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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation Austin E Knowlton Foundation Inc		A Employer identification number 31-1044475	
Number and street (or P O box number if mail is not delivered to street address) 414 Walnut Street No 1205		B Telephone number (see instructions) (513) 381-2400	
City or town, state or province, country, and ZIP or foreign postal code Cincinnati, OH 45202		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 171,117,729		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,663,562			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	15,702,562	8,598,200		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	53,469			
	b Gross sales price for all assets on line 6a 12,389,957				
	7 Capital gain net income (from Part IV, line 2) . . .		53,469		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	19,419,593	8,651,669		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	86,650	0		86,650
	15 Pension plans, employee benefits	11,280	0		11,280
	16a Legal fees (attach schedule)	1,803	0		1,803
	b Accounting fees (attach schedule)	12,000	6,000		6,000
	c Other professional fees (attach schedule)	205	0		205
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	161,386	0		161,386
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	21,235	0		21,235
	21 Travel, conferences, and meetings	159,158	0		158,595
	22 Printing and publications				
	23 Other expenses (attach schedule)	192,469	148,165		44,304
	24 Total operating and administrative expenses. Add lines 13 through 23	646,186	154,165		491,458
	25 Contributions, gifts, grants paid	8,807,750			8,807,750
	26 Total expenses and disbursements. Add lines 24 and 25	9,453,936	154,165		9,299,208
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	9,965,657			
	b Net investment income (if negative, enter -0-)		8,497,504		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			12,896	38,121	38,121
	2	Savings and temporary cash investments			51,624,684	29,759,579	29,759,579
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 50,104,289 Less allowance for doubtful accounts ▶ _____ 0			52,885,939	50,104,289	50,104,289
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)			4,848,056	839,996	839,996
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule).			3,615,025	23,796,270	23,796,270
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			48,164,922	66,577,982	66,577,982
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
Liabilities	15	Other assets (describe ▶ _____)			0	1,492	1,492
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			161,151,522	171,117,729	171,117,729
	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)			0	0	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			0	0	
	29	Retained earnings, accumulated income, endowment, or other funds			161,151,522	171,117,729	
	30	Total net assets or fund balances (see page 17 of the instructions)			161,151,522	171,117,729	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			161,151,522	171,117,729	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	161,151,522
2	Enter amount from Part I, line 27a	2	9,965,657
3	Other increases not included in line 2 (itemize) ▶ _____	3	550
4	Add lines 1, 2, and 3	4	171,117,729
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	171,117,729

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	JP Morgan #6007	P		
b	JP Morgan #6007	P		
c	UBS #60985	P		
d	Fidelity #7550 - Cap Gain Dist	P		
e	JP Morgan #6007 - Cap Gain Dist	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,685,398		1,692,772	-7,374
b 5,758,541		5,800,000	-41,459
c 4,850,300		4,843,716	6,584
d 94,786			94,786
e 932			932

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-7,374
b			-41,459
c			6,584
d			94,786
e			932

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,469
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	7,206,075	128,056,581	0 056273
2011	1,462,103	28,473,783	0 051349
2010	1,099,015	20,621,989	0 053293
2009	451,721	9,061,317	0 049852
2008	140,359	2,646,239	0 053041

2 Total of line 1, column (d).	2	0 263808
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052762
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	158,765,192
5 Multiply line 4 by line 3.	5	8,376,769
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	84,975
7 Add lines 5 and 6.	7	8,461,744
8 Enter qualifying distributions from Part XII, line 4.	8	9,299,208

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	84,975
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	84,975
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	84,975
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	101,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	100,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	201,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	116,825
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 116,825 Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Sherri Calk Telephone no (513) 381-2400 Located at 414 Walnut Street Suite 1205 Cincinnati OH ZIP+4 45202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Eric V Lindberg	Vice President	0	0	0
2807 Allan Street Apt 807 Dallas, TX 75204	0 50			
John C Lindberg	President	0	0	0
6114 Madison Road Cincinnati, OH 45237	0 50			
Edward D Diller	Treasurer	0	0	0
414 Walnut Street Suite 1205 Cincinnati, OH 45202	0 50			
Robert A Pitcairn Jr	Secretary	0	0	0
255 East 5th street suite 2400 cincinnati, OH 45202	0 50			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sherri L Calk	Chief Administrative	86,650	3,899	0
414 Walnut Street Suite 1205 Cincinnati, OH 45202	40 00			

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	85,953,907
b	Average of monthly cash balances.	1b	25,124,740
c	Fair market value of all other assets (see instructions).	1c	50,104,289
d	Total (add lines 1a, b, and c).	1d	161,182,936
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	161,182,936
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,417,744
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	158,765,192
6	Minimum investment return. Enter 5% of line 5.	6	7,938,260

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,938,260
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	84,975
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	84,975
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	7,853,285
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,853,285
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	7,853,285

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,299,208
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,299,208
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	84,975
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,214,233
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1		Distributable amount for 2013 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2013			
a		Enter amount for 2012 only. 0			
b		Total for prior years 20____, 20____, 20____ 0			
3		Excess distributions carryover, if any, to 2013			
a		From 2008.			
b		From 2009.			
c		From 2010. 102,855			
d		From 2011. 52,908			
e		From 2012. 937,618			
f		Total of lines 3a through e. 1,093,381			
4		Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 9,299,208			
a		Applied to 2012, but not more than line 2a 0			
b		Applied to undistributed income of prior years (Election required—see instructions). 0			
c		Treated as distributions out of corpus (Election required—see instructions). 0			
d		Applied to 2013 distributable amount. 7,853,285			
e		Remaining amount distributed out of corpus 1,445,923			
5		Excess distributions carryover applied to 2013 0 0			
		(If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 2,539,304			
b		Prior years' undistributed income Subtract line 4b from line 2b. 0			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d		Subtract line 6c from line 6b Taxable amount—see instructions 0			
e		Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions 0			
f		Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). 0			
8		Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). 0			
9		Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a 2,539,304			
10		Analysis of line 9			
a		Excess from 2009.			
b		Excess from 2010. 102,855			
c		Excess from 2011. 52,908			
d		Excess from 2012. 937,618			
e		Excess from 2013. 1,445,923			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Sherri L Calk
414 Walnut Street Suite 1205
Cincinnati, OH 45202
(513) 381-2400

b

The form in which applications should be submitted and information and materials they should include

Any form, organization may be asked to submit proof of tax-exempt status

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	8,807,750
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1a(1)

Cash.

1a(2)

Other assets.

b

Other transactions

1b(1)

Sales of assets to a noncharitable exempt organization.

1b(2)

Purchases of assets from a noncharitable exempt organization.

1b(3)

Rental of facilities, equipment, or other assets.

1b(4)

Reimbursement arrangements.

1b(5)

Loans or loan guarantees.

1b(6)

Performance of services or membership or fundraising solicitations.

1c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

Yes

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2014-11-14

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name
Courtney Reitman-Deinlein

Preparer's Signature

Date

Check if self-employed

PTIN
P00420933

Firm's name

Deloitte Tax LLP

Firm's EIN

86-1065772

Firm's address

250 East Fifth Street Suite 1900 Cincinnati, OH 45202

Phone no

(513) 784-7100

Form 990-PF (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Augustana College 639 38th Street Rock Island,IL 61201	N/A	PC	Athletic Department Support	3,000,000
Augustana College 639 38th Street Rock Island,IL 61201	N/A	PC	Scholarships	25,125
Bluffton University 1 University Dr Bluffton,OH 45817	N/A	PC	Scholarships	100,000
Boys & Girls Clubs of Greater Cincinnati 600 Dalton Avenue Cincinnati,OH 45203	N/A	PC	General Support	10,000
Camping and Education Foundation Inc 3515 Michigan Avenue Cincinnati,OH 45208	N/A	PC	General Support	10,000
Capital University 1 College and Main Columbus,OH 43209	N/A	PC	Scholarships	100,000
Centre College 600 W Walnut Street Danville,KY 40422	N/A	PC	Scholarships	100,000
Chatfield College 20918 State Route 251 St Martin,OH 45118	N/A	PC	Scholarships	100,000
Cincinnati Mennonite Fellowship 4229 Brownway Ave Cincinnati,OH 45209	N/A	PC	General Support	40,000
College of Mount St Joseph 5701 Delhi Road Cincinnati,OH 45233	N/A	PC	Scholarships	150,000
Denison University PO Box 810 Granville,OH 43023	N/A	PC	Scholarships	100,000
Experimental Aircraft Assn Inc PO Box 3086 Oshkosh,WI 54903	N/A	PC	General Support	50,000
Georgetown College 400 E College St Georgetown,KY 40324	N/A	PC	Scholarships	100,000
Hanover College PO Box 108 Hanover,IN 47243	N/A	PC	Scholarships	100,000
Heidelberg University 310 E Market St Tiffin,OH 44883	N/A	PC	Scholarships	100,000
Total ▶ 3a				8,807,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kalamazoo College 1200 Academy Street Kalamazoo, MI 49006	N/A	PC	Scholarships	100,000
Kenyon College 106 College Park Drive Gambier, OH 43022	N/A	PC	Scholarships	100,000
Madisonville Edu & Assistance Center 4600 Erie Ave Cincinnati, OH 45227	N/A	PC	General Support	10,000
Marietta College 215 Fifth Street Marietta, OH 45750	N/A	PC	Scholarships	100,000
Most Valuable Kids of Greater Cincinnati 7530 Fernwood Drive Cincinnati, OH 45237	N/A	PC	General Support	15,000
National Intercollegiate Flying Association 2160 West Case Road Box 7 Columbus, OH 43235	N/A	PC	General Support	7,500
Oberlin College 173 W Lorain St Oberlin, OH 44074	N/A	PC	Scholarships	100,000
Oberlin College 173 W Lorain St Oberlin, OH 44074	N/A	PC	Athletic Department Support	2,500,000
Ohio Dominican University 1216 Sunbury Rd Columbus, OH 43219	N/A	PC	Scholarships	100,000
Ohio Wesleyan University 61 S Sandusky St Delaware, OH 43015	N/A	PC	Scholarships	100,000
ProKids 2605 Burnet Ave Cincinnati, OH 45219	N/A	PC	General Support	20,000
Public Library of Cincinnati & Hamilton County Foundation 800 Vine St Cincinnati, OH 45202	N/A	PC	General Support	35,125
The Cincinnati Ballet Company Inc 1555 Central Parkway Cincinnati, OH 45214	N/A	PC	General Support	25,000
The College of Wooster 1101 N Bever Street Wooster, OH 44691	N/A	PC	Scholarships	100,000
The Ohio State University 64 W Lane Avenue Columbus, OH 43201	N/A	PC	Scholarships	300,000
Total			3a	8,807,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Ohio State University 64 W Lane Avenue Columbus, OH 43201	N/A	PC	General Support	700,000
The University of Findlay 1000 N Main St Findlay, OH 45840	N/A	PC	Scholarships	100,000
The University of Rio Grande 218 N College Ave Rio Grande, OH 45674	N/A	PC	Scholarships	100,000
Urbana University 579 College Way Urbana, OH 43078	N/A	PC	Scholarships	100,000
Wilmington College 1870 Quaker Way Pyle Center 1206 Wilmington, OH 45177	N/A	PC	Scholarships	100,000
YWCA of Greater Cincinnati 898 Walnut Street Cincinnati, OH 45202	N/A	PC	General Support	10,000
Total  3a				8,807,750

TY 2013 Accounting Fees Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	12,000	6,000		6,000

TY 2013 Investments Corporate Bonds Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Stock Funds - Fidelity	4,093,731	4,093,731
Bond Funds - UBS #60985	19,702,539	19,702,539

TY 2013 Investments Government Obligations Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

US Government Securities - End of

Year Book Value:

839,996

US Government Securities - End of

Year Fair Market Value:

839,996

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2013 Investments - Other Schedule**Name:** Austin E Knowlton Foundation Inc**EIN:** 31-1044475

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds - Fidelity	FMV	38,208,518	38,208,518
Mutual Funds - Merrill Lynch	FMV	0	0
Bond Funds - Fidelity	FMV	8,710,914	8,710,914
Private Investments - JP Morgan #6001	FMV	1,228,693	1,228,693
Hedge Funds - JP Morgan #6007	FMV	14,679,844	14,679,844
Hard Assets - JP Morgan #6007	FMV	3,750,013	3,750,013

TY 2013 Legal Fees Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,803	0		1,803

TY 2013 Other Assets Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Income - JP Morgan #2004	0	34	34
Accrued Income - JP Morgan #6007	0	1,458	1,458

TY 2013 Other Expenses Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Expenses	825	0		825
New Office Costs	170	0		170
Insurance	27,790	0		27,790
Office Expenses	6,330	0		6,330
Facilities & Equipment	9,189	0		9,189
Investment Fees & Commissions	148,165	148,165		0

TY 2013 Other Increases Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Description	Amount
ROUNDING ADJUSTMENT	550

TY 2013 Other Professional Fees Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Outside Contract Services	205	0		205

TY 2013 Substantial Contributors Schedule

Name: Austin E Knowlton Foundation Inc

EIN: 31-1044475

Name	Address
Estate of Austin E Knowlton	425 Walnut Street Suite 1800 Cincinnati, OH 45202

TY 2013 Taxes Schedule**Name:** Austin E Knowlton Foundation Inc**EIN:** 31-1044475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Balance of 2012 Excise Tax	59,586	0		59,586
2013 Excise Tax	101,800	0		101,800