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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation GRACE ELIZABETH GRONER SCHOLARSHIP FOUNDATION		A Employer identification number 26-6687616	
Number and street (or P O box number if mail is not delivered to street address) 585 BANK LANE		Room/suite 3000	
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 60045		B Telephone number 847-234-5000	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 7,932,005.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)	
1 Contributions, gifts, grants, etc., received		204,080.	N/A
2 Check ► <input type="checkbox"/> If the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments		129.	129.
4 Dividends and interest from securities		197,727.	197,727.
5a Gross rents			
b Net rental income or (loss)		197,793.	
6a Net gain or (loss) from sale of assets not on line 10			
b Gross sales price for all assets on line 6a		2,433,816.	
7 Capital gain net income (from Part IV, line 2)			197,793.
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income		605,200.	2,736.
12 Total Add lines 1 through 11		605,929.	398,385.
13 Compensation of officers, directors, trustees, etc.		24,000.	6,000.
14 Other employee salaries and wages		37,977.	0.
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees		28,960.	12,980.
c Other professional fees			15,980.
17 Interest			
18 Taxes		5,503.	1,598.
19 Depreciation and depletion		14,768.	0.
20 Occupancy			
21 Travel, conferences, and meetings		16,143.	0.
22 Printing and publications			16,143.
23 Other expenses		104,167.	51,566.
24 Total operating and administrative expenses. Add lines 13 through 23		231,518.	72,144.
25 Contributions, gifts, grants paid		339,418.	
26 Total expenses and disbursements Add lines 24 and 25		570,936.	72,144.
27 Subtract line 26 from line 12:		34,993.	
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		326,241.	
c Adjusted net income (if negative, enter -0-)			N/A

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		23,356.	500.	500.
	2 Savings and temporary cash investments		557,868.	451,231.	451,231.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►		3,980.	0.	0.
Assets	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 7	5,757,958.	5,941,130.	7,155,425.
	14 Land, buildings, and equipment: basis ►	360,601.			
	Less accumulated depreciation ►	37,296.	338,073.	323,305.	323,305.
	15 Other assets (describe ►)		1,482.	1,544.	1,544.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		6,682,717.	6,717,710.	7,932,005.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		6,682,717.	6,717,710.	
	30 Total net assets or fund balances		6,682,717.	6,717,710.	
	31 Total liabilities and net assets/fund balances		6,682,717.	6,717,710.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,682,717.
2 Enter amount from Part I, line 27a	2	34,993.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	6,717,710.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,717,710.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	2,433,816.	2,236,023.	197,793.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					197,793.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	197,793.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	332,268.	6,548,800.	.050737
2011	253,455.	6,417,763.	.039493
2010	323,776.	5,273,707.	.061394
2009	1,000.	18,007.	.055534
2008	0.	0.	.000000

2 Total of line 1, column (d) 2 .207158

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .041432

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 4 6,982,978.

5 Multiply line 4 by line 3 5 289,319.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 3,262.

7 Add lines 5 and 6 7 292,581.

8 Enter qualifying distributions from Part XII, line 4 8 483,024.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	3,262.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,262.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,262.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,707.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,200.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,907.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,645.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>IL</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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Part VII-A | Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► L. ROBERT PASQUESI	Telephone no. ► 847-234-5000
Located at ► 585 BANK LANE, LAKE FOREST, IL ZIP+4 ► 60045		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	
16	Yes	No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?► 5b X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

► 6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

► 7b N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L. ROBERT PASQUESI 585 BANK LANE LAKE FOREST, IL 60045	TRUSTEE 1.00	0.	0.	0.
WILLIAM C. MARLATT 207 E. WESTMINSTER STE. 1 LAKE FOREST, IL 60045	TRUSTEE 30.00	24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 FUND FELLOWSHIPS IN ARCHAEOLOGY & MUSEUM PROGRAMS FOR 3 STUDENTS AT JAMES MADISON'S MONTPELIER	45,668.
2 FUND STUDENT INTERNSHIP AT THE PRINCE'S REGENERATION TRUST, A UK CHARITABLE ORGANIZATION DEDICATED TO THE RESTORATION OF HISTORICAL BUILDINGS	42,157.
3 FUND FELLOWSHIPS FOR 2 STUDENTS AT THE PRINCE'S REGENERATION TRUST, A UK CHARITABLE ORGANIZATION DEDICATED TO THE RESTORATION OF HISTORICAL BUILDINGS	37,267.
4 FUND EDUCATIONAL PROGRAM FOR 4 STUDENTS AT UNIVERSITY OF VIRGINIA FIELD SCHOOL IN FALMOUTH, JAMAICA	34,842.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,734,298.
b	Average of monthly cash balances	1b	355,020.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,089,318.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,089,318.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	106,340.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,982,978.
6	Minimum investment return. Enter 5% of line 5	6	349,149.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	349,149.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,262.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,262.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	345,887.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	345,887.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	345,887.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	483,024.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	483,024.
b	Cash distribution test (attach the required schedule)	5	3,262.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	479,762.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				345,887.
2 Undistributed income, if any, as of the end of 2013			0.	
a Enter amount for 2012 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012	8,208.			
f Total of lines 3a through e	8,208.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 483,024.			0.	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				345,887.
e Remaining amount distributed out of corpus	137,137.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	145,345.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	145,345.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	8,208.			
e Excess from 2013	137,137.			

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

Form 990-PF (2013)

26-6687616 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AKUA AGYEI 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: MICRO-FINANCE RESEARCH	3,500.
ALLYSON BAIN 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		FELLOWSHIP: JAMES MADISON'S MONTPELIER	18,045.
SAUL BELLO ROJAS 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: ROSALIND FRANKLIN UNIVERSITY MEDICAL SCHOOL RESEARCH	400.
LUIS CARLOS BELTRAN 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SCHOLARSHIP: MONTEVERDE INSTITUTE	6,257.
ABIGAIL BROWNELL 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: HARMONY	800.
Total	SEE CONTINUATION SHEET(S)			► 3a 339,418.
b Approved for future payment				
NONE				
Total				► 3b 0.

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10-10-13

Form 990-PF (2013)

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

Form 990-PF (2013)

26-6687616 Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property
- b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a _____
- b _____
- c _____
- d _____
- e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	129.	
4 Dividends and interest from securities			14	197,727.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	6,200.	
8 Gain or (loss) from sales of assets other than inventory			18	197,793.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		401,849.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	401,849.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Name of the organization

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

Employer identification number

26-6687616

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

Employer identification number

26-6687616

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRACE GRONER TRUST C/O WILLIAM C. MARLATT 207 E. WESTMINSTER STE. 1 LAKE FOREST, IL 60045	\$ 24,084.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	DIANA HICKERT HILL 333 W. HUBBARD ST. #418 CHICAGO, IL 60654	\$ 2,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	GRACE GRONER TRUST C/O WILLIAM C. MARLATT 207 E. WESTMINSTER STE. 1 LAKE FOREST, IL 60045	\$ 177,246.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

Employer identification number

26-6687616

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	SEE ATTACHED SCHEDULE	\$ 177,246.	09/25/13
		\$	
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

GRACE ELIZABETH GRONER SCHOLARSHIP FOUNDATION
26-6687616
ATTACHMENT TO FORM 990-PF, SCHEDULE B
2013

46 shs Allstate	2,381
246 shs Baxter Intl	17,530
80 shs Bristol Myers Squibb	3,746
318 shs Dow Chemical	12,437
48 shs Edwards Lifesciences	3,345
18 shs Exelon	549
600 shs FNMA	786
188 shs Ford Motor	3,245
8 shs Frontier Communications	35
40 shs International Paper Co	1,882
170 shs Monsanto	17,920
2,734 shs Pfizer	78,493
36 shs Verizon	1,702
1 shs Visteon	19
8 shs Zimmer Holdings	671
1,257.93 shs MFO MFS Mass Invs Tr	<u>32,505</u>
 Total to Schedule B, Part II	<u><u>177,246</u></u>

GRACE GRONER SCHOLARSHIP FOUNDATION [040728]
Depreciation Expense

Federal

01/01/2013 - 12/31/2013

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
990, Pg 10 #1 - Form 990, Page 10												
1		House - 144 Wa	11/30/2011 MSL / MM		27.5000	293,233.00	100.0000	0.00	0.00	11,935.90	10,663.02	22,658.92
2		Land - 144 Wasl	11/30/2011 No Calc / N/A		0.0000	41,250.00	100.0000	0.00	0.00	0.00	0.00	0.00
3		Computer	8/4/2011 M / HY		5.0000	2,097.76	100.0000	0.00	0.00	1,090.83	402.77	1,493.60
4		Printer	6/24/2011 M / HY		5.0000	649.99	100.0000	0.00	0.00	338.00	124.80	462.80
5		Tile	7/8/2011 MSL / HY		15.0000	4,900.00	100.0000	0.00	0.00	490.00	326.67	816.67
6		Carpeting	8/4/2011 MSL / HY		15.0000	2,360.00	100.0000	0.00	0.00	236.00	157.33	393.33
7		Office furniture	7/15/2011 M / HY		5.0000	16,109.98	100.0000	0.00	0.00	8,377.19	3,093.12	11,470.31
Subtotal: 990, Pg 10 #1 - Form 990, Page 10						360,600.73		0.00	22,527.92	14,767.71		37,295.63
Less dispositions and exchanges:												
Net for: 990, Pg 10 #1 - Form 990, Page 10												
Subtotal:												
Less dispositions and exchanges:												
Grand Totals:												
						360,600.73		0.00	22,527.92	14,767.71		37,295.63
						0.00		0.00	0.00	0.00	0.00	0.00
						360,600.73		0.00	22,527.92	14,767.71		37,295.63

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5249 SHS MFB NORTHN HI YIELD FI FUND			P	05/04/10	02/20/13
b 1055 SHS MFC SPDR GOLD TR			P	VARIOUS	VARIOUS
c SEE ATTACHED SCHEDULE			P	01/19/10	VARIOUS
d MORGAN STANLEY - SEE ATTACHED SCHEDULE			P	VARIOUS	VARIOUS
e MORGAN STANLEY - SEE ATTACHED SCHEDULE			P	VARIOUS	VARIOUS
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 40,000.		37,743.			2,257.
b 158,671.		126,167.			32,504.
c 275,975.		196,813.			79,162.
d 1,101,218.		1,124,711.			<23,493.>
e 807,787.		750,589.			57,198.
f 50,165.					50,165.
g					
h					
i					
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n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					2,257.
b					32,504.
c					79,162.
d					<23,493.>
e					57,198.
f					50,165.
g					
h					
i					
j					
k					
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n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		197,793.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		N/A

Grace Elizabeth Groner Scholarship Foundation
 26-6687616
 Attachment to Form 990-PF
 2013

	Date Acquired	Date Sold	Proceeds	Basis	Gain (Loss)
413 shs AT&T	1/19/2010	9/10/2013	13,926.11	10,821	3,105.11
46 shs Allstate	1/19/2010	9/25/2013	2,405.29	1,444	961.29
246 shs Baxter Intl	1/19/2010	9/25/2013	16,307.05	15,114	1,193.05
80 shs Bristol Myers Squibb	1/19/2010	9/25/2013	3,787.93	2,052	1,735.93
318 shs Dow Chemical	1/19/2010	9/25/2013	12,823.72	9,756	3,067.72
48 shs Edwards Lifesciences	1/19/2010	9/25/2013	3,575.21	2,233	1,342.21
18 shs Exelon	1/19/2010	9/25/2013	530.27	887	(356.73)
600 shs FNMA	1/19/2010	9/25/2013	947.98	953	(5.02)
188 shs Ford Motor	1/19/2010	9/25/2013	3,184.66	2,209	975.66
8 shs Frontier Communications	1/19/2010	9/25/2013	34.63	70	(35.37)
40 shs International Paper Co	1/19/2010	9/25/2013	1,781.16	1,078	703.16
170 shs Monsanto	1/19/2010	9/25/2013	17,817.38	13,898	3,919.38
5,614 shs Pfizer	1/19/2010	9/25/2013	163,580.13	112,280	51,300.13
36 shs Verizon	1/19/2010	9/25/2013	1,668.21	1,054	614.21
1 shs Visteon	1/19/2010	9/25/2013	19.82	0	19.82
8 shs Zimmer Holdings	1/19/2010	9/25/2013	690.94	510	180.94
1,257.93 shs MFO MFS Mass Invs Tr	1/19/2010	9/25/2013	32,894.95	22,454	10,440.95
Total to Part IV, line 1c			275,975.44	196,813.00	79,162.44

Morgan Stanley

2013 Realized Gain/Loss - Summary

As of 05/07/2014

Prepared by THE KIRBY DUBOIS GROUP
Ph. 847-604-7300

Description

Gain/Loss

Short Term	Symbol/ CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
DOW CHEMICAL CO 33,000 MAR C	0000A073F	26,000	\$312.00	\$1,117.97	\$805.97
BROADCOM CORP CL A 39,000 AUG C	0000A13R4	25,000	133.75	1,199.97	1,066.22
GOLAR LNG LTD 40,000 MAR C	0000A30HC	12,000	-	1,319.97	1,319.97
ISHARES FTSE/CHINA 25 41,000 MAY C	0000A3G2A	10,000	509.98	489.98	1,039.96
NEW YORK COMMUNITY BA 14,000 APR C	0000A432M	52,000	-	1,039.96	359.99
CLIFFS NATURAL RESOUR 40,000 JAN C	0000A4G6W	8,000	-	359.99	359.99
CLIFFS NATURAL RESOUR 40,000 FEB C	0000A5C46	8,000	312.00	455.50	143.50
ISHARES FTSE/CHINA 25 40,000 FEB C	0000A5N55	20,000	380.00	639.98	259.98
BARRICK GOLD CORP 23,000 JUL C	0000A5Y9F	10,000	50.00	299.99	249.99
BROADCOM CORP CL A 40,000 MAY C	0000A661U	25,000	100.00	1,799.95	1,699.95
ALLSCRIPTS HEALTHCARE 12,000 MAR C	0000A68E4	30,000	3,305.13	483.97	(2,815.16)
ABBOTT LABORATORIES 65,000 JAN C	0000A6M1H	30,000	8,400.00	3,179.92	(5,220.08)
ABBOTT LABORATORIES 75,000 FEB C	0000A6M52	20,000	-	1,499.96	1,499.96
ABBOTT LABORATORIES 70,000 MAY C	0000A6M6M	40,000	32,400.00	4,399.90	(28,000.10)
JPMORGAN CHASE & CO 47,000 MAR C	0000A70X1	8,000	2,824.00	575.98	(2,248.02)
GOLAR LNG LTD 40,000 DEC C	0000A75P4	24,000	107.04	1,919.96	1,812.92
BARRICK GOLD CORP 31,000 MAY C	0000A7NC2	10,000	40.00	579.98	539.98
ARCELORMITTAL NY REC 19,000 MAR C	0000A7U6T	22,000	44.00	645.90	601.90
ABBEVIE INC COM 50,000 DEC C	0000A8F3F	10,000	3,570.00	549.99	(3,020.01)
PERMIAN BASIN RLY TR 15,000 MAR C	0000A9AD6	15,000	-	299.99	299.99
INTEL CORP 23,000 JUN C	0000A9CT9	10,000	1,140.00	279.99	[860.01]
AMERICAN RAILCAR INDU 40,000 DEC C	0000A9X95	24,000	7,680.00	2,865.89	(4,814.11)
WESTERN REFINING, INC 37,000 JUN C	0000AQ78Q	5,000	-	1,049.97	1,049.97
BP PLC ADS 46,000 JAN C	0000AR65H	20,000	-	1,599.96	1,599.96
CLIFFS NATURAL RESOUR 22,000 SEP C	0000AS05Y	26,000	4,140.00	779.98	(3,360.02)
CENTURYLINK INC 35,000 JAN C	0000AUS42	25,000	1,12.25	1,049.97	937.72
ABBEVIE INC COM 47,500 NOV C	0000AW4T5	20,000	1,800.00	999.98	(800.02)
ABBEVIE INC COM 50,000 NOV C	0000AW4V1	20,000	-	1,199.97	1,199.97
DOW CHEMICAL CO 40,000 DEC C	0000AW9D0	26,000	9,880.00	2,235.96	(7,644.04)
NORDIC AMERICAN TANKE 10,000 NOV C	0000B14VC	12,000	-	179.99	179.99
INTEL CORP 25,000 OCT C	0000B1HS8	40,000	200.00	942.98	742.98

Third-party and Morgan Stanley Wealth Management research on certain companies is available to clients of the Firm at no cost. Clients can access this research at www.morganstanleyclientserv.com or contact their Financial Advisor to request a copy of this research be sent to them.

Morgan Stanley

2013 Realized Gain/Loss - Summary

As of 05/07/2014

Prepared by THE KIRBY DUBOIS GROUP
Ph. 847-604-7300

GRACE E GRONER SCHOL.
ATTENTION: L ROBERT PASQUESI
585 BANK LANE
LAKE FOREST IL 60045-5307

Acct. 440-018990-019

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
BAKER HUGHES INC	55,000 OCT C	0000B29X0	8,000	\$48.00	\$423.99
BAKER HUGHES INC	52,500 OCT C	0000B29Z2	5,000	1,800.00	559.99
JPMORGAN CHASE & CO	49,000 APR C	0000B2CC4	8,000	-	(1,240.01)
GENERAL ELECTRIC CO	24,000 JUN C	0000B2R4R	20,000	580.00	743.98
NORDIC AMERICAN TANKE	12,000 JUL C	0000B2T0S	4,000	-	(30.02)
JPMORGAN CHASE & CO	50,000 JUL C	0000B31VY	5,000	1,700.00	159.99
CENTURYLINK INC	41,000 JAN C	0000B33TP	25,000	-	(1,375.01)
EXELON CORP	38,000 JAN C	0000B363R	20,000	-	499.98
PERMIAN BASIN RLTY TR	15,000 NOV C	0000B3K3G	30,000	-	499.98
BAKER HUGHES INC	46,000 JAN C	0000B3PFR	15,000	-	362.99
JOHNSON CONTROLS INC	31,000 JAN C	0000B4R53	30,000	75.00	1,176.87
JPMORGAN CHASE & CO	44,000 JAN C	0000B4T94	17,000	3,132.90	(1,332.95)
BP PLC ADS	46,000 OCT C	0000B5689L	20,000	4,308.86	(3,764.88)
BP PLC ADS	44,000 MAY C	0000B568Q2	17,000	180.00	879.98
ABEVIE INC COM	45,000 AUG C	0000B579CD	20,000	51.00	536.98
BARRICK GOLD CORP	21,000 JAN C	0000B57D5	33,000	-	485.98
VODAFONE GP PLC ADS N	29,000 JAN C	0000B775V	30,000	-	999.97
NORDIC AMERICAN TANKE	12,000 MAY C	0000B7TR16	12,000	-	2,078.95
CLIFFS NATURAL RESOUR	30,000 MAY C	0000B803Q	24,000	576.00	1,049.97
CLIFFS NATURAL RESOUR	26,000 OCT C	0000B83QW	9,000	54.00	276.18
CLIFFS NATURAL RESOUR	27,000 OCT C	0000B84M	9,000	36.00	743.97
ABBOTT LABORATORIES	39,000 AUG C	0000B88BLA	20,000	-	503.99
SOUTHERN COPPER CORP	32,000 JAN C	0000B8Z9D	15,000	75.00	547.55
MICROSOFT CORP	32,000 JUL C	0000B9HX1	30,000	9,970.00	511.55
ROUNDYS INC	10,000 DEC C	0000B9UBN	100,000	1,412.58	959.97
BP PLC ADS	45,000 JUL C	0000BAA3U5	17,000	-	562.48
JPMORGAN CHASE & CO	52,500 JUN C	0000BDF97	8,000	104.00	(9,040.02)
AMERICAN RAILCAR INDU	45,000 JUN C	0000BEGZ7	15,000	-	702.37
BROADCOM CORP CL A	38,000 NOV C	0000BES52L	15,000	84.30	424.99
CENTURYLINK INC	37,000 JUL C	0000BFS76	25,000	-	424.99
CLIFFS NATURAL RESOUR	23,000 JUN C	0000BGA70	18,000	-	959.97
EXELON CORP	37,000 JUL C	0000BHU73Z	30,000	-	1,035.13
GOLAR LNG LTD	40,000 FEB C	0000BLX39	12,000	-	1,000.72
WILLIAMS CO INC	35,000 JAN C	0000B1237	25,000	-	1,000.72
ALLSCRIPTS HEALTHCARE	16,000 DEC C	0000BV73T	26,000	-	2,899.93
JPMORGAN CHASE & CO	55,000 DEC C	0000C012Q	16,000	260.00	979.97
				3,824.00	(2,528.03)
					1,295.97

Morgan Stanley

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As of 05/07/2014

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Acct. 440-018990-019

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
WILLIAMS CO INC 38.000 NOV C	00000C03SN	4.000	1,375.00	\$207.99	\$207.99
JOHNSON CONTROLS INCO 34.000 APR C	00000C065V	22.000	1,099.98	1,099.98	(275.02)
CLIFFS NATURAL RESOUR 24.000 SEP C	00000C0Y3G	11.000	593.98	593.98	593.98
BAKER HUGHES INC 48.000 JUL C	00000C1B45	15.000	2,640.00	1,109.97	(1,530.03)
DOW CHEMICAL CO 36.000 SEP C	00000C20NJ	26.000	4,602.00	935.98	(3,666.02)
TESORO PETROLEUM CP 65.000 MAY C	00000C21VY	2.000	36.00	195.75	159.75
JPMORGAN CHASE & CO 55.000 SEP C	00000C2W8Q	16.000	176.00	1,436.02	1,260.02
BP PLC ADS 44.000 JUN C	00000C3H2F	3.000	-	116.99	116.99
MICROSOFT CORP 37.000 DEC C	00000C3M1V	15.000	2,871.30	659.98	(2,211.32)
DOW CHEMICAL CO 35.000 JUN C	00000C5X2F	26.000	-	1,422.16	1,422.16
ROYAL DUTCH SHELL PLC 75.000 JAN C	00000C5Z94	10.000	-	399.99	399.99
ISHARE SILVER TRUST 30.500 JUN C	00000C677W	19.000	152.00	607.98	455.98
SEADRILL LTD 44.000 OCT C	00000C6SL7	14.000	4,620.00	769.99	(3,850.01)
SEADRILL LTD 49.850 JAN C	00000C6W55	14.000	64.82	846.56	781.74
LOCKHEED MARTIN CORP 92.500 JUN C	00000C8QZ6	8.000	7,892.72	1,481.16	(6,411.56)
ALLSCRIPTS HEALTHCARE 14.000 JUN C	00000C8WNQ	22.000	-	1,164.23	1,164.23
BARRICK GOLD CORP 20.000 OCT C	00000C976B	8.000	-	355.59	355.59
VODAFONE GP PLC ADS N 32.000 OCT C	00000C9R0S	33.000	-	1,748.96	1,748.96
VODAFONE GP PLC ADS N 33.000 OCT C	00000C9R0T	24.000	7,559.76	1,139.97	(6,419.79)
ROUNDY'S INC 7.500 JUN C	00000C9RTW0	15.000	3,450.00	1,709.97	(1,740.03)
SOUTHERN COPPER CORP 40.000 JUN C	00000C9N39	50.000	250.00	499.98	249.98
CENTURYLINK INC 38.000 OCT C	00000CD04D	25.000	-	439.99	439.99
WALGREEN CO 38.000 JAN C	00000CD8G2	21.000	125.00	709.98	584.98
AMERICAN RAILCAR INDU 35.000 SEP C	00000CF94M	27.000	3,205.86	1,133.98	(2,071.88)
AMERICAN RAILCAR INDU 40.000 SEP C	00000CF95E	2.000	3,537.27	2,834.95	(702.32)
CLIFFS NATURAL RESOUR 27.000 NOV C	00000CKD0K9	11.000	20.00	169.99	149.99
CLIFFS NATURAL RESOUR 40.000 APR C	00000CL41Y	12.000	825.00	582.98	(242.02)
CLIFFS NATURAL RESOUR 41.000 APR C	00000CL42E	8.000	192.00	959.97	767.97
CLIFFS NATURAL RESOUR 42.000 APR C	00000CL42U	4.000	100.40	959.97	859.57
TESORO PETROLEUM CP 60.000 AUG C	00000CLR71	2.000	44.00	607.98	563.98
INTEL CORP 23.000 APR C	00000CM3D3	20.000	10.00	266.07	256.07
CENTURYLINK INC 41.000 APR C	00000CN7S4	17.000	-	379.99	379.99
WESTERN REFINING, INC 34.000 DEC C	00000CP94C	5.000	85.00	849.98	764.98
VODAFONE GP PLC ADS N 29.000 JUL C	00000CR0P9	9.000	3,190.00	274.99	(2,915.01)
VODAFONE GP PLC ADS N 31.000 JUL C	00000CR0Q2	30.000	855.00	449.98	(405.02)
				2,249.94	2,249.94

Morgan Stanley

2013 Realized Gain/Loss - Summary

As of 05/07/2014

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Ph. 847-604-7300

GRACE E GRONER SCHOL.
ATTENTION: L ROBERT PASQUESI
585 BANK LANE
LAKE FOREST IL 60045-5307

Act. 440-018990-019

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
MICROSOFT CORP	00000CT143T	30,000	\$2,310.00	\$1,109.97	\$(1,200.03)
CLIFFS NATURAL RESOUR	26,000 DEC C	14,000	140.00	671.98	531.98
CLIFFS NATURAL RESOUR	27,000 DEC C	15,000	330.00	674.98	344.98
EXELON CORP	34,000 OCT C	18,000	-	539.99	539.99
EXELON CORP	33,000 APR C	30,000	8,670.00	899.97	(7,770.03)
ISHARES FTSE/CHINA 25	41,000 JUN C	10,000	15.70	479.98	464.28
CLIFFS NATURAL RESOUR	43,000 FEB C	2,000	12.00	129.99	117.99
ISHARE SILVER TRUST	33,000 APR C	19,000	57.00	816.98	759.98
GENERAL ELECTRIC CO	26,000 SEP C	20,000	-	399.99	399.99
HOLLYFRONTIER CORP CO	49,500 OCT C	00000D0UNO	13,000	65.00	791.16
INTEL CORP	24,000 JUL C	00000DA40X	19,000	1,656.00	(896.02)
INTEL CORP	26,000 JUL C	00000DA40Y	15,000	-	299.99
CLIFFS NATURAL RESOUR	28,000 NOV C	00000DBX87	11,000	220.00	472.99
WILLIAMS CO INC	37,000 APR C	00000DC36Z	25,000	1,375.00	1,449.96
WESTERN REFINING, INC	33,000 SEP C	00000DC4T7	5,000	-	324.99
MICROSOFT CORP	34,000 OCT C	00000DE84K	30,000	2,070.00	1,079.98
INTEL CORP	27,000 SEP C	00000DG27L	6,000	18.00	167.99
INTEL CORP	28,000 SEP C	00000DG27M	9,000	18.00	305.99
MICROSOFT CORP	37,000 SEP C	00000DLJ01W	25,000	175.00	1,648.56
NORDIC AMERICAN TANKE	10,000 SEP C	00000DR56G	35,000	-	599.98
WILLIAMS CO INC	39,000 OCT C	00000DX9W0	18,000	-	812.14
CLIFFS NATURAL RESOUR	20,000 AUG C	00848QBW7	10,000	200.00	255.99
ROUNDYS INC	10,000 SEP C	0427731Z57	40,000	-	799.98
BP PLC ADS	46,000 APR C	07370V77A0	20,000	480.00	999.97
BROADCOM CORP CL A	36,000 SEP C	172254FR0	12,000	36.00	599.98
BAKER HUGHES INC	47,000 APR C	313040H29	15,000	-	1,334.97
NEW YORK COMMUNITY BA	14,000 JUL C	31338EC7V9	16,000	720.00	159.99
SOUTHERN COPPER CORP	41,000 MAR C	36157QV18	16,000	-	799.98
TRANSOCEAN LTD	55,000 JAN C	41805BY7D2	14,000	676.76	811.98
ISHARES CHINA LARGE C	37,000 OCT C	46513BEX5	14,000	1,736.00	783.98
HOLLYFRONTIER CORP CO	44,500 DEC C	56052E716	13,000	6,500.00	1,494.97
ISHARES CHINA LARGE C	41,000 DEC C	74348YH18	6,000	-	879.98
ISHARES FTSE/CHINA 25	40,000 JUL C	769326DP1	10,000	50.00	449.98
NEW YORK COMMUNITY BA	13,000 JUL C	89233GXY3	36,000	5,400.00	1,799.95
BRISTOL MYERS SQUIBB	46,000 DEC C	89602NDX33	20,000	15,483.80	1,059.98
MICROSOFT CORP	30,000 FEB C	9033995702	30,000	60.00	809.98

Morgan Stanley

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As of 05/07/2014

GRACE E GRONER SCHOL.
ATTENTION: L ROBERT PASQUESI
585 BANK LANE
LAKE FOREST IL 60045-5307

Prepared by THE KIRBY DUBOIS GROUP

Ph. 847-604-7300

Description

Symbol/CUSIP

Quantity

Acct. 440-018990-019

Gain/Loss

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Acct. 440-018990-019
GOLAR LNG LTD 40.000 JUN C	91476PEM6	12.000	136,666.29	\$599.98	\$599.98
VODAFONE GP PLC ADS NEW	92857W209	5,100.000	165,414.45	28,748.16	(3,345.92)
VODAFONE GP PLC ADS N 31.000 SEP C	92937CBS6	15.000	4,035.00	689.08	(1,015.01)
ALLSCRIPTS HEALTHCARE 15.000 SEP C		11.000	1,345.00	329.99	359.99
ALLSCRIPTS HEALTHCARE 16.000 SEP C		9.000		349.99	349.99
ALLSCRIPTS HEALTHCARE 17.000 SEP C		7.000		1,165.97	1,033.97
ARCELORMITTAL NY REG 16.000 JUN C		22.000	132.00	539.98	539.98
ARCELORMITTAL NY REG 19.000 JUN C		10.000	10.00	20,600.99	375.99
AMERICAN RAILCAR INDUSTRIES	ARI	500.000	20,225.00	5,200.00	(4,220.00)
BP PLC ADS 44.000 NOV C		20.000	5,200.00	979.98	(23,197.55)
BROADCOM CORP CL A	BRCM	3,000.000	103,636.65	80,439.10	
CLIFFS NATURAL RESOUR 20.500 AUG C		14.000	1,597.26	447.99	(1,149.27)
CLIFFS NATURAL RESOUR 23.000 SEP C		11.000		428.99	428.99
CME GROUP INC 60.000 JUN C	CME	15.000	2,985.00	899.97	(2,085.03)
CME GROUP INC		1,500.000	80,967.75	98,923.26	17,955.51
GAMESTOP CORP CL A NEW 35.000 JUL C		13.000	10,520.00	1,109.14	(9,410.86)
GENERAL ELECTRIC CO 22.000 FEB C		10.000	656.20	279.59	(376.61)
GLADSTONE CAP CORP 10.000 JUN C		50.000		249.99	249.99
GAMESTOP CORP CL A NEW 45.000 JUN C		2,000.000	60,371.20	86,839.71	26,468.51
GOLAR LNG LTD 45.000 JUN C		12.000	60.00	599.98	539.98
HOSPITALITY PPPTS TR COM SBI	HPT	3,000.000	71,001.13	76,858.26	5,857.13
JOHNSON CONTROLS INCORPORATED	JCI	3,000.000	84,614.10	110,764.47	26,150.37
LOCKHEED MARTIN CORP	LMT	800.000	70,790.48	81,740.32	10,949.84
ARCELORMITTAL NY REG		300.000	4,753.62	3,693.91	(1,059.71)
NEW YORK COMMUNITY BA 15.000 OCT C		32.000	2,708.78	799.96	(1,908.82)
NORFOLK SOUTHERN CORP	NSC	700.000	44,922.85	49,007.41	4,084.56
TESORO PETROLEUM CP 60.000 JUN C	OCVLF	2.000		243.99	243.99
PERMIAN BASIN RUTY TR 15.000 SEP C		30.000		599.98	599.98
TRANSOCEAN LTD	RG	1,400.000	74,497.08	75,614.54	1,117.46
SOUTHERN COPPER CORP	SCCO	879.000	27,803.28	21,604.92	(6,198.36)
SEADRILL LTD	SDRL	600.000	23,632.02	26,729.53	3,097.51
ISHARES FTSE/CHINA 25 42.500 APR C	SULD81	20.000	180.00	739.98	559.98
ISHARE SILVER TRUST	SLV	1,900.000	58,160.71	48,353.91	(9,806.80)
ARCELORMITTAL NY REG 17.000 JAN C	TCLNX	32.000	1,312.00	639.98	(672.02)
TESORO PETROLEUM CP	TSO	200.000	11,771.58	9,336.43	(2,435.15)
VEOLIA ENVIRONNEMENT 17.500 JAN C		21.000	210.00	427.76	217.76

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As of 05/07/2014

GRACE E GRONER SCHOL.
ATTENTION: L ROBERT PASQUESI
585 BANK LANE
LAKE FOREST IL 60045-5307

Prepared by THE KIRBY DUBOIS GROUP

Ph. 847-604-7300

Description	Symbol/ CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
VODAFONE GP PLC ADS N 29,000 APR C		30,000	\$1,822.50	\$899.97	\$(-922.53)
WALGREEN CO 41,000 APR C		21,000	16,317.00	1,511.96	(14,805.04)
WILLIAMS CO INC 40,000 JUN C		25,000	1,699.96	1,699.96	0
Short Term					
Long Term					
VODAFONE GP PLC ADS NEW	92857W209	900,000	26,462.61	31,617.35	5,154.74
ABEVIE INC COM	ABBV	4,481,000	131,015.66	194,452.87	63,437.21
ABBOTT LABORATORIES	ABT	1,481,000	39,930.65	54,516.60	14,585.95
BOEING CO	BA	50,000	1,002.06	3,831.91	2,829.85
BAKER HUGHES INC	BHI	200,000	8,196.74	10,723.80	2,527.06
NUVEEN GBL VIE OPPORT FUND	JGV	3,000,000	51,021.30	41,781.56	(9,239.74)
JPMORGAN CHASE & CO	JPM	900,000	39,500.83	43,975.89	4,467.06
ALLSCRIPTS HEALTHCARE SOLU INC	MDRX	400,000	7,483.04	6,119.89	(1,363.15)
ARCELORMITTAL NY REG	MT	2,900,000	96,909.51	35,707.76	(61,201.75)
NUCOR CORPORATION	NUE	2,500,000	97,946.35	106,726.59	8,780.24
NEW YORK COMMUNITY BANCORP INC	NYCB	2,000,000	31,677.56	30,419.46	(1,258.10)
ROYAL DUTCH SHELL PLC CL B	RDS'B	1,000,000	64,841.20	71,048.75	6,207.55
SOUTHERN COPPER CORP	SCCO	1,621,000	60,513.15	39,842.51	(20,670.64)
WALGREEN CO	WAG	3,000,000	94,080.70	137,021.59	42,940.89
Total					

** Gain/Loss is only calculated when an original cost basis is available.

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns.

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

26-6687616

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RYAN DRAKE 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP: UNIVERSITE LAVAL	4,000.
ROBERTA DUME 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SCHOLARSHIP: ROSALIND FRANKLIN UNIVERSITY MEDICAL SCHOOL	10,000.
JAMES DUNNIGAN 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		FELLOWSHIP: JAMES MADISON'S MONTPELIER/ARCHAEOLOGY CONFERENCE/JAMAICA FIELD SCHOOL PROGRAM	11,270.
TATIANA GALLI 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: PALAZZI/SERVICE PROJECT: MICRO-FINANCE RESEARCH	10,000.
MBAKISI GOPOLANG 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: MICRO-FINANCE RESEARCH	3,700.
ASHLEY GORA 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: MONTEVERDE INSTITUTE	6,757.
YUSUF ISMAIL 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: ROSALIND FRANKLIN UNIVERSITY MEDICAL SCHOOL RESEARCH	1,750.
EMILIE JOHNSON 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: FALMOUTH FIELD SCHOOL	725.
HEATHER HEITKOTER 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: ROSALIND FRANKLIN UNIVERSITY MEDICAL SCHOOL RESEARCH	3,500.
CANDICE KOSANKE 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP AND SERVICE PROJECTS: GORTON COMMUNITY CENTER	3,927.
Total from continuation sheets				310,416.

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

26-6687616

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LETICIA LAZCANO 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: BENNU LEGAL SERVICES/EDUCATIONAL PROGRAM: BORDER STUDIES	2,570.
LAUREN LEVINSON 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP: JAMES MADISON'S MONTPELIER	10,775.
ANICA LIN 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: DIGITAL MEDIA DESIGN	471.
SAMUEL MERCIER 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: FALMOUTH FIELD SCHOOL/SOCIETY OF ARCHITECTURAL HISTORIANS	6,732.
GORTON COMMUNITY CENTER 400 E. ILLINOIS ROAD LAKE FOREST, IL 60045	NONE	501(C)(3)	INTERNSHIP PROGRAM	10,000.
HANNA MORRISON 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIPS: MISERICORDIA, EQUESTRIA CONNECTION/FELLOWSHIPS GRYMES MEM SCHOOL, M JEFFERSON HOSPITAL	14,239.
RYAN PORTER 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: ROSALIND FRANKLIN UNIVERSITY MEDICAL SCHOOL	1,750.
CAMILA QUINTEROS 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP: PRINCE'S REGENERATION TRUST	33,680.
LANA PANITCH 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: MONTEVERDE INSTITUTE	6,233.
CARLIANN PENTZ 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP: MASON INTERVENTION	750.
Total from continuation sheets				

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

26-6687616

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JIMENA RESENDIZ 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP AND FELLOWSHIP: MONTPELIER/FELLOWSHIP: MARTHA JEFFERSON HOSPITAL	31,262.
ARIANA RINCON 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: MICRO-FINANCE RESEARCH	3,500.
MARIA RUIZ 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: ROSALIND FRANKLIN UNIVERSITY MEDICAL SCHOOL RESEARCH	3,500.
IOANA SIRCA 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT AND FELLOWSHIP: PRINCE'S REGENERATION TRUST	17,611.
KAREN TABOADA 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP: GORTON COMMUNITY CENTER	750.
STEFANIE TURZA 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP: MONTPELIER CURITORIAL	6,512.
GABRIEL TRUJILLO 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAM: MONTEVERDE INSTITUTE	6,233.
ALEXUS URBANIK 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: COLONIAL WILLIAMSBURG	2,481.
ARIANE UWAMBA 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: MICRO-FINANCE RESEARCH	3,500.
JORDYN VARGA 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		INTERNSHIP AND FELLOWSHIP: MISERICORDIA	16,105.
Total from continuation sheets				

GRACE ELIZABETH GRONER SCHOLARSHIP
FOUNDATION

26-6687616

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIKAYLA WARNER 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		FELLOWSHIPS: GRYMES MEM SCHOOL; PRINCE'S REGEN TRUST/ED PROGRAM: FALMOUTH FIELD SCHOOL	46,335.
LYNN WESTLEY 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: HARMONY (SUPERVISION)	1,600.
ZACHARY WENNER 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: GEAR UP WITH ALICE	1,000.
CARLY WHITE 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		SERVICE PROJECT: GEAR UP WITH ALICE	1,000.
BARBARA WYE 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		EDUCATIONAL PROGRAMS: FALMOUTH FIELD SCHOOL & MONTPELIER FIELD SCHOOL	11,402.
DR. PAUL GARDNER 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE		FELLOWSHIP: PRINCE'S REGENERATION TRUST (HONORARIUM)	500.
MISERICORDIA 6300 NORTH RIDGE CHICAGO, IL 60660	NONE	501(C)(3)	OPERATING GRANT	10,000.
JAMES MADISON'S MONTPELIER PO BOX 911 ORANGE, VA 22960	NONE	501(C)(3)	DONATIONS OF EQUIPMENT	4,296.
Total from continuation sheets				

FORM 990-PF · INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY SMITH BARNEY NORTHERN TRUST COMPANY	127. 2.	127. 2.	
TOTAL TO PART I, LINE 3	129.	129.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY SMITH BARNEY NORTHERN TRUST COMPANY	92,793. 155,099.	0. 50,165.	92,793. 104,934.	92,793. 104,934.	
TO PART I, LINE 4	247,892.	50,165.	197,727.	197,727.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETURN OF CAPITAL	3,464.	0.	
OTHER INCOME	1.	1.	
ROYALTY INCOME	2,735.	2,735.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,200.	2,736.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	28,960.	12,980.		15,980.
TO FORM 990-PF, PG 1, LN 16C	28,960.	12,980.		15,980.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,598.	1,598.		0.
FEDERAL TAXES	1,000.	0.		0.
PAYROLL TAXES	2,905.	0.		2,905.
TO FORM 990-PF, PG 1, LN 18	5,503.	1,598.		2,905.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	42,689.	0.		42,689.
COTTAGE EXPENSES	9,912.	0.		9,912.
INVESTMENT FEES	51,566.	51,566.		0.
TO FORM 990-PF, PG 1, LN 23	104,167.	51,566.		52,601.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST INVESTMENT ACCOUNT	COST	3,640,255.	4,461,142.
MORGAN STANLEY INVESTMENT ACCOUNT	COST	2,300,875.	2,694,283.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,941,130.	7,155,425.

Application for Extension of Time To File an
Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

►

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions. GRACE ELIZABETH GRONER SCHOLARSHIP FOUNDATION	Employer identification number (EIN) or 26-6687616
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 585 BANK LANE, NO. 3000	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. LAKE FOREST, IL 60045	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

L. ROBERT PASQUESI

- The books are in the care of ► **585 BANK LANE - LAKE FOREST, IL 60045**

Telephone No. ► **847-234-5000** Fax No. ► **847-234-1110**

► If the organization does not have an office or place of business in the United States, check this box
► If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2014, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year **2013** or

► tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return

Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 6,907.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 2,707.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 4,200.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions