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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
THE HUGHES FAMILY FOUNDATION

A Employer identification number
26-3095564

Number and street (or P O box number if mail is not delivered to street address)
6106 NW TIFFANY SPRINGS PARKWAY

Room/suite

B Telephone number (see instructions)
(816) 891-8089

City or town, state or province, country, and ZIP or foreign postal code
KANSAS CITY, MO 64154

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,681,585

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	98,325	98,325		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	78,544			
	b	Gross sales price for all assets on line 6a 685,098				
	7	Capital gain net income (from Part IV, line 2) . . .		78,544		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	176,869	176,869		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	15,750			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,477			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	58			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,285	0		0
	25	Contributions, gifts, grants paid	220,000			220,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	238,285	0		220,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-61,416			
	b	**Net investment income** (if negative, enter -0-)		176,869		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	663		
	2	Savings and temporary cash investments	854,791	85,855	85,855
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,120	880	880
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		428,763	543,917
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,207,038	3,487,017	4,050,933
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,064,612	4,002,515	4,681,585
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,064,612	4,002,515	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,064,612	4,002,515	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,064,612	4,002,515	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,064,612
2	Enter amount from Part I, line 27a	2	-61,416
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	4,003,196
5	Decreases not included in line 2 (itemize) ▶ ______	5	681
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,002,515

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	78,544
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,334

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	140,000	2,804,435	0 049921
2011	150,000	2,727,679	0 054992
2010	50,000	902,471	0 055403
2009	35,000	284,467	0 123037
2008			

2	**Total** of line 1, column (d).	2	0 283353
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070838
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,417,954
5	Multiply line 4 by line 3.	5	312,959
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,769
7	Add lines 5 and 6.	7	314,728
8	Enter qualifying distributions from Part XII, line 4.	8	220,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,537
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,537
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,537
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 880		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	880
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,671
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CARL A HUGHES Telephone no ▶(816) 842-8181

Located at ▶6106 NW TIFFANY SPRINGS PKWY KANSAS CITY MO ZIP+4 ▶64154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CARL A HUGHES 6106 NW TIFFANY SPRINGS PKWY KANSAS CITY, MO 64154	PRESIDENT/TR 8 00	0	0	0
CHERYL L HUGHES 6106 NW TIFFANY SPRINGS PKWY KANSAS CITY, MO 64154	VICE PRESIDE 2 00	0	0	0
MELISSA L HUGHES 6106 NW TIFFANY SPRINGS PKWY KANSAS CITY, MO 64154	SECRETARY 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	**1a**	4,412,667
b	Average of monthly cash balances	**1b**	69,940
c	Fair market value of all other assets (see instructions)	**1c**	2,625
d	**Total** (add lines 1a, b, and c)	**1d**	4,485,232
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	**2**	
3	Subtract line 2 from line 1d	**3**	4,485,232
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	**4**	67,278
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	4,417,954
6	**Minimum investment return.** Enter 5% of line 5	**6**	220,898

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			**1**	220,898
2a	Tax on investment income for 2013 from Part VI, line 5	**2a**	3,537		
b	Income tax for 2013 (This does not include the tax from Part VI)	**2b**			
c	Add lines 2a and 2b			**2c**	3,537
3	Distributable amount before adjustments Subtract line 2c from line 1			**3**	217,361
4	Recoveries of amounts treated as qualifying distributions			**4**	
5	Add lines 3 and 4			**5**	217,361
6	Deduction from distributable amount (see instructions)			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			**7**	217,361

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	**1a**	220,000
b	Program-related investments—total from Part IX-B	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	220,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	**5**	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	220,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				217,361
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009. 20,924				
c From 2010. 5,150				
d From 2011. 15,734				
e From 2012. 1,523				
f Total of lines 3a through e.	43,331			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 220,000				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				217,361
e Remaining amount distributed out of corpus	2,639			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	45,970			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	45,970			
10 Analysis of line 9				
a Excess from 2009. . . . 20,924				
b Excess from 2010. . . . 5,150				
c Excess from 2011. . . . 15,734				
d Excess from 2012. . . . 1,523				
e Excess from 2013. . . . 2,639				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CARL A AND CHERYL L HUGHES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CARL HUGHES
6106 NW TIFFANY SPRINGS PKWY
KANSAS CITY, MO 64154
(816) 891-8089

b The form in which applications should be submitted and information and materials they should include

ORAL OR WRITTEN COMMUNICATION, INCLUDING ACTIVITIES AND PURPOSES FOR WHICH THE APPLIED-FOR GRANT WILL BE USED

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ONLY RESTRICTIONS ARE TO ENSURE THAT EACH RECIPIENT (1) HAS A FEDERAL TAX-EXEMPT STATUS, AND (2) WILL USE GRANTED FUNDS FOR THE SPECIFIED ACTIVITIES AND PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				220,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	98,325	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	78,544	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				176,869	

13 Total. Add line 12, columns (b), (d), and (e). **13** 176,869

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL SCARBROUGH		2014-11-17		P00697711
Firm's name ▶ CHV ACCOUNTING & CONSULTING SERVICESINC			Firm's EIN ▶ 48-1028532	
Firm's address ▶ 1251 NW BRIARCLIFF PKWY SUITE 125 KANSAS CITY, MO 64116			Phone no (816) 453-7014	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BAIRD AGGREGATE BOND FUND-IS	P	2013-01-07	2013-11-26
PIMCO COMMODITY	P	2013-01-01	2013-10-03
ISHARES COMEX GOLD TRUST	P	2011-01-04	2013-12-31
BAXTER INTERNATIONAL FUND	P	2013-10-07	2013-06-25
TIME WARNER CABLE	P	2013-01-04	2013-04-15
CATERPILLAR, INC	P	2013-01-04	2013-10-22
UNITED HEALTH GROUP INC	P	2013-01-04	2013-04-15
DICKS SPORTING GOODS, INC	P	2013-01-04	2013-08-12
VISA INC CLASS AS SHARED	P	2013-01-04	2013-08-12
DOLLAR TREE, INC	P	2013-01-04	2013-05-14
ZOETIS INC	P	2013-01-04	2013-07-05
HEINZ H J CO	P	2013-01-04	2013-02-14
ABSOLUTE STRATEGIES FUND	P	2012-01-01	2013-10-03
HESS CORPORATION	P	2013-01-04	2013-05-14
COMMERCE GROWTH FUND INSTITUTIONAL	P	2010-07-26	2013-11-26
INTERNATIONAL BUSINESS MACHINES	P	2013-08-12	2013-01-04
DODGE & COX INCOME FUND	P	2011-01-04	2013-11-26
JARDEN CORP	P	2013-01-04	2013-03-25
JANUS FORTY FUND	P	2011-01-04	2013-05-16
KINDER MORGAN INC	P	2013-01-04	2013-10-07
PIMCO ALL ASSET ALL AUTHORITY FUND	P	2011-08-26	2013-10-03
MOTOROLA SOLUTIONS INC	P	2013-01-04	2013-05-14
PIMCO COMMODITY REAL RETURN STRATEGY	P	2012-01-01	2013-10-03
NATIONAL OIL WELL VARCO	P	2013-01-04	2013-06-25
VANGUARD MORGAN GROWTH FUND	P	2012-01-01	2013-11-26
NETAPP, INC	P	2013-01-04	2013-11-07
ISHARES COMEX GOLD TRUST	P	2010-08-31	2013-04-29
PERRIGO	P	2013-05-14	2013-12-19
ISHARES COMEX GOLD TRUST	P	2010-08-13	2013-12-31
PIMCO ALL ASSET ALL AUTHORITY FUND	P	2013-01-01	2013-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES COMEX GOLD TRUST	P	2010-09-23	2013-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,000		10,323	-323
34,413		40,000	-5,587
29		29	
2,593		2,783	-190
6,964		7,347	-383
6,625		7,130	-505
8,667		7,364	1,303
8,037		7,481	556
1,792		1,573	219
8,861		7,174	1,687
20		17	3
9,045		7,359	1,686
100,000		97,158	2,842
9,511		7,429	2,082
25,000		16,344	8,656
1,892		1,946	-54
10,000		9,700	300
22		18	4
94,343		74,809	19,534
2,276		2,395	-119
48,007		50,000	-1,993
7,354		7,352	2
43,537		65,000	-21,463
7,122		7,561	-439
25,000		15,635	9,365
8,164		7,205	959
64,034		59,415	4,619
7,784		5,992	1,792
10		10	
73,973		80,000	-6,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5		5	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-323
			-5,587
			-190
			-383
			-505
			1,303
			556
			219
			1,687
			3
			1,686
			2,842
			2,082
			8,656
			-54
			300
			4
			19,534
			-119
			-1,993
			2
			-21,463
			-439
			9,365
			959
			4,619
			1,792
			-6,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S MERCY HOSPITAL 2401 GILLHAM ROAD KANSAS CITY,MO 64108	N/A	MEDICAL	"HEALTHIER EVER AFTER" BLDG CAMPAIGN	75,000
NORTHWEST FOUNDATION INC 800 UNIVERSITY DRIVE MARYVILLE,MO 64468	N/A	EDUCATIONAL	FOSTER CENTER FOR HEALTH & FITNESS	50,000
THE HALO FOUNDATION 1600 GENESSEE KANSAS CITY,MO 64102		WORLD HEALTH	FUND P/T EMPLOYEE FOR LEARNING CTR	15,000
HARVEST BALL SOCIETY PO BOX 34423 KANSAS CITY,MO 64116	COMMUNITY		COMMMUNITY AID AND DEVELOPMENT	50,000
ST LUKES HOSP FOUND 4225 BALTIMORE AVENUE KANSAS CITY,MO 64111	N/A	MEDICAL	THE CHILDREN'S SPOT	10,000
HILLCREST TRANSITIONAL HOUSING 5611 NW NORTHWOOD ROAD KANSAS CITY,MO 64101	COMMUNITY		POVERTY AID AND TRANSITIONAL HOUSING	20,000
Total . . . . ▶ **3a**				220,000

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TY 2013 Compensation Explanation

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Person Name	Explanation
CARL A HUGHES	
CHERYL L HUGHES	
MELISSA L HUGHES	

TY 2013 Investments Corporate Stock Schedule

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO	7,153	10,888
AMERIPRISE FINANCIAL INC.	7,272	12,656
APPLE, INC.	7,974	8,415
AT&T, INC.	7,237	7,208
BARD C R INC.	7,097	9,376
BAXTER INTERNATIONAL, INC.	4,174	4,173
BB&T CORP.	5,705	5,971
CHURCH & DWIGHT CO. INC.	7,216	8,616
CME GROUP, INC.	7,914	9,808
CROWN HOLDINGS INC.	7,302	8,468
D R HORTON, INC.	3,887	4,464
DANAHER CORP	7,299	9,650
DISNEY WALT CO	7,333	10,696
DOVER CORP	2,704	2,896
ECOLAB INC.	7,086	9,906
EOG RESOURCES INC.	7,571	10,070
EXPRESS SCRIPTS HOLDING CO	7,178	9,131
EXXON MOBIL CORP	7,135	8,096
GENERAL ELECTRIC CO.	11,160	13,735
GOLDMAC SACHS GROUP INC.	7,381	9,749
GOOGLE INC. CL A	7,419	11,207
HERTZ GLOBAL HOLDINGS INC.	5,736	7,155
INTEL CORP	7,228	8,825
INTERNATIONAL BUSINESS MACHINGES	4,864	4,689
INVESCO LTD	7,317	9,646
ISHARES NASDAQ BIOTECH INDEX FUND	7,172	11,353
ISHARES US BASIC MATERIALS ETF	7,170	8,143
JARDEN CORP	7,218	12,393
JOHNSON & JOHNSON	7,181	9,159
JP MORGAN CHASE & CO.	7,255	9,357

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KINDER MORGAN INC,	4,790	4,680
KRAFT FOOD GROUP INC.	7,273	8,626
LOCKHEED MARTIN CORP	7,048	11,150
LOWES COMPANIES INC.	7,137	9,910
MCDONALDS CORP	7,209	7,762
MCKESSON CORP	7,514	12,105
MERCK & CO INC.	7,165	8,509
MICROSOFT CORP	7,144	9,914
MOHAWK INDS INC.	7,031	11,168
MONDELEZ INTERNATIONAL INC.	7,244	9,531
NEWELL RUBBERMAID INC.	5,323	6,482
NORTHEAST UTILITIES	8,877	8,478
OCCIDENTAL PETROLEUM CORP	7,201	8,559
OMNICOM GROUP, INC.	7,238	10,412
ORACLE CORPORATION	7,308	8,035
PARTNERRE HLDGS LTD	7,062	8,962
PEPSICO INC.	7,318	8,709
PERRIGO COMPANY PLC	7,784	7,673
PFIZER INC.	6,394	7,535
PROCTER & GAMBLE CO	7,263	8,548
QUALCOMM INC.	7,022	8,168
SCHLUMBERGER LTD	7,223	9,011
TUPPERWARE BRANDS CORP.	7,146	10,398
UNION PACIFIC CORP	7,215	9,240
UNITED TECHNOLOGIES CORP	9,849	12,518
US BANCORP	7,324	8,888
VALERO ENERGY CORP	3,523	3,780
VANTIV INC - CL A	9,861	13,044
VISA INC. CLASS A SHARES	5,506	7,794
WELLS FARGO & COMPANY	7,189	9,307

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTAR ENERGY INC.	8,377	8,043
ZOETIS INC	867	1,079

TY 2013 Investments - Other Schedule

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABSOLUTE STRATEGIES FUND - I	AT COST	107,842	107,573
AQR MANAGED FUTURES STRAT FUND I	AT COST	86,000	90,210
ARTISAN MIDCAP VALUE FUND - INV	AT COST	67,500	86,964
BLACKROCK HIGH YIELD BOND PORTFOLIO	AT COST	25,000	26,115
BLACKROCK SMALL CAP GROWTH EQUITY	AT COST		
COLUMBIA ACORN INTERNATIONAL FUND -Z	AT COST	77,500	85,864
COMMERCE BOND FUND 333	AT COST	520,416	515,560
COMMERCE GROWTH - INSTITUTIONAL FUND	AT COST	48,454	57,700
COMMERCE MIDCAP GROWTH FUND 339	AT COST	44,844	47,542
DIAMOND HILL SMALLCAP FUND-I	AT COST	28,183	35,728
DODGE & COX INCOME FUND	AT COST	100,300	101,513
FIDELITY ADVISOR EMERGING MARKETS-I	AT COST	40,000	38,380
FRANKLIN LOW DURATION TOTAL RETURN-A	AT COST	75,000	77,054
FRANKLIN STRATEGIC INCOME FUND - A	AT COST	75,000	89,966
HARTFORD FLOATING RATE FUND-Y	AT COST	40,000	40,471
INVESCO DEVELOPING MARKETS FUND - I	AT COST	71,930	71,023
ISHARES COMEX GOLD TRUST	AT COST		
ISHARES MSCI ALL COUNTRY ASIA INDEX	AT COST	25,621	24,124
ISHARES RUSSELL 1000 GROWTH INDEX FD	AT COST	132,930	184,793
ISHARES RUSSELL 1000 VALUE INDEX FD	AT COST	367,659	527,352
ISHARES RUSSELL MIDCAP VALUE INDEXFD	AT COST	134,561	193,845
ISHARES S&P LATIN AMERICA 40 INDEXFD	AT COST	21,563	14,816
ISHARES S&P US PREFERRED STOCK INDEX	AT COST	55,136	51,562
JANUS FORTY FUND - I	AT COST		
CLEARBRIDGE SMALLCAP GR FD	AT COST	37,839	62,164
MFS RESEARCH INTERNATIONAL FUND - I	AT COST	114,000	135,685
MORGAN STANLEY INSTITUTIONAL FUND TR	AT COST	97,000	119,010
NATIXIS LOOMIS SAYLES VALUE FUND Y	AT COST	117,886	165,374
PIMCO ALL ASSETS ALL AUTHORITY FD IS	AT COST		
PIMCO COMMODITY REALRETURN STRATEGY	AT COST		

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PIMCO EMERGING LOCAL BOND FUND IS	AT COST	25,000	21,473
T ROWE PRICE NEW HORIZONS FDS	AT COST	34,000	45,566
TARGET SMALL CAPITALIZATION VALUE FD	AT COST	104,000	126,669
TEMPLETON GLOBAL BOND FUND - A	AT COST	57,483	65,680
VANGUARD INTERMEDIATE TERM FUND 71	AT COST	95,000	91,653
VANGUARD MORGAN GROWTH FUND - IV	AT COST	230,315	295,482
VANGUARD MSCI EUROPE PACIFIC	AT COST	22,014	25,008
WELLS FARGO ADVANATAGE PREMIER	AT COST	100,000	119,032
BAIRD AGGREGATE BOND FUND-IS	AT COST	89,677	85,961
ROBECO BOSTON PARTNERS LONG/SHORT	AT COST	100,000	106,494
PRUDENTIAL GLOBAL R E FDZ	AT COST	95,000	95,477
IPATH DOW JONES - UBS COMMODITY	AT COST	22,364	22,050

TY 2013 Other Decreases Schedule

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Description	Amount
REFUND PRIOR YEAR BANK FEES	681

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TY 2013 Other Expenses Schedule

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OTHER DED - COMMERCE TRUST C	58			

TY 2013 Other Professional Fees Schedule

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - COMMERCE TRUST	15,750			

TY 2013 Taxes Schedule

Name: THE HUGHES FAMILY FOUNDATION

EIN: 26-3095564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,745			
FOREIGN TAX WITHHELD - DIV (COMM	732			