Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
DEERFIELD CHARITABLE TRUST 650024011

A Employer identification number
27-6341752

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 166

Room/suite

B Telephone number (see instructions)
(814) 326-4185

City or town, state or province, country, and ZIP or foreign postal code
KNOXVILLE, PA 16928

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 6,484,262

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	57	54		
	4	Dividends and interest from securities	119,297	119,094		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	123,835			
	b	Gross sales price for all assets on line 6a 954,836				
	7	Capital gain net income (from Part IV, line 2)		123,835		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	243,189	242,983		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,350			1,350
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	450	0	0	0
	c	Other professional fees (attach schedule)	21,397	21,397		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	7,010	613		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	4,318	1,344		2,974
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,525	23,354	0	4,324
	25	Contributions, gifts, grants paid	304,290			304,290
	26	**Total expenses and disbursements.** Add lines 24 and 25	338,815	23,354	0	308,614
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-95,626			
	b	**Net investment income** (if negative, enter -0-)		219,629		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,042		
	2	Savings and temporary cash investments	104,807	112,800	112,800
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	231,169	231,169	243,970
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,051,764	4,949,187	6,127,492
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,388,782	5,293,156	6,484,262
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,323,401	5,293,156	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	65,381	0	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,388,782	5,293,156	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,388,782	5,293,156	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,388,782
2	Enter amount from Part I, line 27a	2	-95,626
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,293,156
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,293,156

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	123,835
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	246,754	5,596,901	0 044088
2011	308,967	5,429,254	0 056908
2010	212,276	4,871,091	0 043579
2009			
2008			

2	**Total** of line 1, column (d).	2	0 144575
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048192
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,080,204
5	Multiply line 4 by line 3.	5	293,017
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,196
7	Add lines 5 and 6.	7	295,213
8	Enter qualifying distributions from Part XII, line 4.	8	308,614

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,196
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,196
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,196
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,272		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,272
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,076
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 2,076 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶http //deerfieldcharitabletrust org

14 The books are in care of ▶BRIAN W EDGCOMB Telephone no ▶(814) 326-4185

Located at ▶PO BOX 166 KNOXVILLE PA ZIP+4 ▶16928

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,093,615
b	Average of monthly cash balances		1b	79,181
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	6,172,796
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	6,172,796
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	92,592
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,080,204
6	**Minimum investment return.** Enter 5% of line 5		6	304,010

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	304,010
2a	Tax on investment income for 2013 from Part VI, line 5	2a 2,196		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,196
3	Distributable amount before adjustments Subtract line 2c from line 1		3	301,814
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	301,814
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	301,814

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	308,614
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	308,614
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,196
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	306,418

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				301,814
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			17,099	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. 0				
b From 2009. 0				
c From 2010. 0				
d From 2011. 0				
e From 2012. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 308,614				
a Applied to 2012, but not more than line 2a			17,099	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				291,515
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				10,299
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . . 0				
b Excess from 2010. . . . 0				
c Excess from 2011. . . . 0				
d Excess from 2012. . . . 0				
e Excess from 2013. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE DCT TRUSTEES
PO BOX 166
KNOXVILLE, PA 16928
(814) 326-4185

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM IS AVAILABLE BY VISITING THE DCT WEBSITE, http //deerfieldcharitabletrust org

c Any submission deadlines

APRIL 1 & OCTOBER 1 ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(c)(3) NON-PROFIT ORGANIZATIONS LOCATED IN NORTHERN TIOGA COUNTY, PENNSYLVANIA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				304,290
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	57	
4 Dividends and interest from securities			14	119,297	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	123,835	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				243,189	

13 Total. Add line 12, columns (b), (d), and (e) 13 243,189

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-05-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LOUIS J DEROSE		2014-05-13		
Firm's name ▶	ERNST & YOUNG US LLP		Firm's EIN ▶	
Firm's address ▶	99 WOOD AVE SOUTH ISELIN, NJ 08830		Phone no (732)767-9100	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5277 045 DFA INTERNATIONAL CORE EQUITY PORTFOLIO		1990-01-01	2013-04-25
11990 686 VANGUARD INF PROTECTED SEC FD #119		1990-01-01	2013-04-25
15623 219 VANGUARD INTER-TERM CORP #71		1990-01-01	2013-04-25
20519 836 CREDIT SUISSE COMMODITY RETURN STRATEGY		2012-02-13	2013-10-23
1986 097 DFA EMERGING MARKETS CORE EQUITY PORTFOLIO		1990-01-01	2013-10-23
536 279 CLEARBRIDGE AGGRESSIVE GROWTH I		1990-01-01	2013-10-23
2001 334 MFS EMERG MKTS DEBT FD I		1990-01-01	2013-10-23
5197 505 PIMCO HIGH YIELD BOND FD #108		1990-01-01	2013-10-23
3521 127 PIMCO REAL RETURN FUND INSTL		2013-04-25	2013-10-23
6835 27 ROYCE PENNSYLVANIA MUTUAL FD INV CL		1990-01-01	2013-10-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
60,000		54,270	5,730
174,464		151,920	22,544
160,294		156,360	3,934
150,000		173,187	-23,187
40,000		40,311	-311
100,000		56,407	43,593
30,000		29,900	100
50,000		48,377	1,623
40,000		43,451	-3,451
100,000		76,818	23,182
			50,078

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,730
			22,544
			3,934
			-23,187
			-311
			43,593
			100
			1,623
			-3,451
			23,182

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRIAN W EDGCOMB 111 N WATER ST KNOXVILLE, PA 16928	COTRUSTEE 1	300		
HILMA F COOPER 5159 ARNOT ROAD WELLSBORO, PA 16901	COTRUSTEE 1	300		
JOHN C KENYON 205 HEMLOCK STREET ELKLAND, PA 16920	COTRUSTEE 1	300		
EUGENE SEELYE 5 SHERMAN STREET WELLSBORO, PA 16901	COTRUSTEE 1	225		
DAVID C MURDOCK 9167 RT 249 KNOXVILLE, PA 16928	COTRUSTEE 1	225		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KNOXVILLE PUBLIC LIBRARY PO BOX 277 KNOXVILLE,PA 16928	NONE	EXEMPT	UNRESTRICTED- GENERAL	82,000
ELKLAND AREA LIBRARY 110 E PARKWAY AVE ELKLAND,PA 16920	N/A	NONE	UNRESTRICTED-GENERAL	4,500
STAMP CAMP USA 117 COURT STREET STE A ELKLAND,PA 16920	NONE	EXEMPT	UNRESTRICTED-GENERAL	21,250
TIOGA COUNTY HONOR GUARD PO BOX 504 TIOGA,PA 16946	N/A	NONE	UNRESTRICTED- GENERAL	1,000
NORTHERN TIER RECREATION ASSOCIATION PO BOX 143 KNOXVILLE,PA 16928	NONE	EXEMPT	UNRESTRICTED- GENERAL	32,000
KNOXVILLE YOUTH BASEBALL PO BOX 156 KNOXVILLE,PA 16928	NONE	EXEMPT	UNRESTRICTED - GENERAL	8,000
WESTFIELD PUBLIC LIBRARY 147 MAPLE STREET WESTFIELD,PA 17365	N/A	NONE	UNRESTRICTED- GENERAL	1,000
WESTFIELD CHILD DEVELOPMENT CENTER 602 E MAIN STREET WESTFIELD,PA 16950	NONE	EXEMPT	UNRESTRICTED- GENERAL	15,000
KNOXVILLE YOKED CHURCH PO BOX 265 KNOXVILLE,PA 16928	N/A	NONE	UNRESTRICTED- GENERAL	5,000
KNOXVILLE-WESTFIELD TROOP 5053 BSA 1217 BOATMAN ROAD KNOXVILLE,PA 16928	N/A	NONE	UNRESTRICTED- GENERAL	2,000
PARKHURST MEMORIAL PRESBYTERIAN CHURCH 302 W MAIN STREET ELKLAND,PA 16920	NONE	EXEMPT	UNRESTRICTED- GENERAL	8,500
KNOXVILLE- DEERFIELD VFC PO BOX 280 KNOXVILLE,PA 16928	NONE	EXEMPT	UNRESTRICTED- GENERAL	11,000
LAWRENCEVILLE FIREMANS AMBULANCE 9-11 MECHANIC STREET LAWRENCEVILLE,PA 16929	N/A	NONE	UNRESTRICTED- GENERAL	800
WESLEY ACADEMY 424 N BUFFALO STREET ELKLAND,PA 16920	NONE	EXEMPT	UNRESTRICTED- GENERAL	4,000
HAMILTON- GIBSON PRODUCTIONS 29 WATER STREET WELLSBORO,PA 16901	NONE	EXEMPT	UNRESTRICTED-GENERAL	10,000
Total . . . . ▶ **3a**				304,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENDLESS MOUNTAIN MUSIC FESTIVAL 130 MAIN STREET WELLSBORO,PA 16901	NONE	EXEMPT	UNRESTRICTED- GENERAL	2,000
COWANESQUE VALLEY MUSIC DEPT 51 N FORK ROAD WESTFIELD,PA 16950	N/A	NONE	UNRESTRICTED - GENERAL	9,000
AUSTINBURG UNITED METHODIST CHURCH 110 ALBA STREET KNOXVILLE,PA 16928	NONE	EXEMPT	UNRESTRICTED GENERAL	2,500
WESTFIELD YOUTH BASEBALL ASSOCIATION 118 STRANG STREET WESTFIELD,PA 16950	N/A	NONE	UNRESTRICTED GENERAL	1,000
KNOXVILLE DEERFIELD VFQ RESPONSE PO BOX 221 KNOXVILLE,PA 16950	N/A	NONE	UNRESTRICTED GENERAL	11,000
DEANE CENTER PERFORMING ARTS PO BOX 102 WELLSBORO,PA 16901	NONE	EXEMPT	UNRESTRICTED GENERAL	5,000
KNOXVILLE CUB SCOUTS PACK 22 105 RAILROAD AVENUE KNOXVILLE,PA 16928	N/A	NONE	UNRESTRICTED GENERAL	2,000
POTTER-TIOGA LIBRARY SYSTEM 502 PARK AVE COUDERSPORT,PA 16915	NONE	EXEMPT	UNRESTRICTED GENERAL	740
VALLEY COMMUNITY AMBULANCE ASSOCIATION PO BOX 280 OSCEOLA,PA 16942	NONE	EXEMPT	UNRESTRICTED GENERAL	20,000
CHATHAM TOWNSHIP VOLUNTEER FIRE CO BLAIR CREEK ROAD LITTLE MARSH,PA 16950	NONE	EXEMPT	UNRESTRICTED GENERAL	4,000
ELKLAND UNITED METHODIST CHURCH 120 N BUFFALO ST ELKLAND,PA 16920	NONE	EXEMPT	UNRESTRICTED-GENERAL	1,000
TIOGA COUNTY FDN YOUTH LEADERSHIP 114 MAIN STREET WELLSBORO,PA 16901	NONE	EXEMPT	UNRESTRICTED-GENERAL	2,000
COATES HERITAGE HOUSE & MUSEUM 111 EAST MAIN ST ELKLAND,PA 16920	NONE	EXEMPT	UNRESTRICTED GENERAL	4,500
ABUNDANT LIFE CHURCH 1239 BROWNFIELD ROAD UNIONTOWN,PA 15401	N/A	NONE	UNRESTRICTED - GENERAL	5,000
ELKLAND YOUTH BASEBALL 204 E MAIN STREET ELKLAND,PA 16920	N/A	NONE	UNRESTRICTED - GENERAL	4,000
Total . . . . ▶ **3a**				304,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLYMER TOWNSHIP VOLUNTEER HOSE CO SCHOOL STREET SABINSVILLE,PA 16943	N/A	NONE	UNRESTRICTED - GENERAL	10,000
ELKLAND SOFTBALL ASSOCIATION 413 N BUFFALO STREET ELKLAND,PA 16920	N/A	NONE	UNRESTRICTED - GENERAL	1,000
BOY SCOUTS OF AMERICA TROOP 2046 NATIONAL COUNCIL PO BOX 152079 IRVING,TX 75015	N/A	NONE	UNRESTRICTED - GENERAL	2,000
GREATER VALLEY MINISTERIUM C/O DEERFIELD CHARITABLE TR PO BOX 166 KNOXVILLE,PA 16929	N/A	EXEMPT	UNRESTRICTED - GENERAL	7,500
WESTFIELD AREA HISTORICAL SOCIETY 151 W MAIN STREET WESTFIELD,PA 17365	NONE	EXEMPT	UNRESTRICTED-GENERAL	4,000
Total . . . . ▶ **3a**				304,290

TY 2013 Accounting Fees Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	450			

TY 2013 Investments Corporate Stock Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIZENS & NORTHERN CORP	231,169	243,970

TY 2013 Investments - Other Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DFA EMERG MKTS CORE EQUITY	AT COST	287,929	276,325
DFA INTL CORE EQUITY	AT COST	194,213	242,052
JP MORGAN STRATEGIC INC OPP FD	AT COST	150,000	148,873
PRIMECAP ODYSSEY GROWTH FUND	AT COST	390,863	601,767
SCHWAB FUNDAMENTAL U.S. LARGE	AT COST	1,002,384	1,543,635
T ROWE PRICE BLUE CHIP GROWTH	AT COST	313,153	514,994
MFS EMERG MKTS DEBT FD	AT COST	37,540	36,484
T ROWE PRICE MID-CAP GROWTH	AT COST	180,169	251,484
ROYCE PENNSYLVANIA MUTUAL FD	AT COST	80,720	105,798
FEDERATED TOTAL RETURN BOND FD	AT COST	573,696	566,488
ARTISAN MID CAP VALUE	AT COST	65,000	83,136
PIMCO FOREIGN BOND UNHEDGED	AT COST	61,710	61,620
PIMCO HIGH YIELD BOND FD	AT COST	180,971	186,848
PIMCO REAL RETURN FUND INSTL	AT COST	126,549	112,500
ISHARES MSCI GLOBAL ARRICULTUR	AT COST	93,941	96,180
VANGUARD SHORT TERM INVT GRADE	AT COST	339,068	338,457
COHEN & STEERS REALTY SHARES	AT COST	224,799	218,605
CREDIT SUISSE COMMODITY RETURN	AT COST	164,011	140,498
MSCI FRONTIER 100	AT COST	97,043	101,220
CLEARBRIDGE AGGRESSIVE GWTH I	AT COST	167,988	277,408
PS S&P 500 DOWNSIDE HEDGED	AT COST	217,440	223,120

TY 2013 Other Expenses Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE ASSISTANT	875	0		875
LIABILITY INSURANCE	1,344	1,344		0
WEBSITE DESIGN/SUPPORT	1,915	0		1,915
POSTAGE	184	0		184

TY 2013 Other Professional Fees Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	21,397	21,397		

TY 2013 Taxes Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX PRIOR YEAR BAL DUE	2,738	0		0
ESTM EXCISE TAX PAID	4,272	0		0
FOREIGN TAX WITHHELD		613		0