742.43	605.15	(137 28) LT		
	2/3/12	49.000	15.152	742.43	605.15	(137.28) LT		
	4/13/12	27.000	13 302	359.15	333.45	(25.70) LT		
	4/13/12	27.000	13.302	359.15	333.45	(25.70) LT		
	12/18/12	159.000	11.041	1,755 46	1,963.65	208.19 LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/12	159 000	11 041	1,755.46	1,963.65	208.19 LT		
	Total	514.000		6,614.68	**6,347.90**	(266.78) LT	270.36	4.25
Share Price: $12.350								
QBE INSURANCE GROUP LTD ADR (QBIEY)	10/4/11	43.000	12.036	517 56	441.61	(75.95) LT		
	10/5/11	21.000	12.417	260.76	215.67	(45.09) LT		
	1/13/12	59 000	11.278	665.40	605.93	(59.47) LT		
	12/18/12	47.000	11.010	517.47	482.69	(34.78) LT		
	Total	170.000		1,961 19	**1,745.90**	(215.29) LT	44 03	2 52
Share Price: $10.270								
REED ELSEVIER NV-SPONS ADR (ENL)	4/5/04	50.606	30.786	1,557.95	2,159.35	601.40 LT		
	1/30/06	31.084	32.359	1,005.85	1,326.35	320.50 LT		
	1/31/06	21.586	32.663	705.06	921.07	216.01 LT		
	10/10/07	20.723	43.781	907.27	884.25	(23.02) LT		
	7/8/09	6.001	21.576	129.48	256.06	126.58 LT		
	12/18/12	56.000	29.140	1,631.84	2,389 52	757 68 LT		
	Total	186.000		5,937.45	**7,936.62**	1,999.15 LT	192 14	2.42
Share Price. $42.670								
ROYAL DUTCH SHELL PLC (RDS'A)	4/5/04	13.000	47.990	623.87	926.51	302 64 LT		
	8/13/07	10.000	74.664	746.64	712.70	(33.94) LT		
	8/13/07	11.000	74.263	816.89	783.97	(32.92) LT		
	10/10/07	9.000	81.113	730.02	641.43	(88.59) LT		
	7/8/09	3.000	46.650	139.95	213.81	73.86 LT		
	11/5/10	1.000	64.340	64.34	71 27	6.93 LT		
	2/11/11	1.000	72.700	72.70	71.27	(1.43) LT		
	5/13/11	1.000	68.110	68.11	71.27	3.16 LT		
	12/18/12	23.000	69.500	1,598.50	1,639 21	40.71 LT		
	9/25/13	1.000	65.790	65.79	71.27	5.48 ST		
	11/21/13	11.000	67 801	745.81	783 97	38.16 ST		
	Total	84.000		5,672.62	**5,986.68**	270.42 LT	257 04	4.29
						43.64 ST		
Share Price: $71.270								
RWE AG SPONSORED ADR (RWEOY)	4/5/04	27.000	46.300	1,250.10	993.60	(256.50) LT		
	10/10/07	6 000	125.770	754.62	220.80	(533.82) LT		
	7/8/09	3.000	73.810	221.43	110.40	(111.03) LT		
	6/15/11	13.000	54.238	705.10	478.40	(226.70) LT		
	8/18/11	28.000	36.969	1,035 13	1,030.40	(4.73) LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/24/11	3.000	37 307	111.92	110 40	(1.52) LT		
	8/25/11	19.000	36.627	695.92	699.20	3.28 LT		
	12/18/12	56.000	41 830	2,342.48	2,060.80	(281.68) LT		
	Total	155.000		7,116.70	**5,704.00**	(1,412.70) LT	294 97	5.17
Share Price. $36.800								
SANOFI ADR (SNY)	4/29/10	18.000	33.921	610.58	965.34	354 76 LT		
	6/29/10	24 000	29.741	713.78	1,287.12	573.34 LT		
	8/2/10	12 000	29.926	359 11	643.56	284.45 LT		
	8/3/10	34.000	30.156	1,025.30	1,823.42	798.12 LT		
	5/13/11	8.000	40.170	321 36	429.04	107.68 LT		
	12/18/12	60.000	47.529	2,851 73	3,217.80	366 07 LT		
	Total	156 000		5,881.86	**8,366.28**	2,484.42 LT	195.78	2.34
Share Price: $53 630								
SAP AG (SAP)	7/19/13	18.000	73.081	1,315.45	1,568.52	253 07 ST		
	8/8/13	18 000	75.089	1,351.61	1,568.52	216.91 ST		
	10/16/13	14 000	72.676	1,017.47	1,219 96	202.49 ST		
	Total	50.000		3,684.53	**4,357.00**	672.47 ST	39.90	0.91
Share Price· $87.140								
SEVEN & I HLDGS CO LTD ADR (SVNDY)	2/6/12	59.000	56.374	3,326.08	4,721.27	1,395.19 LT		
	12/18/12	36.000	56 950	2,050.20	2,880.77	830.57 LT		
	Total	95.000		5,376.28	**7,602.04**	2,225.76 LT	105.55	1.38
Share Price: $80.022								
SINGAPORE TELECOM LTD ADR NEW (SGAPY)	8/14/08	6.000	24.698	148.19	174.60	26.41 LT		
	8/15/08	32.000	24 582	786 61	931.20	144 59 LT		
	11/19/08	50.000	15.890	794.50	1,455.00	660 50 LT		
	11/20/08	31.000	15.635	484.70	902.10	417 40 LT		
	7/8/09	6.000	20.920	125.52	174 60	49.08 LT		
	12/18/12	55.000	27.800	1,529.00	1,600.50	71.50 LT		
	Total	180.000		3,868.52	**5,238.00**	1,369.48 LT	231 12	4.41
Share Price: $29.100								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	1/15/08	47.707	8.786	419.15	832 01	412.86 LT		
	5/7/08	46.316	11.065	512.49	807.75	295.26 LT		
	5/8/08	23.158	10.923	252.96	403.88	150.92 LT		
	5/8/08	20 137	10.925	219.99	351.19	131.20 LT		
	5/21/08	28.192	11.020	310.68	491.67	180.99 LT		
	5/23/08	9 061	10.728	97 21	158.02	60.81 LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/9/08	13 089	11.044	144 55	228.27	83.72 LT		
	6/10/08	27.185	10.777	292 98	474.11	181 13 LT		
	6/11/08	16.110	11.024	177.59	280.96	103.37 LT		
	7/8/09	12 045	9.098	109.59	210.06	100 47 LT		
	12/18/12	102.000	17.000	1,734.00	1,778 88	44 88 LT		
	Total	345 000		4,271.19	**6,016.80**	1,745 61 LT	138 35	2.29
Share Price: $17 440								
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	7/29/08	26.000	24.830	645.59	598.52	(47 07) LT		
	9/22/08	35.000	24.654	862.88	805.70	(57.18) LT		
	9/25/08	5.000	24.940	124.70	115.10	(9 60) LT		
	9/30/08	17.000	25.426	432.24	391 34	(40 90) LT		
	7/8/09	6.000	19.930	119.58	138 12	18 54 LT		
	6/23/11	8.000	22.663	181.30	184.16	2.86 LT		
	6/24/11	32.000	22.653	724.89	736 64	11.75 LT		
	12/14/11	28 000	21.051	589.44	644 56	55.12 LT		
	12/18/12	97.000	22.950	2,226.15	2,232 94	6 79 LT		
	Total	254.000		5,906.77	**5,847.08**	(59 69) LT	198.63	3.39
Share Price. $23.020								
TELEFONICA SA ADR (TEF)	1/30/06	66.000	15.218	1,004 40	1,078 44	74 04 LT		
	10/10/07	36.000	27 354	984.74	588.24	(396 50) LT		
	7/8/09	9 000	21.767	195 90	147.06	(48 84) LT		
	5/18/10	48.000	19.146	919.02	784.32	(134.70) LT		
	11/3/11	27 000	19.990	539 73	441.18	(98 55) LT		
	5/17/12	6.000	12.500	75 00	98.04	23.04 LT		
	7/20/12	80.000	11.318	905.42	1,307 20	401.78 LT		
	12/18/12	151.000	13.369	2,018.66	2,467.34	448 68 LT		
	Total	423.000		6,642.87	**6,911.82**	268.95 LT	153 13	2.21
Share Price· $16.340								
TESCO PLC SPONSORED ADR (TSCDY)	1/25/11	49 000	19.049	933.42	825.16	(108.26) LT		
	2/4/11	68 000	19.676	1,337.97	1,145.12	(192 85) LT		
	2/28/11	51.000	19 965	1,018.21	858.84	(159.37) LT		
	3/1/11	15.000	19.951	299.27	252 60	(46.67) LT		
	4/8/11	35 000	19.550	684.25	589.40	(94.85) LT		
	4/12/11	10 000	19.495	194.95	168 40	(26 55) LT		
	11/3/11	28.000	19 560	547 68	471 52	(76 16) LT		
	1/12/12	39.000	15.079	588 08	656 76	68 68 LT		

Security Mark at Right

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/12	137.000	16.690	2,286.53	2,307.08	20.55 LT		
	12/4/13	96.000	16.766	1,609.54	1,616 64	7.10 ST		
	Total	528.000		9,499.90	**8,891.52**	(615.48) LT 7.10 ST	340.56	3.83
Share Price: $16 840								
TEVA PHARMACEUTICALS ADR (TEVA)	6/14/11	7.000	49.390	345.73	280 56	(65.17) LT		
	6/23/11	19.000	47.399	900.59	761.52	(139 07) LT		
	8/9/11	23.000	38.620	888.25	921.84	33.59 LT		
	12/18/12	33.000	38 660	1,275.78	1,322.64	46.86 LT		
	1/4/13	36.000	37.995	1,367.81	1,442 88	75.07 ST		
	1/16/13	33.000	37.994	1,253.81	1,322.64	68.83 ST		
	5/22/13	34 000	39.845	1,354.73	1,362.72	7.99 ST		
	Total	185 000		7,386 70	**7,414.80**	(123.79) LT 151.89 ST	200 91	2.70
Share Price: $40.080; Next Dividend Payable 03/2014								
TOKI MARINE HOLDING INS ADR (TKOMY)	4/5/04	12.000	32.147	385.76	401.40	15.64 LT		
	1/18/07	2.000	37.295	74.59	66.90	(7.69) LT		
	1/19/07	1.000	37.150	37.15	33.45	(3.70) LT		
	1/25/07	25.000	37.422	935.55	836.25	(99.30) LT		
	1/26/07	10.000	36.405	364.05	334.50	(29.55) LT		
	3/13/07	31.000	35.595	1,103 44	1,036.95	(66.49) LT		
	3/14/07	25.000	34.621	865.53	836.25	(29.28) LT		
	10/10/07	12.000	40.826	489.91	401.40	(88.51) LT		
	7/8/09	6 000	26.250	157.50	200.70	43.20 LT		
	10/31/11	32.000	23.903	764.88	1,070 40	305 52 LT		
	12/18/12	82.000	26.700	2,189.40	2,742.90	553 50 LT		
	Total	238.000		7,367.76	**7,961.10**	593.34 LT	115.43	1.44
Share Price. $33.450								
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	4/26/12	56.000	13.793	772.39	774.48	2 09 LT		
	6/22/12	72.000	11.781	848.26	995.76	147.50 LT		
	7/19/12	72.000	11.439	823.61	995.76	172.15 LT		
	12/18/12	87.000	11 400	991 80	1,203.21	211.41 LT		
	Total	287.000		3,436.06	**3,969.21**	533.15 LT	26.75	0.67
Share Price: $13.830								

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TOTAL S A SPON ADR (TOT)	3/1/06	17.000	62.563	1,063.58	1,041.59	(21.99) LT		
	1/16/07	2.000	66.705	133.41	122.54	(10.87) LT		
	1/17/07	36.000	66.631	2,398.71	2,205.72	(192.99) LT		
	10/10/07	15.000	77.532	1,162.98	919.05	(243.93) LT		
	7/8/09	3.000	50 530	151.59	183.81	32.22 LT		
	11/3/11	11.000	51.555	567.11	673.97	106.86 LT		
	8/3/12	12 000	47.700	572.40	735.24	162.84 LT		
	12/18/12	44.000	51.663	2,273.17	2,695 88	422.71 LT		
	Total	140.000		8,322.95	**8,577.80**	254.85 LT	367 64	4.28
Share Price. $61.270; Next Dividend Payable 01/07/14								
TOYOTA MOTOR CP ADR NEW (TM)	12/18/12	20.000	89.060	1,781.20	**2,438.40**	657.20 LT	46.92	1.92
Share Price: $121.920								
UNILEVER PLC (NEW) ADS (UL)	5/11/06	77.000	23.751	1,828.81	3,172.40	1,343.59 LT		
	10/10/07	21.000	32.280	677 88	865.20	187.32 LT		
	7/8/09	12.000	23.440	281.28	494.40	213.12 LT		
	11/3/11	18.000	33.070	595.26	741.60	146.34 LT		
	12/18/12	71 000	39.350	2,793.85	2,925.20	131.35 LT		
	Total	199.000		6,177.08	**8,198.80**	2,021.72 LT	277.61	3.38
Share Price. $41.200								
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	10/11/06	23.000	21 088	485.03	773.26	288 23 LT		
	10/12/06	28.000	21 287	596.03	941 36	345.33 LT		
	10/17/06	27.000	21.366	576.87	907.74	330.87 LT		
	10/10/07	9.000	30.530	274.77	302 58	27.81 LT		
	7/8/09	3.000	19.300	57.90	100.86	42.96 LT		
	5/10/10	3.000	28.403	85.21	100.86	15.65 LT		
	12/18/12	45.000	32.650	1,469 25	1,512 90	43.65 LT		
	5/6/13	9.000	34.984	314.86	302.58	(12.28) ST		
	5/14/13	26 000	35.260	916.75	874.12	(42 63) ST		
	Total	173 000		4,776.67	**5,816.26**	1,094.50 LT (54.91) ST	164.18	2 82
Share Price· $33.620								
VINCI SA ADR (VCISY)	2/9/10	1.000	13.000	13.00	16.46	3.46 LT		
	2/19/10	34.000	13 079	444.69	559.64	114.95 LT		
	2/22/10	67.000	13.171	882.44	1,102 82	220.38 LT		
	9/23/10	9.000	12 163	109.47	148.14	38.67 LT		
	9/23/10	73 000	12.060	880.37	1,201.58	321.21 LT		

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/25/12	39.000	11.257	439.03	641.94	202.91 LT		
	4/26/12	35.000	11.182	391.36	576.10	184.74 LT		
	10/10/12	15.000	10 767	161 51	246.90	85.39 LT		
	10/11/12	70.000	10.909	763.64	1,152.20	388.56 LT		
	12/18/12	147.000	11.954	1,757.21	2,419 62	662.41 LT		
	Total	490.000		5,842.72	**8,065.40**	2,222.68 LT	206.78	2.56
Share Price: $16.460								
VODAFONE GP PLC ADS NEW (VOD)	9/1/09	23.000	21.445	493 23	904 13	410 90 LT		
	10/16/09	53.000	21.996	1,165.79	2,083 43	917.64 LT		
	10/20/09	14.000	22.079	309.11	550.34	241.23 LT		
	11/12/09	29.000	22.601	655.44	1,139.99	484.55 LT		
	11/13/09	4.000	22.818	91.27	157.24	65 97 LT		
	11/19/09	30.000	22.392	671.75	1,179.30	507 55 LT		
	12/18/12	67.000	25 430	1,703 81	2,633.77	929.96 LT		
	Total	220.000		5,090 40	**8,648.20**	3,557.80 LT	349 80	4.04
Share Price: $39.310; Next Dividend Payable 02/05/14								
ZURICH INSURANCE GRP LTD ADR (ZURVY)	10/22/09	3 000	22.823	68.47	87.51	19.04 LT		
	10/26/09	36 000	22.648	815 32	1,050.12	234 80 LT		
	11/5/09	14.000	20.669	289.36	408 38	119.02 LT		
	11/6/09	55 000	20.110	1,106.04	1,604.35	498.31 LT		
	7/8/11	16.000	24.813	397.01	466.72	69.71 LT		
	7/11/11	21.000	24.357	511.49	612.57	101.08 LT		
	12/18/12	62.000	26.340	1,633.08	1,808.54	175.46 LT		
	Total	207.000		4,820.77	**6,038.19**	1,217.42 LT	—	—
Share Price. $29 170								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	98.0%	$232,762.19	$272,274.22	$33,301.42 LT $6,210.59 ST	$8,843.15 $0.00	3.25%

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$232,762.19	$277,817.86	$33,301.42 LT $6,210.59 ST	$8,843.70 $0.00	3.18%
TOTAL VALUE (includes accrued interest)			$277,817.86			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/4	12/9	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	34 000	$52.1126	$(1,771 83)
12/4	12/9	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	96.000	16.7660	(1,609.54)
12/9	12/12	Sold	ASTELLAS PHARMA INCADR	ACTED AS AGENT	117.000	14.6820	1,717 76
12/11	12/16	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	18.000	73 3288	(1,319.92)
12/17	12/20	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	19 000	71 8659	(1,365.45)
12/18	12/23	Sold	CARREFOUR SA SPONSORED ADR	ACTED AS AGENT	183.000	7 5062	1,373.60
12/20	12/20	Security Sold	BP PLC ADS	CASH IN LIEU FRACTIONAL SHARE	0.000	0.0000	41 42
12/20	12/26	Sold	ASTELLAS PHARMA INCADR	ACTED AS AGENT	91.000	14.3726	1,307 88
12/23	12/23	Security Sold	ROYAL DUTCH SHELL PLC	CASH IN LIEU FRACTIONAL SHARE	0 000	0 0000	67 63
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(1,558.45)**
TOTAL PURCHASES							$(6,066 74)
TOTAL SALES AND REDEMPTIONS							$4,508 29

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/2	Qualified Dividend	SEVEN & I HLDGS CO LTD ADR		$58.23
12/2	Dividend	SEVEN & I HLDGS CO LTD ADR ADJ GROSS DIV AMOUNT 4 49 FOREIGN TAX PAID IS 4 49		0.00
12/3	Qualified Dividend	TEVA PHARMACEUTICALS ADR		51 35
12/3	Dividend	TEVA PHARMACEUTICALS ADR ADJ GROSS DIV AMOUNT 9 06 FOREIGN TAX PAID IS 9.06		0.00
12/5	Qualified Dividend	VINCI SA ADR		63.35

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†**:** Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: WEDGEWOOD PARTNERS, INC.

† *See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change.*

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield
CASH	$49.70			
MS LIQUID ASSET FUND	18,627.79	1.86	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	8.2%	$18,677.49	$1.86 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN EXPRESS CO (AXP)	12/27/12	63.000	$56.610	$3,566.43	**$5,715.99**	$2,149.56 LT	$57.96	1.01
Share Price: $90.730; Next Dividend Payable 02/2014								
APPLE INC (AAPL)	8/25/06	10.000	68.401	684 01	5,610 20	4,926.19 LT		
	10/6/08	15.000	91.093	1,366.40	8,415 30	7,048.90 LT		
	12/27/12	7.000	515.180	3,606.26	3,927.14	320.88 LT		
	1/24/13	5 000	460.968	2,304.84	2,805.10	500 26 ST		
	Total	37.000		7,961.51	**20,757.74**	12,295.97 LT 500.26 ST	451.40	2 17
Share Price: $561 020, Next Dividend Payable 02/2014								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	12/27/12	116 000	89.252	10,353.21	**13,752.96**	3,399.75 LT	—	—
Share Price: $118.560								
COACH INC (COH)	10/17/11	16.000	60.969	975.51	898.08	(77.43) LT		
	12/5/11	24.000	63.523	1,524.54	1,347.12	(177.42) LT		
	7/6/12	44.000	58.402	2,569 67	2,469.72	(99.95) LT		
	12/27/12	40 000	54.870	2,194 80	2,245.20	50 40 LT		
	Total	124.000		7,264.52	**6,960.12**	(304.40) LT	167.40	2.40
Share Price: $56.130, Next Dividend Payable 01/03/14								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	12/27/12	57.000	72.996	4,160 78	5,755.86	1,595.08 LT		
	4/25/13	55.000	63.204	3,476 22	5,553.90	2,077.68 ST		
	5/29/13	35.000	64 039	2,241.35	3,534.30	1,292.95 ST		
	Total	147 000		9,878.35	**14,844.06**	1,595.08 LT 3,370 63 ST	—	—
Share Price $100.980								
CUMMINS INC (CMI)	12/27/12	70.000	106.791	7,475.37	**9,867.90**	2,392.53 LT	175 00	1.77
Share Price· $140 970; Next Dividend Payable 03/2014								
EMC CORP MASS (EMC)	12/27/12	241 000	25.307	6,099.06	6,061 15	(37 91) LT		
	4/16/13	160 000	22.913	3,666.06	4,024 00	357.94 ST		
	5/20/13	85.000	24.102	2,048.65	2,137 75	89.10 ST		
	10/24/13	55.000	23.704	1,303.71	1,383.25	79 54 ST		
	Total	541 000		13,117 48	**13,606.15**	(37 91) LT 526.58 ST	216.40	1 59
Share Price. $25.150; Next Dividend Payable 01/2014								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	12/27/12	180.000	53.407	9,613.28	**12,643.20**	3,029.92 LT	—	—
Share Price· $70.240								
GILEAD SCIENCE (GILD)	12/27/12	82 000	36 349	2,980 65	**6,158.20**	3,177 55 LT	—	—
Share Price. $75.100								

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GOOGLE INC-CL A (GOOG)	6/9/05	2.000	284.565	569.13	2,241.42	1,672.29 LT		
	10/17/11	3.000	583.373	1,750.12	3,362.13	1,612.01 LT		
	4/4/12	6.000	633.217	3,799 30	6,724.26	2,924 96 LT		
	Total	11 000		6,118.55	**12,327.81**	6,209.26 LT	—	—
Share Price: $1,120 710								
M&T BANK CORP (MTB)	7/11/13	23.000	116.693	2,683.93	2,677.66	(6.27) ST		
	7/12/13	20.000	117.313	2,346.26	2,328.40	(17.86) ST		
	8/27/13	28.000	115.031	3,220.86	3,259.76	38.90 ST		
	12/11/13	23.000	114.055	2,623.27	2,677.66	54.39 ST		
	12/16/13	3.000	114.807	344.42	349.26	4 84 ST		
	Total	97.000		11,218.74	**11,292.74**	74.00 ST	271.60	2.40
Share Price: $116.420, Next Dividend Payable 03/2014								
MONSTER BEVERAGE CORP COM (MNST)	12/27/12	80.000	52.394	4,191.52	**5,421.60**	1,230.08 LT	—	—
Share Price: $67.770								
NATIONAL OILWELL VARCO INC (NOV)	10/7/08	15.000	34.546	518.19	1,192.95	674.76 LT		
	11/6/08	25.000	28.550	713.74	1,988.25	1,274.51 LT		
	1/5/09	21.000	28.667	602.00	1,670.13	1,068.13 LT		
	12/27/12	17.000	66.830	1,136.11	1,352.01	215.90 LT		
	Total	78.000		2,970.04	**6,203.34**	3,233.30 LT	81.12	1.30
Share Price: $79.530; Next Dividend Payable 03/2014								
PERRIGO CO LTD (PRGO)	—	66.000	—	Please Provide	**10,128.36**	N/A	—	—
Share Price $153.460								
PRICELINE.COM INC NEW (PCLN)	3/4/11	4.000	465 109	1,860.44	4,649.60	2,789.16 LT		
	9/20/11	2.000	548.925	1,097 85	2,324.80	1,226.95 LT		
	Total	6.000		2,958.29	**6,974.40**	4,016.11 LT	—	—
Share Price: $1,162.400								
QUALCOMM INC (QCOM)	4/20/10	38.000	42.890	1,629.80	2,821.50	1,191.70 LT		
	5/19/10	59.000	36.578	2,158.08	4,380.75	2,222.67 LT		
	12/27/12	87.000	61 649	5,363.49	6,459 75	1,096.26 LT		
	Total	184.000		9,151.37	**13,662.00**	4,510.63 LT	257.60	1.88
Share Price: $74.250; Next Dividend Payable 03/2014								
SCHLUMBERGER LTD (SLB)	11/20/06	28.000	63.245	1,770 87	2,523 08	752.21 LT		
	12/8/06	30.000	66.608	1,998.23	2,703.30	705.07 LT		
	1/5/09	6.000	47.552	285.31	540.66	255 35 LT		
	9/26/12	17.000	72 396	1,230.73	1,531.87	301.14 LT		
	12/27/12	7.000	69.040	483.28	630.77	147.49 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	88.000		5,768.42	**7,929.68**	2,161.26 LT	110.00	1.38
Share Price: $90.110, Next Dividend Payable 01/10/14								
STERICYCLE INC (SRCL)	12/27/12	56.000	92.192	5,162.73	**6,505.52**	1,342.79 LT	—	—
Share Price: $116 170								
VARIAN MEDICAL SYS INC (VAR)	12/27/12	110.000	70.293	7,732.25	**8,545.90**	813.65 LT	—	—
Share Price: $77.690								
VERISK ANALYTICS CL A (VRSK)	12/27/12	122.000	50.068	6,108.34	**8,017.84**	1,909.50 LT	—	—
Share Price $65.720								
VISA INC CL A (V)	5/20/10	8.000	73.815	590.52	1,781.44	1,190.92 LT		
	10/4/10	18.000	73.731	1,327.15	4,008.24	2,681.09 LT		
	3/1/11	15.000	74.629	1,119.43	3,340.20	2,220 77 LT		
	Total	41.000		3,037.10	**9,129.88**	6,092.78 LT	65.60	0.71
Share Price: $222.680, Next Dividend Payable 03/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	91.8%	$136,628.15	$210,445.39	$59,217.41 LT $4,471.47 ST	$1,854.08 $0.00	0.88%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$136,628.15	$229,122.88	$59,217.41 LT $4,471.47 ST	$1,855.94 $0.00	0.81%

TOTAL VALUE (includes accrued interest) $229,122.88

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: INVESCO CAPITAL MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield
CASH	$145.79			
MS LIQUID ASSET FUND	3,897.15	0 39	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	2.6%	$4,042.94	$0.39 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACADIA RLTY TR SBI (AKR)	11/12/10	9.000	$19.419	$174.77	$223.47	$48.70 LT		
	1/10/11	24.000	18.047	433.13	595.92	162.79 LT		
	3/12/12	1.000	21.750	21 75	24.83	3.08 LT		
	3/13/12	1.000	22.060	22 06	24.83	2.77 LT		
	3/14/12	1.000	21.980	21.98	24.83	2.85 LT		
	3/15/12	1.000	21.980	21.98	24.83	2.85 LT		
	3/16/12	2.000	22 270	44.54	49.66	5.12 LT		
	3/20/12	2.000	22.600	45.20	49.66	4 46 LT		
	Total	41.000		785.41	**1,018.03**	232.62 LT	37 72	3.70
Share Price $24 830; Next Dividend Payable 01/15/14								
AMERICAN TOWER REIT COM (AMT)	1/4/12	13 000	59.585	774.60	1,037.66	263.06 LT		
	1/5/12	5.000	60.062	300.31	399.10	98.79 LT		
	1/6/12	37 000	60.405	2,235 00	2,953.34	718.34 LT		
	1/10/12	2.000	61.150	122.30	159.64	37.34 LT		
	1/13/12	3.000	62.077	186.23	239.46	53.23 LT		
	1/17/12	4.000	62.185	248.74	319.28	70.54 LT		
	1/23/12	3 000	61.797	185.39	239.46	54 07 LT		
	2/6/12	8.000	63 264	506 11	638 56	132 45 LT		
	5/9/12	9.000	67.167	604.50	718.38	113.88 LT		
	5/14/12	1.000	67.460	67.46	79.82	12 36 LT		
	7/13/12	1.000	71.820	71.82	79.82	8.00 LT		
	7/18/12	8.000	70.359	562.87	638.56	75.69 LT		
	7/19/12	11 000	69.907	768.98	878.02	109 04 LT		
	8/16/12	3.000	70.967	212.90	239.46	26.56 LT		
	3/15/13	2.000	75.685	151 37	159 64	8 27 ST		
	3/15/13	1.000	75.370	75.37	79 82	4 45 ST		
	3/15/13	2.000	75.610	151.22	159.64	8 42 ST		
	3/18/13	2.000	75.200	150 40	159.64	9 24 ST		
	5/29/13	4 000	79.103	316.41	319.28	2.87 ST		
	10/21/13	3.000	79.287	237 86	239 46	1.60 ST		
	Total	122 000		7,929 84	**9,738.04**	1,773.35 LT 34.85 ST	141 52	1.45
Share Price $79 820, Next Dividend Payable 03/2014								
AVALONBAY COMM INC (AVB)	2/17/12	1.000	133.230	133.23	118 23	(15.00) LT		
	2/17/12	1 000	133.590	133.59	118 23	(15.36) LT		
	2/21/12	1.000	132.000	132.00	118 23	(13.77) LT		

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Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/28/12	2 000	132.280	264.56	236 46	(28.10) LT		
	3/1/12	3.000	129.953	389.86	354.69	(35.17) LT		
	3/1/12	1.000	130.050	130.05	118.23	(11.82) LT		
	3/1/12	1.000	130.510	130 51	118.23	(12.28) LT		
	3/2/12	2.000	131.920	263.84	236.46	(27 38) LT		
	3/5/12	1.000	133.720	133.72	118.23	(15.49) LT		
	3/5/12	1.000	133.720	133.72	118.23	(15.49) LT		
	3/6/12	2.000	133.670	267.34	236.46	(30.88) LT		
	3/6/12	1.000	134.110	134.11	118.23	(15.88) LT		
	3/9/12	5.000	137.444	687.22	591 15	(96.07) LT		
	3/12/12	2.000	138.575	277.15	236.46	(40.69) LT		
	3/14/12	1.000	139.600	139.60	118.23	(21.37) LT		
	4/17/12	2.000	141.665	283.33	236.46	(46.87) LT		
	4/18/12	1.000	142.320	142 32	118.23	(24.09) LT		
	4/19/12	2 000	142.340	284.68	236.46	(48.22) LT		
	4/19/12	1.000	142.500	142.50	118.23	(24.27) LT		
	5/30/12	1.000	139.070	139.07	118.23	(20.84) LT		
	5/31/12	2.000	139.185	278.37	236.46	(41.91) LT		
	8/21/12	3.000	141.693	425 08	354.69	(70.39) LT		
	4/9/13	3.000	133.060	399.18	354.69	(44.49) ST		
	5/14/13	1.000	136.200	136.20	118.23	(17.97) ST		
	5/14/13	1.000	135 200	135.20	118 23	(16.97) ST		
	5/15/13	2.000	136.330	272 66	236.46	(36.20) ST		
	5/16/13	1.000	138.630	138.63	118.23	(20.40) ST		
	5/29/13	19.000	135.007	2,565.14	2,246 37	(318.77) ST		
	8/7/13	1 000	132.430	132.43	118.23	(14.20) ST		
	8/7/13	2.000	132.455	264.91	236.46	(28.45) ST		
	8/8/13	1.000	131.960	131.96	118 23	(13.73) ST		
	8/8/13	2.000	131.620	263.24	236.46	(26.78) ST		
	8/8/13	1.000	131.890	131.89	118.23	(13.66) ST		
	8/9/13	2.000	132 930	265.86	236.46	(29.40) ST		
	8/20/13	1.000	123.930	123.93	118.23	(5.70) ST		
	8/21/13	3 000	123.777	371.33	354.69	(16.64) ST		
	8/22/13	1.000	123 790	123 79	118 23	(5.56) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	78.000		10,502.20	**9,221.94**	(671.34) LT (608.92) ST	333.84	3.62
Share Price: $118.230, Next Dividend Payable 01/15/14								
BOSTON PROPERTIES INC (BXP)	7/18/12	4.000	111.039	444.16	401.48	(42.68) LT		
	4/9/13	4.000	107.608	430.43	401.48	(28.95) ST		
	4/11/13	18.000	110.473	1,988.51	1,806 66	(181.85) ST		
	5/13/13	2 000	110.900	221.80	200.74	(21.06) ST		
	5/13/13	4.000	110.880	443.52	401.48	(42.04) ST		
	5/14/13	3.000	110.930	332.79	301.11	(31.68) ST		
	5/15/13	1.000	111.080	111.08	100.37	(10.71) ST		
	5/22/13	4 000	113.718	454.87	401 48	(53.39) ST		
	5/23/13	5 000	112.338	561.69	501.85	(59.84) ST		
	5/29/13	18.000	109.631	1,973.35	1,806.66	(166.69) ST		
	7/17/13	8.000	108.953	871 62	802.96	(68.66) ST		
	Total	71.000		7,833.82	**7,126.27**	(42.68) LT (664.87) ST	184 60	2.59
Share Price. $100.370, Next Dividend Payable 01/29/14								
BRIXMOR PPTY GROUP INC (BRX)	10/30/13	61.000	20.506	1,250.85	**1,240.13**	(10.72) ST	30 99	2.49
Share Price: $20 330								
BROOKDALE SENIOR LIVING INC (BKD)	9/17/13	1.000	26.150	26.15	27.18	1.03 ST		
	9/18/13	2.000	26.380	52.76	54.36	1.60 ST		
	9/18/13	7.000	26.926	188.48	190.26	1.78 ST		
	9/18/13	1.000	26.940	26.94	27.18	0 24 ST		
	9/18/13	1.000	26.200	26.20	27.18	0.98 ST		
	9/18/13	1 000	26.860	26.86	27.18	0.32 ST		
	9/20/13	1.000	26.640	26.64	27.18	0.54 ST		
	9/20/13	3.000	26.357	79.07	81 54	2.47 ST		
	9/23/13	1.000	26.340	26.34	27.18	0.84 ST		
	9/23/13	1.000	26.370	26.37	27.18	0.81 ST		
	9/23/13	1 000	26 460	26.46	27.18	0.72 ST		
	9/24/13	7.000	26 867	188 07	190.26	2.19 ST		
	9/25/13	1.000	26.550	26.55	27.18	0.63 ST		
	9/25/13	1.000	26.660	26.66	27.18	0.52 ST		
	10/11/13	1.000	26.320	26.32	27.18	0.86 ST		
	10/28/13	2.000	27.050	54.10	54.36	0.26 ST		
	10/31/13	2.000	27.020	54.04	54.36	0 32 ST		

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Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/31/13	4.000	27 288	109.15	108.72	(0.43) ST		
	11/1/13	16.000	27.153	434.45	434.88	0.43 ST		
	11/4/13	2.000	27.100	54.20	54.36	0.16 ST		
	11/5/13	5.000	27.096	135.48	135.90	0.42 ST		
	Total	61.000		1,641 29	**1,657.98**	16 69 ST	—	—
Share Price· $27.180								
COUSINS PROPERTIES INC GA (CUZ)	7/31/13	70.000	10.324	722.68	721.00	(1.68) ST		
	10/24/13	26.000	11.199	291.17	267.80	(23.37) ST		
	10/25/13	31.000	11.320	350 93	319.30	(31 63) ST		
	Total	127.000		1,364 78	**1,308.10**	(56.68) ST	22.86	1.74
Share Price. $10 300; Next Dividend Payable 03/2014								
CUBESMART COM (CUBE)	9/18/12	15.000	13 240	198 59	239.10	40 51 LT R		
	9/25/12	31.000	13.020	403 61	494.14	90.53 LT R		
	1/11/13	16 000	14.402	230.43	255.04	24.61 ST		
	1/18/13	13.000	14.611	189.94	207.22	17 28 ST		
	1/29/13	1.000	15.070	15.07	15.94	0 87 ST		
	1/30/13	25.000	15.241	381 02	398.50	17.48 ST		
	2/8/13	12.000	15.392	184.70	191.28	6 58 ST		
	Total	113.000		1,603.36	**1,801.22**	131.04 LT 66.82 ST	58 76	3 26
Share Price: $15 940; Next Dividend Payable 01/15/14								
DDR CORP COM (DDR)	1/13/12	71 000	13.168	934.95	1,091.27	156.32 LT R		
	1/30/12	27.000	13.690	369.62	414.99	45.37 LT R		
	2/6/12	23.000	14.315	329.24	353.51	24.27 LT R		
	3/12/12	5.000	14.180	70 90	76.85	5 95 LT R		
	3/13/12	8.000	14.391	115 13	122.96	7 83 LT R		
	3/15/12	4.000	14.503	58.01	61.48	3.47 LT R		
	3/15/12	9.000	14.577	131.19	138.33	7.14 LT R		
	3/15/12	9 000	14.508	130.57	138.33	7 76 LT R		
	5/10/12	18 000	14.536	261.65	276.66	15.01 LT R		
	5/14/12	4 000	14.393	57.57	61.48	3 91 LT R		
	5/15/12	1.000	14.120	14.12	15.37	1.25 LT R		
	5/22/12	19.000	13 752	261.29	292.03	30 74 LT R		
	6/21/12	6.000	14.037	84.22	92.22	8 00 LT R		
	6/22/12	7.000	13.864	97 05	107 59	10.54 LT R		
	9/20/12	60 000	15.568	934.05	922.20	(11.85) LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/3/12	16.000	15.316	245 05	245.92	0.87 LT		
	10/18/12	11.000	15.780	173.58	169 07	(4.51) LT		
	10/24/12	23.000	15.457	355.50	353.51	(1 99) LT		
	12/6/12	50.000	15.511	775.55	768.50	(7.05) LT		
	1/22/13	7.000	15.961	111.73	107.59	(4 14) ST		
	1/24/13	8.000	16.149	129.19	122.96	(6.23) ST		
	5/29/13	29 000	18.161	526 68	445.73	(80 95) ST		
	10/21/13	4.000	16.615	66.46	61.48	(4 98) ST		
	10/21/13	1.000	16.610	16.61	15.37	(1.24) ST		
	10/22/13	1.000	16.840	16.84	15.37	(1.47) ST		
	10/22/13	1 000	16.820	16 82	15.37	(1 45) ST		
	10/22/13	7.000	16.837	117.86	107.59	(10 27) ST		
	10/23/13	12.000	16.902	202.82	184.44	(18.38) ST		
	10/23/13	8 000	16.968	135.74	122 96	(12 78) ST		
	Total	449 000		6,739.99	**6,901.13**	303.03 LT (141.89) ST	242 46	3.51

Share Price. $15.370, Next Dividend Payable 01/07/14

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EASTGROUP PROPERTIES INC (EGP)	7/23/13	1 000	63.350	63.35	57.93	(5.42) ST		
	7/24/13	1.000	63.200	63.20	57.93	(5.27) ST		
	7/24/13	1.000	62.870	62 87	57.93	(4 94) ST		
	7/25/13	1.000	63.050	63.05	57.93	(5 12) ST		
	7/29/13	1 000	63.060	63 06	57 93	(5.13) ST		
	7/30/13	1 000	63.210	63.21	57.93	(5.28) ST		
	7/31/13	1 000	62 020	62 02	57.93	(4 09) ST		
	7/31/13	1 000	62.800	62 80	57.93	(4 87) ST		
	8/12/13	1.000	61.300	61.30	57.93	(3 37) ST		
	8/13/13	1.000	60.570	60.57	57.93	(2.64) ST		
	8/14/13	1.000	60 710	60.71	57 93	(2.78) ST		
	8/15/13	3 000	59 330	177 99	173 79	(4 20) ST		
	8/15/13	3.000	59.363	178 09	173.79	(4.30) ST		
	8/16/13	3.000	58.657	175.97	173.79	(2.18) ST		
	8/16/13	2 000	58 740	117.48	115 86	(1 62) ST		
	Total	22.000		1,335 67	**1,274.46**	(61 21) ST	47.52	3 72

Share Price· $57 930; Next Dividend Payable 03/2014

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EMPIRE ST RLTY TR INC CL A (ESRT)	10/3/13	3.000	13.100	39.30	45.90	6.60 ST		
	10/4/13	1.000	13.100	13 10	15.30	2.20 ST		
	10/9/13	30 000	13.246	397.37	459.00	61.63 ST		
	10/9/13	3.000	13.250	39.75	45.90	6 15 ST		
	10/10/13	31.000	13.264	411.17	474.30	63.13 ST		
	10/14/13	5.000	13.600	68.00	76.50	8.50 ST		
	10/14/13	1.000	13 600	13.60	15.30	1.70 ST		
	10/15/13	10.000	13.625	136.25	153.00	16.75 ST		
	10/15/13	3 000	13.697	41.09	45.90	4.81 ST		
	Total	87.000		1,159.63	**1,331.10**	171.47 ST	27.67	2.07
Share Price· $15.300, Next Dividend Payable 03/2014								
ESSEX PROPERTY TRUST INC (ESS)	10/12/09	1.000	76.385	76.38	143.51	67.13 LT R		
	4/16/10	4.000	95.240	380.96	574.04	193.08 LT R		
	12/7/10	3.000	113.963	341 89	430.53	88.64 LT R		
	2/15/12	1.000	141.610	141.61	143.51	1.90 LT R		
	2/16/12	1.000	141.970	141.97	143.51	1.54 LT R		
	2/17/12	1.000	142.720	142.72	143 51	0.79 LT R		
	2/24/12	1.000	140.780	140.78	143.51	2.73 LT R		
	3/1/12	3.000	140.737	422.21	430.53	8.32 LT R		
	3/5/12	1.000	142.290	142.29	143.51	1.22 LT R		
	3/8/12	2 000	143.170	286.34	287.02	0 68 LT R		
	3/9/12	2.000	145.450	290.90	287.02	(3.88) LT R		
	3/14/12	1.000	147 080	147.08	143.51	(3.57) LT R		
	3/15/12	1.000	146.320	146.32	143.51	(2.81) LT R		
	3/30/12	1.000	151.030	151.03	143 51	(7.52) LT R		
	4/16/12	1.000	153.450	153.45	143.51	(9.94) LT R		
	4/17/12	1.000	153 230	153.23	143 51	(9.72) LT R		
	4/17/12	1.000	153 860	153.86	143.51	(10.35) LT R		
	4/19/12	1.000	153.860	153 86	143.51	(10.35) LT R		
	4/19/12	1.000	153.910	153 91	143.51	(10.40) LT R		
	4/20/12	1.000	156.630	156.63	143.51	(13.12) LT R		
	4/20/12	2.000	156.470	312.94	287.02	(25.92) LT R		
	5/30/12	1.000	149 270	149 27	143.51	(5.76) LT R		
	5/31/12	1.000	149 720	149.72	143.51	(6.21) LT R		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	33.000		4,489.35	**4,735.83**	246.48 LT	159.72	3.37
Share Price: $143.510, Next Dividend Payable 01/15/14								
FEDL RLTY INVT TRUST S B I (FRT)	5/29/13	1.000	109.840	109.84	101.41	(8.43) ST		
	7/17/13	4.000	105.125	420.50	405.64	(14.86) ST		
	7/25/13	3.000	105.203	315.61	304.23	(11.38) ST		
	7/26/13	3.000	105.220	315.66	304.23	(11.43) ST		
	8/5/13	12.000	104.355	1,252.26	1,216.92	(35.34) ST		
	Total	23.000		2,413.87	**2,332.43**	(81.44) ST	71.76	3.07
Share Price. $101.410; Next Dividend Payable 01/15/14								
GENERAL GROWTH PROPERTIES COM (GGP)	3/22/12	1.000	16.410	16 41	20.07	3.66 LT		
	4/10/12	5.000	16.186	80.93	100.35	19.42 LT		
	4/10/12	18.000	16.177	291.18	361.26	70.08 LT		
	4/26/12	12 000	17.499	209.99	240.84	30.85 LT		
	4/30/12	14.000	17.705	247.87	280.98	33.11 LT		
	4/30/12	7.000	17.781	124.47	140.49	16.02 LT		
	6/21/12	7.000	17.237	120.66	140.49	19.83 LT		
	6/22/12	8.000	17.295	138.36	160.56	22.20 LT		
	1/22/13	9.000	19.434	174.91	180.63	5.72 ST		
	2/4/13	5.000	19.926	99.63	100.35	0.72 ST		
	2/4/13	6.000	19.900	119.40	120.42	1.02 ST		
	2/5/13	5.000	20.228	101.14	100.35	(0.79) ST		
	8/1/13	19.000	20.614	391.67	381.33	(10.34) ST		
	8/12/13	38.000	20.854	792.46	762.66	(29.80) ST		
	9/6/13	6.000	19.240	115.44	120.42	4.98 ST		
	9/9/13	2.000	19.350	38.70	40.14	1.44 ST		
	9/9/13	2 000	19.330	38.66	40.14	1 48 ST		
	9/10/13	6.000	19.537	117.22	120.42	3.20 ST		
	9/10/13	3.000	19.650	58.95	60.21	1 26 ST		
	9/10/13	1 000	19.670	19.67	20.07	0.40 ST		
	10/1/13	20.000	19.580	391.59	401.40	9 81 ST		
	10/1/13	1.000	19.610	19 61	20.07	0.46 ST		
	10/2/13	6.000	19.735	118.41	120.42	2.01 ST		
	10/3/13	6.000	19.688	118.13	120.42	2.29 ST		
	10/4/13	4.000	19.830	79.32	80.28	0.96 ST		
	10/7/13	7 000	19.889	139 22	140.49	1 27 ST		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	218.000		4,164 00	**4,375.26**	215.17 LT (3.91) ST	122.08	2.79
Share Price: $20 070; Next Dividend Payable 01/02/14								
HEALTH CARE REIT INC (HCN)	8/9/12	23.000	59.373	1,365 57	1,232.11	(133.46) LT R		
	8/17/12	4.000	59.388	237.55	214.28	(23.27) LT R		
	9/19/12	24.000	56.930	1,366.32	1,285.68	(80.64) LT R		
	9/27/12	7.000	57.390	401.73	374.99	(26.74) LT R		
	12/7/12	16.000	59.631	954.09	857.12	(96.97) LT		
	12/19/12	10.000	59.479	594.79	535.70	(59.09) LT		
	2/26/13	2.000	62.620	125.24	107 14	(18.10) ST		
	2/27/13	4.000	63.930	255 72	214 28	(41.44) ST		
	2/27/13	6.000	63 948	383 69	321.42	(62.27) ST		
	5/29/13	22.000	69.791	1,535 41	1,178.54	(356.87) ST		
	6/27/13	2.000	66.975	133.95	107.14	(26.81) ST		
	6/28/13	4.000	67.283	269.13	214 28	(54.85) ST		
	8/6/13	3.000	63.243	189.73	160.71	(29.02) ST		
	8/7/13	3.000	62.997	188.99	160.71	(28 28) ST		
	8/8/13	3.000	62.513	187.54	160.71	(26.83) ST		
	8/16/13	4.000	58.968	235.87	214.28	(21.59) ST		
	8/19/13	2.000	58.545	117 09	107.14	(9 95) ST		
	8/20/13	5.000	59.344	296 72	267 85	(28.87) ST		
	8/21/13	3.000	60.233	180.70	160.71	(19 99) ST		
	10/18/13	4.000	64.963	259 85	214.28	(45 57) ST		
	Total	151.000		9,279.68	**8,089.07**	(420.17) LT (770.44) ST	462.06	5.7
Share Price: $53.570, Next Dividend Payable 02/2014								
HEALTHCARE REALTY TRUST INCORP (HR)	3/19/12	1.000	21.020	21.02	21 31	0 29 LT R		
	3/20/12	3.000	21.407	64.22	63.93	(0.29) LT R		
	3/21/12	1.000	21 680	21.68	21.31	(0.37) LT R		
	3/22/12	1.000	21 420	21 42	21.31	(0.11) LT R		
	4/10/12	2.000	20.660	41.32	42.62	1 30 LT R		
	4/10/12	9.000	20.687	186.18	191.79	5.61 LT R		
	4/19/12	8.000	20.740	165.92	170.48	4.56 LT R		
	5/3/12	8.000	21.286	170.29	170.48	0.19 LT R		
	2/27/13	5 000	26.342	131.71	106.55	(25.16) ST		
	2/28/13	2 000	26.600	53.20	42.62	(10.58) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/28/13	2.000	26.485	52.97	42.62	(10.35) ST		
	3/1/13	1 000	26.500	26.50	21.31	(5.19) ST		
	3/1/13	1.000	26.670	26.67	21.31	(5.36) ST		
	3/4/13	3.000	27.080	81.24	63.93	(17.31) ST		
	3/4/13	1.000	26.840	26.84	21.31	(5.53) ST		
	3/5/13	2.000	27.100	54.20	42.62	(11.58) ST		
	3/5/13	2.000	27.105	54.21	42.62	(11.59) ST		
	3/6/13	2.000	27 100	54 20	42.62	(11.58) ST		
	3/7/13	1.000	27.100	27.10	21.31	(5.79) ST		
	3/8/13	1.000	27.120	27.12	21.31	(5.81) ST		
	3/11/13	1.000	27.150	27 15	21.31	(5.84) ST		
	3/12/13	1.000	27.170	27.17	21.31	(5 86) ST		
	3/26/13	1.000	28.000	28.00	21.31	(6.69) ST		
	3/27/13	2.000	28.115	56.23	42.62	(13.61) ST		
	3/28/13	2.000	28 330	56.66	42.62	(14.04) ST		
	4/1/13	2.000	28.370	56.74	42.62	(14 12) ST		
	4/2/13	3.000	28.550	85.65	63.93	(21.72) ST		
	4/2/13	2.000	28.585	57 17	42.62	(14 55) ST		
	4/3/13	4.000	28.418	113.67	85.24	(28.43) ST		
	4/4/13	1 000	28.440	28.44	21 31	(7 13) ST		
	4/5/13	1 000	28.360	28.36	21.31	(7.05) ST		
	4/8/13	1.000	28.670	28 67	21.31	(7 36) ST		
	4/9/13	2.000	28.865	57 73	42.62	(15.11) ST		
	4/10/13	2.000	28.930	57 86	42.62	(15.24) ST		
	10/9/13	5.000	22.550	112.75	106.55	(6.20) ST		
	10/10/13	12 000	22.951	275 41	255.72	(19.69) ST		
	Total	98 000		2,405 67	**2,088.38**	11 18 LT (328.47) ST	117.60	5.63
Share Price- $21 310, Next Dividend Payable 02/2014								
HEALTHCARE TRUST OF AMERICA (HTA)	1/29/13	1 000	10 630	10.63	9 84	(0.79) ST		
	1/29/13	3 000	10 627	31.88	29 52	(2 36) ST		
	1/31/13	3.000	10.677	32 03	29 52	(2.51) ST		
	2/4/13	6.000	10.798	64 79	59.04	(5.75) ST		
	2/5/13	3.000	10.813	32.44	29 52	(2.92) ST		
	2/6/13	5.000	10.856	54.28	49 20	(5.08) ST		

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/8/13	1.000	10.790	10.79	9.84	(0.95) ST		
	4/18/13	23.000	11.570	266.11	226.32	(39.79) ST		
	6/12/13	14 000	11.395	159 53	137.76	(21.77) ST		
	6/12/13	1.000	11.400	11 40	9.84	(1.56) ST		
	6/13/13	3 000	11.503	34 51	29 52	(4.99) ST		
	6/14/13	6.000	11.773	70.64	59.04	(11.60) ST		
	6/18/13	11.000	11.702	128 72	108.24	(20.48) ST		
	7/12/13	75.000	11.100	832.50	738 00	(94.50) ST		
	8/7/13	1.000	10.670	10.67	9.84	(0.83) ST		
	8/7/13	5.000	10.730	53.65	49.20	(4.45) ST		
	8/8/13	2.000	10.680	21.36	19.68	(1.68) ST		
	8/8/13	2 000	10.655	21 31	19.68	(1.63) ST		
	8/9/13	1.000	10.860	10.86	9.84	(1.02) ST		
	8/12/13	2.000	10.800	21.60	19.68	(1.92) ST		
	8/12/13	1.000	10.810	10.81	9.84	(0.97) ST		
	8/13/13	1.000	10.780	10.78	9.84	(0.94) ST		
	8/13/13	3.000	10 777	32.33	29.52	(2.81) ST		
	8/14/13	17.000	10.720	182.24	167.28	(14.96) ST		
	10/9/13	12.000	10.593	127.12	118.08	(9.04) ST		
	10/11/13	29.000	10 948	317.50	285.36	(32.14) ST		
	10/21/13	1.000	11.160	11.16	9.84	(1.32) ST		
	10/21/13	1.000	11.170	11.17	9.84	(1.33) ST		
	10/22/13	2.000	11.310	22.62	19.68	(2.94) ST		
	10/23/13	1.000	11.440	11 44	9.84	(1.60) ST		
	10/24/13	6.000	11.500	69.00	59.04	(9.96) ST		
	10/24/13	1.000	11.470	11.47	9.84	(1.63) ST		
	10/28/13	1.000	11.670	11.67	9.84	(1.83) ST		
	10/29/13	9.000	11.646	104.81	88.56	(16.25) ST		
	Total	253.000		2,813.82	**2,489.52**	(324 30) ST	145.48	5.8
Share Price: $9.840, Next Dividend Payable 01/03/14								
HOST HOTEL & RESORTS INC (HST)	8/10/10	29.000	14.453	419.15	563.76	144.61 LT		
	10/6/10	34.000	15 301	520.22	660.96	140.74 LT		
	10/15/10	40.000	16.095	643.81	777 60	133 79 LT		
	1/19/11	32.000	18 309	585.88	622.08	36.20 LT		
	2/18/11	14.000	18.959	265 43	272.16	6.73 LT		

Account Detail

Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/29/11	15.000	17.484	262 26	291.60	29.34 LT		
	8/10/11	17.000	12.364	210.18	330.48	120.30 LT		
	2/6/12	15.000	17.039	255.58	291.60	36.02 LT		
	2/13/12	23 000	16.996	390.91	447.12	56.21 LT		
	5/10/12	11.000	16.106	177.17	213.84	36.67 LT		
	5/14/12	8 000	15.678	125.42	155.52	30.10 LT		
	5/15/12	1.000	15.530	15.53	19.44	3.91 LT		
	5/22/12	12.000	15.143	181.72	233.28	51.56 LT		
	7/23/12	23.000	14.707	338.27	447.12	108.85 LT		
	8/15/12	8.000	15.388	123 10	155.52	32.42 LT		
	8/20/12	17.000	15.491	263.35	330.48	67 13 LT		
	5/29/13	38.000	17.997	683.87	738.72	54.85 ST		
	Total	337.000		5,461.85	**6,551.28**	1,034.58 LT 54.85 ST	175.24	2.67
Share Price: $19 440; Next Dividend Payable 01/15/14								
HUDSON PACIFIC PROPERTIES (HPP)	5/15/12	1.000	15.190	15.19	21.87	6.68 LT R		
	5/16/12	17.000	15 274	259.65	371.79	112.14 LT R		
	5/16/12	5.000	15 172	75.86	109.35	33.49 LT R		
	5/17/12	2.000	15.120	30.24	43.74	13.50 LT R		
	5/18/12	3.000	15.110	45.33	65.61	20.28 LT R		
	5/21/12	1.000	15 290	15.29	21 87	6.58 LT R		
	5/22/12	2.000	15.375	30 75	43.74	12 99 LT R		
	5/23/12	2 000	15.490	30.98	43 74	12.76 LT R		
	5/23/12	1.000	15.420	15 42	21.87	6.45 LT R		
	5/24/12	3.000	15 807	47.42	65.61	18.19 LT R		
	5/25/12	1.000	15.850	15.85	21.87	6.02 LT R		
	7/31/12	7.000	17.759	124.31	153 09	28.78 LT R		
	2/7/13	16.000	21.745	347.92	349 92	2 00 ST		
	8/16/13	26 000	19.889	517 11	568.62	51 51 ST		
	9/10/13	2 000	19.600	39.20	43.74	4 54 ST		
	9/11/13	5 000	19.850	99.25	109.35	10.10 ST		
	9/18/13	3.000	19.780	59 34	65.61	6.27 ST		
	Total	97.000		1,769.11	**2,121.39**	277.86 LT 74 42 ST	48.50	2.28
Share Price. $21.870; Next Dividend Payable 03/2014								

Account Detail

Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LASALLE HOTEL PROPERTIES (LHO)	8/22/13	1.000	26.750	26.75	30.86	4.11 ST		
	8/27/13	1 000	27.240	27 24	30 86	3.62 ST		
	8/27/13	4 000	27.385	109.54	123.44	13 90 ST		
	8/28/13	3.000	26.710	80 13	92 58	12.45 ST		
	8/29/13	1 000	26.600	26.60	30 86	4.26 ST		
	8/30/13	3.000	26.550	79 65	92.58	12.93 ST		
	9/3/13	1.000	26.500	26.50	30.86	4.36 ST		
	9/9/13	4.000	27.280	109 12	123.44	14.32 ST		
	9/9/13	1.000	27.000	27.00	30.86	3.86 ST		
	9/10/13	1.000	28.000	28.00	30.86	2.86 ST		
	9/10/13	2.000	27.950	55.90	61.72	5.82 ST		
	9/10/13	6.000	27.947	167.68	185.16	17.48 ST		
	9/11/13	2 000	28 235	56.47	61.72	5.25 ST		
	9/12/13	2.000	28.190	56.38	61.72	5.34 ST		
	9/13/13	1.000	28.690	28.69	30 86	2.17 ST		
	9/16/13	1.000	29.160	29.16	30.86	1.70 ST		
	9/19/13	6.000	29.095	174.57	185 16	10.59 ST		
	9/20/13	3.000	28.927	86.78	92.58	5.80 ST		
	10/24/13	41.000	31 148	1,277.06	1,265.26	(11.80) ST		
	Total	84.000		2,473.22	**2,592.24**	119.02 ST	94 08	3.62
Share Price: $30.860; Next Dividend Payable 01/15/14								
LIBERTY PROPERTY TRUST SBI (LRY)	12/4/13	5.000	33.050	165.25	169 35	4.10 ST		
	12/4/13	3.000	33.083	99.25	101.61	2.36 ST		
	12/5/13	1.000	32.760	32.76	33.87	1.11 ST		
	12/5/13	1.000	32.830	32.83	33.87	1.04 ST		
	12/5/13	3.000	33.047	99.14	101.61	2.47 ST		
	12/6/13	2.000	33 450	66.90	67.74	0.84 ST		
	12/6/13	3.000	33.477	100 43	101.61	1.18 ST		
	12/10/13	1.000	33.760	33.76	33.87	0.11 ST		
	12/10/13	1.000	33.580	33.58	33.87	0.29 ST		
	12/10/13	2.000	33.750	67.50	67.74	0.24 ST		
	12/10/13	1.000	33.710	33.71	33.87	0.16 ST		
	12/11/13	5.000	33.188	165.94	169.35	3.41 ST		
	12/12/13	3.000	32.837	98.51	101.61	3 10 ST		
	12/13/13	1.000	32.880	32.88	33.87	0.99 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/13/13	1.000	33.140	33.14	33.87	0.73 ST		
	12/13/13	1.000	33.040	33.04	33 87	0.83 ST		
	12/16/13	6 000	33.003	198.02	203 22	5.20 ST		
	Total	40 000		1,326.64	**1,354.80**	28.16 ST	76.00	5.60
Share Price. $33 870, Next Dividend Payable 01/15/14								
MID AMER APART COMM INC (MAA)	2/20/13	6.000	69.000	414.00	364.44	(49.56) ST		
	2/21/13	1.000	68.810	68 81	60.74	(8 07) ST		
	2/22/13	1.000	69.380	69.38	60 74	(8 64) ST		
	2/22/13	1.000	69.390	69.39	60.74	(8.65) ST		
	2/25/13	1.000	68.940	68.94	60.74	(8 20) ST		
	2/25/13	1.000	69.170	69.17	60.74	(8 43) ST		
	2/26/13	1.000	68.990	68.99	60.74	(8.25) ST		
	2/28/13	1.000	69.490	69.49	60.74	(8.75) ST		
	2/28/13	1 000	69 470	69.47	60 74	(8.73) ST		
	2/28/13	1.000	69.510	69.51	60.74	(8.77) ST		
	3/1/13	1 000	69.520	69 52	60 74	(8.78) ST		
	3/4/13	3.000	69.250	207.75	182.22	(25.53) ST		
	3/14/13	2.000	68.570	137.14	121.48	(15.66) ST		
	3/15/13	1.00C	69.460	69.46	60 74	(8.72) ST		
	6/25/13	33.000	64.504	2,128.62	2,004.42	(124.20) ST		
	10/3/13	2.00C	61.620	123.24	121.48	(1.76) ST		
	10/4/13	4.000	61.408	245 63	242.96	(2.67) ST		
	10/4/13	1 000	61.540	61.54	60.74	(0.80) ST		
	10/18/13	1.000	64.990	64.99	60 74	(4 25) ST		
	10/22/13	1 000	66.560	66.56	60.74	(5 82) ST		
	10/22/13	1.000	66.320	66.32	60 74	(5.58) ST		
	10/22/13	1.000	66.380	66 38	60.74	(5 64) ST		
	Total	66.000		4,344 30	**4,008.84**	(335.46) ST	192.72	4 80
Share Price: $60.740, Next Dividend Payable 01/2014								
NATIONAL HEALTH INVESTORS INC (NHI)	11/22/13	17.000	58.419	993.13	953.70	(39.43) ST		
	11/22/13	2.000	57.515	115.03	112 20	(2.83) ST		
	Total	19 000		1,108.16	**1,065.90**	(42.26) ST	55 86	5 24
Share Price. $56 100, Next Dividend Payable 01/31/14								

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NATIONAL RETAIL PROPERTIES I (NNN)	4/18/13	1.000	37.090	37.09	30.33	(6.76) ST		
	4/18/13	3 000	37.047	111.14	90.99	(20.15) ST		
	5/7/13	1.000	40 780	40.78	30.33	(10 45) ST		
	5/8/13	3.000	40.873	122.62	90.99	(31.63) ST		
	5/9/13	2 000	40.920	81.84	60 66	(21.18) ST		
	5/10/13	1 000	41.080	41.08	30 33	(10.75) ST		
	5/13/13	1.000	41.090	41.09	30.33	(10.76) ST		
	5/13/13	1.000	41.120	41.12	30.33	(10.79) ST		
	5/14/13	3.000	41.433	124.30	90.99	(33.31) ST		
	5/15/13	1.000	41 490	41.49	30 33	(11.16) ST		
	5/15/13	3.000	41 480	124.44	90.99	(33.45) ST		
	5/16/13	5 000	41.662	208.31	151.65	(56.66) ST		
	7/24/13	9.000	35.982	323.84	272.97	(50.87) ST		
	10/18/13	1.000	33.400	33.40	30.33	(3.07) ST		
	10/18/13	5.000	33.566	167.83	151.65	(16.18) ST		
	10/18/13	1.000	33.570	33.57	30.33	(3.24) ST		
	10/24/13	2.000	33.855	67.71	60.66	(7.05) ST		
	10/25/13	1.000	35.050	35.05	30.33	(4.72) ST		
	10/28/13	2.000	35.175	70.35	60.66	(9.69) ST		
	10/28/13	4.000	35 178	140.71	121.32	(19.39) ST		
	10/30/13	17.000	34.848	592.41	515 61	(76.80) ST		
	11/18/13	1.000	33.480	33.48	30.33	(3.15) ST		
	11/19/13	4.000	33.350	133 40	121.32	(12.08) ST		
	11/19/13	1.000	33.260	33 26	30.33	(2 93) ST		
	11/19/13	2.000	33.335	66 67	60.66	(6 01) ST		
	11/20/13	2.000	33 465	66.93	60 66	(6.27) ST		
	11/20/13	2.000	33 450	66.90	60 66	(6 24) ST		
	Total	79.000		2,880.81	**2,396.07**	(484.74) ST	127 98	5.34
Share Price. $30.330; Next Dividend Payable 02/2014								
PEBBLEBROOK HOTEL TR COM (PEB)	3/21/12	7.000	23.194	162.36	215.32	52.96 LT R		
	3/22/12	6.000	23 225	139.35	184.56	45.21 LT R		
	6/19/12	15.000	22.833	342 49	461.40	118.91 LT R		
	Total	28.000		644.20	**861.28**	217.08 LT	17 92	2.0
Share Price. $30.760; Next Dividend Payable 01/15/14								

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Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIEDMONT OFFICE RLTY TR CL-A (PDM)	9/27/12	59.000	17.686	1,043.47	974.68	(68.79) LT R		
	11/1/12	15.000	17.989	269.84	247.80	(22 04) LT R		
	1/29/13	2.000	19.650	39.30	33.04	(6.26) ST		
	1/31/13	41.000	19.452	797.54	677.32	(120.22) ST		
	1/31/13	32.000	19 493	623.77	528.64	(95.13) ST		
	2/14/13	3.000	19.467	58.40	49.56	(8.84) ST		
	2/14/13	5.000	19 476	97 38	82.60	(14.78) ST		
	2/15/13	4.000	19.490	77.96	66.08	(11.88) ST		
	2/19/13	1.000	19.500	19.50	16.52	(2.98) ST		
	2/20/13	2.000	19.685	39.37	33.04	(6.33) ST		
	2/21/13	4 000	19.585	78 34	66.08	(12.26) ST		
	2/21/13	1.000	19.580	19 58	16.52	(3.06) ST		
	2/25/13	1.000	19.750	19.75	16.52	(3.23) ST		
	2/25/13	2.000	19.860	39.72	33.04	(6 68) ST		
	10/21/13	1.00C	18.130	18.13	16.52	(1.61) ST		
	10/21/13	1.000	18.150	18 15	16.52	(1.63) ST		
	10/21/13	2.000	18.115	36.23	33.04	(3.19) ST		
	10/22/13	3.000	18.357	55.07	49.56	(5.51) ST		
	10/23/13	3.000	18.413	55.24	49.56	(5.68) ST		
	10/24/13	5.000	18.568	92.84	82.60	(10.24) ST		
	10/25/13	2.000	18.740	37.48	33.04	(4.44) ST		
	10/28/13	5 000	18.650	93 25	82.60	(10.65) ST		
	10/31/13	9.000	18.443	165.99	148.68	(17.31) ST		
	Total	203.000		3,796.30	**3,353.56**	(90.83) LT (351.91) ST	162.40	4.84

Share Price- $16 520, Next Dividend Payable 03/2014

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PROLOGIS INC COM (PLD)	1/7/11	37.348	32.385	1,209.52	1,380.01	170.49 LT		
	1/26/11	6.649	32.850	218 42	245.68	27.26 LT		
	2/1/11	42.000	33.092	1,389.88	1,551.90	162.02 LT		
	2/17/11	7.000	35.509	248 56	258.65	10.09 LT		
	6/23/11	21 000	33.844	710.72	775 95	65.23 LT		
	2/9/12	19 000	34.021	646.39	702.05	55 66 LT		
	2/10/12	5.000	33.516	167.58	184.75	17.17 LT		
	2/10/12	5.003	33.322	166.71	184.86	18.15 LT		
	10/24/12	4.000	34.883	139.53	147.80	8 27 LT		
	5/15/13	1.000	43.400	43 40	36.95	(6.45) ST		

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/15/13	4 000	43.643	174.57	147.80	(26.77) ST		
	5/16/13	6.000	43.845	263.07	221.70	(41.37) ST		
	5/17/13	12 000	43 811	525.73	443.40	(82.33) ST		
	5/20/13	2 000	44.000	88.00	73.90	(14.10) ST		
	5/20/13	2.000	44.070	88.14	73.90	(14 24) ST		
	5/22/13	2.000	45.135	90 27	73.90	(16.37) ST		
	5/22/13	8.000	45.205	361.64	295.60	(66.04) ST		
	5/23/13	3 000	42 280	126.84	110.85	(15 99) ST		
	5/29/13	11.000	41 680	458.48	406.45	(52.03) ST		
	6/14/13	8.000	38.511	308 09	295.60	(12.49) ST		
	6/25/13	13.000	36 622	476.08	480.35	4.27 ST		
	6/26/13	9.000	37.001	333.01	332 55	(0.46) ST		
	8/12/13	10 000	37 565	375.65	369.50	(6.15) ST		
	Total	238.000		8,610.28	**8,794.10**	534.34 LT (350.52) ST	266 56	3.03
Share Price· $36.950, Next Dividend Payable 03/2014								
PUBLIC STORAGE (PSA)	9/6/12	11.000	147 322	1,620 54	1,655 72	35.18 LT		
	12/20/12	1.000	144.710	144.71	150.52	5.81 LT		
	1/29/13	1.000	153.700	153.70	150.52	(3.18) ST		
	1/31/13	3.000	153.800	461.40	451.56	(9.84) ST		
	2/4/13	1.000	156.300	156.30	150.52	(5.78) ST		
	2/5/13	3 000	156.977	470 93	451.56	(19.37) ST		
	2/6/13	1.000	157.590	157.59	150.52	(7.07) ST		
	2/6/13	1.000	157.000	157.00	150.52	(6.48) ST		
	2/6/13	1.000	156.820	156.82	150.52	(6.30) ST		
	2/6/13	1.000	157.140	157.14	150.52	(6.62) ST		
	2/6/13	1.000	157.060	157.06	150 52	(6.54) ST		
	3/6/13	3.000	152 603	457.81	451.56	(6 25) ST		
	5/29/13	6.000	157.748	946.49	903.12	(43.37) ST		
	6/12/13	6 000	147 875	887.25	903.12	15.87 ST		
	Total	40.000		6,084.74	**6,020.80**	40.99 LT (104.93) ST	224.00	3.7.
Share Price· $150.520, Next Dividend Payable 03/2014								
RAYONIER INCORPORATED (RYN)	7/12/12	10.000	45.840	458 40	421.00	(37.40) LT		
	7/31/12	9 000	47.920	431.28	378 90	(52.38) LT		
	8/16/12	7 000	47 620	333.34	294.70	(38.64) LT		

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/20/12	8.000	48.814	390.51	336.80	(53.71) LT		
	Total	34.000		1,613.53	**1,431.40**	(182.13) LT	66.64	4 65
Share Price $42.100, Next Dividend Payable 03/2014								
RETAIL OPPORTUNITY INVTS CORP (ROIC)	10/26/09	60.000	10.268	616.05	883.20	267.15 LT R		
	1/24/12	1.000	11 660	11.66	14.72	3 06 LT R		
	1/24/12	12.000	11 635	139.62	176 64	37 02 LT R		
	1/25/12	3.000	11.697	35.09	44.16	9.07 LT R		
	1/25/12	1.000	11.670	11 67	14.72	3 05 LT R		
	1/25/12	2.000	11.705	23.41	29.44	6 03 LT R		
	1/26/12	9 000	11.789	106.10	132.48	26 38 LT R		
	4/20/12	1.000	11.870	11.87	14.72	2.85 LT R		
	4/23/12	5.000	11.768	58.84	73.60	14 76 LT R		
	12/11/12	20.000	12.860	257.20	294 40	37.20 LT		
	Total	114.000		1,271.51	**1,678.08**	406.57 LT	68.40	4.07
Share Price: $14 720; Next Dividend Payable 03/2014								
RLJ LODGING TRUST (RLJ)	5/22/13	3.000	23.507	70.52	72.96	2 44 ST		
	5/28/13	2 000	23.560	47 12	48.64	1.52 ST		
	5/29/13	5.000	23.402	117 01	121.60	4.59 ST		
	6/25/13	49 000	21.570	1,056.93	1,191.68	134.75 ST		
	6/26/13	3.000	22.083	66 25	72 96	6 71 ST		
	6/26/13	3 000	22.000	66.00	72.96	6.96 ST		
	7/2/13	7.000	22.520	157.64	170.24	12.60 ST		
	10/24/13	2.000	24.860	49.72	48.64	(1.08) ST		
	10/28/13	1.000	25.240	25.24	24.32	(0.92) ST		
	10/31/13	1 000	25.360	25.36	24.32	(1.04) ST		
	11/1/13	8.000	24.940	199.52	194.56	(4.96) ST		
	Total	84.000		1,881.31	**2,042.88**	161.57 ST	68.88	3.37
Share Price: $24 320; Next Dividend Payable 01/15/14								
SENIOR HSG PPTY TR SBI (SNH)	2/26/13	21 000	24.678	518 24	466.83	(51 41) ST		
	3/15/13	2.000	25.520	51.04	44.46	(6 58) ST		
	3/18/13	5.000	25.598	127 99	111.15	(16.84) ST		
	3/20/13	6.000	25.897	155 38	133 38	(22 00) ST		
	3/21/13	4.000	26.140	104.56	88.92	(15.64) ST		
	3/26/13	2 000	26 280	52.56	44.46	(8.10) ST		
	3/27/13	3.000	26.363	79.09	66.69	(12.40) ST		
	3/28/13	2 000	26.675	53 35	44.46	(8.89) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	45.000		1,142.21	**1,000.35**	(141.86) ST	70.20	7.01
Share Price. $22.230, Next Dividend Payable 02/2014								
SIMON PPTY GROUP INC (SPG)	10/7/08	1.000	76.561	76.56	152.16	75.60 LT		
	10/22/08	7.000	59 991	419.94	1,065.12	645.18 LT		
	2/12/09	2.000	33 770	67.54	304 32	236.78 LT		
	3/4/09	7 000	29.163	204.14	1,065 12	860.98 LT		
	3/23/09	8.000	34.325	274.60	1,217.28	942.68 LT		
	4/8/09	7.000	36.121	252 85	1,065.12	812.27 LT		
	5/7/09	17.000	52.036	884.61	2,586.72	1,702 11 LT		
	5/14/09	1.000	52.710	52.71	152.16	99.45 LT		
	8/17/09	1.000	66.300	66.30	152.16	85.86 LT		
	1/29/10	5 000	72.946	364.73	760.80	396.07 LT		
	2/10/10	5.000	70.220	351.10	760.80	409.70 LT		
	4/19/10	3.000	82.863	248.59	456.48	207.89 LT		
	4/26/10	3.000	90.407	271.22	456.48	185.26 LT		
	8/18/10	5.000	91.866	459 33	760.80	301 47 LT		
	11/29/11	1.000	118.950	118.95	152.16	33.21 LT		
	5/9/12	1.000	154.770	154.77	152.16	(2.61) LT		
	5/14/12	1.000	155.140	155 14	152.16	(2.98) LT		
	4/5/13	4.000	164 930	659.72	608.64	(51.08) ST		
	4/8/13	6.000	168.175	1,009 05	912.96	(96.09) ST		
	4/9/13	2.000	169 145	338 29	304.32	(33.97) ST		
	4/10/13	3.000	170.370	511.11	456.48	(54.63) ST		
	4/11/13	4.000	173.855	695 42	608 64	(86.78) ST		
	5/29/13	8.000	171.015	1,368.12	1,217.28	(150.84) ST		
	Total	102.000		9,004.79	**15,520.32**	6,988.92 LT (473.39) ST	489.60	3.1
Share Price: $152 160, Next Dividend Payable 02/2014								
SL GREEN REALTY CP (SLG)	1/19/11	3.000	70.133	210.40	277.14	66.74 LT		
	1/25/11	5.000	70.556	352.78	461.90	109.12 LT		
	2/18/11	11.000	74 013	814.14	1,016 18	202.04 LT		
	4/23/12	6.000	75 368	452.21	554.28	102.07 LT		
	4/24/12	2 000	76.555	153.11	184.76	31.65 LT		
	4/25/12	1 000	77.970	77 97	92.38	14 41 LT		
	4/27/12	3.000	82.093	246.28	277.14	30.86 LT		
	4/30/12	1 000	82.300	82.30	92 38	10.08 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/1/12	3.000	83.370	250.11	277.14	27.03 LT		
	5/14/12	3 000	79.813	239.44	277.14	37.70 LT		
	5/21/12	2.000	74.690	149 38	184.76	35.38 LT		
	5/22/12	1.000	75.040	75.04	92.38	17.34 LT		
	3/6/13	1.000	83.130	83.13	92.38	9.25 ST		
	3/7/13	3.000	83.947	251.84	277.14	25.30 ST		
	3/8/13	1.000	84.180	84.18	92.38	8.20 ST		
	3/11/13	1.000	84.830	84.83	92.38	7.55 ST		
	3/12/13	1.000	85.090	85.09	92.38	7.29 ST		
	3/13/13	2.000	85.575	171.15	184.76	13.61 ST		
	3/14/13	3.000	86.040	258.12	277.14	19 02 ST		
	3/15/13	1.000	85.940	85.94	92.38	6 44 ST		
	3/15/13	1.000	85.990	85.99	92.38	6 39 ST		
	3/18/13	1.000	85.560	85.56	92.38	6.82 ST		
	3/18/13	3.000	85.617	256 85	277.14	20.29 ST		
	3/20/13	5.000	85.866	429.33	461 90	32.57 ST		
	6/25/13	14.000	85.563	1,197.88	1,293 32	95.44 ST		
	Total	78.000		6,263.05	**7,205.64**	684 42 LT 258.17 ST	156.00	2.16
Share Price· $92 380; Next Dividend Payable 01/15/14								
THE MACERICH CO (MAC)	8/20/10	11.000	38.468	423.15	647.79	224.64 LT		
	2/24/11	4.000	45 975	183.90	235 56	51.66 LT		
	3/20/12	2 000	56.310	112.62	117.78	5.16 LT		
	4/4/12	4.000	57.300	229 20	235.56	6.36 LT		
	4/5/12	2.000	57.600	115.20	117.78	2.58 LT		
	8/29/12	15.000	60.109	901.64	883.35	(18.29) LT		
	9/12/12	17 000	60.454	1,027.72	1,001.13	(26.59) LT		
	12/17/12	3.000	57.480	172 44	176.67	4.23 LT		
	Total	58 000		3,165.87	**3,415.62**	249.75 LT	143 84	4 21
Share Price: $58.890; Next Dividend Payable 03/2014								
UDR INC COM (UDR)	12/2/11	1 000	23.520	23.52	23.35	(0 17) LT		
	12/2/11	4.000	23.635	94.54	93.40	(1.14) LT		
	12/5/11	1.000	23.740	23.74	23.35	(0.39) LT		
	12/12/11	8.000	23.283	186.26	186.80	0.54 LT		
	1/12/12	8 000	24.116	192.93	186.80	(6.13) LT		
	1/27/12	13 000	25 948	337.33	303.55	(33 78) LT		

Security Mark at Right

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/3/12	11.000	26.293	289.22	256.85	(32.37) LT		
	2/15/12	3 000	25.513	76.54	70.05	(6.49) LT		
	2/16/12	2.000	25.580	51.16	46.70	(4.46) LT		
	2/17/12	5 000	25.614	128.07	116 75	(11.32) LT		
	2/17/12	3.000	25.593	76.78	70.05	(6.73) LT		
	2/21/12	3.000	25.187	75.56	70.05	(5 51) LT		
	5/9/12	1.000	26.940	26.94	23 35	(3 59) LT		
	5/10/12	11 000	27.028	297.31	256.85	(40.46) LT		
	5/11/12	11.000	27.025	297.28	256.85	(40.43) LT		
	5/14/12	18.000	26.764	481.76	420.30	(61 46) LT		
	5/15/12	1.000	26 570	26.57	23.35	(3.22) LT		
	5/30/12	5.000	25.656	128 28	116.75	(11.53) LT		
	5/31/12	30.000	25.827	774.80	700.50	(74.30) LT		
	7/31/12	4.000	26.770	107.08	93 40	(13 68) LT		
	8/15/12	23.000	25.084	576 94	537.05	(39.89) LT		
	Total	166.000		4,272.61	**3,876.10**	(396.51) LT	156.04	4.02
Share Price. $23.350, Next Dividend Payable 01/2014								
VENTAS INC (VTR)	2/21/13	9.000	69.492	625 42	515.52	(109.90) ST		
	3/15/13	1.000	70.440	70.44	57 28	(13.16) ST		
	4/9/13	6.000	75.492	452.95	343.68	(109.27) ST		
	4/11/13	5.000	76 288	381.44	286.40	(95 04) ST		
	Total	21.000		1,530.25	**1,202.88**	(327.37) ST	60 90	5.06
Share Price. $57 280, Next Dividend Payable 03/2014								
WEYERHAEUSER CO (WY)	4/7/11	11.000	23.905	262.96	347.27	84.31 LT		
	9/20/11	59.000	17.649	1,041.27	1,862.63	821.36 LT		
	2/6/12	11.000	20.683	227.51	347.27	119.76 LT		
	2/10/12	20.000	20.107	402.13	631.40	229.27 LT		
	2/29/12	4.000	20.925	83.70	126.28	42.58 LT		
	7/20/12	17.000	23.011	391.18	536.69	145.51 LT		
	7/31/12	40.000	23 320	932.80	1,262.80	330.00 LT		
	8/21/12	7.000	24.444	171.11	220.99	49.88 LT		
	9/5/12	12.000	24.968	299.62	378.84	79.22 LT		
	9/14/12	16.000	27.664	442.63	505.12	62.49 LT		
	4/1/13	15.000	31.180	467.70	473.55	5 85 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/21/13	15.000	30.009	450.14	473.55	23.41 ST		
	10/25/13	14.000	31.351	438.92	441.98	3.06 ST		
	10/25/13	4.000	31 510	126 04	126.28	0 24 ST		
	Total	245.000		5,737.71	7,734.65	1,964.38 LT 32.56 ST	215.60	2 78

Share Price: $31 570; Next Dividend Payable 02/2014

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	97.4%	**$142,095.68**	**$150,957.07**	**$13,508.10 LT $(4,646.71) ST**	**$5,144.00 $0.00**	3.41%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	**$142,095.68**	**$155,000.01**	**$13,508.10 LT $(4,646.71) ST**	**$5,144.39 $0.00**	3.32%

TOTAL VALUE (includes accrued interest) **$155,000.01**

R - The cost basis for this tax lot was adjusted due to a reclassification of income.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/4	12/9	Sold	UDR INC COM	ACTED AS AGENT	5 000	$24 4928	$122.45
12/4	12/9	Sold	THE MACERICH CO	ACTED AS AGENT	2 000	57.4368	114.86
12/4	12/9	Sold	BOSTON PROPERTIES INC	ACTED AS AGENT	1 000	99 8278	99.82
12/4	12/9	Bought	LIBERTY PROPERTY TRUST SBI	ACTED AS AGENT	5.000	33 0507	(165.25)
12/4	12/9	Bought	LIBERTY PROPERTY TRUST SBI	ACTED AS AGENT	3 000	33 0838	(99.25)
12/5	12/10	Sold	BOSTON PROPERTIES INC	ACTED AS AGENT	1 000	99.6007	99.59
12/5	12/10	Sold	UDR INC COM	ACTED AS AGENT	3.000	23.9895	71 96
12/5	12/10	Sold	THE MACERICH CO	ACTED AS AGENT	1 000	58.6262	58 62
12/5	12/10	Bought	LIBERTY PROPERTY TRUST SBI	ACTED AS AGENT	3 000	33 0453	(99.14)

Account Detail

Active Assets Account
269-109766-239

JULIA RICHARDSON BROWN
FOUNDATION

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$51,388.07	$5.14	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	16.6%	$51,388.07	$5.14 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Active Assets Account
269-109766-239

JULIA RICHARDSON BROWN
FOUNDATION

Account Detail

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings may be shown for certain securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Please refer to the quarter month-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a summary guide describing Morgan Stanley and Standard & Poor's ratings Morgan Stanley Smith Barney L does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividen Yield %
AFLAC INCORPORATED (AFL)	6/1/12	750.000	$39 012	$29,258.95	**$50,100.00**	$20,841.05 LT A	$1,110 00	2.21
Share Price: $66.800; Rating: Morgan Stanley: 2, S&P. 1, Next Dividend Payable 03/2014								
CHEVRON CORP (CVX)	12/23/04	200.000	52.503	10,500 65	24,982.00	14,481.35 LT A		
	12/31/04	40.000	52 640	2,105.60	4,996.40	2,890 80 LT A		
	7/25/05	15.000	58.360	875.40	1,873.65	998 25 LT A		
	10/31/05	45.000	57.020	2,565.90	5,620.95	3,055.05 LT A		
	Total	300.000		16,047.55	**37,473.00**	21,425.45 LT	1,200.00	3.2
Share Price· $124.910, Rating: Morgan Stanley· 1, S&P· 1, Next Dividend Payable 03/2014								
CVS CAREMARK CORP (CVS)	12/29/10	300.000	34.908	10,472.38	**21,471.00**	10,998.62 LT A	330.00	1.5
Share Price. $71.570; Rating: Morgan Stanley· 1, S&P· 1, Next Dividend Payable 02/2014								
JOHNSON CONTROLS INCORPORATED (JCI)	6/28/10	1,000.000	27.709	27,708.95	**51,300.00**	23,591.05 LT A	880.00	1.7
Share Price. $51.300, Rating. Morgan Stanley: 3, S&P. 1, Next Dividend Payable 01/06/14								
SEMPRA ENERGY (SRE)	4/28/10	450.000	49.013	22,055.75	**40,392.00**	18,336.25 LT A	1,134.00	2.8
Share Price: $89.760, Rating· Morgan Stanley 1, S&P: 3, Next Dividend Payable 01/15/14								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield
STOCKS	64.7%	**$105,543.58**	**$200,736.00**	**$95,192.42 LT**	**$4,654.00** **$0.00**	2.32

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividen Yield
VANGUARD FTSE EMERGING MARKETS (VWO)	6/16/11	1,378.000	$46.590	$64,201.17	$56,690 92	$(7,510.25) LT		
	12/17/12	37.000	43 966	1,626 73	1,522.18	(104.55) LT		
	Total	1,415.000		65,827.90	**58,213.10**	(7,614.80) LT	1,591.88	2.7
Share Price: $41.140; Next Dividend Payable 03/2014								

Account Detail

Active Assets Account
269-109766-239

JULIA RICHARDSON BROWN
FOUNDATION

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	18.8%	$65,827.90	$58,213.10	$(7,614.80) LT	$1,591.88 $0.00	2.74%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$171,371.48	$310,337.17	$87,577.62 LT	$6,251.02 $0.00	2.01%
TOTAL VALUE (includes accrued interest)			$310,337.17			

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney LLC Account. Another financial institution has provided us with the transaction detail for this position.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/27	Dividend	VANGUARD FTSE EMERGING MARKETS		$305.64
TOTAL TAXABLE INCOME				$305.64
TOTAL OTHER DIVIDENDS				$305.64

CASH RELATED ACTIVITY

CHECKS DEPOSITED

Date	Activity Type	Description	Comments	Credits/(Debits)
12/24	Check Deposit	FUNDS RECEIVED		$50,000.00
TOTAL CHECKS DEPOSITED				$50,000.00

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: PACIFIC INVESTMENT MGMT CO -PIMCO

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield
CASH	$61.88			
MS ACTIVE ASSETS MONEY TRUST	5,604.64	0 56	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	2.6%	$5,666.52	$0.56 $0.00

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The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark at Right

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

Account Detail

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828TW0	11/21/12	2,000.000	$100 332 $100.259	$2,006.64 $2,005.18	$1,963.76	$(41.42) LT		
	12/18/12	12,000.000	100.059 100.046	12,007.03 12,005.56	11,782 56	(223.00) LT		
	7/9/13	1,000.000	97.824 97 824	978 24 978.24	981.88	3.64 ST		
	8/13/13	1,000 000	98.078 98.078	980 78 980.78	981.88	1.10 ST		
	10/8/13	1,000.000	98.414 98.414	984.14 984.14	981.88	(2.26) ST		
	12/30/13	1,000.000	98.285 98 285	982.85 982 85	981 88	(0 97) ST		
	Total	18,000.000		17,939.68 17,936.75	**17,673.84**	(264.42) LT 1.51 ST	135.00 22 99	0.76
Unit Price. $98.188; Coupon Rate 0.750%; Matures 10/31/2017; Int. Semi-Annually Apr/Oct 30; Yield to Maturity 1 235%; Moody AAA; Issued 10/31/12								
UNITED STATES TREASURY NOTE CUSIP 912828UF5	1/9/13	9,000.000	99.102 99.102	8,919.14 8,919.14	8,500.05	(419.09) ST		
	8/13/13	1,000.000	95 051 95.051	950.51 950.51	944.45	(6.06) ST		
	11/12/13	1,000.000	95.539 95.539	955.39 955.39	944.45	(10 94) ST		
	Total	11,000 000		10,825.04 10,825.04	**10,388.95**	(436 09) ST	123.75 0.33	1 1
Unit Price. $94.445, Coupon Rate 1.125%; Matures 12/31/2019, Int. Semi-Annually Jun/Dec 30; Yield to Maturity 2.116%, Moody AAA, Issued 12/31/12								
UNITED STATES TREASURY NOTE CUSIP 912828RR3	5/7/13	6,000.000	103.680 103.416	6,220.78 6,204.95	5,726.70	(478.25) ST		
	5/21/13	1,000.000	102 883 102.689	1,028.83 1,026.89	954.45	(72.44) ST		
	9/17/13	1,000.000	95.836 95.836	958.36 958.36	954.45	(3.91) ST		
	12/30/13	1,000.000	95.695 95.695	956.95 956 95	954.45	(2.50) ST		
	Total	9,000.000		9,164.92 9,147.15	**8,590.05**	(557.10) ST	180.00 22.87	2.0
Unit Price. $95.445, Coupon Rate 2.000%, Matures 11/15/2021; Int. Semi-Annually May/Nov 15, Yield to Maturity 2.645%, Moody AAA, Issued 11/15/11								

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY	7/31/12	7,000.000	108.406	7,583.81				
NOTE-INFLATION INDEXED			108.406	7,707.34	6,810.30	(897.04) LT		
CUSIP 912828TE0	11/28/12	4,000.000	109.281	4,397.39				
			109 281	4,439.75	3,891.60	(548.15) LT		
	12/5/12	1,000.000	110.293	1,109.79				
			110 293	1,120.21	972.90	(147.31) LT		
	Total	12,000.000		13,090.99			15 23	0 13
				13,267.30	**11,674.80**	(1,592.50) LT	6 99	
Unit Price: $95.789; Coupon Rate 0 125%; Matures 07/15/2022, Int. Semi-Annually Jan/Jul 15; Yield to Maturity 632%; Factor 1.01567000, Moody AAA, Issued 07/15/12; Current Face 12,188.040								
UNITED STATES TREASURY NOTE	3/4/13	2,000.000	101.172	2,023.44				
CUSIP 912828UN8			101.083	2,021.66	1,855.32	(166.34) ST		
	4/2/13	4,000.000	101.219	4,048.75				
			101.134	4,045.37	3,710 64	(334.73) ST		
	7/9/13	1,000.000	95.051	950.51				
			95.051	950.51	927 66	(22.85) ST		
	12/10/13	1,000.000	94.363	943.63				
			94 363	943.63	927.66	(15 97) ST		
	Total	8,000.000		7,966.33			160.00	2.15
				7,961.17	**7,421.28**	(539 89) ST	60 00	
Unit Price. $92.766, Coupon Rate 2 000%; Matures 02/15/2023; Int. Semi-Annually Feb/Aug 15, Yield to Maturity 2.908%; Moody AAA, Issued 02/15/13								
UNITED STATES TREASURY	1/9/13	1,000.000	134.547	1,648.85				
BOND-INFLATION INDEXED			134.547	1,667 17	1,424.28	(242 89) ST		
CUSIP 912810FR4	10/23/13	3,000.000	120 625	4,488.55				
			120.625	4,483.99	4,272.85	(211 14) ST		
	12/10/13	1,000.000	116.125	1,441.30				
			116.125	1,438 90	1,424.28	(14.62) ST		
	Total	5,000.000		7,578.70			147 14	2 06
				7,590.06	**7,121.41**	(468.65) ST	67 57	
Unit Price $114 945, Coupon Rate 2 375%; Matures 01/15/2025; Int. Semi-Annually Jan/Jul 15, Yield to Maturity .946%, Factor 1 23910000, Moody AAA, Issued 07/15/04, Current Face 6,195.500								

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield
UNITED STATES TREASURY BOND-INFLATION INDEXED CUSIP 912810PZ5	7/17/12	1,000 000	142.777 142.777	1,529.10 1,553.23	1,278.42	(274 81) LT		
	12/27/12	1,000.000	144.359 144.359	1,555.40 1,570.44	1,278.42	(292.02) LT		
	12/27/12	1,000 000	144.328 144.328	1,555.06 1,570.10	1,278.42	(291.68) LT		
	12/27/12	2,000.000	144.188 144.188	3,107.10 3,137.15	2,556.84	(580.31) LT		
	12/27/12	1,000.000	144.156 144.156	1,553.21 1,568 23	1,278.42	(289.81) LT		
	Total	6,000.000		9,299.87 9,399.15	**7,670.52**	(1,728.63) LT	163.18 74.93	2.1
Unit Price: $117.516, Coupon Rate 2 500%, Matures 01/15/2029, Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.222%, Factor 1 08787000; Moody AAA; Issued 01/15/09; Current Face 6,527.220								
TREASURY SECURITIES		**69,000.000**		**$75,865.53** **$76,126.62**	**$70,540.85**	**$(3,585.55) LT** **$(2,000.22) ST**	**$924.30** **$255.68**	**1.31**

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield
FEDERAL NATIONAL MTG ASSN POOL 745580 CUSIP 31403DJZ3	9/27/13	1,000.000	$108.281 $108.281	$151.20 $138.32	**$138.63**	$0.31 ST	$6.38 $0.53	4.6
Unit Price· $108 532; Coupon Rate 5.000%; Matures 06/01/2036, Interest Paid Monthly May 01; Yield to Maturity 4.397%; Factor .12774161; Issued 05/01/06, Current Face 127.742								
FEDERAL NATIONAL MTG ASSN POOL AL0527 CUSIP 3138EGSR6	3/18/13	5,000.000	108.352 108.352	2,548.08 1,722.84	**1,725.54**	2 70 ST	79.50 6.62	4.6
Unit Price: $108.522; Coupon Rate 5.000%; Matures 02/01/2038; Interest Paid Monthly Jul 01, Yield to Maturity 4.421%, Factor .31800876, Issued 07/01/11, Current Face 1,590.044								
FHLMC 30 YR GOLD G08323 CUSIP 3128MJLD0	9/18/13	1,000.000	108.250 108.250	198.13 184.79	**183.82**	(0.97) ST	8.53 0.71	4.6
Unit Price: $107.684; Coupon Rate 5.000%; Matures 02/01/2039, Interest Paid Monthly Feb 01; Yield to Maturity 4.486%, Factor .17071000, Issued 02/01/09, Current Face 170 710								
FEDERAL NATIONAL MTG ASSN POOL 995676 CUSIP 31416CCM6	7/11/11	16,000.000	104.406 104.406	16,705.00 5,728.21	**5,829.03**	100 82 LT	246.89 20.57	4.2
Unit Price. $106.244, Coupon Rate 4.500%, Matures 05/01/2039, Interest Paid Monthly Apr 01; Yield to Maturity 4.101%; Factor .34290412, Issued 04/01/09; Current Face 5,486.466								

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FEDERAL NATIONAL MTG ASSN POOL AL0160	3/13/13	2,000.000	107.969	1,267.29			42.33	4.23
CUSIP 3138EGFA7			107.969	1,015.86	**1,000.22**	(15.64) ST	3.52	
Unit Price. $106.307, Coupon Rate 4.500%; Matures 05/01/2041; Interest Paid Monthly Apr 01; Yield to Maturity 4 113%, Factor 47044255; Issued 04/01/11, Current Face 940 885								
FEDERAL NATIONAL MTG ASSN POOL AB4115	4/9/12	8,000.000	105.719	8,457.50			156.50	3.88
CUSIP 31417ASD2			105.719	4,136.39	**4,030.32**	(106.07) LT	13.04	
Unit Price: $103.008, Coupon Rate 4.000%; Matures 12/01/2041; Interest Paid Monthly Nov 01; Yield to Maturity 3.824%; Factor .48907967, Issued 11/01/11, Current Face 3,912.637								
FEDERAL NATIONAL MTG ASSN POOL AL1948	8/7/12	9,000.000	109.328	9,741.59			299.60	3.87
CUSIP 3138EJEW4			109.328	8,188.82	**7,726.82**	(462.00) LT	24.96	
Unit Price: $103.160; Coupon Rate 4.000%, Matures 01/01/2042, Interest Paid Monthly Jun 01; Yield to Maturity 3.815%, Factor .83223740; Issued 06/01/12; Current Face 7,490.137								
FEDERAL NATIONAL MTG ASSN POOL AB5468	6/7/12	2,000.000	104.969	2,099.37			51.54	3.51
CUSIP 31417CCE3			104.969	1,545.86	**1,464.43**	(81.43) LT	4.29	
Unit Price· $99 440; Coupon Rate 3 500%; Matures 06/01/2042; Interest Paid Monthly May 01; Yield to Maturity 3.531%, Factor 73634236; Issued 05/01/12, Current Face 1,472.685								
FEDERAL NATIONAL MTG ASSN POOL AP0495	10/5/12	8,000.000	107.281	8,516.95			255.58	3.51
CUSIP 3138M3RR7			107.281	7,834.08	**7,263.75**	(570 33) LT	21.29	
Unit Price: $99 471, Coupon Rate 3 500%; Matures 08/01/2042; Interest Paid Monthly Jul 01; Yield to Maturity 3.529%; Factor .91279757, Issued 07/01/12; Current Face 7,302.381								
FEDERAL NATIONAL MTG ASSN POOL AB7079	11/7/12	7,000.000	105.398	7,377.89			199 28	3.16
CUSIP 31417D2M4			105.398	7,001.34	**6,313.19**	(688.15) LT	16.60	
Unit Price: $95.039; Coupon Rate 3.000%; Matures 11/01/2042; Interest Paid Monthly Nov 01; Yield to Maturity 3.267%, Factor .94896248, Issued 11/01/12; Current Face 6,642.737								
FEDERAL NATIONAL MTG ASSN POOL AR9902	8/12/13	1,000.000	101.234	1,004.30			34.17	3.51
CUSIP 3138W8AC6			101.234	988.50	**972.18**	(16.32) ST	2.84	
Unit Price $99.564; Coupon Rate 3.500%, Matures 04/01/2043, Interest Paid Monthly Mar 01, Yield to Maturity 3.524%; Factor .97644277, Issued 03/01/13; Current Face 976 443								
FEDERAL NATIONAL MTG ASSN POOL AT3066	12/16/13	1,000.000	99.945	974.73			34.13	3.51
CUSIP 3138WQMQ2			99.945	974 73	**969.81**	(4.92) ST	2.84	
Unit Price $99 441; Coupon Rate 3.500%; Matures 04/01/2043, Interest Paid Monthly Apr 01; Yield to Maturity 3.531%; Factor .97526484, Issued 04/01/13; Current Face 975.265								
FEDERAL NATIONAL MTG ASSN POOL AT6306	12/16/13	1,000.000	103.727	1,023.83			39.48	3.87
CUSIP 3138WUAG8			103.727	1,023.83	**1,019.17**	(4.66) ST	3.29	
Unit Price. $103.255, Coupon Rate 4.000%; Matures 06/01/2043; Interest Paid Monthly May 01, Yield to Maturity 3.815%, Factor .98705054; Issued 05/01/13, Current Face 987.051								

Security Mark at Right

Account Detail

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL AS0203 CUSIP 3138W9GM6	12/16/13	1,000.000	95.703 95.703	940 12 940.12	**933.71**	(6.41) ST	29 46 2.45	3 15
Unit Price: $95.051; Coupon Rate 3 000%; Matures 08/01/2043, Interest Paid Monthly Jul 01, Yield to Maturity 3 262%; Factor .98233145, Issued 07/01/13; Current Face 982.331								
FEDERAL NATIONAL MTG ASSN POOL AU3751 CUSIP 3138X3EZ1	10/11/13	1,000.000	104.867 104.867	1,035.29 1,024.57	**1,007.00**	(17.57) ST	39.08 3 25	3.88
Unit Price: $103.070; Coupon Rate 4.000%, Matures 08/01/2043, Interest Paid Monthly Aug 01, Yield to Maturity 3 826%, Factor .97701316, Issued 08/01/13, Current Face 977 013								
FEDERAL NATIONAL MTG ASSN POOL AU7305 CUSIP 3138X7DK6	8/26/13	1,000.000	103 313 103.313	1,033.13 1,026.42	**1,024.04**	(2.38) ST	39.74 3.31	3.88
Unit Price. $103 073; Coupon Rate 4.000%, Matures 08/01/2043; Interest Paid Monthly Aug 01, Yield to Maturity 3 825%; Factor .99351323, Issued 08/01/13; Current Face 993.513								
FEDERAL AGENCIES		**65,000.000**		**$63,074.40** **$43,474.68**	**$41,601.66**	**$(1,807.16) LT** **$(65.86) ST**	**$1,562.19** **$130.11**	**3.75%**

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT SECURITIES	**134,000.000**	**$138,939.93** **$119,601.30**	**$112,142.51**	**$(5,392.71) LT** **$(2,066.08) ST**	**$2,486.49** **$385.79**	**2.22%**
TOTAL GOVERNMENT SECURITIES (incl.accr.int)	**52.1%**		**$112,528.30**			

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following. investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ FIX INC SHRS: SERIES M (FXIMX)	6/23/11	3,820 000	$10.610	$40,530.20	$40,415.60	$(114.60) LT		
	8/12/13	130.000	10.740	1,396.20	1,375.40	(20.80) ST		
	9/11/13	130.000	10.520	1,367 60	1,375.40	7.80 ST		
	10/4/13	140.000	10.750	1,505 00	1,481 20	(23.80) ST		
	11/8/13	110.000	10.810	1,189 10	1,163.80	(25.30) ST		
	12/27/13	210 000	10.560	2,217.60	2,221 80	4 20 ST		
	Total	4,540.000		48,205.70	**48,033.20**	(114.60) LT (57.90) ST	1,503 00	3.12
Total Purchases vs Market Value				48,205 70	48,033.20			
Cumulative Cash Distributions					6,482.25			
Net Value Increase/(Decrease)					6,309.75			
Share Price. $10 580, Dividend Cash, Capital Gains Cash								
ALLIANZ FX INC SHRS: SERIES C (FXICX)	6/23/11	3,090.000	13.180	40,726.20	37,667.10	(3,059 10) LT		
	8/16/11	80.000	13.030	1,042.40	975.20	(67 20) LT		
	10/4/11	185.000	12.160	2,249.60	2,255.15	5.55 LT		
	4/4/13	85.000	13.550	1,151.75	1,036.15	(115 60) ST		
	8/12/13	115 000	13.030	1,498 45	1,401.85	(96.60) ST		
	9/11/13	120.000	12.800	1,536 00	1,462.80	(73.20) ST		
	10/4/13	120.000	13.050	1,566.00	1,462 80	(103.20) ST		
	11/8/13	110.000	13.090	1,439 90	1,340.90	(99.00) ST		
	12/27/13	170.000	12.170	2,068 90	2,072 30	3.40 ST		
	Total	4,075.000		53,279.20	**49,674.25**	(3,120 75) LT (484 20) ST	2,294.00	4 61
Total Purchases vs Market Value				53,279 20	49,674 25			
Cumulative Cash Distributions					11,247 57			
Net Value Increase/(Decrease)					7,642.62			
Share Price $12 190, Dividend Cash, Capital Gains Cash								

Security Mark at Right

CLIENT STATEMENT | For the Period December 1-31, 2013

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

Account Detail

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	45.3%	$101,484.90	$97,707.45	$(3,235.35) LT $(542.10) ST	$3,797.00 $0.00	3.89%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$221,086.20	$215,516.48	$(8,628.06) LT $(2,608.18) ST	$6,284.05 $385.79	2.91%
TOTAL VALUE (includes accrued interest)			$215,902.27			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments		Quantity	Price	Credits/(Debi
12/10	12/11	Bought	US TSY BOND TIIB 2375 25JA15	ACCRUED INTEREST ACTED AS AGENT	11.94	1,000.000	$116.1250	$(1,453.2
12/10	12/11	Bought	US TSY NOTE 2000 23FB15	ACCRUED INTEREST ACTED AS AGENT	6.41	1,000.000	94.3633	(950.0
12/16	12/19	Bought	FNMA POOL AT6306 4000 43JN01	ACCRUED INTEREST ACTED AS AGENT	1.97	1,000.000	103.7266	(1,025.8
12/16	12/19	Bought	FNMA POOL AT3066 3500 43AP01	ACCRUED INTEREST ACTED AS AGENT	1.71	1,000.000	99.9453	(976.4
12/16	12/19	Bought	FNMA POOL AS0203 3000 43AU01	ACCRUED INTEREST ACTED AS AGENT	1.47	1,000.000	95.7031	(941.5
12/27	12/30	Bought	ALLIANZ FIX INC SHRS. SERIES M	CONFIRM NBR 200321534		210 000	10 5600	(2,217.6
12/27	12/30	Bought	ALLIANZ FX INC SHRS: SERIES C	CONFIRM NBR 200336075		170.000	12 1700	(2,068
12/30	12/31	Bought	US TSY NOTE 0750 17OC31	ACCRUED INTEREST ACTED AS AGENT	1.26	1,000.000	98.2852	(984.1
12/30	12/31	Bought	US TSY NOTE 2000 21NV15	ACCRUED INTEREST ACTED AS AGENT	2.54	1,000.000	95.6953	(959.
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS								**$(11,577.**
TOTAL PURCHASES								$(11,577.

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: BLACKROCK INVESTMENT MGMT, LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$114.28			
MS ACTIVE ASSETS MONEY TRUST	15,117.46	1.51	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	3.5%	$15,231.74	$1.51 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark at Right

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	6/20/11	37.000	$91.910	$3,400.67	$5,189 25	$1,788.58 LT		
	12/18/12	3,000	93.820	281.46	420.75	139.29 LT		
	Total	40.000		3,682.13	**5,610.00**	1,927.87 LT	136.80	2.43
Share Price: $140.250, Next Dividend Payable 03/2014								
ABBOTT LABORATORIES (ABT)	6/20/11	49.000	24 818	1,216.06	1,878.17	662.11 LT		
	12/18/12	4.000	31.610	126.44	153.32	26.88 LT		
	Total	53.000		1,342 50	**2,031.49**	688.99 LT	46.64	2.29
Share Price: $38 330, Next Dividend Payable 02/2014								
ABBVIE INC COM (ABBV)	6/20/11	49.000	26.912	1,318.71	2,587.69	1,268.98 LT		
	12/18/12	4 000	34.280	137.12	211 24	74.12 LT		
	Total	53 000		1,455.83	**2,798.93**	1,343.10 LT	84.80	3 02
Share Price: $52.810; Next Dividend Payable 02/2014								
ACE LTD (ACE)	10/5/11	31 000	60.243	1,867.52	3,209.43	1,341 91 LT		
	12/18/12	3.000	81.270	243.81	310.59	66.78 LT		
	Total	34.000		2,111.33	**3,520.02**	1,408.69 LT	85.68	2.4
Share Price: $103.530, Next Dividend Payable 01/2014								
AMERICAN EXPRESS CO (AXP)	6/20/11	46.000	48.700	2,240.20	4,173.58	1,933.38 LT		
	12/18/12	3.000	57.930	173.79	272.19	98 40 LT		
	Total	49.000		2,413.99	**4,445.77**	2,031.78 LT	45.08	1.0
Share Price· $90.730, Next Dividend Payable 02/2014								
AMERICAN TOWER REIT COM (AMT)	1/16/13	18.000	78.830	1,418.94	**1,436.76**	17.82 ST	20.88	1.4
Share Price. $79.820; Next Dividend Payable 03/2014								
AT&T INC (T)	12/14/05	4.000	24.766	99.06	140.64	41 58 LT		
	12/15/05	29.000	24 754	717 87	1,019.64	301.77 LT		
	1/20/06	30.000	24.673	740 18	1,054.80	314.62 LT		
	1/23/06	22.000	24.638	542.04	773.52	231.48 LT		
	12/21/09	20.000	27.540	550.80	703.20	152.40 LT		
	3/5/10	20.000	24 957	499.14	703.20	204.06 LT		
	12/18/12	13.000	34.360	446 68	457 08	10 40 LT		
	Total	138 000		3,595.77	**4,852.08**	1,256.31 LT	253.92	5 2
Share Price. $35.160, Next Dividend Payable 02/2014								
BHP BILLITON LTD (BHP)	6/20/11	82 000	88.406	7,249.29	5,592.40	(1,656.89) LT		
	12/18/12	9 000	77.600	698 40	613.80	(84.60) LT		
	Total	91 000		7,947.69	**6,206.20**	(1,741.49) LT	211.12	3.4
Share Price $68.200; Next Dividend Payable 03/2014								

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BRISTOL MYERS SQUIBB CO (BMY)	6/20/11	178.000	27.648	4,921.31	9,460.70	4,539.39 LT		
	12/18/12	13.000	33.030	429.39	690.95	261 56 LT		
	Total	191.000		5,350.70	**10,151.65**	4,800.95 LT	275.04	2.70
Share Price: $53.150; Next Dividend Payable 02/03/14								
CHEVRON CORP (CVX)	2/23/06	64.000	57.245	3,663.68	7,994.24	4,330.56 LT		
	6/20/11	14.000	99.550	1,393.70	1,748.74	355.04 LT		
	12/18/12	6.000	109.780	658 68	749.46	90.78 LT		
	Total	84.000		5,716.06	**10,492.44**	4,776.38 LT	336 00	3.20
Share Price. $124.910; Next Dividend Payable 03/2014								
CHUBB CORP (CB)	6/20/11	61 000	62.350	3,803.35	5,894.43	2,091.08 LT		
	10/22/13	5.000	93.934	469 67	483.15	13.48 ST		
	Total	66.000		4,273.02	**6,377.58**	2,091.08 LT 13 48 ST	116 16	1.82
Share Price: $96.630, Next Dividend Payable 01/07/14								
CITIGROUP INC NEW (C)	3/11/13	60 000	47.288	2,837.30	3,126.60	289.30 ST		
	5/8/13	31.000	49.045	1,520.40	1,615.41	95.01 ST		
	Total	91.000		4,357.70	**4,742.01**	384.31 ST	3.64	0.07
Share Price: $52.110; Next Dividend Payable 02/2014								
COCA COLA CO (KO)	6/20/11	114.000	32 895	3,750.03	4,709.34	959.31 LT		
	12/18/12	10.000	37.470	374.70	413.10	38.40 LT		
	Total	124.000		4,124.73	**5,122.44**	997 71 LT	138.88	2.71
Share Price: $41.310; Next Dividend Payable 03/2014								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	6/20/11	96.000	22 428	2,153 07	4,788.48	2,635 41 LT		
	12/18/12	7 000	36.650	256.55	349.16	92 61 LT		
	2/20/13	71.000	38.787	2 753.90	3,541.48	787.58 ST		
	Total	174.000		5,163.52	**8,679.12**	2,728 02 LT 787.58 ST	135.72	1.56
Share Price· $49 880; Next Dividend Payable 01/23/14								
CONOCOPHILLIPS (COP)	11/11/09	48.000	41 436	1,988.92	3,391.20	1,402 28 LT		
	11/13/09	5.000	40 662	203.31	353.25	149 94 LT		
	12/18/12	3 000	59.040	177 12	211 95	34 83 LT		
	Total	56 000		2,369 35	**3,956.40**	1,587 05 LT	154 56	3.90
Share Price. $70.650, Next Dividend Payable 03/2014								
DEERE & CO (DE)	6/20/11	69.000	79.000	5,451.00	6,301.77	850.77 LT		
	12/18/12	5 000	86.730	433 65	456 65	23.00 LT		

Security Mark
at Right

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	74.000		5,884.65	**6,758.42**	873.77 LT	150.96	2.23
Share Price: $91.330; Next Dividend Payable 02/03/14								
DIAGEO PLC SPON ADR NEW (DEO)	6/20/11	60.000	81.410	4,884.60	7,945.20	3,060.60 LT		
	12/18/12	5.000	119.320	596.60	662 10	65.50 LT		
	Total	65.000		5,481.20	**8,607.30**	3,126.10 LT	194.87	2 26
Share Price. $132.420; Next Dividend Payable 04/2014								
DOMINION RES INC (NEW) (D)	6/20/11	103.000	47.536	4,896.24	6,663.07	1,766.83 LT		
	12/18/12	8.000	52.100	416.80	517.52	100.72 LT		
	Total	111.000		5,313.04	**7,180.59**	1,867.55 LT	249.75	3 4
Share Price· $64 690; Next Dividend Payable 03/2014								
DOW CHEMICAL CO (DOW)	6/20/11	59.000	34.870	2,057.33	2,619.60	562.27 LT		
	12/18/12	5.000	32.610	163 05	222.00	58.95 LT		
	Total	64.000		2,220.38	**2,841.60**	621.22 LT	81.92	2.8
Share Price: $44.400, Next Dividend Payable 01/30/14								
DU PONT EI DE NEMOURS & CO (DD)	6/20/11	128.000	49.877	6,384.31	8,316.16	1,931.85 LT		
	12/18/12	12.000	44.860	538.32	779.64	241.32 LT		
	Total	140.000		6,922.63	**9,095.80**	2,173.17 LT	252.00	2.7
Share Price. $64 970; Next Dividend Payable 03/2014								
DUKE ENERGY CORP NEW (DUK)	2/13/13	40.000	68.734	2,749.36	**2,760.40**	11.04 ST	124.80	4.5
Share Price: $69.010; Next Dividend Payable 03/2014								
ENBRIDGE INC (ENB)	6/20/11	110.000	30.726	3,379 83	4,804.80	1,424.97 LT		
	12/18/12	8.000	43.030	344.24	349.44	5.20 LT		
	Total	118.000		3,724.07	**5,154.24**	1,430.17 LT	154.70	3.0
Share Price: $43.680; Next Dividend Payable 03/2014								
EXXON MOBIL CORP (XOM)	6/20/11	104.000	79.408	8,258.41	10,524.80	2,266.39 LT		
	12/18/12	9 000	89.320	803.88	910 80	106.92 LT		
	Total	113.000		9,062 29	**11,435.60**	2,373.31 LT	284.76	2.4
Share Price $101.200, Next Dividend Payable 03/2014								
FIFTH 3RD BANCORP OHIO (FITB)	12/26/12	176.000	15 207	2,676 43	3,701.28	1,024.85 LT		
	5/8/13	47.000	17.646	829.35	988 41	159.06 ST		
	Total	223.000		3,505.78	**4,689.69**	1,024.85 LT 159.06 ST	107.04	2.
Share Price: $21.030, Next Dividend Payable 01/23/14								
GENERAL ELECTRIC CO (GE)	7/29/10	272.000	16 009	4,354.50	7,624 16	3,269.66 LT		
	12/18/12	31.000	21.490	666.19	868.93	202 74 LT		
	2/7/13	100.000	22.392	2,239.23	2,803.00	563.77 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/11/13	74.000	26.957	1,994.79	2,074.22	79.43 ST		
	Total	477.000		9,254.71	**13,370.31**	3,472 40 LT 643.20 ST	419.76	3.13
Share Price. $28.030; Next Dividend Payable 01/27/14								
GENERAL MILLS INC (GIS)	6/20/11	59.000	37.980	2,240 82	2,944.69	703.87 LT		
	12/18/12	5.000	41.690	208.45	249 55	41.10 LT		
	Total	64.000		2,449.27	**3,194.24**	744.97 LT	97.28	3.04
Share Price: $49.910; Next Dividend Payable 02/2014								
HOME DEPOT INC (HD)	6/20/11	82.000	34.600	2,837.20	6,751.88	3,914.68 LT		
	12/18/12	7.000	63.020	441.14	576.38	135.24 LT		
	Total	89.000		3,278.34	**7,328.26**	4,049.92 LT	138.84	1.89
Share Price: $82.340; Next Dividend Payable 03/2014								
HONEYWELL INTERNATIONAL INC (HON)	6/20/11	40.000	56.290	2,251.60	3,654.80	1,403.20 LT		
	12/18/12	2.000	63.760	127.52	182.74	55.22 LT		
	2/7/13	11.000	69.820	768.02	1,005.07	237 05 ST		
	Total	53.000		3,147.14	**4,842.61**	1,458.42 LT 237.05 ST	95 40	1.97
Share Price: $91.370, Next Dividend Payable 03/2014								
INTEL CORP (INTC)	8/27/10	66.000	18.225	1,202.83	1,713.02	510.19 LT		
	3/21/11	60.000	20.355	1,221 32	1,557.29	335.97 LT		
	12/18/12	9.000	20.910	188.19	233.59	45 40 LT		
	Total	135.000		2,612.34	**3,503.92**	891.56 LT	121.50	3.46
Share Price: $25.955, Next Dividend Payable 03/2014								
INTERNATIONAL PAPER CO (IP)	7/15/13	63.000	47.961	3,021.54	**3,088.89**	67.35 ST	88 20	2.85
Share Price. $49.030, Next Dividend Payable 03/2014								
INTL BUSINESS MACHINES CORP (IBM)	4/7/09	9.000	99.138	892.24	1,688.13	795.89 LT		
	4/15/09	13.000	98.019	1,274.25	2,438.41	1,164.16 LT		
	4/23/09	10 000	101.148	1,011.48	1,875.70	864.22 LT		
	12/18/12	2.000	195.450	390.90	375.14	(15.76) LT		
	Total	34.000		3,568.87	**6,377.38**	2,808.51 LT	129 20	2.02
Share Price· $187.570; Next Dividend Payable 03/2014								
JOHNSON & JOHNSON (JNJ)	5/4/09	41 000	53.276	2,184.33	3,755.19	1,570.86 LT		
	3/22/11	8.000	58.828	470.62	732.72	262 10 LT		
	8/29/12	12.000	67.569	810.83	1,099.08	288.25 LT		
	12/18/12	5.000	70.930	354.65	457.95	103.30 LT		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	66.000		3,820.43	**6,044.94**	2,224.51 LT	174.24	2.88
Share Price. $91.590, Next Dividend Payable 03/2014								
JOHNSON CONTROLS INCORPORATED (JCI)	6/20/11	56.000	37.160	2,080 96	2,872.80	791.84 LT		
	12/18/12	5.000	29 240	146 20	256 50	110.30 LT		
	Total	61.000		2,227 16	**3,129.30**	902.14 LT	53 68	1.71
Share Price: $51.300; Next Dividend Payable 01/06/14								
JPMORGAN CHASE & CO (JPM)	5/3/11	78.000	45.856	3,576.80	4,561.44	984.64 LT		
	5/4/11	47.000	45.730	2,149.33	2,748 56	599.23 LT		
	6/20/11	98.000	40.315	3,950.87	5,731.04	1,780.17 LT		
	12/18/12	20.000	43.640	872 80	1,169.60	296 80 LT		
	Total	243.000		10,549.80	**14,210.64**	3,660.84 LT	369.36	2.5
Share Price: $58 480, Next Dividend Payable 01/2014								
KIMBERLY CLARK CORP (KMB)	2/23/06	38.000	59.520	2,261.76	3,969.48	1,707.72 LT		
	12/18/12	3.000	86.070	258 21	313.38	55 17 LT		
	Total	41.000		2,519.97	**4,282.86**	1,762.89 LT	132.84	3.1
Share Price: $104.460, Next Dividend Payable 01/03/14								
KINDER MORGAN INCORP (KMI)	2/7/13	75.000	37.680	2,826.02	**2,700.00**	(126 02) ST	123.00	4.5
Share Price $36.000; Next Dividend Payable 02/2014								
LORILLARD INC (LO)	6/20/11	93.000	37 303	3,469.21	4,713.24	1,244.03 LT		
	12/18/12	12.000	38.783	465.40	608.16	142 76 LT		
	Total	105.000		3,934.61	**5,321.40**	1,386.79 LT	231.00	4.3
Share Price· $50.680; Next Dividend Payable 03/2014								
MARATHON OIL CO (MRO)	2/23/06	81.000	21.249	1,721.20	2,859.30	1,138.10 LT		
	12/18/12	7.000	31.110	217 77	247 10	29.33 LT		
	Total	88.000		1,938.97	**3,106.40**	1,167.43 LT	66.88	2.1
Share Price: $35 300, Next Dividend Payable 03/2014								
MARATHON PETROLEUM CORP (MPC)	2/23/06	41.000	28 464	1,167 03	3,760 93	2,593.90 LT		
	12/18/12	4 000	63 080	252.32	366.92	114 60 LT		
	Total	45 000		1,419.35	**4,127.85**	2,708.50 LT	75.60	1.8
Share Price: $91.730, Next Dividend Payable 03/2014								
MC DONALDS CORP (MCD)	6/20/11	73.000	82.490	6,021.77	7,083.19	1,061 42 LT		
	12/18/12	6.000	90.690	544 14	582.18	38.04 LT		
	Total	79 000		6,565 91	**7,665.37**	1,099.46 LT	255.96	3.3
Share Price: $97 030; Next Dividend Payable 03/2014								
MEADWESTVACO CORP (MWV)	6/20/11	95.000	27.778	2,638.91	3,508 35	869.44 LT		
	12/18/12	7 000	31.190	218.33	258.51	40.18 LT		

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Fiduciary Services Active Assets Account
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JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	102.000		2,857.24	**3,766.86**	909.62 LT	102.00	2 70
Share Price: $36.930; Next Dividend Payable 03/2014								
MERCK & CO INC NEW COM (MRK)	6/20/11	101.000	35.306	3,565.90	5,055.05	1,489.15 LT		
	12/18/12	6 000	44.280	265.68	300.30	34 62 LT		
	4/18/13	39.000	46.655	1,819.56	1,951.95	132.39 ST		
	Total	146.000		5,651.14	**7,307.30**	1,523.77 LT 132.39 ST	256.96	3.51
Share Price· $50.050, Next Dividend Payable 01/08/14								
METLIFE INCORPORATED (MET)	7/8/13	41 000	48.017	1,968.70	**2,210.72**	242 02 ST	45.10	2.04
Share Price: $53.920; Next Dividend Payable 03/2014								
MICROSOFT CORP (MSFT)	11/30/10	48 000	25 074	1,203 57	1,795.68	592 11 LT		
	3/22/11	21.000	25 408	533.57	785.61	252.04 LT		
	12/7/11	44.000	25.515	1,122.66	1,646.04	523.38 LT		
	12/18/12	12.000	27 480	329.76	448.92	119.16 LT		
	Total	125.000		3,189.56	**4,676.25**	1,486.69 LT	140.00	2.99
Share Price. $37.410; Next Dividend Payable 03/2014								
MONDELEZ INTL INC COM (MDLZ)	4/19/13	119.000	31.654	3,766.83	**4,200.70**	433.87 ST	66.64	1 58
Share Price. $35 300; Next Dividend Payable 01/14/14								
MOTOROLA SOLUTIONS INC (MSI)	10/7/13	49.000	61.338	3,005.55	**3,307.50**	301.95 ST	60.76	1.83
Share Price: $67.500; Next Dividend Payable 01/15/14								
NEWMONT MINING CORP (NEW) (NEM)	2/13/13	61.000	44 860	2,736 46	**1,404.83**	(1,331.63) ST	48 80	3.47
Share Price. $23.030; Next Dividend Payable 03/2014								
NEXTERA ENERGY INC COM (NEE)	6/20/11	72.000	56.420	4,062.24	6,164 64	2,102.40 LT		
	12/18/12	5.000	70 810	354 05	428.10	74.05 LT		
	Total	77.000		4,416.29	**6,592.74**	2,176.45 LT	203.28	3.08
Share Price. $85.620; Next Dividend Payable 03/2014								
NORTHEAST UTILITIES (NU)	6/20/11	69 000	34 700	2,394.30	2,924.91	530 61 LT		
	12/18/12	6.000	39 530	237.18	254 34	17 16 LT		
	Total	75.000		2,631 48	**3,179.25**	547.77 LT	110.25	3 46
Share Price $42.390, Next Dividend Payable 03/2014								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	10/26/09	23.000	45.827	1,054 03	2,636.03	1,582 00 LT		
	10/30/09	20.000	45 770	915 39	2,292.20	1,376.81 LT		
	12/18/12	3.000	68.250	204.75	343.83	139.08 LT		
	Total	46.000		2,174.17	**5,272.06**	3,097 89 LT	112 24	2 12
Share Price $114 610; Next Dividend Payable 03/2014								

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Fiduciary Services Active Assets Account
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JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OCCIDENTAL PETROLEUM CORP DE (OXY)	6/20/11	57.000	101.680	5,795.76	5,420.70	(375.06) LT		
	12/18/12	3.000	78.200	234.60	285.30	50.70 LT		
	Total	60.000		6,030.36	**5,706.00**	(324.36) LT	153.60	2 69
Share Price $95.100; Next Dividend Payable 01/15/14								
PFIZER INC (PFE)	10/10/07	132.000	25 520	3,368.64	4,043.16	674.52 LT		
	3/5/10	45 000	17.488	786.96	1,378 35	591.39 LT		
	12/18/12	14.000	25.590	358.26	428.82	70.56 LT		
	4/18/13	32.000	30.640	980 47	980.16	(0.31) ST		
	Total	223.000		5,494.33	**6,830.49**	1,336.47 LT (0.31) ST	231.92	3 3
Share Price: $30 630; Next Dividend Payable 03/2014								
PHILIP MORRIS INTL INC (PM)	6/20/11	89.000	68.880	6,130 32	7,754.57	1,624.25 LT		
	12/18/12	8.000	86.590	692.72	697.04	4.32 LT		
	Total	97.000		6,823.04	**8,451.61**	1,628.57 LT	364.72	4.3
Share Price: $87.130; Next Dividend Payable 01/10/14								
PHILLIPS 66 COM (PSX)	11/11/09	23.547	24.629	579.93	1,816.18	1,236.25 LT		
	11/13/09	2.453	24 166	59.28	189.20	129.92 LT		
	12/18/12	3.000	53 160	159 48	231 39	71.91 LT		
	Total	29.000		798.69	**2,236.77**	1,438.08 LT	45.24	2.0
Share Price $77.130, Next Dividend Payable 03/2014								
PRAXAIR INC (PX)	6/20/11	37.000	101 340	3,749.58	4,811.11	1,061.53 LT		
	12/18/12	3.000	108 880	326.64	390 09	63.45 LT		
	Total	40.000		4,076 22	**5,201.20**	1,124.98 LT	96.00	1.8
Share Price: $130.030; Next Dividend Payable 03/2014								
PROCTER & GAMBLE (PG)	6/20/11	77.000	64 760	4,986.52	6,268.57	1,282 05 LT		
	12/18/12	7.000	70 200	491 40	569.87	78 47 LT		
	Total	84.000		5,477.92	**6,838.44**	1,360 52 LT	202.10	2.9
Share Price $81.410; Next Dividend Payable 02/2014								
PRUDENTIAL FINANCIAL INC (PRU)	6/20/11	34.000	59.110	2,009 74	3,135.48	1,125.74 LT		
	8/29/12	26 000	54.300	1,411 81	2,397.72	985.91 LT		
	12/18/12	4.000	52.720	210.88	368.88	158.00 LT		
	7/11/13	24 000	78.185	1,876 44	2,213.28	336 84 ST		
	Total	88.000		5,508 87	**8,115.36**	2,269 65 LT 336.84 ST	186.56	2 2
Share Price: $92.220, Next Dividend Payable 03/2014								

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Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PUBLIC SERVICE ENTERPRISE GP (PEG)	6/20/11	69.000	31.480	2,172.12	2,210.76	38.64 LT		
	12/18/12	6.000	30.870	185.22	192.24	7.02 LT		
	Total	75.000		2,357.34	**2,403.00**	45.66 LT	108.00	4 49
Share Price $32.040, Next Dividend Payable 03/2014								
RAYTHEON CO (NEW) (RTN)	6/20/11	93.000	48.846	4,542.68	8,435.10	3,892.42 LT		
	12/18/12	6.000	58.770	352.62	544.20	191.58 LT		
	Total	99.000		4,895.30	**8,979.30**	4,084.00 LT	217.80	2.42
Share Price· $90.700, Next Dividend Payable 02/06/14								
SCHLUMBERGER LTD (SLB)	6/20/11	42.000	82.120	3,449.04	3,784.62	335.58 LT		
	12/18/12	3.000	71.010	213.03	270.33	57.30 LT		
	Total	45.000		3,662 07	**4,054.95**	392.88 LT	56.25	1.38
Share Price. $90.110, Next Dividend Payable 01/10/14								
SEMPRA ENERGY (SRE)	6/20/11	36.000	53.090	1,911.24	3,231.36	1,320.12 LT		
	12/18/12	3.000	72.520	217.56	269.28	51.72 LT		
	Total	39.000		2,128.80	**3,500.64**	1,371.84 LT	98 28	2 80
Share Price. $89.760; Next Dividend Payable 01/15/14								
SUNTRUST BKS (STI)	2/22/13	101.000	27.809	2,808.69	3,717.81	909.12 ST		
	5/8/13	51.000	30 969	1,579.44	1,877.31	297.87 ST		
	Total	152.000		4,388.13	**5,595.12**	1,206.99 ST	60.80	1.08
Share Price. $36.810, Next Dividend Payable 03/2014								
TORONTO DOM BK NEW (TD)	7/26/11	28.000	83.738	2,344.66	2,638.72	294.06 LT		
	8/29/12	11.000	82.397	906.37	1,036 64	130 27 LT		
	12/18/12	4.000	83.190	332.76	376.96	44.20 LT		
	Total	43.000		3,583.79	**4,052.32**	468 53 LT	138.55	3.41
Share Price: $94.240, Next Dividend Payable 01/2014								
TOTAL S A SPON ADR (TOT)	2/17/10	35.000	58.284	2,039.93	2,144.45	104.52 LT		
	2/18/10	20 000	58.313	1,166.25	1,225.40	59.15 LT		
	3/5/10	5.000	57.760	288.80	306 35	17 55 LT		
	8/20/10	25 000	47.917	1,197.93	1,531 75	333.82 LT		
	12/18/12	7.000	51.733	362.13	428.89	66.76 LT		
	Total	92.000		5,055 04	**5,636.84**	581.80 LT	241.59	4.28
Share Price: $61.270; Next Dividend Payable 01/07/14								
TRAVELERS COMPANIES INC COM (TRV)	2/23/06	104.000	42.650	4,435.60	9,416.16	4,980.56 LT		
	10/22/13	5.000	86.540	432.70	452.70	20 00 ST		

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Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	109.000		4,868.30	**9,868.86**	4,980.56 LT 20.00 ST	218.00	2.2
Share Price: $90.540; Next Dividend Payable 03/2014								
U S BANCORP COM NEW (USB)	6/20/11	136 000	24.436	3,323.30	5,494.40	2,171.10 LT		
	12/18/12	11 000	32 450	356.95	444.40	87.45 LT		
	Total	147.000		3,680 25	**5,938.80**	2,258.55 LT	135.24	2 2
Share Price: $40 400, Next Dividend Payable 01/15/14								
UNILEVER NV NY SH NEW (UN)	6/20/11	107.000	32.018	3,425.96	4,304.61	878.65 LT		
	12/18/12	15.000	38 630	579.45	603.45	24.00 LT		
	Total	122.000		4,005.41	**4,908.06**	902.65 LT	144.69	2.9
Share Price: $40.230								
UNITED PARCEL SERVICE INC CL-B (UPS)	3/15/13	44.000	85.501	3,762.06	**4,623.52**	861.46 ST	109.12	2.3
Share Price· $105 080, Next Dividend Payable 03/2014								
UNITED TECHNOLOGIES CORP (UTX)	6/20/11	79.000	84.930	6,709.47	8,990.20	2,280.73 LT		
	12/18/12	5.000	82.030	410 15	569.00	158 85 LT		
	Total	84.000		7,119.62	**9,559.20**	2,439.58 LT	198.24	2.0
Share Price: $113.800; Next Dividend Payable 03/2014								
V F CORPORATION (VFC)	2/23/06	12.000	14.061	168.73	748 08	579 35 LT		
	10/10/07	100.000	20.633	2,063.25	6,234.00	4,170.75 LT		
	12/18/12	8.000	38.130	305.04	498 72	193.68 LT		
	Total	120.000		2,537.02	**7,480.80**	4,943.78 LT	126 00	1.6
Share Price: $62.340; Next Dividend Payable 03/2014								
VERIZON COMMUNICATIONS (VZ)	6/20/11	196.000	35.338	6,926 25	9,631.44	2,705.19 LT		
	12/18/12	18.000	43.830	788 94	884.52	95 58 LT		
	Total	214.000		7,715.19	**10,515.96**	2,800.77 LT	453 68	4.3
Share Price· $49.140, Next Dividend Payable 02/2014								
WAL MART STORES INC (WMT)	6/20/11	55.000	52 850	2,906.75	4,327 95	1,421.20 LT		
	12/18/12	5 000	69.510	347.55	393.45	45 90 LT		
	Total	60.000		3,254.30	**4,721.40**	1,467.10 LT	112.80	2.3
Share Price. $78.690, Next Dividend Payable 01/02/14								
WELLS FARGO & CO NEW (WFC)	8/26/10	10.000	23.567	235.67	454.00	218.33 LT		
	8/27/10	5.000	23.928	119 64	227.00	107 36 LT		
	8/27/10	180.000	23.627	4,252.81	8,172.00	3,919.19 LT		
	6/20/11	40.000	26.940	1,077 60	1,816.00	738 40 LT		
	12/18/12	15.000	34.820	522 30	681 00	158.70 LT		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	250 000	.	6,208.02	11,350.00	5,141.98 LT	300.00	2.64
Share Price. $45.400, Next Dividend Payable 03/2014								
WEYERHAEUSER CO (WY)	6/20/11	149.000	20.498	3,054.21	4,703.93	1,649.72 LT		
	12/18/12	13 000	28.190	366.47	410 41	43.94 LT		
	Total	162.000		3,420.68	5,114.34	1,693 66 LT	142.56	2.78
Share Price $31.570; Next Dividend Payable 02/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	96.5%	$302,569.26	$424,842.09	$117,874.36 LT $4,398.45 ST	$11,506.23 $0.00	2.71%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$302,569.26	$440,073.83	$117,874.36 LT $4,398.45 ST	$11,507.74 $0.00	2.61%

TOTAL VALUE (includes accrued interest) **$440,073.83**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/1	Qualified Dividend	WELLS FARGO & CO NEW		$75 00
12/1	Qualified Dividend	INTEL CORP		30 38
12/2	Qualified Dividend	CONOCOPHILLIPS		38 64
12/2	Qualified Dividend	ENBRIDGE INC		29.70
12/2	Qualified Dividend	MEADWESTVACO CORP		25 50
12/2	Qualified Dividend	PHILLIPS 66 COM		11.31
12/2	Dividend	ENBRIDGE INC ADJ GROSS DIV AMOUNT 5.24 FOREIGN TAX PAID IS 5.24		0.00
12/3	Qualified Dividend	PFIZER INC		53.52
12/4	Qualified Dividend	UNITED PARCEL SERVICE INC CL-B		27 28

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JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: WINSLOW CAPITAL MANAGEMENT, INC.

† *See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.*

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$1,016.53			
MS ACTIVE ASSETS MONEY TRUST	2,201.90	0 22	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs		$3,218.43	$0.22 $0.00
NET UNSETTLED PURCHASES/SALES		$(251.73)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	1.2%	$2,966.70	

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALEXION PHARM INC (ALXN)	4/3/13	3.000	$98.950	$296.85	$398.65	$101.80 ST		
	4/4/13	6.000	97.620	585.72	797.30	211.58 ST		
	4/9/13	4.000	97.913	391.65	531.54	139.89 ST		
	5/21/13	3.000	101.810	305.43	398.65	93 22 ST		
	6/14/13	3.000	92.763	278.29	398.65	120.36 ST		
	11/12/13	5.000	114.528	572.64	664.42	91 78 ST		
	Total	24.000		2,430.58	**3,189.21**	758 63 ST	—	—
Share Price $132.884								
AMAZON COM INC (AMZN)	9/1/10	2.000	129.432	258.86	797.58	538.72 LT		
	9/20/10	1.000	149.840	149 84	398.79	248.95 LT		
	4/5/11	5.000	185.500	927.50	1,993.95	1,066.45 LT		
	4/27/11	6 000	195.472	1,172.83	2,392.74	1,219 91 LT		
	12/3/12	1.000	253 770	253.77	398.79	145 02 LT		
	2/7/13	4.000	257.985	1,031.94	1,595.16	563.22 ST		
	2/13/13	1.000	266.170	266.17	398.79	132 62 ST		
	8/26/13	2.000	286.365	572.73	797.58	224.85 ST		
	Total	22.000		4,633.64	**8,773.38**	3,219.05 LT 920.69 ST	—	—
Share Price: $398.790								
AMERICAN EXPRESS CO (AXP)	5/22/13	13.000	76.902	999.73	1,179.49	179.76 ST		
	5/23/13	6.000	74.908	449.45	544.38	94.93 ST		
	5/24/13	8.000	74.706	597 65	725.84	128.19 ST		
	7/23/13	7.000	74.770	523.39	635.11	111 72 ST		
	Total	34.000		2,570.22	**3,084.82**	514.60 ST	31.28	1.0
Share Price: $90.730, Next Dividend Payable 02/2014								
AMERICAN TOWER REIT COM (AMT)	6/20/11	29.000	50.070	1,452 03	2,314.78	862.75 LT		
	5/21/13	3 000	85.077	255.23	239 46	(15 77) ST		
	7/10/13	7.000	75.681	529 77	558.74	28.97 ST		
	Total	39.000		2,237.03	**3,112.98**	862.75 LT 13.20 ST	45.24	1.4
Share Price: $79 820, Next Dividend Payable 03/2014								
AMGEN INC (AMGN)	1/29/13	13.000	86.439	1,123.71	1,483.04	359.33 ST		
	2/6/13	9.000	86.550	778.95	1,026 72	247.77 ST		
	3/12/13	3.000	91.583	274.75	342.24	67.49 ST		
	3/18/13	5.000	90.868	454.34	570.40	116 06 ST		
	10/4/13	5 000	112.934	564.67	570.40	5.73 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/14/13	5 000	115.312	576.56	570.40	(6.16) ST		
	Total	40.000		3,772.98	**4,563.20**	790.22 ST	97 60	2 13
Share Price. $114.080; Next Dividend Payable 03/2014								
APPLE INC (AAPL)	5/9/12	2.000	571.620	1,143.24	1,122.04	(21.20) LT		
	6/15/12	1.000	571.850	571.85	561.02	(10.83) LT		
	6/19/12	1.000	585.720	585 72	561 02	(24.70) LT		
	7/11/12	1.000	606.240	606 24	561.02	(45.22) LT		
	11/15/12	1 000	526.180	526.18	561.02	34 84 LT		
	11/15/12	2.000	528.985	1,057 97	1,122.04	64.07 LT		
	3/15/13	2.000	443.575	887.15	1,122.04	234.89 ST		
	4/10/13	1.000	435.220	435.22	561.02	125 80 ST		
	Total	11 000		5,813.57	**6,171.22**	(3.04) LT 360.69 ST	134.20	2.17
Share Price: $561.020, Next Dividend Payable 02/2014								
APPLIED MATERIALS INC (AMAT)	9/25/13	63.000	17.864	1,125.45	1,113.84	(11.61) ST		
	9/26/13	35.000	17.730	620.55	618.80	(1.75) ST		
	9/27/13	26 000	17.699	460.17	459.68	(0.49) ST		
	Total	124.000		2,206.17	**2,192.32**	(13 85) ST	49.60	2.26
Share Price: $17.680, Next Dividend Payable 03/2014								
ARM HOLDINGS PLC ADS (ARMH)	7/8/13	10.000	38.732	387.32	547.31	159.99 ST		
	7/8/13	16.000	38.470	615.52	875.69	260 17 ST		
	7/16/13	9.000	41 626	374.63	492.57	117.94 ST		
	7/23/13	10 000	41 516	415.16	547.31	132.15 ST		
	7/24/13	8.000	39.470	315.76	437.84	122.08 ST		
	11/18/13	7.000	46.681	326.77	383.11	56.34 ST		
	Total	60.000		2,435.16	**3,283.86**	848.67 ST	12.12	0.36
Share Price: $54.731								
BAIDU INC ADS (BIDU)	10/30/13	10.000	163.156	1,631.56	1,778.80	147.24 ST		
	11/15/13	3.000	162.087	486.26	533.64	47 38 ST		
	11/29/13	4.000	166.130	664 52	711.52	47 00 ST		
	Total	17 000		2,782.34	**3,023.96**	241.62 ST	—	—
Share Price: $177.880								
BIOGEN IDEC INC (BIIB)	1/11/12	4.000	115.989	463.95	1,118.28	654.33 LT		
	1/12/12	3.000	116.057	348.17	838.71	490.54 LT		
	12/4/12	4 000	151.960	607.84	1,118.28	510.44 LT		
	1/7/13	5 000	146.310	731.55	1,397.85	666 30 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/23/13	2.000	233 685	467.37	559.14	91.77 ST		
	Total	18.000		2,618.88	**5,032.29**	1,655 31 LT 758.07 ST	—	—
Share Price· $279.572								
BLACKROCK INC (BLK)	5/23/12	8.000	161.353	1,290.82	2,531.76	1,240.94 LT		
	5/23/13	1.000	283.020	283.02	316 47	33.45 ST		
	6/10/13	1.000	281.990	281.99	316.47	34.48 ST		
	7/10/13	3.000	263.583	790.75	949 41	158.66 ST		
	Total	13.000		2,646.58	**4,114.11**	1,240.94 LT 226.59 ST	87.36	2.12
Share Price: $316 470, Next Dividend Payable 03/2014								
BORG WARNER INC (BWA)	6/20/11	56.000	35.465	1,986.04	**3,130.96**	1,144.92 LT	28.00	0.89
Share Price. $55 910, Next Dividend Payable 02/2014								
BRISTOL MYERS SQUIBB CO (BMY)	10/29/13	13.000	53 545	696.09	690.95	(5.14) ST		
	10/29/13	13.000	52 390	681 07	690.95	9.88 ST		
	10/30/13	13.000	52.986	688.82	690.95	2.13 ST		
	Total	39.000		2,065.98	**2,072.85**	6.87 ST	56.16	2 7
Share Price: $53.150, Next Dividend Payable 02/03/14								
CATAMARAN CORP COM (CTRX)	10/29/13	14 000	49.647	695.06	664.46	(30 60) ST		
	10/30/13	14 000	50.007	700.10	664.46	(35.64) ST		
	10/31/13	11.000	51.234	563.57	522.07	(41.50) ST		
	Total	39.000		1,958 73	**1,851.01**	(107.74) ST	—	—
Share Price. $47 462								
CBS CORP NEW CL B SHRS (CBS)	4/27/12	18.000	34 210	615.77	1,147 32	531.55 LT		
	5/15/12	12.000	31.977	383 72	764.88	381.16 LT		
	6/25/12	18.000	31.248	562.47	1,147.32	584.85 LT		
	Total	48.000		1,561.96	**3,059.52**	1,497.56 LT	23.04	0.7
Share Price: $63.740, Next Dividend Payable 01/01/14								
CELGENE CORP (CELG)	9/21/11	1.000	64.999	65.00	168.96	103.96 LT		
	9/22/11	9 000	62 209	559 88	1,520.71	960.83 LT		
	9/29/11	5 000	62 600	313.00	844.84	531.84 LT		
	10/27/11	8.000	66 039	528.31	1,351.74	823 43 LT		
	5/11/12	5.000	70.898	354 49	844.84	490.35 LT		
	6/18/12	5.000	65.940	329 70	844.84	515.14 LT		
	9/27/13	3.000	154.013	462.04	506.90	44.86 ST		
	11/8/13	4.000	148 910	595.64	675.87	80.23 ST		

Account Detail

Fiduciary Services Active Assets Account
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JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/20/13	5.000	156 850	784 25	844.84	60.59 ST		
	Total	45.000		3,992.31	7,603.56	3,425 55 LT 185.68 ST	—	—
Share Price $168 968								
CERNER CORP (CERN)	7/27/12	24.000	36.939	886.54	1,337.76	451.22 LT		
	8/17/12	18.000	36.330	653.94	1,003.32	349.38 LT		
	11/27/13	7 000	57 424	401 97	390.18	(11.79) ST		
	Total	49.000		1,942.45	2,731.26	800 60 LT (11.79) ST	—	—
Share Price. $55 740								
CHARLES SCHWAB NEW (SCHW)	10/15/13	28.000	23.090	646 51	728.00	81.49 ST		
	11/12/13	19 000	23.746	451.17	494.00	42 83 ST		
	11/15/13	19.000	24.438	464.33	494.00	29 67 ST		
	Total	66.000		1,562.01	1,716.00	153 99 ST	15 84	0.92
Share Price: $26.000; Next Dividend Payable 02/2014								
CHIPOTLE MEXICAN GRILL INC COM (CMG)	10/8/13	1.000	428.710	428 71	532.78	104 07 ST		
	10/9/13	1.000	425.960	425.96	532.78	106.82 ST		
	10/14/13	1.000	441.530	441 53	532.78	91 25 ST		
	Total	3.000		1,296 20	1,598.34	302.14 ST	—	—
Share Price· $532.780								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	5/9/13	9.000	67 988	611.89	908 82	296 93 ST		
	5/10/13	6 000	64 947	389.68	605 88	216.20 ST		
	7/10/13	7.000	69.421	485 95	706 86	220.91 ST		
	7/11/13	7 000	70 343	492.40	706 86	214 46 ST		
	Total	29.000		1,979.92	2,928.42	948 50 ST	—	—
Share Price: $100 980								
COSTCO WHOLESALE CORP NEW (COST)	6/20/11	18.000	80.100	1,441 80	2,142.36	700 56 LT	22.32	1.04
Share Price: $119.020; Next Dividend Payable 02/2014								
CVS CAREMARK CORP (CVS)	3/2/12	10 000	45.028	450.28	715 70	265.42 LT		
	3/5/12	9 000	45 176	406 58	644.13	237 55 LT		
	3/16/12	10.000	45.209	452 09	715.70	263.61 LT		
	4/16/12	11.000	43.698	480.68	787 27	306.59 LT		
	Total	40.000		1,789.63	2,862.80	1,073.17 LT	44 00	1 53
Share Price. $71 570; Next Dividend Payable 02/2014								

Security Mark at Right

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DANAHER CORPORATION (DHR)	4/27/11	7.000	55.029	385.20	540.40	155.20 LT		
	5/3/11	22.000	55.081	1,211 78	1,698.40	486.62 LT		
	5/4/11	23.000	55.073	1,266.68	1,775.60	508.92 LT		
	6/3/11	5.000	51.874	259.37	386.00	126.63 LT		
	6/9/11	5.000	52.146	260.73	386.00	125 27 LT		
	6/20/11	10 000	51.530	515.30	772.00	256.70 LT		
	9/15/11	7.000	45.977	321.84	540 40	218 56 LT		
	9/20/11	8.000	46 418	371.34	617 60	246 26 LT		
	Total	87.000		4,592.24	**6,716.40**	2,124.16 LT	8.70	0.12
Share Price. $77.200, Next Dividend Payable 01/31/14								
DELTA AIR LINES INC NEW (DAL)	1/23/13	17.000	13.843	235.33	466.99	231.66 ST		
	4/15/13	22.000	15.314	336 91	604.34	267.43 ST		
	7/29/13	15.000	21.515	322.72	412.05	89.33 ST		
	Total	54 000		894.96	**1,483.38**	588.42 ST	12.96	0.87
Share Price: $27.470; Next Dividend Payable 02/2014								
DOLLAR GEN CORP NEW COM (DG)	6/4/12	1.000	48.085	48 09	60.32	12.23 LT		
	6/6/12	26.000	47.901	1,245.43	1,568.32	322.89 LT		
	7/31/12	7.000	50.991	356.94	422.24	65.30 LT		
	10/31/12	7.000	48.286	338.00	422.24	84.24 LT		
	11/6/12	1.000	48.220	48 22	60.32	12.10 LT		
	2/28/13	15 000	46.641	699.61	904.80	205.19 ST		
	12/9/13	9.000	60.674	546.07	542.88	(3.19) ST		
	Total	66.000		3,282 36	**3,981.12**	496.76 LT 202.00 ST	—	-
Share Price $60.320								
EBAY INC (EBAY)	4/19/12	7.000	41.000	287 00	384 05	97.05 LT		
	4/19/12	15.000	40.574	608.61	822.97	214 36 LT		
	4/20/12	10 000	40 502	405 02	548.65	143 63 LT		
	10/15/12	17.000	47.299	804 08	932 70	128.62 LT		
	4/26/13	10.000	52 811	528 11	548.65	20.54 ST		
	7/9/13	7.000	54.514	381.60	384 05	2.45 ST		
	Total	66.000		3,014.42	**3,621.09**	583.66 LT 22.99 ST	—	-
Share Price· $54 865								

Account Detail

Fiduciary Services Active Assets Account
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JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ECOLAB INC (ECL)	6/20/11	5.000	54.000	270 00	521.35	251.35 LT		
	7/20/11	7.000	50.993	356.95	729.89	372.94 LT		
	9/22/11	11.000	48.938	538.32	1,146.97	608.65 LT		
	12/16/13	2.000	102.400	204.80	208.54	3.74 ST		
	Total	25.000		1,370 07	**2,606.75**	1,232.94 LT 3.74 ST	27.50	1.05
Share Price $104.270; Next Dividend Payable 01/15/14								
ESTEE LAUDER CO INC CL A (EL)	6/20/11	18.000	48.730	877.14	1,355.76	478.62 LT		
	12/4/12	8 000	58.856	470.85	602.56	131.71 LT		
	9/3/13	8.000	66.833	534.66	602.56	67.90 ST		
	Total	34.000		1,882.65	**2,560.88**	610.33 LT 67.90 ST	27 20	1.06
Share Price: $75.320; Next Dividend Payable 03/2014								
FACEBOOK INC CL-A (FB)	7/25/13	78.000	32.968	2,571.49	**4,262.62**	1,691.13 ST	—	—
Share Price: $54 649								
GILEAD SCIENCE (GILD)	10/2/12	8.000	34.497	275.98	600.80	324 82 LT		
	10/3/12	12.000	35.000	420.00	901.20	481.20 LT		
	10/10/12	18.000	34.164	614.96	1,351.80	736.84 LT		
	10/15/12	10.000	34.026	340.26	751 00	410.74 LT		
	3/5/13	22.000	45.402	998.85	1,652.20	653 35 ST		
	Total	70.000		2,650.05	**5,257.00**	1,953 60 LT 653.35 ST	—	—
Share Price: $75 100								
GOOGLE INC-CL A (GOOG)	10/18/10	1.000	617.503	617.50	1,120 71	503.21 LT		
	10/19/10	2.000	612.195	1,224.39	2,241.42	1,017.03 LT		
	8/2/11	1.000	592.950	592.95	1,120.71	527 76 LT		
	8/5/11	1.000	583.310	583.31	1,120 71	537 40 LT		
	9/21/11	1.000	545.300	545.30	1,120.71	575.41 LT		
	5/16/12	1.000	628 840	628 84	1,120 71	491.87 LT		
	4/4/13	1.000	792.940	792.94	1,120.71	327.77 ST		
	4/9/13	1.000	778.780	778.78	1,120 71	341 93 ST		
	Total	9.000		5,764.01	**10,086.39**	3,652 68 LT 669.70 ST	—	—
Share Price: $1,120.710								
HILTON WORLDWIDE HOLDINGS INC (HLT)	12/12/13	53.000	21.796	1,155.20	1,179.25	24.05 ST		
	12/13/13	33.000	22.200	732.59	734.25	1.66 ST		

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Fiduciary Services Active Assets Account
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JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividenc Yield %
	Total	86.000		1,887.79	**1,913.50**	25.71 ST	—	—
Share Price: $22.250								
JPMORGAN CHASE & CO (JPM)	11/21/13	12.000	56.768	681.22	701.76	20.54 ST		
	11/21/13	20.000	57.278	1,145.55	1,169.60	24.05 ST		
	12/4/13	9.000	56.923	512.31	526.32	14.01 ST		
	Total	41.000		2,339.08	**2,397.68**	58.60 ST	62.32	2.5
Share Price: $58.480; Next Dividend Payable 01/2014								
KANSAS CY SOUTHN IND NEW (KSU)	10/7/13	4.000	111.395	445.58	495.32	49.74 ST		
	10/8/13	2.000	111 400	222.80	247.66	24.86 ST		
	10/22/13	4.000	120.258	481.03	495.32	14 29 ST		
	Total	10.000		1,149.41	**1,238.30**	88.89 ST	8.60	0.6
Share Price. $123.830; Next Dividend Payable 01/22/14								
LIBERTY GLOBAL PLC CL A NEW (LBTYA)	7/18/13	13.000	81.527	1,059.85	1,157.00	97.15 ST		
	7/31/13	8.000	81.804	654 43	712.00	57.57 ST		
	8/1/13	4 000	81.700	326.80	356.00	29 20 ST		
	10/1/13	5.000	79.856	399.28	445.00	45.72 ST		
	11/7/13	4.000	79.353	317 41	356 00	38.59 ST		
	Total	34.000		2,757 77	**3,026.00**	268.23 ST	—	-
Share Price: $89.000								
LINKEDIN CORP-A (LNKD)	9/5/13	7.000	242.444	1,697.11	**1,517.81**	(179.30) ST	—	-
Share Price: $216.830								
LOWES COMPANIES INC (LOW)	10/15/13	9.000	48.479	436.31	445.95	9.64 ST		
	10/16/13	9 000	48.528	436 75	445.95	9.20 ST		
	10/18/13	9 000	47.856	430.70	445.95	15.25 ST		
	10/21/13	16.000	47.890	766 24	792.80	26.56 ST		
	10/28/13	7.000	50.330	352.31	346.85	(5.46) ST		
	11/27/13	9.000	47 833	430 50	445.95	15 45 ST		
	Total	59.000		2,852.81	**2,923.45**	70.64 ST	42.48	1.4
Share Price. $49.550; Next Dividend Payable 02/2014								
MASTERCARD INC CL A (MA)	7/30/12	1.000	440.600	440.60	835.46	394.86 LT		
	7/31/12	1.000	436.790	436.79	835 46	398 67 LT		
	8/1/12	1.000	423.790	423.79	835.46	411.67 LT		
	8/10/12	2.000	424.985	849 97	1,670.92	820.95 LT		
	Total	5.000		2,151.15	**4,177.30**	2,026 15 LT	22.00	0.5
Share Price: $835.460; Next Dividend Payable 02/2014								

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Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividenc Yield %
MCKESSON CORP (MCK)	12/11/13	7.000	159.009	1,113.06	1,129.80	16.74 ST		
	12/18/13	3 000	159.737	479.21	484 20	4.99 ST		
	Total	10.000		1,592.27	**1,614.00**	21 73 ST	9.60	0.59
Share Price: $161.400; Next Dividend Payable 01/02/14								
MONSANTO CO/NEW (MON)	7/6/11	8.000	74.037	592.30	932.40	340.10 LT		
	7/14/11	7.000	74 999	524.99	815.85	290.86 LT		
	7/15/11	5.000	74.370	371.85	582 75	210.90 LT		
	7/28/11	8.000	74 750	598.00	932.40	334.40 LT		
	8/29/11	3.000	69.250	207.75	349.65	141.90 LT		
	9/19/11	5.000	69 188	345.94	582.75	236.81 LT		
	9/23/11	5.000	63.336	316 68	582.75	266.07 LT		
	9/30/11	8.000	60.968	487.74	932.40	444 66 LT		
	5/8/12	4 000	72.568	290.27	466.20	175.93 LT		
	6/22/12	3 000	78.180	234.54	349.65	115 11 LT		
	6/4/13	3.000	101.163	303.49	349 65	46.16 ST		
	8/26/13	4.000	97.633	390 53	466.20	75.67 ST		
	Total	63.000		4,664.08	**7,342.65**	2,556 74 LT 121.83 ST	108.36	1.47
Share Price: $116 550; Next Dividend Payable 01/2014								
MORGAN STANLEY (MS)	5/30/13	11.000	25.869	284.56	344.96	60.40 ST		
	5/31/13	15.000	26.182	392.73	470.40	77.67 ST		
	6/3/13	15.000	25.814	387 21	470.40	83 19 ST		
	6/7/13	13.000	26.685	346.91	407.68	60.77 ST		
	6/11/13	24 000	26.461	635 06	752.64	117 58 ST		
	6/17/13	15.000	26 185	392.78	470.40	77.62 ST		
	7/26/13	18.000	27.676	498.16	564.48	66.32 ST		
	Total	111.000		2,937 41	**3,480.96**	543.55 ST	22.20	0.63
Share Price $31.360, Next Dividend Payable 02/2014								
NIKE INC B (NKE)	8/6/13	6 000	66.478	398.87	471.84	72 97 ST		
	8/9/13	10 000	66.172	661 72	786 40	124.68 ST		
	8/16/13	7.000	63 820	446.74	550.48	103 74 ST		
	8/20/13	8.000	65.458	523.66	629.12	105.46 ST		
	9/27/13	8.000	73.766	590 13	629.12	38.99 ST		
	10/1/13	6.000	72.532	435 19	471 84	36.65 ST		
	Total	45.000		3,056 31	**3,538.80**	482 49 ST	43 20	1.22
Share Price $78.640, Next Dividend Payable 01/06/14								

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividen Yield %
NOBLE ENERGY INC (NBL)	5/8/13	10.000	58.411	584.11	681.10	96.99 ST		
	5/9/13	8.000	58.304	466.43	544.88	78.45 ST		
	5/15/13	6.000	58.598	351.59	408.66	57.07 ST		
	5/17/13	10.000	60.087	600.87	681.10	80.23 ST		
	12/10/13	7.000	68.936	482 55	476.77	(5 78) ST		
	Total	41.000		2,485.55	**2,792.51**	306.96 ST	22.96	0.82
Share Price- $68.110; Next Dividend Payable 02/2014								
NXP SEMICONDUCTORS NV (NXPI)	1/17/13	4.000	29.984	119.93	183.72	63.79 ST		
	1/29/13	18.000	30 442	547.96	826.74	278.78 ST		
	2/4/13	24 000	30.200	724.80	1,102.32	377.52 ST		
	Total	46.000		1,392.69	**2,112.78**	720.09 ST	—	–
Share Price: $45.930								
PRECISION CASTPARTS CORP (PCP)	1/26/12	5.000	171.988	859.94	1,346.50	486.56 LT		
	1/27/12	4.000	162.988	651.95	1,077.20	425.25 LT		
	3/5/12	3.000	166.560	499.68	807.90	308.22 LT		
	6/25/12	3.000	163.307	489.92	807.90	317.98 LT		
	7/26/12	2.000	157 265	314 53	538.60	224.07 LT		
	Total	17.000		2,816.02	**4,578.10**	1,762.08 LT	2.04	0.0
Share Price- $269 300; Next Dividend Payable 03/2014								
PRICELINE.COM INC NEW (PCLN)	11/9/09	1.000	175.148	175.15	1,162.40	987.25 LT		
	8/5/11	1.000	523.430	523.43	1,162.40	638.97 LT		
	10/28/11	1.000	523.170	523.17	1,162.40	639.23 LT		
	1/20/12	1.000	516.830	516.83	1,162.40	645.57 LT		
	8/30/12	1.000	604.500	604.50	1,162.40	557.90 LT		
	9/6/12	1.000	608.560	608.56	1,162.40	553.84 LT		
	9/17/12	2.000	644.250	1,288.50	2,324 80	1,036.30 LT		
	Total	8.000		4,240.14	**9,299.20**	5,059.06 LT	—	-
Share Price- $1,162.400								
QUALCOMM INC (QCOM)	5/30/12	4.000	57.257	229.03	297.00	67.97 LT		
	1/7/13	16.000	63.904	1,022 46	1,188 00	165.54 ST		
	10/29/13	14 000	69.099	967.39	1,039 50	72.11 ST		
	11/7/13	11.000	66.974	736 71	816.75	80.04 ST		
	Total	45.000		2,955.59	**3,341.25**	67.97 LT 317 69 ST	63 00	1 8
Share Price. $74 250, Next Dividend Payable 03/2014								

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividen Yield %
RALPH LAUREN CORP CL A (RL)	9/22/11	1.000	143.995	144.00	176.57	32.57 LT		
	9/7/12	3.000	160.230	480.69	529.71	49.02 LT		
	9/11/12	3.000	154.990	464 97	529.71	64.74 LT		
	10/12/12	1.000	155.530	155.53	176 57	21.04 LT		
	12/7/12	3.000	154.280	462.84	529.71	66.87 LT		
	7/12/13	3.000	183.300	549.90	529.71	(20.19) ST		
	Total	14.000		2,257 93	**2,471.98**	234.24 LT (20.19) ST	25.20	1.01
Share Price: $176.570, Next Dividend Payable 01/10/14								
RANGE RESOURCES CORP (RRC)	6/18/13	5.000	79 642	398.21	421 55	23.34 ST		
	6/20/13	5.000	77.968	389.84	421.55	31.71 ST		
	6/21/13	5.000	77.098	385.49	421 55	36.06 ST		
	6/25/13	5.000	79.596	397.98	421.55	23.57 ST		
	7/9/13	5.000	79 818	399 09	421.55	22.46 ST		
	7/16/13	5.000	76 760	383.80	421.55	37.75 ST		
	Total	30.000		2,354.41	**2,529.30**	174.89 ST	4.80	0 18
Share Price: $84.310, Next Dividend Payable 03/2014								
ROSS STORES INC (ROST)	6/29/12	3.000	62.250	186.75	224.79	38 04 LT		
	8/17/12	8.000	69.781	558.25	599.44	41 19 LT		
	10/16/12	8.000	62.798	502.38	599.44	97 06 LT		
	10/26/12	6.000	60.888	365.33	449 58	84 25 LT		
	11/16/12	8.000	53.731	429 85	599.44	169 59 LT		
	Total	33.000		2,042.56	**2,472.69**	430.13 LT	22.44	0.90
Share Price: $74.930, Next Dividend Payable 03/2014								
SALESFORCE.COM,INC. (CRM)	3/7/11	18.000	31.616	569.09	993.42	424.33 LT		
	4/1/11	12.000	33.834	406.01	662.28	256.27 LT		
	8/29/11	8.000	31.120	248 96	441.52	192 56 LT		
	10/6/11	20.000	30.259	605.17	1,103.80	498 63 LT		
	5/18/12	12 000	36.453	437.44	662.28	224.84 LT		
	6/15/12	16 000	33 064	529.02	883.04	354.02 LT		
	6/19/12	4.000	35.183	140.73	220 76	80.03 LT		
	5/28/13	5.000	42.988	214.94	275.95	61.01 ST		
	7/2/13	11.000	37.870	416.57	607.09	190.52 ST		
	7/16/13	9.000	41.749	375.74	496.71	120.97 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	115.000		3,943.67	**6,346.85**	2,030.68 LT 372.50 ST	—	—
Share Price: $55.190								
SBA COMMUNICATIONS CORP (SBAC)	6/25/12	4.000	54.958	219.83	359.36	139 53 LT		
	6/26/12	13.000	56.172	730 24	1,167.92	437.68 LT		
	6/27/12	6.000	57.515	345.09	539.04	193.95 LT		
	11/27/12	7.000	67.834	474.84	628.88	154.04 LT		
	Total	30.000		1,770.00	**2,695.20**	925.20 LT	—	—
Share Price· $89.840								
SCHLUMBERGER LTD (SLB)	8/14/13	8.000	82.225	657.80	720.88	63.08 ST		
	8/16/13	7.000	81.953	573.67	630.77	57.10 ST		
	9/6/13	5.000	85 552	427 76	450.55	22.79 ST		
	10/2/13	5.000	89.472	447.36	450.55	3.19 ST		
	10/3/13	8.000	89.224	713.79	720.88	7 09 ST		
	11/8/13	5.000	93.540	467.70	450.55	(17.15) ST		
	12/27/13	5.000	89.744	448 72	450.55	1.83 ST		
	Total	43.000		3,736.80	**3,874.73**	137.93 ST	53.75	1.38
Share Price. $90 110; Next Dividend Payable 01/10/14								
SERVICENOW INC (NOW)	8/26/13	14.000	46.865	656.11	784.14	128.03 ST		
	8/30/13	8.000	46 963	375.70	448.08	72.38 ST		
	Total	22.000		1,031.81	**1,232.22**	200.41 ST	—	–
Share Price. $56.010								
STARBUCKS CORP WASHINGTON (SBUX)	6/23/11	5.000	37.030	185.15	391.95	206.80 LT		
	7/7/11	15.000	39.999	599.99	1,175 85	575.86 LT		
	7/15/11	8.000	39.423	315 38	627 12	311.74 LT		
	7/28/11	5 000	40 000	200.00	391.95	191.95 LT		
	8/12/11	7.000	37.174	260.22	548.73	288.51 LT		
	10/16/12	5.000	49.114	245.57	391.95	146.38 LT		
	9/30/13	6.000	76.945	461.67	470.34	8 67 ST		
	10/31/13	8.000	81.045	648.36	627.12	(21 24) ST		
	11/8/13	5.000	81.044	405.22	391.95	(13.27) ST		
	11/20/13	13 000	79.954	1,039.40	1,019 07	(20 33) ST		
	Total	77.000		4,360.96	**6,036.03**	1,721.24 LT (46.17) ST	80.08	1.3
Share Price: $78 390, Next Dividend Payable 02/2014								

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TWENTY-FIRST CENTURY FOX CL A (FOXA)	1/30/13	34.000	24.794	842.99	1,195.78	352.79 ST		
	2/4/13	13.000	24.820	322.66	457.21	134.55 ST		
	2/27/13	18.000	25.527	459.48	633.06	173.58 ST		
	4/15/13	11.000	27.287	300.16	386.87	86 71 ST		
	6/11/13	12.000	28.113	337.35	422.04	84.69 ST		
	8/29/13	15.000	31.659	474.89	527.55	52.66 ST		
	11/11/13	11.000	33.595	369.55	386.87	17.32 ST		
	11/27/13	19 000	33.398	634.57	668.23	33.66 ST		
	Total	133 000		3,741.65	**4,677.61**	935.96 ST	33 25	0 71
Share Price. $35.170, Next Dividend Payable 04/2014								
ULTA SALON COS & FRAGR INC (ULTA)	4/10/12	4.000	93.944	375.78	386.08	10.30 LT		
	4/24/12	4.000	87.203	348.81	386 08	37 27 LT		
	11/7/12	2.000	94.055	188.11	193 04	4 93 LT		
	8/1/13	7.000	100.899	706.29	675.64	(30.65) ST		
	8/23/13	3.000	103 543	310.63	289.56	(21.07) ST		
	Total	20.000		1,929.62	**1,930.40**	52 50 LT (51.72) ST	—	—
Share Price: $96.520								
UNION PACIFIC CORP (UNP)	11/3/10	12 000	90.721	1,088.65	2,016.00	927.35 LT		
	11/4/10	10.000	91.869	918.69	1,680.00	761.31 LT		
	12/30/10	6.000	92.007	552 04	1,008 00	455.96 LT		
	12/31/10	2.000	92.715	185.43	336.00	150.57 LT		
	3/18/11	9.000	95.326	857.93	1,512.00	654.07 LT		
	4/5/11	5.000	97.990	489 95	840.00	350.05 LT		
	6/20/11	3.000	100.190	300.57	504.00	203.43 LT		
	9/21/11	5.000	86.052	430.26	840.00	409.74 LT		
	Total	52.000		4,823.52	**8,736.00**	3,912.48 LT	164.32	1.88
Share Price $168.000, Next Dividend Payable 01/02/14								
UNITED TECHNOLOGIES CORP. (UTX)	6/20/11	28.000	84.400	2,363.20	**3,186.40**	823 20 LT	66 08	2.07
Share Price. $113.800; Next Dividend Payable 03/2014								
VISA INC CL A (V)	6/20/11	42 000	73.960	3,106.32	**9,352.56**	6,246 24 LT	67.20	0 71
Share Price. $222 680; Next Dividend Payable 03/2014								
WALT DISNEY CO HLDG CO (DIS)	1/23/13	17.000	53 721	913.26	1,298 80	385.54 ST		
	1/25/13	7 000	54.347	380.43	534.80	154 37 ST		
	4/19/13	7 000	61 287	429.01	534.80	105 79 ST		
	8/29/13	6.000	61.287	367 72	458.40	90.68 ST		

Security Mark at Right

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	37.000		2,090.42	2,826.80	736.38 ST	31.82	1.12
Share Price: $76.400; Next Dividend Payable 01/16/14								
WORKDAY INC CL A (WDAY)	12/27/13	6.000	82.120	492.72	498.96	6.24 ST	—	—
Share Price· $83.160								
WYNN RESORTS LTD (WYNN)	8/14/13	10.000	140 233	1,402.33	1,942 10	539 77 ST		
	8/21/13	3.000	140.053	420.16	582.63	162.47 ST		
	Total	13.000		1,822.49	2,524.73	702.24 ST	52.00	2.05
Share Price $194.210, Next Dividend Payable 02/2014								
ZOETIS INC CLASS-A (ZTS)	4/9/13	17.000	33.378	567.42	555.73	(11.69) ST		
	4/16/13	12.000	33.193	398.31	392.28	(6.03) ST		
	4/19/13	12.000	32.284	387.41	392.28	4.87 ST		
	5/22/13	14.000	33 873	474.22	457 66	(16.56) ST		
	6/19/13	17.000	31.099	528.69	555 73	27.04 ST		
	6/21/13	11.000	30.599	336.59	359.59	23.00 ST		
	7/15/13	10.000	31.534	315 34	326.90	11.56 ST		
	Total	93.000		3,007.98	3,040.17	32.19 ST	26.78	0.8
Share Price: $32 690; Next Dividend Payable 03/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield
STOCKS	98.8%	$167,597.67	$238,540.98	$54,119.41 LT $16,823.78 ST	$1,757.60 $0.00	0.74

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield
TOTAL MARKET VALUE	100.0%	$167,597.67	$241,507.68	$54,119.41 LT $16,823.78 ST	$1,757.82 $0.00	0.73

TOTAL VALUE (includes accrued interest)	$241,507.68

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

JULIA RICHARDSON BROWN FOUNDATION 33-0754512

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIA RICHARDSON BROWN 11480 FORESTVIEW LANE SAN DIEGO, CA 92131-2318	PRESIDENT AND CEO 30.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 8

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JULIA RICHARDSON BROWN
11480 FORESTVIEW LANE
SAN DIEGO, CA 92131
858-566-9325

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF CALIFORNIA, SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	EDUCATION SUPPORT / JACOBS MEDICAL CENTER	60,000.
BRIGHAM YOUNG UNIVERSITY PO BOX 27188, UNIVERSITY STATION PROVO, UT 84602-7188	NONE PC	TRAINING AWARDS, BALLROOM DANCE PROGRAM	7,500
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231-4596	NONE PC	GENERAL SUPPORT	1,250.
SAN DIEGO SYMPHONY COPYLEY SYMPHONY HALL 1245 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE PC	OPENING NIGHT SPONSOR, PARTNER WITH PLAYER, EDUCATION AND OUTREACH	29,250.
SAN DIEGO IMPERIAL COUNCIL GIRL SCOUTS 1231 UPAS STREET SAN DIEGO, CA 92103	NONE PC	CAPITAL CAMPAIGN	15,000
CONNECT 8950 VILLA LA JOLLA LA JOLLA, CA 92037	NONE PC	SUPPORT SAN DIEGO INITIATIVES	3,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SMITHSONIAN P O BOX 9016 PITTSFIELD, MA 01202-9951	NONE PC	EDUCATION AND CULTURAL SUPPORT	250.
ALZHEIMER'S ASSOCIATION - SAN DIEGO IMPERIAL CHPT P O BOX 23958 SAN DIEGO, CA 92193-3958	NONE PC	RESEARCH SUPPORT	500.
KPBS PUBLIC BROADCASTING 5200 CAMPANILE SAN DIEGO, CA 92182	NONE PC	GENERAL SUPPORT	7,500
CAMPANILE FOUNDATION AT SD STATE UNIVERSITY 5500 CAMPANILE DRIVE SAN DIEGO, CA 92192	NONE PC	MFA MUSICAL THEATRE PROGRAM	7,500.
UNION OF CONCERNED SCIENTISTS TWO BATTLE SQUARE CAMBRIDGE, MA 02138	NONE PC	GENERAL SUPPORT	500
MUSEUM OF PHOTOGRAPHIC ARTS 1649 EL PRADO SAN DIEGO, CA 92101	NONE PC	EDUCATION PROGRAMS	3,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN CANCER SOCIETY 1599 CLIFTON ROAD NE ATLANTA, GA 30329-4251	NONE PC	GENERAL SUPPORT	1,250
SAN DIEGO FOUNDATION 2508 HISTORIC DECATUR RD #200 SAN DIEGO, CA 92106	NONE PC	ROTARY INTERNATIONAL'S PROGRAM TO END POLIO NOW	1,000.
		TOTAL CONTRIBUTIONS PAID	138,000.

JULIA RICHARDSON BROWN FOUNDATION 33-0754512

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UC SAN DIEGO FNDN SCRIPPS INST OF OCEANOGRAPHY 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	DEEP OCEAN RESEARCH	30,000
UC SAN DIEGO- HEALTH SCIENCES 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	JACOBS MEDICAL CENTER	200,000.
SAN DIEGO SYMPHONY ORCHESTRA COPLEY SYMPHONEY HALL 1245 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE PC	CENTENNIAL CAMPAIGN	200,000
		TOTAL CONTRIBUTIONS APPROVED	430,000.