Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation
SNOWY OWL FOUNDATION, INC.

A Employer identification number
27-3594673

Number and street (or P O box number if mail is not delivered to street address)
471 WEST MAIN STREET

Room/suite
500

B Telephone number (see instructions)
(502) 585-5347

City or town, state or province, country, and ZIP or foreign postal code
LOUISVILLE, KY 40202

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,308,276.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	665,843.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,501.	3,499.		ATCH 1
	4	Dividends and interest from securities	40,677.	40,003.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	36,645.			
	b	Gross sales price for all assets on line 6a 503,626.				
	7	Capital gain net income (from Part IV, line 2)		36,645.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	746,666.	80,147.	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 3	1,115.			1,115.
	b	Accounting fees (attach schedule) ATCH 4	9,500.	4,750		4,750.
	c	Other professional fees (attach schedule) *	9,871.	9,871		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 6	1,141.	579.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	405.	8.		398.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,032.	15,208.		6,263.
	25	Contributions, gifts, grants paid	121,250.			121,250.
	26	**Total expenses and disbursements** Add lines 24 and 25	143,282.	15,208.	0	127,513.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	603,384.			
	b	**Net investment income** (if negative, enter -0-)		64,939.		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	40,229.	293,610.	293,620.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	799,953.	937,582.	1,296,094.
	c	Investments - corporate bonds (attach schedule) ATCH 9	439,447.	506,495.	497,228.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	80,587.	225,913.	221,334.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,360,216.	1,963,600.	2,308,276.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,360,216.	1,963,600.	
	30	**Total net assets or fund balances** (see instructions)	1,360,216.	1,963,600.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,360,216.	1,963,600.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,360,216.
2	Enter amount from Part I, line 27a	2	603,384.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,963,600.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,963,600.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,645.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	46,788.	1,202,767.	0.038900
2011	47,056.	700,312.	0.067193
2010	5,078.	352,594.	0.014402
2009			
2008			

2 **Total** of line 1, column (d)	2	0.120495
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040165
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,911,814.
5 Multiply line 4 by line 3	5	76,788.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	649.
7 Add lines 5 and 6	7	77,437.
8 Enter qualifying distributions from Part XII, line 4	8	127,513.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	649.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	649.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	649.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	13.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	662.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SNOWYOWLFOUNDATION.ORG

14 The books are in care of ▶ NANCY LAMPTON Telephone no ▶ 502-585-5347

Located at ▶ 471 WEST MAIN STREET, SUITE 500 LOUISVILLE, KY ZIP+4 ▶ 40202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Yes	No
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,842,414.
b	Average of monthly cash balances	1b	98,514.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,940,928.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,940,928.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	29,114.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,911,814.
6	**Minimum investment return.** Enter 5% of line 5	6	95,591.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	95,591.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	649.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	649.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	94,942.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	94,942.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	94,942.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	127,513.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,513.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	649.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	126,864.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					94,942.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				370.	
b Total for prior years 20 11 ,20 10 ,20 09					
3 Excess distributions carryover, if any, to 2013					
a From 2008					
b From 2009					
c From 2010					
d From 2011					
e From 2012					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 127,513.					
a Applied to 2012, but not more than line 2a				370.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2013 distributable amount					94,942.
e Remaining amount distributed out of corpus		32,201.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		32,201.			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		32,201.			
10 Analysis of line 9					
a Excess from 2009					
b Excess from 2010					
c Excess from 2011					
d Excess from 2012					
e Excess from 2013	32,201.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NANCY LAMPTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total ▶ **3a**				121,250.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,501.	
4 Dividends and interest from securities			14	40,677.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,645.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				80,823.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 80,823.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5-13-2014 Date | ▶ Exec Director Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name RACHEL SPURLOCK	Preparer's signature Rachel Spurlock 2014.05.08 11:34:08 -04'00'	Date	Check ☐ if self-employed	PTIN P00520729
Firm's name ▶ CROWE HORWATH LLP			Firm's EIN ▶35-0921680
Firm's address ▶ 9600 BROWNSBORO ROAD, STE 400 LOUISVILLE, KY 40241-1122			Phone no 502-326-3996

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990.***

OMB No 1545-0047

2013

Name of the organization
SNOWY OWL FOUNDATION, INC.

Employer identification number
27-3594673

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization SNOWY OWL FOUNDATION, INC.

Employer identification number 27-3594673

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NANCY LAMPTON 471 W. MAIN STREET SUITE 500 LOUISVILLE, KY 40202	$ 665,743.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization SNOWY OWL FOUNDATION, INC.	Employer identification number 27-3594673

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES	$ 225,913.	12/01/2013
		$	
		$	
		$	
		$	
		$	

Name of organization SNOWY OWL FOUNDATION, INC.	Employer identification number 27-3594673

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ATTACHMENT 1

PENALTY COMPUTATION DETAIL - FORM 2220

DATE PD	UNDERPAYMENT	BEG.DATE	END DATE	DAYS	%	PENALTY
QUARTER 1, RATE PERIOD 1 (05/15/2013 - 05/15/2014)						
	141.	05/15/2013	05/15/2014	365	3	4.
TOTAL TO FORM 2220, LINE 22, COLUMN A						4.
QUARTER 2, RATE PERIOD 1 (06/17/2013 - 05/15/2014)						
	141.	06/17/2013	05/15/2014	332	3	4.
TOTAL TO FORM 2220, LINE 22, COLUMN B						4.
QUARTER 3, RATE PERIOD 1 (09/16/2013 -05/15/2014)						
	141.	09/16/2013	05/15/2014	241	3	3.
TOTAL TO FORM 2220, LINE 22, COLUMN C						3.
QUARTER 4, RATE PERIOD 1 (12/16/2013 - 05/15/2014)						
	139.	12/16/2013	05/15/2014	150	3	2.
TOTAL TO FORM 2220, LINE 22, COLUMN D						2.
TOTAL UNDERPAYMENT PENALTY						13.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					19,246.	
		U.S. TRUST - SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	VAR
142,344.		148,860.					-6,516.	
		U.S. TRUST - SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	VAR
342,036.		318,121.					23,915.	
TOTAL GAIN(LOSS)							36,645.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
U.S. TRUST		3,501.	3,499.	
	TOTAL	3,501.	3,499.	

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
U.S. TRUST		40,677.	40,003.	
	TOTAL	40,677.	40,003.	

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	1,115.			1,115.
TOTALS	1,115.			1,115.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	9,500.	4,750.		4,750.
TOTALS	9,500.	4,750.		4,750.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AGENCY FEES		9,871.	9,871.		
	TOTALS	9,871.	9,871.		

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EXCISE TAXES	562.			
FOREIGN TAXES	579.	579.		
TOTALS	1,141.	579.		

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WEBSITE FEES	288.			288.
POSTAGE FEES	102.			102.
OTHER FEES	15.	8.		8.
TOTALS	405.	8.		398.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EQUITIES	626,672.	944,346.
INTERNATIONAL DEVELOPED	167,346.	213,004.
EMERGING MARKETS	143,564.	138,744.
TOTALS	937,582.	1,296,094.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED INCOME	506,495.	497,228.
TOTALS	506,495.	497,228.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COMMODITIES	42,957.	42,634.
ACCRUED INTEREST	2,169.	2,169.
HEDGE FUNDS	32,087.	35,035.
PUBLIC REIT'S	148,132.	140,928.
CASH IN TRANSIT	100.	100.
ACCRUED CAPITAL GAIN DISTRIB.	468.	468.
TOTALS	225,913.	221,334.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT W. GRIFFITH 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	CHAIRMAN OF THE BOARD 1.00	0	0	0
NANCY LAMPTON 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	EXECUTIVE DIRECTOR 1.00	0	0	0
GERALD W. GERICHS 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	TREASURER 1.00	0	0	0
CAROLINE LUSSKY 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	DIRECTOR 1.00	0	0	0
WILLIS TAYLOR 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIA TAYLOR 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	SECRETARY 1.00	0	0	0
KATHLEEN LAJOIE 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	DIRECTOR 1.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN FARMLAND TRUST 1200 18TH ST NW STE 800 WASHINGTON, DC 20036	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	400
FAMILY SCHOLAR HOUSE 403 REG SMITH CIRCLE LOUISVILLE, KY 40208	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
KENTUCKY WATERWAYS ALLIANCE 120 WEBSTER ST #217A LOUISVILLE, KY 40206	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
LOUISVILLE BALLET 315 EAST MAIN STREET LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000.
PLANNED PARENTHOOD OF KENTUCKY 1025 S 2ND STREET LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
PRITCHARD COMMUNITY FOR ACADEMIC EXCELLENCE 250 CAMPSIE PLACE LEXINGTON, KY 40508	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SLOW FOOD USA 802 S MAIN ST. LONDON, KY	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
SUMMIT ACADEMY OF GREATER LOUISVILLE 11508 MAIN STREET LOUISVILLE, KY 40243	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
THE CABBAGE PATCH 1413 S SIXTH ST LOUISVILLE, KY 40208	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
WELLSPRING 21 ARCH BRIDGE ROAD BETHLEHEM, CT 06751	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
BLUEGRASS CONSERVANCY INC DUDLEY SQUARE, 380 SOUTH MILL STREET, NO 205 LEXINGTON, KY 40508	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,600.
CHILDREN'S HOSPITAL FOUNDATION 224 E BROADWAY- 5TH FLOOR LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CREASEY MAHAN NATURE PRESERVE, INC 12501 HARMONY LANDING ROAD GOSHEN, KY 40026	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,800.
HINDMAN SETTLEMENT SCHOOL, INC PO BOX 844 HINDMAN, KY 41822	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
KENTUCKY COUNCIL ON ECONOMIC EDUCATION, INC. 11601 BLUEGRASS PARKWAY, SUITE 200 LOUISVILLE, KY 40299	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500
KENTUCKY FUTURE FARMERS OF AMERICA FOUNDATION, INC PO BOX 898 BOWLING GREEN, KY 42102	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
LOUISVILLLE YOUTH ORCHESTRA, INC 4121 SHELBYVILLE ROAD LOUISVILLE, KY 40207	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500
SISTERS OF CHARITY OF NAZARETH, INC PO BOX 172 NAZARETH, KY 40048	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SPALDING UNIVERSITY 845 SOUTH THIRD STREET LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
THE FILSON HISTORICAL SOCIETY, INC. 1310 SOUTH THIRD STREET LOUISVILLE, KY 40208	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000
THIS I BELIEVE, INC 2424 FRANKFORT AVENUE #1 LOUISVILLE, KY 40206	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
WALDEN THEATRE 1123 PAYNE STREET LOUISVILLE, KY 40204	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
WOODS AND WATER LAND TRUST 1746 GREGORY WOODS RD FRANKFORT, KY 40601	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
APPALACHIAN VOICES 106 PASCO ST BEREA, KY 40403	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BLUE APPLE PLAYERS PO BOX 4261 LOUISVILLE, KY 40204	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
BOTANICA 129 RIVER ROAD LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
CALIFORNIA AREA FAMILY DEVELOPMENT 1705 S 13TH STREET LOUISVILLE, KY 40210	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
CASA OF THE RIVER REGION 908 W BROADWAY ROOM 110A LOUSIVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
CEREBRAL PALSY KIDS CENTER 982 EASTERN PKWY SUITE 6 LOUISVILLE, KY 40217	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
CREATIVE CAPITAL 65 BLEECKER STREET 7TH FLOOR NEW YORK, NY 10012	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FAMILY & CHILDREN'S PLACE 2303 RIVER ROAD SUITE 200 LOUISVILLE, KY 40206	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
FRONTIER NURSING SERVICE FOUNDATION 132 FNS DRIVE WENDOVER, KY 41775	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,085
GOVERNOR'S SCHOOL FOR ENTREPRENEURS 200 W VINE ST, SUITE 420 LEXINGTON, KY 40507	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	5,000
HABITAT FOR HUMANITY 330 N HUBBARDS LANE #3 LOUISVILLE, KY 40207	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
HARRODS CREEK LAND TRUST PO BOX 1223 CRESTWOOD, KY 40014	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
HEALING FARMS PO BOX 55190 LEXINGTON, KY 40555	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HEUSER HEARING INSTITUTE 111 E KENTUCKY ST LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
HOME OF THE INNOCENTS 1100 EAST MARKET ST LOUISVILLE, KY 40206	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
HOUSING PARTNERSHIP, INC 333 GUTHRIE GREENT SUITE 404 LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
HUMANE SOCIETY OF OLDHAM CITY PO BOX 727 LAGRANGE, KY 40031	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500.
JUNE BUCHANAN SCHOOL 300 EAST 336TH STREET KANSAS CITY, MO 64111	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
KENTUCKY NATURAL LANDS TRUST 433 CHESTNUT ST BEREA, KY 1510	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KENTUCKY MUSEUM OF ART AND CRAFT 715 W MAIN ST LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	3,000
KENTUCKY SHERIFFS BOYS & GIRLS PO BOX 524 COVINGTON, KY 41014	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
LIBERTY HALL, INC 515 ANN ST FRANKFORT, KY 40601	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	200
LINCOLN FOUNDATION 200 W BROADWAY SUITE 600 LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
LOMENTA FOUNDATION 7003 HARRODS LANDING DRIVE PROSPECT, KY 40059	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000
LOUISVILLE CENTRAL COMMUNITY 1300 WEST MUHAMMAD ALI BLVD LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LOUISVILLE COLLEGIATE SCHOOL PO BOX 4369 LOUISVILLE, KY 40204	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
LOUISVILLE LEOPARD PERCUSSIONIST PO BOX 3291 LOUISVILLE, KY 40201	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
LOUISVILLE PUBLIC MEDIA 619 SOUTH 4TH ST LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
MACULAR DEGENERATION FOUNDATION PO BOX 515 NORTH HAMPTON, MA 01061	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
MAKER'S MARK SECRETARIAT CENTER 4089 IRONWORKS PARKWAY LEXINGTON, KY 40511	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL CENTER FOR FAMILY LITERACY 325 W MAIN ST, SUITE 300 LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000.
OLDHAM COUNTY EDUCATIONAL FOUNDATION 6165 W HIGHWAY 146 CRESTWOOD, KY 40014	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000.
ONE PLUS ONE EQUALS U, INC PO BOX 22561 LOUISVILLE, KY 40252	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	5,000
PAWS WITH A CAUSE 4646 SOUTH DIVISION WAYLAND, MI 49348	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
PINE MOUNTAIN SETTLEMENT SCHOOL 36 HIGHWAY 510 BLEDSOE, KY 40810	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500.
PORTLAND MUSEUM 2308 PORTLAND AVE LOUISVILLE, KY 40212	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	6,415

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RIVERSIDE THE FARNSLEY-MOREMEN LANDING, INC 7410 MOORMAN ROAD LOUISVILLE, KY 40272	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,250.
SADDLE-UP 1549 OLD HILLSBORO ROAD FRANKLIN, TN 37069	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
THE LOUISVILLE CHILDRENS 323 W BROADWAY SUITE 600 LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
THE BLUEGRASS TRUST DUDLEY SQUARE, 380 SOUTH MILL STREET, SUITE 205 LEXINGTON, KY 40508	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
THE CARNEGIE CENTER FOR LITERACY 251 W SECOND ST LEXINGTON, KY 40507	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500.
THE CENTER FOR WOMEN & FAMILIES PO BOX 2048 LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE COUNCIL ON DEVELOPMENTAL 1151 S 4TH ST LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500
THE CULTURAL LANDSCAPE FOUNDATION 1711 CONNECTICUT AVE NW WASHINGTON, DC 20009	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
THE HEALING PLACE 1020 W MARKET ST LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
THE HISTORICAL HOMES FOUNDATION, INC PO BOX 72116 NEWPORT KY, KY 41072	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500
THE KENTUCKY CENTER 727 W MAIN ST LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500
THE MORTON CENTER 1028 BARRET AVE LOUISVILLE, KY 40204	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE NATURE CONSERVANCE OF KENTUCKY 3200 TUCKER STATION RD LOUISVILLE, KY 40299	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
USPIRITUS 3121 BROOKLAWN CAMPUS DRIVE LOUISVILLE, KY 40218	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
WATERSTEP 625 MYRTLE AVE LOUISVILLE, KY 40208	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000
WEST END SCHOOL 3628 VIRGINIA AVE LOUISVILLE, KY 40211	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
YEW DELL GARDENS PO BOX 1334 CRESTWOOD, KY 40014	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500
PRITCHARD COMMITTEE FOR ACADEMIC EXCELLENCE 271 W SHORT ST, SUITE 202 LEXINGTON, KY 40507	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
REEL RECOVERY 160 BROOKSIDE RD NEEDHAM, MA 02492	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
		TOTAL CONTRIBUTIONS PAID	121,250

FEDERAL FOOTNOTES

THE ORGANIZATION'S BOOKS AND RECORDS ARE MAINTAINED ON THE TAX BASIS. AS SUCH, SCHEDULE B, PART I IS REPORTED ON THE TAX BASIS WHILE SCHEDULE B, PART II IS REPORTED AT FAIR MARKET VALUE, AS REQUIRED BY THE FORM INSTRUCTIONS TO SCHEDULE B.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust: SNOWY OWL FOUNDATION, INC.

Employer identification number: 27-3594673

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	142,344.	148,860.		-6,516.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	-6,516.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	342,036.	318,121.		23,915.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	19,246.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	43,161.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

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Part III **Summary of Parts I and II** **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 **Net short-term gain or (loss)**	17			-6,516.
18 **Net long-term gain or (loss):**				
a Total for year	18a			43,161.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c 28% rate gain	18c			
19 **Total net gain or (loss).** Combine lines 17 and 18a ▶	19			36,645.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 18b, col (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21		
22 Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22				
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23				
24 Add lines 22 and 23	24				
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25				
26 Subtract line 25 from line 24. If zero or less, enter -0-			26		
27 Subtract line 26 from line 21. If zero or less, enter -0-			27		
28 Enter the **smaller** of the amount on line 21 or $2,450			28		
29 Enter the **smaller** of the amount on line 27 or line 28			29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶					30
31 Enter the smaller of line 21 or line 26			31		
32 Subtract line 30 from line 26			32		
33 Enter the **smaller** of line 21 or $11,950			33		
34 Add lines 27 and 30			34		
35 Subtract line 34 from line 33. If zero or less, enter -0-			35		
36 Enter the **smaller** of line 32 or line 35			36		
37 Multiply line 36 by 15% ▶					37
38 Enter the amount from line 31			38		
39 Add lines 30 and 36			39		
40 Subtract line 39 from line 38. If zero or less, enter -0-			40		
41 Multiply line 40 by 20% ▶					41
42 Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42		
43 Add lines 37, 41, and 42			43		
44 Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44		
45 **Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45

Schedule D (Form 1041) 2013

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return: SNOWY OWL FOUNDATION, INC.

Social security number or taxpayer identification number: 27-3594673

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☒ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☐ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
U.S. TRUST - SEE STATEMENT			142,344.	148,860.			-6,516.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			142,344.	148,860.			-6,516.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

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Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
SNOWY OWL FOUNDATION, INC.	27-3594673

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
U.S. TRUST - SEE STATEMENT			342,036.	318,121.			23,915.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			342,036.	318,121.			23,915.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Proceeds From Broker Transactions

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

If applicable, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CAMBIAR SMALL CAP FUND	CAMS X	0075W0817	1364 97	02/10/12	01/09/13	$26,111.88	$25,770.63	$341.25
CULLEN FDS TR HIGH DIVID EQUIT	CHDV X	230001406	179.77	02/10/12	01/09/13	$2,540.08	$2,365.71	$174.37
COLUMBIA FDS SER TR I INTERMED	SRBF X	19765N468	2125.4	02/10/12	02/07/13	$20,000.00	$19,893.73	$106.27
APACHE CORP	APA	037411105	30	04/23/12	03/11/13	$2,258.67	$2,711.25	$-452.58
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	115	07/02/12	03/15/13	$4,147.02	$4,085.62	$61.40
SHIP FINANCE INTERNATIONAL LIM	SFL	G81075106	178	09/12/12	08/29/13	$2,795.40	$3,036.63	$-241.23
SHIP FINANCE INTERNATIONAL LIM	SFL	G81075106	32	09/12/12	08/29/13	$505.02	$545.91	$-40.89
APPLE COMPUTER INC	AAPL	037833100	5	11/12/12	10/07/13	$2,455.43	$2,712.73	$-257.30
WISDOMTREE JAPAN TOTAL DIVIDEN	DXJ	97717W851	310	05/10/13	11/22/13	$15,516.77	$15,324.85	$191.92
ISHARES U S TREAS INFLATION	TIP	464287176	185	01/09/13	11/22/13	$20,686.40	$22,412.53	$-1,726.13
RS GLOBAL NATURAL RES FUND	RSNY X	74972H648	581 56	04/10/13	11/27/13	$21,040.82	$22,808.74	$-1,767.92
RS GLOBAL NATURAL RES FUND	RSNY X	74972H648	693.3	04/10/13	12/23/13	$24,286.33	$27,191.26	$-2,904.93
Total short term gain/loss from sales:						$142,343.82	$148,859.59	$-6,515.77

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CULLEN FDS TR HIGH DIVID EQUIT	CHDV X	230001406	3166 71	04/27/11	01/09/13	$44,745.54	$41,135.50	$3,610.04

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis		Net gain or loss
EXELON CORP	EXC	30161N101	1725	01/17/01	01/09/13	$50,559.81	$50,073.30		$486.51
PIMCO HIGH YIELD FUND	PHIY X	693390841	2593.36	02/10/11	02/12/13	$25,000.00	$24,585.06		$414.94
APACHE CORP	APA	037411105	35	11/08/10	03/11/13	$2,635.11	$3,828.83		$-1,193.72
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	95	01/18/12	03/15/13	$3,425.79	$3,231.43		$194.36
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	120	11/28/11	03/15/13	$4,327.32	$3,415.68		$911.64
LAZARD FDS INC EMERGING MKTS	LZEM X	52106N889	47.38	12/08/10	05/01/13	$921.11	$1,017.30		$-96.19
LAZARD FDS INC EMERGING MKTS	LZEM X	52106N889	319.34	11/08/10	05/01/13	$6,208.03	$7,000.00		$-791.97
LAZARD FDS INC EMERGING MKTS	LZEM X	52106N889	1275.21	02/10/11	05/01/13	$24,790.04	$25,835.71		$-1,045.67
COLUMBIA FDS SER TR I INTERMED	SRBF X	19765N468	970.73	02/10/12	06/04/13	$9,037.46	$9,086.00		$-48.54
COLUMBIA FDS SER TR I INTERMED	SRBF X	19765N468	640.45	09/01/11	06/04/13	$5,962.54	$5,924.12		$38.42
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	130	11/28/11	08/28/13	$4,995.11	$3,700.32		$1,294.79
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	200	11/28/11	08/28/13	$7,684.79	$5,692.72		$1,992.07
AGRIUM INC	AGU	008916108	30	12/08/10	10/07/13	$2,632.00	$2,442.45		$189.55
AGRIUM INC	AGU	008916108	30	07/30/12	10/07/13	$2,632.01	$2,871.39		$-239.38
AGRIUM INC	AGU	008916108	10	06/27/12	10/07/13	$877.34	$878.50		$-1.16
APPLE COMPUTER INC	AAPL	037833100	5	11/08/10	10/07/13	$2,455.43	$1,595.72		$859.71
AGRIUM INC	AGU	008916108	40	04/02/12	10/07/13	$3,509.34	$3,498.20		$11.14
APPLE COMPUTER INC	AAPL	037833100	15	12/08/10	10/07/13	$7,366.30	$4,776.23		$2,590.07
APPLE COMPUTER INC	AAPL	037833100	25	12/31/08	10/07/13	$12,277.16	$2,202.98		$10,074.18
AGRIUM INC	AGU	008916108	20	11/08/10	10/07/13	$1,754.67	$1,695.40		$59.27
ISHARES MSCI CHILE INVESTABLE	ECH	464286640	30	12/08/10	11/22/13	$1,426.62	$2,331.57	*	$-904.95
ISHARES TR MSCI EMERGING MKTS	EEM	464287234	140	12/08/10	11/22/13	$5,886.89	$6,500.77		$-613.88
OCEANEERING INTL INC	OII	675232102	140	06/23/11	11/22/13	$11,127.00	$5,203.10		$5,923.90
OCEANEERING INTL INC	OII	675232102	60	06/23/11	11/22/13	$4,768.72	$2,229.90		$2,538.82
VODAFONE GROUP PLC NEW SPONSO	VOD	92857W209	600	07/21/10	11/22/13	$22,233.21	$13,645.80		$8,587.41
CELANESE CORP DEL SER A	CE	150870103	50	05/09/12	11/22/13	$2,800.90	$2,247.85		$553.05
ISHARES MSCI CHILE INVESTABLE	ECH	464286640	45	11/08/10	11/22/13	$2,139.93	$3,510.01	*	$-1,370.08
ISHARES INC MSCI BRAZIL FREE I	EWZ	464286400	30	12/08/10	11/22/13	$1,446.42	$2,254.64		$-808.22

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ISHARES INC MSCI BRAZIL FREE I	EWZ	464286400	45	11/08/10	11/22/13	$2,169.63	$3,580.41	$-1,410.78
EXELON CORP	EXC	30161N101	1500	01/03/05	11/22/13	$40,992.78	$53,023.56	$-12,030.78
CELANESE CORP DEL SER A	CE	150870103	150	02/10/12	11/22/13	$8,402.70	$7,497.42	$905.28
CELANESE CORP DEL SER A	CE	150870103	80	01/18/12	11/22/13	$4,481.44	$3,860.40	$621.04
CELANESE CORP DEL SER A	CE	150870103	105	04/02/12	11/22/13	$5,881.89	$4,847.38	$1,034.51
CELANESE CORP DEL SER A	CE	150870103	45	09/26/12	11/22/13	$2,520.81	$1,695.33	$825.48
CELANESE CORP DEL SER A	CE	150870103	35	07/05/12	11/22/13	$1,960.63	$1,205.57	$755.06
Total long term gain/loss from sales:						$342,036.47	$318,120.55	$23,915.92