Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION

A Employer identification number
31-1476555

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
935 GRAVIER STREET, SUITE 1130

B Telephone number
205-563-1500

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS, LA 70112

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity
[ ] Final return [ ] Amended return
[X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 9,311,515.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	106,032.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	468,933.	468,933.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<57,529.>			
	b Gross sales price for all assets on line 6a 6,153,077.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,849.	1,849.		STATEMENT 2
	12 **Total** Add lines 1 through 11	519,285.	470,782.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	54,000.	0.		54,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	797.	0.		797.
	17 Interest	166.	166.		0.
	18 Taxes STMT 4	2,502.	2,502.		0.
	19 Depreciation and depletion	1,094.	0.		
	20 Occupancy	12,000.	0.		12,000.
	21 Travel, conferences, and meetings	2,206.	0.		2,206.
	22 Printing and publications				
	23 Other expenses STMT 5	899.	85.		814.
	24 **Total operating and administrative expenses** Add lines 13 through 23	73,664.	2,753.		69,817.
	25 Contributions, gifts, grants paid	16,530.			16,530.
	26 **Total expenses and disbursements** Add lines 24 and 25	90,194.	2,753.		86,347.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	429,091.			
	b **Net investment income** (if negative, enter -0-)		468,029.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	153,408.	40,324.	40,324.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	8,033,456.	8,574,902.	9,270,462.
	14 Land, buildings, and equipment basis ▶ 1,823.			
	Less accumulated depreciation STMT 7 ▶ 1,094.	0.	729.	729.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item 1)	8,186,864.	8,615,955.	9,311,515.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	8,186,864.	8,615,955.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	8,186,864.	8,615,955.	
	31 **Total liabilities and net assets/fund balances**	8,186,864.	8,615,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,186,864.
2	Enter amount from Part I, line 27a	2	429,091.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,615,955.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,615,955.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED	P		
b	SEE SCHEDULE ATTACHED	D		
c	SEE SCHEDULE ATTACHED	D		
d	FROM SCHEDULE K-1	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,197,765.		5,182,617.	15,148.
b	746,502.		889,917.	<143,415.>
c	187,418.		138,072.	49,346.
d	21,392.			21,392.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				15,148.
b				<143,415.>
c				49,346.
d				21,392.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<57,529.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	85,224.	1,428,754.	.059649
2011	168.	2,751.	.061069
2010	0.	281.	.000000
2009	0.	472.	.000000
2008	1,131.	708.	1.597458

2	**Total** of line 1, column (d)	2	1.718176
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.343635
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,683,183.
5	Multiply line 4 by line 3	5	2,983,846.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,680.
7	Add lines 5 and 6	7	2,988,526.
8	Enter qualifying distributions from Part XII, line 4	8	86,347.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,361.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	9,361.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,361.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,224.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	14,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	15,224.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	18.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,845.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 5,845. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRISTINE R. HOFMANN Telephone no. ▶205-563-1500

Located at ▶935 GRAVIER STREET, SUITE 1130, NEW ORLEANS, LA ZIP+4 ▶70112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE E. RAYMOND 935 GRAVIER ST, STE 1130 NEW ORLEANS, LA 70112	PRESIDENT 10.00	18,000.	0.	0.
CHRISTINE R. HOFMANN 2270 BUTLER SPRINGS LANE HOOVER, AL 35226	VICE PRESIDENT 24.00	36,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,622,774.
b	Average of monthly cash balances	1b	192,640.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,815,414.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,815,414.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	132,231.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,683,183.
6	**Minimum investment return** Enter 5% of line 5	6	434,159.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	434,159.
2a	Tax on investment income for 2013 from Part VI, line 5 2a 9,361.		
b	Income tax for 2013. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	9,361.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	424,798.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	424,798.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	424,798.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,347.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	86,347.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				424,798.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012 13,786.				
f **Total** of lines 3a through e	13,786.			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 86,347.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				86,347.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,786.			13,786.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				324,665.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRIDGE HOUSE 1160 CAMP STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR ALCOHOL & DRUG DEPENDENCY TREATMENT	500.
DEER VALLEY ELEMENTARY SCHOOL 4990 ROSS BRIDGE PARKWAY HOOVER, AL 35226	N/A	PC	SUPPORT FOR EDUCATION OF ELEMENTARY STUDENTS	5,600.
LOUISIANA PHILHARMONIC ORCHESTRA 1010 COMMON ST. STE 2120 NEW ORLEANS, LA 70112	N/A	PC	SUPPORT FOR SYMPHONIC MUSIC EDUCATION AND OUTREACH	100.
NATIONAL MS SOCIETY 733 THIRD AVENUE NEW YORK, NY 710017	N/A	PC	SUPPORT FOR MULTIPLE SCLEROSIS RESEACH	200.
PRESERVATION RESOURCE CENTER 923 TCHOUPITOULAS STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR HISTORIC PRESERVATION OF HISTORIC ARCHITECTURE & NEIGHBORHOODS	1,700.
Total SEE CONTINUATION SHEET(S)			▶ 3a	16,530.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	468,933.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,849.	
8 Gain or (loss) from sales of assets other than inventory			18	<57,529.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		413,253.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 413,253.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/15/14 Title: Director

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EARL NORTH	Earl North	11/12/14		P00069141

Firm's name ▶ MURPHY & NORTH, APAC — Firm's EIN ▶ 72-1074180

Firm's address ▶ 935 GRAVIER STREET, SUITE 1820 NEW ORLEANS, LA 70112-1608 — Phone no (504) 586-0050

Form 990-PF (2013)

323622 10-10-13

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization
JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION

Employer identification number
31-1476555

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990 PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990 PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990 EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION	31-1476555

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES P. RAYMOND, JR. ESTATE 935 GRAVIER ST, SUITE 1130 NEW ORLEANS, LA 70112	$ 106,032.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION	31-1476555

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION

Employer identification number: 31-1476555

Part III *Exclusively* religious, charitable, etc , individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST MARY'S DOMINICAN HIGH SCHOOL 7701 WALMSLEY AVENUE NEW ORLEANS, LA 70125	N/A	PC	SUPPORT FOR EDUCATION OF YOUNG WOMEN	330.
ST. MICHAEL SPECIAL SCHOOL 1522 CHIPPEWA STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR EDUCATION OF SPECIAL NEEDS CHILDREN	600.
START THE ADVENTURE IN READING 1545 STATE STREET NEW ORLEANS, LA 70118	N/A	PC	SUPPORT FOR READING EDUCATION	2,500.
THE NOCCA INSTITUTE 2800 CHARTRES STREET NEW ORLEANS, LA 70117	N/A	PC	SUPPORT FOR EDUCATION OF VARIOUS ART STUDENTS	3,500.
URSULINE ACADEMY 2635 STATE STREET NEW ORLEANS, LA 70118	N/A	PC	SUPPORT FOR EDUCATION OF YOUNG WOMEN	1,500.
Total from continuation sheets				8,430.

323631
05-01-13

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MCPHERSON - INTEREST	2,180.	0.	2,180.	2,180.	
NORTHERN TIER ENERGY LP	17.	0.	17.	17.	
STIFEL NICOLAUS - DIVIDENDS	300,454.	0.	300,454.	300,454.	
STIFEL NICOLAUS - INTEREST	166,282.	0.	166,282.	166,282.	
TO PART I, LINE 4	468,933.	0.	468,933.	468,933.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PHOENIX COMPANIES INC - CONSENT FEES	1,570.	1,570.	
VANGUARD NATURAL RESOURCES, LLC	5,224.	5,224.	
NORTHERN TIER ENERGY LP	<670.>	<670.>	
ATLAS RESOURCE PARTNERS LP	<394.>	<394.>	
BREITBURN ENERGY PARTNERS LP	<3,881.>	<3,881.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,849.	1,849.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	797.	0.		797.
TO FORM 990-PF, PG 1, LN 16C	797.	0.		797.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,278.	1,278.		0.
FEDERAL EXCISE TAX	1,224.	1,224.		0.
TO FORM 990-PF, PG 1, LN 18	2,502.	2,502.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	64.	0.		64.
OFFICE EXPENSE	618.	0.		618.
WEB FEES	132.	0.		132.
MISCELLANEOUS EXPENSES	85.	85.		0.
TO FORM 990-PF, PG 1, LN 23	899.	85.		814.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STIFEL NICOLAUS - EQUITIES	COST	4,929,188.	5,545,066.
STIFEL NICOLAUS - PREFERREDS	COST	2,891,358.	2,943,885.
STIFEL NICOLAUS - BONDS	COST	491,459.	514,212.
STIFEL NICOLAUS - MUTUAL FUNDS	COST	142,000.	137,300.
STIFEL NICOLAUS - OTHER	COST	120,897.	129,999.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,574,902.	9,270,462.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	1,823.	1,094.	729.
TOTAL TO FM 990-PF, PART II, LN 14	1,823.	1,094.	729.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
JAMES P. RAYMOND, JR. ESTATE	935 GRAVIER ST., SUITE 1130 NEW ORLEANS, LA 70112

2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAPTOP COMPUTER	032013	200DB	5.00	19B	1,823.		912.	911.			1,094.
	* TOTAL 990-PF PG 1 DEPR					1,823.		912.	911.	0.	0.	1,094.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

REALIZED GAINS/(-)LOSSES

This section provides estimated realized gains or losses for informational purposes only, and should not be used for tax preparation without the assistance of your tax advisor Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales To calculate gains or losses, the trading tax lot relief method indicated on the first page of this statement was used, unless another method was in effect at the time of the trade We suggest you review this information for accuracy and contact your Financial Advisor with any questions

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
AK STEEL HOLDING CORP CUSIP 001547108		01/29/13	03/25/13	10,000	41,105 00	32,294 26	-8 810 74 (ST
AMERICAN CAPITAL AGENCY CORP CUSIP 02503X105		12/08/11 01/10/12	10/29/13 10/29/13	500 1,500	14 710 00 42 980 00	10,808 56 32 425 68	-3 901 44 (LT -10,554 32 (LT

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
				2,000	57,690 00	43,234 24	-14,455 76
ARCH COAL INC		03/09/12	06/26/13	1,000	12,321 00	3,544 93	-8,776 07 (l
CUSIP 039380100		03/09/12	06/26/13	4,000	49 284 00	14,200 14	-35,083 86 (l
				5,000	61,605 00	17,745 07	-43,859 93
ARES CAPITAL CORP CUSIP 04010L103		08/17/12	01/24/13	5,000	84,050 00	87,693 01	3,643 (
ASHFORD HOSPITALITY TRUST INC CUSIP 044103109		06/20/13	08/13/13	5,000	60,000 00	60,768 93	768 93 (S
ASHFORD HOSPITALITY TRUST INC CUSIP 044103109		06/20/13	08/14/13	3 000	36,000 00	36,474 66	474 66 (S
BIOMED REALTY TRUST INC CUSIP 09063H107		02/13/13	02/27/13	1,300	26,650 00	27,333 50	683 50 (S
CHATHAM LODGING TRUST		09/25/13	10/08/13	200	3,670 00	3,661 93	-8 07 (S
CUSIP 16208T102		09/25/13	10/08/13	598	10,973 30	10,950 16	-23 14 (S
		09/25/13	10/08/13	1,422	26,093 70	25,951 04	-142 66 (S
		09/25/13	10/08/13	1,780	32,663 00	32,466 63	-196 37 (S
				4,000	73,400 00	73,029 76	-370 24
CLIFFS NATURAL RES INC		01/26/12	03/04/13	500	37,963 95	11,775 76	-26,188 19 (l
CUSIP 18683K101		02/16/12	03/04/13	500	33,874 95	11,775 77	-22,099 18 (l
		07/31/12	03/04/13	1,000	40,608 60	23,551 54	-17,057 06 (S
		12/14/12	03/04/13	2,000	68,777 76	47,103 08	-21,674 (
				4 000	181,225 26	94,206 15	-87,019 11
CLIFFS NATURAL RES INC		09/13/13	11/12/13	2 000	44,738 43	51,799 08	7,060 65 (S
CUSIP 18683K101		09/24/13	11/12/13	656	14,755 08	16,990 11	2,235 03 (S
		09/24/13	11/12/13	2,344	52,722 40	60,726 97	8,004 57 (S
				5 000	112,215 91	129,516 16	17 300 25
EXELON CORP		12/11/12	05/13/13	2 000	60,844 80	69 596 43	8,751 63 (S
CUSIP 30161N101		12/12/12	05/13/13	3 000	90,514 70	104,394 65	13,879 95 (S
				5 000	151,359 50	173,991 08	22,631 58
FREEPORT MCMORAN COPPER & GOLD CUSIP 35671D857		01/02/13	04/17/13	2,000	70,904 80	55 074 96	-15,829 84 (S
FREEPORT MCMORAN COPPER		08/07/13	09/23/13	300	8 966 97	10,062 85	1,095 88 (S

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
& GOLD CUSIP 35671D857		08/07/13	09/23/13	2,200	65,757 78	73,830 70	8,072 92 (ST
				2,500	74,724 75	83,893 55	9,168 80
GREENBRIER COMPANIES INC CUSIP 393657101		09/25/13	11/25/13	4,000	100,004 00	122,552 84	22,548 84 (ST
HALLIBURTON COMPANY CUSIP 406216101		UNKNOWN	02/04/13	399 014	14,292.01	15,974 68	N/A (LT
		03/23/00	02/04/13	1 254	23 50	50 20	26 70 (LT
		06/22/00	02/04/13	1 024	25 08	40 99	15 91 (LT
		09/27/00	02/04/13	1 054	25 15	42 19	17 04 (LT
		12/21/00	02/04/13	1 326	25 21	53 08	27 87 (LT
		03/22/01	02/04/13	1 264	25 30	50 60	25 30 (LT
		06/27/01	02/04/13	1 294	25 38	51 80	26 42 (LT
		09/27/01	02/04/13	2 254	25 46	90 24	64 78 (LT
		12/20/01	02/04/13	3 942	25 60	157 82	132 22 (LT
		03/21/02	02/04/13	3 054	25 84	122 27	96 43 (LT
		06/27/02	02/04/13	3 204	26 03	128 27	102 24 (LT
		09/26/02	02/04/13	4 062	26 23	162 62	136 39 (LT
		12/18/02	02/04/13	2 676	26 49	107 13	80 64 (LT
		03/27/03	02/04/13	2 558	26 66	102 41	75 75 (LT
		06/26/03	02/04/13	2 332	26 82	93 36	66 54 (LT
		09/25/03	02/04/13	2 180	26 96	87 28	60 32 (LT
		12/23/03	02/04/13	2 068	27 10	82 79	55 69 (LT
		03/25/04	02/04/13	1 850	27 23	74 06	46 83 (LT
		06/24/04	02/04/13	1 826	27 34	73 10	45 [illegible] (LT
		09/23/04	02/04/13	1 742	27 46	69 74	42 2[illegible] (LT
		12/22/04	02/04/13	1 396	27 57	55 89	28 32 (LT
		03/24/05	02/04/13	1 256	27 65	50 28	22 63 (LT
		06/23/05	02/04/13	1 190	27 73	47 64	19 91 (LT
		09/23/05	02/04/13	0 838	27 81	33 55	5 74 (LT
		12/22/05	02/04/13	0 872	27 86	34 91	7 05 (LT
		03/23/06	02/04/13	0 954	33 49	38 19	4 70 (LT
		06/22/06	02/04/13	0 902	33 57	36 11	2 54 (LT
		09/22/06	02/04/13	1 124	33 63	45 00	11 37 (LT
		12/22/06	02/04/13	1 064	33 72	42 60	8 88 (LT
		03/22/07	02/04/13	1 041	33 80	41 68	7 88 (LT
		06/21/07	02/04/13	1 131	40 65	45 28	4 63 (LT
		09/25/07	02/04/13	1 072	40 75	42 92	2 17 (LT

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		12/20/07	02/04/13	1 102	40 85	44 12	3 27 (L
		06/23/08	02/04/13	0 800	40 73	32 03	-8 70 (L
		09/24/08	02/04/13	1 140	40 87	45 64	4 77 (L
		12/29/08	02/04/13	2 410	40 87	96 49	55 62 (L
		03/23/09	02/04/13	2 340	41 18	93 69	52 5
		06/22/09	02/04/13	1 920	41 45	76 87	35 4
		09/23/09	02/04/13	1 480	41 51	59 25	17 74 (L
		12/24/09	02/04/13	1 370	41 72	54 85	13 13 (L
		03/24/10	02/04/13	1 360	41 75	54 45	12 70 (L
		06/23/10	02/04/13	1 580	41 81	63 26	21 45 (L
		09/22/10	02/04/13	1 310	42 01	52 45	10 44 (L
		12/27/10	02/04/13	1 040	42 00	41 64	-0 36 (L
		03/24/11	02/04/13	0 920	42 31	36 84	-5 47 (L
		06/23/11	02/04/13	0 890	42 23	35 64	-6 59 (L
		09/23/11	02/04/13	1 260	42 44	50 45	8 01 (L
		12/27/11	02/04/13	1 260	42 44	50 47	8 03 (L
				475	15,841 25	19,016 82	
HARTFORD FINANCIAL SERVICES GROUP INC CUSIP 416515104		07/23/13	11/12/13	2,000	64,075 00	68 133 80	4,058 80 (S
JOHNSON CONTROLS INC CUSIP 478366107		01/24/12	04/15/13	1,000	32 105 00	32 837 69	732 69 (L
		05/29/12	04/15/13	1,000	31,774 90	32 837 69	1 062 79 (S
		06/06/12	04/15/13	1,000	29,872 40	32,837 69	2,965 29 (S
				3 000	93,752 30	98,513 07	4,760 7
KONINKLIJKE PHILIPS NEW ELECTRS N V SPONSORED CUSIP 500472303		03/07/13	04/22/13	200	6 022 97	5,287 87	-735 10 (S
		03/07/13	04/22/13	258	7,769 65	6,818 94	-950 71 (S
		03/07/13	04/22/13	542	16,322 28	14,324 73	-1,997 55 (S
				1 000	30,114 90	26,431 54	-3,683 36
KRONOS WORLDWIDE INC CUSIP 50105F105		09/03/13	12/30/13	300	4,518 00	5,517 90	999 90 ('
		09/03/13	12/30/13	300	4 518 00	5 523 65	1,005 65 ('
		09/03/13	12/30/13	400	6,024 00	7 366 86	1,342 86 ('
		09/03/13	12/30/13	1,000	15,055 00	18,399 67	3,344 67 ('
				2,000	30,115 00	36,808 08	6,693 08
LACLEDE GROUP INC CUSIP 505597104		05/22/13	06/05/13	2,000	89,000 00	93 693 35	4 693 35 (
LUFKIN INDS INC	UNKNOWN		04/08/13	1 847 300	111,488.79	161,004 27	N/A ((

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CUSIP 549764108		09/10/02	04/08/13	11 733	82 13	1,022 59	940 46 (LT)
		12/10/02	04/08/13	12 717	82 66	1 108 35	1,025 69 (LT)
		03/10/03	04/08/13	14 456	83 23	1,259 93	1,176 70 (LT)
		06/10/03	04/08/13	12 905	83 88	1,124 73	1,040 85 (LT)
		09/10/03	04/08/13	12 634	84 46	1,101 17	1,016 7[illegible] [illegible]T)
		12/10/03	04/08/13	13 380	85 03	1,166 15	1,081 1[illegible] [illegible])
		03/10/04	04/08/13	10 788	85 63	940 24	854 61 (LT)
		06/10/04	04/08/13	11 091	86 12	966 63	880 51 (LT)
		09/10/04	04/08/13	10 343	86 62	901 44	814 82 (LT)
		12/10/04	04/08/13	8 416	87 08	733 47	646 39 (LT)
		03/10/05	04/08/13	7 444	87 46	648 76	561 30 (LT)
		06/10/05	04/08/13	5 590	87 79	487 20	399 41 (LT)
		09/09/05	04/08/13	3 675	88 05	320 28	232 23 (LT)
		12/09/05	04/08/13	4 402	108 04	383 64	275 60 (LT
		03/10/06	04/08/13	4 315	108 28	376 06	267 78 (LT
		06/09/06	04/08/13	4 990	148 34	434 94	286 60 (LT
		09/08/06	04/08/13	5 603	178 66	488 35	309 69 (LT
		12/08/06	04/08/13	6 027	179 16	525 31	346 15 (LT
		03/09/07	04/08/13	8 144	209 82	709 77	499 95 (LT
		06/08/07	04/08/13	6 454	210 67	562 54	351 87 (LT
		09/10/07	04/08/13	7 683	231 58	669 66	438 08 (LT
		12/10/07	04/08/13	8 751	232 46	762 67	530 21 (LT
		03/10/08	04/08/13	8 848	253 85	771 16	517 31 (LT
		06/10/08	04/08/13	6 334	255 96	552 05	296 0[illegible] [illegible]T
		09/10/08	04/08/13	6 002	256 75	523 08	266 [illegible] [illegible]T
		12/10/08	04/08/13	13 356	257 50	1 164 05	906 55 (LT
		03/10/09	04/08/13	17 721	259 17	1 544 51	1 285 34 (LT
		06/10/09	04/08/13	11 325	261 39	987 09	725 70 (LT
		09/10/09	04/08/13	12 161	262 80	1,059 92	797 12 (LT
		12/10/09	04/08/13	8 247	264 32	718 80	454 48 (LT
		03/10/10	04/08/13	6 917	265 35	602 90	337 55 (LT
		06/10/10	04/08/13	6 632	266 22	578 05	311 83 (LT
		09/10/10	04/08/13	6 557	267 05	571 46	304 41 (LT
		12/10/10	04/08/13	4 794	267 87	417 80	149 93 (LT
		03/10/11	04/08/13	3 147	268 47	274 32	5 85 (LT
		06/10/11	04/08/13	3 118	268 86	271 75	2 89 (LT
		09/09/11	04/08/13	4 722	269 25	411 56	142 31 (LT

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		12/09/11	04/08/13	3 279	240 37	285 83	45 46 (L1
				2,162	118,391.12	188,432 48	
MURPHY USA INC CUSIP 626755102	CASH IN LIEU	UNKNOWN	09/18/13	0 500	0.00	18 57	N/A (O1
NEW MOUNTAIN FIN CORP		03/20/13	07/05/13	100	1,430 00	1,413 72	-16 2
CUSIP 647551100		03/20/13	07/05/13	200	2,860 00	2,827 95	-32 05 (S
		03/20/13	07/05/13	500	7,150 00	7,067 37	-82 63 (S
		03/20/13	07/05/13	1 000	14,300 00	14,124 75	-175 25 (S
		03/20/13	07/05/13	3,200	45,760 00	45,215 52	-544 48 (S
				5,000	71 500 00	70,649 31	-850 69
NORTHSTAR REALTY		02/20/13	03/18/13	100	839 00	951 22	112 22 (S
FINANCIAL CORP		02/20/13	03/18/13	300	2,517 00	2 854 43	337 43 (S
CUSIP 66704R100		02/20/13	03/18/13	3,300	27,687 00	31,377 28	3,690 28 (S
		02/20/13	03/18/13	4,300	36,077 00	40,892 49	4,815 49 (S
				8,000	67,120 00	76,075 42	8,955 42
PENNANTPARK INVESTMENT		01/24/12	06/24/13	100	1,055 00	1,040 08	-14 92 (L
CORP		01/24/12	06/24/13	700	7,385 00	7,279 94	-105 06 (L
CUSIP 708062104		01/24/12	06/24/13	1,175	12,396 25	12,225 66	-170 59 (L
		01/24/12	06/24/13	3,025	31,913 75	31 459 44	-454 31 (L
		01/24/12	06/24/13	5,000	52,750 00	51,994 58	-755 42 (L
				10,000	105,500 00	103,999 70	-1,500 30
QUALITY DISTRIBUTION INC		05/17/13	06/26/13	1	8 80	9 04	0 24 (S
CUSIP 74756M102		05/17/13	06/26/13	45	396 43	404 09	7 6
		05/17/13	06/26/13	72	633 59	645 10	11 51 (S
		05/17/13	06/26/13	200	1,761 89	1 808 96	47 07 (S
		05/17/13	06/26/13	283	2,493 08	2,535 64	42 56 (S
		05/17/13	06/26/13	2 128	18,726 19	19,066 76	340 57 (S
		05/17/13	06/26/13	2,271	20,007 51	20,348 02	340 51 (S
				5 000	44,027 49	44,817 61	790 12
QUALITY DISTRIBUTION INC		08/19/13	10/02/13	210	1,852 20	2 045 16	192 96 (S
CUSIP 74756M102		08/19/13	10/02/13	1 800	15,863 00	17 529 89	1,666 89 (S
		08/19/13	10/02/13	2,990	26,401 70	29 119 08	2,717 38 (S
				5,000	44 116 90	48,694 13	4,577 23
QUALITY DISTRIBUTION INC		08/30/13	10/03/13	89	844 61	856 97	12 36 (S

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CUSIP 74756M102		08/30/13	10/03/13	4,911	46,659 50	47,287 18	627 68 (ST
				5,000	47,504 11	48,144 15	640 04
REALTY INCOME CORP		03/05/13	03/27/13	300	13,770 00	13,385 19	-384 81 (ST
CUSIP 756109104		03/05/13	03/27/13	400	18,360 00	17,852 59	-507 41 (ST
		03/05/13	03/27/13	1,000	45,900 00	44,618 99	-1 281 0[illegible] (ST
		03/05/13	03/27/13	1,300	59,670 00	58,017 69	-1 652 3[illegible] (ST
				3,000	137,700 00	133,874 46	-3,825 54
SPS COMMERCE INC DELAWARE CUSIP 78463M107		11/20/13	12/23/13	2 000	134 000 00	132 792 67	-1 207 33 (ST
SOPHIRIS BIO INC NEW CUSIP 83578Q209		08/16/13	09/11/13	4,266	21 330 00	20,983 34	-346 66 (ST
SOPHIRIS BIO INC NEW CUSIP 83578Q209		08/16/13	09/12/13	734	3,670 00	3,589 94	-80 06 (ST
3D SYSTEMS CORP DEL NEW		10/24/13	12/11/13	100	5,827 25	7 728 86	1 901 61 (ST
CUSIP 88554D205		10/24/13	12/11/13	400	23,309 00	30,907 45	7,598 45 (ST
		10/24/13	12/11/13	500	29,136 25	38,634 32	9,498 07 (ST
				1,000	58,272 50	77,270 63	18 998 13
TRANSPORTADORA DE GAS		UNKNOWN	03/18/13	638	398.92	1,009 98	N/A (OT
DEL SUR S A SPONSORED CUSIP 893870204		06/28/11	03/18/13	256	942 08	405 26	-536 82 (LT
				894	1,341.00	1,415 24	
WEYERHAEUSER COMPANY		09/04/13	12/05/13	800	22,052 92	23,277 59	1 224 [illegible] (ST
CUSIP 962166104		09/04/13	12/05/13	1,200	33,071 76	34,916 38	1,844 6[illegible] (ST
				2,000	55 124 68	58,193 97	3 069 29
WINTHROP REALTY TRUST		09/25/13	12/23/13	100	1 145 00	1,125 98	-19 02 (ST
SHARE BEN INT NEW		09/25/13	12/23/13	406	4,648 70	4,579 59	-69 11 (ST
CUSIP 976391300		09/25/13	12/23/13	500	5,725 00	5 649 90	-75 10 (ST
		09/25/13	12/23/13	1 901	21 766 45	21,480 92	-285 53 (ST
		09/25/13	12/23/13	3,062	35,059 90	34,446 89	-613 01 (ST
				5,969	68,345 05	67,283 28	-1 061 77
DEUTSCHE BANK AG		07/08/13	09/13/13	1,000	41,674 90	46,056 06	4 381 16 (ST
CUSIP D18190898		09/06/13	09/13/13	600	26 923 50	27 633 64	710 14 (ST
		09/06/13	09/13/13	1,400	62,821 50	64,468 87	1,647 37 (ST
				3,000	131,419 90	138,158 57	6,738 67

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
TRANSOCEAN LIMITED		09/30/13	11/05/13	100	4,492 25	4,753 91	261 66 (S
NAMEN AKT		09/30/13	11/05/13	100	4 492 25	4,753 66	261 41 (S
CUSIP H8817H100		09/30/13	11/05/13	100	4,492 25	4,753 51	261 26 (S
		09/30/13	11/05/13	800	35,938 00	38,022 33	2,084 33 (S
		09/30/13	11/05/13	900	40,430 25	42,776 24	2,345 [illegible]
				2,000	89,845 00	95,059 65	5,214 6[illegible]
TRONOX LTD CL A		07/17/13	09/16/13	100	2,199 25	2,612 95	413 70 (S
CUSIP Q9235V101		07/17/13	09/16/13	200	4,398 00	5,229 90	831 90 (S
		07/17/13	09/16/13	300	6,597 75	7,844 86	1,247 11 (S
		07/17/13	09/16/13	600	13,194 00	15 695 72	2,501 72 (S
		07/17/13	09/16/13	800	17,592 00	20,935 63	3,343 63 (S
				2,000	43,981 00	52,319 06	8,338 06
Total Equities					$ 2,697,021.42	**$2,742,177 01**	

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
AMERICAN CAPITAL AGY		03/30/12	08/21/13	100	2,500 00	2 449 95	-50 05 (L
CORP CUML REDEEMABLE PFD		03/30/12	08/21/13	100	2,500 00	2,450 95	-49 05 (L
CUSIP 02503X204		03/30/12	08/21/13	860	21 500 00	21,069 63	-430 37 (L
		03/30/12	08/21/13	3,940	98,500 00	96,449 51	-2,050 49 (L
				5 000	125,000 00	122 420 04	-2,579 96
AMTRUST FINANCIAL SVCS INC NON CUMULATIVE PFD CUSIP 032359408		06/03/13	06/20/13	2 700	67,500 00	64,405 87	-3,094 13 (S
AMTRUST FINANCIAL SVCS		06/03/13	06/21/13	695	17,375 00	16,487 06	-887 94 (S
INC NON CUMULATIVE PFD CUSIP 032359408		06/03/13	06/21/13	1,605	40,125 00	38,000 73	-2,124 27 (S
				2,300	57,500 00	54 487 79	-3,012 21
ANNALY CAPITAL MGMT INC		09/06/12	06/12/13	100	2,500 00	2,425 95	-74 05 (S
SER D CUMULATIVE REDEEM		09/06/12	06/12/13	2 201	55,025 00	53,588 41	-1,436 59 (S
CUSIP 035710805		09/06/12	06/12/13	2,699	67,475 00	65,449 60	-2,025 40 (S
				5,000	125,000 00	121,463 96	-3 536 04
BANCORPSOUTH CAPITAL		05/25/11	05/24/13	1 000	25,955 00	25,999 54	44 54 (L
TRUST I TRUPS PFD 8 15%		01/23/12	05/24/13	200	5 160 50	5,206 90	46 40 (L
CUSIP 05969E305		01/23/12	05/24/13	205	5,289 52	5,340 15	50 63 (L

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		01/23/12	05/24/13	1,180	30,446 95	30,679 46	232 51 (LT)
				2,585	66,851 97	67,226 05	374 08
BANCORPSOUTH CAPITAL		01/23/12	05/28/13	415	10,708 03	10,773 21	65 18 (LT)
TRUST I TRUPS PFD 8 15%		01/25/12	05/28/13	9	233 55	233 95	0 40 (LT)
CUSIP 05969E305		01/25/12	05/28/13	200	5,184 00	5,197 91	13 9[illegible] T)
		01/25/12	05/28/13	200	5,190 00	5,197 90	7 9[illegible] T)
		01/25/12	05/28/13	789	20,461 25	20 482 08	20 83 (LT)
		01/25/12	05/28/13	802	20,798 38	20,846 68	48 30 (LT)
				2,415	62,575 21	62,731 73	156 52
BOSTON PVT FINL HLDGS DEP REPSTG 1/40 NON CUML CUSIP 101119303		04/17/13	06/26/13	1,000	25,000 00	24,494 57	-505 43 (ST)
BOSTON PVT FINL HLDGS		04/17/13	06/27/13	100	2,500 00	2,451 95	-48 05 (ST)
DEP REPSTG 1/40 NON CUML		04/17/13	06/27/13	200	5,000 00	4 901 91	-98 09 (ST)
CUSIP 101119303		04/17/13	06/27/13	1,000	25,000 00	24 494 57	-505 43 (ST)
		04/17/13	06/27/13	1 300	32,500 00	31,849 44	-650 56 (ST)
		04/17/13	06/27/13	1,400	35,000 00	34,299 54	-700 46 (ST)
				4,000	100,000 00	97,997 41	-2 002 59
BOSTON PVT FINL HLDGS DEP REPSTG 1/40 NON CUML CUSIP 101119303		04/17/13	06/28/13	5 000	125,000 00	123,242 84	-1,757 16 (ST)
CAMPUS CREST CMNTYS SER A CUML REDEEMABLE CUSIP 13466Y204		02/02/12	06/21/13	1 000	25,000 00	25,854 54	854 54 (LT)
COLONY FINANCIAL INC SER		03/13/12	03/20/13	200	5,000 00	5 413 87	413 87 (LT)
A 8 5% PFD CUMULATIVE		03/13/12	03/20/13	200	5,000 00	5 407 87	407 87 (LT)
CUSIP 19624R205		03/13/12	03/20/13	200	5,000 00	5,401 87	401 87 (LT)
		03/13/12	03/20/13	500	12,500 00	13,544 69	1,044 69 (LT
		03/13/12	03/20/13	900	22,500 00	24,299 44	1 799 44 (LT
				2 000	50,000 00	54,067 74	4 067 74
COLONY FINANCIAL INC SER		07/10/12	07/08/13	61	1 566 78	1,543 27	-23 51 (ST
A 8 5% PFD CUMULATIVE		07/10/12	07/08/13	1,000	25,685 00	25,394 55	-290 45 (ST
CUSIP 19624R205		07/10/12	07/08/13	2,939	75,488 22	74,296 62	-1,191 60 (ST
				4,000	102,740 00	101,234 44	-1,505 56

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
HATTERAS FINANCIAL SER A CUMULATIVE REDEEMABLE CUSIP 41902R400		08/16/12	06/20/13	5,000	125,000.00	121,992.85	-3,007.15 (S
HATTERAS FINANCIAL SER A CUMULATIVE REDEEMABLE CUSIP 41902R400		08/30/12	07/24/13	400	10,164.00	9,407.84	-756.16 (S
		08/30/12	07/24/13	500	12,705.00	11,769.79	-935.2[illegible]
		08/30/12	07/24/13	950	24,149.00	22,343.61	-1,805.[illegible]
		08/30/12	07/24/13	3,150	80,078.00	74,086.69	-5,991.31 (S
				5,000	127,096.00	117,607.93	-9,488.07
HATTERAS FINANCIAL SER A CUMULATIVE REDEEMABLE CUSIP 41902R400		09/05/12	07/30/13	51	1,303.05	1,201.63	-101.42 (S
		09/05/12	07/30/13	200	5,110.00	4,729.91	-380.09 (S
		09/05/12	07/30/13	400	10,220.00	9,447.83	-772.17 (S
		09/05/12	07/30/13	2 349	60,016.95	55,435.42	-4,581.53 (S
				3 000	76,650.00	70,814.79	-5,835.21
HATTERAS FINANCIAL SER A CUMULATIVE REDEEMABLE CUSIP 41902R400		09/05/12	07/31/13	100	2,555.00	2,349.68	-205.32 (S
		09/05/12	07/31/13	194	4,955.27	4,560.85	-394.42 (S
		09/05/12	07/31/13	1,706	43,575.73	40,085.57	-3,490.16 (S
				2,000	51,086.00	46,996.10	-4,089.90
HORIZON TECH FIN CORP SR NOTE 7 375% 03/15/19 CUSIP 44045A201		03/16/12	02/04/13	4,000	100,000.00	101,912.69	1,912.69 (S
MAIN STREET CAPITAL CORP SR NOTE DUE 04/01/23 CUSIP 56035L302		03/27/13	04/23/13	500	12,500.00	12,644.71	144.71 (S
		03/27/13	04/23/13	5 500	137,500.00	138,871.86	1,371.86 (S
				6 000	150,000.00	151,516.57	1 516 5
MOLYCORP INC DE PFD CONV SER A CUSIP 608753208		02/14/12	04/17/13	100	6,105.00	1,650.49	-4,454.51 (L
		02/14/12	04/17/13	200	12,208.00	3,300.98	-8,907.02 (L
		02/14/12	04/17/13	300	18,309.00	4,951.47	-13,357.53 (L
		02/14/12	04/17/13	400	24,420.00	6,601.96	-17,818.04 (L
		08/02/12	04/17/13	1 000	50,251.14	16,504.91	-33,746.23 (S
				2 000	111,293.14	33,009.81	-78,283.33
NATIONAL RETAIL PPTYS REPSTG 1/100TH SER E CUSIP 637417809		05/22/13	06/03/13	900	22,500.00	21,977.61	-522.39 (
		05/22/13	06/03/13	4 100	102,500.00	100,156.25	-2,343.75 (
				5 000	125,000.00	122,133.86	-2,866.14

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date So'd	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
NEW YORK MORTGAGE TRUST SER B CUML REDEEMABLE CUSIP 649604709		05/28/13	07/08/13	3,000	75,000 00	71,393 75	-3,606 25 (ST)
NEW YORK MORTGAGE TRUST SER B CUML REDEEMABLE CUSIP 649604709		05/28/13	07/10/13	2,000	50,000 00	46,014 39	-3 985 61 (ST)
OFG BANCORP PFD SER D PERPTL CUSIP 67103X409		10/31/12	06/24/13	1 000	25,000 00	24,914 56	-85 44 (ST)
PENNSYLVANIA REAL EST		04/13/12	06/21/13	600	14,690 63	15,240 73	550 10 (LT)
INVT TR REDEEM PERPTL		04/13/12	06/21/13	2,900	71,004 68	73,600 70	2 596 02 (LT)
CUSIP 709102404							
				3,500	85,695 31	88,841 43	3,146 12
PREFERREDPLUS SPRINT CAPITAL CORP 7% CUSIP 73941X817	MERGER	02/03/10	09/04/13	1 000	19 985 00	426 21	-19 558 79 (LT)
PRUDENTIAL FINANCIAL INC		11/27/12	01/04/13	200	5,000 00	5,056 88	56 88 (ST)
JR SUB NOTES		11/27/12	01/04/13	3 800	95,000 00	96 137 82	1 137 82 (ST)
CUSIP 744320607							
				4 000	100,000 00	101,194 70	1 194 70
SAUL CENTERS		01/29/13	02/22/13	100	2,500 00	2 601 94	101 94 (ST)
RPSTG 1/100TH SHS C CUML		01/29/13	02/22/13	300	7,500 00	7 802 82	302 82 (ST)
CUSIP 804395606		01/29/13	02/22/13	600	15 000 00	15,624 64	624 6[illegible] (ST)
		01/29/13	02/22/13	4,000	100,000 00	103,997 65	3 997 [illegible] (ST)
				5,000	125,000 00	130 027 05	5 027 05
SOUTHWEST CAPITAL TRUST	REDEEMED	03/18/13	09/16/13	2 000	52 505 00	50 000 00	-2 505 00 (ST
II GUARANTEED TRUST PFD	REDEEMED	07/18/13	09/16/13	1,000	25,839 90	25,000 00	-839 90 (ST
CUSIP 84480C205	REDEEMED	07/18/13	09/16/13	2 000	51,685 00	50 000 00	-1,685 00 (ST
	REDEEMED	07/25/13	09/16/13	5	134 85	125 00	-9 85 (ST
	REDEEMED	07/25/13	09/16/13	100	2 606 00	2,500 00	-106 00 (ST
	REDEEMED	07/25/13	09/16/13	200	5,202 00	5 000 00	-202 00 (ST
	REDEEMED	07/25/13	09/16/13	400	10,424 00	10,000 00	-424 00 (ST
	REDEEMED	07/25/13	09/16/13	900	23 453 91	22,500 00	-953 91 (ST
	REDEEMED	07/25/13	09/16/13	1,495	38 944 75	37 375 00	-1 569 75 (ST
	REDEEMED	07/25/13	09/16/13	1,900	49,495 00	47,500 00	-1,995 00 (ST
				10 000	260 290 41	250 000 00	-10 290 41

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
SUMMIT HOTEL PROPERTIES		12/04/12	06/10/13	60	1 500 00	1,515 37	15 37 (S
INC SER B CUML PERPETUAL		12/04/12	06/10/13	200	5 000 00	5,061 91	61 91 (S
CUSIP 866082308		12/04/12	06/10/13	1 017	25,425 00	25,729 64	304 64 (S
				1,277	31,925 00	32,306 92	381 92
SUMMIT HOTEL PROPERTIES		12/04/12	06/12/13	100	2 500 00	2,510 95	10 9[illegible]
INC SER B CUML PERPETUAL		12/04/12	06/12/13	170	4 250 00	4,268 62	18 6[illegible]
CUSIP 866082308		12/04/12	06/12/13	300	7 500 00	7 529 86	29 86 (S
		12/04/12	06/12/13	300	7,500 00	7,520 86	20 86 (S
		12/04/12	06/12/13	312	7,800 00	7,815 46	15 46 (S
		12/04/12	06/12/13	600	15 000 00	15,047 73	47 73 (S
		12/04/12	06/12/13	1 941	48,525 00	48,524 15	-0 85 (S
				3,723	93 075 00	93,217 63	142 63
WEBSTER FINANCIAL CORP		11/27/12	01/07/13	700	17 500 00	17 522 60	22 60 (S
DEP SHS REPSTG 1/1000TH		11/27/12	01/07/13	4,300	107 500 00	107,626 56	126 56 (S
CUSIP 947890406							
				5 000	125,000 00	125,149 16	149 16
ZIONS CAPITAL TR B 8% PFD CUSIP 989703202	REDEEMED	02/02/10	05/03/13	1 000	23 398 00	25,000 00	1,602 00 (L
Total Preferreds					**$2,812,661.04**	**$2,674,097 38**	**-$138,563.66**

Corporate/Government Bonds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
GOLDMAN SACHS GROUP INC SR NOTE B/E CUSIP 38141GDK7	REDEEMED	05/30/08	07/15/13	12 000	11,914 29	12 000 00	85 [illegible]
HORNBECK OFFSHORE SVCS INC NEW SR NOTE B/E CUSIP 440543AH9	REDEEMED	09/23/10	05/14/13	10,000	9,883 35	10,620 30	736 95 (L
STIFEL FINANCIAL CORP SR NOTE 5 375% 12/31/22 CUSIP 860630300		12/18/12	01/23/13	5 000	125,000 00	125,392 17	392 17 (S
STIFEL FINANCIAL CORP		12/18/12	01/28/13	100	2,500 00	2,536 94	36 94 (S
SR NOTE 5 375% 12/31/22		12/18/12	01/28/13	200	5 000 00	5,066 88	66 88 (S

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REALIZED GAINS/(-)LOSSES continued

Corporate/Government Bonds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CUSIP 860630300		12/18/12	01/28/13	4,700	117,500 00	119,142 31	1,642 31 (ST
				5,000	125,000 00	126,746 13	1,746 13
Total Corporate/Government Bonds					**$271,797.64**	**$274,758.60**	**$2,960.96**

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss
Closed-End Funds							
MFS INTERMEDIATE		UNKNOWN	06/24/13	1,779 387	11,892.36	9,410 16	N/A (OT
INCOME TRUST		08/30/02	06/24/13	8 607	61 28	45 51	-15 77 (LT
CUSIP 55273C107		09/30/02	06/24/13	8 673	61 58	45 86	-15 72 (LT
		10/31/02	06/24/13	9 113	61 88	48 19	-13 69 (LT
		11/29/02	06/24/13	9 015	62 20	47 67	-14 53 (LT
		12/31/02	06/24/13	8 868	62 52	46 89	-15 63 (LT
		01/31/03	06/24/13	8 763	62 83	46 34	-16 49 (LT
		02/28/03	06/24/13	8 444	61 30	44 65	-16 65 (LT
		03/31/03	06/24/13	8 578	61 59	45 36	-16 23 (LT
		04/30/03	06/24/13	8 740	61 88	46 22	-15 66 (LT
		05/30/03	06/24/13	8 448	62 18	44 67	-17 51 (LT
		06/30/03	06/24/13	8 499	62 47	44 94	-17 53 (LT
		07/31/03	06/24/13	8 662	59 94	45 80	-14 14 (LT
		08/29/03	06/24/13	8 830	60 22	46 69	-13 53 (LT
		09/30/03	06/24/13	8 859	60 51	46 85	-13 66 (LT
		10/31/03	06/24/13	8 763	59 85	46 34	-13 5[illegible] (LT
		11/28/03	06/24/13	8 702	60 13	46 01	-14 [illegible]
		12/31/03	06/24/13	8 845	60 41	46 77	13 64 (LT
		01/30/04	06/24/13	8 418	58 76	44 52	-14 24 (LT
		02/27/04	06/24/13	8 591	59 02	45 43	13 59 (LT
		03/31/04	06/24/13	8 470	59 29	44 79	14 50 (LT
		04/30/04	06/24/13	9 148	59 55	48 37	-11 18 (LT
		05/28/04	06/24/13	9 394	59 84	49 68	10 16 (LT
		06/30/04	06/24/13	9 129	58 15	48 27	-9 88 (LT
		07/30/04	06/24/13	9 073	58 43	47 98	-10 45 (LT
		08/31/04	06/24/13	8 907	58 70	47 10	-11 60 (LT
		09/30/04	06/24/13	8 893	58 96	47 03	-11 93 (LT
		10/29/04	06/24/13	8 974	59 23	47 46	11 77 (LT
		11/30/04	06/24/13	9 211	59 50	48 70	-10 80 (LT
		12/31/04	06/24/13	9 297	59 78	49 16	10 62 (LT

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REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
		01/31/05	06/24/13	9 198	60 06	48 64	-11 42 (L
		02/28/05	06/24/13	9 239	60 33	48 86	-11 47 (L
		03/31/05	06/24/13	9 560	60 61	50 55	-10 06 (L
		04/29/05	06/24/13	9 413	60 90	49 77	-11 1[illegible]
		05/31/05	06/24/13	9 383	61 18	49 62	-11 56 (L
		06/30/05	06/24/13	9 426	61 46	49 85	-11 61 (L
		07/29/05	06/24/13	9 515	61 75	50 31	-11 44 (L
		08/31/05	06/24/13	9 543	62 03	50 46	-11 57 (L
		09/30/05	06/24/13	9 722	62 32	51 41	-10 91 (L
		10/31/05	06/24/13	10 082	62 61	53 31	-9 30 (L
		11/30/05	06/24/13	10 213	62 91	54 01	-8 90 (L
		12/30/05	06/24/13	10 197	63 22	53 92	-9 30 (L
		01/31/06	06/24/13	10 115	63 52	53 49	-10 03 (L
		02/28/06	06/24/13	10 246	63 83	54 18	-9 65 (L
		03/31/06	06/24/13	10 344	64 13	54 70	-9 43 (L
		04/28/06	06/24/13	10 581	64 44	55 96	-8 48 (L
		05/31/06	06/24/13	10 651	64 76	56 33	-8 43 (L
		06/30/06	06/24/13	10 480	62 88	55 42	-7 46 (L
		07/31/06	06/24/13	10 078	60 97	53 29	-7 68 (L
		08/31/06	06/24/13	9 510	58 58	50 29	-8 29 (L
		09/29/06	06/24/13	9 490	58 84	50 19	-8 65 (L
		10/31/06	06/24/13	9 671	59 09	51 14	-7 95 (L
		11/30/06	06/24/13	9 604	59 35	50 78	-8 [illegible]
		12/29/06	06/24/13	9 551	58 93	50 51	-8 42 (L
		01/31/07	06/24/13	9 576	59 18	50 64	-8 54 (L
		02/28/07	06/24/13	9 279	57 16	49 07	-8 09 (L
		03/30/07	06/24/13	9 227	57 39	48 79	-8 60 (L
		04/30/07	06/24/13	9 295	57 63	49 15	-8 48 (L
		05/31/07	06/24/13	9 327	56 71	49 32	-7 39 (L
		06/29/07	06/24/13	9 444	56 95	49 94	-7 01 (L
		07/31/07	06/24/13	9 467	57 18	50 06	-7 12 (L
		08/31/07	06/24/13	9 475	57 42	50 11	-7 31 (L
		09/28/07	06/24/13	9 484	57 66	50 15	-7 51 (L
		10/31/07	06/24/13	9 322	57 89	49 30	-8 59 (L
		11/30/07	06/24/13	9 391	58 13	49 66	-8 47 (L
		12/31/07	06/24/13	9 583	58 36	50 68	-7 68 (L

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REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
		01/31/08	06/24/13	18 427	117 75	97 45	-20 30 (LT)
		02/29/08	06/24/13	18 981	119 96	100 38	-19 58 (LT)
		03/31/08	06/24/13	18 940	120 65	100 16	-20 49 (LT)
		04/30/08	06/24/13	19 143	121 94	101 24	-20 7 T)
		05/30/08	06/24/13	19 250	122 43	101 80	-20 6[illegible] (LT)
		06/30/08	06/24/13	19 411	121 51	102 65	-18 86 (LT)
		07/31/08	06/24/13	19 600	120 93	103 65	-17 28 (LT)
		08/29/08	06/24/13	19 437	121 48	102 79	-18 69 (LT)
		09/30/08	06/24/13	20 832	122 70	110 17	-12 53 (LT)
		10/31/08	06/24/13	20 986	123 19	110 99	-12 20 (LT)
		11/28/08	06/24/13	21 749	121 14	115 02	-6 12 (LT)
		12/31/08	06/24/13	19 738	121 19	104 38	-16 81 (LT)
		01/30/09	06/24/13	19 443	123 66	102 83	-20 83 (LT)
		02/27/09	06/24/13	21 035	125 16	111 25	-13 91 (LT)
		03/31/09	06/24/13	19 736	124 93	104 37	-20 56 (LT)
		04/30/09	06/24/13	19 724	125 05	104 31	-20 74 (LT)
		05/29/09	06/24/13	19 733	126 49	104 36	-22 13 (LT)
		06/30/09	06/24/13	19 826	128 47	104 85	-23 62 (LT)
		07/31/09	06/24/13	19 676	129 27	104 06	-25 21 (LT)
		08/31/09	06/24/13	19 918	131 86	105 34	-26 52 (LT)
		09/30/09	06/24/13	19 924	133 89	105 37	-28 52 (LT)
		10/30/09	06/24/13	20 013	135 89	105 84	-30 05 (LT
		11/30/09	06/24/13	20 054	137 17	106 06	-31 T
		12/31/09	06/24/13	20 584	138 12	108 86	-29 26 (LT
		01/29/10	06/24/13	20 417	138 43	107 98	-30 45 (LT
		02/26/10	06/24/13	20 682	139 19	109 38	-29 81 (LT
		03/31/10	06/24/13	20 274	139 69	107 22	-32 47 (LT
		04/30/10	06/24/13	21 435	140 61	113 36	-27 25 (LT
		05/28/10	06/24/13	21 910	141 32	115 87	-25 45 (LT
		06/30/10	06/24/13	21 188	141 96	112 06	-29 90 (LT
		07/30/10	06/24/13	20 486	142 17	108 34	-33 83 (LT
		08/31/10	06/24/13	20 378	144 07	107 77	-36 30 (LT
		09/30/10	06/24/13	21 682	146 35	114 67	-31 68 (LT
		10/29/10	06/24/13	21 182	147 00	112 02	34 98 (LT
		11/30/10	06/24/13	21 809	148 52	115 34	-33 18 (LT
		12/31/10	06/24/13	23 245	147 84	122 94	-24 90 (LT

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REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
		01/31/11	06/24/13	23 159	145 90	122 48	-23 42 (L
		02/28/11	06/24/13	23 972	146 23	126 78	-19 45 (L
		03/31/11	06/24/13	23 928	145 96	126 55	-19 41 (L
		04/29/11	06/24/13	24 007	147 16	126 97	-20 [illegible]
		05/31/11	06/24/13	23 211	147 62	122 76	-24 86 (L
		06/30/11	06/24/13	22 662	149 34	119 86	-29 48 (L
		07/29/11	06/24/13	23 250	149 96	122 97	-26 99 (L
		08/31/11	06/24/13	23 535	150 15	124 47	-25 68 (L
		09/30/11	06/24/13	24 287	151 55	128 45	-23 10 (L
		10/31/11	06/24/13	24 336	151 37	128 72	-22 65 (L
		11/30/11	06/24/13	24 434	150 27	129 24	-21 03 (L
		12/30/11	06/24/13	23 392	149 24	123 73	-25 51 (L
				3 399	22,331 43	17,975 38	
Total Mutual Funds					$ 22,331 43	**$17,975.38**	

Other/Alternative Investments	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
ATLAS RESOURCE PARTNERS LTD PARTNERSHIP COM UNIT CUSIP 04941A101		06/10/13	07/11/13	1 000	21 750 00	21,844 71	94 71 (S
BREITBURN ENERGY PARTNERS UNIT LIMITED CUSIP 106776107		11/13/13	12/19/13	5 000	91,100 00	97,093 79	5 993 79 (S
NORTHERN TIER ENERGY CL A LTD PARTNERSHIP CUSIP 665826103		08/14/13	11/19/13	1 700	37,536 00	41 767 74	4,231 74 (S
		08/14/13	11/19/13	3 300	72 868 67	81 078 55	8,209 88 (S
				5 000	110 404 67	122,846 29	12,441 62

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REALIZED GAINS/(-)LOSSES continued

Other/Alternative Investments	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
WESTERN GAS PARTNERS LIMITED PARTNERSHIP CUSIP 958254104		05/14/13	05/23/13	3,000	183,540 00	180,891 84	-2 648 16 (ST)
Total Other/Alternative Investments					**$406,794.67**	**$422,676 63**	**$15,881 96**
Total Net Short-Term (ST)					**$5,182,617.37**	**$5,197,765 34**	**$15,147 97**
Total Net Long-Term (LT)					**$889,916.75**	**$746,502.00**	**−$143,414 75**
Total Net Other LONG - TERM (OT)					$ 138,072.08	$187,417.66	$49,345.58
					$ 6,210,606 20	$6,131,685 00	−$ 78,921.20

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

INTERESTED PARTIES AND/OR SUPPORTING FINANCIAL ADVISOR(S)

For the account of

JAMES P RAYMOND JR FOUNDATION
935 GRAVIER ST STE 1130
NEW ORLEANS LA 70112-1608

James P. Raymond Jr. Charitable Foundation at 12/31/13

EQUITIES	Quantity	Cost Basis	Fair Market Value
A T & T	7,386 50	218,738 51	259,709 16
ALCOA	10,000 00	105,784 74	106,300 00
ALTRIA GROUP INC	1,039 00	21,066 70	39,887 21
APPLE INC	200 00	91,569 99	112,204 00
BB&T CORP	2,000 00	70,642 51	74,640 00
BP PLC	5,000 00	196,950 00	243,050 00
BRISTOL MYERS SQUIBB	1,000 00	26,681 00	53,150 00
CANADIAN OIL SANDS LTD	5,000 00	107,194 66	94,050 00
CATTERPILLAR INC	1,000 00	85,774 90	90,810 00
CENTERPOINT ENERGY	7,825 00	155,525 05	181,383 50
CENTURYLINK INC	5,000 00	159,113 86	159,250 00
CHEVRON CORP	1,000 00	98,389 82	124,910 00
CISCO SYSTEMS INC	5,000 00	117,939 50	112,150 00
CORNING INC	302 00	5,470 73	5,381 64
DEERE & COMPANY	1,000 00	78,413 96	91,330 00
DIAMOND OFFSHORE DRILLING INC	1,500 00	104,127 76	85,380 00
DOW CHEMICAL COMPANY	2,000 00	70,024 88	88,800 00
DUPONT E I DE NEMOURS & CO	1,491 00	71,820 02	96,870 27
ENTERGY CORP NEW	4,512 00	291,539 13	285,474 24
EXXON MOBIL CORP	5,000 00	369,798 91	506,000 00
FREEPORT MCMORAN COPPER & GOLD	2,500 00	74,729 47	94,350 00
GENL CABLE CORP	5,000 00	147,204 87	147,050 00
GENERAL ELECTRIC COMPANY	1,000 00	25,617 24	28,030 00
GREENBRIER COMPANIES INC	1,000 00	25,001 00	32,840 00
HORIZON TECHNOLOGY FINANCE CORP	5,000 00	81,000 00	71,050 00
INTEGRY'S ENERGY GROUP INC	943 00	50,139 31	51,308 63
JOHNSON & JOHNSON	1,000 53	62,180 86	91,638.17
JOHNSON CONTROLS INC	2,000 00	57,536 93	102,600 00
KONINKLIJKE PHILIPS N V SPON ADR	2,000 00	66,787 00	73,940 00
KRONOS WORLDWIDE INC	4,010 00	64,601 10	76,390 50
MERCK & COMPANY INC	1,046 00	46,337 80	52,352 30
MURPHY OIL CORP	2,890.00	141,201 97	187,503 20
MURPHY USA INC	722 00	22,776 63	30,006 32
NEXTERA ENERGY INC	1,690 00	116,119 90	144,697 80
PEABODY ENERGY CORP	5,000 00	135,619 21	97,650 00
PEPSICO INC	100 00	5,659 12	8,294 00
PHILIP MORRIS INTL INC	786 00	36,000 71	68,484 18
PLUM CREEK TIMBER COMPANY INC	2,035 00	87,199 75	94,647 85
PROCTOR & GAMBLE COMPANY	1,000 82	62,691 03	81,477 08
SOUTHERN COPPER CORP	8,000 00	245,124 78	229,680 00
STONECASTLE FINANCIAL CORP	6,000 00	150,000 00	147,360 00
SUN LIFE FINANCIAL INC	2,000 00	65,864 87	70,660 00
TCP CAPITAL CORP	5,000 00	80,000 00	83,900 00
TIMKEN COMPANY	1,000 00	54,584 50	55,070 00
UNITED PARCEL SERVICE INC	300 00	21,819 08	31,524 00
VALHI INC NEW	1,275 00	15,351 00	22,414 50
VERIZON COMMUNICATIONS INC	2,796 00	123,359 34	137,395 24
WINDSTREAM HOLDINGS INC	10,000 00	86,398 50	79,800 00
WINTHROP REALTY TRUST	4,031 00	46,154 95	44,542 55
SEADRILL LTD	5,000 00	198,448 64	205,400 00
TRONOX LTD CL A	4,000 00	87,111 40	92,280 00
TOTAL EQUITIES		4,929,187 59	5,545,066 34

James P. Raymond Jr. Charitable Foundation at 12/31/13

	Quantity	Cost Basis	Fair Market Value
PREFERREDS			
BANC CALIFORNIA INC SR NOTE	2,000 00	50,938 80	50,480 00
BANC CALIFORNIA INC DEP SHS REPSTG 8%	5,000 00	125,000 00	127,500 50
CITIGROUP 6%	10,000 00	233,729 40	251,000 00
CLIFFS NATURAL RES INC 7%	5,000 00	95,892 13	114,800 00
COUNTRYWIDE 7%	10,000 00	231,588 00	253,500 00
FIVE OAKS INVESTMENT CORP SER A	5,000 00	125,000 00	124,065 00
GOLDMAN SACHS GROUP INC SERIES D	10,000 00	209,190 00	183,900 00
HERCULES TECH GROWTH CAP 7%	5,000 00	125,000 00	127,000 00
KCAP FINANCIAL 7 375%	5,000 00	125,000 00	126,300 00
MERRILL LYNCH 7%	5,000 00	113,214 76	125,650 00
MERRILL LYNCH 7 28%	10,000 00	244,353 00	251,600 00
MORGAN STANLEY DEP SHS SER A	10,000 00	201,909 00	188,000 00
PEBBLEBROOK HOTEL TRUST 8%	5,000 00	121,580 00	125,100 00
PHOENIX COMPANIES INC 7 45%	15,061 61	330,089 72	334,669 06
PRIVATEBANCORP CAPITAL TRUST IV 10%	5,000 00	129,539 16	129,000 00
TAYLOR CAP GRP INC 8%	5,000 00	125,000 00	130,000 00
WELLS FARGO & COMPANY SER Q	5,000 00	126,655 00	117,850 00
WINTHROP REALTY 9 25%	7,000 00	177,679 00	183,470 00
TOTAL PREFERREDS		2,891,357 97	2,943,884 56
BONDS			
FERRELLGAS PARTNERS 8 625	100,000 00	96,474 45	104,500 00
SPRINT CAP CORP 6 875%	25,000 00	19,985 00	23,562 50
STIFEL FINANCIAL CORP SR NOTE 6 7%	10,000 00	250,000 00	256,400 00
TRIANGLE CAPITAL CORP 7%	5,000 00	125,000 00	129,750 00
TOTAL BONDS		491,459 45	514,212 50
MUTUAL FUNDS & OTHER INVESTMENTS			
PENNANTPARK FLOATING RATE CAP LTD	10,000 00	142,000 00	137,300 00
VANGUARD NATURAL RES LLC SER A 7 875%	5,000 00	120,897 50	129,999 50
TOTAL MUTUAL FUNDS & OTHER		262,897 50	267,299 50
NET CASH EQUIVALENTS		40,323 91	40,323 91
GRAND TOTAL		8,615,226 42	9,310,786 81

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2013
Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION	FORM 990-PF PAGE 1	31-1476555

Part I Election To Expense Certain Property Under Section 179 **Note** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	912.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		911.	5 YRS.	HY	200DB	182.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	1,094.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

316251 12-19-13 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2013)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year					
43 Amortization of costs that began before your 2013 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	