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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation TACONIC FOUNDATION INC		A Employer identification number 26-3530306
Number and street (or P O box number if mail is not delivered to street address) 1 HUDSON CITY CENTRE	Room/suite	B Telephone number (see instructions) (518) 537-5200
City or town, state or province, country, and ZIP or foreign postal code HUDSON, NY 12534		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 293,879	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	85,008			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,539	3,539		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,441			
	b Gross sales price for all assets on line 6a 4,933				
	7 Capital gain net income (from Part IV, line 2)			1,441	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	89,988	4,980			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,033	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	217	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,250	0		0
	25 Contributions, gifts, grants paid	82,092			82,092
26 Total expenses and disbursements. Add lines 24 and 25	85,342	0		82,092	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,646				
b Net investment income (if negative, enter -0-)		4,980			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	57,899	34,979	34,979	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	170,637 <input checked="" type="checkbox"/>	258,900	258,900	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	228,536	293,879	293,879		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	228,536	293,879		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)	228,536	293,879		
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	228,536	293,879		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	228,536
2	Enter amount from Part I, line 27a	2	4,646
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	60,697
4	Add lines 1, 2, and 3	4	293,879
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	293,879

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a ELI LILLY & CO	P	1988-02-04	2013-01-08
b ELI LILLY & CO	P	2008-12-29	2013-01-08
c ELI LILLY & CO	P	2010-03-17	2013-01-08
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 208		161	47
b 208		161	47
c 4,517		3,170	1,347
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			47
b			47
c			1,347
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,441
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	94,105	214,792	0.438122
2011	92,398	171,941	0.537382
2010	104,394	133,651	0.781094
2009	99,559	125,341	0.794305
2008	0	34,230	0.000000

2 Total of line 1, column (d).	2	2.550903
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.510181
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	268,016
5 Multiply line 4 by line 3.	5	136,737
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	50
7 Add lines 5 and 6.	7	136,787
8 Enter qualifying distributions from Part XII, line 4.	8	82,092

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like Exempt operating foundations, Domestic foundations, Tax under section 511, and Tax due. Total amount owed is 100.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL, political expenditures, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SAMUEL W PHELAN Telephone no (518) 537-7287 Located at ONE HUDSON CITY CENTRE HUDSON NY ZIP +4 12534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	204,006
b	Average of monthly cash balances.	1b	68,091
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	272,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	272,097
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,081
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	268,016
6	Minimum investment return. Enter 5% of line 5.	6	13,401

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,401
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	100
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	100
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	13,301
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,301
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	13,301

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	82,092
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,092
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	82,092

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				13,301
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.	92,910			
c From 2010.	97,875			
d From 2011.	84,001			
e From 2012.	83,488			
f Total of lines 3a through e.	358,274			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>82,092</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				13,301
e Remaining amount distributed out of corpus	68,791			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	427,065			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	427,065			
10 Analysis of line 9				
a Excess from 2009.	92,910			
b Excess from 2010.	97,875			
c Excess from 2011.	84,001			
d Excess from 2012.	83,488			
e Excess from 2013.	68,791			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 82,092
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH W PHELAN	DIRECTOR 1 00	0	0	0
ONE HUDSON CITY CENTRE HUDSON, NY 12534				
SAMUEL P PHELAN	DIRECTOR 1 00	0	0	0
ONE HUDSON CITY CENTRE HUDSON, NY 12534				
RANDALL PHELAN	DIRECTOR 1 00	0	0	0
ONE HUDSON CITY CENTRE HUDSON, NY 12534				
DAVID LESTER	DIRECTOR 1 00	0	0	0
ONE HUDSON CITY CENTRE HUDSON, NY 12534				
WENDY NACK-LAWLOR	DIRECTOR 1 00	0	0	0
ONE HUDSON CITY CENTRE HUDSON, NY 12534				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

SAMUEL W PHELAN
ONE HUDSON CITY CENTRE
HUDSON, NY 12534
(518) 537-5200

b The form in which applications should be submitted and information and materials they should include

THE TACONIC FOUNDATION WILL REQUIRE FROM ALL RECIPIENTS OF \$5,000 OR MORE TO SUBMIT A STATEMENT IN WRITING STATING THE AMOUNT OF SUCH DISBURSEMENT WILL BE USED ONLY IN FURTHERENCE OF THAT ORGANIZATION'S CHARITABLE PURPOSE AND WILL NOT BE USED FOR ANY PURPOSE THAT WOULD JEOPARDIZE THE TAX EXEMPT STATUS OF THAT ORGANIZATION OR THE TACONIC FOUNDATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOUNDATION WILL ONLY MAKE GRANTS TO QUALIFYING CHARITABLE ORGANIZATIONS DESCRIBED IN IRC SECTION 501 (C)(3), BUT NO GEOGRAPHIC, CHARITABLE FIELDS, OR TYPES OF INSTITUTION RESTRICTIONS

a The name, address, and telephone number of the person to whom applications should be addressed

JOSEPH PHELAN
ONE HUDSON CITY CENTRE
HUDSON, NY 12534
(518) 537-5200

b The form in which applications should be submitted and information and materials they should include

THE TACONIC FOUNDATION WILL REQUIRE FROM ALL RECIPIENTS OF \$5,000 OR MORE TO SUBMIT A STATEMENT IN WRITING STATING THE AMOUNT OF SUCH DISBURSEMENT WILL BE USED ONLY IN FURTHERENCE OF THAT ORGANIZATION'S CHARITABLE PURPOSE AND WILL NOT BE USED FOR ANY PURPOSE THAT WOULD JEOPARDIZE THE TAX EXEMPT STATUS OF THAT ORGANIZATION OR THE TACONIC FOUNDATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOUNDATION WILL ONLY MAKE GRANTS TO QUALIFYING CHARITABLE ORGANIZATIONS DESCRIBED IN IRC SECTION 501 (C)(3), BUT NO GEOGRAPHIC, CHARITABLE FIELDS, OR TYPES OF INSTITUTION RESTRICTIONS

a The name, address, and telephone number of the person to whom applications should be addressed

NA
ONE HUDSON CITY CENTRE
HUDSON, NY 12534
(518) 537-5200

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AALAS FOUNDATION 9190 CRESTWYN HILLS DRIVE MEMPHIS, TN 38125	NONE	PUBLIC CHARITY	GENERAL PURPOSE	7,500
ACLAM FOUNDATION 20 MACKINNEN PLACE EAST LYNE, CT 06333	NONE	PUBLIC CHARITY	GENERAL PURPOSE	4,000
AMERICAN DIABETES ASSOCIATION 2 PINE WEST PLAZA ALBANY, NY 12208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	400
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE ALBANY, NY 12208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,092
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL ST NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25
AMERICAN CANCER SOCIETY 260 OSBORNE RD LOUDONVILLE, NY 12211	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,835
AMERICAN HEART ASSOCIATION 5 BROOKSIDE DRIVE WALLINGFORD, CT 06492	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
ANCRAMDALDA NEIGHBORS HELPING NEIGHBORS ASSOCIATION PO BOX 97 ANCRAMDALDA, NY 12503	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
ARMENIAN MISSIONARY ASSOCIATION OF AMERICA 31 W CENTURY RD PARAMUS, NJ 07652	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
BALANCED INNOVATIVE TEACHING STRATEGIES INC 548 COUNTY ROUTE 13 OLD CHATHAM, CA 12136	NONE	PUBLIC CHARITY	GENERAL PURPOSE	220
BATES COLLEGE 2 ANDREWS RD LEWISTON, ME 04240	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
BOY SCOUTS OF AMERICA TROOP 75 75 PINE STREET KINGSTON, NY 12401	NONE	PUBLIC CHARITY	GENERAL PURPOSE	400
BERKSHIRE TACONIC COMMUNITY FOUNDATION 800 N MAIL ST PO BOX 400 SHEFFIELD, MA 01257	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
BIRTH TO FIVE 498 NW 18TH ST RICHMOND, IN 47375	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
BOYS & GIRLS CLUB OF WAYNE COUNTY 1717 S L ST RICHMOND, IN 47375	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
Total				82,092

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL CITY RESCUE MISSION 259 S PEARL ST ALBANY, NY 12413	NONE	PUBLIC CHARITY	GENERAL PURPOSE	125
COLUMBIA COUNTY HABITAT FOR HUMANITY 829 NEWYORK 66 HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
COMMUNITY HOSPICE FOUNDATION 295 VALLEY VIEW BLVD RENSSELAER, NY 12144	NONE	PUBLIC CHARITY	GENERAL PURPOSE	400
CYSTIC FIBROSIS FOUNDATION 16 WADE RD 2 LATHAM, NY 12110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
FAITH BIBLE CHAPEL PO BOX 750 MILLERTON, NY 12546	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
FRIENDS OF CHATHAM PUBLIC LIBRARY 11 WOODBRIDGE AVE CHATHAM, NY 12037	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
CHILDREN'S MIRACLE NETWORK 205 WEST 700 SOUTH SALT LAKE CITY, UT 84101	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
GERMANTOWN AFTER-SCHOOL PROGRAM 123 MAIN ST GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,500
GERMANTOWN DAISY TROOP 1638 8 MOUNTAIN VIEW AVENUE ALBANY, NY 12205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
COARC PO BOX 2 MELLEVILLE, NY 12544	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
COLUMBIA COUNTY CHAMBER OF COMMERCE FOUNDATION 1 N FRONT ST HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	400
COLUMBIA GREENE COMMUNITY FOUNDATION 4400 ROUTE 23 HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,100
COLUMBIA GREENE HOSPITAL FOUNDATION 71 PROSPECT AVE HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
COLUMBIA GREENE HUMANE SOCIETY 125 HUMANE SOCIETY RD HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
GRACE REFORMED CHURCH 18858 ERWIN ST TARZANA, CA 91335	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
Total				82,092

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER BURLINGTON YMCA 266 COLLEGE ST BURLINGTON,VT 05401	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
GREENE COUNTY YOUTH FAIR 4660 ROUTE 81 GREENVILLE,NY 12083	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
GREENVILLE EDUCATIONAL FOUNDATION PO BOX 129 GREENVILLE,NY 12083	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
CROHN'S AND COLITIS FOUNDATION OF AMERICA 385 PARK AVENUE SOUTH 17TH FLOOR NEW YORK,NY 10016	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
HUDSON DOLLARS FOR SCHOLARS PO BOX 1048 HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
EPILEPSY FOUNDATION OF NORTHEASTER NY 3 WASHINGTON SQUARE ALBANY,NY 12205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	750
HUDSON HIGH SCHOOL DISTRICT 215 HARRY HOWARD AVENUE HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
FOUNDATION FOR BIOMEDICAL RESEARCH 818 CONNECTICUT AVE NW SUITE 900 WASHINGTON,DC 20006	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
FRIENDS OF CLERMONT 87 CLEMONT AVE GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,200
FRIENDS OF ELMENDORPH 7592 RT 9 RED HOOK,NY 12571	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
FRIENDS OF HUDSON AREA LIBRARY ASSOCIATION 400 STATE ST HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	225
GERMANTOWN CENTRAL SCHOOL 123 MAIL ST GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,295
ICHABOD CRANE BOOSTER CLUB 2910 RTE 9 KINDERHOOK,NY 12106	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
LEAP INC 251 COLE HILL RD EAST BERNE,NY 12059	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
LEUKEMIA & LYMPHOMA SOCIETY 5 COMPUTER DR W ALBANY,NY 12205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
Total				82,092

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GERMANTOWN STUDENT EDUCATION FOUNDATION PO BOX 533 GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	825
JOSEPH'S HOUSE & SHELTER INC 74 FERRY ST TROY, NY 12180	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
GOLAY CENTER 1007 E MAIN ST CAMBRIDGE CITY, IN 47327	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
NENY AFFILIATE OF SUSAN G KOMEN PO BOX 13535 ALBANY, NY 12212	NONE	PUBLIC CHARITY	GENERAL PURPOSE	120
NIVERVILLE FIRE DEPARTMENT PO BOX 422 NIVERVILLE, NY 12130	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
NORTHEAST CENTER FOR SPIRITUAL GROWTH INC 139 FORDHAM ROAD VALATIE, IN 12184	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
PERFECT TEN AFTER SCHOOL INC 32 WARREN STREET HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
HEALTHCARE CONSORTIUM 325 COLUMBIA ST HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
PGSS ALUMNI ASSOCIATION 161 WEST HILLS DR WILLIAMSPORT, PA 17701	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30
HOPE HOUSE FUNDING PO BOX 38165 ALBANY, NY 12206	NONE	PUBLIC CHARITY	GENERAL PURPOSE	350
RAVENA MID-HUDSON POP WARNER PO BOX 243 RAVENA, NY 12143	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
HUDSON OPERA HOUSE 327 WARREN STREET HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,950
REGENERATIVE RESEARCH FOUNDATION ONE DISCOVERY DR RENSSELAER, NY 12144	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
IS 183 ART SCHOOL 13 WILLARD HILL ROAD STOCKBRIDGE, MA 01262	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
KINDERHOOK RUNNERS INC PO BOX 100 KINDERHOOK, NY 12106	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
Total				82,092

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE CHARITIES 139 S LAKE AVE ALBANY, NY 12208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
MAKE-A-WISH NENY ONE MUSTANG DRIVE COHOES, NY 12047	NONE	PUBLIC CHARITY	GENERAL PURPOSE	575
THE NEWYORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX, NY 10458	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
THE UNIVERSITY AT ALBANY FOUNDATION 1400 WASH AVE 226 ALBANY, NY 12222	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
NORTHERN COLUMBIA LITTLE LEAGUE PO BOX 264 KINDERHOOK, NY 12106	NONE	PUBLIC CHARITY	GENERAL PURPOSE	200
TOWN OF GERMANTOWN 50 PALATINE PARK RD GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
VALATIE RESCUE SQUAD PO BOX 242 VALATIE, NY 12184	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
OUT OF PITS INC PO BOX 2311 ALBANY, NY 12220	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
WAYNE COUNTY INDIANA FOUNDATION INC 33 SOUTH 7TH STREET RICHMOND, IN 47374	NONE	PUBLIC CHARITY	GENERAL PURPOSE	750
PROJECT LINUS 414 WOLVERLEY LANE ALLEN, TX 75002	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
WESTERN WAYNE DOLLAR FOR SCHOLARS 215 E PARKWAY DRIVE CAMBRIDGE CITY, IN 47327	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
REGIONAL FOOD BANK OF NORTHEASTERN NEWYORK 965 ALBANY SHAKER RD LATHAM, NY 12110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,050
RICHMOND HIGH SCHOOL 360 HUB ETCHSON PARKWAY RICHMOND, IN 47974	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
WILDLIFE AND ENVIRONMENTAL CONSERVATION INC PO BOX 2359 MOORPARK, CA 93020	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
SALVATION ARMY PO BOX 746 HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
Total				82,092

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
WILDWOOD FOUNDATION 2995 CURRY RD SCHENECTADY, NY 12303	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	GENERAL PURPOSE	75
THE COMMUNITY HOSPICE OF COLUMBIAGREENE 47 LIBERTY ST CATSKILL, NY 12414	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
THE OLANA PARTNERSHIP PO BOX 199 HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
TROY DAMIEN CENTER 392 2ND STREET TROY, NY 12180	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
TWIN RIVER COUNCIL BSA 253 WASHINGTON AVE EXT ALBANY, NY 12205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	200
VENTURA COUNTY OFFICE EDUCATION 5189 VERDUGO WAY CAMARILLO, CA 93012	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
WAMC 339 CENTRAL AVE ALBANY, NY 12206	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
Total				82,092

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

2013

Name of the organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TACONIC FARMS INC ONE HUDSON CITY CENTRE HUDSON, NY 12534	\$ 82,092	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

TY 2013 Accounting Fees Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,033	0		0

**TY 2013 Investments Corporate
Stock Schedule****Name:** TACONIC FOUNDATION INC**EIN:** 26-3530306

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	258,900	258,900

TY 2013 Other Increases Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	60,697

TY 2013 Substantial Contributors Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Name	Address
TACONIC FARMS INC	273 HOVER AVENUE GERMANTOWN, NY 12526

TY 2013 Taxes Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	50	0		0
FEDERAL TAX	123	0		0
FOREIGN TAX	44	0		0

TY 2013 IRS Payment**Name:** TACONIC FOUNDATION INC**EIN:** 26-3530306**Routing Transit Number:** 021000322**Bank Account Number:** 004832087527**Type of Account:** Checking**Payment Amount in Dollars and** 100**Cents:****Requested Payment Date:** 2014-05-05**Taxpayer's Daytime Phone** (518) 537-5200**Number:**