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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

MASTER'S TOURNAMENT FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 2444

City or town, state or province, country, and ZIP or foreign postal code

AUGUSTA, GA 30903

- G Check all that apply:
- |                          |                |                          |   |
|--------------------------|----------------|--------------------------|---|
| <input type="checkbox"/> | Initial return | <input type="checkbox"/> | Initial return of a former public charity |
| <input type="checkbox"/> | Final return   | <input type="checkbox"/> | Amended return                            |
| <input type="checkbox"/> | Address change | <input type="checkbox"/> | Name change                               |

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify)   
► \$ 10,383,546. (Part I, column (d) must be on cash basis.)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,905,120.			
	2 Check <input type="checkbox"/> If the foundation is not required to attach Sch B interest on savings and temporary cash investments	190,665.	190,665.		STATEMENT 1
	3 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	101,961.	146,735.		
	7 Capital gain net income (from Part IV, line 2)		144,625.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	5,197,746.	335,290.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 2	4,580.	4,580.	0.
	b Accounting fees				
	c Other professional fees	STMT 3	31,764.	31,764.	0.
	17 Interest RECEIVED				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy	2014			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4	1,285,052.	0.	1,283,349.
	24 Total operating and administrative expenses. Add lines 13 through 23		1,321,396.	36,344.	0. 1,283,349.
	25 Contributions, gifts, grants paid		1,718,000.		1,718,000.
	26 Total expenses and disbursements. Add lines 24 and 25		3,039,396.	36,344.	0. 3,001,349.
	27 Subtract line 26 from line 12:		2,158,350.		
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		298,946.		
	c Adjusted net income (if negative, enter -0-)			0.	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		711,957.	1,356,628.	1,356,628.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 5	2,413,686.	6,410,340.	6,618,808.
	c Investments - corporate bonds	STMT 6	4,705,215.	2,426,892.	2,408,110.
	11 Investments - land, buildings, and equipment basis ►				
	Less: accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less: accumulated depreciation				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		7,830,858.	10,193,860.	10,383,546.
	17 Accounts payable and accrued expenses			77,127.	
	18 Grants payable				
	19 Deferred revenue			127,525.	
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	204,652.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		7,830,858.	9,989,208.	
	30 Total net assets or fund balances		7,830,858.	9,989,208.	
	31 Total liabilities and net assets/fund balances		7,830,858.	10,193,860.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,830,858.
2 Enter amount from Part I, line 27a	2	2,158,350.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	9,989,208.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,989,208.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	130 SHS OF VISA INC - CLASS A	D	02/14/13	02/22/13
b	1,160 SHS OF TOTAL SYSTEM SERVICES INC	D	12/31/12	02/01/13
c	SHORT TERM CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
d	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,431.			20,431.
b	26,738.		2,110.	24,628.
c	11,214.			11,214.
d	88,352.			88,352.
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				20,431.
b				24,628.
c				11,214.
d				88,352.
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	144,625.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	56,273.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,718,000.	6,979,447.	.246151
2011	1,772,696.	2,568,716.	.690110
2010			
2009			
2008			

2 Total of line 1, column (d)	2	.936261
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.468131
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	9,716,024.
5 Multiply line 4 by line 3	5	4,548,372.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,989.
7 Add lines 5 and 6	7	4,551,361.
8 Enter qualifying distributions from Part XII, line 4	8	3,001,349.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	5,979.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b .....		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2 .....	3	5,979.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,979.
6 Credits/Payments:		
a 2013 estimated tax payments and 2012 overpayment credited to 2013 .....	6a	
b Exempt foreign organizations - tax withheld at source .....	6b	
c Tax paid with application for extension of time to file (Form 8868) .....	6c	5,500.
d Backup withholding erroneously withheld .....	6d	
7 Total credits and payments. Add lines 6a through 6d .....	7	5,500.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached .....	8	108.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .....	9	587.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....	10	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ►	Refunded ►	11

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? .....	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? .....	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....	2	X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....	5	X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6	X
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	7	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV .....		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV .....	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....	10	X
	STMT	7

Form 990-PF (2013)