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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation ROSEN JAMES CT		A Employer identification number 31-1529233	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		B Telephone number (see instructions) (800) 352-3705	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,278,490	J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	52,715	51,385		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	15,481			
	b Gross sales price for all assets on line 6a 710,848				
	7 Capital gain net income (from Part IV, line 2) . . .		15,481		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,012	7,545		
	12 Total. Add lines 1 through 11	71,208	74,411		
	13 Compensation of officers, directors, trustees, etc	27,950	20,962		6,987
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)	2,882	2,882		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,833	1,263		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	711	1,506		451
	24 Total operating and administrative expenses. Add lines 13 through 23	34,376	26,613	0	8,438
	25 Contributions, gifts, grants paid	100,000			100,000
	26 Total expenses and disbursements. Add lines 24 and 25	134,376	26,613	0	108,438
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-63,168			
	b Net investment income (if negative, enter -0-)		47,798		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,180	560	560
	2	Savings and temporary cash investments	33,767	118,312	118,312
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,248	 789	788
	b	Investments—corporate stock (attach schedule)	1,026,261	 1,129,470	1,389,578
	c	Investments—corporate bonds (attach schedule).	166,007	 323,562	322,167
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	821,284	 413,833	447,085
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,049,747	1,986,526	2,278,490	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,049,747	1,986,526	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	2,049,747	1,986,526	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,049,747	1,986,526	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,049,747
2	Enter amount from Part I, line 27a	2 -63,168
3	Other increases not included in line 2 (itemize) ▶ 	3 1,504
4	Add lines 1, 2, and 3	4 1,988,083
5	Decreases not included in line 2 (itemize) ▶ 	5 1,557
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,986,526

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,481
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	109,188	2,147,656	0 050841
2011	102,518	2,153,056	0 047615
2010	93,488	2,076,825	0 045015
2009	124,000	1,917,940	0 064653
2008			

2	Total of line 1, column (d).	2	0 208124
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052031
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	2,231,318
5	Multiply line 4 by line 3.	5	116,098
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	478
7	Add lines 5 and 6.	7	116,576
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	108,438

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	956
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	956
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	956
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	694	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	292	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	986
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	30
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 30 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care ofWELLS FARGO BANK NA Telephone no(800) 352-3705 Located at1 WEST 4TH STREET WINSTON SALEM NC ZIP+4271013818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1b		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c		No
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114 044 CHARLOTTE,NC 28288	TRUSTEE 40	27,950		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,098,557
b	Average of monthly cash balances.	1b	166,740
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,265,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,265,297
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	33,979
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,231,318
6	Minimum investment return. Enter 5% of line 5.	6	111,566

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	111,566
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	956
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	956
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	110,610
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	110,610
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	110,610

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	108,438
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	108,438
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	108,438
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				110,610
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			99,254	
b Total for prior years 2011 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				0
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 108,438				
a Applied to 2012, but not more than line 2a			99,254	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				9,184
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				101,426
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				0
b Excess from 2010. . . .				0
c Excess from 2011. . . .				0
d Excess from 2012. . . .				0
e Excess from 2013. . . .				0

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	100,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)	No
-------------------	-------	----

(2) Other assets.	1a(2)	No
---------------------------	-------	----

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
---	-------	----

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
---	-------	----

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
---	-------	----

(4) Reimbursement arrangements.	1b(4)	No
---	-------	----

(5) Loans or loan guarantees.	1b(5)	No
-------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
---	-------	----

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
---	----	----

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
-------------	---------------------	---	--

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

**Sign
Here**

**Paid
Preparer
Use Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 AFLAC INC COM		2011-01-12	2013-09-13
7 ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009		2011-01-24	2013-04-22
44 ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009		2011-01-12	2013-07-19
7 ABBVIE INC		2011-01-24	2013-04-22
44 ABBVIE INC		2011-01-12	2013-07-19
1573 677 ABERDEEN EMERG MARKETS-INST #5840		2012-03-16	2013-08-20
102 ACTUANT CORP COM		2012-11-21	2013-01-04
11 AFFLIATED MANAGERS GRP INC COM		2011-01-12	2013-07-19
38 AIR LIQUIDE ADR FRANCE ADR		2011-01-19	2013-07-24
5 AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE PFD SHS EXP		2011-01-24	2013-04-22
1 ALEXANDRIA REAL ESTATE EQUITIES INC COM W/RIGHTS ATTACHED EXP 2/10/		2013-10-08	2013-10-25
15 AMERICA MOVIL S A DE C V SPONSORED ADR REPSTG SER L SHS		2012-09-19	2013-03-15
92 AMERICA MOVIL S A DE C V SPONSORED ADR REPSTG SER L SHS		2011-01-19	2013-03-15
1013 171 AMER CENT SMALL CAP GRWTH INST #336		2008-02-20	2013-04-22
5 AMERICAN EXPRESS CO COM		2011-01-24	2013-04-22
5 APACHE CORP COM RTS EXP 01/31/2006		2012-03-19	2013-02-19
17 APACHE CORP COM RTS EXP 01/31/2006		2011-07-08	2013-02-19
11 APACHE CORP COM RTS EXP 01/31/2006		2011-01-12	2013-09-13
6 ARM HLDGS PLC SPONSORED ADR		2011-01-20	2013-01-02
17 ARM HLDGS PLC SPONSORED ADR		2011-01-19	2013-02-21
4 ARM HLDGS PLC SPONSORED ADR		2011-01-20	2013-05-01
58 ARM HLDGS PLC SPONSORED ADR		2011-01-19	2013-06-19
8 ASSA ABLOY AB-UNSP ADR		2011-01-20	2013-07-19
7 ASSA ABLOY AB-UNSP ADR		2011-01-20	2013-07-22
5 ASSA ABLOY AB-UNSP ADR		2011-01-20	2013-09-25
11 ASSA ABLOY AB-UNSP ADR		2011-01-20	2013-09-26
8 ASSA ABLOY AB-UNSP ADR		2011-01-20	2013-09-27
2 ASSA ABLOY AB-UNSP ADR		2011-01-20	2013-09-27
55 ATMOS ENERGY CORP COM W/RTS EXP 5/10/2008		2013-04-22	2013-09-10
5 AUTOMATIC DATA PROCESSING INC COM		2011-01-24	2013-04-22

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4 AVALONBAY CMNTYS INC COM		2011-01-19	2013-01-03
3 AVALONBAY CMNTYS INC COM		2011-01-19	2013-01-30
3 AVALONBAY CMNTYS INC COM		2011-01-19	2013-03-26
3 AVALONBAY CMNTYS INC COM		2011-01-19	2013-04-03
25 BG GROUP PLC- SPON ADR ISIN US0554342032		2011-01-20	2013-01-02
55 BG GROUP PLC- SPON ADR ISIN US0554342032		2011-01-20	2013-01-03
34 BMC SOFTWARE INC COM RTS EXP 05/12/2005		2012-12-10	2013-05-08
35 BMC SOFTWARE INC COM RTS EXP 05/12/2005		2013-04-26	2013-05-13
2 BAIDU INC ADR		2012-04-25	2013-10-30
51 BALL CORP COM RTS EXP 08/04/2006		2012-11-21	2013-03-21
50000 BOEING CAP CORP 5 800% 1/15/13		2003-09-19	2013-01-15
24 BOEING CO COM		2011-03-21	2013-07-19
1 BOSTON PPTYS INC COM		2011-01-19	2013-01-03
2 BOSTON PPTYS INC COM		2011-01-19	2013-03-26
4 BOSTON PPTYS INC COM		2011-01-19	2013-04-03
3 BOSTON PPTYS INC COM		2011-01-19	2013-09-18
8 BOSTON PPTYS INC COM		2011-01-19	2013-12-18
5 BURBERRY GROUP PLC-SPON ADR		2012-10-22	2013-09-13
087 CHAMBERS STREET PROPERTIES		2010-08-27	2013-07-08
4 CBRE GROUP INC		2012-09-12	2013-01-10
25 CBRE GROUP INC		2011-08-09	2013-01-10
3 CNOOC LTD SPONSORED ADR		2011-01-20	2013-05-21
1 CNOOC LTD SPONSORED ADR		2011-01-20	2013-07-15
2 CNOOC LTD SPONSORED ADR		2011-01-20	2013-07-30
1 CNOOC LTD SPONSORED ADR		2011-01-20	2013-08-23
2 CNOOC LTD SPONSORED ADR		2011-01-20	2013-08-27
63 CYS INVESTMENTS INC		2012-04-17	2013-01-03
3 CAMDEN PROPERTY TRUST		2012-01-13	2013-02-06
2 CAMDEN PROPERTY TRUST		2012-01-13	2013-02-13
30 CAMPUS CREST COMMUNITIES INC		2012-06-28	2013-10-23

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41 CAMPUS CREST COMMUNITIES INC		2013-03-26	2013-12-06
1 CANADIAN NATL RY CO COM		2011-01-20	2013-12-04
27 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2011-01-12	2013-07-19
50 CAREFUSION CORP		2013-04-26	2013-06-03
9 CARNIVAL CORP PAIRED CTF 1 COM		2011-01-20	2013-02-13
8 CARNIVAL CORP PAIRED CTF 1 COM		2011-01-20	2013-09-25
9 CARNIVAL CORP PAIRED CTF 1 COM		2011-01-20	2013-12-19
5 CATERPILLAR INC COM W/RTS EXP 12/11/2006		2011-01-24	2013-04-22
15 CATERPILLAR INC COM W/RTS EXP 12/11/2006		2011-05-23	2013-11-21
10326 CHAMBERS STREET PROPERTIES		2010-08-27	2013-08-02
25 CHEMED CORP NEW		2012-03-21	2013-09-09
2 CHEMED CORP NEW		2012-11-21	2013-09-09
7 CHEVRONTEXACO CORP COM		2011-01-24	2013-04-22
23 CHEVRONTEXACO CORP COM		2011-01-12	2013-07-19
25 COCA-COLA CO COM		2011-01-24	2013-04-22
15 COLONIAL PPTYS TR		2011-01-19	2013-01-09
44 COLONIAL PPTYS TR		2011-04-29	2013-06-05
12 COLONIAL PPTYS TR		2012-04-19	2013-06-12
8 COLONIAL PPTYS TR		2012-08-08	2013-06-17
4 COLONIAL PPTYS TR		2012-04-19	2013-06-17
5 COMCAST CORP NEW CL A		2013-02-19	2013-04-22
8 CONOCOPHILLIPS COM		2011-01-24	2013-04-22
52 CORPORATE EXECUTIVE BOARD CO COM		2013-04-26	2013-11-11
5 CORRECTIONS CORP OF AMERICA COM		2011-01-19	2013-01-16
8372 CORRECTIONS CORP OF AMERICA COM		2011-01-19	2013-05-21
10 CORRECTIONS CORP OF AMERICA COM		2011-01-19	2013-12-18
55 CUBIC CORP COM		2012-11-21	2013-01-25
12 DDR CORP		2012-03-21	2013-01-09
1 DASSAULT SYSTEMES S A SPA ADR		2011-01-20	2013-10-15
3 DASSAULT SYSTEMES S A SPA ADR		2011-01-20	2013-10-16

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141 DENBURY RESOURCES INC COM		2012-03-21	2013-08-01
9 DENBURY RESOURCES INC COM		2013-04-26	2013-08-01
8 DIGITAL RLTY TR INC		2011-01-19	2013-03-26
11 DIGITAL RLTY TR INC		2011-02-11	2013-04-01
5 DISNEY (WALT) COMPANY HOLDING COMPANY COM		2011-01-24	2013-04-22
8 DISNEY (WALT) COMPANY HOLDING COMPANY COM		2011-01-12	2013-07-19
6 DOUGLAS EMMETT INC		2011-01-19	2013-02-13
22 DOUGLAS EMMETT INC		2011-01-19	2013-02-27
12 DOUGLAS EMMETT INC		2011-01-19	2013-03-26
6 DOUGLAS EMMETT INC		2011-01-19	2013-04-01
96 EPL OIL & GAS INC		2013-09-16	2013-11-25
5 EPR PROPERTIES		2011-01-19	2013-05-29
16 ELEKTA AB-B SHS-UNSPON ADR		2012-12-07	2013-07-24
8 ELEKTA AB-B SHS-UNSPON ADR		2012-12-07	2013-07-25
3 ELEKTA AB-B SHS-UNSPON ADR		2012-12-10	2013-07-26
6 ELEKTA AB-B SHS-UNSPON ADR		2012-12-10	2013-07-29
5 ELEKTA AB-B SHS-UNSPON ADR		2012-12-10	2013-10-30
17 ELEKTA AB-B SHS-UNSPON ADR		2012-12-12	2013-10-31
1 ELEKTA AB-B SHS-UNSPON ADR		2012-12-12	2013-11-01
10 ELEKTA AB-B SHS-UNSPON ADR		2012-12-12	2013-11-04
1 ELEKTA AB-B SHS-UNSPON ADR		2012-12-12	2013-11-05
40 ELEKTA AB-B SHS-UNSPON ADR		2013-03-07	2013-11-06
10 ELEKTA AB-B SHS-UNSPON ADR		2013-03-07	2013-11-07
5 EMBRAER SA ADR		2011-01-20	2013-01-24
1 EMBRAER SA ADR		2011-01-20	2013-02-26
5 EMBRAER SA ADR		2011-01-20	2013-02-27
4 EMBRAER SA ADR		2011-01-20	2013-04-12
1 EMBRAER SA ADR		2011-01-20	2013-04-15
3 EMBRAER SA ADR		2011-01-20	2013-04-16
7 EMBRAER SA ADR		2011-01-20	2013-10-30

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79 ENDO PHARMACEUTICALS HLDGS INC COM		2012-03-21	2013-04-18
4 ENDO PHARMACEUTICALS HLDGS INC COM		2012-11-21	2013-04-18
6 EQUITY ONE INC COM		2012-03-07	2013-02-20
6 EQUITY ONE INC COM		2011-06-16	2013-02-20
23 EQUITY RESIDENTIAL PPTYS TR SH BEN INT		2011-01-19	2013-03-26
3 EQUITY RESIDENTIAL PPTYS TR SH BEN INT		2011-02-22	2013-04-03
19 EXPEDIA INC		2012-03-21	2013-03-21
3 EXPEDIA INC		2012-11-21	2013-09-27
48 EXPEDIA INC		2012-03-21	2013-09-27
14 EXXON MOBIL CORP COM		2011-01-24	2013-04-22
63 FMC TECHNOLOGIES INC COM		2012-11-21	2013-02-14
25 88 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-01-15
58 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-02-15
25 51 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-03-15
25 74 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-04-15
43 61 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-05-15
79 05 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-06-15
50 78 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-07-15
21 76 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-08-15
42 82 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-09-15
21 73 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-10-15
21 77 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-11-15
22 08 FHLMC POOL #E89118 6 000% 4/01/17		2003-01-23	2013-12-15
3 FEDERAL RLTY INVT TR SH BEN INT NEW W/RIGHTS ATTACHED EXP		2011-01-19	2013-05-29
3 FEDERAL RLTY INVT TR SH BEN INT NEW W/RIGHTS ATTACHED EXP		2011-01-19	2013-12-11
54 FIRST REPUBLIC BANK/SAN FRANCI		2013-04-26	2013-05-16
5 FLSMIDTH & CO A/S ADR		2011-01-20	2013-01-02
40 FLSMIDTH & CO A/S ADR		2011-01-20	2013-01-03
54 FLSMIDTH & CO A/S ADR		2011-01-20	2013-01-04
60 FLSMIDTH & CO A/S ADR		2011-05-10	2013-01-07

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17 FLSMIDTH & CO A/S ADR		2011-05-10	2013-01-08
9 FREEPORT MCMORAN COPPER & GOLD CL B W/RTS ATTACHED EXP 5/3/2010		2011-01-24	2013-04-22
41 FRESENIUS MED CARE AKTIENGESELLSCHAFT SPONSORED ADR		2011-01-19	2013-10-08
15 GENERAL ELEC CO COM		2011-01-24	2013-04-22
53 GILEAD SCIENCES INC COM		2012-07-02	2013-07-19
75000 GOLDMAN SACHS GROUP 5 500% 11/15/14		2006-09-07	2013-04-02
6 HCP INC		2011-01-19	2013-01-30
7 HSBC HLDGS PLC SPONSORED ADR NEW		2011-01-24	2013-04-22
27 HSBC HLDGS PLC SPONSORED ADR NEW		2011-01-19	2013-06-05
8 HSBC HLDGS PLC SPONSORED ADR NEW		2012-02-29	2013-12-04
2 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-09
3 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-10
6 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-17
1 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-18
6 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-19
4 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-23
2 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-24
3 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-09-27
12 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-10-09
11 HANG LUNG PPTYS LTD ADR		2011-01-20	2013-10-16
25 HANG LUNG PPTYS LTD ADR		2012-10-05	2013-10-17
28 HENNES & MAURITZ AB ADR		2011-01-20	2013-10-14
62 HENNES & MAURITZ AB ADR		2011-01-20	2013-10-15
25 HENNES & MAURITZ AB ADR		2011-01-20	2013-12-16
7 IPG PHOTONICS CORP		2012-08-28	2013-01-15
45 IPG PHOTONICS CORP		2013-04-26	2013-08-27
44 INDUST AND COMM BK OF CHINA - ADR		2011-01-20	2013-09-06
24 INGREDION INC		2012-03-21	2013-08-29
14 INTEL CORP COM		2011-01-24	2013-04-22
200 INTEL CORP COM		2011-01-12	2013-07-19

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89 INTEL CORP COM		2011-01-24	2013-11-21
5 INTL BUSINESS MACHINES CORP COM		2011-01-24	2013-04-22
5 ITAU UNIBANCO BANCO HOLDING S A ADR		2011-01-19	2013-05-28
7 ITAU UNIBANCO BANCO HOLDING S A ADR		2011-01-20	2013-05-28
27 ITAU UNIBANCO BANCO HOLDING S A ADR		2011-01-20	2013-07-05
28 ITAU UNIBANCO BANCO HOLDING S A ADR		2011-01-20	2013-07-08
9 ITAU UNIBANCO BANCO HOLDING S A ADR		2011-02-03	2013-09-17
11 JP MORGAN CHASE & CO COM		2011-01-24	2013-04-22
8 JOHNSON & JOHNSON COM		2011-01-24	2013-04-22
19 JOHNSON & JOHNSON COM		2011-01-24	2013-05-29
6 JONES LANG LASALLE INC COM		2011-01-19	2013-01-30
68 KDDI CORP-UNSPONSORED ADR		2011-05-10	2013-01-23
22 KINGFISHER PLC - ADR		2011-01-20	2013-09-13
11 KINGFISHER PLC - ADR		2011-01-20	2013-09-16
24 KOMATSU LTD SPONSORED ADR NEW		2011-01-20	2013-04-04
24 KOMATSU LTD SPONSORED ADR NEW		2011-01-20	2013-12-05
92 LI & FUNG LTD ADR		2011-09-08	2013-01-03
225 LI & FUNG LTD ADR		2011-09-19	2013-01-15
69 LI & FUNG LTD ADR		2012-07-25	2013-01-15
827 LI & FUNG LTD ADR		2011-09-01	2013-02-07
296 LI & FUNG LTD ADR		2012-09-19	2013-02-07
4 LANDSTAR SYS INC COM		2013-04-26	2013-05-21
52 LANDSTAR SYS INC COM		2012-03-21	2013-05-21
5 LAS VEGAS SANDS CORP		2011-12-20	2013-01-31
5 LAUDER ESTEE COS INC CL A		2011-01-24	2013-04-22
122 LENDER PROCESSING SERVICES INC		2012-11-21	2013-01-29
200 LONZA GROUP AG ADR		2011-08-12	2013-09-16
108 LONZA GROUP AG ADR		2013-02-08	2013-09-30
35 LONZA GROUP AG ADR		2011-08-12	2013-09-30
59 LUFKIN INDS INC COM		2012-11-08	2013-04-22

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55 MSCI INC		2013-05-31	2013-07-30
7 MCDONALDS CORP COM		2011-01-24	2013-04-22
11 MCDONALDS CORP COM		2011-01-24	2013-07-12
15 MEDICAL PPTYS TR INC		2013-04-10	2013-12-18
2 MERCADOLIBRE INC		2011-09-16	2013-05-01
1 MERCADOLIBRE INC		2011-09-16	2013-05-09
2 MERCADOLIBRE INC		2011-09-20	2013-05-10
1 MERCADOLIBRE INC		2011-09-20	2013-08-02
5 MERCK & CO INC NEW		2011-01-24	2013-04-22
7 METROPCS COMMUNICATIONS INC		2012-11-21	2013-04-22
138 METROPCS COMMUNICATIONS INC		2012-03-21	2013-04-22
1 METTLER-TOLEDO INTL INC COM		2012-03-21	2013-05-31
5 METTLER-TOLEDO INTL INC COM		2012-03-21	2013-08-29
8 METTLER-TOLEDO INTL INC COM		2012-03-21	2013-12-23
1 METTLER-TOLEDO INTL INC COM		2013-04-26	2013-12-23
50 MITSUBISHI UFJ FINANCIAL GROUP INC ADR		2011-01-20	2013-07-29
5 MONDELEZ INTERNATIONAL INC		2011-01-24	2013-04-22
9 NESTLE S A SPONSORED ADR REPSTG REG SH		2011-01-24	2013-04-22
12 NESTLE S A SPONSORED ADR REPSTG REG SH		2011-01-24	2013-07-12
10 NEWS CORP CL A		2011-01-24	2013-04-22
37 NEWS CORP CL A		2011-01-24	2013-05-29
25 NEWS CORP/NEW		2011-01-24	2013-07-22
30 NOVARTIS AG SPONSORED ADR		2011-01-12	2013-07-19
6 NOVARTIS AG SPONSORED ADR		2011-01-20	2013-10-31
5 OCCIDENTAL PETE CORP COM		2011-01-24	2013-04-22
14 OLD DOMINION FREIGHT LINES INC		2013-05-21	2013-11-06
5 ORACLE CORP COM		2012-05-14	2013-04-22
17 OUTERWALL INC		2013-04-26	2013-09-27
42 OUTERWALL INC		2012-04-20	2013-09-27
24 OWENS ILLINOIS INC COM NEW		2013-03-21	2013-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP		2012-10-26	2013-01-16
21 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP		2012-12-19	2013-10-24
3 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP		2012-12-19	2013-10-25
10 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP		2012-12-19	2013-11-06
7 PEPSICO INC COM		2011-01-24	2013-04-22
23 PEPSICO INC COM		2011-01-24	2013-07-12
5 PHILLIPS 66		2011-01-24	2013-04-22
26 PHILLIPS 66		2011-01-24	2013-05-29
4628 869 PIMCO COMMODITY REAL RET STRAT-I#45		2010-08-26	2013-12-10
3575 445 PIMCO EM MKTS CORP BD FD INS #1948		2012-02-15	2013-06-14
12 POLARIS INDS INC COM W/RIGHTS ATTACHED EXP 5/31/2010		2012-03-21	2013-09-16
3 POTASH CORP SASK INC COM W/RTS ATTACHED		2011-01-20	2013-06-12
5 POTASH CORP SASK INC COM W/RTS ATTACHED		2011-01-20	2013-06-13
7 POTASH CORP SASK INC COM W/RTS ATTACHED		2011-01-20	2013-06-24
5 POTASH CORP SASK INC COM W/RTS ATTACHED		2011-01-20	2013-07-29
24 POTASH CORP SASK INC COM W/RTS ATTACHED		2011-11-28	2013-07-31
61 POTASH CORP SASK INC COM W/RTS ATTACHED		2012-12-12	2013-09-19
5 PRAXAIR INC COM		2011-01-24	2013-04-22
9 PROCTER & GAMBLE CO COM		2011-01-24	2013-04-22
21 PROCTER & GAMBLE CO COM		2011-01-24	2013-07-12
10 PROLOGIS INC		2011-01-19	2013-04-10
3 PUBLIC STORAGE INC COM		2011-01-19	2013-04-03
3 PUBLIC STORAGE INC COM		2011-01-19	2013-05-08
3 PUBLIC STORAGE INC COM		2011-02-16	2013-05-29
2 PUBLIC STORAGE INC COM		2011-02-17	2013-07-24
5 QUALCOMM INC COM W/RTS ATTACHED		2011-01-24	2013-04-22
16 QUESTCOR PHARMACEUTICALS INC		2012-03-21	2013-10-23
216 RPC ENERGY SVC INC COM		2013-04-22	2013-09-18
19 RAMCO-GERSHENSON PPTYS TR COM		2012-01-13	2013-01-03
18 RAMCO-GERSHENSON PPTYS TR COM		2011-11-21	2013-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 RAMCO-GERSHENSON PPTYS TR COM		2012-05-18	2013-01-09
22 RAMCO-GERSHENSON PPTYS TR COM		2012-05-18	2013-04-03
25 RECKITT BENCKIS/S ADR		2011-01-20	2013-07-17
11 RELIANCE STL & ALUM CO COM		2012-03-21	2013-09-17
25 RETAIL PROPERTIES OF AME-A		2012-06-21	2013-03-22
13 RETAIL PROPERTIES OF AME-A		2012-08-08	2013-06-27
8 RETAIL PROPERTIES OF AME-A		2012-06-21	2013-06-27
8 RETAIL PROPERTIES OF AME-A		2012-09-04	2013-10-04
5 RIO TINTO PLC SPONSORED ADR		2011-01-24	2013-04-22
54 RIO TINTO PLC SPONSORED ADR		2012-03-19	2013-07-12
7 ROCHE HLDG LTD SPONSORED ADR		2011-01-24	2013-04-22
25 ROYAL BANK OF SCOTLAND GROUP RBS ADR		2012-12-14	2013-06-28
47 ROYAL BANK OF SCOTLAND GROUP RBS ADR		2012-12-19	2013-07-01
24 ROYAL BANK OF SCOTLAND GROUP RBS ADR		2012-12-20	2013-07-02
9 ROYAL BANK OF SCOTLAND GROUP RBS ADR		2012-12-21	2013-07-03
29 ROYAL BANK OF SCOTLAND GROUP RBS ADR		2013-04-05	2013-07-03
7 ROYAL DUTCH SHELL PLC SPONSORED		2011-01-24	2013-04-22
3 SL GREEN RLTY CORP COM W/RIGHTS ATTACHED EXP 3/5/2010		2011-01-19	2013-01-03
3 SL GREEN RLTY CORP COM W/RIGHTS ATTACHED EXP 3/5/2010		2011-01-19	2013-01-16
5 SABMILLER PLC - ADR		2012-03-15	2013-04-22
4 SAP AG SPONSORED ADR		2011-01-20	2013-07-03
4 SAP AG SPONSORED ADR		2011-01-20	2013-07-09
3 SAP AG SPONSORED ADR		2011-01-20	2013-10-15
2 SAP AG SPONSORED ADR		2011-01-20	2013-10-16
4 SAP AG SPONSORED ADR		2011-01-20	2013-10-17
91 SBERBANK-SPONSORED ADR		2011-09-12	2013-03-27
10 SCHLUMBERGER LTD COM		2011-01-19	2013-02-04
9 SCHLUMBERGER LTD COM		2011-01-19	2013-02-14
7 SCHLUMBERGER LTD COM		2011-01-20	2013-05-20
3 SCHLUMBERGER LTD COM		2011-01-20	2013-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 SENIOR HSG PPTYS TR SH BEN INT		2012-06-27	2013-11-06
2 SIEMENS A G SPONSORED ADR		2011-01-20	2013-06-24
3 SIEMENS A G SPONSORED ADR		2011-02-03	2013-06-25
2 SIEMENS A G SPONSORED ADR		2011-03-10	2013-07-05
5 SIEMENS A G SPONSORED ADR		2011-08-30	2013-07-08
2 SIEMENS A G SPONSORED ADR		2012-07-26	2013-07-09
2 SIEMENS A G SPONSORED ADR		2011-09-15	2013-07-09
1 SIMON PPTY GRP INC NEW COM		2011-01-19	2013-05-08
4 SIMON PPTY GRP INC NEW COM		2011-01-19	2013-05-29
43 SONOVA HOLDIN-UNSPON ADR		2011-03-28	2013-05-10
22 STRATEGIC HOTELS & RESORTS INC		2012-04-19	2013-02-13
27 STRATEGIC HOTELS & RESORTS INC		2012-04-19	2013-11-06
9 SWATCH GROUP AG/THE-UNSP ADR		2011-10-11	2013-01-29
11 SWATCH GROUP AG/THE-UNSP ADR		2011-10-11	2013-03-07
38 SWATCH GROUP AG/THE-UNSP ADR		2011-01-19	2013-03-08
14 SYNAPTICS INC		2013-07-30	2013-12-03
3 SYNGENTA AG SPONSORED ADR		2012-03-23	2013-11-15
3 SYNGENTA AG SPONSORED ADR		2012-03-23	2013-11-18
11 SYNTEL INC		2012-03-21	2013-11-20
12 TRW AUTOMOTIVE HLDGS CORP		2012-03-21	2013-09-16
9 TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR		2012-07-26	2013-06-06
22 TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR		2012-07-27	2013-06-07
14 TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR		2012-08-31	2013-06-12
26 TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR		2012-09-19	2013-06-13
7 TARGET CORP COM		2011-01-24	2013-04-22
3 TATA MTRS LTD ADR		2013-04-02	2013-12-13
10 TAUBMAN CTRS INC COM		2012-09-12	2013-04-23
9 TENCENT HOLDINGS LTD-UNS ADR		2011-01-20	2013-07-19
12 TENCENT HOLDINGS LTD-UNS ADR		2011-01-20	2013-07-29
6 TENCENT HOLDINGS LTD-UNS ADR		2011-01-20	2013-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 TENCENT HOLDINGS LTD-UNS ADR		2011-01-20	2013-10-10
6 TENCENT HOLDINGS LTD-UNS ADR		2011-01-20	2013-10-30
2 TENCENT HOLDINGS LTD-UNS ADR		2011-01-20	2013-12-12
37 TERADATA CORP		2012-03-21	2013-11-05
2 TERADATA CORP		2013-04-26	2013-11-05
7 TEVA PHARMACEUTICAL INDS LTD ADR		2011-01-20	2013-02-06
15 TEVA PHARMACEUTICAL INDS LTD ADR		2011-01-20	2013-06-12
60 TEVA PHARMACEUTICAL INDS LTD ADR		2011-04-12	2013-09-13
14 TEVA PHARMACEUTICAL INDS LTD ADR		2011-01-20	2013-10-10
7 TEVA PHARMACEUTICAL INDS LTD ADR		2011-01-20	2013-10-15
8 TEVA PHARMACEUTICAL INDS LTD ADR		2011-03-16	2013-10-16
9 TEXAS INSTRS INC COM		2011-01-24	2013-04-22
51 TORCHMARK CORP COM		2012-11-21	2013-12-17
1 TORCHMARK CORP COM		2013-04-26	2013-12-17
9 TOTAL FINA ELF S A SPONSORED ADR		2011-01-24	2013-04-22
4 TOYOTA MTR CORP COM (ADR 2)		2011-01-20	2013-03-27
2 TOYOTA MTR CORP COM (ADR 2)		2011-01-20	2013-04-17
10 TULLOW OIL PLC ADR		2012-12-14	2013-10-23
16 TULLOW OIL PLC ADR		2012-12-14	2013-10-24
15 TULLOW OIL PLC ADR		2012-12-14	2013-10-24
8 TULLOW OIL PLC ADR		2012-12-14	2013-10-31
8 TULLOW OIL PLC ADR		2012-12-14	2013-10-31
42 TULLOW OIL PLC ADR		2012-12-14	2013-11-01
12 TULLOW OIL PLC ADR		2012-12-14	2013-11-04
10 TULLOW OIL PLC ADR		2013-05-21	2013-11-05
7 TULLOW OIL PLC ADR		2013-05-21	2013-11-06
2 TULLOW OIL PLC ADR		2013-05-21	2013-11-07
18 TULLOW OIL PLC ADR		2013-05-21	2013-11-12
120 TURKIYE GARANTI BANKSASI-ADR		2011-01-20	2013-04-02
104 TURKIYE GARANTI BANKSASI-ADR		2011-01-20	2013-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 UNION PAC CORP COM		2011-01-12	2013-07-19
5 UNITED TECHNOLOGIES CORP COM		2011-01-24	2013-04-22
8 UNITED THERAPEUTICS CORP DEL COM W/RIGHTS ATTACHED EXP 12/29/2010		2013-04-18	2013-10-09
33 UNITED THERAPEUTICS CORP DEL COM W/RIGHTS ATTACHED EXP 12/29/2010		2013-04-18	2013-11-29
37 VODAFONE GROUP PLC SPONSORED ADR		2012-01-25	2013-02-01
95 VODAFONE GROUP PLC SPONSORED ADR		2011-01-12	2013-07-19
11 VORNADO RLTY TR COM		2012-12-28	2013-03-06
5 VORNADO RLTY TR COM		2012-12-28	2013-05-29
4 VORNADO RLTY TR COM		2013-01-03	2013-12-18
7 WAL MART STORES INC COM		2011-01-24	2013-04-22
21 WAL MART STORES INC COM		2011-01-24	2013-07-12
27 WAL-MART DE MEXICO S A DE C V SPONSORED ADR REPSTG SER V SHS		2011-01-20	2013-11-06
16 WAL-MART DE MEXICO S A DE C V SPONSORED ADR REPSTG SER V SHS		2011-01-20	2013-11-07
6 WALGREEN CO COM W/RTS ATTACHED EXP 08/21/2006		2011-01-24	2013-04-22
17 WALGREEN CO COM W/RTS ATTACHED EXP 08/21/2006		2011-01-24	2013-05-29
6 WELLCARE HEALTH PLANS, INC		2012-03-21	2013-10-09
11 WESCO INTL INC COM		2012-03-21	2013-05-15
2 WESCO INTL INC COM		2012-03-21	2013-05-31
49 WEX INC		2012-11-21	2013-03-04
16 WORLD ACCEP CORP DEL		2012-03-21	2013-02-28
23 WORLD ACCEP CORP DEL		2012-11-21	2013-03-08
5 XILINX INC COM		2012-05-14	2013-04-22
10 XINYI GLASS HOLDI-UNSP ADR		2012-07-05	2013-09-17
20 XINYI GLASS HOLDI-UNSP ADR		2012-07-05	2013-09-18
2 YUM! BRANDS INC COM		2012-03-07	2013-11-22
97 9914 AURORA DIVERSIFIED II ASP FD R/INT I		2010-11-26	2013-04-01
5 ARCOS DORADOS HOLDINGS INC-A		2011-05-24	2013-04-22
55 ARCOS DORADOS HOLDINGS INC-A		2012-03-19	2013-06-04
4 ACCENTURE PLC		2012-06-01	2013-06-28
4 ACCENTURE PLC		2012-06-01	2013-09-24

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259 1193 GRAHAM ALT INV FD II BLEND CL 0 (RF)		2010-10-28	2013-08-30
6 CHECK POINT SOFTWARE TECH COM		2011-11-09	2013-04-25
9 CHECK POINT SOFTWARE TECH COM		2011-12-21	2013-04-26
1 CHECK POINT SOFTWARE TECH COM		2012-05-24	2013-04-29
8 CHECK POINT SOFTWARE TECH COM		2012-04-24	2013-04-29
3 CHECK POINT SOFTWARE TECH COM		2012-05-24	2013-04-30
2 ASML HOLDING NV-NY REG SHS		2012-10-12	2013-10-15
4 ASML HOLDING NV-NY REG SHS		2012-10-12	2013-10-15
4 ASML HOLDING NV-NY REG SHS		2012-10-19	2013-10-22
2 ASML HOLDING NV-NY REG SHS		2012-12-14	2013-10-22
15 QIAGEN N V ORD		2012-09-19	2013-01-09
82 QIAGEN N V ORD		2011-01-19	2013-01-09
9 YANDEX NV-A		2011-06-02	2013-07-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
914		861	53
259		161	98
1,573		1,008	565
312		174	138
1,953		1,093	860
22,000		23,165	-1,165
2,885		2,963	-78
1,926		1,143	783
985		896	89
430		442	-12
67		63	4
282		433	-151
1,727		2,655	-928
10,000		7,984	2,016
333		250	83
384		605	-221
1,304		2,056	-752
954		1,396	-442
233		147	86
713		448	265
190		98	92
2,273		1,528	745
178		107	71
156		94	62
116		67	49
254		148	106
183		107	76
46		27	19
2,191		2,418	-227
327		251	76

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(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
548		463	85
412		347	65
382		347	35
384		347	37
415		519	-104
904		1,142	-238
1,541		1,462	79
1,586		1,505	81
331		235	96
2,345		2,109	236
50,000		51,554	-1,554
2,561		1,709	852
107		90	17
201		181	20
412		362	50
314		277	37
804		740	64
255		195	60
1		1	
82		82	
514		514	
556		720	-164
175		240	-65
361		480	-119
201		240	-39
392		480	-88
781		846	-65
205		185	20
139		123	16
307		330	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
399		493	-94
56		34	22
1,864		1,270	594
1,835		1,412	423
336		413	-77
262		355	-93
341		399	-58
412		500	-88
1,229		1,437	-208
85,828		94,999	-9,171
1,716		1,573	143
137		126	11
814		681	133
2,908		2,135	773
1,065		802	263
320		292	28
1,040		858	182
276		234	42
184		156	28
92		78	14
202		208	-6
459		425	34
3,755		2,555	1,200
182		134	48
33		30	3
323		353	-30
2,608		2,586	22
188		171	17
112		81	31
335		243	92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,561		2,597	-36
163		166	-3
536		428	108
726		588	138
308		206	102
520		316	204
143		100	43
538		367	171
297		200	97
148		100	48
2,745		3,332	-587
269		224	45
278		244	34
137		122	15
51		46	5
102		92	10
75		76	-1
251		260	-9
15		15	
146		153	-7
15		15	
578		611	-33
145		153	-8
156		154	2
33		31	2
169		154	15
142		123	19
34		31	3
101		93	8
214		216	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,828		2,798	30
143		142	1
141		115	26
141		115	26
1,276		1,225	51
167		160	7
1,187		666	521
156		105	51
2,493		1,684	809
1,230		1,122	108
3,223		3,121	102
26		27	-1
58		61	-3
26		27	-1
26		27	-1
44		46	-2
79		83	-4
51		53	-2
22		23	-1
43		45	-2
22		23	-1
22		23	-1
22		23	-1
328		261	67
306		261	45
2,149		1,820	329
29		44	-15
231		349	-118
311		471	-160
348		524	-176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99		148	-49
252		431	-179
1,318		1,290	28
318		301	17
3,176		1,363	1,813
80,228		74,125	6,103
282		213	69
366		364	2
1,489		1,521	-32
433		375	58
33		43	-10
50		65	-15
100		130	-30
17		22	-5
102		130	-28
69		86	-17
34		43	-9
51		65	-14
201		259	-58
179		238	-59
409		540	-131
233		187	46
517		414	103
215		167	48
476		401	75
2,473		2,583	-110
596		677	-81
1,497		1,328	169
319		294	25
4,566		4,258	308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,236		1,885	351
944		840	104
8		8	
11		13	-2
310		518	-208
333		537	-204
125		193	-68
519		497	22
678		501	177
1,629		1,191	438
551		536	15
1,169		1,166	3
280		187	93
141		93	48
517		686	-169
475		676	-201
336		337	-1
644		825	-181
198		253	-55
2,111		3,960	-1,849
756		1,417	-661
222		230	-8
2,889		2,994	-105
274		223	51
348		235	113
2,731		2,913	-182
1,638		1,346	292
874		727	147
283		236	47
5,211		2,918	2,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,922		1,873	49
692		523	169
1,113		822	291
185		247	-62
197		130	67
121		65	56
240		130	110
129		65	64
239		169	70
80		62	18
1,570		1,231	339
223		186	37
1,133		931	202
1,943		1,490	453
243		186	57
306		284	22
157		102	55
628		498	130
812		664	148
314		160	154
1,212		591	621
4		2	2
2,178		1,726	452
466		337	129
398		486	-88
660		599	61
163		134	29
858		1,013	-155
2,121		2,503	-382
731		649	82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
182		172	10
398		361	37
57		52	5
175		172	3
580		460	120
1,932		1,511	421
297		158	139
1,740		821	919
26,199		35,874	-9,675
41,725		40,000	1,725
1,482		828	654
121		159	-38
201		265	-64
268		371	-103
187		265	-78
717		1,271	-554
1,948		2,626	-678
550		454	96
731		596	135
1,704		1,390	314
404		341	63
456		353	103
498		353	145
472		353	119
320		236	84
321		255	66
1,064		600	464
3,174		3,100	74
263		219	44
249		207	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
139		115	24
350		253	97
353		267	86
809		626	183
367		243	124
186		122	64
114		75	39
110		75	35
221		326	-105
2,280		3,517	-1,237
423		263	160
208		242	-34
397		455	-58
199		232	-33
73		87	-14
237		281	-44
452		489	-37
236		214	22
237		214	23
256		206	50
284		217	67
288		217	71
218		163	55
145		108	37
291		217	74
1,127		985	142
795		824	-29
719		742	-23
540		578	-38
265		248	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
438		390	48
200		233	-33
300		349	-49
200		233	-33
518		582	-64
208		233	-25
208		233	-25
180		104	76
679		417	262
917		831	86
166		142	24
230		180	50
243		174	69
310		212	98
1,076		759	317
679		551	128
237		223	14
236		223	13
944		571	373
855		559	296
167		125	42
411		306	105
256		195	61
472		362	110
481		387	94
91		74	17
806		791	15
383		218	165
542		290	252
276		145	131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
369		169	200
328		145	183
120		48	72
1,585		2,494	-909
86		135	-49
266		370	-104
586		793	-207
2,296		3,066	-770
562		740	-178
278		370	-92
318		423	-105
311		307	4
3,879		2,572	1,307
76		50	26
422		514	-92
411		336	75
223		168	55
78		93	-15
124		149	-25
116		140	-24
60		75	-15
60		75	-15
316		392	-76
90		112	-22
75		93	-18
52		65	-13
15		19	-4
127		168	-41
623		576	47
536		499	37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,097		1,864	1,233
467		413	54
635		480	155
3,054		1,979	1,075
1,010		995	15
2,808		2,582	226
917		894	23
411		407	4
354		326	28
545		394	151
1,626		1,182	444
662		758	-96
384		449	-65
299		243	56
843		688	155
429		382	47
848		723	125
149		131	18
3,680		3,193	487
1,247		1,035	212
1,814		1,488	326
179		165	14
176		111	65
353		221	132
157		134	23
104,521		100,000	4,521
62		104	-42
753		1,142	-389
287		250	37
301		250	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,000		36,167	-6,167
271		334	-63
406		501	-95
45		56	-11
364		446	-82
138		167	-29
195		133	62
387		267	120
377		267	110
188		133	55
282		284	-2
1,542		1,554	-12
274		246	28
			6,640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			53
			98
			565
			138
			860
			-1,165
			-78
			783
			89
			-12
			4
			-151
			-928
			2,016
			83
			-221
			-752
			-442
			86
			265
			92
			745
			71
			62
			49
			106
			76
			19
			-227
			76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			85
			65
			35
			37
			-104
			-238
			79
			81
			96
			236
			-1,554
			852
			17
			20
			50
			37
			64
			60
			-164
			-65
			-119
			-39
			-88
			-65
			20
			16
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-94
			22
			594
			423
			-77
			-93
			-58
			-88
			-208
			-9,171
			143
			11
			133
			773
			263
			28
			182
			42
			28
			14
			-6
			34
			1,200
			48
			3
			-30
			22
			17
			31
			92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-36
			-3
			108
			138
			102
			204
			43
			171
			97
			48
			-587
			45
			34
			15
			5
			10
			-1
			-9
			-7
			-33
			-8
			2
			2
			15
			19
			3
			8
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			30
			1
			26
			26
			51
			7
			521
			51
			809
			108
			102
			-1
			-3
			-1
			-1
			-2
			-4
			-2
			-1
			-2
			-1
			-1
			-1
			-1
			67
			45
			329
			-15
			-118
			-160
			-176

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-49
			-179
			28
			17
			1,813
			6,103
			69
			2
			-32
			58
			-10
			-15
			-30
			-5
			-28
			-17
			-9
			-14
			-58
			-59
			-131
			46
			103
			48
			75
			-110
			-81
			169
			25
			308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			351
			104
			-2
			-208
			-204
			-68
			22
			177
			438
			15
			3
			93
			48
			-169
			-201
			-1
			-181
			-55
			-1,849
			-661
			-8
			-105
			51
			113
			-182
			292
			147
			47
			2,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			49
			169
			291
			-62
			67
			56
			110
			64
			70
			18
			339
			37
			202
			453
			57
			22
			55
			130
			148
			154
			621
			2
			452
			129
			-88
			61
			29
			-155
			-382
			82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			37
			5
			3
			120
			421
			139
			919
			-9,675
			1,725
			654
			-38
			-64
			-103
			-78
			-554
			-678
			96
			135
			314
			63
			103
			145
			119
			84
			66
			464
			74
			44
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24
			97
			86
			183
			124
			64
			39
			35
			-105
			-1,237
			160
			-34
			-58
			-33
			-14
			-44
			-37
			22
			23
			50
			67
			71
			55
			37
			74
			142
			-29
			-23
			-38
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			48
			-33
			-49
			-33
			-64
			-25
			-25
			76
			262
			86
			24
			50
			69
			98
			317
			128
			14
			13
			373
			296
			42
			105
			61
			110
			94
			17
			15
			165
			252
			131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			200
			183
			72
			-909
			-49
			-104
			-207
			-770
			-178
			-92
			-105
			4
			1,307
			26
			-92
			75
			55
			-15
			-25
			-24
			-15
			-15
			-76
			-22
			-18
			-13
			-4
			-41
			47
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,233
			54
			155
			1,075
			15
			226
			23
			4
			28
			151
			444
			-96
			-65
			56
			155
			47
			125
			18
			487
			212
			326
			14
			65
			132
			23
			4,521
			-42
			-389
			37
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,167
			-63
			-95
			-11
			-82
			-29
			62
			120
			110
			55
			-2
			-12
			28

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WILLIAM BREMEN JEWISH HERITAGE MUSEUM 1440 SPRING STREET ATLANTA,GA 30309	NONE	PC	CONTRIBUTION	3,000
UNION FOR REFORM JUDAISM 633 3RD AVENUE FLOOR 17 NEWYORK,NY 10017	NONE	PC	SCHOLARSHIPS	12,000
MAZON INC 10495 SANTA MONICA BLVD LOS ANGELES,CA 90025	NONE	PC	CONTRIBUTION	2,500
FRIENDS OF THE PUBLIC LIBRARY PO BOX 308 ANNISTON,AL 36202	NONE	PC	CONTRIBUTION	4,500
JACKSONVILLE STATE UNIV FDN 700 PELHAM ROAD JACKSONVILLE,AL 36265	NONE	PC	CONTRIBUTION	1,500
BOYS AND GIRLS CLUB OF EAST CENTRAL ALABAMA PO BOX 2347 ANNISTON,AL 36202	NONE	PC	CONTRIBUTION	1,000
ALL SAINTS INTERFAITH CENTER FOR CONCERN 1029 WEST 15TH STREET ANNISTON,AL 36201	NONE	PC	CONTRIBUTION	5,000
SOUTHERN POVERTY LAW CENTER INC 400 WASHINGTON AVE MONTGOMERY,AL 36104	NONE	PC	CONTRIBUTION	2,500
COMMUNITY ENABLER DEVELOPERS INC 1411 GURNEE AVE ANNISTON,AL 36201	NONE	PC	CONTRIBUTION	5,000
INTERFAITH MINISTRIES INC PO BOX 1444 ANNISTON,AL 36202	NONE	PC	CONTRIBUTION	5,000
ANNISTON SOUP BOWL INC 1516 MOORE AVENUE ANNISTON,AL 36201	NONE	PC	CONTRIBUTION	1,000
BIRMINGHAM JEWISH FEDERATION 3966 MONTCLAIR ROAD BIRMINGHAM,AL 35213	NONE	PC	CONTRIBUTION	3,000
HABITAT FOR HUMANITY INTL PO BOX 1135 ANNISTON,AL 36202	NONE	PC	CONTRIBUTION	1,000
TEMPLE BETH EL FDN 2179 HIGHLAND AVENUE BIRMINGHAM,AL 35205	NONE	PC	CONTRIBUTION	50,000
GOLDRING WOLDENBRG INSTITUTE OF SO JEWISH LIFE 4915 I 55 N STE 100A JACKSON,MS 39206	NONE	PC	CONTRIBUTION	500
Total  3a				100,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALABAMA HOLOCAUST FDN PO BOX 130577 BIRMINGHAM, AL 35213	NONE	PC	CONTRIBUTION	2,500
Total  3a				100,000

TY 2013 Accounting Fees Schedule

Name: ROSEN JAMES CT

EIN: 31-1529233

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

**TY 2013 Investments Corporate
Bonds Schedule****Name:** ROSEN JAMES CT**EIN:** 31-1529233

Name of Bond	End of Year Book Value	End of Year Fair Market Value
097014AH7 BOEING CAP CORP		
209111DZ3 CONSOLIDATED EDISON		
38141GCN4 GOLDMAN SACHS 5.500		
04315J860 ABERDEEN GLOBAL HIGH	34,950	33,341
261980494 DREYFUS EMG MKT DEBT	112,000	107,267
38141GCM4 GOLDMAN SACHS GROUP		
693390304 PIMCO LOW DURATION F	14,098	14,043
693390882 PIMCO FOREIGN BD FD	38,686	41,300
72369B406 PIONEER HIGH YIELD F		
949917538 WELLS FARGO ADV HI I	40,328	41,728
957663107 WESTERN ASSET LTD DU		
4812C0803 JPMORGAN HIGH YIELD	35,000	35,489
52469E807 WESTERN ASSET SHRT-T	48,500	48,999

TY 2013 Investments Corporate
Stock Schedule

Name: ROSEN JAMES CT
EIN: 31-1529233

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04315J860 ARTIO GLOBAL FD#1525		
693391104 PIMCO REAL RTN #122		
72369B406 PIONEER HI YLD #724		
949917538 WELLS FARGO FD #3110		
693390882 PIMCO FORGN FD #103		
025083320 AMER CENT SMALL CAP	36,028	58,659
92934R769 CRM MIDCAP VALUE #32		
239080401 DAVIS NY VENTUR #909		
26203E851 DREYFUS BOSTON #6944		
784924425 SSGA EMERG MKT #1510		
77954Q106 TROWE BLUE CHIP #93		
900297763 TURNER MIDCAP #1309		
246248306 DELAWARE POOLED #31		
901165100 TWEEDY BROWN FD #1		
ASGI AGILITY INCOME FUND		
WELLS FARGO 100 HEDGE FUND		
AURORA DIVERSIFIED II ASP		
GRAHAM ALTERNATIVE FUND II		
PARTNERS GROUP PRIVATE		
RICI LINKED PAM TOTAL INDEX		
CB RICHARD ELLIS REALTY TRUST		
44980Q518 ING INTL RE FD #2664		
44981V706 ING RE FD #2190		
722005667 PIMCO COMMODITY REAL		
89155H256 TOUCHSTONE SMALL CAP	34,247	52,453
580135101 MCDONALDS CORP	4,734	6,016
580645109 MCGRAW-HILL COMPANIE		
65248E104 NEWS CORP		
87612E106 TARGET CORP	8,192	9,427
88732J207 TIME WARNER CABLE IN	953	2,033

Name of Stock	End of Year Book Value	End of Year Fair Market Value
254687106 WALT DISNEY CO	6,217	11,995
191216100 COCA COLA CO	8,700	11,154
518439104 ESTEE LAUDER COMPANI	2,205	3,540
393122106 GREEN MTN COFFEE		
50075N104 KRAFT FOODS INC		
713448108 PEPSICO INC	2,891	3,649
742718109 PROCTER & GAMBLE CO	5,087	6,187
931142103 WAL MART STORES INC	2,646	3,698
931422109 WALGREEN CO	1,741	2,470
037411105 APACHE CORP	5,050	4,039
166764100 CHEVRON CORP	10,169	13,116
20825C104 CONOCOPHILLIPS	4,249	5,652
30231G102 EXXON MOBIL CORPORAT	11,384	14,370
674599105 OCCIDENTAL PETE CORP	5,477	5,421
025816109 AMERICAN EXPRESS CO	1,599	2,903
09247X101 BLACKROCK INC	2,555	4,431
354613101 FRANKLIN RESOURCES I	2,957	4,099
46625H100 JPMORGAN CHASE & CO	10,149	13,684
002824100 ABBOTT LABS	2,438	3,565
075887109 BECTON DICKINSON		
46120E602 INTUITIVE SURGICAL I	1,977	2,304
478160104 JOHNSON & JOHNSON	4,262	6,228
585055106 MEDTRONCI INC		
58933Y105 MERCK & CO INC NEW	1,556	2,302
149123101 CATERPILLAR INC	2,587	2,452
369550108 GENERAL DYNAMICS COR		
369604103 GENERAL ELECTRIC CO	3,046	4,261
913017109 UNITED TECHNOLOGIES	3,803	5,235
037833100 APPLE INC	12,248	20,197
053015103 AUTOMATIC DATA PROCE	1,656	2,666

Name of Stock	End of Year Book Value	End of Year Fair Market Value
458140100 INTEL CORP	1,864	2,284
459200101 INTERNATIONAL BUSINE	8,246	8,628
747525103 QUALCOMM INC	1,736	2,525
882508104 TEXAS INSTRUMENTS IN	3,168	4,084
009158106 AIR PRODS & CHEMS IN	2,107	2,571
35671D857 FREEPORT-MCMORAN COP	4,358	3,434
74005P104 PRAXAIR INC COM	2,218	2,991
086516101 BEST BUY INC		
17306X102 CITI TRENDS INC		
36467W109 GAMESTOP CORP		
401617105 GUESS INC		
418056107 HASBRO INC		
054303102 AVON PRODS INC		
60871R209 MOLSON COORS BREWING		
786514208 SAFEWAY INC NEW		
12802T101 CAL DIVE INTERNATIONAL		
13342B105 CAMERON INTL CORP		
261608103 DRESSER-RAND GROUP I		
651290108 NEWFIELD EXPL CO		
723787107 PIONEER NAT RES CO		
845467109 SOUTHWESTERN ENERGY		
91913Y100 VAKLERO ENERGY CO		
524901105 LEGG MASON INC		
665859104 NORTHERN TRUST CORP		
712704105 PEOPLES UNITED FINAN		
693366205 PICO HOLDINGS INC		
743315103 PROGRESSIVE CORP		
808513105 SCWAB CHARLES CORP		
00817Y108 AETNA INC-NEW		
101137107 BOSTON SCIENTIFIC CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
436440101 HOLOGIC INC COM		
74834L100 QUEST DIAGNOSTICS		
918194101 VCA ANTECH INC		
018804104 ALLIANT TECHSYSTEMS		
205944101 CON-WAY INC		
30162A108 EXELIS INC		
302130109 EXPEDITORS INTL WASH		
450911201 ITT CORP		
760759100 REPUBLIC SERVICES IN		
774341101 ROCKWELL COLLINS		
784635104 SPX CORP		
880779103 TEREX CORP NEW		
98419M100 XYLEM INC/NY		
032095101 AMPHENOL CORP		
12673P105 CA INC		
25659T107 DOLBY LABORATORIES		
346375108 FORMFACTOR INC		
535678106 LINER TECHNOLOG COPR		
871503108 SYMANTEC CORP		
879664100 TELLABS OPERATIONS I		
959802109 WESTERN UNION CO/THE		
826552101 SIGMA ALDRICH		
810186106 THE SCOTTS MIRACLE		
591708102 METROPCS COMMUNICATI		
902681105 UGI CORP NEW		
517834107 LAS VEGAS SANDS CORP	1,427	2,524
58733R102 MERCADOLIBRE INC	825	1,293
84265V105 SOUTHERN COPPER CORP	981	861
85590A401 STARWOOD HOTELS & RE		
12504L109 CBRE GROUP INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
480208Q107 JONES LANG LASALLE		
22025Y407 CORRECTIONS CORP OF	2,116	1,924
20030N101 COMCAST CORP CLASS A	4,816	8,938
478366107 JOHNSON CONTROLS INC	5,198	6,618
87612E106 TARGET CORP		
872540109 TJX COS INC NEW	2,422	5,799
254687106 WALT DISNEY CO		
126650100 CVS/CAREMARK CORPORA	3,092	6,227
50075N101 KRAFT FOODS INC		
037411105 APACHE CORP		
057224107 BAKER HUGHES INC		
166764100 CHEVRON CORP		
20825C104 CONOPHILLIPS		
008252108 AFFILIATED MANAGERS	2,200	5,205
001055102 AFLAC INC	3,481	4,342
084670702 BERKSHIRE HATHAWAY I	3,135	4,742
14040H105 CAPITAL ONE FINANCIA	2,728	4,443
38141G104 GOLDMAN SACHS GROUP	1,283	1,418
46625H100 JP MORGAN CHASE & CO		
902973304 US BANCORP DEL NEW	3,456	5,737
002824100 ABBOTT LABS		
883556102 THERMO FISHER SCIENT	3,340	6,681
91324P102 UNITEDHEALTH GROUP I	2,981	5,723
097023105 BOEING CO	2,590	5,050
907818108 UNION PACIFIC CORP	3,531	6,048
911312106 UNITED PARCEL SERVIC	2,625	4,203
88579Y101 3M CO	3,539	5,610
037833100 APPLE INC		
17275R102 CISCO SYSTEMS INC	4,756	6,123
268648102 E M C CORP MASS	3,243	3,446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
428236103 HEWLETT PACKARD CO		
488140100 INTEL CORP		
594918104 MICROSOFT CORP	2,858	3,741
68389X105 ORACLE CORPORATION	5,280	6,734
150870103 CELANESE CORP	2,760	3,153
722005667 PIMCO COMMODITY		
001084102 AGCO CORP COM	2,601	3,611
001317205 AIA GROUP LTD-SP ADR	5,446	7,496
003021714 ABERDEEN EMERG MARKE	78,121	76,794
00508X203 ACTUANT CORP-CL A		
00687A107 ADIDAS-AG ADR	1,744	3,019
009126202 AIR LIQUIDE - ADR	3,984	4,795
018805101 ALLIANZ SE ADR	3,818	5,312
02364W105 AMERICA MOVIL S.A.B.		
03073E105 AMERISOURCEBERGEN CO	2,149	3,867
03524A108 ANHEUSER-BUSCH INBEV	7,687	12,243
03748R101 APARTMENT INVT & MGM	2,728	2,695
042068106 ARM HOLDINGS PLC - A	2,513	5,309
045387107 ASSA ABLOY AB-UNSP A	1,073	2,116
049255706 ATLAS COPCO AB ADR	2,256	2,617
053484101 AVALONBAY CMNTYS INC	3,117	2,956
055434203 BG GROUP PLC - ADR	2,889	2,950
055921100 BMC SOFTWARE INC		
056752108 BAIDU INC ADR	3,432	5,870
058498106 BALL CORP		
088606108 BHP BILLITON LIMITED	3,194	2,387
101121101 BOSTON PROPERTIES IN	3,791	4,115
12082W204 BURBERRY GROUP PLC-S	1,569	1,870
12572Q105 CME GROUP INC	2,702	3,923
126132109 CNOOC - CHINA NATION		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12637N105 CSL LIMITED - ADR	1,746	2,769
12673A108 CYS INVESTMENTS INC		
133131102 CAMDEN PPTY TR SH BE	2,466	2,275
13466Y105 CAMPUS CREST COMMUNI		
136375102 CANADIAN NATL RR CO	3,671	5,873
14170T101 CAREFUSION CORP		
143658300 CARNIVAL CORP	2,175	1,968
16359R103 CHEMED CORP NEW		
171340102 CHURCH & DWIGHT INC	3,568	4,772
191459205 COCHLEAR LTD-UNSPON	2,136	1,423
19259P300 COINSTAR INC COM		
195872106 COLONIAL PPTYS TR CO		
20449X203 COMPASS GROUP PLC -	1,644	2,194
229663109 CUBESMART	1,067	1,419
229669106 CUBIC CORP		
23304Y100 DBS GROUP HOLDINGS L	2,146	2,442
23317H102 DDR CORP	2,068	2,213
237545108 DASSAULT SYSTEMES S.	4,372	6,837
247916208 DENBURY RESOURCES		
25243Q205 DIAGEO PLC - ADR	4,724	7,018
253868103 DIGITAL RLTY TR INC		
25960P109 DOUGLAS EMMETT INC		
26613Q106 DUPONT FABROS TECHNO	827	939
26884U109 EPR PROPERTIES	1,923	2,114
278865100 ECOLAB INC	1,962	3,337
28617Y101 ELEKTA AB-B SHS-UNSP		
29082A107 EMBRAER SA ADR	1,573	1,641
29264F205 ENDO HEALTH SOLUTION		
294752100 EQUITY ONE INC	874	1,055
29476L107 EQUITY RESIDENTIAL P	3,361	3,216

Name of Stock	End of Year Book Value	End of Year Fair Market Value
297178105 ESSEX PPTY TR COM	2,810	2,870
30212P303 EXPEDIA INC		
30225T102 EXTRA SPACE STORAGE	1,279	2,191
30249U101 FMC TECHNOLOGIES INC		
307305102 FANUC CORPORATION AD	6,504	7,524
313747206 FEDERAL RLTY INVT TR	1,565	1,825
315616102 F5 NETWORKS INC	2,843	2,090
32054K103 FIRST INDL RLTY TR I	2,090	2,967
33616C100 FIRST REPUBLIC BANK/		
343793105 FLSMIDTH & CO A/S AD		
358029106 FRESENIUS MEDICAL CA	4,618	5,479
364730101 GANNETT INC	2,156	4,082
368287207 0A0 GAZPROM LEVEL 1	1,871	1,427
370023103 GENERAL GROWTH PROPE	3,458	3,833
375558103 GILEAD SCIENCES INC	2,031	5,933
38143H381 GOLDMAN SACHS COMM S	45,000	43,813
40414L109 HCP INC	1,808	1,889
404280406 HSBC - ADR	9,136	9,537
41043M104 HANG LUNG PPTYS LTD		
42217K106 HEALTH CARE REIT INC	1,910	2,089
425883105 HENNES & MAURITZ AB	1,581	2,171
43858F109 HONG KONG EXCH & CLE	3,472	2,988
44107P104 HOST HOTELS & RESORT	4,116	4,646
44980X109 IPG PHOTONICS CORP		
45104G104 ICICI BANK LTD. - AD	3,367	2,825
453038408 IMPERIAL OIL LTD COM	2,200	2,256
455807107 INDUST AND COMM BK O	1,384	1,222
457187102 INGREDION INC	1,826	2,259
465562106 ITAU UNIBANCO BANCO	6,973	5,034
466140100 JGC CORP-UNSPONSORED	3,460	4,530

Name of Stock	End of Year Book Value	End of Year Fair Market Value
48020Q107 JONES LANG LASALLE I	982	1,126
48667L106 KDDI CORP-UNSPONSORE		
495724403 KINGFISHER PLC - ADR	2,207	3,338
500458401 KOMATSU LIMITED - AD	1,719	1,255
50076Q106 KRAFT FOODS GROUP IN	695	1,132
501897102 LI & FUNG LTD ADR		
502117203 L'OREAL - ADR	2,802	4,253
502441306 LVMH MOET HENNESSY U	4,219	5,051
515098101 LANDSTAR SYS INC COM		
52602E102 LENDER PROCESSING SE		
54338V101 LONZA GROUP AG ADR		
549764108 LUFKIN INDS INC COM		
592688105 METTLER-TOLEDO INTL		
59410T106 MICHELIN (CGDE) ADR	1,511	2,114
606822104 MITSUBISHI UFJ FINL	2,120	2,492
609207105 MONDELEZ INTERNATIONAL	1,122	1,942
62474M108 MTN GROUP LTD ADR	1,151	1,323
62855J104 MYRIAD GENETICS INC	4,313	3,189
641069406 NESTLE S.A. REGISTER	15,299	20,164
64126X201 NEUSTAR INC	2,754	3,341
65528V107 NOKIAN TYRES OYJ-UNS	2,154	2,446
66987V109 NOVARTIS AG - ADR	3,896	4,903
670100205 NOVO NORDISK A/S - A	6,149	9,238
683974505 OPPENHEIMER DEVELOPI	21,000	24,687
705015105 PEARSON PLC - ADR	1,508	1,792
70509V100 PEBBLEBROOK HOTEL TR	2,024	2,461
709102107 PENNSYLVANIA REAL ES	738	816
71654V408 PETROLEO BRASILEIRO	1,680	1,006
718546104 PHILLIPS 66	505	1,234
731068102 POLARIS INDS INC COM	2,140	4,515

Name of Stock	End of Year Book Value	End of Year Fair Market Value
73755L107 POTASH CORP SASK		
74340W103 PROLOGIS INC	5,530	5,986
74460D109 PUBLIC STORAGE INC C	2,827	3,612
74463M106 PUBLICIS GROUPE S.A.	2,576	4,089
74835Y101 QUESTCOR PHARMACEUTI	3,045	3,539
751452202 RAMCO-GERSHENSON PPT	301	425
756255204 RECKITT BENCKIS/S AD	1,743	2,623
759509102 RELIANCE STL & ALUM	1,650	2,199
76131V202 RETAIL PROPERTIES OF	187	254
767204100 RIO TINTO PLC - ADR		
771195104 ROCHE HOLDINGS LTD -	7,697	12,636
778296103 ROSS STORES INC	3,153	4,121
780097689 ROYAL BANK OF SCOTLA		
780259206 ROYAL DUTCH SHELL PL	5,552	5,702
783764103 RYLAND GROUP INC	2,501	3,212
78440X101 SL GREEN REALTY CORP	3,433	4,249
78572M105 SABMILLER PLC - ADR	2,228	2,923
803054204 SAP AG - ADR	5,370	8,104
803866300 SASOL LIMITED - ADR	1,239	1,187
804395101 SAUL CTRS INC COM	1,026	1,193
80585Y308 SBERBANK-SPONSORED A		
806857108 SCHLUMBERGER LTD	11,412	12,435
80687P106 SCHNEIDER ELECTRIC S	3,459	4,019
81721M109 SENIOR HOUSING PROP	954	978
826197501 SIEMENS AG - ADR		
828806109 SIMON PROPERTY GROUP	8,648	12,629
83569C102 SONOVA HOLDIN-UNSPON	1,295	1,802
835898107 SOTHEBYS	3,031	4,309
86272T106 STRATEGIC HOTELS & R	1,059	1,503
867892101 SUNSTONE HOTEL INVS	1,257	1,447

Name of Stock	End of Year Book Value	End of Year Fair Market Value
86959C103 SVENSKA HANDELSB-A-U	1,037	1,530
870123106 SWATCH GROUP AG/THE-	2,422	4,084
87160A100 SYNGENTA AG - ADR	1,712	1,839
87162H103 SYNTEL INC	2,386	4,184
87184P109 SYSMEX CORP-UNSPON A	2,058	2,969
87264S106 TRW AUTOMOTIVE HLDGS	2,469	3,943
874039100 TAIWAN SEMICONDUCTOR	5,615	6,069
876664103 TAUBMAN CTRS INC COM	2,048	1,662
88019R690 TEMPLETON EMER MKT S	21,000	25,071
88032Q109 TENCENT HOLDINGS LTD	774	2,061
88076W103 TERADATA CORP		
881575302 TESCO PLC - ADR	2,120	1,802
881624209 TEVA PHARMACEUTICAL		
891027104 TORCHMARK CORP		
89151E109 TOTAL S.A. - ADR	8,600	9,558
892331307 TOYOTA MOTOR CORPORA	2,097	3,048
899415202 TULLOW OIL PLC ADR		
900148701 TURKIYE GARANTI BANK	3,032	2,054
90384S303 ULTA SALON COSMETICS	2,633	2,896
90460M204 UNI CHARM CORPORATIO	2,542	3,487
904767704 UNILEVER PLC - ADR	1,094	1,483
920253101 VALMONT INDS INC	2,857	3,579
92276F100 VENTAS INC COM	2,823	3,036
92857W209 VODAFONE GROUP PLC N		
929042109 VORNADO REALTY TRUST	3,662	3,996
92933H101 WPP GRP PLC AMER DEP		
93114W107 WAL-MART DE MEXICO-S		
94946T106 WELLCARE HEALTH PLAN	2,989	3,310
95082P105 WESCO INTL INC	3,219	4,462
96208T104 WEX INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
981419104 WORLD ACCEP CORP DEL		
983919101 XILINX INC	691	964
98418R100 XINYI GLASS HOLDI-UN	531	962
988498101 YUM BRANDS INC	2,212	2,495
D18190898 DEUTSCHE BANK AG REG	1,636	1,737
G0457F107 ARCOS DORADOS HOLDIN		
G1151C101 ACCENTURE PLC	1,187	1,562
G16962105 BUNGE LIMITED	2,904	3,284
G29183103 EATON CORP PLC	1,557	2,284
M22465104 CHECK POINT SOFTWARE		
N07059210 ASML HOLDING NV-NY R	2,412	2,998
N72482107 QIAGEN N.V.		
N97284108 YANDEX NV-A	1,422	2,244
001204106 AGL RES INC COM	1,990	2,125
00184X105 AOL INC	3,680	4,522
00287Y109 ABBVIE INC	1,956	3,961
02263T104 AMADEUS IT HOLDING-U	1,052	1,368
025676206 AMERICAN EQUITY INVT	3,017	3,245
025932104 AMERICAN FINL GROUP	3,147	3,810
042735100 ARROW ELECTRS INC	3,516	3,960
05564E106 BRE PPTYS INC CL A 1	1,575	1,696
05946K101 BANCO BILBAO VIZCAYA	3,677	4,460
071813109 BAXTER INTL INC	2,940	2,852
072743206 BAYERISCHE MOTOREN W	3,058	3,667
112463104 BROOKDALE SR LIVING	1,102	1,060
13645T100 CANADIAN PAC RY LTD	2,420	3,026
16941M109 DPS CHINA MOBILE LIM	1,890	1,830
189754104 COACH INC	4,143	3,929
233326107 DST SYS INC COM	3,697	4,900
264411505 DUKE REALTY CORPORAT	1,678	1,444

Name of Stock	End of Year Book Value	End of Year Fair Market Value
26852M105 EII INTERNATIONAL PR	76,222	75,105
26875P101 EOG RESOURCES, INC	1,006	1,175
30215C101 EXPERIAN PLC - ADR	1,276	1,309
30219E103 EXPRESS INC	3,583	2,819
38259P508 GOOGLE INC	5,380	6,724
38526M106 GRAND CANYON EDUCATI	3,413	3,750
428291108 HEXCEL CORP NEW COM	2,304	3,084
440543106 HORNBECK OFFSHORE SV	3,112	3,495
456837103 ING GROEP N.V. - ADR	2,134	2,788
46115H107 INTESA SANPAOLO-SPON	1,476	1,585
48137C108 JULIUS BAER GROUP LT	1,223	1,226
49427F108 KILROY REALTY CORP C	1,538	1,505
50048H101 KONE OYJ-B-UNSPONSOR	1,175	1,220
501173207 KUBOTA LIMITED - ADR	1,661	1,839
517942108 LASALLE HOTEL PROPER	751	741
536797103 LITHIA MOTORS INC CL	4,030	4,026
550021109 LULULEMON ATHLETICA	2,020	1,771
58155Q103 MCKESSON CORP	4,040	5,488
58463J304 MEDICAL PPTYS TR INC	807	599
596278101 MIDDLEBY CORP	1,758	1,918
600544100 MILLER HERMAN INC	1,789	1,742
606783207 MITSUBISHI ESTATE CO	2,430	2,441
61022V107 MONOTARO CO LTD-UNSP	736	680
637071101 NATIONAL OILWELL INC	3,976	4,295
65249B109 NEWS CORP/NEW	259	451
654902204 NOKIA CORPORATION -	632	633
679580100 OLD DOMINION FREIGHT	2,693	3,340
690768403 OWENS ILL INC COM NE	1,813	2,397
69367U105 BANK MANDIRI TBK UNS	610	446
69480U206 PACIFIC RUBIALES ENE	1,960	1,674

Name of Stock	End of Year Book Value	End of Year Fair Market Value
78454L100 SM ENERGY CO	3,818	3,657
857477103 STATE STREET CORP	1,081	1,101
86562X106 SUMITOMO MITSUI TR-S	2,022	2,074
870297801 MLN ELEMENTS ROGERS	17,208	17,124
87157D109 SYNAPTICS INC	2,756	3,627
876568502 TATA MTRS LTD ADR	1,031	1,294
88019R641 TEMPLETON FRONTIER M	44,000	48,163
90130A101 TWENTY FIRST CENTURY	919	2,286
902641646 E-TRACS ALERIAN MLP	8,870	9,187
90347A100 UBIQUITI NETWORKS IN	3,604	4,182
909218109 UNIT CORP	3,387	3,717
92937A102 WPP PLC NEW	3,217	5,743
930059100 WADDELL & REED FINAN	3,149	4,298
G81477104 SINA CORPORATION	595	843
H0023R105 ACE LIMITED	2,128	2,278

**TY 2013 Investments Government
Obligations Schedule**

Name: ROSEN JAMES CT
EIN: 31-1529233

US Government Securities - End of Year Book Value:	789
US Government Securities - End of Year Fair Market Value:	788
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Investments - Other Schedule

Name: ROSEN JAMES CT
EIN: 31-1529233

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
123998007 CHAMBERS STREET PROP			
04315J860 ARTIO GLOBAL HIGH IN			
693390304 PIMCO LOW DURATION F			
72369B406 PIONEER HIGH YIELD			
949917538 WELLS FARGO ADVANTAG			
957663107 WESTERN ASSET LIMITE			
261980494 DREYFUS EMG MKT DEBT			
693390882 PIMCO FOREIGN BD FD			
ASGI AGILITY INCOME FUND			
025083320 A,EROCAM CENTURY SMA			
89155H256 TOUCHSTONE SMALL CAP			
784924425 SSGA EMERGIN MKT			
ASGI MESIROW INSIGHT TEI FUND			
G0457F107 ARCOS DORADOS HOLDIN			
404280406 HABC - ADR			
641069406 NESTLE S.A. REGISTER			
670100205 NOVO NORDISK A/S - A			
767204100 RIO TINTO PLC - ADR			
771195104 ROCH HOLDINGS			
780259206 ROYAL DUTCH SHELL			
89151E109 TOTAL S.S. -ADR			
008474108 AGNICO EAGLE MINES			
12626K203 CRH PLC - ADR			
H27178104 FOSTER WHEELER AG			
H2906T109 GARMIN LTD			
G47791101 INGERSOLL-RAND PCL			
760975102 RESEARCH IN MOTION			
83172R108 SMART TECHNOLOGIES			
H8817H100 TRANSOCEAN LTD			
H27013103 WEATHERFORD INTERNAT			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
465562106 ITAU UNIBANCO BANCO			
009126202 AIR LIQUIDE - ADR			
018805101 ALLIANZ SE			
02364W105 AMERICA MOVIL S.A.B.			
042068106 ARM HOLDINGS PLC - A			
049255706 ATLAS COPCO AB			
055434203 BG GROUP PLC - ADR			
G16962105 BUNGE LIMITED			
136375102 CANADIAN NATL RR CO			
138006309 CANON INC - ADR			
143658300 CARNIVAL CORP			
16940R109 CHINA RESOURCES ENTE			
191459205 COCHLEAR LIMITED			
12637N105 CSL LIMITED			
237545108 DASSAULT SYSTEMES S.			
23304Y100 DBS GROUP HOLDINGS L			
296036304 ERSTE GROUP BANK			
307305102 FANUCA CORP			
358029106 FRESENIUS MEDICAL			
44351103 HOYA CORP			
404280406 HSB - ADR			
45104G104 ICICI BANK LD			
453038408 IMPERIAL OIL LTD			
466160100 JSC CORP			
48206M102 JUPITER TELECOM - UN			
502117203 L'OREAL - ADR			
501897102 LI & FUNG LTD			
54338V101 LONZA GROUP AG			
502441306 LVMH MOET HENNESSY			
62474M108MTN GROUP LTD			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
641069406 NESTLE S.A. REGISTER			
66987V109 NOVARTIS AG - ADR			
71654V101 PETROLEO BRASILEIRO			
N72482107 QIAGEN N.V			
771195104 ROCHE HOLDINGS LTD			
803054204 SAP AG - ADR			
803866300 XZXOL LIMITED - ADR			
806857108 SCHLUMBERGER LTD			
80687P106 SCHNEIDER ELECTRIC			
83569C102 SONOVA HOLDING			
870123106 SWATCH GROUP			
874039100 TAIWAN SEMICONDUCTOR			
881575302 TESCO PLC - ADR			
900148701 TURKIYE GARANTI BANK			
90460M105 UNICHARM CORP			
904767704 UNILEVER PLC - ADR			
933114W107 WALMART DE MEXICO			
92933H101 WPP GROUP PLC			
368287207 OAO GAZPROM LEVEL 1			
465562106 ITAU UNIBANCO BANCO			
928662402 VOLKSWAGEN AG PFD			
00687A107 ADIDAS-AG			
042068106 ARM HOLDINGS PLC - A			
045387107 ASSA ABLOY AB			
055434203 BG GROUP PLC - ADR			
136385101 CANADIAN NAT			
136375102 CANADIAN NATL RR CO			
138006309 CANON INC - ADR			
143658300 CARNIVAL CORP			
M22465104 CHECK POINT SOFTWARE			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
126132109 CNOOC - CHINA NATION			
225401108 CREDIT SUISSE GROUP			
237545108 DASSAULT SYSTEMES S			
29082A107 EMBRAER SA			
307305102 FANUC CORP			
343793105 FLSMIDTH & CO A/S			
358029106 FRESENIUS MEDICAL CA			
41043M104 HANG LUNG PPTYS			
425883105 HENNES & MAURITZ AB			
43858F109 HONG KONG EXCHANGES			
455807107 INDUSTRIAL AND COMME			
456837103 ING GROEP N.V.			
48667L106 KIDDI CORP			
4957244030 KINGFISHER PLC - AD			
500458401 KOMATSU LIMITED			
501897102 LI & FUNG LTD			
502441306 LVMH MOET HENNESSY			
606822104 MITSUBISHI UFJ FINL			
641069406 NESTLE S.A. REGISTER			
66987V109 NOVARTIS AG - ADR			
670100205 NOVO NORDISK A/S			
73755L107 POTASH CORP SASK			
74463M106 [IB;OCS GROUPE S.A.			
756255105 RECKITT BENCHISER GR			
78572M105 SABMILLER PLC - ADR			
803054204 SAP AG - ADR			
80585Y308 SBERBANK OF RUSSIA			
806857108 SCHLUMBERGER LTD			
826197501 SIEMENS AG - ADR			
870123106 SWATCH GROUP AG			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
878742204 TECK RESOURCES			
879382208 TELFONICA SA - ADR			
880032Q109 TENCENT HOLDIGNS LI			
88155302 TESCO PLCE - ADR			
881624209 TEVA PHARMACEUTI			
892331307 TOYOTA MOTOR CORP			
900148701 TURKIYE GARANTI			
92857W209 VONAFONE GROUP PLC			
93114W107 WALMART DE MEXICO			
N97284108 YANDEX NV			
26613Q106 DUPONT FABROS TECHNO			
024013104 AMERICAN ASSETS TRUS			
024835100 AMERICAN CAMPUS CMNT			
035710409 ANNALY CAPITAL MANAG			
03748R101 APARTMENT INVT & MGM			
044103109 ASHFORD HOSPITALITY			
053484101 AVALONBAY CMNTYS			
101121101 BOSTON PROPERTIES			
05564E106 BRE PPTYS INC CL			
133131102 CAMDEN PPTY TR			
195872106 COLONIAL PPTYS TR CO			
253868103 DIGITAL RLTY TR			
25960P109 DOUGLAS EMMETT INC			
28140H104 EDUCATION RLTY TR			
29380T105 ENTERTAINMENT PPTYS			
29472T108 EQUITY LIFESTYLE PPT			
294752100 EQUITY ONE INC			
29476L107 EQUITY RESID. PPTYS			
297178105 ESSEX PPTY TR COM			
30225T102 EXTRA SPACE STORAGE			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3137140206 FEDERA RLTY INVT			
370023103 GENERAL GROWTH PROPE			
379302102 GLIMCHER RLTY TR			
40414L109 HCP INC			
42217K106 HEALTH CARE REIT INC			
427825104 HERSHA HOSPITALITY			
431284108 HIGHWOODS PPTYS INC			
44107P104 HOST HOTELS & RESORT			
49446R109 KIMCO RLTY			
517942108 LASALLE HOTEL PROPER			
554382101 MACERICH CO COM			
74340W103 PROLOGIS INC			
69360J107 PS BUSINESS PARKS			
74460D109 PUBLIC STORAGE			
751452202 RAMCO-GERSHENSON PPT			
828806109 SIMON PROPERTY GROUP			
78440X101 SL GREEN REALTY			
876664103 TAUBMAN CTRS INC			
92276F100 VENTAS INC COM			
929042109 VORNADO REALTY			
03524A108 ANHEUSER-BUSCH			
088606108 BHP BILLITON LIMITED			
G24140108 COOPER INDUSTRIES PL			
25243Q205 DIAGEO PLC - ADR			
641069406 NESTLE S.A. REGISTER			
66987V109 NOVARTIS AG - ADR			
806857108 SCHLUMBERGER LTD			
881624209 TEVA PHARMACEU			
92857W209 VODAFONE GROUP PCL N			
4812C0803 JPMORGAN HIGH YIELD			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
52469E807 WESTERN ASSET SHRT-T			
70299RF16 PARTNERS GROUP PRIV	AT COST	75,000	100,819
72201P522 PIMCO EM MKTS CORP B			
AUR992408 AURORA DIVERSIFIED I			
GRA991003 GRAHAM ALT INV FUND			
GTC997004 ASGI CORBIN MULTI ST	AT COST	50,000	53,967
GTY995004 ASGI AGILITY INCOME	AT COST	110,000	116,655
RCI991006 RICI LINKED PAM TOTA	AT COST	45,000	45,338
GRA994205 GRAHAM ALT INV FD II	AT COST	58,833	52,534
GTA994003 ASGI AURORA OPPORTUN	AT COST	75,000	77,772

TY 2013 Other Decreases Schedule

Name: ROSEN JAMES CT

EIN: 31-1529233

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	1,201
ROC BASIS ADJUSTMENT	285
DISALLOWED WASH SALES	71

TY 2013 Other Expenses Schedule

Name: ROSEN JAMES CT

EIN: 31-1529233

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN FEES	451	0		451
ADR FEES	260	260		0
PARTNERSHIP OTHER DEDUCTIONS		1,246		0

TY 2013 Other Income Schedule**Name:** ROSEN JAMES CT**EIN:** 31-1529233

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEE REBATES	3,012	3,012	
PARTNERSHIP INTEREST INCOME		35	
PARTNERSHIP OTHER INCOME		1,266	
PARTNERSHIP LT GAINS		3,419	
PARTNERSHIP ST LOSS		-187	

TY 2013 Other Increases Schedule

Name: ROSEN JAMES CT

EIN: 31-1529233

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	1,496
ROUNDING	8

TY 2013 Other Professional Fees Schedule**Name:** ROSEN JAMES CT**EIN:** 31-1529233

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES- SUBJECT T	2,882	2,882		

TY 2013 Taxes Schedule

Name: ROSEN JAMES CT

EIN: 31-1529233

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	852	852		0
FEDERAL ESTIMATES - PRINCIPAL	570	0		0
FOREIGN TAXES ON QUALIFIED FOR	281	281		0
FOREIGN TAXES ON NONQUALIFIED	130	130		0