



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation FRANK AND MARY CIPECH CHARITABLE TRUST C/O FIRST INTERSTATE BANK		A Employer identification number 27-0301768
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 30918	Room/suite	B Telephone number 406-255-5238
City or town, state or province, country, and ZIP or foreign postal code BILLINGS, MT 59116-0918		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 779,531.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		17,088.	17,088.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		59,376.			
b Gross sales price for all assets on line 6a 220,761.					
7 Capital gain net income (from Part IV, line 2)			59,376.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		76,464.	76,464.		
13 Compensation of officers, directors, trustees, etc		8,346.	4,173.		4,173.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		180.	90.		90.
b Accounting fees STMT 3		1,290.	645.		645.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		817.	35.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		6.	6.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		10,639.	4,949.		4,908.
25 Contributions, gifts, grants paid		29,716.			29,716.
26 Total expenses and disbursements. Add lines 24 and 25		40,355.	4,949.		34,624.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		36,109.			
b Net investment income (if negative, enter -0-)			71,515.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED APR 11 2014

Z1 C15

FRANK AND MARY CIPECH CHARITABLE TRUST

Form 990-PF (2013)

C/O FIRST INTERSTATE BANK

27-0301768

Page 2

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	379,101.	368,866.	476,070.	
	c Investments - corporate bonds STMT 7	233,047.	268,672.	272,600.	
	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 8	22,066.	32,785.	30,861.		
14 Land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	634,214.	670,323.	779,531.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	663,556.	663,556.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	-29,342.	6,767.		
30 Total net assets or fund balances	634,214.	670,323.			
31 Total liabilities and net assets/fund balances	634,214.	670,323.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	634,214.
2 Enter amount from Part I, line 27a	2	36,109.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	670,323.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	670,323.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 216,715.		161,385.	55,330.
b 4,046.			4,046.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			55,330.
b			4,046.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	59,376.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	34,272.	697,090.	.049164
2011	36,753.	709,994.	.051765
2010	24,810.	718,769.	.034517
2009	36,497.	662,942.	.055053
2008	7,078.	612,329.	.011559

2 Total of line 1, column (d)	2	.202058
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040412
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	744,722.
5 Multiply line 4 by line 3	5	30,096.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	715.
7 Add lines 5 and 6	7	30,811.
8 Enter qualifying distributions from Part XII, line 4	8	34,624.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	715.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	715.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	715.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	480.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	235.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

FRANK AND MARY CIPECH CHARITABLE TRUST
C/O FIRST INTERSTATE BANK

Form 990-PF (2013)

27-0301768

Page 5

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A</p>	13	X	
<p>14 The books are in care of ► CYNTHIA L. REIERSON - FIRST INTERST Telephone no. ► 406-255-5238 Located at ► PO BOX 30918, BILLINGS, MT ZIP+4 ► 59116-0918</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15	N/A	
<p>16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ , _____ , _____ , _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____ , _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Form **990-PF** (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST INTERSTATE BANK	TRUSTEE			
PO BOX 30918				
BILLINGS, MT 59116-0918	2.00	8,346.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	756,063.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	756,063.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	756,063.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,341.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	744,722.
6	Minimum investment return. Enter 5% of line 5	6	37,236.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,236.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	715.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	715.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,521.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,521.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,521.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	34,624.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,624.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	715.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,909.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				36,521.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			29,717.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 34,624.				
a Applied to 2012, but not more than line 2a			29,717.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4,907.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				31,614.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

FIRST INTERSTATE BANK, 406-255-5238
PO BOX 30918, BILLINGS, MT 59116-0918

- b The form in which applications should be submitted and information and materials they should include:

CONTACT FOUNDATION

- c Any submission deadlines:

CONTACT FOUNDATION

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CONTACT FOUNDATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 1537 AVENUE D BILLINGS, MT 59102		PC	GENERAL OPERATIONS	3,302.
BILLINGS AREA CATHOLIC EDUCATION TRUST(BACET) PO BOX 31158 BILLINGS, MT 59107		CHURCH-GROUP EXEMPTION	EDUCATION	3,302.
BILLINGS CENTRAL CATHOLIC HIGH SCHOOL 3 BROADWATER AVENUE BILLINGS, MT 59101		CHURCH-GROUP EXEMPTION	EDUCATION	3,302.
FAMILY SERVICE OF BILLINGS FOUNDATION, INC. 1824 1ST AVENUE NORTH BILLINGS, MT 59101		PC	GENERAL OPERATIONS	3,302.
MONTANA RESCUE MISSION 2822 MINNESOTA AVENUE BILLINGS, MT 59101		PC	GENERAL OPERATIONS	3,302.
Total	SEE CONTINUATION SHEET(S)			29,716.
b Approved for future payment				
NONE				
Total				0.

27-0301768

3 Grants and Contributions Paid During the Year (Continuation)

323831
05-01-13

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	17,088.	
		18	59,376.	
	0.		76,464.	0.

13 76,464

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|--|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr 1)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<div style="display: flex; justify-content: space-between;"> <div> CTFA, VICE PRESIDENT/TRUST </div> <div> Signature of officer or trustee <i>Dr. Cynthia R. Perserson, V.P. +</i> </div> <div> Title <i>T.O.</i> </div> </div>					
Paid Preparer Use Only	Print/Type preparer's name LORELEI R. WALLER, CPA		Preparer's signature <i>Loulei R. Waller</i>	Date <i>3/25/2014</i>	Check <input type="checkbox"/> if self-employed	PTIN P00003946
	Firm's name ▶ EIDE BAILLY LLP					Firm's EIN ▶ 45-0250958
	Firm's address ▶ 401 N 31ST ST STE 1120, PO BX 7112 BILLINGS, MT 59103-7112					Phone no. 406-896-2400

December 31, 2013 To December 31, 2013

Account Name : Frank and Mary Cipech Charitable Trust

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
<u>Taxable Money Market Funds</u>							
14,924 36	Goldman Sachs Financial Square Prime 02%	14,924 36	100 00	14,924 36	1 49	0 01%	0 33
507 6	* Goldman Sachs Financial Square Prime 02%	507 60	100 00	507 60	0 05	0 01%	0 04
	Totals	15,431.96		15,431.96	1.54	0.01%	0.37
<u>Government Bond Funds</u>							
1,039 728	Vanguard Intermediate Term Treas Admiral 535	12,112 83	11 12	11,561 78	185 02	1.60%	19 31
	Totals	12,112.83		11,561.78	185.02	1.60%	19.31
<u>Tsy Inflation Prot Sec Funds</u>							
496 368	Vanguard S/T Infl Prot-ADM	12,500 00	24 70	12,260 29	6 95	0 06%	0 00
	Totals	12,500.00		12,260.29	6.95	0.06%	0.00
<u>Mortgage Security Bond Funds</u>							
1,510 737	Vanguard GNMA Fund Admiral Shares #536	16,126 73	10 42	15,741 88	372 87	2 37%	36 86
	Totals	16,126.73		15,741.88	372.87	2.37%	36.86
<u>Corporate Bond Funds</u>							
2,879 079	Vanguard Intermediate-Term Invest Grade - Adm	29,999 99	9 67	27,840 69	944 09	3 39%	80 54
5,296 41	Vanguard Short-Term Investment Grade - Adm	51,585 19	10 70	56,671 59	1,078 95	1 90%	98 54
	Totals	81,585.18		84,512.28	2,023.04	2.39%	179.08
<u>High Yield Bond Funds</u>							
6,215 605	Vanguard High Yield Corp - Admiral	32,726 02	6 03	37,480 10	2,215 70	5 91%	184 72
	Totals	32,726.02		37,480.10	2,215.70	5.91%	184.72
<u>International Bond Funds</u>							
5,336 531	Oppenheimer International Bond Fund- Y	35,000 00	6 08	32,446 11	1,321 49	4 07%	98 20
2,610 862	Templeton Global Bond Fund- AD	35,000 00	13 09	34,176 18	1,339 89	3 92%	0 00
	Totals	70,000.00		66,622.29	2,661.38	3.99%	98.20

December 31, 2013 To December 31, 2013

Account Name : Frank and Mary Cipech Charitable Trust

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
Bond Mutual Funds							
2,173 518	Dodge & Cox Income Fund	28,620 82	13 53	29,407 70	902 01	3 07%	0 00
	Totals	28,620.82		29,407.70	902.01	3.07%	0.00
Common Stock							
73	American Express Company	5,290 65	90 73	6,623 29	67 16	1 01%	0 00
32	Apache Corporation	2,860 64	85 94	2,750 08	25 60	0 93%	0 00
17	Apple Computer Inc	3,803 09	561 02	9,537 34	207 40	2 17%	0 00
97	Baker Hughes Inc	4,369 51	55 26	5,360 22	58 20	1 09%	0 00
75	BB&T Corporation	2,332 81	37 32	2,799 00	69 00	2 47%	0 00
28	Berkshire Hathaway Inc - Cl B	2,155 15	118 56	3,319 68	0 00	0 00%	0 00
122	Bristol Myers Squibb Company	4,508 76	53 15	6,484 30	175 68	2 71%	43 92
46	Caterpillar Inc	2,505 14	90 81	4,177 26	110 40	2 64%	0 00
25	Celgene Corp	2,069 56	168 97	4,224 20	0 00	0 00%	0 00
34	Chevron Corp	2,601 62	124 91	4,246 94	136 00	3 20%	0 00
224	Cisco Systems Inc	4,109 23	22 43	5,024 32	152 32	3 03%	0 00
148	Citigroup Inc	5,798 50	52 11	7,712 28	5 92	0 08%	0 00
27	Costco Wholesale Corporation	1,309 26	119 02	3,213 54	33 48	1 04%	0 00
54	Deere & Company	4,445 94	91 33	4,931 82	110 16	2 23%	27 54
75	Disney Walt Co Holdings	2,152 17	76 40	5,730 00	64 50	1 13%	64 50
62	Du Pont E I De Nemours & Company	3,046 14	64 97	4,028 14	111 60	2 77%	0 00
243	EMC Corporation	3,718 70	25 15	6,111 45	97 20	1 59%	0 00
78	Emerson Electric Company	2,502 95	70 18	5,474 04	134 16	2 45%	0 00
64	Exelon Corporation	2,294 24	27 39	1,752 96	79 36	4 53%	0 00
70	Exxon Mobil Corporation	5,058 45	101 20	7,084 00	176 40	2 49%	0 00
261	Ford Motor Company	2,445 80	15 43	4,027 23	104 40	2 59%	0 00
282	General Electric Company	5,881 31	28 03	7,904 46	248 16	3 14%	62 04
54	Gilead Sciences Inc	1,369 80	75 10	4,055 40	0 00	0 00%	0 00
61	Illinois Tool Works Inc	2,436 57	84 08	5,128 88	102 48	2 00%	25 62

Port Sum and Hold w Accruals

Page 6

December 31, 2013 To December 31, 2013

Account Name : Frank and Mary Cipech Charitable Trust

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
127	Intel Corporation	3,513 00	25 96	3,296 29	114 30	3 47%	0 00
51	Jacobs Engineering Group Inc	2,959 61	62 99	3,212 49	0 00	0 00%	0 00
179	JP Morgan Chase & Company	6,708 61	58 48	10,467 92	272 08	2 60%	0 00
60	McDonalds Corporation	4,064 44	97 03	5,821 80	194 40	3 34%	0 00
44	McKesson Corporation	3,868 84	161 40	7,101 60	42 24	0 59%	10 56
189	Microsoft Corporation	5,809 40	37 41	7,070 49	211 68	2 99%	0 00
118	Mondelez International Inc	2,451 25	35 30	4,165 40	66 08	1 59%	16 52
42	National Oilwell Varco Inc	3,101 31	79 53	3,340 26	43 68	1 31%	0 00
62	Northern Trust Corporation	3,553 29	61 89	3,837 18	76 88	2 00%	19 22
59	Pepsico Inc	3,034 31	82 94	4,893 46	133 93	2 74%	33 48
48	Philip Morris International	3,088 10	87 13	4,182 24	180 48	4 32%	45 12
79	Procter & Gamble Company	4,450 39	81 41	6,431 39	190 07	2 96%	0 00
68	Qualcomm Inc	2,711 67	74 25	5,049 00	95 20	1 89%	0 00
73	Schlumberger Limited	3,805 05	90 11	6,578 03	91 25	1 39%	22 81
192	Skyworks Solutions Inc	4,828 80	28 56	5,483 52	0 00	0 00%	0 00
54	Target Corporation	2,622 59	63 27	3,416 58	92 88	2 72%	0 00
79	Teradata Corp	4,819 12	45 49	3,593 71	0 00	0 00%	0 00
122	U S Bancorp Del	2,910 10	40 40	4,928 80	112 24	2 28%	28 06
31	Union Pacific Corporation	4,926 72	168 00	5,208 00	97 96	1 88%	24 49
81	Unitedhealth Group Inc	4,274 02	75 30	6,099 30	90 72	1 49%	0 00
Totals		156,566.61		225,878.29	4,375.65	1.94%	423.88
Foreign Common Stock							
57	BHP Billiton Limited ADR	3,355 76	68 20	3,887 40	132 24	3 40%	0 00
99	Roche Holdings LTD Spons ADR	5,194 51	70 05	6,935 07	160 82	2 32%	0 00
Totals		8,550.27		10,822.47	293.06	2.71%	0.00
US Large Cap Equity Funds							
105 922	Vanguard 500 Index Fund - Signal	12,078 38	140 72	14,905 34	274 02	1 84%	0 00
Totals		12,078.38		14,905.34	274.02	1.84%	0.00

Port Sum and Hold w Accruals

December 31, 2013 To December 31, 2013

Account Name : Frank and Mary Cipech Charitable Trust

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
<u>US Small & Mid Cap Equity Fund</u>							
690 452	LKCM Small Cap EQ Institutional	10,585 45	28 33	19,560 51	2 38	0 01%	0 00
455 355	Mrgn Smlly Inst Mid Cap Grwth-Adv clsd to new	15,049 99	43 35	19,739 64	0 00	0 00%	0 00
	Totals	25,635.44		39,300.15	2.38	0.01%	0.00
<u>International Developed Funds</u>							
677 175	American Europacific Growth Fund - F2	24,413 58	48 98	33,168 03	389 04	1 17%	0 00
453 527	Harbor International Fund	25,241 97	71 01	32,204 95	678 15	2 11%	0 00
	Totals	49,655.55		65,372.98	1,067.19	1.63%	0.00
<u>International Emerging Funds</u>							
1,488 32	Oppenheimer Developing Markets Fund - Y	50,000 00	37 56	55,901 30	243 34	0 44%	0 00
	Totals	50,000.00		55,901.30	243.34	0.44%	0.00
<u>ETF - Int'l Equity Funds</u>							
800	Vanguard Emerging Markets ETF	35,459 64	41 14	32,912 00	900 00	2 73%	0 00
	Totals	35,459.64		32,912.00	900.00	2.73%	0.00
<u>Alternative Investment Funds</u>							
2,593.433	Harbor Commodity Real Return Strategy Fd- Ins	17,785 12	5 92	15,353 12	19 45	0 13%	0 00
1,777 251	Principal Global Real Estate Sec	15,000 00	8 16	14,502 37	400 41	2 76%	0 00
	Totals	32,785.12		29,855.49	419.86	1.41%	0.00
<u>International Small Cap Funds</u>							
1,427 212	GS-International Sml Cap Insights Fund-Ins	15,000 00	10 55	15,057 09	489 68	3 25%	0 00
	Totals	15,000.00		15,057.09	489.68	3.25%	0.00
<u>Floating Rate Funds</u>							
1,340 483	Eaton Vance FI Rate Adv-I	15,000 00	11 20	15,013 41	721 29	4 80%	63 76
	Totals	15,000.00		15,013.41	721.29	4.80%	63.76

December 31, 2013 To December 31, 2013

Account Name : Frank and Mary Cipech Charitable Trust

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
	<i>Total Investments</i>	669,834.55		778,036.80	17,154.98	2.20%	1,006.18
	<i>Plus Accrued Income</i>			1,006.18			
	<i>Plus Net Cash</i>			0.00			
	<i>Total Market Value</i>			779,042.98			

Note : '*' Denotes Invested Income

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIRST INTERSTATE BANK INTEREST	21,134.	4,046.	17,088.
TOTAL TO FM 990-PF, PART I, LN 4	21,134.	4,046.	17,088.

FORM 990-PF	LEGAL FEES	STATEMENT	2
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	180.	90.		90.
TO FM 990-PF, PG 1, LN 16A	180.	90.		90.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,290.	645.		645.
TO FORM 990-PF, PG 1, LN 16B	1,290.	645.		645.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	35.	35.		0.
2012 FEDERAL TAXES DUE	302.	0.		0.
2013 ESTIMATED TAXES	480.	0.		0.
TO FORM 990-PF, PG 1, LN 18	817.	35.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES & COMMISSIONS	6.	6.		0.
TO FORM 990-PF, PG 1, LN 23	6.	6.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CASH & CASH EQUIVALENTS-SEE STATEMENT	15,432.	15,432.
CASH DIVIDEND RECEIVABLE-SEE STATEMENT	488.	488.
EQUITY-SEE STATEMENT	165,117.	236,701.
EQUITY MUTUAL FUNDS-SEE STATEMENT	187,829.	223,449.
TOTAL TO FORM 990-PF, PART II, LINE 10B	368,866.	476,070.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS/ETFS-SEE STATEMENT	268,672.	272,600.
TOTAL TO FORM 990-PF, PART II, LINE 10C	268,672.	272,600.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS-SEE STATEMENT	COST	32,785.	29,855.
ACCRUED INCOME-SEE STATEMENT	COST	0.	1,006.
TOTAL TO FORM 990-PF, PART II, LINE 13		32,785.	30,861.