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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
HE HILL FOUNDATION INC

A Employer identification number
31-1513075

Number and street (or P O box number if mail is not delivered to street address) 1324 SOUTH MAIN STREET | Room/suite

B Telephone number (see instructions)
(561) 996-4524

City or town, state or province, country, and ZIP or foreign postal code
BELLE GLADE, FL 33430

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 28,121,257

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10,334	10,334		
	4	Dividends and interest from securities	7,029	7,029		
	5a	Gross rents	43,600	39,100		
	b	Net rental income or (loss) 25,709				
	6a	Net gain or (loss) from sale of assets not on line 10	766,966			
	b	Gross sales price for all assets on line 6a 4,023,869				
	7	Capital gain net income (from Part IV, line 2)		766,966		
	8	Net short-term capital gain				
	9	Income modifications			571,380	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,421,734	1,870,705	551,029	
	12	**Total.** Add lines 1 through 11	3,249,663	2,694,134	1,122,409	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	275,000	211,750		
	14	Other employee salaries and wages	110,604	85,165		
	15	Pension plans, employee benefits	82,219	63,309		
	16a	Legal fees (attach schedule)	103,710	73,238	23,942	6,530
	b	Accounting fees (attach schedule)	34,172	28,341	3,944	1,887
	c	Other professional fees (attach schedule)	88,252	76,512	9,224	2,516
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	204,085	204,085		
	19	Depreciation (attach schedule) and depletion	56,858	19,171	14,670	
	20	Occupancy	27,329	27,329		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,496,384	2,347,624	499,249	331,837
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,478,613	3,136,524	551,029	342,770
	25	Contributions, gifts, grants paid	1,019,014			1,019,014
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,497,627	3,136,524	551,029	1,361,784
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,247,964			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			571,380	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,213,768	2,403,572	2,403,572
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	14		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	225,173	278,685	278,685
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	20,406,563	19,620,683	19,620,683
	13	Investments—other (attach schedule)	5,624,983	4,406,561	4,406,561
	14	Land, buildings, and equipment basis ▶ 1,689,586			
		Less accumulated depreciation (attach schedule) ▶ 313,022	1,406,662	1,376,564	1,376,564
	15	Other assets (describe ▶)	7,890	35,192	35,192
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	29,885,053	28,121,257	28,121,257
Liabilities	17	Accounts payable and accrued expenses	28,812	7,478	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	35,393	31,220	
	23	**Total liabilities** (add lines 17 through 22)	64,205	38,698	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	29,820,848	28,082,559	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	29,820,848	28,082,559	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	29,885,053	28,121,257	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,820,848
2	Enter amount from Part I, line 27a	2	-2,247,964
3	Other increases not included in line 2 (itemize) ▶	3	509,681
4	Add lines 1, 2, and 3	4	28,082,565
5	Decreases not included in line 2 (itemize) ▶	5	6
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,082,559

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	766,966
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	145,572

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,530,821	23,287,420	0 065736
2011	2,306,803	24,686,906	0 093442
2010	1,547,890	27,185,285	0 056939
2009	839,815	15,454,807	0 054340
2008	1,517,115	8,818,145	0 172045

2	**Total** of line 1, column (d)	2	0 442502
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 088500
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	21,768,364
5	Multiply line 4 by line 3	5	1,926,500
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	1,926,500
8	Enter qualifying distributions from Part XII, line 4	8	1,973,154

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	26,733		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	26,733
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,733
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 26,733 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HEHILL ORG

14 The books are in care of ▶JENNIFER EARNEST Telephone no ▶(561) 996-4524

Located at ▶1324 SOUTH MAIN STREET BELLE GLADE FL ZIP+4 ▶33430

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA ALSTON 1324 S MAIN STREET BELLE GLADE, FL 33434	PRESIDENT 32 00	140,000	6,378	0
JENNIFER EARNEST 1324 S MAIN STREET BELLE GLADE, FL 33434	VICE PRES 32 00	125,000	23,995	0
ROBERT D HOPPMANN 1324 S MAIN STREET BELLE GLADE, FL 33434	DIRECTOR 1 00	10,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 LOW-INCOME RENTAL PROPERTY - 22 RENTAL UNITS	393,726
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 DOWERS, DAMITA	70,000
2 BOUCHEREAU, GUY & FRANCOISE	64,800
All other program-related investments See page 24 of the instructions 3	476,570
Total. Add lines 1 through 3 . . . . ▶	611,370

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	269,601
b	Average of monthly cash balances	1b	2,570,604
c	Fair market value of all other assets (see instructions)	1c	19,259,657
d	**Total** (add lines 1a, b, and c)	1d	22,099,862
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,099,862
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	331,498
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,768,364
6	**Minimum investment return.** Enter 5% of line 5	6	1,088,418

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,088,418
2a	Tax on investment income for 2013 from Part VI, line 5	2a			
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,088,418
4	Recoveries of amounts treated as qualifying distributions			4	571,380
5	Add lines 3 and 4			5	1,659,798
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,659,798

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,361,784
b	Program-related investments—total from Part IX-B	1b	611,370
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,973,154
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,973,154

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,659,798
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,973,154				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				1,659,798
e Remaining amount distributed out of corpus	313,356			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	313,356			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	313,356			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . . 313,356				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JENNIFER EARNEST
1324 SOUTH MAIN ST
BELLE GLADE, FL 33430
(561) 996-4524

b The form in which applications should be submitted and information and materials they should include

IN WRITING

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION'S PRIMARY PURPOSE IS TO MAKE QUALITY, AFFORDABLE HOUSING AVAILABLE TO LOW-INCOME AND MODERATE-INCOME INDIVIDUALS AND FAMILIES, PRINCIPALLY LOCATED IN GLADES, HENDRY,OKEECHOBEE AND WESTERN PALM BEACH COUNTY, FLORIDA THIS ASSISTANCE CAN BE IN THE FORM OF LOANS TO PURCHASE, CONSTRUCT OR SUBSTANTIALLY REHABILITATE A PRIMARY RESIDENCE OR PROVIDING AFFORDABLE RESIDENTIAL HOUSING

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,019,014
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a QUALIFIED LOW INCOME LOANS					410,998
b LOW INCOME RENTAL PROPERTY					140,031
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,334	
4 Dividends and interest from securities			14	7,029	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	21,209	
6 Net rental income or (loss) from personal property	532420	4,500			
7 Other investment income			41	1,870,705	
8 Gain or (loss) from sales of assets other than inventory			14	766,966	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		4,500		2,676,243	551,029

13 Total. Add line 12, columns (b), (d), and (e) 13 3,231,772

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	THE FOUNDATION'S PRIMARY PURPOSE IS TO MAKE QUALITY, AFFORDABLE HOUSING AVAILABLE TO LOW-INCOME AND MODERATE- INCOME INDIVIDUALS AND FAMILIES PRINCIPALLY LOCATED IN GLADES, HENDRY, OKEECHOBEE & WESTERN PALM BEACH COUNTY, FLORIDA ONE FORM OF ASSISTANCE IS TO MAKE, INVEST IN, HOLD AND SERVICE LOANS FOR THE PURPOSE OF PROVIDING MONEY TO ENABLE INDIVIDUALS AND FAMILTIES TO PURCHASE, CONSTRUCT OR SUBSTANTIALLY REHABILITATE THEIR PRIMARY RESIDENCE IN WHICH THEY WILL RESIDE THESE LOANS ARE 15 YEAR REAL ESTATE MORTGAGES AND GENERALLY THEY COULD NOT OBTAIN A LOAN FROM A CONVENTIONAL COMMERCIAL LEDING SOURCE
1B	THE FOUNDATION'S PRIMARY PURPOSE IS TO MAKE QUALITY, AFFORDABLE HOUSING AVAILABLE TO LOW-INCOME INDIVIDUALS AND FAMILIES, PRINCIPALLY LOCATED IN GLADES, HENDRY, OKEECHOBEE AND WESTERN PALM BEACH COUNTY FLORIDA ONE FORM OF ASSISTANCE IS TO PROVIDE AFFORDABLE RESIDENTIAL RENTAL DWELLING UNITS TO INDIVIDUALS AND FAMILIES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-08-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
VEGA D GIRODO		2014-08-13		P00023845
Firm's name ▶ MCGILL ROSELLI AYALA & HOPPMANN PA			Firm's EIN ▶ 59-1986869	
Firm's address ▶ 2135 SOUTH CONGRESS AVE SUITE 1C WEST PALM BEACH, FL 33406			Phone no (561) 968-5455	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
I SHARES SILVER RETURN OF PRIN	P		
TRACT 4542 (17880)	P	2009-12-31	2013-05-02
TRACT 5024 (19751)	P	2011-11-28	2013-04-22
948 934 DELAWARE DIVERSIFIED INC	P	2012-10-10	2013-03-15
66 829 INVESCO BALANCED A	P	2012-11-14	2013-06-17
156 WISDOMTREE TRUST JAPAN	P	2012-12-28	2013-02-15
805 TAMMY (19211) Q	P	2013-01-31	2013-03-31
320 NW 135 WAY (19222)	P	2013-06-30	2013-11-30
SPDR GOLD RETURN OF PRIN	P		
ACME ROAD (19027)	D	2010-01-01	2013-08-31
LOT 3, BLK 5 (14149)Q	P	2011-12-31	2013-06-28
24 DOW	P	2012-10-10	2013-01-14
431 541 INVESCO BALANCED RISK A	P	2012-11-14	2013-10-23
138 679 ING GLOBAL REAL ESTATE	P	2012-12-31	2013-09-26
885 S PALMINO TRACT 3941 (19212)Q	P	2013-02-14	2013-02-28
4 205 ING GLOBAL REAL ESTATE A	P	2013-07-01	2013-09-26
LOT 2776 M NIEVES (17800)	P	2008-01-01	2013-08-31
BLK 59 LOT 12 (19101)	D	2010-01-01	2013-09-30
16085 EPSON DRIVE (19124)	P	2011-12-31	2013-01-31
1543 265 LORD ABBET SHORT DURATION	P	2012-10-10	2013-03-15
25 JOHNSON & JOHNSON	P	2012-11-14	2013-04-16
11 703 ING GLOBAL REAL ESTATE A	P	2012-12-31	2013-09-26
4 431 DELAWARE DIVERSIFIED INCOME	P	2013-02-22	2013-03-15
628 SW 4TH ST (19223)	P	2013-07-23	2013-07-23
LOT 8, BLK 7 WOODLAND (17525)	P	2008-12-31	2013-07-31
BLK 83 LOT 13 (19032)	D	2010-01-01	2013-09-30
TRACT 3124 (19132)	P	2011-12-31	2013-02-28
16 MARKET VECTORS GOLD	P	2012-10-10	2013-01-02
77 718 LOOMIS SAYLES STRATEGIC A	P	2012-11-14	2013-06-17
7 413 LORD ABBETT SHORT DURATION	P	2012-12-31	2013-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
7 682 LORD ABBETT SHORT DURATION	P	2013-02-28	2013-03-15
MOBILE HOME (19758)	P	2013-07-24	2013-11-30
TRACT 5011 MONTURA (17900)	P	2008-12-31	2013-06-30
LOT 3213/3124 (19039/19040)	D	2010-01-01	2013-12-31
11850 S MAIN (MOTEL) (19155/15152)	P	2011-12-31	2013-05-31
5 SPDR GOLD	P	2012-10-10	2013-06-24
343 815 LOOMIS SAYLES STRATEGIC A	P	2012-11-14	2013-08-13
TRACT 72 MONTURA (19208)	P	2012-12-31	2013-03-31
749 SW 15TH STREET (19213)	P	2013-02-28	2013-04-30
SUZY B LIQUOR STORE (19225)	P	2013-08-28	2013-08-28
LOT 7 WOODLAND 11 (17500)	P	2008-12-31	2013-08-31
LOT 13, BLK D RIDGEVIEW (17625)	P	2010-12-31	2013-06-28
BLK 59 LOT 13 (19169)	P	2011-12-31	2013-09-30
0 618 DELAWARE DIVERSIFIED INCOME FU	P	2012-10-22	2013-03-15
825 62 LORD ABBETT SHORT DURATION	P	2012-11-14	2013-03-15
29 VODAFONE GROUP	P	2013-01-02	2013-06-17
92 295 WELLS FARGO PRECIOUS METALS	P	2013-03-21	2013-04-30
687 AVENIDA TR 5191 ET AL (19226) Q	P	2013-09-30	2013-10-31
LOT 2 BLK 46 (17475)	P	2008-12-31	2013-09-30
LOTS 4192/4193 MONTURA (17871&17872)	P	2010-12-31	2013-03-31
617 SW MARTIN L KING (19134)	P	2011-12-31	2013-05-31
49 65 HARTFORD WORLD BOND	P	2012-10-23	2013-06-17
126 718 PUTNAM DIVERS INCOM A	P	2012-11-14	2013-06-17
218 029 WELLS FARGO PRECIOUS METALS	P	2013-01-02	2013-04-30
2 673 ING GLOBAL REAL ESTATE A	P	2013-04-01	2013-09-26
409 SE 3RD ST (19759)	P	2013-10-31	2013-11-30
TRACT 5876 (19011)	D	2009-01-01	2013-04-09
72 AMERICAN ELECTRIC POWER	P	2011-01-13	2013-02-20
LOT 2 & 3 BLK GLADES (19131)	P	2011-12-31	2013-11-05
2 69 LORD ABBETT SHORT DURATION	P	2012-10-31	2013-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15 SPDR GOLD	P	2012-11-14	2013-06-24
TRACT 516/445 QUEBRADA (19210) Q	P	2013-01-13	2013-01-31
2941 HOOKERS PT (19755)	P	2013-04-02	2013-07-31
4340 SE SATIN LEAF (19106)Q	P	2013-11-18	2013-12-17
LOT 2494 MONTURA (19036)	D	2009-01-01	2013-06-30
80 COCA COLA	P	2011-01-13	2013-06-17
LOT 8, BLK 57 MONTURA (19184)	P	2012-01-31	2013-05-31
61 AMERICAN ELECTRIC POWER	P	2012-11-14	2013-02-20
2 925 DELAWARE DIVERSIFIED INCOME	P	2012-11-21	2013-03-15
62 18 DELAWARE DIVERSIFIED INCOME	P	2013-01-14	2013-03-15
1748 NE AVE 64 (19756)Q	P	2013-04-17	2013-05-31
435 UTOPIA (19229)Q	P	2013-11-30	2013-11-30
BLK 11 LOT 8 (19083)	D	2009-01-01	2013-06-30
16 GILEAD SCIENCES	P	2011-01-13	2013-01-14
TRACT 4533/4534 (19185)	P	2012-01-31	2013-05-01
25 ANHEUSER BUSCH	P	2012-11-14	2013-06-17
5 731 LORD ABBETT SHORT DURATION	P	2012-11-30	2013-03-15
56 2 GOLDMAN SACHS STRAT A	P	2013-01-14	2013-06-17
190 MARKET VECTORS GOLD	P	2013-04-30	2013-08-13
530 S SENDERO ST (19232)	P	2013-12-10	2013-12-31
BLK 11 LOT 7 (19084)	D	2009-01-01	2013-06-30
41 GILEAD SCIENCES	P	2011-01-13	2013-06-17
BLK 15 LOT 9 725 N CABBAGE (19188)	P	2012-02-29	2013-12-10
58 COCA COLA	P	2012-11-14	2013-06-17
0 716 LORD ABBETT SHORT DURATION	P	2012-12-18	2013-03-15
83 936 LORD ABBETT SHORT DURATION	P	2013-01-14	2013-03-15
TRACT 4731 MONTURA (19215)	P	2013-04-30	2013-05-31
BLK 62 LOTS 6&7 (19102/19218)	D	2009-01-01	2013-07-31
107 GILEAD SCIENCES	P	2011-01-13	2013-10-23
20 BAKER HUGHES	P	2012-03-21	2013-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
507 687 DELAWARE DIVERSIFIED INCOME	P	2012-11-14	2013-03-15
4 099 DELAWARE DIVERSIFIED INCOME FU	P	2012-12-21	2013-03-15
8 999 WELLS FARGO PRECIOUS METALS	P	2013-01-14	2013-04-30
210 SHIVE DRIVE (19217)	P	2013-05-31	2013-05-31
BLK 66, LOT 14 (19014)	D	2009-01-01	2013-09-30
91 SPDR GOLD	P	2011-01-13	2013-06-24
121 MARKET VECTORS GOLD	P	2012-07-11	2013-01-02
29 485 DREYFUS PREMIER INTL STOCK	P	2012-11-14	2013-06-17
8 286 DELAWARE DIVERSIFIED INCOME	P	2012-12-21	2013-03-15
4 126 DELAWARE DIVERSIFIED INCOME	P	2013-01-22	2013-03-15
960 DEER (19219)	P	2013-05-31	2013-05-31
TRACT 2904(17840)	D	2009-01-01	2013-09-30
54 JOHNSON & JOHNSON	P	2011-06-01	2013-04-16
41 ANHEUSER BUSCH	P	2012-10-10	2013-06-17
25 873 ING GLOBAL REAL ESTATE A	P	2012-11-14	2013-06-17
5 785 DELAWARE DIVERSIFIED INCOME FU	P	2012-12-21	2013-03-15
188 CANADIAN NAT RESOURCES	P	2013-01-25	2013-06-17
4671 CHERRY LANE (19216)	P	2013-05-31	2013-08-31
LOT 7 BLK 57 MONTURA (17489)	P	2009-12-31	2013-05-31
30 SPDR GOLD	P	2011-09-22	2013-06-24
14 COCA COLA	P	2012-10-10	2013-06-17
456 51 ING GLOBAL REAL ESTATE	P	2012-11-14	2013-09-26
515 MARKET VECTORS ETF INDIA	P	2012-12-28	2013-06-24
7 237 LORD ABBETT SHORT DURATION, IN	P	2013-01-31	2013-03-15
TRACT 3910 457 PERIMETER (19221)	P	2013-06-28	2013-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
32		32	
3,500		5,000	-1,500
6,500		5,630	870
8,806		8,967	-161
835		856	-21
6,306		5,664	642
40,000		34,030	5,970
17,000		17,000	
97		97	
1,500,000		855,000	645,000
7,000		5,130	1,870
816		674	142
5,558		5,528	30
2,572		2,503	69
15,000		15,000	
78		75	3
7,000		18,000	-11,000
7,500		5,000	2,500
150,000		187,061	-37,061
7,176		7,176	
2,081		1,738	343
217		211	6
41		41	
36,902		36,902	
7,500		10,000	-2,500
7,500		5,000	2,500
21,500		21,280	220
753		838	-85
1,252		1,175	77
34		34	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
36		36	
33,000		25,000	8,000
8,000		10,000	-2,000
16,000		10,000	6,000
675,000		628,632	46,368
620		854	-234
5,453		5,198	255
35,000		5,630	29,370
70,000		13,521	56,479
355,000		355,000	
6,000		8,120	-2,120
22,000		22,482	-482
7,500		4,910	2,590
6		6	
3,839		3,839	
830		742	88
4,133		5,024	-891
38,000		34,476	3,524
7,500		10,000	-2,500
16,880		23,344	-6,464
162,000		185,000	-23,000
535		533	2
988		958	30
9,763		14,320	-4,557
50		50	
14,000		12,839	1,161
6,000		7,750	-1,750
3,296		2,568	728
8,000		23,364	-15,364
13		13	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,861		2,508	-647
20,000		18,710	1,290
49,500		36,266	13,234
126,000		126,000	
13,000		10,000	3,000
3,261		2,529	732
7,000		4,950	2,050
2,793		2,525	268
27		28	-1
577		581	-4
21,000		19,378	1,622
32,000		32,000	
7,000		5,000	2,000
1,246		609	637
10,000		11,250	-1,250
2,368		2,082	286
27		27	
591		589	2
5,255		5,671	-416
7,750		7,750	
7,000		5,000	2,000
2,126		780	1,346
8,000		4,770	3,230
2,364		2,100	264
3		3	
390		391	-1
28,000		10,539	17,461
70,000		70,000	
7,299		2,035	5,264
931		902	29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,711		4,798	-87
38		38	
403		569	-166
10,000		9,145	855
7,500		8,180	-680
11,292		11,833	-541
5,693		5,115	578
434		396	38
77		77	
38		39	-1
20,500		20,500	
7,500		9,380	-1,880
4,494		3,603	891
3,883		3,549	334
473		444	29
54		54	
5,550		5,758	-208
50,000		37,955	12,045
7,000		5,000	2,000
3,723		5,066	-1,343
571		534	37
8,468		7,829	639
3,562		5,683	-2,121
34		34	
56,500		56,500	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,500
			870
			-161
			-21
			642
			5,970
			645,000
			1,870
			142
			30
			69
			3
			-11,000
			2,500
			-37,061
			343
			6
			-2,500
			2,500
			220
			-85
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,000
			-2,000
			6,000
			46,368
			-234
			255
			29,370
			56,479
			-2,120
			-482
			2,590
			88
			-891
			3,524
			-2,500
			-6,464
			-23,000
			2
			30
			-4,557
			1,161
			-1,750
			728
			-15,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-647
			1,290
			13,234
			3,000
			732
			2,050
			268
			-1
			-4
			1,622
			2,000
			637
			-1,250
			286
			2
			-416
			2,000
			1,346
			3,230
			264
			-1
			17,461
			5,264
			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-87
			-166
			855
			-680
			-541
			578
			38
			-1
			-1,880
			891
			334
			29
			-208
			12,045
			2,000
			-1,343
			37
			639
			-2,121

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTIVE CITIZENS FOR CHILDREN PO BOX 3648 CLEWISTON,FL 33440			COMMUNITY BUILT PARK PROJECT	25,000
AGAPE HOME INC 3 AVENUE J MOOREHAVEN,FL 33471			FENCE AND LANDSCAPING TREATMENT	10,000
ALZHEIMERS COMMUNITY CARE 800 NORTHPOINT PKWY 101B WEST PALM BEACH,FL 33407			RENOVATION AT DAY CARE CENTER	5,000
AMERICAN CANCER SOCIETY 235 S COUNTY ROAD 20 PALM BEACH,FL 33480			CANCER PREVENTION AND CURE	5,000
AMERICAN LEGON EVERGLADES 20 101 SE AVE D BELLE GLADE,FL 33430			SUPPORT OF WOUNDED WARRIORS	5,000
AMERICAN RED CROSS 825 FERN STREET WEST PALM BEACH,FL 33401			EMERGENCIES IN THE LAKE REGION	5,000
ASSOC OF SMALL FDN 1720 N STREET NW WASHINGTON,DC 20036			GENERAL	2,225
BANGLADESH ASSOC OF FLORIDA 1235 SUSSEX STREET BOYNTON BEACH,FL 33436			SOCIAL WELFARE CAUSES	10,000
BELLE GLADE ALLIANCE CHURCH 425 E CANAL STREET N BELLE GLADE,FL 33430			SCHOLARSHIPS FOR CHRISTIAN CAMP	5,000
BELLE GLADE ALLIANCE CHURCH 425 E CANAL STREET N BELLE GLADE,FL 33430			RENOVATION PROJECT	25,000
BELLE GLADE ELEM SCHOOL 500 NORTHWEST AVE L BELLE GLADE,FL 33430			PURCHASE MUSICAL INSTRUMENTS	2,500
BLACK GOLD COMMITTEE PO BOX 1774 BELLE GLADE,FL 33430			2013 COMMUNITY JUBILEE FESTIVAL	10,000
BLACK GOLD COMMITTEE PO BOX 1774 BELLE GLADE,FL 33430			2014 COMMUNITY JUBILEE FESTIVAL	10,000
C&P HOPE FOUNDATION INC PO BOX 36 BELLE GLADE,FL 33430			SERVING YOUTH OF THE GLADES AREA	1,000
CHOOSE YOUR DESTINY 948 SE 3RD STREET BELLE GLADE,FL 33430			ACTIVITES FOR DISADVANTAGED YOUTH	2,500
Total . . . . ▶ **3a**				1,019,014

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF CLEWISTON 110 WEST OSCEOLA AVE CLEWISTON, FL 33440			PARKS & RECREATION PROGRAMS	2,500
CITY OF PAHOKEE 207 BACOM POINT RD PAHOKEE, FL 33476			INDEPENDENCE DAY CELEBRATION	12,000
CITY OF PAHOKEE PARKS & REC 207 BACOM POINT RD PAHOKEE, FL 33476			GIRL'S BASKETBALL TEAM NEEDS	5,000
CITY OF PAHOKEE 207 BACOM POINT ROAD PAHOKEE, FL 33476			SPORTS	2,500
CITY OF SOUTH BAY 335 SW 2ND AVE SOUTH BAY, FL 33493			HOLIDAY TRADITION IN SOUTH BAY	2,000
CLEWISTON CHRISTIAN SCH PO BOX 129 CLEWISTON, FL 33440			SCHLARSHIPS FOR LOW INCOME FAMILIES	50,000
CLEWISTON CHRISTIAN SCHOOL PO BOX 129 CLEWISTON, FL 33440			SCHOLARSHIPS FOR LOW INCOME FAMILIES	40,000
CLEWISTON MUSEUM 109 CENTRAL AVENUE CLEWISTON, FL 33440			HISTORICAL OUTREACH PROGRAMS - GLADE	2,000
CLINICS CAN HELP 1550 LANTHAN RD 10 WEST PALM BEACH, FL 33409			MEDICAL EQUIP & SUPPLIES IN GLADES	10,000
COMMUNITY BACK TO SCHOOL BASH 1712 2ND AVENUE NORTH LAKE WORTH, FL 33460			PURCHASE SCHOOL SUPPLIES	10,000
DOT & RUBY HELPING HANDS 824 WEST CANAL STREET BELLE GLADE, FL 33430			HELPING NEEDY PAY UTILITIES	10,000
DOT & RUBY HELPING HANDS 824 WEST CANAL STREET BELLE GLADE, FL 33430			HOLIDAY TOY GIVE AWAY	2,500
EASTSIDE ELEMENTARY SCHOO 201 WEST ARROYO AVE CLEWISTON, FL 33440			SCHOOL INCENTIVES/TECHNOLOGY	5,000
ESTELLA'S BRILLIANT BUS 6645 TRAVELER ROAD WEST PALM BEACH, FL 33411			EDUCATIONAL TRAINING TO IMPROVE LIVE	30,000
FARMWORKER COORDINATING COUNCIL 233 W AVENUE A SUITE D BELLE GLADE, FL 33430			ASSIST MIGRANT/SEASONAL FARM WORKERS	20,000
Total . . . . ▶ **3a**				1,019,014

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FARMWORKER COORDINATING COUNCIL 233 W AVENUE A SUITE D BELLE GLADE, FL 33430			ASSIST MIGRANT/SEASONAL FARM WORKERS	10,000
FARMWORKER COORDINATING COUNCIL 233 W AVENUE A SUITE D BELLE GLADE, FL 33430			ASSIST MIGRANT/SEASONAL FARM WORKERS	25,000
FEEDING S FLORIDA (FEEDING AMERICA 2501 SW 32ND TER PEMBROKE PARK, FL 33023			PROVIDE MEALS IN GLADES AREA	2,500
FIVE STAR YOUTH OF AMER 830 SWEET LAKE CIRCLE CLEWISTON, FL 33440			YOUTH RECREATIONAL SERVICES	5,000
GLADE VIEW ELEMENTARY 1100 SW AVENUE G BELLE GLADE, FL 33430			FIELD TRIPS TO WASHINGTON DC	7,000
GLADES CENTRAL COMM HIGH SCHOOL 1001 SW AVENUE M BELLE GLADE, FL 33430			TIMING SYSTEM FOR TRACK TEAM	5,000
GLADES CENTRAL COMM HIGH SCHOOL 1001 SW AVENUE M BELLE GLADE, FL 33430			DRILL TEAM UNIFORMS	2,500
GLADES CENTRAL COMM HIGH SCHOOL 1001 SW AVENUE M BELLE GLADE, FL 33430			BASKETBALL EQUIPMENT	1,000
GLADES DAY SCHOOL 400 GATOR BOULEVARD BELLE GLADE, FL 33430			ACADEMIC PROGRAMS	3,000
GLADES DAY SCHOOL 400 GATOR BOULEVARD BELLE GLADE, FL 33430			FIELD TRIP TO WASHINGTON DC	2,000
GLADES DAY SCHOOL 400 GATOR BOULEVARD BELLE GLADE, FL 33430			ACADEMIC PROGRAMS	50,000
GLADES EDUCATION FOUNDATION PO BOX 459 MOORE HAVEN, FL 33440			SUPPLIES FOR SCIENCE FAIR	2,500
GLADES ELECTRIC CHARITABLE TRUST PO BOX 519 MOORE HAVEN, FL 33471			AID CITIZENS W/ MORTG/RENT/MEDICAL	10,000
GLADES ELECTRIC CHARITABLE TRUST PO BOX 519 MOORE HAVEN, FL 33471			AID CITIZENS W/ MORTG/RENT/MEDICAL	25,000
GLADES HISTORICAL SOCIETY PO BOX 1662 BELLE GLADE, FL 33430			RENOVATIONS AT L E WILL MUSEUM	30,000
Total . . . . ▶ **3a**				1,019,014

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLADES INITIATIVE 141 SE AVENUE C BELLE GLADE, FL 33430			HEALTH & HUMAN SERVICE DELIVERY	25,000
GLADES INITIATIVE 141 SE AVENUE C BELLE GLADE, FL 33430			HEALTH & HUMAN SERVICE DELIVERY	25,000
GLADES INITIATIVE (EAST BEACH FAM) 740 SE 1ST STREET BELLE GLADE, FL 33430			LEADERSHIP CONFERENCE	2,500
GLADES YOUTH CON PO BOX 159 BELLE GLADE, FL 33430			YOUTH SERVICES	1,000
GLADES YOUTH CONNECTION PO BOX 159 BELLE GLADE, FL 33430			YOUTH SERVICES	10,000
GOVE ELEMENTARY SCHOOL 900 SE AVENUE G BELLE GLADE, FL 33430			FIELD TRIP TO WASHINGTON DC	5,000
GOVE ELEMENTARY SCHOOL 900 SE AVENUE G BELLE GLADE, FL 33430			FIELD TRIP TO ST AUGUSTINE, FL	2,500
GOVE ELEMENTARY SCHOOL 900 SE AVENUE G BELLE GLADE, FL 33430			FIELD TRIP TO WASHINGTON DC	5,000
HENDRY REGIONAL MEDICAL CENTER FOUNDATION 544 WEST SUGARLAND HWY CLEWISTON, FL 33440			MEDICAL EQUIPMENT	50,000
HENDRY REGIONAL MEDICAL CENTER FOUNDATION 544 WEST SUGARLAND HWY CLEWISTON, FL 33430			MEDICAL NEEDS	15,000
IGLESIA MISIONERA MUNDIAL 217 EAST AZTEC AVE CLEWISTON, FL 33440			SCHOOL SUPPLIES/MEDICAL CARE/FOOD	25,000
KECCANAL POINT ELEMENTARY 37000 MAIN STREET CANAL POINT, FL 33438			SCHOOL FIELD TRIPS	5,000
LIGHTHOUSE CAFE 400 SW AVENUE B PL 4TH BELLE GLADE, FL 33430			NEEDS IN GLADES COMMUNITY	10,000
LOWE SYNDROME ASSOCIATION PO BOX 86436 PLANO, TX 75806			LOWE SYNDROME CONFERENCE	2,500
MOORE HAVEN ELEMENTARY 401 TERRIER PRIDE DR MOORE HAVEN, FL 33471			FIELD TRIP TO WASHINGTON DC	5,000
Total . . . . ▶ **3a**				1,019,014

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUCK CITY BROWNS YOUTH ENRICHMENT PO BOX 1234 BELLE GLADE, FL 33430			YOUTH ENRICHMENT PROGRAMS	2,500
NEW BEGINNINGS COMMUNITY OUTREADH 104 GLADES GLENN DRIVE BELLE GLADE, FL 33430			COMMUNITY OUTREACH IN SOUTH BAY	2,500
NEW BEGINNINGS COMMUNITY OUTREACH 104 GLADES GLENN DRIVE BELLE GLADE, FL 33430			COMMUNITY OUTREACH IN SOUTH BAY	2,500
NEW BEGINNINGS COMMUNITY OUTREACH 104 GLADES GLENN DRIVE BELLE GLADE, FL 33430			COMMUNITY OUTREACH IN SOUTH BAY	2,500
NEWKITA GROUP INC PO BOX 964 BELLE GLADE, FL 33430			SCHOOL SUPPLIES, CLOTHING, LUNCHES	2,500
P BCH ST COLLEGE FDN 4200 CONGRESS AVENUE LAKE WORTH, FL 33461			SCHOLARSHIP FUND	25,000
P BCH ST COLLEGE FDN 4200 CONGRESS AVENUE LAKE WORTH, FL 33461			HAND CULTURAL ARTS CENTER	50,000
P BCH ST COLLEGE FDN 4200 CONGRESS AVENUE LAKE WORTH, FL 33461			ENDOWED SCHOLARSHIP FUND	50,000
PAHOKEE MIDDLESR HIGH 900 LARRIMORE ROAD PAHOKEE, FL 33476			BASKET BALL TOURNAMENT	2,000
PAHOKEE MIDDLESR HIGH 900 LARRIMORE ROAD PAHOKEE, FL 33476			SPORTS EQUIPMENT & TRAVEL	2,500
PALM BCH CNTY SHERIFFS OFFICE PO BOX 213292 ROYAL PALM BEACH, FL 33421			LAW ENFORCEMENT CAMERA'S	92,864
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LANTANA, FL 33462			2013 SUMMER WEEKEND FOOD PROGRAM	15,000
PIONEER PARK ELEMENTARY 39500 PIONEER PARK ROAD BELLE GLADE, FL 33430			FIELD TRIP TO WASHINGTON DC	2,500
SALVATION ARMY 969 W SUGARLAND HWY CLEWISTON, FL 33440			CROSSROADS REHAB PROGRAM	2,000
SALVATION ARMY 969 W SUGARLAND HWY CLEWISTON, FL 33440			GENERAL NEEDS AREA RESIDENTS	2,000
Total . . . . ▶ **3a**				1,019,014

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTH FLORIDA FAIR 9067 SOUTHERN BLVD WEST PALM BEACH, FL 33411			SUPPORT YOUTH FARMING PROJECTS	26,925
THE ARC OF THE GLADES 4250 NW 16TH STREET BELLE GLADE, FL 33430			PROGRAMS - DEVELOPMENTAL DISAB	10,000
THE ARC OF THE GLADES 4250 NW 16TH STREET BELLE GLADE, FL 33430			SUPPORT VISIONS AND VALUES	25,000
VSA FLORIDA 2728 LAKE WORTH ROAD LAKE WORTH, FL 33461			ARTS PROGRAMS FOR DISABLED CHILDREN	2,500
VSA FLORIDA 2728 LAKE WORTH ROAD LAKE WORTH, FL 33461			ARTS/CULTURAL PROGRAMS FOR DISABLED	2,500
Total . . . . ▶ **3a**				1,019,014

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HE HILL FOUNDATION INC	INDIRECT DEPRECIATION	31-1513075

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	16,248

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	16,248
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.)*

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	**(b)** Date placed in service	**(c)** Business/ investment use percentage	**(d)** Cost or other basis	**(e)** Basis for depreciation (business/investment use only)	**(f)** Recovery period	**(g)** Method/ Convention	**(h)** Depreciation/ deduction	**(i)** Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		**(b)** Vehicle 2		**(c)** Vehicle 3		**(d)** Vehicle 4		**(e)** Vehicle 5		**(f)** Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	**(b)** Date amortization begins	**(c)** Amortizable amount	**(d)** Code section	**(e)** Amortization period or percentage	**(f)** Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

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Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2013
Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HE HILL FOUNDATION INC	LOW INCOME RENTAL PROPERTY	31-1513075

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	37,287

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	37,287
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? Yes No | **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

TY 2013 Accounting Fees Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	28,341	28,341		
QUALIFIED LOW INCOME LOANS	4,349		3,417	932
LOW INCOME RENTAL PROPERTY	1,482		527	955

TY 2013 Compensation Explanation

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Person Name	Explanation
BARBARA ALSTON	
JENNIFER EARNEST	
ROBERT D HOPPMANN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
3 LAPTOPS			691			265		208	
1324 MAIN BELLE GLADE			4,770			1,913		1,503	
2007 FORD			1,069			450		354	
FIREPROOF FILE CABINETS			80			90		71	
2013 FORD TRANSIT						227		178	
ADAMS HOUSE 5(619 NW 2ND ST BG)	2007-05-01	65,000	14,444	S/L	25 0000	2,600		925	
DAVIS WOODHAM LOT 5 (110/112 8TH AVE SB)	2007-05-01	110,000	24,444	S/L	25 0000	4,400		1,565	
DAVIS WOODHAM LOT 7 (130/132 8TH AVE SB)	2007-05-01	110,000	24,444	S/L	25 0000	4,400		1,564	
DAVIS WOODHAM LOT 9 (150/152 8TH AVE)	2007-05-01	110,000	24,444	S/L	25 0000	4,400		1,565	
DAVIS WOODHAM LOT 11 (729/731 1ST AVE SB)	2007-05-01	110,000	24,444	S/L	25 0000	4,400		1,565	
ADAMS HOUSE 5 LAND	2007-05-01	15,000							
DAVIS WOODHAM 5 LAND	2007-05-01	15,000							
DAVIS WOODHAM 7 LAND	2007-05-01	15,000							
DAVIS WOODHAM 9 LAND	2007-05-01	15,000							
DAVIS WOODHAM 11 LAND	2007-05-01	15,000							
CROSCO SUBDIVISION 14 LAND	2007-05-01								
DAVIS WOODHAM 6 (120/122 8TH AVE SB)	2008-01-01	113,000	22,600	S/L	25 0000	4,520		1,608	
DAVID WOODHAM 6 LAND	2008-01-01	20,000							
DAVID WOODHAM 8 (140/142 8TH AVE SB)	2008-01-01	113,000	22,600	S/L	25 0000	4,520		1,607	
DAVID WOODHAM 8 LAND	2008-01-01	20,000							
DAVIS WOODHAM 10 (160/162 8TH AVE SB)	2008-01-01	113,000	22,600	S/L	25 0000	4,520		1,608	
DAVIS WOODHAM 10 LAND	2008-01-01	20,000							
2007 FORD F250	2009-07-01	24,690	12,345	S/L	7 0000	149		53	
3 LAPTOPS	2010-01-01	10,407	348	STRAIGHT LINE	5 0000	89		31	
1324 MAIN BELLE GLADE	2009-01-01	425,000	2,384	STRAIGHT LINE	39 0000	638		227	
FIREPROOF FILE CABINETS	2012-05-07	7,041	37	STRAIGHT LINE	10 0000	30		11	
2013 FORD TRANSIT CONNECT	2013-09-01	26,760		STRAIGHT LINE	5 0000	76		27	
FMV OF DONATED ASSETS 1-35	2007-05-01								
19191 DAYCARE BUILDING	2012-02-20	325,000			39 0000				
19191 LAND	2012-02-20	40,000							
3 LAPTOPS	2010-01-01	10,407	6,244	S/L	5 0000	1,728	1,728		
1324 MAIN BELLE GLADE	2009-01-01	425,000	56,667	S/L	30 0000	12,451	12,451		
2007 FORD F250	2009-07-01	24,690	7,880	STRAIGHT LINE	7 0000	2,927	2,927		
1324 MAIN LAND	2009-01-01	200,000							
FIREPROOF FILE CABINETS	2012-05-07	7,041	352	STRAIGHT LINE	10 0000	584	584		
2013 FORD TRANSIT	2013-09-01	26,760		STRAIGHT LINE	5 0000	1,481	1,481		

TY 2013 Investments Corporate Stock Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Name of Stock	End of Year Book Value	End of Year Fair Market Value
38 SHS PNC BANK	2,972	2,972
72 AMERICAN ELECTRIC POWER		
61 AMERICAN ELECTRIC POWER		
41 ANHEUSER BUSCH		
25 ANHEUSER BUSCH		
57 BAKER HUGHES	3,150	3,150
20 BAKER HUGHES		
62 BAKER HUGHERS	3,426	3,426
84 CENTURY LINK INC	2,675	2,675
58 CENTURY LINK	1,847	1,847
80 COCA COLA		
14 COCA COLA		
58 COCA COLA		
104 DOW CHEMICALS	4,618	4,618
24 DOW CHEMICALS		
65 DOW CHEMICALS	2,886	2,886
90 GILEAD SCIENCE		
62 ISHARE SILVER TRUST	1,160	1,160
40 ISHARE SILVER TRUST	748	748
73 ISHARE SILVER TRUST	1,365	1,365
54 JOHNSON & JOHNSON		
25 JOHNSON & JOHNSON		
40 SCHLUMBERGER	3,604	3,604
11 SCHLUMBERGER	991	991
29 SCHLUMBERGER	2,613	2,613
121 MARKET VECTORS GOLD MINERS		
16 MARKET VECTORS GOLD MINERS		
91 SPDR GOLD		
30 SPDR GOLD		
5 SPDR GOLD		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
57 SPDR GOLD	6,619	6,619
15 SPDR GOLD		
948.934 DELAWARE DIVERSIFIED INCOME		
507.687 DELAWARE DIVERSIFIED INCOME		
21.713 DELAWARE DIVERSIFIED INCOME		
586.056 DREYFUS INTERNATIONAL STK A	9,066	9,066
29.485 DREYFUS INTERNATIONAL STK A		
49.65 HARTFORD WORLD BOND FUND		
784.154 HARTFORD WORLD BOND	8,296	8,296
439.621 HARTFORD WORLD BOND	4,651	4,651
26.795 HARTFORD WORLD BOND	283	283
482.383 ING GLOBAL REAL ESTATE		
1223.24 INVESCO BALANCED RISK A	14,410	14,410
431.541 INVESCO BALANCED RISK A		
66.829 INVESCO BALANCED RISK A		
88.627 INVESCO BALANCED RISK A	1,044	1,044
77.718 LOOMIS SAYLES STRATEGIC A		
343.815 LOOMIS SAYLES STRATEGIC A		
489.869 LOOMIS SAYLES STRATEGIC A	8,014	8,014
13.638 LOOMIS SAYLES STRAT INC	223	223
1543.265 LORD ABBETT SHORT DURATION		
825.602 LORD ABBETT SHORT DURATION		
9.137 LORD ABBETT SHORT DURATION		
2417.013 PUTNAM DIVERSIFIED	19,143	19,143
126.718 PUTNAM DIVERSIFIED		
12.205 PUTNAM DIVERSIFIED	97	97
694.357 RS FLOATING RATE	7,180	7,180
160.113 RS FLOATING RATE	1,656	1,656
468.968 RS FLOATING RATE	4,849	4,849
28.078 RS FLOATING RATE	290	290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCRUED DIVIDEND		
922.316 ANGEL OAK MULTI STRATEGY INC	11,086	11,086
424.989 ANGEL OAK MULTI STRATEGY INC	5,108	5,108
43.388 ANGEL OAK MULTI STRATEGY INC	521	521
12 CENTURY LINK, INC	382	382
693.993 DELAWARE HEALTHCARE FUND	12,513	12,513
600.326 DELAWARE HEALTHCARE FUND	10,824	10,824
30.835 DELAWARE HEALTHCARE FUND	556	556
172.554 DREYFUS INTERNATIONAL STOCK	2,669	2,669
8.122 DREYFUS INTERNATIONAL STOCK A	126	126
1078.302 DWS REEF GLOBAL INFRA	14,482	14,482
153.062 DWS REEF GLOBAL INFRA	2,056	2,056
49.688 DWS REEF GLOBAL INFRA	667	667
602.285 GOLDMAN SACHS RISING DIV	11,630	11,630
2.341 GOLDMAN SACHS RISING DIV	45	45
1041.813 GOLDMAN SACHS STRATEGIC A	11,106	11,106
26.29 GOLDMAN SACHS STRATEGIC INC A	280	280
34.472 HARTFORD WORLD BOND A	365	365
10.715 HARTFORD WORLD BOND A	113	113
37.459 INVESCO BALANCED RISK A	441	441
106.2 INVESCO BALANCED RISK A	1,251	1,251
582.891 INVESCO EUROPEAN SMALL A	8,656	8,656
12.327 INVESCO EUROPEAN SMALL A	183	183
17 ISHARES SILVER TRUST	318	318
72 ISHARES SILVER TRUST	1,347	1,347
140 ISHARES SILVER TRUST	2,619	2,619
1278.589 JHANCOCK 2 GLOBAL	14,141	14,141
14.249 JHANCOCK 2 GLOBAL	158	158
34.54LOOMIS SAYLES STRATEGIC INC A	565	565
848.543 MAINSTAY MARKETFIELD I	15,715	15,715

Name of Stock	End of Year Book Value	End of Year Fair Market Value
0.099 MAINSTAY MARKETFIELD I	2	2
102 MEDIVATION, INC	6,510	6,510
144.657 PUTNAM DIVERSIFIED A	1,146	1,146
60.04 RS FLOATING RATE A	621	621
16 SPDR GOLD	1,858	1,858
35 SPDR GOLD	4,064	4,064
194 VODAFONE	7,626	7,626
273.74 WELLS FARGO PRECIOUS	9,001	9,001
1.765 WELLS FARGO PRECIOUS	58	58

TY 2013 Investments - Other Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CO-OP REVOLVING FUND CERT	FMV	150,803	150,803
FORECLOSED REAL ESTATE LESS ALLOW	FMV	2,034,598	2,034,598
PROPERTY FOR SALE	FMV	2,221,160	2,221,160

TY 2013 Land, Etc. Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	1,285,688	285,867	999,821	999,821
2007 FORD F250	24,690	15,872	8,818	8,818
2013 FORD TRANSIT CONNECT	26,760	1,784	24,976	24,976
LAPTOP COMPUTERS	10,407	8,326	2,081	2,081
FIREPROOF FILING CABINETS	7,041	1,173	5,868	5,868
LAND	335,000		335,000	335,000

TY 2013 Legal Fees Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	73,238	73,238		
QUALIFIED LOW INCOME LOANS	30,472		23,942	6,530

TY 2013 Other Assets Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAX		26,208	26,208
PREPAID PAYROLL	7,890	8,984	8,984

TY 2013 Other Decreases Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description	Amount
ROUNDING	6

TY 2013 Other Expenses Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUALIFIED LOW INCOME LOANS				
OFFICE EXPENSES	2,865		2,251	614
MORTGAGE OFFICE EXPENSE	1,290		1,014	276
INSURANCE	9,701		7,622	2,079
RECORDING FEES	2,560		2,011	549
PROMOTION	490		385	105
VEHICLE EXPENSES	4,658		3,660	998
OFFICER SALARY	47,176		37,067	10,109
STAFF SALARY	18,974		14,908	4,066
PAYROLL TAXES	4,628		3,636	992
OTHER EMPLOYEE BENEFITS	9,476		7,445	2,031
WORKERS COMP	2,300		1,807	493
PAYROLL SERVICE FEE	6,068		4,768	1,300
OCCUPANCY (UTILITIES)	4,193		3,294	899
BAD DEBTS	359,208		282,233	76,975
LOW INCOME RENTAL PROPERTY				
EVICTION EXPENSES	2,635		937	1,698
REPAIRS BUILDINGS	190,161		67,632	122,529
REPAIRS YARDS AND ROADS	33,423		11,887	21,536
OFFICE EXPENSES	976		347	629
INSURANCE	3,306		1,176	2,130
PROMOTION	167		59	108
VEHICLE COSTS	1,587		564	1,023
OFFICER COMPENSATION	16,074		5,717	10,357
OTHER SALARIES	6,465		2,299	4,166
PAYROLL TAXES	1,577		561	1,016
BENEFITS	3,229		1,148	2,081
WORKERS COMP	784		279	505
PAYROLL SERVICE	2,068		736	1,332
OCCUPANCY (UTILITIES)	1,429		508	921
ADVERTISING	148		53	95
OTHER PROFESSIONAL FEES	4,000		1,423	2,577
REAL ESTATE TAX	89,470		31,821	57,649
DAYCARE CENTER RENT				
INSURANCE	7,240	7,240		
REAL ESTATE TAX	10,651	10,651		
EXPENSES				
BAD DEBTS	2,195,170	2,195,170		
GAAP LOSS ON IMPAIRMENT	451,183			
VEHICLE EXPENSE	30,355	30,355		
INSURANCE	27,937	27,937		
PAYROLL SERVICE FEE	35,374	27,238		
OFFICE	18,670	18,670		
RECORDING FEES	12,447	12,447		
WORKERS COMP	13,409	10,324		
BANK CHARGES	4,399	4,399		
PROMOTION	3,193	3,193		
2013 990-T	525			
2011 EXCISE TAX 990-T	297			
ADJUST PAYROLL BENEFITS IN PR				
ROUNDING				
2012 EXCISE TAX OVERPAID 990-	-26,733			
ADJ PAYROLL EXP IN PROGRAM SE	-118,819			

TY 2013 Other Income Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONPROGRAM SERVICE INCOME	1,870,705	1,870,705	
QUALIFIED LOW INCOME LOANS	410,998		410,998
LOW INCOME RENTAL PROPERTY	140,031		140,031

TY 2013 Other Increases Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description	Amount
BOOK/TAX DIFFERENCE MARKET VALUE	4,754
BOOK TAX DIFFERENCE REALIZED GAIN/LOSS	504,927

TY 2013 Other Liabilities Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Description	Beginning of Year - Book Value	End of Year - Book Value
RENTAL SECURITY DEPOSIT	11,729	11,220
ACCRUED EXPENSES	13,664	
INCOME TAX PAYABLE	10,000	
ACCRUED REAL ESTATE TAX		20,000

TY 2013 Other Professional Fees Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	76,512	76,512		
QUALIFIED LOW INCOME LOANS	11,740		9,224	2,516

TY 2013 Taxes Schedule

Name: HE HILL FOUNDATION INC

EIN: 31-1513075

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	203,994	203,994		
FOREIGN TAX	91	91		