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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation ARTHUR R. PASEKOFF & DORIS PASEKOFF CHARITABLE FOUNDATION		A Employer identification number 27-1419925
Number and street (or P O box number if mail is not delivered to street address) 1121 WIGHTMAN STREET	Room/suite	B Telephone number (see instructions) 412-551-6699
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH PA 15217		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 455,397	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	50,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3	3	3	
4	Dividends and interest from securities	13,257	13,257	13,257	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	18,142			
b	Gross sales price for all assets on line 6a 86,146				
7	Capital gain net income (from Part IV, line 2)		18,142		
8	Net short-term capital gain			1,411	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	81,402	31,402	14,671	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	1,835			1,835
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	278			278
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 3	120			120
24	Total operating and administrative expenses. Add lines 13 through 23	2,233	0	0	2,233
25	Contributions, gifts, grants paid	11,150			11,150
26	Total expenses and disbursements. Add lines 24 and 25	13,383	0	0	13,383
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	68,019			
b	Net investment income (if negative, enter -0-)		31,402		
c	Adjusted net income (if negative, enter -0-)			14,671	

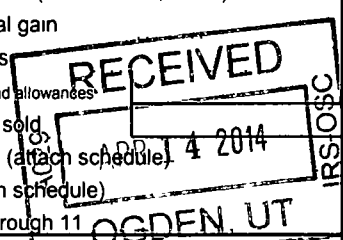
For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

DAA

SCANNED APR 23 2014 Revenue

Operating and Administrative Expenses



722

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	51,474	111	111
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 4	314,461	433,843	455,286
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	365,935	433,954	455,397
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	365,935	433,954	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	365,935	433,954	
	31	Total liabilities and net assets/fund balances (see instructions)	365,935	433,954	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	365,935
2	Enter amount from Part I, line 27a	2	68,019
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	433,954
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	433,954

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	18,142
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,411

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	10,598	267,230	0.039659
2011	3,284	217,445	0.015103
2010	2,300	106,437	0.021609
2009		8,208	
2008			

2 Total of line 1, column (d)	2	0.076371
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.019093
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	399,515
5 Multiply line 4 by line 3	5	7,628
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	314
7 Add lines 5 and 6	7	7,942
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	13,383

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	314
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	314
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	314
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	314
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RONALD & LINDA PASEKOFF 1121 WIGHTMAN ST Located at ► PITTSBURGH PA Telephone no. ► 412-551-6699 ZIP+4 ► 15217			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD A PASEKOFF 1121 WIGHTMAN ST PITTSBURGH PA 15217	DIRECTOR 2.00	0	0	0
LINDA PASEKOFF 1121 WIGHTMAN ST PITTSBURGH PA 15217	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **▶****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	390,108
b	Average of monthly cash balances	1b	15,491
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	405,599
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	405,599
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	6,084
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	399,515
6	Minimum investment return. Enter 5% of line 5	6	19,976

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,976
2a	Tax on investment income for 2013 from Part VI, line 5	2a	314
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	314
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,662
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,662
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,662

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	13,383
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,383
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	314
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,069

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				19,662
2 Undistributed income, if any, as of the end of 2013.				
a Enter amount for 2012 only			13,014	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 13,383				
a Applied to 2012, but not more than line 2a			13,014	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				369
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				19,293
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c
- 3** Complete 3a, b, or c for the alternative test relied upon
 - a** "Assets" alternative test – enter
 - (1)** Value of all assets
 - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test – enter 2 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test – enter:
 - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3)** Largest amount of support from an exempt organization
 - (4)** Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RONALD A & LINDA PASEKOFF

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

LINDA PASEKOFF 412-551-6699
1121 WIGHTMAN ST PITTSBURGH PA 15217

- b** The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT 6

- c** Any submission deadlines.

NONE AT THIS TIME. PROCEDURES ARE BEING REFINED.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 7

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GREATER PGH FOOD BANK 1 NORTH LINDEN ST DUQUESNE PA 15110		501 (C) 3	FOOD DISTRIBUTION TO HUNGRY	2,000
SALVATION ARMY 865 WEST NORTH AVE PITTSBURGH PA 15212		501 (C) 3	FOOD, CLOTHING, SHELTER TO NEEDY	2,000
BIG BROTHERS BIG SISTERS 5989 PEN CIR S PITTSBURGH PA 15206		501 (C) 3	YOUTH MENTORING	2,000
JEWISH FAMILY & CHILDREN'S SERVICE 5743 BARTLETT STREET PITTSBURGH PA 15217		501 (C) 3	EMPLOYMENT & SOCIAL SERVICES	2,000
PROJECT SEED 900 N. STUART STREET ARLINGTON VA 22203		501 (C) 3	MATH EDUCATION FOR URBAN YOUTH	1,000
EAST END COOPERATIVE MINISTRY 6140 PENN CIRCLE NORTH PITTSBURGH PA 15206		501 (C) 3	FOOD DISTRIBUTION TO HUNGRY	2,150
Total			► 3a	11,150
b Approved for future payment N/A				
Total			► 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2013

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization****ARTHUR R. PASEKOFF & DORIS PASEKOFF**
CHARITABLE FOUNDATION**Employer identification number****27-1419925****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33
- ¹
- /
- ₃
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

ARTHUR R. PASEKOFF & DORIS PASEKOFF

Employer identification number

27-1419925**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RONALD A & LINDA PASEKOFF 1121 WIGHTMAN ST PITTSBURGH PA 15217	\$ 50,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2013
For calendar year 2013, or tax year beginning , and ending		
Name ARTHUR R. PASEKOFF & DORIS PASEKOFF CHARITABLE FOUNDATION		Employer Identification Number 27-1419925

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) CISCO SYSTEMS	P	01/13/11	04/22/13
(2) H.J. HEINZ COMPANY	P	01/13/11	06/10/13
(3) H.J. HEINZ COMPANY	P	02/06/12	06/10/13
(4) H.J. HEINZ COMPANY	P	02/21/12	06/10/13
(5) H.J. HEINZ COMPANY	P	03/19/12	06/10/13
(6) PPL CORP	P	01/13/11	05/28/13
(7) PPL CORP	P	02/21/12	05/28/13
(8) H.J. HEINZ COMPANY	P	11/30/12	06/10/13
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,218		10,597	-379
(2) 21,750		14,610	7,140
(3) 14,500		10,413	4,087
(4) 7,250		5,363	1,887
(5) 7,250		5,328	1,922
(6) 14,940		13,026	1,914
(7) 2,988		2,828	160
(8) 7,250		5,839	1,411
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-379
(2)			7,140
(3)			4,087
(4)			1,887
(5)			1,922
(6)			1,914
(7)			160
(8)			1,411
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

4/7/2014 6:24 PM

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CPA FEES	\$ 1,835	\$	\$	\$ 1,835
TOTAL	\$ 1,835	\$ 0	\$ 0	\$ 1,835

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 278	\$	\$	\$ 278
TOTAL	\$ 278	\$ 0	\$ 0	\$ 278

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	
BCO-10 REGISTRATION FEE	100			100
INVESTMENT FEES	20			20
TOTAL	\$ 120	\$ 0	\$ 0	\$ 120

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PUBLICALLY TRADED STOCK	\$ 314,461	\$ 433,843	COST	\$ 455,286
TOTAL	\$ 314,461	\$ 433,843		\$ 455,286

ARPDPCF Arthur R. Pasekoff & Doris Pasekoff
27-1419925
FYE: 12/31/2013

Federal Statements

4/7/2014 6:24 PM

Statement 5 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

Address

City, State, Zip

RONALD A & LINDA PASEKOFF

1121 WIGHTMAN ST

PITTSBURGH PA 15217

27-1419925

Federal Statements

FYE: 12/31/2013

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
RONALD A & LINDA PASEKOFF	\$
TOTAL	\$ 0

Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
SEE THE ATTACHED EXHIBIT "A" ON THE 2009 990 PF FILED AND THE ACTUAL CHARITABLE FOUNDATION DOCUMENT

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NONE AT THIS TIME. PROCEDURES ARE BEING REFINED.

Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
SEE THE ATTACHED EXHIBIT "A" ON THE 2009 990 PF FILED AND THE ACTUAL CHARITABLE FOUNDATION DOCUMENT

FORM 990PF - 2013

ARTHUR R PASEKOFF & DORIS PASEKOFF CHARITABLE FOUNDATION

1121 WIGHTMAN ST PITTSBURGH PA 15217

FEDERAL ID#: 27-1419925

STATEMENT OF SECURITY POSITIONS - PUBLICLY TRADED STOCK

12/31/2013

LISTED AT MARKET VALUE

SHARES	COMPANY	VALUE @ 12/31/2013
1500	AT&T INC	52,740
1200	BRISTOL-MYERS SQUIBB CO	63,780
1000	COCA COLA CO	41,310
1200	MERCK & CO INC	60,060
1500	MICROSOFT CORP	56,115
1000	PFIZER INCORPORATED	30,630
1100	PHILIP MORRIS INTL INC	95,843
1000	VERIZON COMMUNICATIONS	<u>49,140</u>
		449,618
	SCOTTTRADE MONEY BALANCE	<u>5,668</u>
	MARKET VALUE OF SECURITIES ACCOUNT @ 12/31/2013	<u><u>455,286</u></u>

Arthur R. Pasekoff & Doris Pasekoff Charitable Foundation

EIN: 27-1419925

Year: 2009

EXHIBIT A

ARTHUR R. PASKOFF & DORIS PASKOFF
CHARITABLE FOUNDATION

1a. Educational grants will be made for study at Section 170(b)(1)(A)(ii) educational institutions and for study programs not necessarily leading to a degree, such as an in depth study of a particular subject. The focus of the scholarships would be to study the fields of health, education and the public welfare.

1b. Educational grants will be to enable students to attend college and engage in independent study.

1c. Educational loans are not contemplated.

1d. The Scholarship Program is not yet operational. It is anticipated that the Scholarship Program will be publicized by word of mouth.

1e. There are no ancillary materials as of yet.

1f. The Scholarship Program anticipated to be followed by the Foundation is attached. The attached Scholarship Program details the mechanics of the program that will be implemented. The Student Application Checklist is part of that Program.

3. See Section 3 of the Scholarship Program (page 2 of the attached). That section describes eligible students.

4a. Selection process is described in Section 4 of the Scholarship Program (page 3 of the attached).

4b. The number of grants will be based on available funds as determined by the Directors and grant requests.

4c. The amount of each grant will be based on the needs of the particular applicant and available funds.

- 4d. There are no requirements or conditions.
5. Section 5 of the Scholarship Program (page 6 of the attached) describes grant supervision.
6. Arthur and Doris Paskoff, the Directors of the Organization, will comprise the initial Selection Committee, which is further described in Section 4.3 of the Scholarship Program (page 4 of the attached). Again, the Scholarship Program is not operational and, thus, there are no current members.

ARTHUR R. PASKOFF & DORIS PASKOFF CHARITABLE FOUNDATION
SCHOLARSHIP PROGRAM

1. **Statement of Purpose.** The Organization hereby establishes a program (the "Program") for the granting of scholarships and fellowships to individuals pursuing undergraduate, graduate independent study and/or post-graduate education. Pursuant to the Program, the Organization may, from time to time:

1.1 Award scholarships or fellowships to be used for study at an educational organization described in Section 170(b)(1)(A)(ii) of the Code and scholarships to individuals who want to study the areas of health, education and Public Welfare. The particular fields of study are Education, Nursing, Medicine, Social Work, Psychology, and Sociology.

1.2 The Selection Committee (as defined herein) will (i) develop scholarship criteria and scholarship outreach and application materials; and (ii) review scholarship applications and make scholarship award determinations. See 4.3 below.

Any provision contained herein which is inconsistent with the foregoing intentions shall be deemed null, void and inoperative.

2. **Grants.** The Organization may award Scholarships (as defined herein) each academic year ("Year") to Eligible Students for study at a Qualified Institution. The Organization may also award Stipends (as defined herein) at any time and from time to time to Eligible Recipients for the purposes set forth in Section 1.2 herein. The number, amount and categories of Scholarships and Stipends shall be based on the determination of Directors each Year, pursuant to Section 4 hereof. Scholarships and Stipends awarded pursuant to the Program shall collectively be known as "Grants."

3. Definitions.

3.1 Eligible Student. The term "Eligible Student" shall mean an individual who satisfies all of the following requirements:

(a) The individual is currently a high school senior, an undergraduate or graduate student at an accredited junior college, college or university, or a graduate student, or other person pursuing a graduate or post-graduate degree, who has been accepted to attend a Qualified Institution for the following Year;

(b) The individual is neither an employee of the Qualified Institution, nor is related to an employee of the Qualified Institution; and

(c) The individual is neither a relative or employee of a member of the Organization or any other "disqualified person" as defined with respect to private foundations.

3.2 Eligible Recipient. The term "Eligible Recipient" shall mean a person who has a literary, artistic, musical, scientific, teaching or other similar skill or talent, and is seeking a grant for purposes of achieving a specific objective, produce a report or other similar product, or is otherwise seeking to improve or enhance such skill or talent.

3.3 Scholarship. The term "Scholarship" shall mean either:

(a) A "Qualified Scholarship" as defined in Section 117(b) of the Code that is granted to an Eligible Student to cover all or part of the following expenses of his or her course of study as a student at a Qualified Institution:

(i) Tuition and fees required for enrollment or attendance at a Qualified Institution; and/or

(ii) Fees, books, supplies and equipment required for such individual's course of study at the Qualified Institution; or

(b) Amounts which would qualify as a scholarship or fellowship grant pursuant to the provisions of Section 117(a) of the Code as in effect on the day before the date of the enactment of the Tax Reform Act of 1986, including:

(i) Amounts received as a scholarship at a Qualified Institution, including the value of contributed services and accommodations;

(ii) Any amount received as a fellowship, including the value of contributed services and accommodations; and/or

(ii) Any amount received to cover expenses for travel, research, clerical help or equipment which are incident to such scholarship or fellowship, but only to the extent that the amount is so expended by the Eligible Student.

3.4 Stipend. The term "Stipend" shall mean a grant awarded for purposes of achieving a specific objective, producing a report or other similar product, or otherwise improving or enhancing a literary, artistic, musical, scientific, teaching or other similar capacity, skill or talent of an Eligible Recipient.

3.5 Qualified Institution. The term "Qualified Institution" shall mean a college, university or other graduate educational institution that is described in Section 170(b)(1)(A)(ii) of the Code.

4. Selection Process.

4.1 Determination of Grants to be Awarded. Each Year, the Organization shall determine the amount of funds that will be made available to the Program, and the number, amount and categories of Grants to be granted under the Program for that Year.

4.2 Categories of Scholarships. The categories of Scholarships may include; without limitation, any one or more than one of the following;

(a) Scholarships to students engaged in a specified field of study or

who are candidates for a specified degree;

(b) Scholarships to students residing in a specific geographic area;
and/or

(c) Scholarships to students for study at a particular educational institution.

4.3 Selection Committee.

(a) The Grant recipients shall be chosen by the Directors of the Organization, which may seek the assistance of one or more "Qualified Persons" (the "Selection Committee"). A "Qualified Person" shall mean (i) a person knowledgeable in the educational field (such as educators, school administration officials or guidance counselors); (ii) a person having expertise or knowledge in the areas of health, education and public welfare with knowledge of particular courses, fields of study, or degrees in those areas for which a Grant may be awarded (such as an educator, writer or researcher in that particular field); (iii) a person having a connection to the specific geographic area in which Eligible Students reside (such as a community leader); and/or (iv) a person having a connection to the educational institution where Eligible Students will study (such as a member of the faculty or administration of such institution, or an alumnus).

(b) Notwithstanding the above, no person shall assist the Selection Committee if such person will be in a position to derive a private benefit, directly or indirectly, if certain potential grantees are selected over others.

(c) All Grant recipients shall be chosen by the Selection Committee on an objective and non-discriminating basis.

4.4 Notice of Grant Availability. The Organization shall make the availability of the Program known by oral or written communications and/or publication

designed to (a) reach a group of Eligible Students and Eligible Recipients to be chosen on the basis of criteria reasonably related to the category or categories of Grants to be awarded in that Year; and (b) establish a group of Eligible Students or Eligible Recipients sufficiently large to constitute a charitable class within the meaning of Treasury Regulation Section 53.4945-4(b)(2).

4.5 Application Process. The Selection Committee shall establish an application process which shall require each Eligible Student or Eligible Recipient who is interested in receiving a Grant under the Program to (a) submit a written application in a form or forms prepared or approved by the Selection Committee; (b) submit to a personal interview with the Selection Committee; or (c) comply with any other rules and regulations which the Selection Committee considers necessary or appropriate to carry out its duties hereunder. In the case of a Scholarship, the written application may consist, in whole or in part, of the financial aid form used by the Qualified Institution.

4.6 Objective Basis for Selection.

(a) The Selection Committee shall give consideration to all Eligible Students and Eligible Recipients who apply for a Grant under the Program.

(b) In considering the Scholarship applications submitted to it, the Selection Committee shall be guided by objective criteria related to the ability of each Eligible Student to successfully complete his or her course of study at the Qualified Institution. Proper criteria shall include, but not be limited to, the following:

- (i) Prior academic performance;
- (ii) Performance on tests designed to measure ability and aptitude for undergraduate, graduate and/or post-graduate studies;
- (iii) Recommendations from instructors and references from

persons not related to the Eligible Student;

(iv) Financial need; or

(v) The conclusions which the Selection Committee may draw from a personal interview as to the Eligible Student's character, motivation, ability and potential.

(c) In any case in which none of the above criteria are available to the Selection Committee, the Selection Committee shall make its decision on the basis of the information reasonably available to it and on the basis of such other information which the Selection Committee believes in good faith is material to an objective and non-discriminatory selection process.

4.7 Award of Grants.

(a) The Selection Committee shall determine the Eligible Students and Eligible Recipients for whom the Organization will make a Grant ("Grantee").

(b) The Selection Committee shall notify each Grantee in writing of the scholarship grant.

4.8 Scholarship Payments. To the extent possible, the Organization shall pay the Scholarship directly to each Qualified Institution, provided that the Qualified Institution agrees to use such funds to defray each Grantee's expenses permitted pursuant to Section 3.3 herein, so long as such Grantee is enrolled at the Qualified Institution as a student in good standing.

5. Supervision of Grants

5.1 Reports.

(a) The Organization shall make arrangements with each Qualified Institution to receive directly from such Qualified Institution annual reports of the Grantee's courses taken and grades received in each academic period.

(b) In any case where a Grantee's study does not involve the taking of courses, but only the preparation of research papers or projects, the Organization shall make arrangements with such Qualified Institution to receive annual reports on the progress of the paper or project, which reports must be approved by the faculty member supervising the Grantee, or by another appropriate official at such Qualified Institution.

(c) In the case of a Stipend, the Organization shall require annual reports on the use of the funds and the progress made by the Grantee toward achieving the purposes for which the Stipend was made. Upon completion of the undertaking for which the Stipend was made, the Organization shall make arrangements to receive a final report describing the Grantee's accomplishments with respect to the Stipend and an accounting for the funds received under the Stipend.

5.2 Procedure for Continuation of Grants. Grants may be continued unless the Organization receives information indicating that the original grant is being used for a purpose other than that for which it was made, or the Organization has not received any reports due from a Grantee. Any additional criteria and the procedures used for continuation of a Grant shall be objective and non-discriminatory. Scholarships may be continued only to Grantees who have and maintain good standing at their respective Qualified Institutions.

5.3 Investigation of Jeopardized Grants. In any case where the Organization has paid all or any part of a Grant directly to the Grantee, and the reports submitted to the Organization indicate that all or any part of such Grant is not being used in furtherance of the purposes of such Grant, or if the Qualified Institution or Grantee fails to issue such reports:

(a) The Organization shall investigate the circumstances surrounding the use of the grant funds.

(b) During the investigation, the Organization shall withhold all further payments to the Grantee to the extent possible.

5.4 Recovery of Grants. In any case in which the Organization concludes that a Grant has been used for improper purposes:

(a) The Organization shall take all reasonable and appropriate steps to recover the grant funds. Such reasonable steps shall include legal action, unless the Organization, in their discretion, concludes that such action would not result in the satisfaction of execution on a judgment.

(b) The Organization shall withhold any further payments to the Grantee unless: (i) such Grantee has granted the Organization his or her assurance that future improper uses of such funds will not occur; and (ii) the Organization requires the Grantee to take extraordinary precautions to prevent future diversions from occurring.

(c) In any case in which a Grantee repeatedly diverts grant funds for an improper purpose, the Organization shall withhold all further payments to the Grantee until such diverted funds are in fact recovered and the requirements of Section 5.4(b) herein are met.

5.5 Retention of Records. The Organization shall maintain formal, written records concerning the selection of Grantees. Such records shall include, among other things, which the Organization deems material:

(a) all information the Organization secured to evaluate the qualifications of particular Grantees;

(b) identification of each Grantee;

(c) specification of the amount and purpose of each Grant granted hereunder; and

(d) all follow-up information which the Organization receives in compliance with this Section 5.