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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE ALEX W. NIELSEN FOUNDATION, NFP D/B/A HEAVENLY PENNIES		A Employer identification number 27-3799473
Number and street (or P O box number if mail is not delivered to street address) 143 E. HILLSIDE ROAD	Room/suite	B Telephone number 630-355-6695
City or town, state or province, country, and ZIP or foreign postal code NAPERVILLE, IL 60540		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,188,138. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

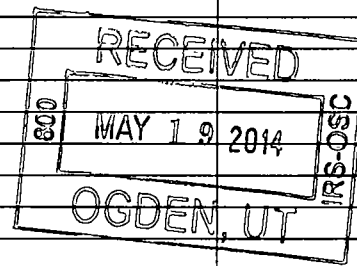
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	28,900.	25,853.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	46,166.			
b Gross sales price for all assets on line 6a	406,263.			
7 Capital gain net income (from Part IV, line 2)		46,166.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	75,066.	72,019.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	69,231.	0.		69,231.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	3,878.	1,939.		1,939.
c Other professional fees STMT 3	9,195.	9,195.		0.
17 Interest				
18 Taxes STMT 4	838.	353.		10.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	12,188.	0.		12,188.
24 Total operating and administrative expenses Add lines 13 through 23	95,330.	11,487.		83,368.
25 Contributions, gifts, grants paid	60,950.			60,950.
26 Total expenses and disbursements. Add lines 24 and 25	156,280.	11,487.		144,318.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-81,214.			
b Net investment income (if negative, enter -0-)		60,532.		
c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		10,253.	3,887.	3,887.
	2	Savings and temporary cash investments		10,137.	15,012.	15,012.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons		525.		
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment; basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 6)	1,041,159.	961,961.	1,169,239.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,062,074.	980,860.	1,188,138.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
25	Unrestricted					
26	Temporarily restricted					
27	Permanently restricted					
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>					
29	Capital stock, trust principal, or current funds	0.	0.			
30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
31	Retained earnings, accumulated income, endowment, or other funds	1,062,074.	980,860.			
32	Total net assets or fund balances	1,062,074.	980,860.			
33	Total liabilities and net assets/fund balances	1,062,074.	980,860.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,062,074.
2	Enter amount from Part I, line 27a	2	-81,214.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	980,860.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	980,860.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
c SEE STATEMENT ATTACHED	P	04/26/11	03/08/13
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 44,864.		46,403.	-1,539.
b 341,118.		299,798.	41,320.
c 14,438.		13,896.	542.
d 5,843.			5,843.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,539.
b			41,320.
c			542.
d			5,843.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,166.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	124,093.	1,155,476.	.107396
2011	16,717.	1,156,644.	.014453
2010	1,040.	911,218.	.001141
2009			
2008			

2 Total of line 1, column (d)	2	.122990
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040997
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,161,401.
5 Multiply line 4 by line 3	5	47,614.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	605.
7 Add lines 5 and 6	7	48,219.
8 Enter qualifying distributions from Part XII, line 4	8	144,318.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	605.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	605.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	605.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	54.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	54.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	8.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	559.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ GEORGE A. KESTLER Telephone no. ▶ 630-355-6695			
Located at ▶ 143 E. HILLSIDE ROAD, NAPERVILLE, IL ZIP+4 ▶ 60540				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒ **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		69,231.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,159,442.
b Average of monthly cash balances	1b	19,645.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,179,087.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,179,087.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,686.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,161,401.
6 Minimum investment return. Enter 5% of line 5	6	58,070.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	58,070.
2a Tax on investment income for 2013 from Part VI, line 5	2a	605.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	605.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	57,465.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	57,465.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,465.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	144,318.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	144,318.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	605.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	143,713.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				57,465.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				19,682.
f Total of lines 3a through e	19,682.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	144,318.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				57,465.
e Remaining amount distributed out of corpus	86,853.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	106,535.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	106,535.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	19,682.			
e Excess from 2013	86,853.			

Form 990-PF (2013)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

Subtract line 2d from line 2c

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(p)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GEORGE A. KESTLER, 630-355-6695

143 E. HILLSIDE ROAD, NAPERVILLE, IL 60540

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

THE ALEX W. NIELSEN FOUNDATION, NFP

Form 990-PF (2013)

D/B/A HEAVENLY PENNIES

27-3799473 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION		PUBLIC CHARITY	PROGRAM SUPPORT	25.
BE THE MATCH FOUNDATION		PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
BRIGHT PINK		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
CHILDSERV		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
CHILDREN'S TUMOR FOUNDATION		PUBLIC CHARITY	PROGRAM SUPPORT	100.
Total	SEE CONTINUATION SHEET(S)			60,950.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,900.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	46,166.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		75,066.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 75,066.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

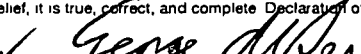
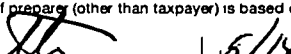
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	Date 5/14/14	Title DIRECTOR		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	DANIEL M. WEITZMAN		5/12/14		P00099932
	Firm's name ▶ DANIEL M. WEITZMAN, CPA, LLC				Firm's EIN ▶ 26-4078343
	Firm's address ▶ 2700 PATRIOT BOULEVARD-SUITE 400 GLENVIEW, IL 60026				Phone no. 847-904-5188

THE ALEX W. NIELSEN FOUNDATION, NFP
D/B/A HEAVENLY PENNIES

27-3799473

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUPAGE P.A.D.S.		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
DUPAGE SR CITIZENS COUNCIL		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
HESED HOUSE		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
HMHP DEVELOPMENT FOUNDATION		PUBLIC CHARITY	PROGRAM SUPPORT	25.
LITTLE FRIENDS, INC.		PUBLIC CHARITY	PROGRAM SUPPORT	15,000.
LOAVES & FISHES ORGANIZATION		PUBLIC CHARITY	PROGRAM SUPPORT	20,000.
MONTGOMERY HOSPICE FOUNDATION		PUBLIC CHARITY	PROGRAM SUPPORT	100.
NAPERVILLE CARES		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
NORTHERN ILLINOIS FOOD BANK		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
RACE FOR HOPE		PUBLIC CHARITY	PROGRAM SUPPORT	50.
Total from continuation sheets				53,825.

THE ALEX W. NIELSEN FOUNDATION, NFP
D/B/A HEAVENLY PENNIES

27-3799473

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROTARY CLUB OF NAPERVILLE CHARITIES		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
SALVATION ARMY		PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
SOUTHWEST COMMUNITY SERVICES, INC		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL		PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
WILL COUNTY CENTER FOR COMM CONCERNS		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
YSU/THE RICH CENTER FOR AUTISM		PUBLIC CHARITY	PROGRAM SUPPORT	650.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	34,743.	5,843.	28,900.	25,853.	
TO PART I, LINE 4	34,743.	5,843.	28,900.	25,853.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,878.	1,939.		1,939.
TO FORM 990-PF, PG 1, LN 16B	3,878.	1,939.		1,939.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,195.	9,195.		0.
TO FORM 990-PF, PG 1, LN 16C	9,195.	9,195.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	353.	353.		0.
EXCISE TAXES	475.	0.		0.
FILING FEES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 18	838.	353.		10.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROMOTION	2,842.	0.		2,842.
PAYROLL TAXES	6,299.	0.		6,299.
PAYROLL FEES	2,006.	0.		2,006.
MISCELLANEOUS	1,041.	0.		1,041.
TO FORM 990-PF, PG 1, LN 23	12,188.	0.		12,188.

FORM 990-PF	OTHER ASSETS	STATEMENT	6
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EQUITIES	702,458.	680,511.	883,755.
FIXED INCOME INVESTMENTS	279,473.	231,326.	237,702.
COMMODITIES	59,228.	50,124.	47,782.
TO FORM 990-PF, PART II, LINE 15	1,041,159.	961,961.	1,169,239.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE A. KESTLER 143 E. HILLSIDE ROAD NAPERVILLE, IL 60540	DIRECTOR 15.00	9,231.	0.	0.
JUDITH A. KESTLER 143 E. HILLSIDE ROAD NAPERVILLE, IL 60540	DIRECTOR 15.00	60,000.	0.	0.
SEYMOUR BLOOM 1429 KILLDEER NAPERVILLE, IL 60565	DIRECTOR 1.00	0.	0.	0.
KATHRYN E. KORN 8501 W. HIGGINS, SUITE 400 CHICAGO, IL 60631	DIRECTOR 0.10	0.	0.	0.
DANIEL M. WEITZMAN 2700 PATRIOT BLVD., SUITE 400 GLENVIEW, IL 60026	DIRECTOR 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		69,231.	0.	0.

2013 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-62993
Recipient's Tax ID Number: XX-XXX9473
Recipient's Name and Address:
ALEX W NEILSEN FDTN

☐ Corrected ☐ 2nd TIN notice

2013 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip	Description	Date of Sale or Exchange	Stocks or Other Symbol	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales								
722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND		PCRIX					
1843.3700	02/01/2013 Various		12,571.82	12,461.59	0.00	110.23	0.00	0.00
78463V107	MFC SPDR GOLD TR GOLD SHS		GLD					
125.0000	03/08/2013 10/24/2012		18,996.81	20,593.65	0.00	-1,596.84	0.00	0.00
665162582	MFB NORTN FUNDS EMERGING MKTS EQTY EQTY		NOEMX					
1093.6100	04/12/2013 11/05/2012		12,499.96	12,500.00	0.00	-0.04	0.00	0.00
665162863	MFB NORTN FDS TX EXMP FD		NOTEX					
77.2200	10/10/2013 Various		795.37	847.75	0.00	-52.38	0.00	0.00
Total Short Term Sales				44,863.96	0.00	-1,539.03	0.00	0.00
Long Term Sales								
002824100	ABBOTT LABORATORIES		ABT					
175.0000	01/18/2013 12/27/2009		5,729.37	4,556.00	0.00	1,173.37	0.00	0.00
26441C204	DUKE ENERGY CORP NEW COM NEW COM NEW		DUK					
133.0000	02/01/2013 12/27/2009		9,198.07	6,906.86	0.00	2,291.21	0.00	0.00
384802104	W W GRAINGER INC		GWW					
35.0000	02/01/2013 09/30/2011		7,703.67	5,289.55	0.00	2,414.12	0.00	0.00
478160104	JOHNSON & JOHNSON		JNJ					
225.0000	02/01/2013 12/27/2009		16,694.62	14,575.50	0.00	2,119.12	0.00	0.00

This is important tax information and is being furnished to you.



2013 Tax Information Statement

Page 8 of 25
Ref: DZ

Recipient's Name and Address:
ALEX W NEILSEN FDTN

Account Number: 23-62993
Recipient's Tax ID Number: XX-XXX9473

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

☐ Corrected ☐ 2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip	Description	Stock or Other Symbol	Quantity Sold	Date of Sale or Exchange	Date of Acquisition	Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
478366107	JOHNSON CONTROLS INC	JCI									
145.0000	02/01/2013	04/01/2011	4,539.84			6,166.06	0.00	-1,626.22	0.00	0.00	0.00
594918104	MICROSOFT CORP COM	MSFT									
175.0000	02/01/2013	12/27/2009	4,885.02			5,417.56	0.00	-532.54	0.00	0.00	0.00
594918104	MICROSOFT CORP COM	MSFT									
140.0000	02/01/2013	01/31/2012	3,908.01			4,128.46	0.00	-220.45	0.00	0.00	0.00
665162863	MFB NORTHN FDS TX EXMP FD	NOTEX									
908.9600	02/01/2013	04/01/2011	10,044.00			9,035.07	0.00	1,008.93	0.00	0.00	0.00
110122108	BRISTOL MYERS SQUIBB CO	BMJ									
270.0000	03/20/2013	Various	10,751.15			8,570.34	0.00	2,180.81	0.00	0.00	0.00
423074103	H J HEINZ CO	HJZ									
165.0000	03/20/2013	Various	11,960.58			8,427.45	0.00	3,533.13	0.00	0.00	0.00
91324P102	UNITEDHEALTH GROUP INC	UNH									
35.0000	03/20/2013	01/31/2012	1,922.85			1,824.90	0.00	97.95	0.00	0.00	0.00
665162582	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY	NOEMX									
1567.8400	INDEX FD 04/12/2013	01/31/2012	17,920.42			17,842.00	0.00	78.42	0.00	0.00	0.00
665162863	MFB NORTHN FDS TX EXMP FD	NOTEX									
507.7100	04/12/2013	04/01/2011	5,600.00			5,046.64	0.00	553.36	0.00	0.00	0.00

This is important tax information and is being furnished to you.

2013 Tax Information Statement

Recipient's Name and Address:
ALEX W NEILSEN FDTN

Account Number: 23-62993
Recipient's Tax ID Number: XX-XXX9473

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

☐ Corrected ☐ 2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip	Quantity Sold	Date of Sale or Exchange	Description	Stock or Other Symbol		Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
				Stocks Bonds, etc.	NOTES					
665162863			MFB NORTHN FDS TX EXMP FD							
769 2300		04/29/2013	04/01/2011	8,500.00		7,646.16	0.00	853.84	0.00	0.00
778017KV4			ROSEVILLE MICH CMNTY SCHS 4% 05-01-2013 BEO							
25000.0000		05/01/2013	12/27/2009	25,000.00		25,000.00	0.00	0.00	0.00	0.00
56052ASB3			MAINE ST 4.25% 06-15-2013 BEO							
25000.0000		06/17/2013	12/27/2009	25,000.00		25,000.00	0.00	0.00	0.00	0.00
263534109			E I DU PONT DE NEMOURS & CO	DD						
100.0000		06/27/2013	Various	5,358.90		4,884.89	0.00	474.00	0.00	0.00
166764100			CHEVRONTEXACO CORP	CVX						
80.0000		09/06/2013	12/27/2009	9,736.63		6,194.60	0.00	3,542.03	0.00	0.00
437076102			HOME DEPOT INC	HD						
50.0000		09/06/2013	02/07/2012	3,658.95		2,279.46	0.00	1,379.49	0.00	0.00
665162558			MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	NMIE						
9676.0700		09/06/2013	Various	97,921.82		83,265.00	0.00	14,656.82	0.00	0.00
89417E109			THE TRAVELERS COMPANIES INC.	TRV						
95 0000		09/06/2013	03/04/2011	7,680.61		5,594.08	0.00	2,086.53	0.00	0.00
665162863			MFB NORTHN FDS TX EXMP FD	NOTES						
752 0800		10/10/2013	04/01/2011	7,746.55		7,475.68	0.00	270.87	0.00	0.00

This is important tax information and is being furnished to you.



2013 Tax Information Statement

Recipient's Name and Address:
ALEX W NEILSEN FDTN

23-62993
XX-XXX9473

Account Number:
Recipient's Tax ID Number:

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

☐ Corrected ☐ 2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip	Description	Stock or Other Symbol	Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
33939L407	MFC FLEXSHARES TR MORNINGSTAR GLOBAL							
265.0000	UPSTREAM NAT RES INDEX FD 10/28/2013 10/24/2012		9,315.90	9,295.41	0.00	20.49	0.00	0.00
78464A607	SPDR DOW JONES REIT ETF	RWR						
250.0000	10/28/2013 05/09/2012		19,299.16	18,167.50	0.00	1,131.66	0.00	0.00
828806109	SIMON PPTY GROUP INC NEW	SPG						
25.0000	10/28/2013 08/10/2010		3,943.43	2,323.00	0.00	1,620.43	0.00	0.00
828806109	SIMON PPTY GROUP INC NEW	SPG						
45.0000	10/28/2013 Various		7,098.17	4,886.18	0.00	2,211.99	0.00	0.00
Total Long Term Sales			341,117.72	299,798.35	0.00	41,319.36	0.00	0.00
Long Term 28% Sales								
78463V107	MFC SPDR GOLD TR GOLD SHS	GLD						
95.0000	03/08/2013 04/26/2011		14,437.58	13,895.93	0.00	541.65	0.00	0.00
Total Long Term 28% Sales			14,437.58	13,895.93	0.00	541.65	0.00	0.00

Account Statement

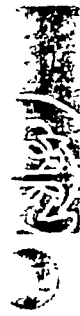
December 1, 2013 - December 31, 2013

Account Number 23-62993
NIELSEN EDTN DBA HEAVENLY PN

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBVIE INC COM USD0.01 (ABBV)	\$52.810	175.00	\$9,241.75	\$4,940.59	\$4,301.16		\$280.00	3.0%	1.0%
AMERICAN EXPRESS CO. COMMON STOCK, \$60 PAR (AXP)	90.730	160.00	14,516.80	6,912.00	7,604.80		147.20	1.0%	1.6%
APPLE INC COM SIK (AAPL)	561.110	45.00	25,249.95	15,467.35	9,782.60		549.00	2.2%	2.9%
AT&T INC COM (T)	35.160	400.00	14,064.00	11,256.00	2,808.00		736.00	5.2%	1.6%
BLACKROCK INC COM SIK (BLK)	316.470	60.00	18,988.20	10,686.00	8,302.20		403.20	2.1%	2.1%
CHEVRON CORP COM (CVX)	124.910	200.00	24,982.00	15,486.49	9,495.51		800.00	3.2%	2.8%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	22.450	490.00	11,000.50	10,357.90	642.60		333.20	3.0%	1.2%
COCA COLA CO COM (KO)	41.310	470.00	19,415.70	13,478.42	5,937.28		526.40	2.7%	2.2%
DANAHER CORP. COMMON STOCK \$.01 PAR (DHR)	77.200	65.00	5,018.00	2,453.75	2,564.25	1.62	6.50	0.1%	0.6%
EATON CORP PLC COM USD0.50 (ETN)	76.120	115.00	8,753.80	5,940.33	2,813.47		193.20	2.2%	1.0%
EMC CORP COM (EMC)	25.150	255.00	6,413.25	6,072.00	341.25		102.00	1.6%	0.7%
EMERSON ELECTRIC CO COM (EMR)	70.180	125.00	8,772.50	7,249.75	1,522.75		215.00	2.5%	1.0%
EXPRESS SCRIPTS HLDG CO COM (FSRX)	70.240	150.00	10,536.00	8,877.00	1,659.00				1.2%
EXXON MOBIL CORP COM (XOM)	101.200	150.00	15,180.00	10,303.87	4,876.13		378.00	2.5%	1.7%
GENERAL ELECTRIC CO (GE)	28.030	820.00	22,984.60	12,695.65	10,288.95	180.40	721.60	3.1%	2.6%
GOOGLE INC CL A CL A (GOOG)	1,120.710	5.00	5,603.55	2,519.75	3,083.80				0.6%

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Account Statement

December 1, 2013 - December 31, 2013

Account Number 23-6299
NIELSEN FDTN DBA HEAVENLY PN

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HOMT DEP'OT INC.. COMMON STOCK \$.05 PAR (HD)	82.340	180.00	14,821.20	8,073.47	6,747.73		280.80	1.9%	1.7%
INTEL CORP COM (INTC)	25.960	260.00	6,749.60	7,020.00	(270.40)		234.00	3.5%	0.8%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	187.570	150.00	28,135.50	19,615.50	8,520.00		570.00	2.0%	3.2%
JPMORGAN CHASE & CO COM (JPM)	58.480	250.00	14,620.00	10,443.13	4,176.87		380.00	2.6%	1.7%
MC DONALD'S CORP. COMMON STOCK. NO PAR (MCD)	97.030	120.00	11,643.60	10,738.70	904.90		388.80	3.3%	1.3%
MERCK & CO INC NEW COM (MRK)	50.050	235.00	11,761.75	9,681.05	2,080.70	103.40	413.60	3.5%	1.3%
METLIFE INC COM SIK USD0.01 (MET)	53.920	165.00	8,896.80	7,969.50	927.30		181.50	2.0%	1.0%
MONSANTO CO NEW COM (MON)	116.550	55.00	6,410.25	5,469.20	941.05		94.60	1.5%	0.7%
NIKE INC CI B CI B (NKE)	78.640	140.00	11,009.60	5,731.78	5,277.82	33.60	134.40	1.2%	1.2%
NORFOLK SOUTHERN CORP COM (NSC)	92.830	105.00	9,747.15	6,458.45	3,288.70		218.40	2.2%	1.1%
NUCOR CORP. COMMON STOCK. \$.40 PAR (NUE)	53.380	100.00	5,338.00	4,541.25	796.75	37.00	148.00	2.8%	0.6%
PFIZER INC COM (PFE)	30.630	515.00	15,774.45	14,018.74	1,755.71		494.40	3.1%	1.8%
PHILIP MORRIS INTL COM SIK NPV (PM)	87.130	55.00	4,792.15	4,109.60	682.55	51.70	206.80	4.3%	0.5%
PROCTER & GAMBLE COM NPV (PG)	81.410	185.00	15,060.85	11,329.86	3,730.99		445.11	3.0%	1.7%
QUALCOMM INC COM (QCOM)	74.250	210.00	15,592.50	10,920.30	4,672.20		294.00	1.9%	1.8%
SPECTRA ENERGY CORP COM SIK (SE)	35.620	398.00	14,176.76	8,182.88	5,993.88		485.56	3.4%	1.6%
STARBUCKS CORP COM (SBUX)	78.390	165.00	12,934.35	8,203.55	4,730.80		171.60	1.3%	1.5%

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Account Statement

December 1, 2013 - December 31, 2013

Account Number 23-62993
NIELSEN FDN DBA HEAVENLY PN

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
UNITED TECHNOLOGIES CORP COM (UIX)	113.800	125.00	14,225.00	8,779.69	5,445.31		295.00	2.1%	1.6%
UNITEDHEALTH GROUP INC COM (UNI)	75.300	135.00	10,165.50	5,636.40	4,529.10		151.20	1.5%	1.2%
V. F. CORP. COMMON STOCK NO PAR (VIC)	62.340	300.00	18,702.00	9,236.25	9,465.75		315.00	1.7%	2.1%
VERITON COMMUNICATIONS COM (VT)	49.140	310.00	15,233.40	9,687.08	5,546.32		657.20	4.3%	1.7%
WALT DISNEY CO (DIS)	76.400	170.00	12,988.00	6,778.33	6,209.67	146.20	146.20	1.1%	1.5%
WELLS FARGO & CO NEW COM STK (WFC)	45.400	400.00	18,160.00	10,775.00	7,385.00		480.00	2.6%	2.1%
Total Large Cap			\$517,659.01	\$348,096.56	\$169,562.45	\$553.92	\$12,577.47	2.4%	58.6%
Equity Securities - Mid Cap									
AMERICAN WTR WKS CO INC NEW COM (AWK)	\$42.260	130.00	\$5,493.80	\$4,373.58	\$1,120.22		\$145.60	2.7%	0.6%
C K BARD (BCR)	133.940	60.00	8,036.40	6,054.00	1,982.40		50.40	0.6%	0.9%
CITRIX SYS INC COMMON STOCK (CTXS)	63.250	45.00	2,846.25	2,608.20	238.05				0.3%
MFB NORTHERN MID CAP INDEX FD (NOMIX)	16.890	2,887.76	48,774.26	36,148.07	12,626.19		505.36	1.0%	5.5%
SPDR DOW JONES REIT ETF (RWR)	71.270	615.00	43,831.05	43,047.04	784.01		1,486.46	3.4%	5.0%
Total Mid Cap			\$108,981.76	\$92,230.89	\$16,750.87		\$2,187.81	2.0%	12.3%
Equity Securities - Small Cap									
MFB NORTHERN FUNDS SMALL CAP CORE FUND (NSGRX)	\$20.950	2,048.41	\$42,914.19	\$31,733.98	\$11,180.21		\$424.02	1.0%	4.9%
Total Small Cap			\$42,914.19	\$31,733.98	\$11,180.21		\$424.02	1.0%	4.9%

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December 1, 2013 - December 31, 2013

Account Number 23-6299.
NIELSEN FDTN DBA HEAVENLY PN

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	\$12.340	3,594.91	\$44,361.18	\$40,982.00	\$3,379.18		\$862.78	1.9%	5.0%
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSL CI (CIVX)	16.170	4,164.84	67,345.46	61,473.00	5,872.46		683.03	1.0%	7.6%
Total International Region - USD			\$111,706.64	\$102,455.00	\$9,251.64		\$1,545.81	1.4%	12.6%
Total International Developed			\$111,706.64	\$102,455.00	\$9,251.64		\$1,545.81	1.4%	12.6%
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	\$19.050	5,351.16	\$101,939.59	\$105,994.32	(\$4,054.73)		\$1,129.09	1.1%	11.5%
Total Emerging Markets Region - USD			\$101,939.59	\$105,994.32	(\$4,054.73)		\$1,129.09	1.1%	11.5%
Total International Emerging			\$101,939.59	\$105,994.32	(\$4,054.73)		\$1,129.09	1.1%	11.5%
Total Equity Securities			\$883,201.19	\$480,510.75	\$202,690.44	\$553.92	\$17,864.21	2.0%	100.0%
Fixed Income Securities - Corporate/ Government									
Funds									
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHIFX)	\$7.490	13,409.41	\$100,436.48	\$96,429.48	\$4,007.00		\$6,503.56	6.5%	42.5%

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Northern Trust

Account Statement

December 1, 2013 - December 31, 2013

Account Number 23-62993-
NIELSEN FDTN DBA HEAVENLY PN

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Corporate/ Government			\$100,436.48	\$96,429.48	\$4,007.00		\$6,503.56	6.5%	42.5%
Fixed Income Securities - Municipal Issues									
2014									
MILLER CNTY MO KEORG SCH DIST NO 002 4.0% DUE 03-01-2014 BEO	\$100.623	25,000.00 A2	\$25,155.75	\$25,259.13	(\$103.38)	\$333.33	\$1,000.00	4.0% 0.2%	10.6%
TXAS ST 4.25% DUE 04-01-2014 BEO	101.031	25,000.00 Aaa	25,257.75	25,339.84	(82.09)	265.62	1,062.50	4.2% 0.1%	10.7%
2015									
HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SYS REV 4.25% DUE 07-01-2015 BEO	105.830	25,000.00 Aa2	26,457.50	25,948.55	508.95	531.25	1,062.50	4.0% 0.4%	11.2%
2016									
CLARK CNTY NVL 4.375% DUE 06-01-2014 BEO	109.072	25,000.00 Aa1	27,268.00	25,775.29	1,492.71	91.14	1,093.75	4.0% 0.6%	11.5%
Funds									
MFB NORTHERN TRS INTLR TAX EXEMPT FD (NOHX)	10.240	828.13	8,480.05	8,537.83	(57.78)		187.99	2.2%	3.6%
Total Municipal Issues			\$112,619.05	\$110,860.64	\$1,758.41	\$1,221.34	\$4,406.74	3.9%	47.6%
Fixed Income Securities - Other Bonds									
Funds									
MFC FLEXSHARES TR IBOX 3 YR TARGET DURATION TIPS INDEX FD TR IBOX 3 YR TARGET DURATION TIPS INDEX FD (IDIT)	\$24.920	940.00	\$23,424.80	\$24,035.80	(\$611.00)		\$98.70	0.4%	9.9%
Total Other Bonds			\$23,424.80	\$24,035.80	(\$611.00)		\$98.70	0.4%	9.9%

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Account Number 23-6299.
NIELSEN FDTN DBA HEAVENLY PN

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Fixed Income Securities			\$236,480.33	\$231,325.92	\$5,154.41	\$1,221.34	\$11,009.00	4.7%	100.0%

Commodities - Commodities

MTC INDEXSHARES IR MORNINGSSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	\$34.310	1,365.00	\$46,833.15	\$50,123.94	(\$3,290.79)	\$948.92	\$948.68	2.0%	100.0%
Total Global Region - USD			\$46,833.15	\$50,123.94	(\$3,290.79)	\$948.92	\$948.68	2.0%	100.0%
Total Commodities			\$46,833.15	\$50,123.94	(\$3,290.79)	\$948.92	\$948.68	2.0%	100.0%
Total Commodities			\$46,833.15	\$50,123.94	(\$3,290.79)	\$948.92	\$948.68	2.0%	100.0%

Cash and Short Term Investments - Cash

Available cash balances are invested daily in MFB NORTHERN FUNDS U S GOVT SELECT MONEYMKT FD.

PRINCIPAL CASH	\$1 000	(83,262.47)	(\$83,262.47)	(\$83,262.47)	\$0.00				
INCOME CASH	1 000	98,274.12	98,274.12	98,274.12	0.00				
Total Cash			\$15,011.65	\$15,011.65	\$0.00	\$0.14	\$1.50	0.0%	
Total Cash and Short Term Investments			\$15,011.65	\$15,011.65	\$0.00	\$0.14	\$1.50	0.0%	

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Account Statement

December 1, 2013 - December 31, 2013

Account Number 23-62993
NIELSEN FDTN DBA HEAVENLY PN

Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		\$1,181,526.32	\$976,972.26	\$204,554.06	\$2,724.32	\$29,823.38	2.5%	
Total Accrual					\$2,724.32			
Total Value		\$1,184,250.64						