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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052





2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE SAAB FAMILY FOUNDATION		A Employer identification number 27-4392768	
Number and street (or P O box number if mail is not delivered to street address) 579 EAST MERRIMACK STREET		B Telephone number (see instructions) (603) 628-1340	
City or town, state or province, country, and ZIP or foreign postal code LOWELL, MA 01852		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 4,433,570		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities.	111,514	111,514		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	102,813			
	b Gross sales price for all assets on line 6a _____ 387,917				
	7 Capital gain net income (from Part IV, line 2)		102,813		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	214,332	214,332		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	21,801	0		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,516	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	3,000	0		0
	21 Travel, conferences, and meetings				
	22 Printing and publications	400	0		0
	23 Other expenses (attach schedule)	48,701	42,986		0
	24 Total operating and administrative expenses. Add lines 13 through 23	75,418	42,986		0
	25 Contributions, gifts, grants paid	221,500			221,500
	26 Total expenses and disbursements. Add lines 24 and 25	296,918	42,986		221,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-82,586			
	b Net investment income (if negative, enter -0-)		171,346		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		4	4
	2	Savings and temporary cash investments	5,000	14,818	14,818
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	298,915	 262,299	246,440
	b	Investments—corporate stock (attach schedule)	2,344,252	 2,346,908	2,961,010
	c	Investments—corporate bonds (attach schedule).	1,038,238	 1,007,146	1,033,126
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	212,427	 185,071	178,172
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,898,832	3,816,246	4,433,570
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,000,000	4,000,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-101,168	-183,754	
	30	Total net assets or fund balances (see page 17 of the instructions)	3,898,832	3,816,246	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,898,832	3,816,246	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,898,832
2	Enter amount from Part I, line 27a	2	-82,586
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,816,246
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,816,246

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MORGAN STANLEY - COVERED	P		2013-12-20
b	MORGAN STANLEY - NONCOVERED	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 77,400		59,693	17,707
b 229,185		225,411	3,774
c 81,332			81,332
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			17,707
b			3,774
c			81,332
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	102,813
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	193,866	4,005,134	0 048404
2011	1,676	3,891,563	0 000431
2010	0	3,940,000	0 000000
2009			
2008			

2	Total of line 1, column (d).	2	0 048835
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 016278
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,247,795
5	Multiply line 4 by line 3.	5	69,146
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,713
7	Add lines 5 and 6.	7	70,859
8	Enter qualifying distributions from Part XII, line 4.	8	221,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	1,713
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,713
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,713
6 Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,548
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	165
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	1,713
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.SAABFAMILYFOUNDATION.ORG				
14	The books are in care of ▶ TRICIA L ALBERT Telephone no ▶ (603) 233-2195			
	Located at ▶ 29 NORTHWESTERN DRIVE SALEM NH ZIP +4 ▶ 03079			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	Yes	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDE FUNDS TO CHARITABLE ORGANIZATIONS IN THE LOWELL, MA AND SALEM, NH AREAS THAT PROVIDE ASSISTANCE TO LOW-INCOME INDIVIDUALS, YOUTH AND HOMELESS INDIVIDUALS	150,500
2 HIGH SCHOOL AND COLLEGE SCHOLARSHIPS FOR DESERVING LOCAL YOUTH OF LIMITED ECONOMIC MEANS	73,000
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,301,128
b	Average of monthly cash balances.	1b	11,354
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,312,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,312,482
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,687
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,247,795
6	Minimum investment return. Enter 5% of line 5.	6	212,390

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	212,390
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,713
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,713
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	210,677
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	210,677
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	210,677

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	221,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	221,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,713
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	219,787
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				210,677
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			199,254	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 221,500				
a Applied to 2012, but not more than line 2a			199,254	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				22,246
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				188,431
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	221,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELISIA M SAAB	TRUSTEE, CHAIR, TREASURER 0 00	0	0	0
396 ANDOVER STREET LOWELL,MA 01852				
MARK A SAAB	TRUSTEE 0 00	0	0	0
396 ANDOVER STREET LOWELL,MA 01852				
ANALISE T SAAB	TRUSTEE 0 00	0	0	0
396 ANDOVER STREET LOWELL,MA 01852				
TRICIA L ALBERT	TRUSTEE 0 00	0	0	0
29 NORTHWESTERN DRIVE SALEM,NH 03079				
AMANDA DINIS	TRUSTEE 0 00	0	0	0
173 JEREMY HILL ROAD PELHAM,NH 03076				
ALANA T SAAB	TRUSTEE 0 00	0	0	0
396 ANDOVER STREET LOWELL,MA 01852				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

BOARD OF DIRECTORS
27 NORTHWESTERN DRIVE
SALEM, NH 03079
(603) 475-6162

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD INCLUDE INFORMATION ON THE APPLICANT, REASON FOR THE REQUEST FOR A GRANT, AND BUDGET INFORMATION

c Any submission deadlines

OCTOBER 15 FOR GRANT APPLICATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION FOCUSES IN THE AREAS OF FOSTERING EDUCATION, SUPPORTING YOUTH, ELDERLY, DISABLED AND LOW INCOME INDIVIDUALS, ADDRESSING HOUSING AND HOMELESSNESS AND FOSTERING SOCIAL RESPONSIBILITY

a The name, address, and telephone number of the person to whom applications should be addressed

BOARD OF DIRECTORS
27 NORTHWESTERN DRIVE
SALEM, NH 03079
(603) 475-6162

b The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATIONS SHOULD INCLUDE GRADE TRANSCRIPT, STATEMENT DEMONSTRATING FINANCIAL NEED,
LATEST TAX RETURN, LIST OF LIABILITIES AND LETTERS OF RECOMMENDATION


c Any submission deadlines

MAY 15 FOR SCHOLARSHIP APPLICATIONS


d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION FOCUSES IN THE AREAS OF FOSTERING EDUCATION FOR YOUTH WHO MIGHT NOT BE ABLE TO PURSUE
CONTINUED EDUCATION WITHOUT FINANCIAL ASSISTANCE


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMSI FOUNDATION PO BOX 1184 LOWELL,MA 01853		PUBLIC CHARITY	SUPPORT PRINCIPIUM PREP ONLINE EDUCATIONAL RESOURCE CENTER	12,000
BOYS & GIRLS CLUB OF GREATER SALEM 3 GEREMONY DR SALEM,NH 03079		PUBLIC CHARITY	SUPPORT "MORE MEMBERS MORE OFTEN" PROGRAM TO EXPAND NUMBER OF BOYS AND GIRLS RECEIVING SERVICES	7,500
BREAD & ROSES HOUSING INC 15 UNION ST LAWRENCE,MA 01840		PUBLIC CHARITY	SUPPORT PROGRAMS PROVIDING COUNSELING AND EDUCATION TO FIRST TIME HOMEBUYERS AND PROVIDING LIFE SKILLS TRAINING TO LOW INCOME FAMILIES	10,000
GIRLS INC 220 WORTHEN STREET LOWELL,MA 01852		PUBLIC CHARITY	PROMOTING READING AS A MEAN TO TEACH INDEPENDENCE AND PERSONAL RESPONSIBILITY TO GIRLS	10,000
HOUSING FAMILIES INC 354 CROSS ST MALDEN,MA 02148		PUBLIC CHARITY	PROVIDING SERVICES FOR AREA HOMELESS CHILDREN	20,000
INTERNATIONAL INSITUTE OF NEW ENGLAND 144 MERRIMACK ST LOWELL,MA 01852		PUBLIC CHARITY	FOSTERING SELF- SUFFICIENCY AND EDUCATON OF IMMIGRANTS, REFUGEES AND OTHER VULNERABLE POPULATIONS	10,000
LOWELL MIDDLESEX ACADEMY CHARTER SCHOOL 67 MIDDLE STREET LOWELL,MA 01852		PUBLIC CHARITY	SUPPORTING EDUCATION OF AT RISK STUDENTS	15,000
MERRIMACK COLLEGE 315 TURNPIKE ST NORTH ANDOVER,MA 01845		PUBLIC CHARITY	SUPPORTING AFTER SCHOOL PROGRAMS FOR MIDDLE SCHOOL STUDENTS FOCUSING ON MATH AND SCIENCE	15,000
NASHUA CHILDREN'S HOME 125 AMHERST ST NASHUA,NH 03064		PUBLIC CHARITY	SUPPORTING TRANSITIONAL LIVING PROGRAM FOR NASHUA AREA YOUTH	10,000
ONE FAMILY INC 240 NEWBURY ST BOSTON,MA 02116		PUBLIC CHARITY	SUPPORTING COLLEGE SCHOLARSHIP PROGRAM FOR STUDENTS FROM LOW INCOME FAMILIES	20,000
SI SE PUEDE PO BOX 53 NORTH ANDOVER,MA 01845		PUBLIC CHARITY	FUNDING AFTER SCHOOL PROGRAM AND WORK/STUDY PROGRAMS FOR LOW- INCOME URBAN YOUTH IN THE LOCAL AREA	10,000
UNITED TEEN EQUALITY CENTER 34 HURD ST LOWELL,MA 01852		PUBLIC CHARITY	SUPPORTING GED PREPARATION PROGRAM FOR AT RISK YOUTH	10,000
UNIVERSITY OF MASSACHUSETTS AT LOWELL ONE UNIVERSITY AVE LOWELL,MA 01854		PUBLIC CHARITY	SUPPORTING GENERAL PROGRAMS	1,000
JEFREY HENRIQUEZ 54 MELVIN ST APT 10-17 LAWRENCE,MA 01841		INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	1,100
MICHAEL MONTIJO 45A FOSTER ST LOWELL,MA 01851		INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	2,000
Total  3a				221,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIANA VITORINO 1585 MAMMOTH RD DRACUT,MA 01826		INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	900
MEGHAN MENIHANE 106 HAMSTEAD ST METHEUN,MA 01844		INDIVIDUAL	COLLEGE SCHOLARSHIP	5,000
PETER SATONICK 331 OLD SILO ROAD ORANGE,CT 06477		INDIVIDUAL	COLLEGE SCHOLARSHIP	5,000
CATHERINE FAZIOLI 21 ALTA AVE SALEM,NH 03079		INDIVIDUAL	COLLEGE SCHOLARSHIP	5,000
CHEYENNE FOWLER 68A MILLBURY AVE C301 MILLBURY,MA 01527		INDIVIDUAL	COLLEGE SCHOLARSHIP	5,000
CHHAYHENG CHHOEW 236 WESTFORD ST LOWELL,MA 01851		INDIVIDUAL	COLLEGE SCHOLARSHIP	5,000
NEEL SHAH 30 EARNEST RD BILLERICA,MA 01821		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
NATASHA DASILVA 70 CONCORD ST LOWELL,MA 08152		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
MONIQUE MENEZES 384 BEACON ST LOWELL,MA 01850		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
VERONICA TAWNEY 6 COLLISTON RD APT R BRIGHTON,MA 02135		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
DANIEL PIRES 2 LONGMEADOWRD CHELMSFORD,MA 01824		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
MARGARET MIDDLETON 6 SUNSET RD TEWKSBURY,MA 01876		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
KELSEY BAROWICH 17 ELLIS AVE LOWELL,MA 01854		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
KEVIN SILVA 10 INDEPENDENCE DR LOWELL,MA 01854		INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
JOSE MOLINA 1337 PAWTUCKET BLVD APT 22 LOWELL,MA 01854		INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
Total  3a				221,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SADDAN GENAO LIZARDO 111 PART ST LAWRENCE, MA 01841		INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
NABIL NISSAR 42 PRESCOTT DR NORTH CHELMSFORD, MA 01863		INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
OLIVIA TELES 47 KINGSTON DR NASHUA, NH 03060		INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
TATIANA PRATA 680 HYPINE RD DRACUT, MA 01826		INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
Total  3a				221,500

**TY 2013 Investments Corporate
Bonds Schedule****Name:** THE SAAB FAMILY FOUNDATION**EIN:** 27-4392768

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY FLOATING RT HI INC A	176,555	179,126
INVESCO CONVERT SECURITIES Y	187,763	220,009
INVESCO FLOATING RATE Y	208,409	214,171
TEMPLETON GLOBAL BD FD ADV	137,566	131,020
JOHN HANCOCK INCOME I	296,853	288,800

**TY 2013 Investments Corporate
Stock Schedule****Name:** THE SAAB FAMILY FOUNDATION**EIN:** 27-4392768

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GABELLI ASSET I	435,265	558,967
MAINSTAY EPOCH GLOBAL EQ YLD I	124,640	152,645
WESTERN ASSET CORE BD I	286,684	288,175
ALLIANCE BER SMALL CAP GRW ADV	258,200	358,997
BLACKROCK EQUITY DIVIDEND	398,567	520,653
JP MORGAN US EQUITY SEL	437,159	575,843
PRUDENTIAL JENNISON MD CP GW	325,071	418,286
VIRTUS FOREIGN OPPORT	81,322	87,444

TY 2013 Investments Government Obligations Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

**US Government Securities - End of
Year Book Value:**

262,299

**US Government Securities - End of
Year Fair Market Value:**

246,440

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2013 Investments - Other Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIDELITY ADV STRAT INC I	AT COST	185,071	178,172

TY 2013 Legal Fees Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	21,801	0		0

TY 2013 Other Expenses Schedule**Name:** THE SAAB FAMILY FOUNDATION**EIN:** 27-4392768

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	42,986	42,986		0
COMPUTER EQUIPMENT	5,640	0		0
STATE ANNUAL FILING FEE	75	0		0

TY 2013 Taxes Schedule**Name:** THE SAAB FAMILY FOUNDATION**EIN:** 27-4392768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	146	0		0
FEDERAL EXCISE TAXES	1,370	0		0