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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation The Modglin Family Foundation		A Employer identification number 33-0266405	
Number and street (or P O box number if mail is not delivered to street address) 3100 Airway Suite 124		B Telephone number (see instructions) (714) 435-0019	
City or town, state or province, country, and ZIP or foreign postal code Costa Mesa, CA 92626		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,353,113	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	43,143	43,143		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	45,914			
	b Gross sales price for all assets on line 6a 522,092				
	7 Capital gain net income (from Part IV, line 2) . . .		45,949		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	191,710	191,710		
	12 Total. Add lines 1 through 11	290,767	280,802		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,000	4,500		500
	c Other professional fees (attach schedule)	15,859	14,273		1,586
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,393	76		9
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,575			6,575
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,287	14,658		1,629
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	49,114	33,507		10,299
	25 Contributions, gifts, grants paid	495,832			495,832
	26 Total expenses and disbursements. Add lines 24 and 25	544,946	33,507		506,131
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-254,179			
	b Net investment income (if negative, enter -0-)		247,295		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	378,435	66,024	66,024
	2	Savings and temporary cash investments	219,294	100,270	100,270
	3	Accounts receivable ▶ <u>33,327</u>			
		Less allowance for doubtful accounts ▶ _____	31,269	33,327	33,327
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ <u>41,750</u>			
		Less allowance for doubtful accounts ▶ _____	58,950	41,750	41,750
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,125,265	1,327,716	1,511,742
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	615,347	591,534	2,600,000
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,428,560	2,160,621	4,353,113
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	17,982	4,222	
	23	Total liabilities (add lines 17 through 22)	17,982	4,222	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	2,410,578	2,156,399	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	2,410,578	2,156,399	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,428,560	2,160,621	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,410,578
2	Enter amount from Part I, line 27a	2	-254,179
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,156,399
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,156,399

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	45,949
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	4,946
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	4,946
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,946
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,600	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	5,600
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	654
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 654 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Letwak & Bennett Telephone no ▶(949) 582-2100 Located at ▶26400 La Alameda Suite 200 Mission Viejo CA ZIP +4 ▶92691			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD L MODGLIN	President	0		
7342 EAST SADDLEHORN WAY ORANGE, CA 92869	1 00			
GRACE M MODGLIN	Secretary	0		
7342 EAST SADDLEHORN WAY ORANGE, CA 92869	1 00			
SHARON MARINO	V President	0		
18325 ROBBIE CIRCLE VILLA PARK, CA 92861	1 00			
STEVEN MODGLIN	V President	0		
12332 ENRAMADA NORTH TUSTIN, CA 92705	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,271,694
b	Average of monthly cash balances.	1b	334,566
c	Fair market value of all other assets (see instructions).	1c	2,680,027
d	Total (add lines 1a, b, and c).	1d	4,286,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,286,287
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,294
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,221,993
6	Minimum investment return. Enter 5% of line 5.	6	211,100

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	211,100
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	4,946
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,946
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	206,154
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	206,154
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	206,154

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	506,131
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	506,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	506,131
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				206,154
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.	239,661			
b From 2009.	307,371			
c From 2010.	254,274			
d From 2011.	161,822			
e From 2012.	68,780			
f Total of lines 3a through e.	1,031,908			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 506,131				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				206,154
e Remaining amount distributed out of corpus	299,977			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,331,885			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	239,661			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,092,224			
10 Analysis of line 9				
a Excess from 2009. . . .	307,371			
b Excess from 2010. . . .	254,274			
c Excess from 2011. . . .	161,822			
d Excess from 2012. . . .	68,780			
e Excess from 2013. . . .	299,977			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	495,832
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Clorox	P	2010-03-22	2013-01-17
Clorox	P	2010-04-23	2013-01-17
CSX CORPORATION	P	2011-04-07	2013-01-23
Heinz	P	2011-03-11	2013-03-11
MERCK & CO	P	2011-11-10	2013-06-03
MERCK & CO	P	2012-03-14	2013-06-03
MERCK & CO	P	2012-05-04	2013-06-03
Nextera	P	2009-11-24	2013-06-03
Nextera	P	2012-05-04	2013-06-03
PIMCO	P	2013-01-01	2013-06-03
PIMCO	P	2001-01-01	2013-06-03
GMAC Inc ST	P	2013-06-20	2013-09-09
STARBUCKS	P	2012-03-08	2013-07-26
Tractor Supply	P	2011-04-07	2013-11-11
Sempra Energy	P	2011-03-11	2013-11-12
Sempra Energy	P	2011-04-07	2013-11-12
Sempra Energy	P	2012-05-04	2013-11-12
CAPITAL GAIN DISTRIBUTIONS	P	2013-01-01	2013-12-15
CAPITAL GAIN DISTRIBUTIONS	P	2001-01-01	2013-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,653		6,532	1,121
7,654		6,529	1,125
8,582		10,462	-1,880
21,649		15,150	6,499
14,554		10,500	4,054
14,553		11,543	3,010
9,702		7,808	1,894
15,236		10,460	4,776
15,236		12,766	2,470
22,539		24,104	-1,565
251,404		274,274	-22,870
25,000		25,061	-61
18,165		12,728	5,437
28,650		12,504	16,146
17,658		10,790	6,868
8,829		5,401	3,428
26,487		19,566	6,921
1,245			1,245
7,296			7,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,121
			1,125
			-1,880
			6,499
			4,054
			3,010
			1,894
			4,776
			2,470
			-1,565
			-22,870
			-61
			5,437
			16,146
			6,868
			3,428
			6,921
			1,245
			7,296

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Good News Ministry PO Box 3193 Mission Viejo, CA 92690	None	N/A	Ministry Financial Assistance	9,250
City Harvest Church 8100 NW 9th Ave Vancouver, WA 98655	None	N/A	Ministry Support	3,000
Dynamic Church Planting Internation PO Box 4119 Oceanside, CA 92502	None	N/A	Ministry Financial Assistance	18,000
HCJB Global PO Box 39800 Colorado, CO 80949	None	N/A	Ministry Financial Assistance	11,000
World Venture 1501 W Mineral Ave Littleton, CO 80120	None	N/A	Ministry Financial Assistance	450
Missions Door 2530 Washington Street Denver, CO 80120	None	N/A	Ministry Financial Assistance	7,350
World Mission Outreach PO Box 10664 LaHaina, HI 96761	None	N/A	Ministry Support	12,000
Chosen People Ministry 241 E 51st New York, NY 10022	None	N/A	Ministry Financial Assistance	2,400
Asher Segelken 8272 Roma Drive Huntington Beach, CA 92626	None	N/A	Ministry Education Grant	10,000
Cape Missions International PO Box 437 Simons Town, Cape Town 7995 SF	None	N/A	Ministry Financial Assistance	18,200
East West Ministries International PO Box 86850 Plano, TX 75086	None	N/A	Ministry Financial Assistance	1,000
Christian Far East Ministry PO Box 1411 Glendora, CA 91740	None	N/A	Ministry Financial Assistance	12,000
Prateep Yito - Displaced Orphans In 228/1 Moo 8 Ban Siwang Than Pah Pai, San Sai, Chiang Mai 50210 TH	None	N/A	Financial Assistance in helping Orphange	295,000
IDEAS 7931 Broadway 296 Littleton, CO 80122	None	N/A	Ministry Financial Assistance	1,000
Friends of Israel PO Box 908 Bellmawr, NJ 08099	None	N/A	Ministry Financial Assistance	6,133
Total  3a				495,832

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Grace Brethren International Missio PO Box 588 Winona Lake,IN 46590	None	N/A	Ministry Financial Assistance	3,000
Extreme Response PO Box 345 Snellville,GA 30078	None	N/A	Ministry Financial Assistance	3,000
Patrick Crowster 2336 Wisteria Dr Ste 350 Snelville,GA 30078	None	N/A	Ministry Financial Assistance	2,500
Mission Partners 20 Wase Road PMP 2074 Nigeria,Jos Plateau State OC	None	N/A	Ministry Financial Assistance	600
SAT-7 PO Box 2770 Easton,MD 21601	None	N/A	Ministry Financial Assistance	3,000
Bill and Vered Rogers PO Box 365 Kfar Tavor 15241 IS	None	N/A	Ministry Financial Assistance	7,200
Global Mission PO Box 80222 Rancho Santa Marg,CA 92688	None	N/A	Ministry Financial Assistance	4,200
Gary Hoag 11318 West Ontario Ave Littleton,CO 80127	None	N/A	Ministry Financial Assistance	3,000
Know the Trust PO Box 30250 Anaheim,CA 92809	N/A	N/A	Ministry Financial Assistance	15,000
Kindred Community Church 8712 E Santa Ana Canyon Rd Anaheim Hills,CA 92808	None	N/A	Ministry Financial Assistance	13,849
Chuck Carr 4600 E 115th Ave Thorton,CO 80233	N/A	N/A	Ministry Financial Assistance	5,000
Alert Academy One Academy Blvd Big Sandy,TX 75755	N/A	N/A	Ministry Educational Grant	17,500
Frits and Gerda E de Quillettes 228/1 Moo 8 Ban Siwang Than Pah Pai, San Sai, Chiang Mai 50210 TH	None	N/A	Ministry Financial Assistance	3,150
Beyond Partners PO Box 727 Haverhill,MA 01831	None	N/A	Ministry Financial Assistance	3,500
Gateway to Better Education 23421 S Pointe Dr Laguna Hills,CA 92653	N/A	N/A	Ministry Financial Assistance	250
Total  3a				495,832

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Matt Shakelford 8712 E Santa Ana Canyon Rd Anaheim Hills, CA 92808	N/A	N/A	Ministry Financial Assistance	2,000
India National Inland Mission PO Box 2603 Forest, VA 24551	N/A	N/A	Ministry Financial Assistance	1,000
Rockharbor Church 3095 Redhill Ave Costa Mesa, CA 92626	N/A	N/A	Ministry Financial Assistance	1,000
Teen Missions International 885 East Hill Road Merritt Island, FL 32953	N/A	N/A	Ministry Financial Assistance	300
Total			 3a	495,832

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization The Modglin Family Foundation	Employer identification number 33-0266405
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization The Modglin Family Foundation	Employer identification number 33-0266405
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization The Modglin Family Foundation	Employer identification number 33-0266405
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2013 Accounting Fees Schedule**Name:** The Modglin Family Foundation**EIN:** 33-0266405**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING- STATEMENTS AND TAX RETURNS	5,000	4,500	0	500

TY 2013 Investments Corporate Stock Schedule

Name: The Modglin Family Foundation

EIN: 33-0266405

Software ID: 13000170

Software Version: 2013v3.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Various Stocks and Securities-See Stmt	1,327,716	1,511,742

TY 2013 Investments - Other Schedule**Name:** The Modglin Family Foundation**EIN:** 33-0266405**Software ID:** 13000170**Software Version:** 2013v3.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
.5989% INT IN DIVALL INC PROP 2, LP	AT COST	108,145	100,000
61.74% INT IN EMERALD AT 78, LLC	AT COST	483,389	2,500,000

TY 2013 Other Expenses Schedule**Name:** The Modglin Family Foundation**EIN:** 33-0266405**Software ID:** 13000170**Software Version:** 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	273	246		27
INSURANCE	1,186	1,067		119
MISCELLANEOUS	3,839	3,455		384
OPERATING	200	180		20
RENT	10,789	9,710		1,079

TY 2013 Other Income Schedule

Name: The Modglin Family Foundation

EIN: 33-0266405

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	191,710	191,710	

TY 2013 Other Liabilities Schedule**Name:** The Modglin Family Foundation**EIN:** 33-0266405**Software ID:** 13000170**Software Version:** 2013v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Due to Emerald at 78, LLC	17,982	4,222

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Other Notes/Loans
Receivable Long Schedule

Name: The Modglin Family Foundation

EIN: 33-0266405

Software ID: 13000170

Software Version: 2013v3.1

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
NOGALES BAPTIST CHURCH		75,000	28,750	2009-04	2014-04	1,250 00 PAYABLE MONTHLY	0 %		LOAN		
RUSSELL REGINA CLINE		18,600	13,000	2011-08	2019-05	200 00 DUE MONTHLY	0 %		INVESTMENT		

TY 2013 Other Professional Fees Schedule**Name:** The Modglin Family Foundation**EIN:** 33-0266405**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT INVESTMENT ADVISOR	15,859	14,273	0	1,586

TY 2013 Taxes Schedule**Name:** The Modglin Family Foundation**EIN:** 33-0266405**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	85	76		9
SECTION 4940 TAXES	5,308			

Modglin Family Foundation
FEIN 33-0266405
Cost and Fair Market Value of Stocks and Securities
As of December 31, 2013

	# of Shares	Purchase Date	Cost	FMV per Broker Report
Donnelley & Sons	400	3/11/2011	97,803	101,000
Ford Motor Cr	50,000	5/28/2013	50,003	49,837
Ford Motor Cr	50,000	6/3/2013	50,003	49,838
B & G Foods	300	4/7/2011	7,294	13,564
B & G Foods	300	5/4/2012	5,664	10,173
B & G Foods	100	3/22/2010	6,499	10,173
Colgate Palmolive Co	100	5/4/2012	12,086	26,084
Colgate Palmolive Co	400	4/7/2011	10,015	13,042
EMC Corp	600	1/12/2012	3,418	5,030
EMC Corp	100	5/4/2012	13,621	15,090
EMC Corp	100	11/13/2009	2,807	2,515
Emerson Electric Co	100	3/22/2010	4,221	7,018
Emerson Electric Co	200	5/4/2012	4,915	7,018
Emerson Electric Co	400	5/10/1993	9,847	14,036
Exxon Mobil Corp	300	3/11/2011	5,333	40,480
Hershey Co	150	5/4/2012	12,130	19,446
Hershey Co	300	2/17/2011	10,145	14,585
Hunt B Trans Svcs Inc	200	4/7/2011	13,032	23,190
Hunt B Trans Svcs Inc	400	4/24/2008	9,199	15,460
McDonald's Corp	100	9/16/2008	24,051	38,812
McDonald's Corp	300	11/10/2011	6,412	9,703
Starbucks	200	3/14/2012	2,545	3,920
Starbucks	200	3/25/2010	10,571	15,678
Sysco	300	4/23/2010	5,844	7,220
Sysco	700	4/23/2010	9,358	10,830
Tal Intl Group	200	3/14/2012	17,644	40,145
Tiffany	200	4/7/2011	14,073	18,556
FPL Group Cap	1,000	6/20/2013	25,075	24,200
Goldman Sachs	1,000	6/20/2013	24,197	21,390
Northstar Realty	1,000	9/13/2013	24,181	23,300
Public Storage	1,000	6/20/2013	23,237	18,850
Capital World Bond Fund	7,935	Average	166,051	159,580
Franklin High Income Fund	62,392	Average	124,525	131,648
Primary Fund-In Liquidation	813	Average	3,972	813
T Rowe Price Equity	473	Average	15,455	15,550
T Rowe Price Value	311	Average	10,684	10,499
Vanguard Balanced Index Fund	7,152	Average	177,914	196,899
Vanguard Wellington Fund	5,167	Average	186,846	196,033
Vangurad Inflation Protection	1,901	Average	25,224	24,674
Weitz Value Fund	1,212	Average	50,025	54,365
Ishares S & P	600	6/20/2013	23,360	22,098
Vanguard Intl Equity	500	12/9/2013	28,437	29,400
			1,327,716	1,511,742