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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2013**

Open to Public Inspection

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

Number and street (or P.O. box number if mail is not delivered to street address)

P O BOX 630858

City or town, state or province, country, and ZIP or foreign postal code

CINCINNATI, OH 45263-0858

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 1,178,662.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

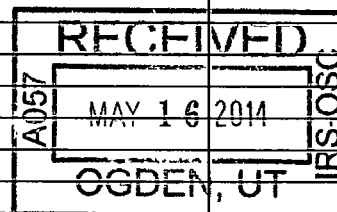
27-5078317

B Telephone number (see instructions)

513-534-5310

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	4,925.	4,925.		STMT 1
4 Dividends and interest from securities	25,072.	23,404.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	229,988.			
b Gross sales price for all assets on line 6a	489,496.			
7 Capital gain net income (from Part IV, line 2)		229,988.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	259,985.	258,317.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	660.	330.	NONE	330.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	1,409.	228.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	9,283.	9,283.		
24 Total operating and administrative expenses. Add lines 13 through 23	11,352.	9,841.	NONE	330.
25 Contributions, gifts, grants paid	49,019.			49,019.
26 Total expenses and disbursements. Add lines 24 and 25	60,371.	9,841.	NONE	49,349.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	199,614.			
b Net investment income (if negative, enter -0-)		248,476.		
c Adjusted net income (if negative, enter -0-)				

22
NE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			14,098.	14,098.
	2	Savings and temporary cash investments	18,711.	864.	864.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule)	558,205.	691,600.	967,689.	
	c	Investments - corporate bonds (attach schedule)	128,628.	198,603.	196,011.	
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	705,544.	905,165.	1,178,662.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	705,544.	905,165.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)	705,544.	905,165.			
31	Total liabilities and net assets/fund balances (see instructions)	705,544.	905,165.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	705,544.
2	Enter amount from Part I, line 27a	2	199,614.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	7.
4	Add lines 1, 2, and 3	4	905,165.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	905,165.

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 489,496.		259,508.	229,988.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			229,988.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	229,988.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	45,753.	1,004,606.	0.045543
2011	850.	955,481.	0.000890
2010			
2009			
2008			

2 Total of line 1, column (d)	2	0.046433
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.023217
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,117,067.
5 Multiply line 4 by line 3	5	25,935.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,485.
7 Add lines 5 and 6	7	28,420.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	49,349.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,485.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	2,485.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,485.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,485.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ NONE Refunded ☒	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ FIFTH THIRD BANK Telephone no. ☐ (812) 456-3215			
	Located at ☐ P.O. BOX 719, EVANSVILLE, IN ZIP+4 ☐ 47705-0719			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			☐
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ☐			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIFTH THIRD BANK P.O. BOX 719, EVANSVILLE, IN 47705-0719	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,111,815.
b	Average of monthly cash balances	1b	22,263.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,134,078.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,134,078.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,011.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,117,067.
6	Minimum investment return. Enter 5% of line 5	6	55,853.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,853.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,485.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,485.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,368.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	53,368.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	53,368.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,349.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,349.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,485.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,864.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				53,368.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			49,019.	
b Total for prior years: 20 <u>11</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	NONE			
e From 2012	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ <u>49,349.</u>				
a Applied to 2012, but not more than line 2a			49,019.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				330.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				53,038.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2009	NONE			
b Excess from 2010	NONE			
c Excess from 2011	NONE			
d Excess from 2012	NONE			
e Excess from 2013	NONE			

NOT APPLICABLE

[illegible]

4942(j)(3) or		4942(j)(5)
---------------	--	------------

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	

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1 Information Regarding Foundation Managers:

N/A

N/A

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MISSISSIPPI STATE UNIVERSITY ATTN: MR. KEITH 75 B. S. HOOD, MISS STATE UNIV, MS 39762	NONE	EXEMPT	SCHOLARSHIP	49,019.
Total			▶ 3a	49,019.
b Approved for future payment				
Total			▶ 3b	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MONEY MARKET INTEREST	4,925.	4,925.
-----	-----	-----
TOTAL	4,925.	4,925.
-----	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	97.	97.
FOREIGN DIVIDENDS	1,891.	1,891.
NONDIVIDEND DISTRIBUTIONS	1,668.	
DOMESTIC DIVIDENDS	17,866.	17,866.
FOREIGN INTEREST	158.	158.
NONQUALIFIED DOMESTIC DIVIDENDS	3,392.	3,392.
	-----	-----
TOTAL	25,072.	23,404.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	660.	330.		330.
TOTALS	660.	330.	NONE	330.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	93.	93.
PRIOR YEAR EXCISE TAX PAID	181.	
EXCISE TAX ESTIMATE	1,000.	
FOREIGN TAXES ON QUALIFIED FOR	135.	135.
	-----	-----
TOTALS	1,409.	228.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER ALLOCABLE EXPENSE-INCOME	1. 4,641.	1. 4,641.
BANK SERVICE FEES	4,641.	4,641.
BANK SERVICE FEES		
TOTALS	----- 9,283. =====	----- 9,283. =====

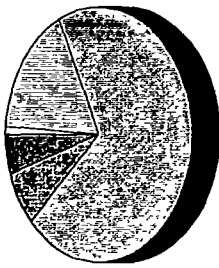


ADDIE SCHOLARSHIP

FIFTH THIRD BANK TRUSTEE
OF THE ADDIE SCHOLARSHIP FUND
DTD 1/28/2011

INVESTMENT ALLOCATION SUMMARY

- ☐ Cash and Equivalents - 1%
☐ Fixed Income - 17%
☐ Equities - 70%
☒ Alternative Strategies - 7%
☒ Real Estate Inv. - 5%



Description	Last Statement Market Value	This Statement Market Value	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	\$26,521.27	\$14,961.56	1%	\$0.28	0.0%
Fixed Income	\$197,153.44	\$196,010.94	17%	\$7,617.83	3.9%
Equities	\$840,938.55	\$824,550.95	70%	\$15,052.67	1.8%
Alternative Strategies	\$86,955.33	\$85,033.60	7%	\$4,911.50	5.8%
Real Estate Investments	\$58,950.00	\$58,104.00	5%	\$2,511.90	4.3%
Total Account Value	\$1,210,518.59	\$1,178,661.05	100%	\$30,094.18	2.6%

Net change in total account value (2.6) % Decrease

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	\$10,934.07	\$15,587.20	\$1,183,997.32	\$1,210,518.59
Income	\$5,672.76	\$3,467.90		\$9,140.66
Distributions	\$(410.78)	\$(49,429.78)		\$(49,840.56)
Net Security Transactions		\$29,140.19	\$(29,140.19)	
Change in Market Value	\$(1,234.49)	\$1,234.49	\$8,842.36	\$8,842.36
Ending Balance	\$14,961.56	0.00	\$1,163,699.49	\$1,178,661.05

* Investments represent the activity in your equity, bond & other security holdings

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	\$381.11	\$370.20
Long-term gain/(loss)	\$14,546.80	\$225,141.57
Net realized gain/(loss)	\$14,927.91	\$225,511.77

INVESTMENT OBJECTIVE

Aggressive Growth

Long-term capital appreciation through aggressive long-term growth of capital, an expectation of a high degree of principal fluctuation.

ACCOUNT OVERVIEW

	Current Period	Calendar YTD
Income Earned		
Interest	\$1,238.15	\$5,099.49
Dividends	\$7,902.51	\$29,153.23
Total Income Earned	\$9,140.66	\$34,252.72
Distributions		
Cash	\$(49,840.56)	\$(60,142.79)
Total Distributions	\$(49,840.56)	\$(60,142.79)
Security Transactions		
Purchases	\$(27,723.25)	\$(462,869.93)
Sales	\$56,863.44	\$485,010.39
Net Security Transactions	\$29,140.19	\$22,140.46
Change in Market Value	\$8,842.36	\$197,899.93



FIFTH THIRD
PRIVATE BANK

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
14,097.5600		CASH	\$1.000	\$14,097.56	1.2%	\$14,097.56			
864.0000		FEDERATED PRIME CASH OBLIGATIONS FUND #851 INSTITUTIONAL SHARES (INCOME INVESTMENT) CUSIP - 99FEDPC15	\$1.000	\$864.00	0.1%	\$864.00		\$0.28	
Cash & Equivalents - Total						\$14,961.56	1.3%	\$0.28	
Fixed Income									
25,000.0000		BOEING CO 11/20/09 3.750 11/20/16 CUSIP - 097023BC8	\$107.716	\$26,929.00	2.3%	\$27,596.00	\$(667.00)	\$937.50	3.5%
25,000.0000		CONOCOPPHILLIPS 05/08/08 5.200 5/15/18 CUSIP - 20825CAN4	\$112.840	\$28,210.00	2.4%	\$28,746.50	\$(536.50)	\$1,300.00	4.6%
1,632.7990	EIBLX	EATON VANCE MUT FDS TR FLTG RATE FD CL I CUSIP - 277911491	\$9.190	\$15,005.42	1.3%	\$14,989.09	\$16.33	\$586.17	3.9%
25,000.0000		GENERAL ELECTRIC CO 12/06/07 5.250 12/06/17 CUSIP - 369604BC6	\$113.194	\$28,298.50	2.4%	\$28,643.25	\$(344.75)	\$1,312.50	4.6%
25,000.0000		JP MORGAN CHASE & CO 05/18/09 4.650 06/01/14 CUSIP - 46625HHN3	\$101.751	\$25,437.75	2.2%	\$26,500.75	\$(1,063.00)	\$1,162.50	4.6%
25,000.0000		MICROSOFT CORP 09/27/10 3.000 10/01/20 CUSIP - 594918AH7	\$101.924	\$25,481.00	2.2%	\$25,845.00	\$(364.00)	\$750.00	2.9%
25,000.0000		TOTAL CAPITAL SA 10/02/09 3.125 10/02/15 CUSIP - 89152UAA0	\$104.357	\$26,089.25	2.2%	\$26,282.88	\$(193.63)	\$781.25	3.0%



FIFTH THIRD
PRIVATE BANK

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS										(continued)	
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield		
Fixed Income											
	THYX	TOUCHSTONE INVT TR HI YLD FD CLY CUSIP - 89154W817	\$9.190	\$10,570.60	0.9%	\$10,000.00	\$570.60	\$602.72	5.7%		
	TSYX	TOUCHSTONE ULTRA SHOR DUR FIX IN CLASS Y CUSIP - 89155T664	\$9.440	\$9,989.42	0.8%	\$10,000.00	\$(10.58)	\$185.19	1.9%		
Fixed Income - Total				\$196,010.94	16.6%	\$198,603.47	\$(2,592.53)	\$7,617.83	3.9%		
Equities											
190.0000	AFL	AFLAC INC CUSIP - 001055102	\$66.800	\$12,692.00	1.1%	\$8,455.47	\$4,236.53	\$281.20	2.2%		
300.0000	T	AT&T INC CUSIP - 00206R102	\$35.160	\$10,548.00	0.9%	\$8,990.55	\$1,557.45	\$552.00	5.2%		
669.8270	PNVDX	ALLIANZ NFJ SMALL CAP VAL-D CUSIP - 018918748	\$34.220	\$22,921.48	1.9%	\$18,563.99	\$4,357.49	\$249.85	1.1%		
110.0000	AMGN	AMGEN INC CUSIP - 031162100	\$114.080	\$12,548.80	1.1%	\$5,618.60	\$6,930.20	\$268.40	2.1%		
28.0000	AAPL	APPLE INC CUSIP - 037833100	\$561.020	\$15,708.56	1.3%	\$11,050.70	\$4,657.86	\$341.60	2.2%		
1,287.7120	ARTQX	ARTISAN MID CAP VALUE FUND-INV CUSIP - 04314H709	\$27.000	\$34,768.22	2.9%	\$35,000.00	\$(231.78)	\$301.32	0.9%		
500.0000	BAC	BANK AMER CORP CUSIP - 060505104	\$15.570	\$7,785.00	0.7%	\$5,250.00	\$2,535.00	\$20.00	0.3%		
120.0000	BDX	BECTON DICKINSON & CO CUSIP - 075887109	\$110.490	\$13,258.80	1.1%	\$7,992.54	\$5,266.26	\$261.60	2.0%		
170.0000	CVS	CVS/CAREMARK CORPORATION CUSIP - 126650100	\$71.570	\$12,166.90	1.0%	\$4,735.86	\$7,431.04	\$187.00	1.5%		
75.0000	CELG	CELGENE CORP CUSIP - 151020104	\$168.968	\$12,672.60	1.1%	\$4,545.37	\$8,127.23				



FIFTH THIRD
PRIVATE BANK

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
(continued)									
200.0000	CTL	CENTURYLINK INC COM CUSIP - 156700106	\$31.850	\$6,370.00	0.5%	\$7,302.00	\$(932.00)	\$432.00	6.8%
80.0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	\$124.910	\$9,992.80	0.8%	\$6,086.73	\$3,906.07	\$320.00	3.2%
415.0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	\$22.430	\$9,308.45	0.8%	\$5,942.80	\$3,365.65	\$282.20	3.0%
140.0000	DE	DEERE & CO CUSIP - 244199105	\$91.330	\$12,786.20	1.1%	\$7,447.26	\$5,338.94	\$285.60	2.2%
190.0000	DIS	DISNEY WALT CO CUSIP - 254687106	\$76.400	\$14,516.00	1.2%	\$5,862.11	\$8,653.89	\$163.40	1.1%
1,235.7380	DODFX	DODGE & COX INTL STOCK FUND CUSIP - 256206103	\$43.040	\$53,186.16	4.5%	\$38,204.90	\$14,981.26	\$858.84	1.6%
415.0000	EMC	E M C CORP/MASS CUSIP - 268648102	\$25.150	\$10,437.25	0.9%	\$4,659.83	\$5,777.42	\$166.00	1.6%
330.0000	EWBC	EAST WEST BANCORP INC CUSIP - 27579R104	\$34.970	\$11,540.10	1.0%	\$6,430.01	\$5,110.09	\$198.00	1.7%
115.0000	ECL	ECOLAB INC CUSIP - 278865100	\$104.270	\$11,991.05	1.0%	\$5,635.21	\$6,355.84	\$126.50	1.1%
175.0000	EMR	EMERSON ELEC CO CUSIP - 291011104	\$70.180	\$12,281.50	1.0%	\$4,128.69	\$8,152.81	\$301.00	2.5%
160.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	\$101.200	\$16,192.00	1.4%	\$1,614.09	\$14,577.91	\$403.20	2.5%
650.0000	F	FORD MOTOR COMPANY COMMON STOCK CUSIP - 345370860	\$15.430	\$10,029.50	0.9%	\$9,255.09	\$774.41	\$260.00	2.6%
60.0000	GS	GOLDMAN SACHS GROUP CUSIP - 38141G104	\$177.260	\$10,635.60	0.9%	\$9,185.64	\$1,449.96	\$132.00	1.2%
13.0000	GOOG	GOOGLE INC-CL A	\$1,120.710	\$14,569.23	1.2%	\$7,061.59	\$7,507.64		



ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)									
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
135.0000	HON	HONEYWELL INTL INC CUSIP - 38259P508	\$91.370	\$12,334.95	1.0%	\$11,799.50	\$535.45	\$243.00	2.0%
520.0000	INTC	INTEL CORP CUSIP - 438516106	\$25.955	\$13,496.60	1.1%	\$8,700.90	\$4,795.70	\$468.00	3.5%
70.0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	\$187.570	\$13,129.90	1.1%	\$8,281.21	\$4,848.69	\$266.00	2.0%
235.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	\$58.480	\$13,742.80	1.2%	\$8,596.65	\$5,146.15	\$357.20	2.6%
150.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	\$91.590	\$13,738.50	1.2%	\$6,798.78	\$6,939.72	\$396.00	2.9%
19.0000	MA	MASTERCARD INC CL A CUSIP - 57636Q104	\$835.460	\$15,873.74	1.3%	\$3,045.32	\$12,828.42	\$83.60	0.5%
130.0000	MCD	MCDONALDS CORP CUSIP - 580135101	\$97.030	\$12,613.90	1.1%	\$7,449.00	\$5,164.90	\$421.20	3.3%
125.0000	NOV	NATIONAL-OILWELL INC COM CUSIP - 637071101	\$79.530	\$9,941.25	0.8%	\$7,241.25	\$2,700.00	\$130.00	1.3%
120.0000	NEE	NEXTERA ENERGY INC CUSIP - 65339F101	\$85.620	\$10,274.40	0.9%	\$3,481.20	\$6,793.20	\$316.80	3.1%
140.0000	NSC	NORFOLK SOUTHN CORP CUSIP - 655844108	\$92.830	\$12,996.20	1.1%	\$7,472.43	\$5,523.77	\$291.20	2.2%
125.0000	NVS	NOVARTIS A G CUSIP - 66987V109	\$80.380	\$10,047.50	0.9%	\$6,923.35	\$3,124.15	\$257.13	2.6%
115.0000	OXY	OCCIDENTAL PETE CORP CUSIP - 674599105	\$95.100	\$10,936.50	0.9%	\$9,378.35	\$1,558.15	\$294.40	2.7%
380.0000	ORCL	ORACLE CORPORATION	\$38.260	\$14,538.80	1.2%	\$8,474.00	\$6,064.80	\$182.40	1.3%



ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS										(continued)	
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield	(continued)	
Equities											
		CUSIP - 68389X105									
1,322.0520	ODVYX	OPPENHEIMER DVLPLNG MKTS-Y CUSIP - 683974505	\$37.560	\$49,656.27	4.2%	\$50,000.00	\$(343.73)	\$215.49	0.4%		
140.0000	PNC	PNC FINANCIAL SERVICES GROUP CUSIP - 693475105	\$77.580	\$10,861.20	0.9%	\$8,576.47	\$2,284.73	\$246.40	2.3%		
130.0000	PEP	PEPSICO INC COMMON CUSIP - 713448108	\$82.940	\$10,782.20	0.9%	\$5,079.34	\$5,702.86	\$295.10	2.7%		
140.0000	PM	PHILIP MORRIS INTL INC CUSIP - 718172109	\$87.130	\$12,198.20	1.0%	\$5,446.20	\$6,752.00	\$526.40	4.3%		
70.0000	PX	PRAXAIR INC CUSIP - 74005P104	\$130.030	\$9,102.10	0.8%	\$3,651.32	\$5,450.78	\$168.00	1.8%		
1,734.3900	PCBIX	PRINCIPAL MIDCAP BLEND FUND CUSIP - 74253Q747	\$20.490	\$35,537.65	3.0%	\$35,000.00	\$537.65	\$86.72	0.2%		
155.0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	\$81.410	\$12,618.55	1.1%	\$4,362.75	\$8,255.80	\$372.93	3.0%		
190.0000	QCOM	QUALCOMM INC COM CUSIP - 747525103	\$74.250	\$14,107.50	1.2%	\$7,356.77	\$6,750.73	\$266.00	1.9%		
542.5350	PRNHX	T ROWE PRICE NEW HORIZONS FD CUSIP - 779562107	\$46.270	\$25,103.09	2.1%	\$25,000.00	\$103.09	\$7.60			
165.0000	SNDK	SANDISK CORP CUSIP - 80004C101	\$70.540	\$11,639.10	1.0%	\$7,183.86	\$4,455.24	\$148.50	1.3%		
125.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	\$90.110	\$11,263.75	1.0%	\$10,170.00	\$1,093.75	\$156.25	1.4%		
260.0000	SE	SPECTRA ENERGY CORP CUSIP - 847560109	\$35.620	\$9,261.20	0.8%	\$4,188.34	\$5,072.86	\$317.20	3.4%		
215.0000	TJX	TJX COS INC NEW COM	\$63.730	\$13,701.95	1.2%	\$4,741.73	\$8,960.22	\$124.70	0.9%		



FIFTH THIRD
PRIVATE BANK

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS							(continued)	
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income Yield
Equities								
		CUSIP - 872540109						
165.0000	TGT	TARGET CORP	\$63.270	\$10,439.55	0.9%	\$8,708.70	\$1,730.85	2.7%
		CUSIP - 87612E106						
240.0000	TEVA	TEVA PHARMACEUTICAL INDS LTD ADR	\$40.080	\$9,619.20	0.8%	\$12,288.00	\$(2,668.80)	2.7%
		CUSIP - 881624209						
325.0000	USB	US BANCORP DEL	\$40.400	\$13,130.00	1.1%	\$6,211.24	\$6,918.76	2.3%
		CUSIP - 902973304						
105.0000	UTX	UNITED TECHNOLOGIES CORP	\$113.800	\$11,949.00	1.0%	\$6,272.00	\$5,677.00	2.1%
		CUSIP - 913017109						
380.0000	VVC	VECTREN CORP	\$35.500	\$13,490.00	1.1%	\$7,633.54	\$5,856.46	4.1%
		CUSIP - 92240G101						
305.0000	WAG	WALGREEN CO	\$57.440	\$17,519.20	1.5%	\$73.20	\$17,446.00	2.2%
		CUSIP - 931422109						
Equities - Total				\$824,550.95	70.0%	\$538,604.43	\$285,946.52	\$15,052.67 1.8%
Alternative Strategies								
5,943.3390	PAUPX	PIMCO ALL ASSET ALL AUTH FUND	\$9.900	\$58,839.06	5.0%	\$65,000.00	\$(6,160.94)	5.8%
		CUSIP - 72201M438						
2,133.1060	MLPTX	STEELPATH MLP FDS TR	\$12.280	\$26,194.54	2.2%	\$25,000.00	\$1,194.54	5.7%
		SELECT 40 FD CL I						
		CUSIP - 858268204						
Alternative Strategies - Total				\$85,033.60	7.2%	\$90,000.00	\$(4,966.40)	\$4,911.50 5.8%
Real Estate Investments								
900.0000	VNQ	VANGUARD REIT ETF	\$64.560	\$58,104.00	4.9%	\$62,995.83	\$(4,891.83)	4.3%
		CUSIP - 922908553						
Real Estate Investments - Total				\$58,104.00	4.9%	\$62,995.83	\$(4,891.83)	\$2,511.90 4.3%
Total Portfolio Positions				\$1,178,661.05	100.0%	\$905,165.29	\$273,495.76	\$30,094.18 2.6%