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01-18319

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2013

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning **2013**, and ending **20**

B Check if applicable: <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization H. MALCOLM MACDONALD CHARITABLE TRUST JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE		D Employer identification number 31-6629597
	Doing Business As		E Telephone number () -
	Number and street (or P O box if mail is not delivered to street address)	Room/suite	
	P.O. BOX 803878		City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60680
F Name and address of principal officer KEITH MILLER 98 SAN JACINTO BLVD., SUITE 350 AUSTIN, TX 78701		G Gross receipts \$ 1,625,924.	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)	
J Website ▶ N/A		H(c) Group exemption number ▶	
K Form of organization <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1997	M State of legal domicile TX

Part I Summary

1 Briefly describe the organization's mission or most significant activities <u>DISTRIBUTE INCOME OF TRUST TO CHARITIES DE MR. H. MALCOLM MACDONALD'S WILL.</u>	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
3 Number of voting members of the governing body (Part VI, line 1a)	3 1.
4 Number of independent voting members of the governing body (Part VI, line 1b)	4 0
5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5 0
6 Total number of volunteers (estimate if necessary)	6 0
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0
7b Net unrelated business taxable income from Form 990-T, line 34	7b 0
	Prior Year Current Year
8 Contributions and grants (Part VIII, line 1h)	0 0
9 Program service revenue (Part VIII, line 2g)	0 0
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,016,323. 484,086.
11 Other revenue (Part VIII, column (A), lines 5, 6, 8c, 9b, 10c, and 11e)	0 0
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,016,323. 484,086.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	270,000. 470,000.
14 Benefits paid to or for members (Part IX, column (A), line 4)	0 0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	77,434. 74,640.
16a Professional fundraising fees (Part IX, column (A), line 11)	0 0
16b Total fundraising expenses (Part IX, column (D), line 25)	0 0
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	18,896. 20,752.
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	366,330. 565,392.
19 Revenue less expenses Subtract line 18 from line 12	1,649,993. -81,306.
	Beginning of Current Year End of Year
20 Total assets (Part X, line 16)	13,655,921. 13,592,669.
21 Total liabilities (Part X, line 26)	0 0
22 Net assets or fund balances Subtract line 21 from line 20	13,655,921. 13,592,669.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Natalia Tcherere</i>	Date 08/11/2014
	Type or print name and title NATALIA TCHERE	

Paid Preparer Use Only	Print/Type preparer's name TERRI T SIEGEL	Preparer's signature <i>Terri T Siegel</i>	Date 08/07/2014	Check <input type="checkbox"/> if self-employed	PTIN P00269688
	Firm's name ▶ MCGLADREY LLP	Firm's EIN ▶ 42-0714325		Phone no 713-625-3500	
	Firm's address ▶ 1400 POST OAK BLVD, STE 900 HOUSTON, TX 77056-3009				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2013)

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ENVELOPE POSTMARK DATE AUG 14 2013

SCANNED SEP 04 2014 Activities & Governance

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

ATTACHMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 470,000 including grants of \$ 470,000) (Revenue \$ _____)

DISTRIBUTION OF INCOME OF TRUST TO PUBLIC CHARITIES AS SET

OUT IN THE WILL OF H. MALCOLM MACDONALD

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶ 470,000.

Part IV Checklist of Required Schedules

Table with 3 columns: Question, Yes, No. Contains 20 main questions and sub-questions (a-f) regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payable to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 1a-14b regarding Form 1096, Form W-2G, backup withholding, employee reporting, foreign accounts, prohibited transactions, and contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body?; b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply: [] Own website [X] Another's website [X] Upon request [] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: KEITH MILLER C/O NORTHERN TRUST NA, 98 SAN JACINTO BLV AUSTIN, TX 78701 (512)867-6300

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOE R. LONG CO-TRUSTEE	1.00	X					0	0	0	
(2) THE NORTHERN TRUST COMPANY CO-TRUSTEE	3.00		X				74,640.	0	0	
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514		
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a						
	b	Membership dues 1b						
	c	Fundraising events 1c						
	d	Related organizations 1d						
	e	Government grants (contributions) 1e						
	f	All other contributions, gifts, grants, and similar amounts not included above 1f						
	g	Noncash contributions included in lines 1a-1f \$						
	h	Total. Add lines 1a-1f ▶	0					
Program Service Revenue	2a	Business Code						
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f ▶	0					
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 2 ▶	432,116			432,116	
4		Income from investment of tax-exempt bond proceeds ▶	0					
5		Royalties ▶	0					
6a		Gross rents	(i) Real					
			(ii) Personal					
			b	Less rental expenses				
			c	Rental income or (loss)				
d		Net rental income or (loss) ▶	0					
7a		Gross amount from sales of assets other than inventory	(i) Securities	1,193,808				
			(ii) Other					
			b	Less cost or other basis and sales expenses	1,141,838			
			c	Gain or (loss)	51,970			
d		Net gain or (loss) ▶	51,970			51,970		
8a		Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 a						
b		Less direct expenses b						
c		Net income or (loss) from fundraising events ▶	0					
9a		Gross income from gaming activities See Part IV, line 19 a						
b		Less direct expenses b						
c	Net income or (loss) from gaming activities ▶	0						
10a	Gross sales of inventory, less returns and allowances a							
b	Less cost of goods sold b							
c	Net income or (loss) from sales of inventory ▶	0						
Miscellaneous Revenue		Business Code						
11a								
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d ▶	0						
12	Total revenue. See instructions ▶	484,086			484,086			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	470,000.	470,000.		
2 Grants and other assistance to individuals in the United States See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16,	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	74,640.		74,640.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	0			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees)				
a Management	0			
b Legal	0			
c Accounting	13,151.		13,151.	
d Lobbying	0			
e Professional fundraising services See Part IV, line 17,	0			
f Investment management fees	0			
g Other (if line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	0			
12 Advertising and promotion	0			
13 Office expenses	0			
14 Information technology	0			
15 Royalties	0			
16 Occupancy	0			
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0			
23 Insurance	0			
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a FOREIGN TAXES	7,601.		7,601.	
b				
c				
d				
e All other expenses				
25 Total functional expenses Add lines 1 through 24e	565,392.	470,000.	95,392.	
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	0	1	0
	2	Savings and temporary cash investments	432,622.	2	439,211.
	3	Pledges and grants receivable, net	0	3	0
	4	Accounts receivable, net	56,651.	4	43,911.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7	Notes and loans receivable, net	0	7	0
	8	Inventories for sale or use	0	8	0
	9	Prepaid expenses and deferred charges	273.	9	201.
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D		10a	
	10b	Less accumulated depreciation		10b	
	10c		0	10c	0
	11	Investments - publicly traded securities	13,164,101.	11	13,108,875.
	12	Investments - other securities See Part IV, line 11	0	12	0
	13	Investments - program-related See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
15	Other assets See Part IV, line 11	2,274.	15	471.	
16	Total assets. Add lines 1 through 15 (must equal line 34)	13,655,921.	16	13,592,669.	
Liabilities	17	Accounts payable and accrued expenses	0	17	0
	18	Grants payable	0	18	0
	19	Deferred revenue	0	19	0
	20	Tax-exempt bond liabilities	0	20	0
	21	Escrow or custodial account liability Complete Part IV of Schedule D	0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties	0	23	0
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	0	25	0
	26	Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds	12,005,928.	30	13,655,921.
	31	Paid-in or capital surplus, or land, building, or equipment fund	0	31	0
	32	Retained earnings, endowment, accumulated income, or other funds	1,649,993.	32	-63,252.
33	Total net assets or fund balances	13,655,921.	33	13,592,669.	
34	Total liabilities and net assets/fund balances.	13,655,921.	34	13,592,669.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	484,086.
2	Total expenses (must equal Part IX, column (A), line 25)	2	565,392.
3	Revenue less expenses. Subtract line 2 from line 1	3	-81,306.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	13,655,921.
5	Net unrealized gains (losses) on investments	5	0
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	18,054.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	13,592,669.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

1 Accounting method used to prepare the Form 990 Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant? Yes No
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both
 Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant? Yes No
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both
 Separate basis Consolidated basis Both consolidated and separate basis

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? Yes No
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? Yes No

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization **H. MALCOLM MACDONALD CHARITABLE TRUST**
JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE

Employer identification number
31-6629597

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III-Functionally integrated d Type III-Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		X
 - (ii) A family member of a person described in (i) above?

	Yes	No
11g(ii)		X
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(iii)		X
- h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A) ATTACHMENT 1									
(B)									
(C)									
(D)									
(E)									
Total									470,000.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities; 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2013; 15 Public support percentage for 2012; 16a 33 1/3% support test - 2013; 16b 33 1/3% support test - 2012; 17a 10%-facts-and-circumstances test - 2013; 17b 10%-facts-and-circumstances test - 2012; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support (Subtract line 7c from line 6).

Section B. Total Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12).

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Line Number, Percentage. Row 15: Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)). Row 16: Public support percentage from 2012 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Line Number, Percentage. Row 17: Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)). Row 18: Investment income percentage from 2012 Schedule A, Part III, line 17.

19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

19b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions)

ATTACHMENT 1

SCHEDULE A, PART I - INFORMATION ABOUT SUPPORTED ORGANIZATIONS

(I) NAME OF SUPPORTED ORGANIZATION	(II) EIN	(III) TYPE OF ORGANIZATION	(IV)		(V)		(VI)		(VII) AMOUNT OF SUPPORT
			YES	NO	YES	NO	YES	NO	
UNIVERSITY OF TEXAS - HUMANITIES RESEARCH CENTER	74-6000203	02		X	X		X		40,000
UNIVERSITY OF TEXAS - DEPARTMENT OF GOVERNMENT	74-6000203	02		X	X		X		350,000
UNIVERSITY OF SAN FRANCISCO - DONOHUE RARE BOOKS	94-1156628	02		X	X		X		40,000
ST GREGORY ABBEY	38-1627960	01		X	X		X		40,000
TOTAL AMOUNT OF SUPPORT									<u>470,000</u>

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

2013

**Open to Public
Inspection**

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

H. MALCOLM MACDONALD CHARITABLE TRUST
JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE

Employer identification number

31-6629597

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) UNIVERSITY OF TEXAS AT AUSTIN 210 W 6TH STREET, SUITE 1200	74-6000203	501(C)(3)	40,000				HUMANITIES RESEARCH
(2) UNIVERSITY OF TEXAS AT AUSTIN 210 W 6TH STREET, SUITE 1200	74-6000203	501(C)(3)	350,000				DEPARTMENT OF GOVERN
(3) UNIVERSITY OF SAN FRANCISCO GLEESON MEMORIAL LIBRARY	94-1156628	501(C)(3)	40,000				GLEESON MEMORIAL LIB
(4) ST GREGORY ABBEY 56500 ABBEY ROAD THREE RIVERS, MI 49093	38-1627960	501(C)(3)	40,000				RELIGIOUS EDUCATION
(5) -----							
(6) -----							
(7) -----							
(8) -----							
(9) -----							
(10) -----							
(11) -----							
(12) -----							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2013)

JSA

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PAGE 19

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART 1, QUESTION 2

THE TRUSTEES SEND LETTERS ALONG WITH THE DESIGNATED TRUST PAYMENTS TO RESTATE THE PROPER USE OF THE FUNDS. THE BENEFICIARIES ACKNOWLEDGE RECEIPT OF THE GIFT AND USE OF THE FUNDS. THE TRUSTEES ALSO MEET PERIODICALLY WITH REPRESENTATIVES OF THE CHARITABLE BENEFICIARIES TO ENSURE THE FUNDS ARE USED APPROPRIATELY. PER MR. MACDONALD'S WILL, BENEFICIARIES OF THE TRUST ARE NAMED AND HIS WILL PROVIDES RECOMMENDATIONS AS TO HOW THE BENEFICIARIES ARE TO USE THE FUNDS DISTRIBUTED TO THEM. THE WILL ALSO PROVIDES THAT IF A BENEFICIARY FAILS TO QUALIFY AS A TAX EXEMPT ORGANIZATION THE TRUSTEES WILL NOT MAKE A

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

DISTRIBUTION TO THAT BENEFICIARY.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2013

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

Name of the organization H. MALCOLM MACDONALD CHARITABLE TRUST
JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE

Employer identification number
31-6629597

PAGE 6, PART VI, SECTION A, QUESTION 11A

COPY OF RETURN SENT TO TRUSTEE TO REVIEW AND COMMENTS

PAGE 6, PART VI, SECTION B, POLICIES, LINE 12C

ALL EMPLOYEES REQUIRED TO DISCLOSE ANNUALLY CONFLICTS OF INTEREST.

PAGE 6, SECTION C., LINE 19

AVAILABLE UPON REQUEST.

PAGE 5, PART V, QUESTION 6A

THE ORGANIZATION HAS ANNUAL RECEIPTS THAT ARE USUALLY GREATER THAN
\$100,000, THE RECEIPTS ARE INVESTMENT INCOME WHICH ARE REPORTED IN PART
VIII ON PAGE 10 OF THE FORM 990. THE ORGANIZATION DOES NOT SOLICIT
CONTRIBUTIONS FROM OTHERS.

OTHER CHANGES IN NET ASSETS

NON TAXABLE DIVIDEND DISTRIBUTIONS THAT ARE TREATED AS RETURN OF CAPITAL
AND WILL REDUCE THE TAX BASIS OF THE TRUST ASSETS. THIS AMOUNT WAS NOT
IDENTIFIED AT THE TIME THE DECEMBER 2013 ACCOUNT STATEMENTS WERE PREPARED
BY NORTHERN TRUST COMPANY WHICH INCLUDES A LISTING OF THE TRUST ASSETS AT
YEAR END AND THEIR TAX BASIS. A COPY OF THIS LISTING HAS BEEN ATTACHED
TO THIS RETURN. THESE AMOUNTS CAME FROM AN OUTSIDE SOURCE LATER AFTER IT
DETERMINED THE AMOUNT THAT WAS NOT TAXABLE. THE TRUSTEE HAS SINCE MADE
THE ADJUSTMENTS TO TAX BASIS OF AFFECTED ASSETS.

Name of the organization H. MALCOLM MACDONALD CHARITABLE TRUST
 JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE

Employer identification number
 31-6629597

ATTACHMENT 1

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THIS TRUST WAS ESTABLISHED UNDER SECTION 3.2 OF MR. H. MALCOLM
 MACDONALD'S WILL. UNDER THE PROVISIONS OF THE WILL THE NET INCOME OF
 THE TRUST LESS RETAINED INCOME OF NOT LESS THAN 10% NOR GREATER THAN
 20% IS TO BE DISTRIBUTED TO THE BENEFICIARIES OF THE TRUST. THE
 BENEFICIARIES ARE

- A. GLESSON MEMORIAL LIBRARY OF THE UNIVERSITY OF SAN FRANCISCO
- B. UNIVERSITY OF TEXAS - HUMANITIES RESEARCH CENTER
- C. ST. GREGORY'S ABBEY
- D. UNIVERSITY OF TEXAS - DEPARTMENT OF GOVERNMENT

ATTACHMENT 2

FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) TOTAL REVENUE	(B) RELATED OR EXEMPT REVENUE	(C) UNRELATED BUSINESS REV.	(D) EXCLUDED REVENUE
INTEREST INCOME	52,527.			52,527.
DIVIDEND INCOME	379,589.			379,589.
TOTALS	<u>432,116.</u>			<u>432,116.</u>

ATTACHMENT 3

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PURCHASED INTEREST ON BONDS	201.
TOTALS	<u>201.</u>

Name of the organization	H. MALCOLM MACDONALD CHARITABLE TRUST	Employer identification number
	JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE	31-6629597

ATTACHMENT 4

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>COST OR FMV</u>
CORPORATE/FEDERAL BDS ACCT #1	2,639,760.	COST
CORPORATE/FEDERAL BDS ACCT #2	2,569,050.	COST
EQUITY SECURITIES - ACCT #1	7,768,711.	COST
COMMODITIES FUND - ACCT #1	131,354.	COST
TOTALS	<u>13,108,875.</u>	



Consolidation Overview

January 1, 2013 - December 31, 2013

MACDONALD CHARITABLE TRUST

Portfolio Summary

Equity Securities	Market Value	Change from Prior Period	Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	% of Assets
Large Cap	\$ 4,233,054.75	\$ 863,736.53	\$ 3,245,423.50	\$ 977,260.21	\$ 87,238.91	2.1%	27.8%
Mid Cap	1,128,491.10	219,269.70	888,760.26	239,730.84	34,539.76	3.1%	7.4%
Small Cap	514,859.15	138,504.30	373,988.40	140,870.75	6,313.51	1.2%	3.4%
International Developed	2,464,589.39	132,497.01	2,114,723.67	331,139.13	81,920.03	3.3%	16.2%
International Emerging	1,069,393.16	(\$ 88,119.66)	1,145,815.52	(76,422.36)	29,243.25	2.7%	7.0%
Total Equity Securities	\$ 9,410,387.55	\$ 1,265,887.88	\$ 7,768,711.35	\$ 1,612,578.57	\$ 239,255.46	2.6%	61.7%
Fixed Income Securities							
Corporate/Government	2,796,256.11	(\$ 103,472.40)	2,769,571.27	15,562.04	83,724.57	3.0%	18.3%
International Developed	468,968.65	53,899.16	474,399.23	(8,521.71)	10,636.25	2.3%	3.1%
International Emerging	23,436.77	(\$ 2,332.50)	25,081.45	(2,002.75)	781.25	3.4%	0.2%
Other Bonds	1,983,507.40	(\$ 20,374.19)	1,939,758.13	35,063.91	107,180.76	5.4%	13.0%
Total Fixed Income Securities	\$ 5,272,168.93	(\$ 72,279.93)	\$ 5,208,810.08	\$ 40,101.49	\$ 202,322.83	3.9%	34.6%
Commodities							
Commodities	130,569.32	(\$ 141,607.48)	131,353.81	(3,377.51)	2,592.35	2.0%	0.9%
Total Commodities	\$ 130,569.32	(\$ 141,607.48)	\$ 131,353.81	(\$ 3,377.51)	\$ 2,592.35	2.0%	0.9%
Cash and Short Term Investments							
Cash	439,215.67	6,589.30	439,210.76	0.00	43.92	0.0%	2.9%
Total Cash and Short Term Investments	\$ 439,215.67	\$ 6,589.30	\$ 439,210.76	\$ 0.00	\$ 43.92	0.0%	2.9%

Continued on next page.



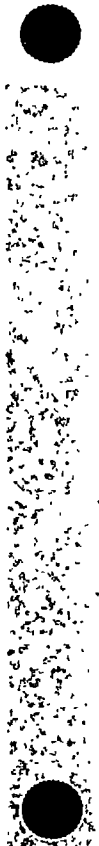
Consolidation Overview

January 1, 2013 - December 31, 2013

MACDONALD CHARITABLE TRUST

Portfolio Summary (continued)

	Market Value	Change from Prior Period	Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	% of Assets
Total Portfolio	\$ 15,252,341.47	\$ 1,058,589.77	\$ 13,548,086.00	\$ 1,449,302.55	\$ 444,214.56	2.9%	100.0%



Account Statement

January 1, 2013 - December 31, 2013

MACDONALD CHARITABLE TRUST

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	\$85.950	9,051.00	\$777,933.45	\$592,568.97	\$185,364.48		\$10,028.51	1.3%	8.3%
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	94.160	8,770.00	825,783.20	590,907.69	234,875.51		16,092.95	1.9%	8.8%
MFC SELECT SECTOR SPDR TR UTILS (XLU)	37.970	17,518.00	665,158.46	601,918.48	63,239.98		25,663.87	3.9%	7.1%
SPDR S&P 500 ETF TRUST (SPY)	184.670	10,580.00	1,953,808.60	1,460,028.36	493,780.24	10,371.04	35,453.58	1.8%	20.8%
Total Large Cap			\$4,222,683.71	\$3,245,423.50	\$977,260.21	\$10,371.04	\$87,238.91	2.1%	45.0%
Equity Securities - Mid Cap									
MFC ALPS ETF TR ALERIAN MLP ETF (AMPL)	\$17.790	16,698.00	\$297,057.42	\$255,960.28	\$41,097.14		\$17,833.46	6.0%	3.2%
MFC ISHARES TR RUSSELL MID-CAP ETF (IWR)	149.980	3,341.00	501,083.18	373,917.70	127,165.48		6,585.11	1.3%	5.3%
MFC ISHARES TR SELECT DIVID ETF FD (DIVY)	71.350	4,630.00	330,350.50	258,882.28	71,468.22		10,121.18	3.1%	3.5%
Total Mid Cap			\$1,128,491.10	\$888,760.26	\$239,730.84		\$34,537.76	3.1%	12.0%
Equity Securities - Small Cap									
MFC ISHARES TR RUSSELL 2000 ETF (IWM)	\$115.310	4,465.00	\$514,859.15	\$373,988.40	\$140,870.75		\$6,313.51	1.2%	5.5%
Total Small Cap			\$514,859.15	\$373,988.40	\$140,870.75		\$6,313.51	1.2%	5.5%

Continued on next page.

Account Statement

January 1, 2013 - December 31, 2013

MACDONALD CHARITABLE TRUST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
MFC SPDR INDEX SHS DOW JONES INTL REAL ESTATE ETF (IRWX)	\$41.200	21,786.00	\$897,583.20	\$801,320.20	\$96,263.00	\$18,726.59	\$40,718.03	4.5%	9.6%
MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FTSE ALL WORLD EX US ETF IV(U)	50.730	30,520.00	1,548,279.60	1,313,403.47	234,876.13		41,202.00	2.7%	16.5%
Total International Region - USD			\$2,445,862.80	\$2,114,723.67	\$331,139.13	\$18,726.59	\$81,920.03	3.3%	26.1%
Total International Developed			\$2,445,862.80	\$2,114,723.67	\$331,139.13	\$18,726.59	\$81,920.03	3.3%	26.1%
Equity Securities - International Emerging									
MFC VANGUARD FTSE EMERGING MKTS ETF (VWO)	\$41.140	25,994.00	\$1,069,393.16	\$1,145,815.52	(\$76,422.36)		\$29,243.25	2.7%	11.4%
Total Emerging Markets Region - USD			\$1,069,393.16	\$1,145,815.52	(\$76,422.36)		\$29,243.25	2.7%	11.4%
Total International Emerging			\$1,069,393.16	\$1,145,815.52	(\$76,422.36)		\$29,243.25	2.7%	11.4%
Total Equity Securities			\$9,381,289.92	\$7,768,711.35	\$1,612,578.57	\$29,097.63	\$239,255.46	2.6%	100.0%
Fixed Income Securities - Corporate/ Government									
Funds MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHYX)	\$9.610	75,350.08	\$724,114.26	\$700,002.26	\$24,112.00		\$43,100.25	6.0%	26.8%

Continued on next page.



Account Statement

January 1, 2013 - December 31, 2013

MACDONALD CHARITABLE TRUST

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Corporate/ Government			\$724,114.26	\$700,002.26	\$24,112.00		\$43,100.25	6.0%	26.8%
Fixed Income Securities - Other Bonds									
Funds									
MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (IDTI)	\$24.920	5,285.00	\$131,702.20	\$135,188.70	(\$3,486.50)		\$554.93	0.4%	4.9%
MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD IBOXX 5 YR TARGET DURATION TIPS INDEX FD (IDIF)	24.870	5,128.00	127,533.36	134,968.96	(7,435.60)	54.61	1,969.15	1.5%	4.7%
MFC ISHARES IBOXX \$ HIGH YIELD CORPORATE BOND ETF (HYG)	92.880	18,471.00	1,715,586.48	1,669,600.47	45,986.01	8,630.75	104,656.69	6.1%	63.6%
Total Other Bonds			\$1,974,822.04	\$1,939,758.13	\$35,063.91	\$8,685.36	\$107,180.76	5.4%	73.2%
Total Fixed Income Securities			\$2,698,936.30	\$2,639,760.39	\$59,175.91	\$8,685.36	\$150,281.01	5.6%	100.0%
Commodities - Commodities									
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	\$34.310	3,730.00	\$127,976.30	\$131,353.81	(\$3,377.51)	\$2,593.02	\$2,592.35	2.0%	100.0%
Total Global Region - USD			\$127,976.30	\$131,353.81	(\$3,377.51)	\$2,593.02	\$2,592.35	2.0%	100.0%
Total Commodities			\$127,976.30	\$131,353.81	(\$3,377.51)	\$2,593.02	\$2,592.35	2.0%	100.0%

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January 1, 2013 - December 31, 2013

MACDONALD CHARITABLE TRUST

Portfolio Details (continued)

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Commodities			\$127,976.30	\$131,353.81	(\$3,377.51)	\$2,593.02	\$2,592.35	2.0%	100.0%
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND.									
CASH	\$1.000	437,611.13	\$437,611.13	\$437,611.13	\$0.00	\$4.91	\$43.76	0.0%	
Total Cash			\$437,611.13	\$437,611.13	\$0.00	\$4.91	\$43.76	0.0%	
Total Cash and Short Term Investments			\$437,611.13	\$437,611.13	\$0.00	\$4.91	\$43.76	0.0%	
Total Portfolio			\$12,645,813.65	\$10,977,436.68	\$1,668,376.97	\$40,380.92	\$392,172.58	3.1%	

Total Accrual \$40,380.92

Total Value \$12,686,194.57

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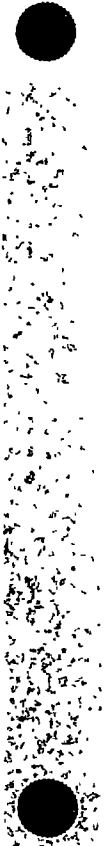
January 1, 2013 - December 31, 2013

MACDONALD CHAR TR-STR CORE

Portfolio Details

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2014									
ORACLE CORP NT 3.75% DUE 07-08-2014 REG	\$101.726	50,000.00 A1	\$50,863.20	\$51,170.00	(\$306.80)	\$901.04	\$1,875.00	3.7% 0.4%	2.0%
UNITED STATES TREAS NIS .25% DUE 04-30-2014 REG	100.078	50,000.00 Aaa	50,039.05	49,957.20	81.85	0.34	125.00	0.3% 0.1%	2.0%
UNITED STATES TREAS NIS .25% DUE 11-30-2014	100.090	25,000.00 Aaa	25,022.45	25,003.99	18.46	5.49	62.50	0.3% 0.2%	1.0%
UNITED STATES TREAS NIS CPN .125% DUE 07-31-2014	100.012	25,000.00 Aaa	25,002.92	24,978.60	24.32	13.07	31.25	0.1% 0.1%	1.0%
UNITED STATES TREAS NIS CPN .25% DUE 05-31-2014	100.059	100,000.00 Aaa	100,058.60	99,954.44	104.16	21.97	250.00	0.3% 0.1%	3.9%
UNITED STATES TREAS NIS DTD 10-15-2011 0.5% 10-15-2014	100.281	25,000.00 Aaa	25,070.30	25,095.78	(25.48)	26.78	125.00	0.5% 0.1%	1.0%
UNITED STATES TREAS NIS DTD 10/31/2012 .25% DUE 10-31-2014 REG	100.086	25,000.00 Aaa	25,021.47	24,976.65	44.82	10.70	62.50	0.3% 0.1%	1.0%
2015									
CREDIT SUISSE FIRST BOSTON USA INC 5.125% DUE 08-15-2015 BEO	107.161	50,000.00 A1	53,580.55	49,059.00	4,521.55	968.05	2,562.50	4.8% 0.7%	2.1%
FANNIE MAE 0.5% DUE 09-28-2015 (FNMA8)	100.177	50,000.00 Aaa	50,088.35	50,036.65	51.70	64.58	250.00	0.5% 0.4%	2.0%
FEDERAL HOME IN MTG CORP MTN 2.875% DUE 02-09-2015 BEO	102.925	150,000.00 Aaa	154,386.75	153,627.60	759.15	1,701.04	4,312.50	2.8% 0.2%	6.1%
FEDERAL HOME IN MTG CORP 0.5% DUE 04-17-2015	100.327	75,000.00 Aaa	75,245.47	75,266.10	(20.63)	77.08	375.00	0.5% 0.2%	3.0%

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January 1, 2013 - December 31, 2013

Account Number 01-64207
MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Annual Income	Yield/ YTM	% of Assets
NATIONAL SEMICONDUCTOR CORP 3.95% DUE 04-15-2015/04-06-2010 BEQ	104.231	25,000.00 A1	26,057.77	27,250.00	(1,192.23)	208.47	987.50	987.50	3.8% 0.6%	1.0%
UNITED STATES TREAS NTS .25% DUE 01-15-2015	100.082	50,000.00 Aaa	50,041.00	50,037.28	3.72	57.74	125.00	125.00	0.3% 0.2%	2.0%
UNITED STATES TREAS NTS .25% DUE 09-30-2015	99.910	50,000.00 Aaa	49,955.10	49,937.67	17.43	31.93	125.00	125.00	0.3% 0.3%	2.0%
UNITED STATES TREAS NTS .25% 03-31-2015 REG	100.055	25,000.00 Aaa	25,013.67	25,005.94	7.73	15.96	62.50	62.50	0.3% 0.2%	1.0%
UNITED STATES TREAS NTS .375% DUE 11-15-2015	100.059	50,000.00 Aaa	50,029.30	50,084.15	(54.85)	24.34	187.50	187.50	0.4% 0.3%	2.0%
UNITED STATES TREAS NTS DTD 02/28/2013 .25% DUE 02-28-2015 REG	100.063	50,000.00 Aaa	50,031.25	50,000.17	31.08	42.47	125.00	125.00	0.3% 0.2%	2.0%
UNITED STATES TREAS NTS DTD 05/15/2012 .25% DUE 05-15-2015 REG	100.063	25,000.00 Aaa	25,015.62	24,901.45	114.17	8.11	62.50	62.50	0.3% 0.2%	1.0%
UNITED STATES TREAS NTS 0.375% DUE 04-15-2015 REG	100.231	25,000.00 Aaa	25,057.62	25,003.01	54.61	20.08	93.75	93.75	0.4% 0.2%	1.0%
2016 GENERAL ELEC CAP CORP MEDIUM TERM NIS BOTRANCHE # TR 00888 1.5% DUE 07-12-2016 (MTN1)	101.057	40,000.00 A1	40,422.84	39,987.20	435.64	281.66	600.00	600.00	1.5% 1.1%	1.6%
UNITED STATES TREAS NTS DTD 10/15/2013 .625% DUE 10-15-2016 REG	99.813	25,000.00 Aaa	24,953.12	25,009.85	(56.73)	33.48	156.25	156.25	0.6% 0.7%	1.0%
UNITED STATES TREAS NTS 0.25% DUE 05-15-2016	99.383	25,000.00 Aaa	24,845.70	24,906.33	(60.63)	8.11	62.50	62.50	0.3% 0.5%	1.0%
US TREAS NTS 0.375% 03-15-2016	99.844	25,000.00 Aaa	24,960.95	24,996.18	(35.23)	27.96	93.75	93.75	0.4% 0.4%	1.0%

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January 1, 2013 - December 31, 2013

MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Par Value/Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/YTM	% of Assets
2017									
AMERICAN EXPRESS CR CORP MEDIUM TERM NIS2.375% DUE 03-24-2017 (MTNI)	102.788	30,000.00 A2	30,836.34	29,953.05	883.29	191.97	712.50	2.3% 1.5%	1.2%
BHP FINANCE LIMITED 5.4% DUE 03-29-2017 BEO	111.996	25,000.00 A1	27,998.95	25,031.50	2,967.45	345.00	1,350.00	4.8% 1.6%	1.1%
CAMPBELL SOUP CO 3.05% DUE 07-15-2017/07-06-2010 REG	104.309	25,000.00 A2	26,077.17	24,927.75	1,149.42	351.59	762.50	2.9% 1.8%	1.0%
COLGATE-PALMOLIVE CO MEDIUM TERM NTS BOO TRANCHE # TR 00094 1.3% DUE 01-15-2017/11-08-2011 (MTNI)	99.804	30,000.00 Aa3	29,941.23	29,838.60	102.63	179.83	390.00	1.3% 1.4%	1.2%
FEDERAL HOME LN BKS TRANCHE 1.0% DUE 04-21-2017 REG (FH181)	99.688	50,000.00 Aaa	49,844.05	50,505.10	(661.05)	13.88	500.00	1.0% 1.1%	2.0%
FEDERAL HOME LN MTG CORP 1.5% DUE 11-13-2017 REG	100.105	25,000.00 Aaa	25,026.35	25,495.00	(468.65)	50.00	375.00	1.5% 1.5%	1.0%
UNITED STATES TREAS NIS DTD 11/30/2012 .625% DUE 11-30-2017 REG	97.500	25,000.00 Aaa	24,375.00	24,928.79	(553.79)	13.73	156.25	0.6% 1.3%	1.0%
UNITED STATES TREAS NIS DTD 12/31/2012 .75% DUE 12-31-2017 REG	97.781	25,000.00 Aaa	24,445.30	24,981.53	(536.23)	0.51	187.50	0.8% 1.3%	1.0%
2018									
FEDERAL HOME LN MTG CORP .875% DUE 03-07-2018	97.139	25,000.00 Aaa	24,284.70	24,254.63	30.07	69.27	218.75	0.9% 1.6%	1.0%
MEDTRONIC INC 1.375% DUE 04-01-2018 REG	98.165	25,000.00 A2	24,541.20	24,962.50	(421.30)	85.93	343.75	1.4% 1.8%	1.0%
PHILIP MORRIS INTL INC 5.65% DUE 05-16-2018 REG	114.852	25,000.00 A2	28,713.05	25,072.25	3,640.80	176.56	1,412.50	4.9% 2.1%	1.1%

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MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Yield/ YTM	% of Assets
2019									
WAL-MART STORES INC 1.25% DUE 04-11-2018 REG	97.050	25,000.00 Aaa	24,262.50	24,977.00	(714.50)	62.50	281.25	1.2% 1.8%	1.0%
BB&T CORP SR MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00002 6.85% DUE 04-30-2019	120.252	25,000.00 A2	30,062.90	32,109.25	(2,046.35)	290.17	1,712.50	5.7% 2.7%	1.2%
COSTCO WHOLESALE CORP NEW 1.7% DUE 12-15-2019 REG	96.323	25,000.00 A1	24,080.67	24,944.00	(863.33)	18.88	425.00	1.8% 2.4%	0.9%
FEDERAL HOME LN MTG CORP PREASSIGN 000493.75% DUE 03-27-2019 REG	108.997	125,000.00 Aaa	136,246.12	126,684.25	9,561.87	1,223.95	4,687.50	3.4% 1.9%	5.3%
2020									
HEWLETT PACKARD CO 3.75% DUE 12-01-2020 REG	99.782	25,000.00 Baa1	24,945.45	25,161.99	(216.54)	78.12	937.50	3.8% 3.8%	1.0%
UNITED STATES TREAS NTS DTID 10/31/2013 1.75% DUE 10-31-2020 REG	95.938	25,000.00 Aaa	23,984.37	24,508.89	(524.52)	74.93	437.50	1.8% 2.4%	0.9%
2021									
JP MORGAN CHASE & CO 4.35% DUE 08-15-2021 REG	105.392	25,000.00 A3	26,348.00	24,983.75	1,364.25	410.83	1,087.50	4.1% 3.5%	1.0%
2022									
BERKSHIRE HATHAWAY FIN CORP 3.0% DUE 05-15-2022 REG	95.866	25,000.00 Aaa	23,966.40	24,807.75	(841.35)	95.83	750.00	3.1% 3.6%	0.9%
BRISTOL MYERS SQUIBB CO 2.0% DUE 08-01-2022 REG	88.515	25,000.00 A2	22,128.75	24,628.50	(2,499.75)	208.33	500.00	2.3% 3.6%	0.9%
GOLDMAN SACHS GROUP INC 5.75% DUE 01-24-2022 REG	112.569	30,000.00 Baa1	33,770.64	29,959.50	3,811.14	752.29	1,725.00	5.1% 3.9%	1.3%
INTEL CORP 2.7% DUE 12-15-2022 REG	92.181	25,000.00 A1	23,045.17	24,968.35	(1,923.18)	30.00	675.00	2.9% 3.7%	0.9%

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MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
INTERNATIONAL BUSINESS MACHS CORP 1.875% DUE 08-01-2022 REG	87.394	40,000.00 Aaa	34,957.72	39,359.20	(4,401.48)	312.50	750.00	2.1% 3.6%	1.4%
MELIFE INC SR COMPONENT DEB SER C TRANCHE 2 STEP UP DUE 12-15-2022 10-10-2014 REG	93.258	40,000.00 A3	37,303.04	40,667.20	(3,364.16)	54.18	1,219.20	3.3% 3.9%	1.5%
PNC BK N A PITTSBURGH PA 2.7% DUE 11-01-2022	90.647	25,000.00 A3	22,661.67	25,077.75	(2,416.08)	112.50	675.00	3.0% 4.0%	0.9%
U.S BANCORP MEDIUM TERM SUB NIS 2.95% DUE 07-15-2022 (MTN1)	92.913	25,000.00 A2	23,228.15	25,685.04	(2,456.89)	340.06	737.50	3.2% 3.9%	0.9%
UNITED STATES TREAS NIS DTD 11/15/2012 1.625% DUE 11-15-2022 REG	90.266	25,000.00 Aaa	22,566.40	24,681.74	(2,115.34)	52.74	406.25	1.8% 2.9%	0.9%
UNITED STATES TREAS NIS 1.75% DUE 05-15-2022	92.469	25,000.00 Aaa	23,117.20	25,346.78	(2,229.58)	56.80	437.50	1.9% 2.8%	0.9%
2023 STATE STREET CORPORATION 3 1% DUE 05-15-2023 REG	92.981	25,000.00 A2	23,245.17	24,959.50	(1,714.33)	99.02	775.00	3.3% 4.0%	0.9%
UNITED STATES TREAS NIS DTD 05/15/2013 1.75% DUE 05-15-2023 REG	90.133	25,000.00 Aaa	22,533.20	24,660.26	(2,127.06)	56.80	437.50	1.9% 3.0%	0.9%
UNITED STATES TREAS NIS DTD 08/15/2013 2.5% DUE 08-15-2023 REG	96.031	25,000.00 Aaa	24,007.80	24,655.37	(647.57)	236.07	625.00	2.6% 3.0%	0.9%
UNITED STATES TREAS NIS DTD 11/15/2013 2.75% DUE 11-15-2023 REG	97.828	25,000.00 Aaa	24,457.02	24,769.63	(312.61)	89.26	687.50	2.8% 3.0%	1.0%
WELLS FARGO & CO TRANCHE # SR 00129 3.45% DUE 02-13-2023	94.544	30,000.00 A3	28,363.05	30,066.28	(1,703.23)	396.75	1,035.00	3.6% 4.2%	1.1%

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January 1, 2013 - December 31, 2013

Account Number 01-64207
MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Annual Income	Yield/ YTM	% of Assets
2026										
GNMA POOL #00S228 3.5% DUE 11-20-2026 BEO (GNMAII)	104.474	14,253.60 Aaa	14,891.27	15,711.09	(819.82)	41.57	498.88	498.88	3.4% 3.1%	0.6%
Total Corporate/ Government			\$2,061,019.05	\$2,069,569.01	(\$8,549.96)	\$11,122.80	\$40,624.33	\$40,624.33	2.0%	80.8%
Fixed Income Securities - International Developed										
2015										
NATIONAL AUSTRALIA BK LIMITED 1.6% DUE 08-07-2015 REG	\$101.594	25,000.00 Aa2	\$25,398.55	\$24,984.00	\$414.55	\$160.00	\$400.00	\$400.00	1.6% 0.6%	1.0%
WESTPAC BK CORP 3.0% DUE 12-09-2015 REG	104.288	25,000.00 Aa2	26,071.92	24,973.50	1,098.42	45.83	750.00	750.00	2.9% 0.8%	1.0%
Total Australia - USD			\$51,470.47	\$49,957.50	\$1,512.97	\$205.83	\$1,150.00	\$1,150.00	2.2%	2.0%
2016										
TRANSCANADA PIPELINES LTD .75% DUE 01-15-2016 REG	99.750	25,000.00 A3	24,937.40	24,955.75	(18.35)	86.45	187.50	187.50	0.8% 0.9%	1.0%
2018										
BANK OF MONTREAL 1.45% DUE 04-09-2018 REG	97.375	25,000.00 Aa3	24,343.77	24,948.50	(604.73)	82.56	362.50	362.50	1.5% 2.1%	1.0%
TORONTO DOMINION BK SR MEDIUM TERM BK NTI .4% DUE 04-30-2018 (MTNI)	97.297	25,000.00 Aa1	24,324.30	24,983.25	(658.95)	59.30	350.00	350.00	1.4% 2.1%	1.0%
Total Canada - USD			\$73,605.47	\$74,887.50	(\$1,282.03)	\$228.31	\$900.00	\$900.00	1.2%	2.9%
2023										
BNP PARIBAS TRANCHE # TR 143 3.25% 03-03-2023 (MTNI)	94.614	40,000.00 A2	37,845.68	39,716.40	(1,870.72)	426.11	1,300.00	1,300.00	3.4% 4.0%	1.5%
TOTAL CAP INTL 2.7% DUE 01-25-2023 REG	92.244	25,000.00 Aa1	23,061.10	24,946.75	(1,885.65)	292.50	675.00	675.00	2.9% 3.7%	0.9%

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January 1, 2013 - December 31, 2013

MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Par Value/Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/YTM	% of Assets
Total France - USD			\$60,906.78	\$64,663.15	(\$3,756.37)	\$718.41	\$1,975.00	3.2%	2.4%
2016 DEUTSCHE BK AG GLOBAL MEDIUM TERM NTS BOOK ENTRY 3.25% DUE 01-11-2016 REC	104.587	25,000.00 A2	26,146.62	25,639.75	506.87	383.68	812.50	3.1% 1.0%	1.0%
Total Germany - USD			\$26,146.62	\$25,639.75	\$506.87	\$383.68	\$812.50	3.1%	1.0%
2017 NIPPON TELEG & TEL CORP 1.4% DUE 07-18-2017 REC	98.796	25,000.00 A2	24,698.97	24,966.25	(267.28)	158.47	350.00	1.4% 1.8%	1.0%
2018 SUMITOMO MITSUI BK CORP 1.5% DUE 01-18-2018 BEQ	97.208	25,000.00 A3	24,301.97	24,928.00	(626.03)	169.79	375.00	1.5% 2.2%	1.0%
Total Japan - USD			\$49,000.94	\$49,894.25	(\$893.31)	\$328.26	\$725.00	1.5%	1.9%
2015 SHELL INTL FIN B V 3.1% DUE 06-28-2015/06-28-2010 REC	103.778	25,000.00 A1	25,944.57	24,982.75	961.82	6.45	775.00	3.0% 0.6%	1.0%
Total Netherlands - USD			\$25,944.57	\$24,982.75	\$961.82	\$6.45	\$775.00	3.0%	1.0%
2023 STATOIL ASA 2.45% DUE 01-17-2023 REG	91.151	40,000.00 A2	36,460.52	40,108.43	(3,647.91)	446.44	980.00	2.7% 3.6%	1.4%
Total Norway - USD			\$36,460.52	\$40,108.43	(\$3,647.91)	\$446.44	\$980.00	2.7%	1.4%
2016 RIO TINTO FIN USA PLC 1.375% DUE 06-17-2016 REC	101.557	25,000.00 A3	25,389.35	24,927.00	462.35	13.36	343.75	1.4% 0.7%	1.0%
2018 VODAFONE GROUP PLC NEW 1.5% DUE 02-19-2018 REC	97.499	40,000.00 A3	38,999.48	39,816.00	(816.52)	220.00	600.00	1.5% 2.1%	1.5%

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January 1, 2013 - December 31, 2013

MACDONALD CHAR IR-SIK COKE

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
2019									
ASTRAZENECA PLC 1.95% DUE 09-18-2019 REG	97.162	25,000.00 A2	24,290.45	24,969.00	(678.55)	139.47	487.50	2.0% 2.5%	1.0%
2022									
HSBC HLDGS PLC 4.0% DUE 03-30-2022 REG	102.785	30,000.00 Aa3	30,835.47	29,804.40	1,031.07	303.33	1,200.00	3.9% 3.6%	1.2%
2023									
BP CAP MKTS P L C 2.75% DUE 05-10-2023 REG	91.310	25,000.00 A2	22,827.40	24,749.50	(1,922.10)	97.39	687.50	3.0% 3.9%	0.9%
Total United Kingdom - USD			\$142,342.15	\$144,265.90	(\$1,923.75)	\$773.55	\$3,318.75	2.3%	5.6%
Total International Developed			\$465,877.52	\$474,399.23	(\$8,521.71)	\$3,091.13	\$10,636.25	2.3%	18.3%
Fixed Income Securities - International Emerging									
2022									
AMERICA MOVIL SAB DE CV 3.125% DUE 07-16-2022 REG	\$92.315	25,000.00 A2	\$23,078.70	\$25,081.45	(\$2,002.75)	\$358.07	\$781.25	3.4% 4.2%	0.9%
Total Mexico - USD			\$23,078.70	\$25,081.45	(\$2,002.75)	\$358.07	\$781.25	3.4%	0.9%
Total International Emerging			\$23,078.70	\$25,081.45	(\$2,002.75)	\$358.07	\$781.25	3.4%	0.9%
Total Fixed Income Securities			\$2,549,975.27	\$2,569,049.69	(\$19,074.42)	\$14,572.00	\$52,041.83	2.0%	100.0%

Continued on next page.



Account Statement

January 1, 2013 - December 31, 2013

MACDONALD CHAR TR-STR CORE

Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash								
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND.								
CASH	\$1,000	1,599.63	\$1,599.63	\$0.00		\$0.16	0.0%	
Total Cash		\$1,599.63	\$1,599.63	\$0.00		\$0.16	0.0%	
Total Cash and Short Term Investments								
		\$1,599.63	\$1,599.63	\$0.00		\$0.16	0.0%	
Total Portfolio								
		\$2,551,574.90	\$2,570,649.32	(\$19,074.42)	\$14,572.00	\$52,041.99	2.0%	
Total Accrual								
		\$14,572.00						
Total Value								
		\$2,566,146.90						

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047
2013

Open to Public
Inspection

Name of the organization

H. MALCOLM MACDONALD CHARITABLE TRUST
JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE

Employer identification number

31-6629597

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) -----					
(2) -----					
(3) -----					
(4) -----					
(5) -----					
(6) -----					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) UNIVERSITY OF TEXAS HUMANITY RESEARCH CE 74-6000203 210 W 6TH ST . SUITE 1200 AUSTIN, TX 78701	RESEARCH	TX	501(C)(3)	2	N/A		
(2) SAINT GREGORY'S ABBEY 38-1627960 56500 ABBEY ROAD THREE RIVERS, MI 49093	RELIGIOUS	MI	501(C)(3)	1	N/A		
(3) UNIVERSITY OF TEXAS DEPT OF GOVERNMENT 74-6000203 210 W 6TH STREET AUSTIN, TX 78701	EDUCATION	TX	501(C)(3)	2	N/A		
(4) U OF SAN FRANCISCO-GLESSON MEMOR LIBRARY 94-1156628 2130 FULTON STREET SAN FRANCISCO, CA 94117	LITERARY	CA	501(C)(3)	2	N/A		
(5) -----							
(6) -----							
(7) -----							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2013

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) -----												
(2) -----												
(3) -----												
(4) -----												
(5) -----												
(6) -----												
(7) -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) -----									
(2) -----									
(3) -----									
(4) -----									
(5) -----									
(6) -----									
(7) -----									

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	UNIVERSITY OF TEXAS-DEPARTMENT OF GOVERNMENT	B	350,000.	CASH PAYMENTS
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

Table with 11 main columns: (a) Name, address, and EIN of entity; (b) Primary activity; (c) Legal domicile; (d) Predominant income; (e) Are all partners section 501(c)(3) organizations?; (f) Share of total income; (g) Share of end-of-year assets; (h) Disproportionate allocations?; (i) Code V-UBI amount; (j) General or managing partner?; (k) Percentage ownership.

Part VII

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2013

Name of estate or trust H. MALCOLM MACDONALD CHARITABLE TRUST	Employer identification number 31-6629597
Name of the owner JOE R LONG & NORTHERN TRUST CO, CO-TRUSTEE	

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	1,193,648.	1,189,808.		3,840.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶				7 3,840.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	47,969.			47,969.
11 LONG-TERM CAPITAL GAIN DIVIDENDS ATTACHMENT 1 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				161.
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 48,130.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2013

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		3,840.
18	Net long-term gain or (loss):			
a	Total for year	18a		48,130.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b		
c	28% rate gain	18c		37,587.
19	Total net gain or (loss). Combine lines 17 and 18a.	19		51,970.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000	20	()
----	--	----	-----

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if:

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,450	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$11,950	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15%	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20%	41		
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	45		

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 1

15% RATE CAPITAL GAIN DIVIDENDS		
NORTHERN TRUST	161.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	<hr/>	161.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		<hr/> <hr/>