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Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

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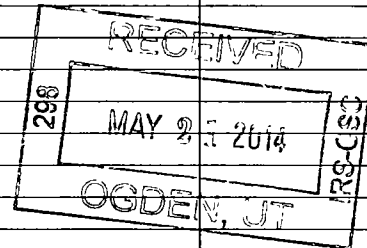
Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation SHERMAN AND MARJORIE ZEIGLER FOUNDATION, INC.		A Employer identification number 31-1118863
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1775	Room/suite	B Telephone number (765) 284-2508
City or town, state or province, country, and ZIP or foreign postal code MUNCIE, IN 47308-1775		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,767,896.55	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		39,000.00		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		9,077.22	9,077.22		STATEMENT 1
4 Dividends and interest from securities		46,394.70	40,605.95		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		41,963.49			
b Gross sales price for all assets on line 6a 345,139.46					
7 Capital gain net income (from Part IV, line 2)			41,963.49		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		136,435.41	91,646.66		
13 Compensation of officers, directors, trustees, etc		40,100.00	10,025.00		26,065.00
14 Other employee salaries and wages		3,600.00	1,080.00		900.00
15 Pension plans, employee benefits		80.55	24.00		20.00
16a Legal fees					
b Accounting fees STMT 3		2,880.00	1,008.00		1,152.00
c Other professional fees STMT 4		8,907.00	8,729.00		178.00
17 Interest		15.78	6.00		4.00
18 Taxes STMT 5		1,615.91	240.00		0.00
19 Depreciation and depletion		301.00	0.00		
20 Occupancy					
21 Travel, conferences, and meetings		136.74	0.00		13.00
22 Printing and publications					
23 Other expenses STMT 6		6,309.92	1,739.00		3,287.00
24 Total operating and administrative expenses Add lines 13 through 23		63,946.90	22,851.00		31,619.00
25 Contributions, gifts, grants paid		83,700.00			83,700.00
26 Total expenses and disbursements Add lines 24 and 25		147,646.90	22,851.00		115,319.00
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-11,211.49			
b Net investment income (if negative, enter -0-)			68,795.66		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1. Cash - non-interest-bearing	13,903.86	9,899.87	9,899.87	
	2. Savings and temporary cash investments	113,822.11	201,523.88	201,523.88	
	3. Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4. Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5. Grants receivable				
	6. Receivables due from officers, directors, trustees, and other disqualified persons				
	7. Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8. Inventories for sale or use				
	9. Prepaid expenses and deferred charges		434.09	434.09	
	10a. Investments - U.S. and state government obligations STMT 7	360,573.50	310,279.50	314,619.80	
	b. Investments - corporate stock STMT 8	1,194,294.27	1,083,102.71	1,934,564.75	
	c. Investments - corporate bonds				
	Liabilities	11. Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12. Investments - mortgage loans					
13. Investments - other STMT 9		172,543.81	238,468.75	306,123.91	
14. Land, buildings, and equipment, basis ▶ 2,289.82					
Less: accumulated depreciation STMT 10 ▶ 1,824.09		766.73	465.73	465.73	
15. Other assets (describe ▶ STATEMENT 11)		87.26	264.52	264.52	
16. Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,855,991.54	1,844,439.05	2,767,896.55	
17. Accounts payable and accrued expenses		1,178.96	99.14		
18. Grants payable					
Net Assets or Fund Balances	19. Deferred revenue				
	20. Loans from officers, directors, trustees, and other disqualified persons				
	21. Mortgages and other notes payable				
	22. Other liabilities (describe ▶ STATEMENT 12)	1,472.45	2,211.27		
	23. Total liabilities (add lines 17 through 22)	2,651.41	2,310.41		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31				
	24. Unrestricted				
	25. Temporarily restricted				
	26. Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31				
	27. Capital stock, trust principal, or current funds	1,625,175.78	1,625,175.78		
	28. Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00		
	29. Retained earnings, accumulated income, endowment, or other funds	228,164.35	216,952.86		
30. Total net assets or fund balances	1,853,340.13	1,842,128.64			
31. Total liabilities and net assets/fund balances	1,855,991.54	1,844,439.05			

Part III Analysis of Changes in Net Assets or Fund Balances

1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,853,340.13
2. Enter amount from Part I, line 27a	-11,211.49
3. Other increases not included in line 2 (itemize) ▶	0.00
4. Add lines 1, 2, and 3	1,842,128.64
5. Decreases not included in line 2 (itemize) ▶	0.00
6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,842,128.64

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 345,139.46		303,175.97	41,963.49	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			41,963.49	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 41,963.49
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	115,540.13	2,330,240.63	.049583
2011	162,601.71	2,352,501.44	.069119
2010	108,600.00	2,280,431.53	.047623
2009	127,272.86	2,076,833.81	.061282
2008	157,411.73	2,668,113.26	.058997
2 Total of line 1, column (d)			2 .286604
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .057321
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 2,528,324.01
5 Multiply line 4 by line 3			5 144,926.06
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 687.96
7 Add lines 5 and 6			7 145,614.02
8 Enter qualifying distributions from Part XII, line 4			8 115,319.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,375.91
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	1,375.91
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	1,375.91
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,480.00	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,480.00	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	104.09	
11 Enter the amount of line 10 to be. Credited to 2014 estimated tax ☐ 104.09 Refunded ☐	11	0.00	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0.00 (2) On foundation managers ☐ \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MARJORIE P. ZEIGLER</u> Telephone no. ► <u>(765) 284-2508</u> Located at ► <u>405 N. WILDWOOD LANE, MUNCIE, IN</u> ZIP+4 ► <u>47304</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes

☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		40,100.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,432,050.69
b	Average of monthly cash balances	1b	134,309.99
c	Fair market value of all other assets	1c	465.73
d	Total (add lines 1a, b, and c)	1d	2,566,826.41
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	2,566,826.41
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,502.40
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,528,324.01
6	Minimum investment return. Enter 5% of line 5	6	126,416.20

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,416.20
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,375.91
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,375.91
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	125,040.29
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	125,040.29
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,040.29

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,319.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,319.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	115,319.00

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				125,040.29
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			48,029.61	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 115,319.00				
a Applied to 2012, but not more than line 2a			48,029.61	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2013 distributable amount				67,289.39
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr.			0.00	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				57,750.90
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

**SHERMAN AND MARJORIE ZEIGLER
FOUNDATION, INC.**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CARDINAL GREENWAY, INC. 700 E WYSOR ST MUNCIE, IN 47305	N/A	PUBLIC CHARITY	GREENWAY OPERATING SUPPORT AND CELEBRATIONS	5,000.00
COMMUNITY ENHANCEMENT PROJECTS, INC. 650 W MINNETRISTA BLVD MUNCIE, IN 47303	N/A	PUBLIC CHARITY	BEAUTIFICATION, HALF URBAN FORESTER PAYROLL, AND HISTORIC STATUARY PROJECT	57,500.00
DELAWARE COUNTY HISTORICAL SOCIETY 120 E WASHINGTON ST MUNCIE, IN 47305	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,200.00
INDIANA HISTORICAL SOCIETY 450 W OHIO ST INDIANAPOLIS, IN 46202	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.00
INDIANA STATE MUSEUM FOUNDATION 650 W WASHINGTON ST INDIANAPOLIS, IN 46204	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.00
Total	SEE CONTINUATION SHEET(S)			83,700.00
b Approved for future payment				
NONE				
Total				0.00

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	9,077.22	
		14	46,394.70	
		18	41,963.49	
	0.00		97,435.41	0.00
			13	97,435.41

Form **990-PF** (2013)

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/14/14
Date

► Press idag
Title

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MARLA K. TEMPLETON
CPA

Preparer's signature

Marla K Depletin CPA

MARLA K. TEMPLETO

Date _____

05/08/14

Check ☐ if
self-employed

PTIN

P00359333

Firm's name ► **WHITINGER & COMPANY LLC**

Firm's address ► 1100 W WHITE RIVER BLVD
MUNCIE, IN 47303-3776

Firm's EIN ► 35-0905017

Phone no 765-284-3384

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

SHERMAN AND MARJORIE ZEIGLER
FOUNDATION, INC.

Employer identification number

31-1118863

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

SHERMAN AND MARJORIE ZEIGLER
FOUNDATION, INC.

Employer identification number

31-1118863

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARJORIE P. ZEIGLER 405 N. WILDWOOD LANE MUNCIE, IN 47304	\$ 39,000.00	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

**SHERMAN AND MARJORIE ZEIGLER
FOUNDATION, INC.**

Employer identification number

31-1118863**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SHERMAN AND MARJORIE ZEIGLER
FOUNDATION, INC.

31-1118863

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNETRISTA CULTURAL CENTER 1200 N MINNETRISTA PKWY MUNCIE, IN 47303	N/A	PUBLIC CHARITY	FLOWER FUND	3,000.00
MUNCIE DOWNTOWN DEVELOPMENT PARTNERSHIP 407 S WALNUT ST MUNCIE, IN 47305	N/A	PUBLIC CHARITY	MUNCIE THREE TRAILS MUSIC SERIES	10,000.00
MUNCIE-DELAWARE CLEAN & BEAUTIFUL 201 E JACKSON ST MUNCIE, IN 47305	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,000.00
NATURE CONSERVANCY OF INDIANA 4245 N FAIRFAX DR ARLINGTON, VA 22203	N/A	PUBLIC CHARITY	INDIANA LAND & WATER PRESERVATION ANNUAL SUPPORT	3,000.00
Total from continuation sheets				18,000.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 250.86			250.86
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			250.86
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	41,963.49
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AT&T-785 SH	P	03/22/12	03/06/13
b	ABBOTT LABS-415 SH	P	03/22/12	03/06/13
c	ABBVIE INC-415 SH	P	03/22/12	03/06/13
d	COINSTAR INC-300 SH	P	08/29/12	03/06/13
e	COINSTAR INC-400 SH	P	09/25/12	03/06/13
f	GENERAL MILLS COM-650 SH	P	03/22/12	03/06/13
g	KINDER MORGAN ENG PART LP-300 SH	P	03/27/12	03/06/13
h	COLGATE PALMOLIVE CO-350 SH	P	07/26/11	08/29/13
i	ALLEN CO COLISEUM TAXABLE-50000 PAR	P	05/05/11	11/01/13
j	ALLIANCE BERNSTEIN HLDG-80 SH	P	04/14/94	08/29/13
k	APPLE COMPUTER INC-50 SH	P	12/15/09	03/06/13
l	JOHNSON & JOHNSON COM-250 SH	P	04/21/08	08/29/13
m	NEW ORIENTAL EDUCATION-2000 SH	P	06/16/08	03/06/13
n	NEW ORIENTAL EDUCATION-100 SH	P	11/03/08	03/06/13
o	SAULKVILLE WI TAXABLE-50000 PAR	P	04/08/10	12/16/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,549.89		24,994.40	3,555.49
b 14,167.82		11,987.13	2,180.69
c 15,611.99		12,999.02	2,612.97
d 15,300.56		15,371.70	-71.14
e 5,100.18		4,418.00	682.18
f 30,165.89		25,116.00	5,049.89
g 25,436.43		25,055.01	381.42
h 19,981.15		15,203.86	4,777.29
i 50,000.00		50,294.00	-294.00
j 15,463.73		8,410.00	7,053.73
k 21,442.52		9,770.85	11,671.67
l 21,597.12		16,610.00	4,987.12
m 30,544.11		31,347.00	-802.89
n 1,527.21		1,599.00	-71.79
o 50,000.00		50,000.00	0.00

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,555.49
b			2,180.69
c			2,612.97
d			-71.14
e			682.18
f			5,049.89
g			381.42
h			4,777.29
i			-294.00
j			7,053.73
k			11,671.67
l			4,987.12
m			-802.89
n			-71.79
o			0.00

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
5	HP PRINTER	01/23/02	SL	5.00		16	524.96				524.96	524.96		0.00	524.96
6	COMPUTER DESK	02/09/02	SL	7.00		16	79.94				79.94	79.94		0.00	79.94
8	OFFICE XP SOFTWARE	01/01/04	SL	3.00		16	329.94				329.94	329.94		0.00	329.94
21	DELL COMPUTER	10/26/09	SL	5.00		16	595.00				595.00	376.83		119.00	495.83
22	DELL COMPUTER	09/14/11	SL	5.00		16	534.99				534.99	142.67		107.00	249.67
23	QUICKBOOKS 2012 PREM NON-PROFIT SOFTWARE	01/18/12	SL	3.00		16	224.99				224.99	68.75		75.00	143.75
	* TOTAL 990-PF PG 1 DEPR						2,289.82				2,289.82	1,523.09		301.00	1,824.09

328111
05-01-13

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERCHANTS TRUST COMPANY-AGENCY ACCT.	9,077.22	9,077.22	
TOTAL TO PART I, LINE 3	9,077.22	9,077.22	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERCHANTS TRUST COMPANY-AGENCY ACCT.	46,394.70	0.00	46,394.70	40,605.95	
MERCHANTS TRUST COMPANY-AGENCY ACCT.	250.86	250.86	0.00	0.00	
TO PART I, LINE 4	46,645.56	250.86	46,394.70	40,605.95	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,880.00	1,008.00		1,152.00
TO FORM 990-PF, PG 1, LN 16B	2,880.00	1,008.00		1,152.00

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUST AGENCY & BANKING FEES	8,907.00	8,729.00		178.00	
TO FORM 990-PF, PG 1, LN 16C	8,907.00	8,729.00		178.00	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	1,375.91	0.00		0.00	
FOREIGN TAX WITHHELD ON DIVIDENDS	240.00	240.00		0.00	
TO FORM 990-PF, PG 1, LN 18	1,615.91	240.00		0.00	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES/SUBSCRIPTIONS	2,127.00	638.00		1,064.00	
OFFICE EXPENSE	334.23	100.00		117.00	
INSURANCE	741.00	220.00		259.00	
PAYROLL TAXES	2,960.55	740.00		1,806.00	
FILING FEE	7.14	0.00		0.00	
PO BOX RENT	140.00	41.00		41.00	
TO FORM 990-PF, PG 1, LN 23	6,309.92	1,739.00		3,287.00	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ALLEN CO COLISEUM TAXABLE		X	0.00	0.00
ASHWAUBENON WI GO TAXABLE		X	50,000.00	50,678.00
HARLINGTON TEX SCH BAB		X	50,000.00	51,075.00
INDIANA STATE UNIV REVS TAXABLE		X	50,000.00	51,009.00
MADISON COUNTY KY SCH DIST BAB		X	50,279.50	50,284.50
N KNOX BLDG CORP REV TAXABLE		X	60,000.00	60,973.80
SAULKVILLE WI TAXABLE UTBO		X	0.00	0.00
FISHERS TOWN EDR-TAXABLE		X	50,000.00	50,599.50
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			310,279.50	314,619.80
TOTAL TO FORM 990-PF, PART II, LINE 10A			310,279.50	314,619.80

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ABBOTT LABS	10,289.16	15,332.00	
AGL RES INC	39,224.95	80,291.00	
ALLIANT CORP	36,585.30	61,920.00	
AMAZON INC	63,280.50	119,637.00	
APPLE COMPUTER INC	48,658.10	89,763.20	
AT&T INC	0.00	0.00	
AUTOMATIC DATA PROCESSING	20,944.96	40,399.50	
BAXTER INTERNATIONAL INC.	47,508.24	57,031.00	
BLACKROCK INC	22,240.76	44,305.80	
CHINA BIOTICS INC	9,284.00	2,550.00	
COCA COLA CO	24,937.50	28,917.00	
COINSTAR INC	0.00	0.00	
COLGATE PALMOLIVE CO	35,769.98	81,512.50	
CUMMINS INC	26,317.71	42,291.00	
EATON CORP	15,407.00	30,448.00	
ECOLAB INC	41,745.04	93,843.00	
EMERSON ELEC CO	7,082.81	52,635.00	
EXPRESS SCRIPTS	50,961.18	84,288.00	
FASTENAL CO	24,373.80	76,016.00	
FLOWSERVE CORPORATION	37,472.00	94,596.00	
GENERAL MILLS	0.00	0.00	
GOOGLE INC	51,015.00	112,071.00	
HORMEL FOODS CORP	24,092.84	54,204.00	
INTEL CORP	22,743.85	25,955.00	

JOHNSON & JOHNSON	36,623.92	59,533.50
NEW ORIENTAL EDUCATION ADR	0.00	0.00
NORTHERN TR CORP	24,281.90	30,945.00
ORACLE CORP	42,432.54	68,868.00
PEPSICO INC.	34,800.00	66,352.00
PROCTOR & GAMBLE CO	25,183.01	30,528.75
RESMED INC	0.00	0.00
ROYAL DUTCH SHELL PLC	13,083.50	28,508.00
SCHLUMBERGER LTD	21,219.90	45,055.00
STRYKER CORP	48,628.60	82,654.00
THE WESTERN UNION CO	16,839.00	15,525.00
VECTREN CORP	25,166.00	35,500.00
WAL MART STORES INC	47,808.60	70,821.00
ABBVIE INC	11,157.72	21,124.00
QUALCOMM INC	30,055.46	33,412.50
RESMED INC	17,465.94	28,248.00
VERIZON COMMUNICATIONS INC	28,421.94	29,484.00
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,083,102.71	1,934,564.75

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALLIANCE BERNSTEIN HLDG.	COST	0.00	0.00
KINDER MORGAN ENG	COST	21,846.00	48,396.00
S&P 400 MIDCAP GROWTH ISHARES	COST	23,451.97	38,298.45
S&P 400 MIDCAP VALUE ISHARES	COST	23,780.83	37,774.75
VANGUARD SHORT TERM INVEST ADMIRAL	COST	75,000.00	74,560.11
VANGUARD SMALL CAP INDEX SIGNAL	COST		
CLASS		20,000.00	33,909.33
COLUMBIA HIGH YIELD BOND FUND	COST	25,000.00	24,750.00
VANGUARD REIT INDEX SIGNAL	COST	25,000.00	23,005.27
WILLIAMS PARTNERS LP	COST	24,389.95	25,430.00
TOTAL TO FORM 990-PF, PART II, LINE 13		238,468.75	306,123.91

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
HP PRINTER	524.96	524.96	0.00
COMPUTER DESK	79.94	79.94	0.00
OFFICE XP SOFTWARE	329.94	329.94	0.00
DELL COMPUTER	595.00	495.83	99.17
DELL COMPUTER	534.99	249.67	285.32

QUICKBOOKS 2012 PREM
NON-PROFIT SOFTWARE

224.99

143.75

81.24

TOTAL TO FM 990-PF, PART II, LN 14

2,289.82

1,824.09

465.73

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION

BEGINNING OF
YR BOOK VALUEEND OF YEAR
BOOK VALUEFAIR MARKET
VALUE

INVESTMENT INCOME RECEIVABLE

87.26

264.52

264.52

TO FORM 990-PF, PART II, LINE 15

87.26

264.52

264.52

FORM 990-PF

OTHER LIABILITIES

STATEMENT 12

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

PAYROLL LIABILITIES

1,472.45

2,211.27

TOTAL TO FORM 990-PF, PART II, LINE 22

1,472.45

2,211.27

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 13
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARJORIE P. ZEIGLER	VICE-PRESIDENT			
MUNCIE, IN	4.00	0.00	0.00	0.00
LEONARD BETLEY	SECRETARY			
INDIANAPOLIS, IN	0.50	1,000.00	0.00	0.00
STEFAN S. ANDERSON	ASST SECRETARY & TREASURER			
MUNCIE, IN	0.50	1,000.00	0.00	0.00
RICHARD M. ZEIGLER	PRESIDENT			
MUNCIE, IN	20.00	36,100.00	0.00	0.00
JOHN E. WORTHEN	DIRECTOR			
STEAMBOAT SPRINGS, CO	0.50	1,000.00	0.00	0.00
MARLA K. TEMPLETON	DIRECTOR			
MUNCIE, IN	0.50	1,000.00	0.00	0.00
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		40,100.00	0.00	0.00

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD M. ZEIGLER
PO BOX 1775
MUNCIE, IN 47308

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATION STATING FULLY THE PURPOSE AND APPLICABLE FINANCIAL DATA

ANY SUBMISSION DEADLINES

MARCH 1 AND AUGUST 1. NOTICE OF APPROVAL, REJECTION, OR REQUEST FOR FURTHER INFORMATION WILL BE MADE WITHIN TWO MONTHS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITED TO MUNCIE, DELAWARE CO., AND THE STATE OF INDIANA. HORTICULTURAL CONSERVATION AND DEVELOPMENT, RECREATIONAL FACILITIES, HISTORICAL PRESERVATION/CELEBRATION.