Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation CHOUINARD CHARITABLE IRREV TUA	**A Employer identification number** 32-6119759
Number and street (or P O box number if mail is not delivered to street address) / Room/suite Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041	**B** Telephone number (see instructions) (888) 730-4933
City or town: Winston Salem / State: NC / ZIP code: 27101-3818	
Foreign country name / Foreign province/state/county / Foreign postal code	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,624,193 **J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	500,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	31,541	31,142		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	20,283			
	b	Gross sales price for all assets on line 6a 140,158				
	7	Capital gain net income (from Part IV, line 2)		20,283		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	247	247		
	12	**Total.** Add lines 1 through 11	552,071	51,672	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,099	14,324		4,775
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,098			1,098
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	638	638		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	439	439		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,274	15,401	0	5,873
	25	Contributions, gifts, grants paid	55,000			55,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	76,274	15,401	0	60,873
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	475,797			
	b	**Net investment income** (if negative, enter -0-)		36,271		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		873	873
	2	Savings and temporary cash investments	10,739	50,871	50,871
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	979,010	1,417,575	1,572,445
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	989,749	1,469,319	1,624,189
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	989,749	1,469,319	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	989,749	1,469,319	
	31	**Total liabilities and net assets/fund balances** (see instructions)	989,749	1,469,319	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	989,749
2	Enter amount from Part I, line 27a	2	475,797
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	5,951
4	Add lines 1, 2, and 3	4	1,471,497
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,178
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,469,319

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	20,283
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	49,464	1,024,141	0.048298
2011	6,096	981,419	0 006211
2010	3,297	179,136	0 018405
2009			0.000000
2008			0 000000

2	**Total** of line 1, column (d)	2	0 072914
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.024305
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,344,155
5	Multiply line 4 by line 3	5	32,670
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	363
7	Add lines 5 and 6	7	33,033
8	Enter qualifying distributions from Part XII, line 4	8	60,873

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	363
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	363
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	363
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 188		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	188
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	175
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem,	TRUSTEE 4 00	19,099		
GERALD A CHOUNIARD 5480 E PRINCE PLACER RD HEREFORD, AZ	ADMIN COMMITTE 4 00			
PATRICIA CHOUNIARD 5480 E PRINCE PLACER RD HEREFORD, AZ	ADMIN COMMITTE 4 00			
CHARLES A IRWIN 2764 ORIOLE DR SIERRA VISTA, AZ 85635	ADMIN COMMITTE 4 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,288,179
b	Average of monthly cash balances	1b	76,445
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,364,624
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,364,624
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	20,469
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,344,155
6	**Minimum investment return.** Enter 5% of line 5	6	67,208

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	67,208
2a	Tax on investment income for 2013 from Part VI, line 5	2a	363		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	363
3	Distributable amount before adjustments Subtract line 2c from line 1			3	66,845
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	66,845
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	66,845

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	60,873
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,873
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	363
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	60,510

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				66,845
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			45,655	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 60,873				
a Applied to 2012, but not more than line 2a			45,655	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				15,218
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				51,627
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	55,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	31,541	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	20,283	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a E-TRACS ALERIAN MLP INFF			14	247	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		52,071	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 52,071

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 4/9/2014 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	JOSEPH J CASTRIANO		4/9/2014		P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No 1545-0047

2013

Name of the organization	**Employer identification number**
CHOUINARD CHARITABLE IRREV TUA	32-6119759

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CHOUINARD CHARITABLE IRREV TUA	32-6119759

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERALD A CHOUINARD PO BOX 940 HEREFORD AZ 85615 Foreign State or Province Foreign Country	$ 500,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CHOUINARD CHARITABLE IRREV TUA	32-6119759

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
CHOUINARD CHARITABLE IRREV TUA	32-6119759

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once See instructions.) ▶ $ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
CATHOLIC COMMUNITY SERVICES OF SOUTHERN ARIZONA, INC.				
Street				
140 W SPEEDWAY BLVD				
City	**State**	**Zip Code**	**Foreign Country**	
TUCSON	AZ	85705		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
EQUESTRIAN ORDER HOLY SEPULCHRE OF JERUSALEM WESTERN LIEUTENANCY				
Street				
4901 MORENA BLVD , SUITE 106				
City	**State**	**Zip Code**	**Foreign Country**	
SAN DIEGO	CA	92117		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				5,000

Name				
GOOD NEIGHBORS ALLIANCE				
Street				
420 N 7TH STREET				
City	**State**	**Zip Code**	**Foreign Country**	
SIERRA VISTA	AZ	85635		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
NATIONAL COUNCIL OF THE U S SOCIETY OF ST VINCENT DEPAUL				
Street				
58 PROGRESS PARKWAY				
City	**State**	**Zip Code**	**Foreign Country**	
MARYLAND HEIGHTS	MO	63043		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
ST VINCENT DE PAUL STORE OF DOUGLAS				
Street				
543 N G AVE				
City	**State**	**Zip Code**	**Foreign Country**	
DOUGLAS	AZ	85607		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
ALCOHOLISM COUNCIL OF COCHISE COUNTY				
Street				
936 TOVREAVILLE ROAD				
City	**State**	**Zip Code**	**Foreign Country**	
BISBEE	AZ	85603		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	SALVATION ARMY
Street	615 SLATERS LANE P O BOX 269
City	ALEXANDRIA
State	VA
Zip Code	22313
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	2,500

Name	ST JOSEPH THE WORKER PARISH
Street	8674 SOUTH AVE 36E PO BOX 157
City	WELLTON
State	AZ
Zip Code	85356
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	5,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	4,333
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	140,158	119,875	20,283
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	ABBOTT LABS	002824100			10/2/2012		10/25/2013	1,114	988				0	126
2	X	ABBVIE INC	00287Y109			10/2/2012		10/25/2013	1,475	1,072				0	403
3	X	AMGEN INC	031162100			2/3/2011		3/11/2013	1,826	1,110				0	716
4	X	BRISTOL MYERS SQUIBB CO	110122108			1/5/2011		3/11/2013	562	391				0	171
5	X	BRISTOL MYERS SQUIBB CO	110122108			2/3/2011		3/11/2013	937	638				0	299
6	X	CORE EQUITY FUND	140995127			6/7/2013		12/13/2013	3,300	3,327				0	-27
7	X	DIAMOND HILL LONG-SHORT	25264S833			4/11/2012		3/12/2013	314	279				0	35
8	X	DIAMOND HILL LONG-SHORT	25264S833			7/20/2011		3/12/2013	1,686	1,432				0	254
9	X	DIAMOND HILL LONG-SHORT	25264S833			1/5/2011		12/11/2013	13,333	10,000				0	3,333
10	X	DIAMOND HILL LONG-SHORT	25264S833			7/20/2011		12/11/2013	3,340	2,568				0	772
11	X	DIAMOND HILL LONG-SHORT	25264S833			10/13/2010		12/11/2013	2,327	1,688				0	639
12	X	GATEWAY FUND - Y #1986	367829884			10/13/2010		12/11/2013	16,816	15,000				0	1,816
13	X	GATEWAY FUND - Y #1986	367829884			1/5/2011		12/11/2013	3,626	3,306				0	320
14	X	GENERAL ELECTRIC CO	369604103			1/5/2011		3/11/2013	1,767	1,397				0	370
15	X	HUSSMAN STRATEGIC GROW	448108100			10/13/2010		3/12/2013	1,834	2,319				0	-485
16	X	HUSSMAN STRATEGIC GROW	448108100			7/20/2011		3/12/2013	848	1,000				0	-152
17	X	HUSSMAN STRATEGIC GROW	448108100			1/5/2011		3/12/2013	6,318	7,398				0	-1,080
18	X	UIT	464285105			1/2/2013		6/30/2013	2	2				0	0
19	X	UIT	464285105			1/2/2013		7/31/2013	2	2				0	0
20	X	UIT	464285105			1/2/2013		8/31/2013	2	2				0	0
21	X	UIT	464285105			1/2/2013		9/30/2013	2	2				0	0
22	X	UIT	464285105			1/2/2013		10/31/2013	2	2				0	0
23	X	UIT	464285105			1/2/2013		11/30/2013	1	2				0	-1
24	X	UIT	464285105			1/2/2013		12/31/2013	1	2				0	-1
25	X	ISHARES MSCI EAFE	464287465			1/5/2011		3/11/2013	7,436	7,282				0	154
26	X	ISHARES CORE S&P SMALL-C	464287804			1/5/2011		3/11/2013	2,157	1,724				0	433
27	X	UIT	46428Q109			1/2/2013		6/30/2013	3	3				0	0
28	X	UIT	46428Q109			1/2/2013		7/31/2013	3	3				0	0
29	X	UIT	46428Q109			1/2/2013		8/31/2013	3	3				0	0
30	X	UIT	46428Q109			1/2/2013		9/30/2013	3	3				0	0
31	X	UIT	46428Q109			1/2/2013		10/31/2013	3	3				0	0
32	X	UIT	46428Q109			1/2/2013		11/30/2013	3	3				0	0
33	X	UIT	46428Q109			1/2/2013		12/31/2013	3	3				0	0
34	X	JOHNSON & JOHNSON	478160104			1/5/2011		10/25/2013	1,836	1,269				0	567
35	X	KRAFT FOODS GROUP INC	50076Q106			1/5/2011		3/11/2013	415	277				0	138
36	X	KRAFT FOODS GROUP INC	50076Q106			2/3/2011		3/11/2013	831	541				0	290
37	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/3/2011		3/12/2013	3,900	4,232				0	-332
38	X	MEADWESTVACO CORP	583334107			1/5/2011		2/19/2013	1,411	964				0	447
39	X	POWERSHARES LISTED PRIV	73935X195			1/5/2011		3/11/2013	2,288	2,179				0	109
40	X	POWERSHARES LISTED PRIV	73935X195			1/5/2011		12/11/2013	4,900	4,359				0	541
41	X	POWERSHARES LISTED PRIV	73935X195			6/6/2013		12/11/2013	10,719	9,940				0	779
42	X	POWERSHARES LISTED PRIV	73935X195			10/13/2010		12/11/2013	1,225	1,039				0	186
43	X	TERADATA CORP	88076W103			9/6/2013		11/7/2013	1,752	2,278				0	-526
44	X	UNITED TECHNOLOGIES COR	913017109			1/5/2011		10/25/2013	2,681	1,985				0	696
45	X	UNITED TECHNOLOGIES COR	913017109			10/6/2011		10/25/2013	1,072	703				0	369
46	X	VANGUARD MIDCAP VIPER	922908629			7/20/2011		3/11/2013	4,580	4,034				0	546
47	X	VODAFONE GROUP PLC NEW	92857W209			4/11/2012		3/11/2013	2,211	2,176				0	35
48	X	VODAFONE GROUP PLC NEW	92857W209			10/2/2012		3/11/2013	276	285				0	-9
49	X	TAXABLE INTERMEDIATE TER	999708902			10/15/2010		3/15/2013	10,850	11,382				0	-532
50	X	CTF SHORT TERM LOSS								6,158					-6,158
51	X	CTF LONG TERM GAIN							13,829						13,829
52	X	SECTION 1256 LOSS								2,572					-2,572
53	X	SHORT TERM LOSS FROM PA								21					-21
54	X	LONG TERM LOSS FROM PAR								527					-527

Part I, Line 11 (990-PF) - Other Income

		247	247	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	E-TRACS ALERIAN MLP INFRASTRUCTURE	247	247	

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,098	0	0	1,098
1	TAX PREP FEES	1,098			1,098

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		638	638	0	0
	Description				
1	FOREIGN TAX WITHHELD	638	638		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		439	439	0	0
1	ADR FEES	3	3		
2	PARTNERSHIP EXPENSES	404	404		
3	OTHER INVESTMENT EXPENSES	32	32		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			979,010	1,417,575	1,572,445
1				0	
2	AFLAC INC		0	2,156	3,340
3	AFFILIATED MANAGERS GROUP INC		0	1,984	5,422
4	APACHE CORPORATION COM		0	4,526	4,297
5	APPLE COMPUTER INC COM		0	4,197	5,610
6	ARTISAN INTERNATIONAL FUND 661		0	43,480	60,801
7	CVS/CAREMARK CORPORATION		0	3,292	5,368
8	CAPITAL ONE FINANCIAL CORP		0	3,247	5,363
9	CISCO SYSTEMS INC		0	3,453	3,925
10	DANAHER CORP		0	1,880	3,088
11	WALT DISNEY CO		0	3,807	6,112
12	E M C CORP MASS		0	5,530	5,030
13	GILEAD SCIENCES INC		0	2,907	6,759
14	HOME DEPOT INC		0	1,384	3,294
15	INTUIT COM		0	2,796	3,816
16	JOHNSON CONTROLS INC		0	3,648	4,360
17	MACERICH CO COM		0	10,400	13,250
18	MERGER FD SH BEN INT 260		0	29,875	29,987
19	MICROSOFT CORP		0	4,223	5,612
20	NATIONAL OILWELL INC COM		0	3,915	4,772
21	NESTLE S A REGISTERED SHARES - ADF		0	4,108	4,415
22	ORACLE CORPORATION		0	4,779	5,739
23	PIMCO HIGH YIELD FD-INST 108		0	38,200	39,570
24	QUALCOMM INC		0	3,115	3,712
25	ROYCE PENNSYLVANIA MUT FD-INV 260		0	14,044	19,146
26	SCHLUMBERGER LTD		0	3,967	4,506
27	TJX COS INC NEW		0	3,589	5,098
28	THERMO FISHER SCIENTIFIC INC		0	2,555	4,454
29	WEYERHAEUSER CO		0	6,435	7,103
30	COCA COLA CO		0	3,191	4,131
31	AVALONBAY CMNTYS INC		0	11,185	11,823
32	MCKESSON CORP		0	2,682	4,842
33	GOLDMAN SACHS GROUP INC		0	4,732	5,318
34	LONGLEAF PARTNERS INTERNATIONAL 1		0	16,000	16,630
35	EXXON MOBIL CORPORATION		0	2,294	3,036
36	TOTAL FINA ELF S A ADR		0	1,848	1,838
37	UNION PACIFIC CORP		0	3,690	5,040
38	HONEYWELL INTERNATIONAL INC		0	1,362	2,284
39	TARGET CORP		0	4,544	4,745
40	UNITEDHEALTH GROUP INC		0	2,964	5,271
41	TAXABLE INTERMEDIATE TERM BD FD		0	181,511	174,633
42	ARTIO GLOBAL HIGH INCOME-I 1525		0	39,658	39,313
43	FID ADV EMER MKTS INC- CL I 607		0	37,975	36,449
44	COACH INC		0	5,356	5,613
45	BHP BILLITON LIMITED		0	4,072	3,751
46	ISHARES RUSSELL 1000 GROWTH		0	20,805	21,488

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			979,010	1,417,575	1,572,445
47	ISHARES TR SMALLCAP 600 INDEX FD		0	6,392	10,913
48	JPMORGAN CHASE & CO		0	3,261	4,386
49	US BANCORP DEL NEW		0	4,643	6,060
50	ANHEUSER-BUSCH INBEV SPN ADR		0	2,648	3,194
51	LAUDUS MONDRIAN INTL FI-INST 2940		0	20,506	18,509
52	EATON VANCE GLOBAL MACRO - I		0	28,300	27,258
53	ISHARES MSCI EAFE		0	18,316	21,806
54	CHEVRON CORP		0	4,127	4,996
55	ABERDEEN EMERG MARKETS-INST 840		0	26,100	25,044
56	CAPITAL PARTNERS CORE EQUITY FUND		0	104,296	118,408
57	DRIEHAUS ACTIVE INCOME FUND		0	20,925	20,983
58	3M CO		0	2,170	3,506
59	MORGAN STANLEY INS INTN RE I 8001		0	11,000	11,329
60	HUSSMAN STRATEGIC GROWTH FUND 60		0	10,602	8,818
61	COMCAST CORP CLASS A		0	3,412	5,196
62	PIMCO EMERG MKTS BD-INST 137		0	43,946	41,462
63	ACADIAN EMERGING MARKETS PTF-1 126		0	23,000	25,681
64	THORNBURG INTL VALUE FUND-CL I 209		0	44,500	50,612
65	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	12,000	13,645
66	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	7,774	8,280
67	TOUCHSTONE SMALL CAP CORE-IN 555		0	16,000	20,933
68	GOOGLE INC		0	4,757	7,845
69	EXTRA SPACE STORAGE INC		0	6,336	6,320
70	VANGUARD MIDCAP VIPER		0	51,590	77,014
71	TEMPLETON EMER MKT S/C-ADV 626		0	18,000	21,136
72	EQUITY LIFESTYLE PPTYS INC		0	8,646	8,695
73	AQR MANAGED FUTURES STR-I		0	30,500	33,140
74	CELANESE CORP		0	5,067	6,637
75	ISHARES GOLD TRUST		0	7,917	6,716
76	VANGUARD EMERGING MARKETS ETF		0	50,665	43,197
77	RLJ LODGING TRUST		0	6,957	7,296
78	AMERICAN TOWER REIT		0	5,810	5,986
79	ISHARES SILVER TR		0	7,696	6,548
80	MONSTER BEVERAGE CORP		0	2,800	3,388
81	EII INTERNATIONAL PROPERTY-I 30		0	23,107	24,572
82	POWERSHARES DB COMMODITY INDEX		0	48,377	46,188
83	FACEBOOK INC		0	1,436	1,639
84	POWERSHARES LISTED PRIVATE EQUITY		0	13,478	16,940
85	MORGAN STANLEY INS FR EMG-I		0	26,100	28,820
86	MONDELEZ INTERNATIONAL INC		0	1,513	2,648
87	EATON CORP PLC		0	4,534	5,328
88	CME GROUP INC		0	2,289	2,354
89	SPDR DOW JONES REIT ETF		0	10,681	12,116
90	SPDR DJ WILSHIRE INTERNATIONAL REA		0	20,804	21,630
91	DIAMOND HILL LONG-SHORT FD CL I 11		0	13,312	18,748
92	INTERCONTINENTALEXCHANGE GROUPI		0	1,128	2,249

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			979,010	1,417,575	1,572,445
93	JOHCM INTERNATIONAL SEL-I #180		0	20,000	23,919
94	IVY ASSET STRATEGY FUND CLASS I 473		0	48,796	60,203

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	66
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	2,296
3	PARTNERSHIP INCOME ADJUSTMENT	3	3,500
4	FEDERAL EXCISE TAX REFUND	4	89
5	Total	5	5,951

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	2,113
2	UNDISTRIBUTED CTF CAPITAL LOSS	2	35
3	PY RETURN OF CAPITAL ADJUSTMENT	3	30
4	Total	4	2,178

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,333
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						135,825	0	0	119,875	15,950	0	0	0	15,950
1	ABBOTT LABS	002824100		10/2/2012	10/25/2013	1,114		0	988	126	0	0	0	126
2	ABBVIE INC	00287Y109		10/2/2012	10/25/2013	1,475		0	1 072	403	0	0	0	403
3	AMGEN INC	031162100		2/3/2011	3/11/2013	1,826		0	1,110	716	0	0	0	716
4	BRISTOL MYERS SQUIBB CO	110122108		1/5/2011	3/11/2013	562		0	391	171	0	0	0	171
5	BRISTOL MYERS SQUIBB CO	110122108		2/3/2011	3/11/2013	937		0	638	299	0	0	0	299
6	CORE EQUITY FUND	140995127		6/7/2013	12/13/2013	3,300		0	3 327	-27	0	0	0	-27
7	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		4/11/2012	3/12/2013	314		0	279	35	0	0	0	35
8	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		7/20/2011	3/12/2013	1,686		0	1,432	254	0	0	0	254
9	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		1/5/2011	12/11/2013	13,333		0	10,000	3,333	0	0	0	3,333
10	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		7/20/2011	12/11/2013	3,340		0	2,568	772	0	0	0	772
11	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		10/13/2010	12/11/2013	2,327		0	1,688	639	0	0	0	639
12	GATEWAY FUND - Y #1986	367829884		10/13/2010	12/11/2013	16,816		0	15,000	1,816	0	0	0	1,816
13	GATEWAY FUND - Y #1986	367829884		1/5/2011	12/11/2013	3,626		0	3,306	320	0	0	0	320
14	GENERAL ELECTRIC CO	369604103		1/5/2011	3/11/2013	1,767		0	1,397	370	0	0	0	370
15	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/13/2010	3/12/2013	1,834		0	2,319	-485	0	0	0	-485
16	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/20/2011	3/12/2013	848		0	1,000	-152	0	0	0	-152
17	HUSSMAN STRATEGIC GROWTH FUND	448108100		1/5/2011	3/12/2013	6,318		0	7,398	-1,080	0	0	0	-1,080
18	UIT	464285105		1/2/2013	6/30/2013	2		0	2	0	0	0	0	0
19	UIT	464285105		1/2/2013	7/31/2013	2		0	2	0	0	0	0	0
20	UIT	464285105		1/2/2013	8/31/2013	2		0	2	0	0	0	0	0
21	UIT	464285105		1/2/2013	9/30/2013	2		0	2	0	0	0	0	0
22	UIT	464285105		1/2/2013	10/31/2013	2		0	2	0	0	0	0	0
23	UIT	464285105		1/2/2013	11/30/2013	1		0	2	-1	0	0	0	-1
24	UIT	464285105		1/2/2013	12/31/2013	1		0	2	-1	0	0	0	-1
25	ISHARES MSCI EAFE	464287465		1/5/2011	3/11/2013	7,436		0	7 282	154	0	0	0	154
26	ISHARES CORE S&P SMALL-CAP E	464287804		1/5/2011	3/11/2013	2,157		0	1,724	433	0	0	0	433
27	UIT	46428Q109		1/2/2013	6/30/2013	3		0	3	0	0	0	0	0
28	UIT	46428Q109		1/2/2013	7/31/2013	3		0	3	0	0	0	0	0
29	UIT	46428Q109		1/2/2013	8/31/2013	3		0	3	0	0	0	0	0
30	UIT	46428Q109		1/2/2013	9/30/2013	3		0	3	0	0	0	0	0
31	UIT	46428Q109		1/2/2013	10/31/2013	3		0	3	0	0	0	0	0
32	UIT	46428Q109		1/2/2013	11/30/2013	3		0	3	0	0	0	0	0
33	UIT	46428Q109		1/2/2013	12/31/2013	3		0	3	0	0	0	0	0
34	JOHNSON & JOHNSON	478160104		1/5/2011	10/25/2013	1,836		0	1,269	567	0	0	0	567
35	KRAFT FOODS GROUP INC	50076Q106		1/5/2011	3/11/2013	415		0	277	138	0	0	0	138
36	KRAFT FOODS GROUP INC	50076Q106		2/3/2011	3/11/2013	831		0	541	290	0	0	0	290
37	LAUDUS MONDRIAN INTL FI-INST #294	51855Q655		2/3/2011	3/12/2013	3,900		0	4,232	-332	0	0	0	-332
38	MEADWESTVACO CORP	583334107		1/5/2011	2/19/2013	1,411		0	964	447	0	0	0	447
39	POWERSHARES LISTED PRIVATE EQU	73935X195		1/5/2011	3/11/2013	2,288		0	2,179	109	0	0	0	109
40	POWERSHARES LISTED PRIVATE EQU	73935X195		1/5/2011	12/11/2013	4,900		0	4,359	541	0	0	0	541
41	POWERSHARES LISTED PRIVATE EQU	73935X195		6/6/2013	12/11/2013	10,719		0	9,940	779	0	0	0	779
42	POWERSHARES LISTED PRIVATE EQU	73935X195		10/13/2010	12/11/2013	1,225		0	1,039	186	0	0	0	186
43	TERADATA CORP	88076W103		9/6/2013	11/7/2013	1,752		0	2,278	-526	0	0	0	-526
44	UNITED TECHNOLOGIES CORP	913017109		1/5/2011	10/25/2013	2,681		0	1,985	696	0	0	0	696
45	UNITED TECHNOLOGIES CORP	913017109		10/6/2011	10/25/2013	1,072		0	703	369	0	0	0	369
46	VANGUARD MIDCAP VIPER	922908629		7/20/2011	3/11/2013	4 580		0	4,034	546	0	0	0	546
47	VODAFONE GROUP PLC NEW ADR	92857W209		4/11/2012	3/11/2013	2,211		0	2,176	35	0	0	0	35
48	VODAFONE GROUP PLC NEW ADR	92857W209		10/2/2012	3/11/2013	276		0	285	-9	0	0	0	-9
49	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/15/2010	3/15/2013	10,850		0	11,382	-532	0	0	0	-532
50	CTF SHORT TERM LOSS								6,158	-6,158	0	0	0	-6,158
51	CTF LONG TERM GAIN					13,829			0	13,829	0	0	0	13,829
52	SECTION 1256 LOSS								2,572	-2,572	0	0	0	-2,572
53	SHORT TERM LOSS FROM PARTNERSH								21	-21	0	0	0	-21
54	LONG TERM LOSS FROM PARTNERSHI								527	-527	0	0	0	-527

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										19,099	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	19,099		
2	GERALD A CHOUNIARD		5480 E PRINCE PLACER RD	HEREFORD	AZ			ADMIN COMMITTEE	4 00			
3	PATRICIA CHOUNIARD		5480 E PRINCE PLACER RD	HEREFORD	AZ			ADMIN COMMITTEE	4 00			
4	CHARLES A IRWIN		2764 ORIOLE DR	SIERRA VISTA	AZ	85635		ADMIN COMMITTEE	4 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	188
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	188

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	45,655
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	45,655