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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation LAMBERT FAMILY FOUNDATION		A Employer identification number 31-6665497
Number and street (or P O box number if mail is not delivered to street address) C/O BESSEMER TRUST, 630 FIFTH AVENUE	Room/suite	B Telephone number 516-508-9623
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10111		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,999,341.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		12,998.	12,998.		STATEMENT 1
4 Dividends and interest from securities		131,338.	131,338.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,458,694.			
b Gross sales price for all assets on line 6a		9,850,445.			
7 Capital gain net income (from Part IV, line 2)			4,458,694.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		845.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		4,603,875.	4,603,030.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		32,725.	28,725.		4,000.
17 Interest					
18 Taxes STMT 5		4,264.	2,129.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		885.	0.		885.
24 Total operating and administrative expenses. Add lines 13 through 23		37,874.	30,854.		4,885.
25 Contributions, gifts, grants paid		968,266.			968,266.
26 Total expenses and disbursements. Add lines 24 and 25		1,006,140.	30,854.		973,151.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,597,735.			
b Net investment income (if negative, enter -0-)			4,572,176.		
c Adjusted net income (if negative, enter -0-)				N/A	

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	158,985.	92,091.	92,091.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	376,681.	1,781,208.	1,753,486.
	b Investments - corporate stock STMT 8	2,067,748.	5,549,318.	6,686,683.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		2,707,787.	1,486,319.	10,467,081.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		5,311,201.	8,908,936.	18,999,341.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	5,311,201.	8,908,936.		
30 Total net assets or fund balances	5,311,201.	8,908,936.		
31 Total liabilities and net assets/fund balances	5,311,201.	8,908,936.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,311,201.
2 Enter amount from Part I, line 27a	2	3,597,735.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,908,936.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,908,936.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 9,850,445.		5,391,751.	4,458,694.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			4,458,694.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,458,694.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	650,996.	16,847,491.	.038641
2011	676,834.	14,013,846.	.048298
2010	746,902.	11,361,084.	.065742
2009	702,295.	11,231,949.	.062527
2008	701,195.	14,861,153.	.047183

2 Total of line 1, column (d)	2	.262391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052478
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	17,640,797.
5 Multiply line 4 by line 3	5	925,754.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45,722.
7 Add lines 5 and 6	7	971,476.
8 Enter qualifying distributions from Part XII, line 4	8	973,151.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	45,722.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	45,722.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	45,722.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,750.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,750.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	41,972.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BESSEMER TRUST Located at ► 630 FIFTH AVENUE, NEW YORK, NY	Telephone no. ► 516-508-9623 ZIP+4 ► 10111		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A ☒	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ N/A ☒	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) ☐ N/A ☒	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BILL LAMBERT	CO TRUSTEE			
C/O BESSEMER TRUST, 630 5TH AVENUE				
NEW YORK, NY 10111	10.00	0.	0.	0.
SHEILA LAMBERT	CO TRUSTEE			
C/O BESSEMER TRUST, 630 5TH AVENUE				
NEW YORK, NY 10111	10.00	0.	0.	0.
PHINEAS LAMBERT	CO TRUSTEE			
C/O BESSEMER TRUST, 630 5TH AVENUE				
NEW YORK, NY 10111	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,287,072.
b	Average of monthly cash balances	1b	622,367.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,909,439.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,909,439.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	268,642.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,640,797.
6	Minimum investment return. Enter 5% of line 5	6	882,040.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	882,040.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	45,722.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	45,722.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	836,318.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	836,318.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	836,318.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	973,151.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	973,151.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	45,722.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	927,429.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				836,318.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			572,510.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 973,151.				
a Applied to 2012, but not more than line 2a			572,510.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				400,641.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				435,677.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FELLOWS 945 MADISON AVENUE NEW YORK, NY 10021	N/A	EXEMPT	GENERAL	19,030.
ARTISTS 4 ISRAEL 201 E. 66TH STREET NEW YORK, NY 10065	N/A	EXEMPT	GENERAL	10,000.
ARTS CONNECTION 520 8TH AVE STE 321, 3RD FLOOR NEW YORK, NY 10018	N/A	EXEMPT	GENERAL	12,500.
BARRY & FLORENCE FRIEDBERG JEWISH COMMUNITY CENTER 16 NEIL COURT OCEANSIDE, NY 11572	N/A	EXEMPT	GENERAL	100,000.
BIG BROTHERS BIG SISTERS OF NEW YORK CITY 845 THIRD AVENUE 6TH FLOOR NEW YORK, NY 10022	N/A	EXEMPT	GENERAL	2,500.
Total	SEE CONTINUATION SHEET(S)			968,266.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MERILEEN LETZTER

Preparer's signature

ST *M. J. C. P.*

Date

5/6/14

Check ☐
self-employed

PTIN

P00336359

Firm's name ► **BESSEMER TRUST**

Firm's EIN ► 13-2792165

Firm's address ► 630 FIFTH AVENUE
NEW YORK, NY 10111

Phone no. 212-708-9100

LAMBERT FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
f PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
g TIGER TECH LP HEDGE FUND	P	VARIOUS	VARIOUS
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 728,500.		705,768.	22,732.
b 915,077.		810,671.	104,406.
c 1,547,762.		1,545,771.	1,991.
d 237,201.		235,574.	1,627.
e 32,541.		25,417.	7,124.
f 101,552.		68,550.	33,002.
g 6,192,700.		2,000,000.	4,192,700.
h 95,112.			95,112.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			22,732.
b			104,406.
c			1,991.
d			1,627.
e			7,124.
f			33,002.
g			4,192,700.
h			95,112.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	4,458,694.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOTTOMLESS CLOSET 445 NORTH WELLS STREET, SUITE 301 CHICAGO, IL 60654	N/A	EXEMPT	GENERAL	54,716.
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 11238	N/A	EXEMPT	GENERAL	2,360.
CHANGE THE TRUTH FOUNDATION 4950 CENTRAL STREET #405 KANSAS CITY, MO 64112	N/A	EXEMPT	GENERAL	5,000.
CITY HARVEST 575 EIGHTH AVE 4TH FLOOR NEW YORK, NY 10018	N/A	EXEMPT	GENERAL	1,000.
COLUMBIA UNIVERSITY SCHOOL OF THE ARTS 2960 BROADWAY NEW YORK, NY 10027	N/A	EXEMPT	GENERAL	25,000.
CONGREGATION EMANUEL ONE E 65 ST NEW YORK, NY 10065	N/A	EXEMPT	GENERAL	5,000.
CONGREGATION RODEPH SHALOM 7 WEST 83RD STREET NEW YORK, NY 10024	N/A	EXEMPT	GENERAL	5,000.
CUNY GRADUATE SCHOOL OF JOURNALISM 219 WEST 40TH STREET NEW YORK, NY 10018	N/A	EXEMPT	GENERAL	25,000.
DONORSCHOOSE.ORG 213 WEST 35TH STREET 2ND FLOOR EAST NEW YORK, NY 10001	N/A	EXEMPT	GENERAL	10,000.
EPILEPSY THERAPY PROJECT P.O. BOX 742 MIDDLEBURG, VA 20118	N/A	EXEMPT	GENERAL	20,000.
Total from continuation sheets				824,236.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
F.A.C.E.S. 223 EAST 34TH STREET NEW YORK, NY 10016	N/A	EXEMPT	GENERAL	123,000.
FOOD BANK FOR NEW YORK CITY 39 BROADWAY, 10TH FLOOR NEW YORK, NY 10006	N/A	EXEMPT	GENERAL	1,500.
FUND FOR THE CITY OF NEW YORK 525 EAST 80TH STREET, SUITE 11A NEW YORK, NY 10075	N/A	EXEMPT	GENERAL	8,000.
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	N/A	EXEMPT	GENERAL	1,000.
HARLEM CHILDRENS ZONE 35 E125 ST NEW YORK, NY 10035	N/A	EXEMPT	GENERAL	25,000.
HIDDUSH 923 FIFTH AVENUE NEW YORK, NY 10021	N/A	EXEMPT	GENERAL	20,000.
HINENI HERITAGE CENTER 232 WEST END AVE NEW YORK, NY 10023	N/A	EXEMPT	GENERAL	100,000.
ICF 525 EAST 86H STREET APT 5G NEW YORK, NY 10028	N/A	EXEMPT	GENERAL	2,500.
INTERFAITHFAMILY.COM, INC. 90 OAK STREET, 4TH FLOOR NEWTON UPPER FALLS, MA 02464	N/A	EXEMPT	GENERAL	15,000.
INTERNATIONAL WOMEN'S MEDIA FOUNDATION (IN HONOR OF LYNN POVICH) 1625 K STREET NW, SUITE 1275 WASHINGTON, DC 20006	N/A	EXEMPT	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISRAEL POLICY FORUM 140 WEST 57 STREET NEW YORK, NY 10019	N/A	EXEMPT	GENERAL	10,000.
JEWISH COMMUNITY CENTER 334 AMSTERDAM AVE NEW YORK, NY 10023	N/A	EXEMPT	GENERAL	18,000.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	N/A	EXEMPT	GENERAL	1,250.
LIGHTHOUSE INTERNATIONAL PO BOX 17 NEW YORK, NY 10275-0430	N/A	EXEMPT	GENERAL	1,000.
LINCOLN SQUARE NEIGHBORHOOD CENTER 20 WEST 65 ST NEW YORK, NY 10023	N/A	EXEMPT	GENERAL	10,000.
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET 8TH FLOOR NEW YORK, NY 10038	N/A	EXEMPT	GENERAL	7,995.
MAXWELL SHENK GENSHAFT MEMORIAL 77 MEADOWOOD DRIVE ASPEN, CO 81611	N/A	EXEMPT	GENERAL	3,600.
MEDICALERT FOUNDATION 2323 COLORADO AVENUE TURLOCK, CA 95382	N/A	EXEMPT	GENERAL	1,000.
NATIONAL CENTER FOR LAW AND ECONOMIC JUSTICE 275 SEVENTH AVENUE, SUITE 1506 NEW YORK, NY 10001	N/A	EXEMPT	GENERAL	2,200.
NEUE GALERIE NEW YORK 1048 FIFTH AVENUE NEW YORK, NY 10028	N/A	EXEMPT	GENERAL	4,705.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	EXEMPT	GENERAL	2,996.
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	N/A	EXEMPT	GENERAL	1,750.
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON, IL 60208	N/A	EXEMPT	GENERAL	5,092.
NYCLU FOUNDATION 125 BROAD STREET NEW YORK, NY 10004	N/A	EXEMPT	GENERAL	25,000.
PROJECT KESNER 2144 ASHLAND AVENUE EVANSTON, IL 60201	N/A	EXEMPT	GENERAL	109,500.
PROJECT RENEWAL 200 VARICK STREET, 9TH FLOOR NEW YORK, NY 10014	N/A	EXEMPT	GENERAL	5,000.
SALOMON R. GUGGENHEIM MUSEUM 1071 FIFTH AVENUE NEW YORK, NY 10128	N/A	EXEMPT	GENERAL	4,017.
STEPHEN D. HASSENFELD CHILDRENS CENTER FOR CANCER & BLOOD DISORDERS ONE PARK AVENUE, 17TH FLOOR NEW YORK, NY 10016	N/A	EXEMPT	GENERAL	1,250.
TAL TORAH FOUNDATION, INC. 245 WEST 99TH STREET #8B NEW YORK, NY 10025	N/A	EXEMPT	GENERAL	18,000.
THE ACTORS FUND 729 SEVENTH AVENUE NEW YORK, NY 10019	N/A	EXEMPT	GENERAL	850.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BREAST CANCER RESEARCH FOUNDATION 60 EAST 56TH STREET, 8TH FLOOR NEW YORK, NY 10022	N/A	EXEMPT	GENERAL	10,000.
THE DOE FUND 282 EAST 84TH STREET NEW YORK, NY 10024	N/A	EXEMPT	GENERAL	1,000.
THE JACK ROTH FUND 326 S. CASSINGHAM ROAD BEXLEY, OH 43209	N/A	EXEMPT	GENERAL	4,600.
THE JEWISH MUSEUM 1105 FIFTH AVENUE NEW YORK, NY 10128	N/A	EXEMPT	GENERAL	12,500.
THEATER DEVELOPMENT FUND 520 8TH AVE SUITE 801 NEW YORK, NY 10018	N/A	EXEMPT	GENERAL	15,000.
TRICKLE UP 104 WEST 27TH STREET 12TH FLOOR NEW YORK, NY 10001	N/A	EXEMPT	GENERAL	10,000.
UJA - FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	N/A	EXEMPT	GENERAL	10,000.
WEST SIDE CAMPAIGN AGAINST HUNGER 263 WEST 8TH STREET NEW YORK, NY 10024	N/A	EXEMPT	GENERAL	4,000.
WEST SIDE LITTLE LEAGUE 262 WEST 123RD ST APT #B NEW YORK, NY 10027	N/A	EXEMPT	GENERAL	1,000.
WEXNER CENTER FOR THE ARTS 1871 N HIGH ST. COLUMBUS, OH 43210	N/A	EXEMPT	GENERAL	50,000.
Total from continuation sheets				

31-6665497

3 Grants and Contributions Paid During the Year (Continuation)

323631
05-01-13

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	12,998.	12,998.	
TOTAL TO PART I, LINE 3	12,998.	12,998.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	226,450.	95,112.	131,338.	131,338.	
TO PART I, LINE 4	226,450.	95,112.	131,338.	131,338.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	845.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	845.	0.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES FEES	4,000.	0.		4,000.
INVESTMENT SERVICES FEES	28,725.	28,725.		0.
TO FORM 990-PF, PG 1, LN 16C	32,725.	28,725.		4,000.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2013 ESTIMATED TAX PAYMENTS	1,000.	0.		0.	
FOREIGN TAXES PAID	2,129.	2,129.		0.	
FOREIGN TAXES PAID IN EXCESS	1,135.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	4,264.	2,129.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NEW YORK STATE FILING FEE	750.	0.		750.	
NEW YORK STATE PUBLICATION FEE	135.	0.		135.	
TO FORM 990-PF, PG 1, LN 23	885.	0.		885.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED-FIXED	X		1,781,208.	1,753,486.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,781,208.	1,753,486.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,781,208.	1,753,486.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-STOCKS	3,128,400.	3,914,945.
SEE ATTACHED-NON US FUNDS	2,420,918.	2,771,738.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,549,318.	6,686,683.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-COMMODITIES & ALT. INVESTMENTS	COST	1,486,319.	10,467,081.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,486,319.	10,467,081.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

BILL LAMBERT
SHEILA LAMBERT
PHINEAS LAMBERT

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BILL, SHEILA & PHINEAS LAMBERT, TRUSTEES OF THE LAMBERT FAMILY FOUNDATION
C/O BESSEMER TRUST, 630 FIFTH AVENUE
NEW YORK, NY 10111

TELEPHONE NUMBER

212-708-9216

FORM AND CONTENT OF APPLICATIONS

GENERAL LETTER FORMAT

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE LIMITED TO 1) HIGH SCHOOLS, COLLEGES, UNIVERSITIES AND OTHER
EDUCATIONAL INSTITUTIONS EXEMPT UNDER SEC 501(C)(3), 2) EXEMPT
ORGANIZATIONS SUPPORTING WOMEN'S ISSUES (I.E. HEALTH EDUCATION, CIVIL
RIGHTS AND CIVIL LIBERTIES), 3) EXEMPT ORGANIZATIONS THAT PROVIDE HEALTH
CARE, SHELTER FOOD & OTHER SERVICES TO THE POOR AND DISADVANTAGED PERSONS.

Bessemer Trust

Account Summary

Report dated December 31, 2013
Amortized tax cost
Trade date basis

Page 1 of 9

LAMBERT FAMILY FOUNDATION IM

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
CASH AND SHORT TERM	\$83,544	\$83,544	1.8%	\$0	0.0%	\$12	0.01%
LARGE CAP CORE - U.S.	\$514,902	\$617,460	8.5%	\$102,539	19.9%	\$11,317	1.83%
LARGE CAP CORE - NON U.S.	\$460,168	\$491,822	6.8%	\$31,646	6.9%	\$13,923	2.83%
LARGE CAP STRATEGIES	\$1,714,141	\$2,121,825	29.2%	\$407,684	23.8%	\$14,122	0.67%
SMALL & MID CAP	\$1,199,395	\$1,509,559	20.8%	\$310,164	25.9%	\$11,686	0.77%
STRATEGIC OPPORTUNITIES	\$1,221,523	\$1,262,179	17.4%	\$40,656	3.3%	\$42,978	3.41%
REAL RETURN/COMMODITIES	\$336,319	\$293,654	4.0%	(\$42,664)	(12.7%)	\$811	0.28%
ALTERNATIVE INVESTMENTS	\$500,000	\$833,342	11.5%	\$333,342	66.7%	\$0	0.00%
Total	\$6,029,992	\$7,213,385	100.0%	\$1,183,367	19.5%	\$94,849	1.31%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Apr 29, 2014 by COOPERE
Version 10 1 1 5

Bessemer Trust

Account Analysis

Report dated December 31, 2013

Amortized tax cost

Trade date basis

Page 2 of 9

Group and industry

LAMBERT FAMILY FOUNDATION IM

CASH AND SHORT TERM

CASH	\$244	\$244	0.2%	0.0%	\$0	0.00%
CASH EQUIVALENTS	\$83,300	\$83,300	99.8%	1.8%	\$12	0.01%
Total CASH AND SHORT TERM	\$83,544	\$83,544	100.0%	1.8%	\$12	0.01%

LARGE CAP CORE - U.S.

INFORMATION TECHNOLOGY	\$104,539	\$120,725	19.6%	1.7%	\$2,458	2.04%
INDUSTRIALS	\$55,560	\$66,400	10.8%	0.9%	\$1,244	1.87%
TELECOM SERVICES	\$12,223	\$9,873	1.6%	0.1%	\$669	6.78%
HEALTH CARE	\$112,911	\$140,178	22.7%	1.9%	\$1,659	1.18%
FINANCIALS	\$60,934	\$75,211	12.2%	1.0%	\$951	1.26%
CONSUMER STAPLES	\$34,083	\$46,740	7.6%	0.6%	\$1,152	2.46%
CONSUMER DISCRETIONARY	\$83,227	\$102,440	16.6%	1.4%	\$1,549	1.51%
ENERGY	\$23,975	\$27,368	4.4%	0.4%	\$879	3.21%
UTILITIES	\$27,450	\$28,525	4.6%	0.4%	\$756	2.65%
Total LARGE CAP CORE - U.S.	\$514,902	\$617,460	100.0%	8.5%	\$11,317	1.83%

LARGE CAP CORE - NON U.S.

INDUSTRIALS	\$44,325	\$46,822	9.5%	0.6%	\$1,045	2.23%
TELECOM SERVICES	\$61,621	\$67,764	13.8%	0.9%	\$2,059	3.04%
HEALTH CARE	\$20,564	\$24,669	5.0%	0.3%	\$577	2.34%
FINANCIALS	\$104,776	\$116,130	23.6%	1.6%	\$3,696	3.18%
CONSUMER STAPLES	\$64,692	\$69,574	14.1%	1.0%	\$2,557	3.68%
MATERIALS	\$19,321	\$17,948	3.6%	0.2%	\$187	1.04%
CONSUMER DISCRETIONARY	\$73,347	\$72,534	14.7%	1.0%	\$877	1.21%
ENERGY	\$57,956	\$62,779	12.8%	0.9%	\$2,687	4.28%
UTILITIES	\$13,566	\$13,602	2.8%	0.2%	\$238	1.75%
Total LARGE CAP CORE - NON U.S.	\$460,168	\$491,822	100.0%	6.8%	\$13,923	2.83%
LARGE CAP STRATEGIES						
LARGE CAP STRATEGIES FUNDS	\$1,714,141	\$2,121,825	100.0%	29.2%	\$14,122	0.67%

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Group and industry

LAMBERT FAMILY FOUNDATION IM

LARGE CAP STRATEGIES

Total LARGE CAP STRATEGIES

SMALL & MID CAP

SMALL & MID CAP FUNDS

Total SMALL & MID CAP

STRATEGIC OPPORTUNITIES

STRATEGIC OPPORTUNITIES FUNDS

Total STRATEGIC OPPORTUNITIES

REAL RETURN/COMMODITIES

REAL RETURN FUNDS

Total REAL RETURN/COMMODITIES

ALTERNATIVE INVESTMENTS

HEDGE FUNDS

Total ALTERNATIVE INVESTMENTS

Total

	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
Total LARGE CAP STRATEGIES	\$1,714,141	\$2,121,825	100.0%	29.2%	\$14,122	0.67%
SMALL & MID CAP						
SMALL & MID CAP FUNDS	\$1,199,395	\$1,509,559	100.0%	20.8%	\$11,686	0.77%
Total SMALL & MID CAP	\$1,199,395	\$1,509,559	100.0%	20.8%	\$11,686	0.77%
STRATEGIC OPPORTUNITIES						
STRATEGIC OPPORTUNITIES FUNDS	\$1,221,523	\$1,262,179	100.0%	17.4%	\$42,978	3.41%
Total STRATEGIC OPPORTUNITIES	\$1,221,523	\$1,262,179	100.0%	17.4%	\$42,978	3.41%
REAL RETURN/COMMODITIES						
REAL RETURN FUNDS	\$336,319	\$293,654	100.0%	4.0%	\$811	0.28%
Total REAL RETURN/COMMODITIES	\$336,319	\$293,654	100.0%	4.0%	\$811	0.28%
ALTERNATIVE INVESTMENTS						
HEDGE FUNDS	\$500,000	\$833,342	100.0%	11.5%	\$0	0.00%
Total ALTERNATIVE INVESTMENTS	\$500,000	\$833,342	100.0%	11.5%	\$0	0.00%
Total	\$6,029,992	\$7,213,385	100.0%	100.0%	\$94,849	1.31%

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION IM											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	
999996	NET CASH		245 280	\$0 00	\$244	\$0 000	\$244	0 2%	\$0	\$0	0 00%
Total CASH					\$244		\$244	0.2%	\$0	\$0	0.00%
CASH EQUIVALENTS											
990110	FED GOV'T OBLIG FUND #395	60934N807	83 300	\$1 00	\$83 300	\$1 000	\$83 300	99 8%	\$0	\$12	0 01%
Total CASH EQUIVALENTS					\$83 300		\$83 300	99.8%	\$0	\$12	0.01%
Total CASH AND SHORT TERM					\$83 544		\$83 544	100.0%	\$0	\$12	0.01%
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
806047	APPLE INC	037833100	60 000	\$483 40	\$29 004	\$561 017	\$33 661	5 5%	\$4 657	\$732	2 17%
842450	INTERNATIONAL BUS MACHINES	459200101	125 000	\$199 59	\$24 949	\$187 568	\$23 446	3 8%	(\$1 503)	\$475	2 03%
867793	QUALCOMM INC	747525103	375 000	\$64 61	\$24 228	\$74 248	\$27 843	4 5%	\$3 615	\$525	1 89%
902312	ACCENTURE PLC CL A	G1151C101	165 000	\$72 11	\$11 898	\$82 218	\$13 566	2 2%	\$1 667	\$306	2 26%
904587	AVAGO TECHNOLOGIES	Y0486S104	420 000	\$34 43	\$14 460	\$52 879	\$22 209	3 6%	\$7 748	\$420	1 89%
Total INFORMATION TECHNOLOGY					\$104 539		\$120 725	19.6%	\$16 184	\$2 458	2.04%
INDUSTRIALS											
822050	CUMMINS INC	231021106	65 000	\$129 57	\$8 422	\$140 969	\$9 163	1 5%	\$740	\$162	1 77%
841546	ILLINOIS TOOL WORKS INC	452308109	250 000	\$65 69	\$16 423	\$84 080	\$21 020	3 4%	\$4 596	\$420	2 00%
882670	UNION PACIFIC CORP	907818108	135 000	\$157 04	\$21 200	\$168 000	\$22 680	3 7%	\$1 479	\$426	1 88%
904606	NIELSEN HOLDINGS BV	N63218106	295 000	\$32 25	\$9 515	\$45 888	\$13 537	2 2%	\$4 022	\$236	1 74%
Total INDUSTRIALS					\$55 560		\$66 400	10.8%	\$10 837	\$1 244	2.02%
TELECOM SERVICES											
815785	CENTURYLINK INC	156700106	310 000	\$39 43	\$12 223	\$31 848	\$9 873	1 6%	(\$2 350)	\$669	6 78%

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION IM											
LARGE CAP CORE - U.S.											
TELECOM SERVICES											
Total TELECOM SERVICES					\$12,223		\$9,873	1.6%	(\$2,350)	\$669	3.51%
HEALTH CARE											
800258	AETNA INC NEW	00817Y108	295 000	\$46 19	\$13,625	\$68 590	\$20,234	3 3%	\$6,608	\$265	1 31%
854800	MYLAN INC	628530107	700 000	\$41 50	\$29,049	\$43 400	\$30,380	4 9%	\$1,330	\$0	0 00%
864075	PFIZER INC	717081103	920 000	\$29 54	\$27,179	\$30 629	\$28,179	4 6%	\$1,000	\$956	3 39%
880100	THERMO FISHER SCIENTIFIC	883556102	250 000	\$67 68	\$16,919	\$111 348	\$27,837	4 5%	\$10,918	\$150	0 54%
888967	ZIMMER HLDGS INC	98956P102	360 000	\$72 61	\$26,139	\$93 189	\$33,548	5 4%	\$7,408	\$288	0 86%
Total HEALTH CARE					\$112,911		\$140,178	22.7%	\$27,264	\$1,659	1.36%
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	310 000	\$40 95	\$12,695	\$51 048	\$15,825	2 6%	\$3,129	\$124	0 78%
817156	CITIGROUP INC	172967424	320 000	\$39 64	\$12,684	\$52 109	\$16,675	2 7%	\$3,990	\$12	0 07%
844581	KEYCORP NEW	493267108	650 000	\$12 67	\$8,234	\$13 420	\$8,723	1 4%	\$488	\$143	1 64%
854169	MORGAN STANLEY GRP INC	617446448	275 000	\$29 27	\$8,050	\$31 360	\$8,624	1 4%	\$573	\$55	0 64%
986524	ACE LIMITED	H0023R105	245 000	\$78 66	\$19,271	\$103 527	\$25,364	4 1%	\$6,093	\$617	2 43%
Total FINANCIALS					\$60,934		\$75,211	12.2%	\$14,273	\$951	2.43%
CONSUMER STAPLES											
822151	CVS/CAREMARK CORP	126650100	295 000	\$48 54	\$14,319	\$71 569	\$21,113	3 4%	\$6,793	\$324	1 53%
846942	LORILLARD INC COM	544147101	245 000	\$44 73	\$10,958	\$50 678	\$12,416	2 0%	\$1,457	\$539	4 34%
886461	WALGREEN CO	931422109	230 000	\$38 29	\$8,806	\$57 439	\$13,211	2 1%	\$4,405	\$289	2 19%
Total CONSUMER STAPLES					\$34,083		\$46,740	7.6%	\$12,655	\$1,152	3.19%
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	420 000	\$44 88	\$18,851	\$60 319	\$25,334	4 1%	\$6,483	\$0	0 00%
846206	L BRANDS INC	501797104	290 000	\$57 16	\$16,575	\$61 848	\$17,936	2 9%	\$1,360	\$348	1 94%
848064	MACY'S INC	55616P104	485 000	\$38 36	\$18,607	\$53 400	\$25,899	4 2%	\$7,291	\$485	1 87%

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION IM											
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
878468	TARGET CORP	87612E106	305,000	\$62.42	\$19,039	\$63.269	\$19,297	3.1%	\$257	\$524	2.72%
885274	VIACOM INC CL B NEW	92553P201	160,000	\$63.47	\$10,155	\$67.338	\$13,974	2.3%	\$3,818	\$192	1.37%
Total CONSUMER DISCRETIONARY					\$63,227		\$102,440	16.6%	\$19,209	\$1,549	1.39%
ENERGY											
819413	CONOCOPHILLIPS	20825C104	235,000	\$57.85	\$13,595	\$70.647	\$16,602	2.7%	\$3,007	\$648	3.90%
848843	MARATHON OIL CORP	565849106	305,000	\$34.03	\$10,380	\$35.298	\$10,766	1.7%	\$385	\$231	2.15%
Total ENERGY					\$23,975		\$27,368	4.4%	\$3,392	\$879	3.96%
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	675,000	\$40.67	\$27,450	\$42.259	\$28,525	4.6%	\$1,075	\$756	2.65%
Total UTILITIES					\$27,450		\$28,525	4.6%	\$1,075	\$756	2.36%
Total LARGE CAP CORE - U.S.					\$514,902		\$617,460	100.0%	\$102,539	\$11,317	1.83%
LARGE CAP CORE - NON U.S.											
INDUSTRIALS											
906474	WEIR GROUP PLC ADR	94876Q106	1,140,000	\$17.34	\$19,771	\$17.655	\$20,127	4.1%	\$356	\$324	1.61%
927371	ITOCHU CORP ADR	465717106	1,080,000	\$22.74	\$24,554	\$24.718	\$26,695	5.4%	\$2,141	\$721	2.70%
Total INDUSTRIALS					\$44,325		\$46,822	9.5%	\$2,497	\$1,045	2.02%
TELECOM SERVICES											
901909	CHINA TELECOM ADR	169426103	465,000	\$54.45	\$25,321	\$50.570	\$23,515	4.8%	(\$1,806)	\$458	1.95%
904018	KDDI CORP ADR	48667L106	1,200,000	\$8.76	\$10,515	\$15.388	\$18,466	3.8%	\$7,950	\$386	2.09%
905147	TIM PARTICIPACOE SA ADR	88706P205	505,000	\$21.09	\$10,652	\$26.240	\$13,251	2.7%	\$2,598	\$336	2.54%
905422	TELE2 AB ADR	87952P307	2,210,000	\$6.85	\$15,133	\$5.671	\$12,532	2.5%	(\$2,601)	\$879	7.01%
Total TELECOM SERVICES					\$61,621		\$67,764	13.8%	\$6,141	\$2,059	3.51%
HEALTH CARE											
907989	SANOFI - ADR	80105N105	460,000	\$44.70	\$20,564	\$53.628	\$24,669	5.0%	\$4,105	\$577	2.34%

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
HEALTH CARE											
Total HEALTH CARE					\$20,564		\$24,669	5.0%	\$4,105		\$577 1.36%
FINANCIALS											
900901	MUNICH RE GROUP ADR	625188106	1,145 000	\$16 90	\$19,354	\$22 067	\$25,267	5 1%	\$5,913	\$709	2 81%
904004	CHINA CONSTRUCTION ADR	168919108	1,335 000	\$16 13	\$21,539	\$15 090	\$20,145	4 1%	(\$1,394)	\$975	4 84%
906108	WHARF HOLDINGS ADR	962257408	460 000	\$14 70	\$6,762	\$15 296	\$7,036	1 4%	\$273	\$182	2 59%
906631	RSA INS GRP INC SPON ADR	74971A206	2,725 000	\$9 25	\$25,211	\$7 569	\$20,625	4 2%	(\$4,585)	\$1,179	5 72%
906659	SKANDINAVISKA ENSKILD ADR	830505202	700 000	\$11 71	\$8,195	\$13 170	\$9,219	1 9%	\$1,023	\$0	0 00%
914068	ALLIANZ AKTIENGES ADR	018805101	515 000	\$13 85	\$7,132	\$17 961	\$9,250	1 9%	\$2,117	\$224	2 42%
915065	BNP PARIBAS SPON ADR	05565A202	630 000	\$26 32	\$16,583	\$39 029	\$24,588	5 0%	\$8,005	\$427	1 74%
Total FINANCIALS					\$104,776		\$116,130	23.6%	\$11,352	\$3,696	2.43%
CONSUMER STAPLES											
913104	SVENSKA CL AKTIBLGT ADR	869587402	700 000	\$27 04	\$18,928	\$30 829	\$21,580	4 4%	\$2,651	\$392	1 82%
926008	IMPERIAL TOBACCO LT ADR	453142101	295 000	\$74 15	\$21,874	\$77 444	\$22,846	4 6%	\$972	\$1,085	4 75%
929992	J SAINSBURY SPN ADR NEW	466249208	1,040 000	\$22 97	\$23,890	\$24 181	\$25,148	5 1%	\$1,257	\$1,080	4 29%
Total CONSUMER STAPLES					\$64,692		\$69,574	14.1%	\$4,880	\$2,557	3.19%
MATERIALS											
906497	SUMITOMO METAL MIN CO LTD	86563T104	1,370 000	\$14 10	\$19,321	\$13 101	\$17,948	3 6%	(\$1,373)	\$187	1 04%
Total MATERIALS					\$19,321		\$17,948	3.6%	(\$1,373)	\$187	1.04%
CONSUMER DISCRETIONARY											
901588	VOLKSWAGEN AG ADR	928662402	345 000	\$41 79	\$14,417	\$56 261	\$19,410	3 9%	\$4,992	\$234	1 21%
904957	SWATCH GROUP AG UNSPON ADR	870123106	345 000	\$31 46	\$10,853	\$33 139	\$11,433	2 3%	\$580	\$71	0 62%
905379	DAIHATSU MOTOR CO LTD ADR	23381A108	310 000	\$39 70	\$12,306	\$33 906	\$10,511	2 1%	(\$1,794)	\$291	2 77%
906092	NIKON CORP PLC UNSPON-ADR	654111202	720 000	\$26 86	\$19,339	\$19 114	\$13,762	2 8%	(\$5,577)	\$115	0 84%
968661	BRIDGESTONE CORP ADR	108441205	920 000	\$17 86	\$16,432	\$18 933	\$17,418	3 5%	\$985	\$166	0 95%
Total CONSUMER DISCRETIONARY					\$73,347		\$72,534	14.7%	(\$814)	\$877	1.39%

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
ENERGY											
915019	ENI S P A ADR	26874R108	290,000	\$44.34	\$12,858	\$48,490	\$14,062	2.9%	\$1,203	\$670	4.76%
948208	SINOPEC/CHINA PETE&CHM ADR	16941R108	276,000	\$83.41	\$23,022	\$82,167	\$22,678	4.6%	(\$343)	\$901	3.97%
959209	TOTAL SA ADR	89151E109	425,000	\$51.94	\$22,076	\$61,268	\$26,039	5.3%	\$3,963	\$1,116	4.29%
Total ENERGY					\$57,956		\$62,779	12.8%	\$4,823	\$2,687	3.96%
UTILITIES											
905429	TOKYO GAS LTD ADR	889115101	690,000	\$19.66	\$13,566	\$19,713	\$13,602	2.8%	\$35	\$238	1.75%
Total UTILITIES					\$13,566		\$13,602	2.8%	\$35	\$238	2.36%
Total LARGE CAP CORE - NON U.S.					\$460,168		\$491,822	100.0%	\$31,646	\$13,923	2.83%
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	170,154,412	\$10.07	\$1,714,141	\$12,470	\$2,121,825	100.0%	\$407,684	\$14,122	0.67%
Total LARGE CAP STRATEGIES FUNDS					\$1,714,141		\$2,121,825	100.0%	\$407,684	\$14,122	0.67%
Total LARGE CAP STRATEGIES					\$1,714,141		\$2,121,825	100.0%	\$407,684	\$14,122	0.67%
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW GLOBAL SML & MID CAP FD	680414604	87,867,283	\$13.65	\$1,199,395	\$17,180	\$1,509,559	100.0%	\$310,164	\$11,686	0.77%
Total SMALL & MID CAP FUNDS					\$1,199,395		\$1,509,559	100.0%	\$310,164	\$11,686	0.77%
Total SMALL & MID CAP					\$1,199,395		\$1,509,559	100.0%	\$310,164	\$11,686	0.77%
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW GLOBAL OPPORTUNITIES FD	680414802	159,769,567	\$7.65	\$1,221,523	\$7,900	\$1,262,179	100.0%	\$40,656	\$42,978	3.41%
Total STRATEGIC OPPORTUNITIES FUNDS					\$1,221,523		\$1,262,179	100.0%	\$40,656	\$42,978	3.41%
Total STRATEGIC OPPORTUNITIES					\$1,221,523		\$1,262,179	100.0%	\$40,656	\$42,978	3.41%
REAL RETURN/COMMODITIES											

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION IM											
REAL RETURN/COMMODITIES											
REAL RETURN FUNDS											
860093	OW REAL RETURN FUND	680414703	35,295 060	\$9 53	\$336,319	\$8 320	\$293,654	100 0%	(\$42,664)	\$811	0 28%
Total REAL RETURN FUNDS					\$336,319		\$293,654	100.0%	(\$42,664)	\$811	0.28%
Total REAL RETURN/COMMODITIES					\$336,319		\$293,654	100.0%	(\$42,664)	\$811	0.28%
ALTERNATIVE INVESTMENTS											
HEDGE FUNDS											
085415	5TH AVE SP SIT OFFSH A	5SSOF1921	336 086	\$1,487 71	\$500,000	\$2,479 550	\$833,342	100 0%	\$333,342	\$0	0 00%
Total HEDGE FUNDS					\$500,000		\$833,342	100.0%	\$333,342	\$0	0.00%
Total ALTERNATIVE INVESTMENTS					\$500,000		\$833,342	100.0%	\$333,342	\$0	0.00%
Total					\$6,029,992		\$7,213,385		\$1,183,367	\$94,849	1.31%

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Amortized tax cost
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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
LAMBERT FOUNDATION NEUBERGER B.							
CASH AND SHORT TERM	\$8,547	\$8,547	1.2%	\$0	0.0%	\$0	0.00%
LARGE CAP - U S	\$439,189	\$683,838	98.8%	\$244,623	55.7%	\$13,991	2.05%
Total	\$447,736	\$692,385	100.0%	\$244,623	54.6%	\$13,991	2.02%

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Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
LAMBERT FOUNDATION NEUBERGER B.						
CASH AND SHORT TERM						
CASH	\$447	\$447	5.2%	0.1%	\$0	0.00%
CASH EQUIVALENTS	\$8,100	\$8,100	94.8%	1.2%	\$0	0.00%
Total CASH AND SHORT TERM	\$8,547	\$8,547	100.0%	1.2%	\$0	0.00%
LARGE CAP - U.S.						
INFORMATION TECHNOLOGY	\$97,358	\$135,493	19.8%	19.6%	\$2,849	2.10%
INDUSTRIALS	\$34,110	\$55,219	8.1%	8.0%	\$2,000	3.62%
HEALTH CARE	\$12,866	\$15,315	2.2%	2.2%	\$520	3.40%
FINANCIALS	\$107,425	\$172,111	25.2%	24.9%	\$2,491	1.45%
CONSUMER STAPLES	\$10,733	\$17,426	2.5%	2.5%	\$752	4.32%
MATERIALS	\$18,200	\$19,612	2.9%	2.8%	\$560	2.86%
CONSUMER DISCRETIONARY	\$23,996	\$49,900	7.3%	7.2%	\$714	1.43%
ENERGY	\$134,501	\$218,762	32.0%	31.6%	\$4,105	1.88%
Total LARGE CAP - U.S.	\$439,189	\$683,838	100.0%	98.8%	\$13,991	2.05%
Total	\$447,736	\$692,385		100.0%	\$13,991	2.02%

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FOUNDATION NEUBERGER B.											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
999996	NET CASH		447.820	\$0 00	\$447	\$0 000	\$447	5 2%	\$0	\$0	0 00%
Total CASH					\$447		\$447	5.2%	\$0	\$0	0.00%
CASH EQUIVALENTS											
990110	FED GOVT OBLIG FUND #395	60934N807	8,100 000	\$1 00	\$8,100	\$1 000	\$8,100	94 8%	\$0	\$0	0 00%
Total CASH EQUIVALENTS					\$8,100		\$8,100	94.8%	\$0	\$0	0.00%
Total CASH AND SHORT TERM					\$8,547		\$8,547	100.0%	\$0	\$0	0.00%
LARGE CAP - U.S.											
INFORMATION TECHNOLOGY											
817150	CISCO SYSTEMS INC	17275R102	600 000	\$24 89	\$14,935	\$22 430	\$13,458	2 0%	(\$1,477)	\$408	3 03%
825987	EMC CORP	268648102	750 000	\$24 34	\$18,252	\$25 149	\$18,862	2 8%	\$610	\$300	1 59%
842450	INTERNATIONAL BUS MACHINES	459200101	120 000	\$89 52	\$10,743	\$187 567	\$22,508	3 3%	\$11,764	\$456	2 03%
851360	MICROSOFT CORP	594918104	500 000	\$32 42	\$16,209	\$37 410	\$18,705	2 7%	\$2,495	\$560	2 99%
861161	ORACLE CORP	68389X105	500 000	\$19 98	\$9,989	\$38 260	\$19,130	2 8%	\$9,140	\$240	1 25%
867793	QUALCOMM INC	747525103	300 000	\$61 56	\$18,467	\$74 250	\$22,275	3 3%	\$3,807	\$420	1 89%
902312	ACCENTURE PLC CL A	G1151C101	250 000	\$35 05	\$8,763	\$82 220	\$20,555	3 0%	\$11,791	\$465	2 26%
Total INFORMATION TECHNOLOGY					\$97,358		\$135,493	19.8%	\$38,130	\$2,849	2.10%
INDUSTRIALS											
711123	AMERICAN AIRLINE GRP INC	02376R102	500 000	\$26 32	\$13,160	\$25 250	\$12,625	1 8%	(\$535)	\$0	0 00%
810900	BOEING COMPANY	097023105	200 000	\$69 73	\$13,946	\$136 490	\$27,298	4 0%	\$13,351	\$584	2 14%
983902	NAVIOS MARITIME PTNRS	Y62267102	800 000	\$8 76	\$7,004	\$19 120	\$15,296	2 2%	\$8,291	\$1,416	9 26%
Total INDUSTRIALS					\$34,110		\$55,219	8.1%	\$21,107	\$2,000	3.62%
HEALTH CARE											

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864075	PFIZER INC	717081103	500 000	\$25 73	\$12,866	\$30 630	\$15,315	2 2%	\$2,448	\$520	3 40%
Total HEALTH CARE					\$12,866		\$15,315	2 2%	\$2,448	\$520	3 40%
FINANCIALS											
803330	AMERICAN EXPRESS	025816109	250 000	\$44 74	\$11,185	\$90 728	\$22,682	3 3%	\$11,496	\$230	1 01%
846220	LINCOLN NATIONAL CORP IND	534187109	500 000	\$37 05	\$18,525	\$51 620	\$25,810	3 8%	\$7,284	\$320	1 24%
861695	PNC FINANCIAL SVS GRP	693475105	250 000	\$72 67	\$18,167	\$77 580	\$19,395	2 8%	\$1,227	\$440	2 27%
880462	TORCHMARK CORP	891027104	325 000	\$28 11	\$9,137	\$78 148	\$25,398	3 7%	\$16,261	\$221	0 87%
881095	TRAVELERS COS INC	89417E109	500 000	\$51 70	\$25,851	\$90 540	\$45,270	6 6%	\$19,418	\$1,000	2 21%
905678	AON PLC - CL A	G0408V102	400 000	\$61 40	\$24,560	\$83 890	\$33,556	4 9%	\$8,995	\$280	0 83%
Total FINANCIALS					\$107,425		\$172,111	25.2%	\$64,681	\$2,491	1.45%
CONSUMER STAPLES											
864784	PHILIP MORRIS INTL INC	718172109	200 000	\$53 66	\$10,733	\$87 130	\$17,426	2 5%	\$6,692	\$752	4 32%
Total CONSUMER STAPLES					\$10,733		\$17,426	2.5%	\$6,692	\$752	4.32%
MATERIALS											
842900	INTERNATIONAL PAPER	460146103	400 000	\$45 50	\$18,200	\$49 030	\$19,612	2 9%	\$1,411	\$560	2 86%
Total MATERIALS					\$18,200		\$19,612	2.9%	\$1,411	\$560	2.86%
CONSUMER DISCRETIONARY											
819063	COMCAST CORP CL A SPL	20030N200	300 000	\$14 66	\$4,397	\$49 880	\$14,964	2 2%	\$10,566	\$234	1 56%
885274	VIACOM INC CL B NEW	92553P201	400 000	\$49 00	\$19,599	\$87 340	\$34,936	5 1%	\$15,336	\$480	1 37%
Total CONSUMER DISCRETIONARY					\$23,996		\$49,900	7.3%	\$25,902	\$714	1.43%
ENERGY											
710615	ANTERO RES CORP	03674X106	100 000	\$44 00	\$4,400	\$63 440	\$6,344	0 9%	\$1,944	\$0	0 00%
806009	ANADARKO PETROLEUM	032511107	250 000	\$64 54	\$16,135	\$79 320	\$19,830	2 9%	\$3,694	\$180	0 91%
812996	CABOT OIL & GAS CORP CL A	127097103	650 000	\$19 08	\$12,405	\$38 760	\$25,194	3 7%	\$12,788	\$52	0 21%

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LAMBERT FOUNDATION NEUBERGER B.											
LARGE CAP - U.S.											
ENERGY											
826663	EOG RES INC	26875P101	200 000	\$106 64	\$21,327	\$167 840	\$33,568	4 9%	\$12,240	\$150	0 45%
859855	OCCIDENTAL PETROLEUM	674599105	250 000	\$59 07	\$14,768	\$95 100	\$23,775	3 5%	\$9,006	\$640	2 69%
865268	PIONEER NATURAL RESOURCES	723787107	200 000	\$51 25	\$10,250	\$184 070	\$36,814	5 4%	\$26,563	\$16	0 04%
886673	WHITING PETROLEUM	966387102	400 000	\$44 00	\$17,600	\$61 870	\$24,748	3 6%	\$7,147	\$0	0 00%
903906	SEADRILL LTD	G7945E105	325 000	\$24 94	\$8,105	\$41 080	\$13,351	2 0%	\$5,245	\$1,235	9 25%
904827	GOLAR LNG PARTNERS LP	Y2745C102	500 000	\$24 42	\$12,212	\$30 250	\$15,125	2 2%	\$2,912	\$1,045	6 91%
905733	ENSCO PLC	G3157S106	350 000	\$49 43	\$17,299	\$57 180	\$20,013	2 9%	\$2,713	\$787	3 93%
Total ENERGY					\$134,501		\$218,762	32.0%	\$84,252	\$4,105	1.88%
Total LARGE CAP - U.S.					\$439,189		\$683,838	100.0%	\$244,623	\$13,991	2.05%
Total					\$447,736		\$692,385		\$244,623	\$13,991	2.02%

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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION CUSTODY							
CASH AND SHORT TERM	\$0	\$0	0.0%	\$0		\$0	
ALTERNATIVE INVESTMENTS	\$650,000	\$9,340,085	100.0%	\$8,690,085	1,336.9%	\$0	0.00%
Total	\$650,000	\$9,340,085	100.0%	\$8,690,085	1,336.9%	\$0	0.00%

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Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION CUSTODY						
CASH AND SHORT TERM						
CASH	\$0	\$0		0.0%	\$0	
CASH EQUIVALENTS	\$0	\$0		0.0%	\$0	
Total CASH AND SHORT TERM	\$0	\$0		0.0%	\$0	
ALTERNATIVE INVESTMENTS						
EXTERNAL HEDGE FUNDS-NO FEE	\$650,000	\$9,340,085	100.0%	100.0%	\$0	0.00%
Total ALTERNATIVE INVESTMENTS	\$650,000	\$9,340,085	100.0%	100.0%	\$0	0.00%
Total	\$650,000	\$9,340,085		100.0%	\$0	0.00%

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LAMBERT FAMILY FOUNDATION CUSTODY											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
999996	NET CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
Total CASH					\$0		\$0		\$0	\$0	
CASH EQUIVALENTS											
999990	BESSEMER SWEEP PROGRAM		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
Total CASH EQUIVALENTS					\$0		\$0		\$0	\$0	
Total CASH AND SHORT TERM					\$0		\$0		\$0	\$0	
ALTERNATIVE INVESTMENTS											
EXTERNAL HEDGE FUNDS-NO FEE											
095960	TIGER TECH LP HEDGE FUND		11,254 044	\$0 00	\$0	\$768 053	\$8,643,700	92 5%	\$8,643,700	\$0	0 00%
711096	TIGER GLOBAL LONG OPP L P		1,000	\$650,000 00	\$650,000	BOOK	\$696,385	7 5%	\$46,385	\$0	0 00%
Total EXTERNAL HEDGE FUNDS-NO FEE					\$650,000		\$9,340,085	100.0%	\$8,690,085	\$0	0.00%
Total ALTERNATIVE INVESTMENTS											
Total					\$650,000		\$9,340,085		\$8,690,085	\$0	0.00%

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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION FI							
FIXED INCOME	\$1,781,208	\$1,753,486	100.0%	(\$27,729)	(1.6%)	\$36,169	2.06%
Total	\$1,781,208	\$1,753,486	100.0%	(\$27,729)	(1.6%)	\$36,169	2.06%

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Group and industry

LAMBERT FAMILY FOUNDATION FI

FIXED INCOME

	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
CASH	\$501	\$501	0.0%	0.0%	\$0	0.00%
CASH EQUIVALENTS	\$21,100	\$21,100	1.2%	1.2%	\$2	0.01%
US GOVT AND AGENCY BONDS	\$813,285	\$788,590	45.0%	45.0%	\$15,696	1.99%
CORPORATE BONDS	\$741,606	\$737,339	42.0%	42.0%	\$18,007	2.44%
INTERNATIONAL BONDS	\$174,829	\$175,187	10.0%	10.0%	\$1,502	0.86%
TAXABLE MUNICIPAL BONDS	\$29,887	\$30,769	1.8%	1.8%	\$962	3.13%
Total FIXED INCOME	\$1,781,208	\$1,753,486	100.0%	100.0%	\$36,169	2.06%
Total	\$1,781,208	\$1,753,486		100.0%	\$36,169	2.06%

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LAMBERT FAMILY FOUNDATION FI											
FIXED INCOME											
Fixed Income - CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
999996	NET CASH		502 160	\$0 00	\$501	\$0 000	\$501	0 0%	\$0	\$0	0 00%
Total CASH					\$501		\$501	0.0%	\$0	\$0	0.00%
CASH EQUIVALENTS											
990110	FED GOVT OBLIG FUND #395	60934N807	21,100 000	\$1 00	\$21,100	\$1 000	\$21,100	1 2%	\$0	\$2	0 01%
Total CASH EQUIVALENTS					\$21,100		\$21,100	1.2%	\$0	\$2	0.01%
Total Fixed Income - CASH AND SHORT TERM					\$21,601		\$21,601	1.2%	\$0	\$2	0.01%
US GOVT AND AGENCY BONDS											
109685	FED NATL MTG ASSOC	3135G0NV1	15,000 000	\$100 06	\$15,009	\$100 173	\$15,026	0 9%	\$16	\$75	0 50%
110489	US TREASURY NOTE	912828UC2	244,000 000	\$99 48	\$242,722	\$99 777	\$243,455	13 9%	\$733	\$610	0 25%
109779	FED NATL MTG ASSOC	3135G0SB0	185,000 000	\$99 88	\$184,778	\$99 846	\$184,716	10 5%	(\$61)	\$693	0 38%
111417	FEDERAL HOME LOAN BANK	3130A0C65	45,000 000	\$99 73	\$44,878	\$99 580	\$44,811	2 6%	(\$67)	\$281	0 63%
109294	FED NATL MTG ASSOC	3135G0GY3	50,000 000	\$101 42	\$50,711	\$101 202	\$50,601	2 9%	(\$110)	\$625	1 24%
108010	US TREASURY BONDS	912810EM6	185,000 000	\$148 75	\$275,187	\$135 125	\$249,981	14 3%	(\$25,206)	\$13,412	5 37%
Total US GOVT AND AGENCY BONDS					\$813,285		\$788,590	45.0%	(\$24,695)	\$15,696	1.99%
CORPORATE BONDS											
201600	BERKSHIRE HATHAWAY INC	084670AV0	15,000 000	\$100 09	\$15,013	\$103 067	\$15,460	0 9%	\$446	\$480	3 10%
200567	PROCTER & GAMBLE CO	742718DM8	15,000 000	\$99 58	\$14,937	\$103 307	\$15,496	0 9%	\$559	\$525	3 39%
205769	JPMORGAN CHASE & CO	46623EJX8	55,000 000	\$99 98	\$54,990	\$100 196	\$55,108	3 1%	\$117	\$378	0 69%
202843	MERCK & CO INC	58933YAB1	50,000 000	\$104 14	\$52,069	\$103 300	\$51,650	2 9%	(\$419)	\$1,125	2 18%
205427	ANHEUSER-BUSCH INBEV FIN	035242AD8	50,000 000	\$100 06	\$50,029	\$99 930	\$49,965	2 8%	(\$63)	\$400	0 80%
205543	DOMINION RESOURCES INC	25746UAR0	45,000 000	\$111 10	\$49,995	\$107 456	\$48,355	2 8%	(\$1,640)	\$2,340	4 84%

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LAMBERT FAMILY FOUNDATION FI FIXED											
INCOME											
CORPORATE BONDS											
202735	GOLDMAN SACHS GROUP INC	38143USC6	50,000 000	\$106 11	\$53,055	\$104 948	\$52,474	3 0%	(\$581)	\$1,812	3 45%
205707	PRAXAIR INC	74005PBE3	50,000 000	\$99 43	\$49,714	\$99 758	\$49,879	2 8%	\$164	\$375	0 75%
272154	CISCOSYS INC SR NT	17275RAC6	45,000 000	\$113 64	\$51,140	\$110 011	\$49,505	2 8%	(\$1,634)	\$2,475	5 00%
205923	MORGAN STANLEY	61746BDG8	50,000 000	\$101 38	\$50,688	\$101 342	\$50,671	2 9%	(\$17)	\$875	1 73%
202769	MCKESSON CORP	58155QAC7	15,000 000	\$99 66	\$14,949	\$104 213	\$15,632	0 9%	\$683	\$487	3 12%
205531	UNITEDHEALTH GROUP INC	91324PAQ5	50,000 000	\$112 90	\$56,452	\$109 462	\$54,731	3 1%	(\$1,721)	\$2,687	4 91%
202813	BANK OF AMERICA CORP	06051GEG0	15,000 000	\$99 67	\$14,951	\$105 207	\$15,781	0 9%	\$829	\$543	3 44%
205545	NBCUNIVERSAL MEDIA LLC	63946BAC4	45,000 000	\$105 81	\$47,616	\$104 093	\$46,842	2 7%	(\$774)	\$1,293	2 76%
205648	PACCAR FINANCIAL CORP	69371RL46	55,000 000	\$99 94	\$54,965	\$99 522	\$54,737	3 1%	(\$228)	\$412	0 75%
205770	AMERICAN EXPRESS CREDIT	0258M0DG1	40,000 000	\$99 98	\$39,990	\$100 772	\$40,309	2 3%	\$318	\$520	1 29%
204296	GENERAL ELEC CAP CORP	36962GSN0	20,000 000	\$103 17	\$20,634	\$104 395	\$20,879	1 2%	\$244	\$580	2 78%
204341	JOHN DEERE CAPITAL CORP	24422ERN1	50,000 000	\$100 84	\$50,419	\$99 730	\$49,865	2 8%	(\$554)	\$700	1 40%
Total CORPORATE BONDS					\$741,606		\$737,339	42.0%	(\$4,271)	\$18,007	2.44%
INTERNATIONAL BONDS											
608244	DIAGEO CAPITAL PLC	25243YAS8	50,000 000	\$99 82	\$49,908	\$99 450	\$49,725	2 8%	(\$183)	\$312	0 63%
608376	ONTARIO (PROVINCE OF)	68323ACE2	65,000 000	\$99 96	\$64,977	\$100 340	\$65,221	3 7%	\$243	\$650	1 00%
605434	KFW	500769EY6	15,000 000	\$99 63	\$14,944	\$100 967	\$15,145	0 9%	\$200	\$187	1 23%
205547	TORONTO-DOMINION BANK FRN	89114QAH1	45,000 000	\$100 00	\$45,000	\$100 213	\$45,096	2 6%	\$96	\$353	0 78%
Total INTERNATIONAL BONDS					\$174,829		\$175,187	10.0%	\$356	\$1,502	0.86%
TAXABLE MUNICIPAL BONDS											
311039	NJ ECON DEV AUTH TAXABLE	645918XK4	15,000 000	\$99 25	\$14,887	\$101 433	\$15,215	0 9%	\$327	\$525	3 45%
310846	MARYLAND ST COP TAXABLE	574195PF4	15,000 000	\$100 00	\$15,000	\$103 693	\$15,554	0 9%	\$554	\$437	2 81%
Total TAXABLE MUNICIPAL BONDS					\$29,887		\$30,769	1.8%	\$881	\$962	3.13%
Total FIXED INCOME					\$1,781,208		\$1,753,486	100.0%	(\$27,729)	\$36,169	2.06%
Total					\$1,781,208		\$1,753,486		(\$27,729)	\$36,169	2.06%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Apr 23, 2014 by COOPERE
Version 10 1 1 5

Bessemer Trust

Account Summary

Report dated December 31, 2013

Amortized tax cost

Trade date basis

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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION							
CASH AND SHORT TERM	\$0	\$0		\$0		\$0	
Total	\$0	\$0		\$0		\$0	

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Apr 29, 2014 by COOPERE
Version 10 1 1 5

Bessemer Trust

Account Analysis

Report dated December 31, 2013
Amortized tax cost
Trade date basis

Page 2 of 3

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION						
CASH AND SHORT TERM						
CASH	\$0	\$0			\$0	
Total CASH AND SHORT TERM	\$0	\$0			\$0	
Total	\$0	\$0			\$0	

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Apr 29, 2014 by COOPERE
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Account Details

Report dated December 31, 2013

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Amortized tax cost

Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LAMBERT FAMILY FOUNDATION											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
999996	NET CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
Total CASH					\$0		\$0		\$0	\$0	
Total CASH AND SHORT TERM					\$0		\$0		\$0	\$0	
Total					\$0		\$0		\$0	\$0	

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Apr 29, 2014 by COOPERE
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