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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>BLT CHARITABLE TRUST C/O YARROW DURBIN, TRUSTEE</b>		A Employer identification number <b>26-6068127</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5524 2ND AVENUE NW</b>	Room/suite	B Telephone number <b>206-992-2081</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SEATTLE, WA 98107</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,061,006.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	67,441.	66,995.	67,441.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	39,700.			
b	Gross sales price for all assets on line 6a	1,006,914.			
7	Capital gain net income (from Part IV, line 2)		39,700.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income		70.	70.	STATEMENT 2
12	Total. Add lines 1 through 11	107,211.	106,765.	67,511.	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	625.	0.	0.	625.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	24,654.	24,629.	0.	25.
24	Total operating and administrative expenses. Add lines 13 through 23	25,279.	24,629.	0.	650.
25	Contributions, gifts, grants paid	95,000.			95,000.
26	Total expenses and disbursements. Add lines 24 and 25	120,279.	24,629.	0.	95,650.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-13,068.			
b	Net investment income (if negative, enter -0-)		82,136.		
c	Adjusted net income (if negative, enter -0-)			67,511.	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

**Assets**

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	3,858.	24,030.	24,030.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 5 670,780.	714,759.	901,872.
c	Investments - corporate bonds	STMT 6 1,183,311.	1,131,190.	1,110,635.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other	STMT 7 47,628.	22,184.	24,469.
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,905,577.	1,892,163.	2,061,006.

**Liabilities**

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	

**Net Assets or Fund Balances**

	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	1,905,577.	1,892,163.	
30	<b>Total net assets or fund balances</b>	1,905,577.	1,892,163.	
31	<b>Total liabilities and net assets/fund balances</b>	1,905,577.	1,892,163.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,905,577.
2	Enter amount from Part I, line 27a	2	-13,068.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,892,509.
5	Decreases not included in line 2 (itemize) ▶ <b>2012 TAXES PAID</b>	5	346.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,892,163.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> SEE ATTACHED STATEMENT				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 1,006,914.		967,214.	39,700.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			39,700.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	39,700.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	-12,184.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	100,298.	1,993,691.	.050308
2011	50,465.	1,027,670.	.049106
2010	4,929.	83,060.	.059343
2009	5,871.	80,460.	.072968
2008	6,348.	90,714.	.069978

<b>2</b> Total of line 1, column (d)	2	.301703
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060341
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,864,149.
<b>5</b> Multiply line 4 by line 3	5	112,485.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	821.
<b>7</b> Add lines 5 and 6	7	113,306.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	95,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,643.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,643.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,643.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		7.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,650.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>YARROW DURBIN</b> Telephone no. ► <b>206-992-2081</b> Located at ► <b>5524 2ND AVE NW, SEATTLE, WA</b> ZIP+4 ► <b>98107-2011</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?N/A  
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YARROW DURBIN	TRUSTEE			
5524 2ND AVENUE NW	1.00	0.	0.	0.
SEATTLE, WA 98107				
MARGARET DURBIN	TRUSTEE			
3837 GROVE AVENUE	1.00	0.	0.	0.
PALO ALTO, CA 94303				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,815,485.
b	Average of monthly cash balances	1b	77,052.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,892,537.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,892,537.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,388.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,864,149.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	93,207.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,207.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,643.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,643.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,564.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	91,564.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,564.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95,650.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	95,650.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				91,564.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009	1,553.			
c From 2010	818.			
d From 2011				
e From 2012	1,267.			
f Total of lines 3a through e	3,638.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	95,650.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				91,564.
e Remaining amount distributed out of corpus	4,086.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	7,724.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	7,724.			
10 Analysis of line 9:				
a Excess from 2009	1,553.			
b Excess from 2010	818.			
c Excess from 2011				
d Excess from 2012	1,267.			
e Excess from 2013	4,086.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

- 3** Complete 3a, b, or c for the alternative test relied upon:
  - a** "Assets" alternative test - enter:
    - (1)** Value of all assets
    - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
  - c** "Support" alternative test - enter:
    - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3)** Largest amount of support from an exempt organization
    - (4)** Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## BLT CHARITABLE TRUST

Form 990-PF (2013)

C/O YARROW DURBIN, TRUSTEE

26-6068127 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
BUILD 2385 BAY RD REDWOOD CITY, CA 94063		501(C)3	FURTHER CHARITABLE PURPOSE	6,000.
ACLU 125 BROAD ST NEW YORK, NY 10004		501(C)3	FURTHER CHARITABLE PURPOSE	3,000.
EASTSIDE COLLEGE PREPARATOR 1041 MYRTLE ST EAST PALO ALTO, CA 94303		501(C)3	FURTHER CHARITABLE PURPOSE	5,000.
PENNINSULA HEALTHCARE CONN		501(C)3	FURTHER CHARITABLE PURPOSE	3,000.
FREEDOM PROJECT 3644 ALBION PLACE N SEATTLE, WA 98103		501(C)3	FURTHER CHARITABLE PURPOSE	30,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>95,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

323611  
10-10-13

\* \* SEE PURPOSE OF GRANT CONTINUATIONS

Form 990-PF (2013)

12

22280427 147532 801025

2013.03030 BLT CHARITABLE TRUST C/O YA 801025\_1

(See worksheet in line 13 instructions to verify calculations.)

2013.03030 13 BLT CHARITABLE TRUST C/O YA 801025 1

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Yarrow R. Smith

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

---

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN
------

LINDA G GILES, CPA

Firm's name ► **LINDA G. GILES, CPA**

Firm's address ► **1409 TENTH AVENUE WEST  
SEATTLE, WA 98119-3228**

Phone no. **206-300-4241**

Form **990-PF** (2013)

**UBS Financial Services Inc.**

1000 Harbor Boulevard  
Weehawken, NJ 07086-6790  
Federal ID 13-2638166

**Your Financial Advisor:**

JOHN ADAMS / THE ARBOR GROUP  
206-628-8511/800-426-7531

**Payer:**

YARROW DURBIN, MARGARET  
DURBIN TTEES  
BLT CHARITABLE TRUST  
5524 2ND AVE NW  
SEATTLE WA 98107-2011

**2013 Consolidated Form 1099****Copy B, For Recipient****Account Number WI 21179 JF****Tax Identification Number: 26-6068127****Proceeds from Broker Transactions Details Reported on Form 1099-B (OMB No. 1545-0715)**

Consistent with IRS guidance, transactions are grouped into section(s) based upon whether the security is covered or noncovered and whether the term is short or long. Transactions for which the term cannot be determined are grouped in a separate section. As a result, the substitute Form 1099-B could have up to five separate sections, each with a heading identifying which securities are included and how to report the transactions on Form 8949. When available, basis information will be displayed in sections where basis is not required to be reported to the IRS. A security is a "covered security" and subject to basis reporting requirements if it is acquired on or after its corresponding effective date. For stock in a corporation, the effective date is January 1, 2011. For stock in a mutual fund the effective date is January 1, 2012. UBS is not required to report basis to the IRS for any securities acquired before 2011. IRS regulations now require that brokers report short sales for the year in which the short sale is closed. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not required and thus not reflected here. Clients may wish to discuss the potential application of this provision with their tax advisors.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. 2013 Gain/Loss for transactions with trade dates through 12/31/13 has been incorporated into this statement. The net gain or loss for each transaction is calculated based on the sales amount less cost basis with any wash sale loss disallowed. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that may result in or negate wash sales. Gain or loss is not calculated on the sale or redemption of certain Structured Products and certain grantor trusts with collectible or foreign currency as it may be ordinary and not capital gain or loss. These gains or losses will not be included on the gain or loss subtotal and total amounts. Where applicable, symbol (2) will be printed to the right of the gain or loss subtotal and total amounts. Net gain or loss is not reported to the IRS.

In Box 2a gross proceeds are reported less commissions and option premiums. Sale amounts with "+" symbol indicate where an option premium adjustment has been made. If Box 2b is checked, a loss based on the amount reported in Box 2a is not allowed.

Beginning in 2012, basis for both covered and noncovered securities have been adjusted for all capital changes. Prior to 2012, basis may not have been adjusted for noncovered tax lots. The Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion. Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for market discount, amortized acquisition premium, or bond premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amounts reported to the IRS because the reporting requirements are different.

Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products.

**Type of Gain/Loss: Short Term (Box 1c)**

Short-term transactions reported on Form 1099-B - basis reported to the IRS, Report on Form 8949, Part I, with **Box A** checked

In this sub-section Date acquired, Cost or Other Basis, and Wash Sale Loss disallowed are reported to the IRS (Box 6b checked)

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
Description (Box 8) ABBOTT LABS CUSIP 002824100 Symbol (Box 1d) ABT										
Sell	25 0000		11/29/12	02/04/13	838 09	780 07				58 02
Description (Box 8) ABBVIE INC COM CUSIP 00287Y109 Symbol (Box 1d) ABBV										
Sell	25.0000		11/29/12	02/01/13	924 98	845 93				79 05
Description (Box 8) APPLE INC CUSIP 037833100 Symbol (Box 1d) AAPL										
Sell	3 0000		07/19/12	04/23/13	1,214 97	1,843 44				(628 47)
Sell	2 0000		11/29/12	04/23/13	809 98	1,179 58				(369 60)

continued next page

**UBS Financial Services Inc.**

1000 Harbor Boulevard  
Weehawken, NJ 07086-6790  
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**Payer:**

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DURBIN TTEES  
BLT CHARITABLE TRUST  
5524 2ND AVE NW  
SEATTLE WA 98107-2011

**2013 Consolidated Form 1099**

**Copy B, For Recipient**

**Account Number: WI 21179 JF**

**Tax Identification Number: 26-6068127**

**Proceeds from Broker Transactions Details Reported on Form 1099-B (OMB No. 1545-0715) (continued)**

Short-term transactions reported on Form 1099-B - basis reported to the IRS, Report on Form 8949, Part I, with **Box A** checked (continued)

In this sub-section Date acquired Cost or Other Basis, and Wash Sale Loss disallowed are reported to the IRS (Box 6b checked)

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
<b>Description (Box 8) APPLE INC</b>										
					CUSIP 037833100	Symbol (Box 1d) AAPL				
Sell	10 0000		11/19/13	12/20/13	5,498 09	5,185 87				312 22
<b>Sub Total</b>	<b>15.0000</b>				<b>7,523 04</b>	<b>8,208.89</b>				<b>(685.85)</b>
<b>Description (Box 8) BANCO BRADESCO S A NEW SPON ADR</b>										
					CUSIP 059460303	Symbol (Box 1d) BBD				
Sell	600.0000		11/19/13	12/20/13	7,325 87	8,085 90				(760.03)
<b>Description (Box 8) CREDIT SUISSE GROUP SPON ADR</b>										
					CUSIP 225401108	Symbol (Box 1d) CS				
Cash in Lieu	0 8293		06/05/12	05/20/13	25 05	15 51				9 54
<b>Description (Box 8) FIRST SOLAR INC</b>										
					CUSIP 336433107	Symbol (Box 1d) FSLR				
Sell	110 0000		11/29/12	01/07/13	3,493 56	2,982 65				510 91
Sell	120 0000		11/29/12	11/27/13	7,260 59	3,253 80				4,006 79
<b>Sub Total</b>	<b>230.0000</b>				<b>10,754 15</b>	<b>6,236 45</b>				<b>4,517 70</b>
<b>Description (Box 8) ISHARES MSCI EAFE ETF</b>										
					CUSIP 464287465	Symbol (Box 1d) EFA				
Sell	338 0000		11/29/12	11/19/13	22,281 79	18,585 44				3,696 35
<b>Description (Box 8) ISHARES US PFD STOCK ETF INDEX FUND</b>										
					CUSIP 464288687	Symbol (Box 1d) PFF				
Sell	890 0000		11/29/12	11/19/13	33,735.75	35,527 65				(1,791.90)
<b>Description (Box 8) ISHARES 1-3 YR TREAS BOND ETF</b>										
					CUSIP 464287457	Symbol (Box 1d) SHY				
Sell	50 0000		11/29/12	11/19/13	4,226 67	4,221.82				4 85

continued next page



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**2013 Consolidated Form 1099****Copy B, For Recipient****Account Number: WI 21179 JF****Tax Identification Number: 26-6068127****Proceeds from Broker Transactions Details Reported on Form 1099-B (OMB No. 1545-0715) (continued)**

Short-term transactions reported on Form 1099-B - basis reported to the IRS, Report on Form 8949, Part I, with **Box A** checked (continued)

In this sub-section Date acquired Cost or Other Basis, and Wash Sale Loss disallowed are reported to the IRS (Box 6b checked)

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
<b>Description (Box 8) MCGRAW HILL FINANCIAL INC</b>										
						CUSIP 580645109		Symbol (Box 1d) MHFI		
Sell	10 0000		07/19/12	02/08/13	431.41	474.74				(43.33)
<b>Description (Box 8) POWERSHARES DYN TECHNOLOGY</b>										
						CUSIP 73935X344		Symbol (Box 1d) PTF		
Sell	130 0000		07/19/12	02/13/13	3,681.52	3,306.70				374.82
<b>Short-term total</b>										
<b>Box A, Part I</b>	2,313 8293				\$91,748.32	\$86,289.10				\$5,459.22

**Type of Gain/Loss: Short Term (Box 1c)**

Short-term transactions reported on Form 1099-B - basis **Not** reported to the IRS, Report on Form 8949, Part I, with **Box B** checked

In this sub-section Date acquired Cost or Other Basis, and Wash Sale Loss disallowed are not reported to the IRS (Box 6a checked)

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
<b>Description (Box 8) AUSTRALIA GOVT 04 500% 041520 DTD041509 FC101509</b>										
						CUSIP Q0819ADE7				
Sell	15,000 0000		05/16/13	08/19/13	14,358.19	16,210.17				(1,851.98)
<b>Description (Box 8) AUSTRALIA GOVT SER 513 06 500% 051513 DTD051500 FC111500</b>										
						CUSIP Q0819ABY5				
Redemption	20,000 0000		05/18/12	05/15/13	19,722.00	20,458.54				(736.54)
Redemption	17,000 0000		06/13/12	05/15/13	16,763.70	17,572.43				(808.73)
<b>Sub Total</b>	37,000 0000				36,485.70	38,030.97				(1,545.27)

continued next page

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**2013 Consolidated Form 1099**

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Account Number: WI 21179 JF

Tax Identification Number: 26-6068127

**Proceeds from Broker Transactions Details Reported on Form 1099-B (OMB No. 1545-0715) (continued)**

Short-term transactions reported on Form 1099-B - basis **Not** reported to the IRS, Report on Form 8949, Part I, with **Box B** checked (continued)

In this sub-section Date acquired Cost or Other Basis, and Wash Sale Loss disallowed are not reported to the IRS (Box 6a checked)

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
<b>Description (Box 8) CANADA HSG TR NO 1 B/E 02 750% 061516 DTD032411 FC061511 CAD 144A CUSIP 13509PCT8</b>										
Sell	15,000 0000		11/06/12	08/19/13	14,901 34	15,778 01				(876 67)
<b>Description (Box 8) ISHARES GOLD TRUST ETF CUSIP 464285105 Symbol (Box 1d) IAU</b>										
Sell	1,433 0000		06/05/12	05/15/13	19,431 92	22,547 24				(3,115 32)
Sell	377 0000		11/29/12	05/15/13	5,112 23	6,325 63				(1,213 40)
<b>Sub Total</b>	<b>1,810.0000</b>				<b>24,544 15</b>	<b>28,872 87</b>				<b>(4,328.72)</b>
<b>Description (Box 8) JP MORGAN CHASE B/E 05 150% 052949 DTD042313 FC110113 CUSIP 48124BAC9</b>										
Sell	30,000 0000		04/25/13	11/06/13	26,957 21	30,615 04				(3,657 83)
<b>Description (Box 8) KREDITANSTALT FUR WIED 11 750% 121514 DTD121506 FC121507 NTS B/E CUSIP D4085MK82</b>										
Sell	50,000 0000		11/20/12	11/12/13	21,911 20	27,184 12				(5,272 92)
<b>Description (Box 8) LOS ANGELES CALIF CFD SPL B REV FSA TXBL BE/R/ 5 830 120117 DTD 051904 CUSIP 54438EGR3</b>										
Redemption	10,000.0000	10,325 00	10/15/13	12/01/13	10,000 00	10,315 81				(315 81)
<b>Description (Box 8) MOODYS CORP B/E 04 500% 090122 DTD082012 CALL@MW+45BP CUSIP 615369AB1</b>										
Sell	25,000 0000		08/16/12	02/07/13	25,580 75	25,289 50				291.25
<b>Description (Box 8) NEW ZEALAND GOVT 06 500% 041513 DTD041501 FC101501 CUSIP Q6750XGB8</b>										
Redemption	15,000 0000		07/26/12	04/15/13	12,682 50	12,383 46				299 04

continued next page

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS #21179 (DETAIL ATTACHED)	P		
b	UBS #21179 (DETAIL ATTACHED)	P		
c	UBS #21179 (DETAIL ATTACHED)	P		
d	GREENHAVEN K-1	P		
e	GREENHAVEN K-1	P		
f	US NATURAL GAS FUND K-1	P		
g	US NATURAL GAS FUND K-1	P		
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	328,751.	341,337.	-12,586.
b	676,198.	624,982.	51,216.
c	23.	23.	0.
d		349.	-349.
e		523.	-523.
f	751.		751.
g	977.		977.
h	214.		214.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -12,586.
b			51,216.
c			0.
d			** -349.
e			-523.
f			** 751.
g			977.
h			214.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	39,700.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-12,184.

**BLT CHARITABLE TRUST  
C/O YARROW DURBIN, TRUSTEE**

26-6068127

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SECOND HARVEST 1537 WESTERN AVE SEATTLE, WA 98101		501(C)3	FURTHER CHARITABLE PURPOSE	2,000.
PALO ALTO MEDICAL FOUNDATION 795 EL CAMINO REAL PALO ALTO, CA 94301		501(C)3	FURTHER CHARITABLE PURPOSE	12,000.
PLANNED PARENTHOOD FEDERATION OF AM 434 WEST 33RD ST NEW YORK, NY 10001		501(C)3	FURTHER CHARITABLE PURPOSE	5,000.
PLANNED PARENTHOOD OF NW 2001 E MADISON SEATTLE, WA 98122		501(C)3	FURTHER CHARITABLE PURPOSE	3,000.
PROVIDENCE HOSPITAL 425 PONTIUS AVE N SEATTLE, WA 98109		501(C)3	FURTHER CHARITABLE PURPOSE	250.
GLOBAL FUND FOR WOMEN 222 SUTTER ST #500 SAN FRANCISCO, CA 94108		501(C)3	FURTHER CHARITABLE PURPOSE	4,000.
COMPASSION AND CHOICES P O BOX 101810 DENVER, CO 80250		501(C)3	FURTHER CHARITABLE PURPOSE	250.
YWCA OF SEATTLE 1118 5TH AVE SEATTLE, WA 98101		501(C)3	FURTHER CHARITABLE PURPOSE	2,000.
YOUTH CARE 2500 NE 54TH SEATTLE, WA 98105		501(C)3	FURTHER CHARITABLE PURPOSE	1,500.
MAKE A WISH AMERICA 4742 N 24TH PHOENIX, AZ 85104		501(C)3	FURTHER CHARITABLE PURPOSE	3,000.
<b>Total from continuation sheets</b>				<b>48,000.</b>

26-6068127

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PALO ALTO MEDICAL FOUNDATION

FURTHER CHARITABLE PURPOSE

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GREENHAVEN CON'T COMM FD	4.	0.	4.	4.	4.
UBS FINANCIAL #21179 ACCR INT PD	-6,067.	0.	-6,067.	-6,067.	-6,067.
UBS FINANCIAL #21179 DVD	22,667.	214.	22,453.	22,007.	22,453.
UBS FINANCIAL #21179 INT & OID	51,048.	0.	51,048.	51,048.	51,048.
US NATURAL GAS FUND	3.	0.	3.	3.	3.
TO PART I, LINE 4	67,655.	214.	67,441.	66,995.	67,441.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US NATURAL GAS FUND LP ORD LOSS	70.	70.	70.
TOTAL TO FORM 990-PF, PART I, LINE 11	70.	70.	70.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	625.	0.	0.	625.
TO FORM 990-PF, PG 1, LN 16B	625.	0.	0.	625.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	23,761.	23,761.	0.	0.	
FOREIGN TAX PAID	796.	796.	0.	0.	
WA FILING FEES	25.	0.	0.	25.	
GREENHAVEN PORT EXP	72.	72.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	24,654.	24,629.	0.	25.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL EQUITIES			714,759.	901,872.
TOTAL TO FORM 990-PF, PART II, LINE 10B			714,759.	901,872.

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL FIXED INCOME			1,131,190.	1,110,635.
TOTAL TO FORM 990-PF, PART II, LINE 10C			1,131,190.	1,110,635.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
BROAD COMMODITIES/OTHER	FMV	11,504.	14,331.	
GREEN HAVEN CON'T COMM INDEX	FMV	0.	0.	
US NATL GAS FD	FMV	10,680.	10,138.	
TOTAL TO FORM 990-PF, PART II, LINE 13		22,184.	24,469.	