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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation RIGGS COVE FOUNDATION		A Employer identification number 31-6651454
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 55806		B Telephone number (see instructions) 617-482-5270
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02205-5806		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 733,797.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,407.	20,619.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-285.			
	b Gross sales price for all assets on line 6a 74,549.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	921.			STMT 2	
12 Total. Add lines 1 through 11 2014	21,043.	20,619.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3	10,385.	10,385.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	383.	323.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	1,865.	32.		1,845.
	24 Total operating and administrative expenses. Add lines 13 through 23	12,633.	10,740.		1,845.
	25 Contributions, gifts, grants paid	32,000.			32,000.
26 Total expenses and disbursements. Add lines 24 and 25	44,633.	10,740.		33,845.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-23,590.				
b Net investment income (if negative, enter -0-)		9,879.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)				
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value			
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	20,288.	11,561.	11,561.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	453,643.	477,416.	588,499.	
	c	Investments - corporate bonds (attach schedule)	99,726.	88,576.	88,215.	
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	53,479.	25,993.	45,522.	
14		Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	627,136.	603,546.	733,797.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . <input checked="" type="checkbox"/> check here and complete lines 27 through 31.	27	Capital stock, trust principal, or current funds	606,848.	591,985.	
		28	Paid-in or capital surplus, or land, bldg, and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds	20,288.	11,561.	
		30	Total net assets or fund balances (see instructions)	627,136.	603,546.	
	31	Total liabilities and net assets/fund balances (see instructions)	627,136.	603,546.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	627,136.
2	Enter amount from Part I, line 27a	2	-23,590.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	603,546.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	603,546.

Form 990-PF (2013)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 74,549.		76,123.	-1,574.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-1,574.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-1,574.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	30,291.	678,141.	0.044668
2011	28,799.	679,652.	0.042373
2010	5,845.	644,243.	0.009073
2009	12,845.	600,130.	0.021404
2008	13,770.	657,514.	0.020943
2 Total of line 1, column (d)			2 0.138461
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.027692
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 713,191.
5 Multiply line 4 by line 3			5 19,750.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 99.
7 Add lines 5 and 6			7 19,849.
8 Enter qualifying distributions from Part XII, line 4			8 33,845.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	99.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	99.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	99.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	111.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	111.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 12. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of FIDUCIARY TRUST CO. Telephone no (617) 482-5270			
Located at 175 FEDERAL STREET, BOSTON, MA ZIP+4 02110				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** *N/A***c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *X*

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** *N/A***Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARYAN CHAPIN 13 KNUBBLE ROAD, GEORGETOWN, ME 04548,	TRUSTEE	-0-	-0-	-0-
J. BRIAN POTTS C/O FIDUCIARY TRUST CO., BOX 55806, BOSTON, MA 02205-5	TRUSTEE	-0-	-0-	-0-
RICHARD CHAPIN (DEC'D 7/11/2013) 13 KNUBBLE ROAD, GEORGETOWN, ME 04548,	TRUSTEE	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **→**

NONE

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE ORGANIZATION MADE GRANTS TO PUBLIC CHARITIES DESCRIBED IN SECTION 501(C)(3) OF THE IRC.	32,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	645,045.
b	Average of monthly cash balances	1b	79,007.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	724,052.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	724,052.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,861.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	713,191.
6	Minimum investment return. Enter 5% of line 5	6	35,660.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,660.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	99.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	99.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	35,561.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	35,561.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	35,561.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,845.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	33,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	99.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,746.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				35,561.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			31,947.	
b Total for prior years: 20 <u>11</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	NONE			
e From 2012	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>33,845.</u>				
a Applied to 2012, but not more than line 2a			31,947.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				1,898.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				33,663.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009	NONE			
b Excess from 2010	NONE			
c Excess from 2011	NONE			
d Excess from 2012	NONE			
e Excess from 2013	NONE			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LARK SOCIETY	N/A	PC	GENERAL PURPOSES	500.
EMERSON COLLEGE	N/A	PC	GENERAL PURPOSES	1,000.
BIGELOW LABORATORY FOR OCEAN SERVICES	N/A	PC	GENERAL PURPOSES	1,000.
BOWDOIN INTERNATIONAL MUSIC FESTIVAL	N/A	PC	GENERAL PURPOSES	15,500.
GEORGETOWN VOLUNTEER FIRE DEPT.	N/A	PC	GENERAL PURPOSES	1,000.
GEORGETOWN HISTORICAL SOCIETY	N/A	PC	GENERAL PURPOSES	1,000.
GEORGETOWN WORKING LEAGUE	N/A	PC	GENERAL PURPOSES	4,000.
MASSACHUSETTS GENERAL HOSPITAL	N/A	PC	GENERAL PURPOSES	6,000.
MAINE PUBLIC BROADCASTING NETWORK	N/A	PC	GENERAL PURPOSES	1,500.
MID-COAST HOSPITAL	N/A	PC	GENERAL PURPOSES	500.
Total			3a	32,000.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	20,407.	
		18	-285.	
			921.	
			21,043.	

13 Total. Add line 12, columns (b), (d), and (e) **13** 21,043.
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MARK SPENCER

Prepared by signature

Date	
------	--

Check <input type="checkbox"/> if self-employed	PTIN P00
---	-------------

Firm's name ▶ FIDUCIARY TRUST COMPANY

Firm's EIN ▶ 04-1309690

Firm's address ► P.O. BOX 55806
BOSTON, MA

02205-5806

Phone no 617-482-5270

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST FROM SECURITIES	20,407.	20,619.
	-----	-----
TOTAL	20,407.	20,619.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DISTRIBUTION FROM PARTNERSHIP	921.

TOTALS	921.
	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEE	10,385.	10,385.
TOTALS	10,385.	10,385.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
2013 ESTIMATED TAXES	60.	
FOREIGN TAXES W/H	323.	323.
	-----	-----
TOTALS	383.	323.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,810.		1,810.
FILING FEE - FORM PC	35.		35.
DEPOSITARY FEE	20.	20.	0
INV. EXP - PARTNERSHIP	0	12.	0
TOTALS	1,865.	32.	1,845.
	=====	=====	=====

BOOK VALUE ASSET STATEMENT
AS OF 12/31/13

PAGE 2
ACCOUNT NO. 76089300.2

RIGGS COVE FOUNDATION PRI

EIN # 31-6651454

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
EQUITIES/COMMON STOCK					
235.00	ABBOTT LABORATORIES	5,958.63	5,958.63	9,007.55	206.80
235.00	ABBVIE INC	6,461.62	6,461.62	12,410.35	376.00
150.00	AIR PRODUCTS & CHEMICALS INC COM	13,472.50	13,472.50	16,767.00	426.00
300.00	AMERICAN EXPRESS CO COM	12,417.51	12,417.51	27,219.00	276.00
120.00	APACHE CORP COM	13,877.60	13,877.60	10,312.80	96.00
150.00	BHP BILLITON LTD SPONSORED ADR	12,090.50	12,090.50	10,230.00	348.00
100.00	BOSTON PROPERTIES INC COM	8,947.54	8,947.54	10,037.00	260.00
165.00	CATERPILLAR INC COM	12,467.80	12,467.80	14,983.65	396.00
150.00	CHEVRON CORP COM	11,601.00	11,601.00	18,736.50	600.00
210.00	CHUBB CORP COM	11,511.00	11,511.00	20,292.30	369.60
310.00	CVS CAREMARK CORP COM	14,371.60	14,371.60	22,186.70	341.00
160.00	DEERE & CO COM	13,182.30	13,182.30	14,612.80	326.40
585.00	EMC CORP COM (MA)	9,528.05	9,528.05	14,712.75	234.00
225.00	EMERSON ELECTRIC CO COM	9,117.21	9,117.21	15,790.50	387.00
90.00	INTERNATIONAL BUSINESS MACHINES COM	11,479.30	11,479.30	16,881.30	342.00
200.00	JOHNSON & JOHNSON COM	13,213.00	13,213.00	18,318.00	528.00
325.00	JPMORGAN CHASE & CO COM	14,056.98	14,056.98	19,006.00	494.00
165.00	MCDONALD'S CORP COM	11,121.05	11,121.05	16,009.95	534.60
225.00	MONSANTO CO (NEW) COM	18,195.66	18,195.66	26,223.75	387.00
225.00	NESTLE S A SPONSORED ADR	11,044.40	11,044.40	16,520.40	408.60
225.00	NEXTERA ENERGY INC COM	13,955.25	13,955.25	19,264.50	594.00
500.00	PEABODY ENERGY CORP COM	19,613.67	19,613.67	9,765.00	170.00
700.00	PLUM CREEK TIMBER CO INC COM	32,766.79	32,766.79	32,557.00	1,232.00
150.00	QUALCOMM INC COM	8,597.99	8,597.99	11,137.50	210.00
475.00	SANOFI ADR	17,921.66	17,921.66	25,474.25	596.13
180.00	SCHLUMBERGER LTD NV COM	14,908.20	14,908.20	16,219.80	225.00
165.00	UNITED TECHNOLOGIES CORP COM	12,162.05	12,162.05	18,777.00	389.40
475.00	VODAFONE GROUP PLC SPONSORED ADR	13,097.15	13,097.15	18,672.25	755.25
240.00	ZIMMER HOLDINGS INC	14,753.09	14,753.09	22,365.60	192.00
TOTAL EQUITIES/COMMON STOCK		381,891.10	381,891.10	504,491.20	11,700.78
PREFERRED STOCK					
200.00	ALLSTATE CORP 5.10% PFD	5,150.00	5,150.00	4,822.00	255.00
200.00	DIGITAL REALTY TRUST INC 7.00% PFD	5,008.00	5,008.00	4,342.00	350.00
200.00	DTE ENERGY 5.25% \$1.313 PFD	5,070.00	5,070.00	3,854.00	262.60
200.00	DUKE ENERGY CORP 5.125% PFD	5,010.00	5,010.00	4,130.00	256.20

STMT 6

BOOK VALUE ASSET STATEMENT
AS OF 12/31/13

PAGE 3
ACCOUNT NO. 76089300.2

EIN # 31-6651454

RIGGS COVE FOUNDATION PRI

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
PREFERRED STOCK (Cont.)					
200.00	ENDURANCE SPECIALTY HLDG 7.75% PFD SER A	4,876.00	4,876.00	5,116.00	387.60
200.00	ENERGY LOUISIANA 5.25% LLC PFD	5,170.00	5,170.00	4,320.00	262.60
200.00	GENERAL ELECTRIC CAP CORP 4.875% PFD	5,040.00	5,040.00	4,056.00	243.80
200.00	HSBC FINANCE CORP 6.36% PFD SER B	4,560.00	4,560.00	4,580.00	318.00
200.00	KIMCO REALTY CORP 6.00% PFD	5,119.00	5,119.00	4,174.00	300.00
200.00	PNC FINANCIAL SERVICES 6.125% PFD SER P	5,030.00	5,030.00	5,050.00	306.20
200.00	PS BUSINESS PARKS INC 6.875% PFD SER R	4,936.00	4,936.00	4,802.00	343.80
200.00	PUBLIC STORAGE 5.90% PFD SER S	5,020.00	5,020.00	4,320.00	295.00
200.00	RAYMOND JAMES FINANCIAL 6.9% PFD	5,090.00	5,090.00	5,000.00	345.00
200.00	REGENCY CENTERS CORP 6.625% PFD	5,010.00	5,010.00	4,340.00	331.20
200.00	SCE TRUST I 5.625% PFD	5,220.00	5,220.00	4,020.00	281.20
200.00	STANLEY BLACK & DECKER I 5.75% PFD	5,160.00	5,160.00	4,276.00	287.60
200.00	STATE STREET CORP 5.25% PFD SER C	5,040.00	5,040.00	4,140.00	262.60
200.00	VORNADO REALTY TRUST 5.7% PFD	4,960.00	4,960.00	3,952.00	285.00
200.00	WELLS FARGO & CO 5.85% PFD	5,056.00	5,056.00	4,714.00	292.40
TOTAL PREFERRED STOCK		95,525.00	95,525.00	84,008.00	5,665.80

STMT 6

CORPORATE BONDS & NOTES

5000.00	AMERICA MOVIL SAB DE CV	5,403.90	5,403.90	5,037.50	275.00
	DTD 9/1/2004 5.5000% 3/1/2014				
5000.00	AMERICAN EXPRESS CREDIT CO	5,343.25	5,343.25	5,152.25	256.25
	DTD 8/25/2009 5.1250% 8/25/2014				
5000.00	AMPHENOL CORP	5,283.45	5,283.45	5,166.45	237.50
	DTD 11/5/2009 4.7500% 11/15/2014				
5000.00	BANK OF AMERICA	4,943.25	4,943.25	5,230.90	225.00
	DTD 3/11/2010 4.5000% 4/1/2015				
5000.00	CATERPILLAR FINANCIAL SERV	5,656.60	5,656.60	5,035.05	306.25
	DTD 2/12/2009 6.1250% 2/17/2014				
5000.00	CITIGROUP INC SUB NOTES	4,882.25	4,882.25	5,245.35	243.75
	DTD 5/7/2003 4.8750% 5/7/2015				
5000.00	DOMINION RESOURCES	5,430.75	5,430.75	5,320.20	257.50
	SER C DTD 7/14/2005 5.1500% 7/15/2015				
5000.00	ENERGY TRANSFER PARTNERS	5,324.25	5,324.25	5,267.75	297.50
	DTD 1/8/2005 5.9500% 2/1/2015				
5000.00	GENERAL ELECTRIC CAP CORP	5,171.75	5,171.75	5,299.35	218.75
	DTD 9/21/2009 4.3750% 9/21/2015				
5000.00	GOLDMAN SACHS GROUP INC	5,078.50	5,078.50	5,222.95	256.25
	DTD 1/12/2005 5.1250% 1/15/2015				

BOOK VALUE ASSET STATEMENT
AS OF 12/31/13

PAGE 4
ACCOUNT NO. 76089300.2

EIN # 31-6651454

RIGGS COVE FOUNDATION PRI

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
CORPORATE BONDS & NOTES (Cont.)					
5000.00	IBM CORP DTD 11/1/2011 0.8750% 10/31/2014	4,989.40	4,989.40	5,020.20	43.75
5000.00	KEY BANK NA DTD 3/3/2006 5.4500% 3/3/2016	5,130.80	5,130.80	5,441.30	272.50
5000.00	KRAFT FOODS INC DTD 12/19/2008 6.7500% 2/19/2014	5,693.85	5,693.85	5,038.75	337.50
5000.00	LINCOLN NATIONAL CORP DTD 6/18/2010 4.3000% 6/15/2015	4,993.35	4,993.35	5,241.80	215.00
5000.00	SOUTHWEST AIRLINES CO DTD 9/17/2004 5.2500% 10/1/2014	5,306.50	5,306.50	5,159.65	262.50
5000.00	TOTAL CAPITAL DTD 6/24/2010 3.0000% 6/24/2015	4,997.25	4,997.25	5,179.05	150.00
5000.00	VORNADO REALTY LP DTD 3/26/2010 4.2500% 4/1/2015	4,946.50	4,946.50	5,156.15	212.50
TOTAL CORPORATE BONDS & NOTES		88,575.60	88,575.60	88,214.65	4,067.50
MUTUAL FUND INVESTMENTS					
1272.009	EATON VANCE ATLANTA CAPITAL SMID-CAP I	15,376.64	15,376.64	31,405.90	0.00
LIMITED PARTNERSHIPS					
175.00	KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT	10,615.70	10,615.70	14,115.50	945.00
TOTAL INVESTMENTS					
CASH		591,984.04	591,984.04	722,235.25	
CASH RECEIVABLES		76,655.97-	76,655.97-	76,655.97-	
CASH PAYABLES		0.00	0.00	0.00	
GRAND TOTAL		515,328.07	515,328.07	645,579.28	22,379.08

STMT 7

RIGGS COVE FOUNDATION

31-6651454

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
PARTNERSHIP MUTUAL FUND	C C	10,616. 15,377.	14,116. 31,406.
		-----	-----
TOTALS		25,993.	45,522.
		=====	=====