Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: THE WALSH FAMILY FOUNDATION

A Employer identification number: 26-3002122

Number and street (or P O box number if mail is not delivered to street address): 2421 WEST 65TH STREET

Room/suite:

B Telephone number (see instructions): (913) 897-0190

City or town, state or province, country, and ZIP or foreign postal code: MISSION HILLS, KS 66208

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,251,844.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	180,215.	116,809.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	56,246.			
	b Gross sales price for all assets on line 6a 1,741,630.				
	7 Capital gain net income (from Part IV, line 2)		56,246.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	129.	19.		
	12 **Total.** Add lines 1 through 11	236,590.	173,074.	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,000.			25,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	4,000.	2,000.		2,000.
	c Other professional fees (attach schedule) *	26,640.	26,640.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 5	11,959.	4,789.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	613.			613.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	68,212.	33,429.		27,613.
	25 Contributions, gifts, grants paid	316,634.			316,634.
	26 **Total expenses and disbursements.** Add lines 24 and 25	384,846.	33,429.	0	344,247.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-148,256.			
	b **Net investment income** (if negative, enter -0-)		139,645.		
	c **Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
MAY 23 2014
OGDEN, UT
IRS-OSC

SCANNED MAY 28 2014

24

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	321,903.	175,475.	175,475.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less· allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 7	4,404,748.	4,403,423.	5,076,369.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,726,651.	4,578,898.	5,251,844.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	4,726,651.	4,578,898.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,726,651.	4,578,898.	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,726,651.	4,578,898.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,726,651.
2	Enter amount from Part I, line 27a	2	-148,256.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	503.
4	Add lines 1, 2, and 3	4	4,578,898.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,578,898.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	56,246.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	213,334.	4,748,398.	0.044928
2011	107,865.	4,925,877.	0.021898
2010	125,000.	1,003,962.	0.124507
2009			
2008			

2	**Total** of line 1, column (d)	2	0.191333
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063778
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,028,807.
5	Multiply line 4 by line 3	5	320,727.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,396.
7	Add lines 5 and 6	7	322,123.
8	Enter qualifying distributions from Part XII, line 4	8	344,247.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,396.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,396.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,396.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 3,520.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,520.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,124.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 2,124. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.* ATCH 9	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ HAILEE A. BLAND-WALSH Telephone no. ▶ 816-569-2314			
	Located at ▶ 2421 WEST 65TH STREET MISSION HILLS, KS ZIP+4 ▶ 66208			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		25,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,843,572.
b	Average of monthly cash balances	1b	261,816.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,105,388.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,105,388.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	76,581.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,028,807.
6	**Minimum investment return.** Enter 5% of line 5	6	251,440.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	251,440.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,396.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,396.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	250,044.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	250,044.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	250,044.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	344,247.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	344,247.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,396.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	342,851.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				250,044.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			64,719.	
b Total for prior years 20 11 ,20 10 ,20 09				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 344,247.				
a Applied to 2012, but not more than line 2a			64,719.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				250,044.
e Remaining amount distributed out of corpus	29,484.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	29,484.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	29,484.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013 29,484.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 11				
Total . . . . ▶ **3a**				316,634.
b *Approved for future payment*				
ATCH 12				
Total . . . . ▶ **3b**				800,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	180,215.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	56,246.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				236,590.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 236,590.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] Signature of officer or trustee | 5.19.14 Date | Director Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN D MURPHY	[signature]	5/9/14		P00232620
Firm's name ▶ JMW & ASSOCIATES, LLC			Firm's EIN ▶ 57-1224592	
Firm's address ▶ 6400 GLENWOOD, SUITE 100 OVERLAND PARK, KS 66202			Phone no 913-499-4920	

Form **990-PF** (2013)

JSA
3E1493 1 000

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust: THE WALSH FAMILY FOUNDATION

Employer identification number: 26-3002122

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked	148,161.	140,518.		7,643.
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	7,643.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked	1,593,469.	1,544,866.		48,603.
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	48,603.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2013**

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			7,643.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			48,603.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			56,246.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 18b, col (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25	
26	Subtract line 25 from line 24 If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the **smaller** of the amount on line 21 or $2,450	28	
29	Enter the **smaller** of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28 If zero or less, enter -0-. This amount is taxed at 0% ▶	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the **smaller** of line 21 or $11,950	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the **smaller** of line 32 or line 35	36	
37	Multiply line 36 by 15% ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% ▶	41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		MORGAN STANLEY - ST					VAR	VAR
148,161.		140,518.					7,643.	
		MORGAN STANLEY - LT					VAR	VAR
1,593,469.		1,544,866.					48,603.	
TOTAL GAIN(LOSS)							56,246.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST INCOME - MORGAN STANLEY	97.	97.	NONE
DIVIDEND INCOME - MORGAN STANLEY	172,315.	108,909.	NONE
FOREIGN DIVIDENDS - MORGAN STANLEY	4,789.	4,789.	NONE
CAP GAIN DISTRIBUTIONS - MORGAN STANLEY	3,014.	3,014.	NONE
TOTAL	180,215.	116,809.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER INCOME		129.	19.	NONE
	TOTALS	129.	19.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEES	4,000.	2,000.	NONE	2,000.
TOTALS	4,000.	2,000.		2,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK SERVICE FEES		26,640.	26,640.	NONE	NONE
	TOTALS	26,640.	26,640.		

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	4,789.	4,789.	NONE	NONE
FEDERAL TAX PAYMENTS	4,988.	NONE	NONE	NONE
ANNUAL REPORT FEES	40.	NONE	NONE	NONE
PAYROLL TAXES	2,142.	NONE	NONE	NONE
TOTALS	11,959.	4,789.		

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAYROLL SERVICE		613.	NONE	NONE	613.
	TOTALS	613.			613.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - SEE STMT A	1,342,441.	1,277,600.
COMMON STOCK - SEE STMT A	2,140,689.	2,770,631.
PREFERRED STOCK - SEE STMT A	14,001.	7,033.
OTHER INVESTMENTS - SEE STMT A	856,248.	976,285.
EFTS & CEFS - SEE STMT A	50,044.	44,820.
TOTALS	4,403,423.	5,076,369.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
VARIOUS CREDIT ADJUSTMENTS - ACCT 195335	503.
TOTAL	503.

ATTACHMENT 9

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

FOUNDATION IS EXEMPT FROM FILING UNDER THE KANSAS REGULATIONS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
TERESA K. WALSH 3140 WEST 138TH TERRACE LEAWOOD, KS 66224	PRESIDENT/DIRECTOR 1.00	0	0	0
THOMAS J. WALSH 3140 WEST 138TH TERRACE LEAWOOD, KS 66224	VP, SECY, TREASURER, DIRECTOR 1.00	0	0	0
HAILEE A. BLAND-WALSH 2421 WEST 65TH STREET MISSION HILLS, KS 66208	DIRECTOR 1.00	25,000.	0	0
KELSEY W. PERRY 3140 TOMAHAWK ROAD MISSION HILLS, KS 66208	DIRECTOR 1.00	0	0	0
SPENCER WALSH 5812 LOCUST ST. KANSAS CITY, MO 64110	DIRECTOR 1.00	0	0	0
	GRAND TOTALS	25,000.	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KANSAS CITY HOSPICE & PALLIATIVE CARE 9221 WARD PARKWAY SUITE 100 KANSAS CITY, MO 64114	NO RELATIONSHIP PC	ALLOWS THOSE WHO ARE FINANCIALLY UNABLE TO AFFORD THE END OF LIFE CARE THEY NEED.	25,000.
SPOFFORD HOME 9700 GRANDVIEW ROAD PO BOX 9888 KANSAS CITY, MO 64134	NO RELATIONSHIP PC	PROVIDES SALARY FOR TWO INDIVIDUALS WHO WORK WITHIN THE PUBLIC SCHOOL SYSTEM HELPING CHILDREN WHO MIGHT NEED SOCIAL WORK TYPE INTERVENTION.	30,000.
KAUFFMAN CENTER OF PERFORMING ARTS 1601 BROADWAY KANSAS CITY, MO 64108	NO RELATIONSHIP PC	SUPPORTS THE NATIONAL GEOGRAPHIC LIVE PROGRAM.	50,000.
UNIVERSITY OF KANSAS MEDICAL CENTER 3901 RAINBOW BLVD KANSAS CITY, MO 66160	NO RELATIONSHIP PC	TO FUND THE NAVIGATOR PROGRAM	100,000.
JUVENILE DIABETES RESEARCH FOUNDATION 920 MAIN STREET STE 280 KANSAS CITY, MO 64105	NO RELATIONSHIP PC	SUPPORTS RESEARCH TO FIND A CURE AND IMPROVE THE LIVES OF THOSE LIVING WITH TYPE I DIABETES.	35,000.
HOLY CROSS CATHOLIC SCHOOL 121 N QUINCY AVE KANSAS CITY, MO 64123	NO RELATIONSHIP PC	FUNDING THREE ANNUAL TUITION SCHOLARSHIPS	9,834.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST THOMAS AQUINAS HIGH SCHOOL 11411 PFLUMM RD OVERLAND PARK, KS 66215	NO RELATIONSHIP PC	FUNDING TWO ANNUAL TUITION SCHOLARSHIPS.	16,800.
CHILDRENS MERCY HOSPITAL 2401 GILLHAM RD KANSAS CITY, MO 64108	NO RELATIONSHIP	FUNDS THE NAVIGATOR PROGRAM WHICH HELPS PROVIDE CARE FOR CHILDREN WHO HAVE AGED OUT OF CHILDREN'S MERCY HOSPITAL BUT STILL NEED SPECIAL TREATMENT.	50,000.
		TOTAL CONTRIBUTIONS PAID	316,634.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF KANSAS MEDICAL CENTER 3901 RAINBOW BLVD KANSAS CITY, MO 66160	NO RELATIONSHIP PC	TO FUND THE NAVIGATOR PROGRAM	800,000.
		TOTAL CONTRIBUTIONS APPROVED	800,000.

Account Detail

Consulting Group Advisor Active Assets Account
358-195335-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Core

Investment Objectives†. Capital Appreciation, Income, Aggressive Income, Speculation **Investment Advisory Account**

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$86,398.81**	$43 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	**6.1%**	**$86,398.81**	**$43 00** / **$0.00**

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SPROTT PHYSICAL GOLD TRUST (PHYS)	8/14/13	4,500 000	$11 121	$50,044 05	**$44,820.00**	$(5,224 05) ST	—	—
Share Price $9 960								

STATEMENT A

Account Detail

Consulting Group Advisor Active Assets Account
358-195335-271

THE WALSH FAMILY FOUNDATION
ATTENTION. THOMAS WALSH
Nickname: Foundation - Core

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	3.2%	$50,044.05	$44,820 00	$(5,224.05) ST	$0.00 $0.00	—

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes All status codes represent the opinions of CG IAR and are not representations or guarantees of performance

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AQR MANAGED FUTURES STRATEGY I (AQMIX)	8/14/13	25,540 275	$10 180	$260,000 00	$270,471 51	$10,471 51 ST		
	Purchases	25,540 275		260,000 00	**270,471.51**	10,471 51 ST		
Short Term Reinvestments		263 728		2,742 77	2,792 88	50 11 ST		
	Total	25,804 003		262,742 77	**273,264 39**	10,521 62 ST	—	—
Total Purchases vs Market Value				260,000 00	273,264.39			
Net Value Increase/(Decrease)					13,264 39			
Share Price $10 590, CG IAR Status FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
ING GLOBAL REAL ESTATE FD I (IGLIX)	2/9/11	1,529 366	16 601	25,389 02	28,017 98	2,628 96 LT R		
	3/1/11	2,089 380	16 711	34,915 80	38,277 44	3,361 64 LT R		
	3/31/11	1 798 417	16 641	29,927 52	32,946 99	3,019 47 LT R		
	4/29/11	2,000 928	17 452	34,919 36	36,657 00	1,737 64 LT R		
	Purchases	7,418 091		125,151 70	**135,899.41**	10,747 71 LT		
Long Term Reinvestments		483 372		7,743 93	8,855 37	1,111 44 LT		
Short Term Reinvestments		334 678		6,070 20	6,131 30	61 10 ST		
	Total	8,236 141		138,965 83	**150,886.10**	11,859 15 LT 61 10 ST	6,251 00	4 14
Total Purchases vs Market Value				125,151 70	150,886 10			
Net Value Increase/(Decrease)					25,734 40			
Share Price $18 320, CG IAR Status FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

000226 MSADS341

STATEMENT A

Account Detail

Consulting Group Advisor Active Assets Account
358-195335-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Core

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIMCO COMMOD REAL RET STRATP (PCRPX)	1/4/11	711 867	9 187	6,540 26	3,901 03	(2,639 23) LT		
	2/9/11	3,727 086	9 391	35,000 00	20,424 43	(14,575 57) LT		
	3/1/11	3,081 265	9 736	30,000 00	16,885 33	(13,114 67) LT		
	3/31/11	3,609 882	9 696	35,000 00	19,782 15	(15,217 85) LT		
	4/29/11	2,940 092	10 204	30,000 00	16,111 70	(13 888 30) LT		
	6/18/12	4,815 409	6 230	30,000 00	26,388 44	(3,611 56) LT		
	Purchases	18,885 601		166,540 26	**103,493.08**	(63,047 18) LT		
Long Term Reinvestments		8,094 317		60,111 16	44,356 85	(15,754 31) LT		
Short Term Reinvestments		897 764		5,206 39	4,919 74	(286 65) ST		
	Total	27,877 682		231,857 81	**152,769.70**	(78,801 49) LT (286 65) ST	2,177 00	1 42
Total Purchases vs Market Value				166,540 26	152,769 70			
Net Value Increase/(Decrease)					(13,770 56)			
Share Price $5 480, CG IAR Status FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO UNCONSTRAINED BOND P (PUCPX)	8/14/13	62,834 225	11 220	705,000 00	696,831 56	(8,168 44) ST		
	Purchases	62,834 225		705,000 00	**696,831.56**	(8,168 44) ST		
Short Term Reinvestments		347 055		3,874 55	3,848 84	(25 71) ST		
	Total	63,181 280		708,874 55	**700,680.40**	(8,194 15) ST	5,331 00	0 76
Total Purchases vs Market Value				705,000 00	700,680 40			
Net Value Increase/(Decrease)					(4,319 60)			
Share Price $11 090, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	90 7%	$1,342,440.96	$1,277,600.59	$(66,942.34) LT $2,101.92 ST	$13,759 00 $0.00	1.08%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	* $1,392,485 01	* $1,408,819.40	$(66,942.34) LT $(3,122.13) ST	$13,802 00 $0 00	0.98%

TOTAL VALUE (includes accrued interest) **$1,408,819.40**

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: EATON VANCE MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$31.50			
MORGAN STANLEY BANK N.A. #	8,554.32	4 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	2.0%	$8,585.82	$4.00 $0 00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname. Foundation - Eaton Vance

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACE LTD (ACE)	8/23/11	11 000	$60 898	$669 87	$1,138 83	$468 96 LT		
	2/9/12	14 000	73 631	1,030 83	1,449 42	418 59 LT		
	10/26/12	14 000	79 338	1,110 73	1,449 42	338 69 LT		
	3/25/13	12 000	88 566	1,062 79	1,242 36	179 57 ST		
	Total	51 000		3,874 22	**5,280.03**	1,226 24 LT 179 57 ST	128 52	2 43
Share Price $103 530, Next Dividend Payable 01/2014								
AFLAC INCORPORATED (AFL)	11/30/12	53 000	52 758	2,796 17	3,540 40	744 23 LT		
	1/28/13	24 000	52 792	1,267 00	1,603 20	336 20 ST		
	Total	77 000		4,063 17	**5,143.60**	744 23 LT 336 20 ST	113 96	2 21
Share Price $66 800, Next Dividend Payable 03/2014								
AMERICAN ELECTRIC POWER CO (AEP)	11/2/11	3 000	39 602	118 81	140 22	21 41 LT		
	5/31/12	43 000	38 525	1,656 57	2,009 82	353 25 LT		
	Total	46 000		1,775 38	**2,150.04**	374 66 LT	92 00	4 27
Share Price $46 740, Next Dividend Payable 03/2014								
AMERICAN EXPRESS CO (AXP)	10/19/10	11 000	39 308	432 38	998 03	565 65 LT 1		
	4/4/11	16 000	45 343	725 49	1,451 68	726 19 LT		
	8/23/11	26 000	45 538	1,184 00	2,358 98	1,174 98 LT		
	4/18/12	17 000	58 669	997 37	1,542 41	545 04 LT		
	Total	70 000		3,339 24	**6,351.10**	3,011 86 LT	64 40	1 01
Share Price $90 730, Next Dividend Payable 02/2014								
ANADARKO PETE (APC)	10/21/11	22 000	77 930	1,714 45	1,745 04	30 59 LT		
	11/30/12	15 000	73 115	1,096 73	1,189 80	93 07 LT		
	6/3/13	13 000	88 031	1,144 40	1,031 16	(113 24) ST		
	Total	50 000		3,955 58	**3,966.00**	123 66 LT (113 24) ST	36 00	0 90
Share Price $79 320, Next Dividend Payable 03/2014								
APPLE INC (AAPL)	10/16/13	17 000	501 006	8,517 10	**9,537.34**	1,020 24 ST	207 40	2 17
Share Price $561 020, Next Dividend Payable 02/2014								
AT&T INC (T)	11/2/11	13 000	29 215	379 80	457 08	77 28 LT		
	12/12/11	35 000	28 991	1,014 69	1,230 60	215 91 LT		
	5/10/12	30 000	33 109	993 26	1,054 80	61 54 LT		
	3/25/13	47 000	36 460	1,713 62	1,652 52	(61 10) ST		
	Total	125 000		4,101 37	**4,395.00**	354 73 LT (61 10) ST	230 00	5 23
Share Price $35 160, Next Dividend Payable 02/2014								

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AVALONBAY COMM INC (AVB)	11/15/10	6 000	108 780	652 68	709 38	56 70 LT		
	8/23/11	6 000	127 510	765 06	709 38	(55 68) LT		
	12/12/11	8 000	122 516	980 13	945 84	(34 29) LT		
	11/30/12	8 000	132 603	1,060 82	945 84	(114 98) LT		
	Total	28 000		3,458 69	**3,310 44**	(148 25) LT	119 84	3 62
Share Price $118 230, Next Dividend Payable 01/15/14								
BANK OF AMERICA CORP (BAC)	11/19/13	570 000	15 221	8,675 86	**8,874.90**	199 04 ST	22 80	0 25
Share Price $15 570, Next Dividend Payable 03/2014								
BOEING CO (BA)	10/19/10	20 000	69 050	1,381 00	2,729 80	1,348 80 LT 1		
	2/24/11	10 000	70 697	706 97	1,364 90	657 93 LT		
	12/12/11	14 000	70 533	987 46	1,910 86	923 40 LT		
	11/4/13	8 000	133 773	1,070 18	1,091 92	21 74 ST		
	Total	52 000		4,145 61	**7,097.48**	2,930 13 LT 21 74 ST	151 84	2 13
Share Price $136 490, Next Dividend Payable 03/2014								
CAMERON INTNL CORP (CAM)	11/4/13	40 000	55 028	2,201 11	**2,381.20**	180 09 ST	—	—
Share Price $59 530								
CATERPILLAR INC (CAT)	3/25/13	16 000	86 351	1,381 62	1,452 96	71 34 ST		
	5/15/13	14 000	86 909	1,216 72	1,271 34	54 62 ST		
	6/18/13	24 000	84 613	2,030 71	2,179 44	148 73 ST		
	Total	54 000		4,629 05	**4,903.74**	274 69 ST	129 60	2 64
Share Price $90 810, Next Dividend Payable 02/2014								
CF INDUSTRIES HOLDINGS,INC (CF)	9/9/13	17 000	195 673	3,326 44	**3,961 68**	635 24 ST	68 00	1 71
Share Price $233 040, Next Dividend Payable 02/2014								
CHEVRON CORP (CVX)	10/21/11	25 000	104 978	2,624 44	3,122 75	498 31 LT		
	10/21/11	12 000	103 702	1,244 42	1,498 92	254 50 LT H		
	12/12/11	29 000	101 868	2,954 16	3,622 39	668 23 LT		
	2/22/12	9 000	107 742	969 68	1,124 19	154 51 LT		
	6/20/12	2 000	103 478	206 96	249 82	42 86 LT		
	11/30/12	11 000	105 516	1,160 68	1,374 01	213 33 LT		
	12/26/13	10 000	124 296	1,242 96	1,249 10	6 14 ST		
	Total	98 000		10,403 30	**12,241.18**	1,831 74 LT 6 14 ST	392 00	3 20
Share Price $124 910, Next Dividend Payable 03/2014, Basis Adjustment Due to Wash Sale $2 69								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CITIGROUP INC NEW (C)	10/21/11	86 000	29 998	2,579 83	4,481 46	1,901 63 LT		
	2/9/12	32 000	33 961	1,086 76	1,667 52	580 76 LT		
	3/20/12	46 000	37 782	1,737 98	2,397 06	659 08 LT		
	10/26/12	36 000	36 745	1,322 82	1,875 96	553 14 LT		
	1/28/13	33 000	42 277	1,395 15	1,719 63	324 48 ST		
	Total	233 000		8,122 54	**12,141 63**	3,694 61 LT 324 48 ST	9 32	0 07
Share Price $52 110, Next Dividend Payable 02/2014								
COACH INC (COH)	3/25/13	14 000	49 704	695 85	785 82	89 97 ST		
	5/15/13	24 000	58 784	1,410 82	1,347 12	(63 70) ST		
	Total	38 000		2,106 67	**2,132.94**	26 27 ST	51 30	2 40
Share Price $56 130, Next Dividend Payable 01/03/14								
COMCAST CORP (NEW) CLASS A (CMCSA)	1/11/12	10 000	25 479	254 79	519 64	264 85 LT		
	8/29/12	37 000	34 020	1,258 75	1,922 70	663 95 LT		
	1/28/13	66 000	39 737	2,622 64	3,429 68	807 04 ST		
	Total	113 000		4,136 18	**5,872.04**	928 80 LT 807 04 ST	88 14	1 50
Share Price $51 965, Next Dividend Payable 01/23/14								
CONOCOPHILLIPS (COP)	11/15/10	9 000	47 979	431 81	635 85	204 04 LT		
	6/20/12	100 000	54 506	5,450 61	7,065 00	1,614 39 LT		
	Total	109 000		5,882 42	**7,700.85**	1,818 43 LT	300 84	3 90
Share Price $70 650, Next Dividend Payable 03/2014								
CORNING INC (GLW)	8/13/13	137 000	15 136	2,073 60	2,441 34	367 74 ST		
	12/4/13	84 000	16 736	1,405 82	1,496 88	91 06 ST		
	Total	221 000		3,479 42	**3,938.22**	458 80 ST	88 40	2 24
Share Price $17 820, Next Dividend Payable 03/2014								
COVIDIEN PLC (COV)	11/15/10	56 000	39 962	2,237 86	**3,813.60**	1,575 74 LT	71 68	1 87
Share Price $68 100, Next Dividend Payable 02/2014								
CVS CAREMARK CORP (CVS)	11/15/10	60 000	30 127	1,807 61	4,294 20	2,486 59 LT		
	10/21/11	32 000	35 425	1,133 60	2,290 24	1,156 64 LT		
	5/10/12	33 000	45 931	1,515 73	2,361 81	846 08 LT		
	Total	125 000		4,456 94	**8,946.25**	4,489 31 LT	137 50	1 53
Share Price $71 570, Next Dividend Payable 02/2014								
DELTA AIR LINES INC NEW (DAL)	9/9/13	108 000	21 669	2,340 25	2,966 76	626 51 ST		
	11/4/13	56 000	27 317	1,529 76	1,538 32	8 56 ST		

000228 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	164 000		3,870 01	**4,505.08**	635 07 ST	39 36	0 87
Share Price $27 470, Next Dividend Payable 02/2014								
DISCOVER FINCL SVCS (DFS)	3/25/13	91 000	44 954	4,090 80	5,091 45	1,000 65 ST		
	4/19/13	28 000	43 178	1,208 99	1,566 60	357 61 ST		
	Total	119 000		5,299 79	**6,658.05**	1,358 26 ST	95 20	1 42
Share Price $55 950, Next Dividend Payable 02/2014								
DOLLAR GEN CORP NEW COM (DG)	6/18/13	38 000	51 690	1,964 22	**2,292.16**	327 94 ST	—	—
Share Price $60 320								
EATON CORP PLC SHS (ETN)	12/3/12	35 000	51 655	1,807 93	**2,664.20**	856 27 LT	58 80	2 20
Share Price $76 120, Next Dividend Payable 02/2014								
EDISON INTERNATIONAL (EIX)	10/26/12	32 000	46 608	1,491 44	1,481 60	(9 84) LT		
	3/25/13	31 000	50 617	1,569 12	1,435 30	(133 82) ST		
	Total	63 000		3,060 56	**2,916.90**	(9 84) LT (133 82) ST	89 46	3 06
Share Price $46 300, Next Dividend Payable 01/31/14								
EMC CORP MASS (EMC)	11/30/12	60 000	24 781	1,486 83	1,509 00	22 17 LT		
	3/25/13	75 000	23 843	1,788 23	1,886 25	98 02 ST		
	7/12/13	48 000	24 898	1,195 08	1,207 20	12 12 ST		
	8/13/13	53 000	26 893	1,425 32	1,332 95	(92 37) ST		
	Total	236 000		5,895 46	**5,935.40**	22 17 LT 17 77 ST	94 40	1 59
Share Price $25 150, Next Dividend Payable 01/2014								
EXXON MOBIL CORP (XOM)	12/26/13	121 000	100 260	12,131 47	**12,245.20**	113 73 ST	304 92	2 49
Share Price $101 200, Next Dividend Payable 03/2014								
FREEPORT MCMORAN CP&GLD (FCX)	11/15/10	47 000	51 315	2,411 81	1,773 78	(638 03) LT		
	10/26/12	31 000	39 003	1,209 09	1,169 94	(39 15) LT		
	Total	78 000		3,620 90	**2,943.72**	(677 18) LT	97 50	3 31
Share Price $37 740, Next Dividend Payable 02/2014								
GENERAL ELECTRIC CO (GE)	11/15/10	146 000	16 269	2,375 30	4,092 38	1,717 08 LT		
	8/23/11	53 000	15 272	809 40	1,485 59	676 19 LT		
	1/11/12	44 000	18 788	826 65	1,233 32	406 67 LT		
	4/18/12	53 000	19 223	1,018 83	1,485 59	466 76 LT		
	11/30/12	46 000	21 087	970 01	1,289 38	319 37 LT		
	Total	342 000		6,000 19	**9,586.26**	3,586 07 LT	300 96	3 13
Share Price $28 030, Next Dividend Payable 01/27/14								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GILEAD SCIENCE (GILD)	4/18/12	62 000	23 384	1,449 82	4,656 20	3,206 38 LT		
	5/10/12	44 000	25 632	1,127 81	3,304 40	2,176 59 LT		
	10/16/13	16 000	65 389	1,046 23	1,201 60	155 37 ST		
	Total	122 000		3,623 86	**9,162.20**	5,382 97 LT 155 37 ST	—	—
Share Price $75 100								
GOLDMAN SACHS GRP INC (GS)	10/19/10	21 000	156 720	3,291 12	3,722 46	431 34 LT 1		
	8/29/12	10 000	106 136	1,061 36	1,772 60	711 24 LT		
	Total	31 000		4,352 48	**5,495.06**	1,142 58 LT	68 20	1 24
Share Price $177 260, Next Dividend Payable 03/2014								
HONEYWELL INTERNATIONAL INC (HON)	2/9/12	26 000	59 992	1,559 80	2,375 62	815 82 LT		
	5/31/12	26 000	55 622	1,446 17	2,375 62	929 45 LT		
	Total	52 000		3,005 97	**4,751.24**	1,745 27 LT	93 60	1 97
Share Price $91 370, Next Dividend Payable 03/2014								
INTEL CORP (INTC)	7/12/13	142 000	23 823	3,382 84	3,685 61	302 77 ST		
	12/26/13	44 000	25 630	1,127 72	1,142 02	14 30 ST		
	Total	186 000		4,510 56	**4,827.63**	317 07 ST	167 40	3 46
Share Price $25 955, Next Dividend Payable 03/2014								
INVESCO LTD (IVZ)	5/15/13	46 000	34 459	1,585 12	1,674 40	89 28 ST		
	6/18/13	62 000	34 484	2,137 98	2,256 80	118 82 ST		
	7/12/13	47 000	32 008	1,504 39	1,710 80	206 41 ST		
	12/26/13	34 000	36 532	1,242 09	1,237 60	(4 49) ST		
	Total	189 000		6,469 58	**6,879.60**	410 02 ST	170 10	2 47
Share Price $36 400, Next Dividend Payable 03/2014								
JPMORGAN CHASE & CO (JPM)	11/15/10	140 000	40 260	5,636 40	8,187 20	2,550 80 LT		
	2/24/11	18 000	45 940	826 92	1,052 64	225 72 LT		
	5/31/12	47 000	33 079	1,554 72	2,748 56	1,193 84 LT		
	Total	205 000		8,018 04	**11,988.40**	3,970 36 LT	311 60	2 59
Share Price $58 480, Next Dividend Payable 01/2014								
LYONDELLBASELL NV CL-A (LYB)	6/20/12	30 000	40 859	1,225 78	2,408 40	1,182 62 LT R		
	7/11/12	27 000	38 523	1,040 13	2,167 56	1,127 43 LT R		
	1/28/13	19 000	61 192	1,162 65	1,525 32	362 67 ST		
	3/25/13	17 000	63 946	1,087 08	1,364 76	277 68 ST		
	Total	93 000		4,515 64	**7,466.04**	2,310 05 LT 640 35 ST	223 20	2 98
Share Price $80 280, Next Dividend Payable 03/2014								

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MACY'S INC (M)	12/12/11	7 000	32 138	224 96	373 80	148 84 LT		
	1/25/12	31 000	34 179	1,059 54	1,655 40	595 86 LT		
	3/20/12	26 000	39 340	1,022 84	1,388 40	365 56 LT		
	5/31/12	29 000	38 108	1,105 12	1,548 60	443 48 LT		
	Total	93 000		3,412 46	**4,966.20**	1,553 74 LT	93 00	1 87
Share Price $53 400, Next Dividend Payable 01/02/14								
MARATHON OIL CO (MRO)	1/28/13	41 000	33 308	1,365 63	1,447 30	81 67 ST		
	3/25/13	84 000	33 800	2,839 17	2,965 20	126 03 ST		
	5/15/13	70 000	35 029	2 452 00	2,471 00	19 00 ST		
	Total	195 000		6,656 80	**6,883 50**	226 70 ST	148 20	2 15
Share Price $35 300, Next Dividend Payable 03/2014								
MERCK & CO INC NEW COM (MRK)	10/19/10	29 000	36 520	1,059 08	1,451 45	392 37 LT 2		
	1/25/12	26 000	38 723	1,006 80	1,301 30	294 50 LT		
	3/20/12	36 000	37 731	1,358 33	1,801 80	443 47 LT		
	4/18/12	26 000	38 542	1,002 08	1,301 30	299 22 LT		
	11/30/12	22 000	44 229	973 04	1,101 10	128 06 LT		
	9/9/13	24 000	47 743	1,145 83	1,201 20	55 37 ST		
	Total	163 000		6,545 16	**8,158.15**	1,557 62 LT 55 37 ST	286 88	3 51
Share Price $50 050, Next Dividend Payable 01/08/14								
METLIFE INCORPORATED (MET)	7/12/13	73 000	48 754	3,559 08	3,936 16	377 08 ST		
	8/13/13	63 000	48 918	3,081 81	3,396 96	315 15 ST		
	Total	136 000		6,640 89	**7,333.12**	692 23 ST	149 60	2 04
Share Price $53 920, Next Dividend Payable 03/2014								
MOHAWK INDUSTRIES INC (MHK)	11/19/13	18 000	140 254	2,524 58	**2,680.20**	155 62 ST	—	—
Share Price $148 900								
MORGAN STANLEY (MS)	5/15/13	175 000	24 591	4,303 48	5,488 00	1,184 52 ST		
	6/18/13	119 000	26 265	3,125 54	3,731 84	606 30 ST		
	Total	294 000		7,429 02	**9,219.84**	1,790 82 ST	58 80	0 63
Share Price $31 360, Next Dividend Payable 02/2014								
NCR CORPORATION (NCR)	8/13/13	59 000	36 654	2,162 58	2,009 54	(153 04) ST		
	12/4/13	43 000	32 330	1,390 18	1,464 58	74 40 ST		
	Total	102 000		3,552 76	**3,474.12**	(78 64) ST	—	—
Share Price $34 060								
NESTLE SPON ADR REP REG SHR (NSRGY)	11/15/10	36 000	56 070	2,018 52	2,649 24	630 72 LT		
	6/18/13	19 000	67 602	1,284 44	1,398 21	113 77 ST		

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	55 000		3,302 96	**4,047.45**	630 72 LT 113 77 ST	99 88	2 46
Share Price $73 590, Next Dividend Payable 05/2014								
NEXTERA ENERGY INC COM (NEE)	4/18/12	44 000	62 735	2,760 35	3,767 28	1,006 93 LT		
	7/11/12	21 000	68 238	1,433 00	1,798 02	365 02 LT		
	Total	65 000		4,193 35	**5,565.30**	1,371 95 LT	171 60	3 08
Share Price $85 620, Next Dividend Payable 03/2014								
OCCIDENTAL PETROLEUM CORP DE (OXY)	11/15/10	32 000	87 870	2,811 84	3,043 20	231 36 LT		
	8/7/12	25 000	91 070	2,276 75	2,377 50	100 75 LT		
	8/29/12	17 000	86 607	1,472 32	1,616 70	144 38 LT		
	5/15/13	32 000	90 517	2,896 54	3,043 20	146 66 ST		
	Total	106 000		9,457 45	**10,080.60**	476 49 LT 146 66 ST	271 36	2 69
Share Price $95 100, Next Dividend Payable 01/15/14								
PFIZER INC (PFE)	11/15/10	279 000	16 822	4,693 26	8,545 77	3,852 51 LT		
	6/18/13	51 000	29 200	1,489 20	1,562 13	72 93 ST		
	11/4/13	37 000	31 331	1,159 24	1,133 31	(25 93) ST		
	Total	367 000		7,341 70	**11,241.21**	3,852 51 LT 47 00 ST	381 68	3 39
Share Price $30 630, Next Dividend Payable 03/2014								
PHILLIPS 66 COM (PSX)	6/20/12	8 000	34 294	274 36	617 04	342 68 LT		
	8/7/12	48 000	40 729	1,955 01	3,702 24	1,747 23 LT		
	1/28/13	24 000	56 806	1,363 34	1,851 12	487 78 ST		
	Total	80 000		3,592 71	**6,170.40**	2,089 91 LT 487 78 ST	124 80	2 02
Share Price $77 130, Next Dividend Payable 03/2014								
PNC FINL SVCS GP (PNC)	1/28/13	53 000	61 712	3,270 74	**4,111.74**	841 00 ST	93 28	2 26
Share Price $77 580, Next Dividend Payable 02/2014								
PUBLIC STORAGE (PSA)	7/11/12	9 000	143 408	1,290 67	1,354 68	64 01 LT		
	8/7/12	12 000	146 046	1,752 55	1,806 24	53 69 LT		
	10/16/13	9 000	170 328	1,532 95	1,354 68	(178 27) ST		
	Total	30 000		4,576 17	**4,515.60**	117 70 LT (178 27) ST	168 00	3 72
Share Price $150 520, Next Dividend Payable 03/2014								
QUALCOMM INC (QCOM)	6/3/13	30 000	62 893	1,886 78	2,227 50	340 72 ST		
	10/16/13	44 000	68 814	3,027 82	3,267 00	239 18 ST		

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	74 000		4,914 60	**5,494.50**	579 90 ST	103 60	1 88
Share Price $74 250, Next Dividend Payable 03/2014								
REGIONS FINANCIAL CORP NEW (RF)	2/22/12	150 000	5 848	877 26	1,483 50	606 24 LT		
	3/20/12	156 000	6 385	996 12	1,542 84	546 72 LT		
	10/26/12	183 000	6 479	1,185 58	1,809 87	624 29 LT		
	Total	489 000		3,058 96	**4,836.21**	1,777 25 LT	58 68	1 21
Share Price $9 890, Next Dividend Payable 01/02/14								
REYNOLDS AMERICAN INC (RAI)	12/4/13	54 000	50 512	2,727 65	2,699 46	(28 19) ST		
	12/26/13	43 000	49 424	2,125 22	2,149 57	24 35 ST		
	Total	97 000		4,852 87	**4,849 03**	(3 84) ST	244 44	5 04
Share Price $49 990, Next Dividend Payable 01/02/14								
ROCHE HOLDINGS ADR (RHHBY)	1/28/13	50 000	54 731	2,736 57	3,510 00	773 43 ST		
	4/19/13	51 000	61 126	3,117 45	3,580 20	462 75 ST		
	Total	101 000		5,854 02	**7,090 20**	1,236 18 ST	164 02	2 31
Share Price $70 200								
SANOFI ADR (SNY)	3/25/13	102 000	49 978	5,097 79	5,470 26	372 47 ST		
	4/19/13	22 000	52 910	1,164 03	1,179 86	15 83 ST		
	Total	124 000		6,261 82	**6,650 12**	388 30 ST	155 62	2 34
Share Price $53 630								
SEMPRA ENERGY (SRE)	11/15/10	63 000	50 830	3,202 29	**5,654.88**	2,452 59 LT	158 76	2 80
Share Price $89 760, Next Dividend Payable 01/15/14								
SHIRE PLC ADR (SHPG)	6/3/13	22 000	98 976	2,177 47	3,108 38	930 91 ST		
	11/4/13	9 000	134 354	1,209 19	1,271 61	62 42 ST		
	Total	31 000		3,386 66	**4,379.99**	993 33 ST	16 37	0 37
Share Price $141 290								
SIMON PPTY GROUP INC (SPG)	10/16/13	29 000	156 663	4,543 24	**4,412.64**	(130 60) ST	139 20	3 15
Share Price $152 160, Next Dividend Payable 02/2014								
STRYKER CORP (SYK)	3/25/13	39 000	64 413	2,512 11	2,930 46	418 35 ST		
	4/19/13	25 000	64 059	1,601 48	1,878 50	277 02 ST		
	Total	64 000		4,113 59	**4,808.96**	695 37 ST	78 08	1 62
Share Price $75 140, Next Dividend Payable 01/31/14								
SUNTRUST BKS (STI)	6/3/13	83 000	32 064	2,661 28	3,055 23	393 95 ST		
	6/18/13	42 000	31 772	1,334 43	1,546 02	211 59 ST		
	8/13/13	45 000	34 728	1,562 77	1,656 45	93 68 ST		
	Total	170 000		5,558 48	**6,257.70**	699 22 ST	68 00	1 08
Share Price $36 810, Next Dividend Payable 03/2014								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
THE ADT CORPORATION COM (ADT)	11/19/13	49 000	43 067	2,110 29	1,983 03	(127 26) ST		
	12/4/13	29 000	40 401	1,171 63	1,173 63	2 00 ST		
	Total	78 000		3,281 92	3,156.66	(125 26) ST	39 00	1 23
Share Price $40 470, Next Dividend Payable 02/2014								
THERMO FISHER SCIENTIFIC INC (TMO)	11/15/10	33 000	51 630	1,703 79	3,674 55	1,970 76 LT		
	1/28/13	18 000	70 452	1,268 13	2,004 30	736 17 ST		
	Total	51 000		2,971 92	5,678.85	1,970 76 LT 736 17 ST	30 60	0 53
Share Price $111 350, Next Dividend Payable 01/15/14								
TRAVELERS COMPANIES INC COM (TRV)	9/8/11	30 000	49 308	1,479 25	2,716 20	1,236 95 LT		
	12/12/11	16 000	55 576	889 22	1,448 64	559 42 LT		
	2/9/12	17 000	59 933	1,018 86	1,539 18	520 32 LT		
	Total	63 000		3,387 33	5,704.02	2,316 69 LT	126 00	2 20
Share Price $90 540, Next Dividend Payable 03/2014								
UNION PACIFIC CORP (UNP)	11/15/10	33 000	91 800	3,029 40	5,544 00	2,514 60 LT		
	6/18/13	9 000	157 664	1,418 98	1,512 00	93 02 ST		
	Total	42 000		4,448 38	7,056.00	2,514 60 LT 93 02 ST	132 72	1 88
Share Price $168 000, Next Dividend Payable 01/02/14								
UNITED TECHNOLOGIES CORP (UTX)	10/19/10	1 000	73 610	73 61	113 80	40 19 LT 1		
	3/14/11	12 000	80 484	965 81	1,365 60	399 79 LT		
	8/23/11	11 000	68 783	756 61	1,251 80	495 19 LT		
	4/18/12	15 000	81 305	1,219 58	1,707 00	487 42 LT		
	3/25/13	12 000	92 833	1 114 00	1,365 60	251 60 ST		
	Total	51 000		4,129 61	5,803.80	1,422 59 LT 251 60 ST	120 36	2 07
Share Price $113 800, Next Dividend Payable 03/2014								
VERIZON COMMUNICATIONS (VZ)	3/25/13	72 000	49 186	3,541 39	3,538.08	(3 31) ST	152 64	4 31
Share Price $49 140, Next Dividend Payable 02/2014								
VOLKSWAGEN AG SPON ADR (VLKAY)	8/13/13	63 000	47 591	2,998 26	3,446.10	447 84 ST	42 21	1 22
Share Price $54 700								
WALT DISNEY CO HLDG CO (DIS)	6/16/11	27 000	38 016	1,026 44	2,062 80	1,036 36 LT		
	12/12/11	33 000	36 131	1,192 33	2,521 20	1,328 87 LT		
	1/25/12	25 000	39 539	988 48	1,910 00	921 52 LT		
	5/10/12	20 000	45 272	905 44	1,528 00	622 56 LT		

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195480-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Eaton Vance

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	105 000		4,112 69	8,022.00	3,909 31 LT	90 30	1 12
Share Price $76 400, Next Dividend Payable 01/16/14								
WELLS FARGO & CO NEW (WFC)	11/15/10	204 000	27 920	5,695 68	9,261 60	3,565 92 LT		
	8/5/11	36 000	25 348	912 52	1,634 40	721 88 LT		
	10/26/12	31 000	33 915	1,051 35	1,407 40	356 05 LT		
	Total	271 000		7,659 55	12,303 40	4,643 85 LT	325 20	2 64
Share Price $45 400, Next Dividend Payable 03/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	98.0%	* $329,809.14	* $422,046.97	$73,942 89 LT $18,294.92 ST	$8,911.12 $0 00	2.11%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$329,809 14	$430,632.79	$73,942.89 LT $18,294.92 ST	$8,915 12 $0.00	2 07%

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195481-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Clearbridge

Investment Objectives†: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account
Manager CLEARBRIDGE ASSET MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$9,318.78**	$5 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	**1.3%**	**$9,318 78**	**$5 00** **$0.00**

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMC NETWORKS INC CL A (AMCX)	11/15/10	152 000	$33 658	$5,116 04	**$10,352.72**	$5,236 68 LT	—	—
Share Price $68 110								
ANADARKO PETE (APC)	11/15/10	345 000	65 660	22,652 77	**27,365 40**	4,712 63 LT	248 40	0 90
Share Price $79 320, Next Dividend Payable 03/2014								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195481-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Clearbridge

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AUTODESK INC DELAWARE (ADSK)	11/15/10	375 000	35 440	13,290 04	18,869 62	5,579 58 LT		
	8/28/12	170 000	31 468	5,349 59	8,554 22	3,204 63 LT		
	Total	545 000		18,639 63	**27,423.85**	8,784 21 LT	—	—
Share Price $50 319								
BIOGEN IDEC INC (BIIB)	11/15/10	91 000	65 940	6,000 53	**25,441.05**	19,440 52 LT	—	—
Share Price $279 572								
BROADCOM CORP CL A (BRCM)	10/19/10	320 000	36 391	11,645 15	9,486 40	(2,158 75) LT 1		
	3/9/11	45 000	40 207	1,809 33	1,334 02	(475 31) LT R		
	10/4/11	5 000	31 818	159 09	148 22	(10 87) LT R		
	7/23/13	76 000	31 894	2,423 91	2,253 02	(170 89) ST		
	8/12/13	42 000	26 128	1,097 37	1,245 09	147 72 ST		
	Total	488 000		17,134 85	**14,466.76**	(2,644 93) LT (23 17) ST	214 72	1 48
Share Price $29 645, Next Dividend Payable 03/2014								
CABLEVISION SYSTEMS CORP (CVC)	11/15/10	610 000	20 763	12,665 28	**10,937.30**	(1,727 98) LT	366 00	3 34
Share Price $17 930, Next Dividend Payable 03/2014								
CITRIX SYSTEMS INC (CTXS)	11/15/10	135 000	64 196	8,666 42	8,538 75	(127 67) LT		
	11/16/10	5 000	63 728	318 64	316 25	(2 39) LT		
	1/14/11	5 000	67 748	338 74	316 25	(22 49) LT		
	2/2/11	5 000	66 016	330 08	316 25	(13 83) LT		
	12/4/13	89 000	59 529	5,298 11	5,629 25	331 14 ST		
	Total	239 000		14,951 99	**15,116.75**	(166 38) LT 331 14 ST	—	—
Share Price $63 250								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	11/15/10	1,420 000	19 469	27,646 55	**70,829.60**	43,183 05 LT	1,107 60	1 56
Share Price $49 880, Next Dividend Payable 01/23/14								
COVIDIEN PLC (COV)	11/15/10	200 000	39 804	7,960 84	**13,620 00**	5,659 16 LT	256 00	1 87
Share Price $68 100, Next Dividend Payable 02/2014								
CREE RESEARCH INC (CREE)	11/15/10	250 000	54 292	13,573 05	15,630 00	2,056 95 LT		
	3/23/11	50 000	45 478	2,273 92	3,126 00	852 08 LT		
	4/20/11	5 000	39 248	196 24	312 60	116 36 LT		
	6/16/11	35 000	35 905	1,256 68	2,188 20	931 52 LT		
	Total	340 000		17,299 89	**21,256.80**	3,956 91 LT	—	—
Share Price $62 520								

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195481-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Clearbridge

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DIRECTV COM (DTV)	10/19/10	209 000	42 490	8,880 41	**14,433.54**	5,553 13 LT 1	—	—
Share Price $69 060								
DOLBY CLA A COM STK (DLB)	11/15/10	135 000	65 050	8,781 75	5,205 60	(3,576 15) LT		
	2/7/11	40 000	56 664	2,266 55	1,542 40	(724 15) LT		
	4/6/11	40 000	49 048	1,961 92	1,542 40	(419 52) LT		
	Total	215 000		13,010 22	**8,290.40**	(4,719 82) LT	—	—
Share Price $38 560								
FLUOR CORP NEW (FLR)	11/15/10	240 000	55 299	13,271 81	19,269 60	5,997 79 LT		
	10/4/11	10 000	45 890	458 90	802 90	344 00 LT		
	Total	250 000		13,730 71	**20,072.50**	6,341 79 LT	160 00	0 79
Share Price $80 290, Next Dividend Payable 01/03/14								
FOREST LABORATORIES INC (FRX)	11/15/10	680 000	32 437	22,056 82	40,820 40	18,763 58 LT		
	4/5/11	95 000	32 965	3,131 64	5,702 85	2,571 21 LT		
	Total	775 000		25,188 46	**46,523.25**	21,334 79 LT	—	—
Share Price $60 030								
FREEPORT MCMORAN CP&GLD (FCX)	3/10/11	155 000	46 959	7,278 65	5,849 70	(1,428 95) LT		
	9/28/11	15 000	33 245	498 67	566 10	67 43 LT		
	Total	170 000		7,777 32	**6,415.80**	(1,361 52) LT	212 50	3 31
Share Price $37 740, Next Dividend Payable 02/2014								
IMMUNOGEN INC (IMGN)	11/15/10	580 000	7 793	4,519 65	8,508 60	3,988 95 LT		
	2/2/11	20 000	8 565	171 29	293 40	122 11 LT		
	Total	600 000		4,690 94	**8,802.00**	4,111 06 LT	—	—
Share Price $14 670								
ISIS PHARM INC (ISIS)	11/15/10	455 000	10 043	4,569 66	**18,127.20**	13,557 54 LT	—	—
Share Price $39 840								
L-3 COMMUNICATIONS HOLDING INC (LLL)	11/15/10	250 000	68 118	17,029 44	**26,715.00**	9,685 56 LT	550 00	2 05
Share Price $106 860, Next Dividend Payable 03/2014								
LIBERTY INTERACTIVE CO INTER A (LINTA)	11/15/10	580 000	13 569	7,869 80	**17,023.00**	9,153 20 LT	—	—
Share Price $29 350								
LIBERTY MEDIA CORP SER A (LMCA)	11/15/10	150 000	52 939	7,940 88	**21,943.80**	14,002 92 LT	—	—
Share Price $146 292								
NATIONAL OILWELL VARCO INC (NOV)	11/15/10	155 000	57 725	8,947 44	**12,327.15**	3,379 71 LT	161 20	1 30
Share Price $79 530, Next Dividend Payable 03/2014								
NUCOR CORPORATION (NUE)	11/15/10	330 000	40 005	13,201 62	**17,615 40**	4,413 78 LT	488 40	2 77
Share Price $53 380, Next Dividend Payable 02/11/14								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account 358-195481-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Clearbridge

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PALL CORPORATION (PLL)	11/15/10	305 000	43 982	13,414 54	**26,031.75**	12,617 21 LT	335 50	1 28
Share Price $85 350, Next Dividend Payable 02/2014								
PENTAIR LTD (PNR)	11/15/10	140 000	27 975	3,916 43	**10,873.80**	6,957 37 LT	140 00	1 28
Share Price $77 670, Next Dividend Payable 02/2014								
SANDISK CORP (SNDK)	11/15/10	335 000	39 693	13,297 12	23,630 90	10,333 78 LT		
	7/30/13	35 000	54 036	1,891 26	2,468 90	577 64 ST		
	Total	370 000		15,188 38	**26,099.80**	10,333 78 LT 577 64 ST	333 00	1 27
Share Price $70 540, Next Dividend Payable 02/2014								
SEAGATE TECHNOLOGY PLC (STX)	11/15/10	626 000	14 204	8,891 45	**35,156.16**	26,264 71 LT	1,076 72	3 06
Share Price $56 160, Next Dividend Payable 02/2014								
STARZ SERIES A (STRZA)	11/15/10	150 000	6 087	913 11	**4,386.00**	3,472 89 LT	—	—
Share Price $29 240								
TE CONNECTIVITY LTD NEW (TEL)	11/15/10	555 000	31 895	17,701 50	**30,586 05**	12,884 55 LT	555 00	1 81
Share Price $55 110, Next Dividend Payable 03/2014								
THE ADT CORPORATION COM (ADT)	11/15/10	292 000	24 046	7,021 33	**11,817.24**	4,795 91 LT R	146 00	1 23
Share Price $40 470, Next Dividend Payable 02/2014								
TYCO INTERNATIONAL LTD NEW (TYC)	11/15/10	585 000	18 766	10,978 04	**24,008.40**	13,030 36 LT	374 40	1 55
Share Price $41 040, Next Dividend Payable 02/2014								
UNITEDHEALTH GP INC (UNH)	11/15/10	725 000	35 767	25,931 29	**54,592.50**	28,661 21 LT	812 00	1 48
Share Price $75 300, Next Dividend Payable 03/2014								
VERTEX PHARMACEUTICALS (VRTX)	11/15/10	265 000	34 479	9,136 94	**19,689.50**	10,552 56 LT	—	—
Share Price $74 300								
WEATHERFORD INTERNATIONAL LTD (WFT)	11/15/10	1,140 000	19 689	22,445 92	**17,658.60**	(4,787 32) LT	—	—
Share Price $15 490								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**98.7%**	* **$418,444.20**	* **$715,999.07**	**$296,669.24 LT** **$885.61 ST**	**$7,537.44** **$0 00**	**1.05%**

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195481-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Clearbridge

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$418,444 20	$725,317.85	$296,669.24 LT	$7,542 44	1 04%
				$885.61 ST	$0 00	
TOTAL VALUE (includes accrued interest)			$725,317.85			

1 - This information reflects your requested adjustments to the transaction details
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A

Morgan Stanley

Account Detail

Fiduciary Services Active Assets Account 358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

Investment Objectives†: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account
Manager: THE LONDON COMPANY OF VIRGINIA, LLC

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$82.64			
MORGAN STANLEY BANK N.A. #	5,571.81	3 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	1.5%	$5,654 45	$3.00 $0.00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ADVENT SOFTWARE INC (ADVS)	11/15/10	236 000	$26 590	$6,275 35	**$8,248.67**	$1,973 32 LT	—	—
Share Price $34 952								
ALBEMARLE CORPORATION (ALB)	11/15/10	37 000	52 413	1,939 30	2,345 43	406 13 LT		
	3/30/11	31 000	59 273	1,837 46	1,965 09	127 63 LT		
	10/12/11	36 000	47 572	1,712 59	2,282 04	569 45 LT		
	10/13/11	96 000	47 161	4,527 47	6,085 44	1,557 97 LT		
	7/26/13	12 000	61 956	743 47	760 68	17 21 ST		
	10/1/13	29 000	63 567	1,843 43	1,838 31	(5 12) ST		
	10/2/13	17 000	63 526	1,079 95	1,077 63	(2 32) ST		
	10/4/13	2 000	64 520	129 04	126 78	(2 26) ST		
	Total	260 000		13,812 71	**16,481.40**	2,661 18 LT 7 51 ST	249 60	1 51
Share Price $63 390, Next Dividend Payable 01/02/14								
ALEXANDER & BALDWIN INC (ALEX)	11/15/10	226 000	18 955	4,283 89	**9,430.98**	5,147 09 LT	36 16	0 38
Share Price $41 730, Next Dividend Payable 03/2014								
ALLIANT TECHSYSTEM (ATK)	8/6/13	7 000	97 060	679 42	851 76	172 34 ST		
	8/7/13	28 000	97 121	2,719 39	3,407 04	687 65 ST		
	8/8/13	21 000	98 730	2,073 32	2,555 28	481 96 ST		
	8/9/13	13 000	99 091	1,288 18	1,581 84	293 66 ST		
	Total	69 000		6,760 31	**8,395.92**	1,635 61 ST	71 76	0 85
Share Price $121 680, Next Dividend Payable 03/2014								
AMERICAN EAGLE OUTFITTERS NEW (AEO)	9/1/11	250 000	10 996	2,748 98	3,600 00	851 02 LT		
	3/5/13	41 000	22 430	919 63	590 40	(329 23) ST		
	Total	291 000		3,668 61	**4,190.40**	851 02 LT (329 23) ST	145 50	3 47
Share Price $14 400, Next Dividend Payable 03/2014								
ATWOOD OCEANICS INC (ATW)	11/15/10	286 000	36 311	10,384 95	**15,269.54**	4,884 59 LT	—	—
Share Price $53 390								
CABELA'S INC (CAB)	11/15/10	297 000	22 569	6,702 96	**19,798.02**	13,095 06 LT	—	—
Share Price $66 660								
COLUMBIA SPORTSWEAR CO (COLM)	6/19/12	2 000	53 420	106 84	157 50	50 66 LT		
	6/20/12	12 000	53 040	636 48	945 00	308 52 LT		
	6/21/12	12 000	52 706	632 47	945 00	312 53 LT		
	6/22/12	13 000	52 687	684 93	1,023 75	338 82 LT		
	6/25/12	20 000	52 360	1,047 19	1,575 00	527 81 LT		
	6/26/12	7 000	52 044	364 31	551 25	186 94 LT		

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/29/12	14 000	53 049	742 68	1,102 50	359 82 LT		
	7/2/12	6 000	52 470	314 82	472 50	157 68 LT		
	7/5/12	8 000	55 083	440 66	630 00	189 34 LT		
	7/6/12	3 000	54 693	164 08	236 25	72 17 LT		
	9/19/12	11 000	52 025	572 27	866 25	293 98 LT		
	9/20/12	7 000	51 966	363 76	551 25	187 49 LT		
	9/21/12	4 000	52 208	208 83	315 00	106 17 LT		
	Total	119 000		6,279 32	**9,371 25**	3,091 93 LT	119 00	1 26
Share Price $78 750, Next Dividend Payable 03/2014								
CORRECTIONS CORP OF AMER NEW (CXW)	11/15/10	401 000	21 312	8,546 19	**12,860 07**	4,313 88 LT	769 92	5 98
Share Price $32 070, Next Dividend Payable 01/15/14								
DECKER OUTDOOR CORPORATION (DECK)	10/2/13	76 000	67 383	5,121 12	6,418 96	1,297 84 ST		
	10/3/13	80 000	65 845	5,267 62	6,756 80	1,489 18 ST		
	Total	156 000		10,388 74	**13,175.76**	2,787 02 ST	—	—
Share Price $84 460								
EATON VANCE CP (EV)	3/30/11	58 000	33 163	1,923 48	2,481 82	558 34 LT		
	5/9/11	29 000	32 919	954 65	1,240 91	286 26 LT		
	8/9/11	217 000	22 439	4,869 28	9,285 43	4,416 15 LT		
	9/1/11	87 000	24 348	2,118 26	3,722 73	1,604 47 LT		
	Total	391 000		9,865 67	**16,730 89**	6,865 22 LT	344 08	2 05
Share Price $42 790, Next Dividend Payable 02/2014								
FIRST INDUST REALTY TR INC (FR)	11/15/10	221 000	7 348	1,623 91	3,856 45	2,232 54 LT		
	5/9/11	141 000	12 158	1,714 26	2,460 45	746 19 LT		
	2/27/13	43 000	15 896	683 51	750 35	66 84 ST		
	10/1/13	62 000	16 773	1,039 95	1,081 90	41 95 ST		
	10/4/13	63 000	16 517	1,040 55	1,099 35	58 80 ST		
	10/7/13	84 000	16 762	1,408 02	1,465 80	57 78 ST		
	10/8/13	47 000	16 616	780 97	820 15	39 18 ST		
	Total	661 000		8,291 17	**11,534.45**	2,978 73 LT 264 55 ST	224 74	1 94
Share Price $17 450, Next Dividend Payable 01/21/14								
KAMAN CORP CL A (KAMN)	7/15/11	1 000	35 802	35 80	39 73	3 93 LT		
	7/18/11	21 000	35 106	737 22	834 33	97 11 LT		
	8/12/11	115 000	33 487	3,850 96	4,568 95	717 99 LT		
	Total	137 000		4,623 98	**5,443 01**	819 03 LT	87 68	1 61
Share Price $39 730, Next Dividend Payable 01/07/14								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MARTIN MARIETTA MATERIALS (MLM)	11/15/10	54 000	86 589	4,675 81	**5,396 76**	720 95 LT	86 40	1 60
Share Price $99 940, Next Dividend Payable 03/2014								
MATSON INC COM (MATX)	11/15/10	81 000	17 462	1,414 43	2,114 91	700 48 LT		
	1/14/13	44 000	26 645	1,172 37	1,148 84	(23 53) ST		
	1/15/13	42 000	26 975	1,132 97	1,096 62	(36 35) ST		
	1/16/13	26 000	26 722	694 77	678 86	(15 91) ST		
	1/17/13	41 000	26 612	1,091 08	1,070 51	(20 57) ST		
	1/18/13	23 000	26 866	617 91	600 53	(17 38) ST		
	1/22/13	15 000	27 147	407 21	391 65	(15 56) ST		
	Total	272 000		6,530 74	**7,101.92**	700 48 LT (129 30) ST	174 08	2 45
Share Price $26 110, Next Dividend Payable 03/2014								
MBIA INC (MBI)	11/15/10	511 000	10 818	5,528 00	6,101 34	573 34 LT		
	5/9/11	155 000	9 920	1,537 62	1,850 70	313 08 LT		
	Total	666 000		7,065 62	**7,952.04**	886 42 LT	—	—
Share Price $11 940								
MICREL INC (MCRL)	6/30/11	9 000	10 574	95 16	88 83	(6 33) LT		
	9/1/11	129 000	10 169	1,311 81	1,273 23	(38 58) LT		
	9/2/11	138 000	9 864	1,361 18	1,362 06	0 88 LT		
	2/27/13	100 000	10 677	1,067 73	987 00	(80 73) ST		
	Total	376 000		3,835 88	**3,711.12**	(44 03) LT (80 73) ST	75 20	2 02
Share Price $9 870, Next Dividend Payable 02/2014								
MONTPELIER RE HLDGS LTD (MRH)	11/15/10	184 000	19 178	3,528 75	5,354 40	1,825 65 LT		
	2/27/13	97 000	25 010	2,425 95	2,822 70	396 75 ST		
	Total	281 000		5,954 70	**8,177.10**	1,825 65 LT 396 75 ST	140 50	1 71
Share Price $29 100, Next Dividend Payable 01/15/14								
MRC GLOBAL INC COM (MRC)	12/16/13	119 000	32 375	3,852 57	3,838 94	(13 63) ST		
	12/17/13	121 000	32 179	3,893 61	3,903.46	9 85 ST		
	12/18/13	107 000	32 379	3,464 53	3,451 82	(12 71) ST		
	12/19/13	47 000	32 062	1,506 90	1,516 22	9 32 ST		
	Total	394 000		12,717 61	**12,710.44**	(7 17) ST	—	—
Share Price $32 260								
NEWMARKET CORP (HLDG CO) (NEU)	11/15/10	60 000	122 066	7,323 96	**20,049.00**	12,725 04 LT	264 00	1 31
Share Price $334 150, Next Dividend Payable 01/01/14								

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OLD DOMINION FREIGHT LINE (ODFL)	11/15/10	407 000	18 524	7,539 41	**21,579.14**	14,039 73 LT	—	—
Share Price $53 020								
OLIN CORPORATION (OLN)	12/16/13	134 000	27 767	3,720 74	3,865 90	145 16 ST		
	12/17/13	134 000	28 465	3,814 34	3,865 90	51 56 ST		
	12/18/13	135 000	28 836	3,892 91	3,894 75	1 84 ST		
	12/19/13	115 000	29 236	3,362 13	3,317 75	(44 38) ST		
	Total	518 000		14,790 12	**14,944.30**	154 18 ST	414 40	2 77
Share Price $28 850, Next Dividend Payable 03/2014								
PRICESMART INC (PSMT)	11/15/10	174 000	31 912	5,552 66	**20,103.96**	14,551 30 LT R	104 40	0 51
Share Price $115 540, Next Dividend Payable 02/2014								
RITCHIE BROTHERS AUCTIONEERS (RBA)	6/29/12	29 000	21 217	615 29	664 97	49 68 LT		
	7/2/12	15 000	21 931	328 97	343 95	14 98 LT		
	7/5/12	28 000	21 778	609 78	642 04	32 26 LT		
	7/6/12	38 000	21 735	825 93	871 34	45 41 LT		
	9/19/12	35 000	19 498	682 43	802 55	120 12 LT		
	9/20/12	27 000	19 204	518 52	619 11	100 59 LT		
	9/21/12	21 000	19 343	406 21	481 53	75 32 LT		
	Total	193 000		3,987 13	**4,425.49**	438 36 LT	100 36	2 26
Share Price $22 930, Next Dividend Payable 03/2014								
SERVICE CORP INTL (SCI)	11/15/10	835 000	7 977	6,660 80	15,138 55	8,477 75 LT		
	6/30/11	37 000	11 728	433 94	670 81	236 87 LT		
	Total	872 000		7,094 74	**15,809.36**	8,714 62 LT	244 16	1 54
Share Price $18 130, Next Dividend Payable 03/2014								
STURM RUGER & CO (RGR)	11/15/10	93 000	15 806	1,469 96	6,797 37	5,327 41 LT		
	10/1/13	36 000	62 944	2,265 98	2,631 24	365 26 ST		
	10/2/13	17 000	63 861	1,085 64	1,242 53	156 89 ST		
	10/3/13	14 000	64 974	909 64	1,023 26	113 62 ST		
	Total	160 000		5,731 22	**11,694 40**	5,327 41 LT 635 77 ST	371 20	3 17
Share Price $73 090, Next Dividend Payable 02/2014								
TEJON RANCH CO (TRC)	11/15/10	238 000	24 588	5,851 95	**8,748.88**	2,896 93 LT	—	—
Share Price $36 760								
TEJON RANCH CO WT EXP 083116 (TRC'S)	8/29/13	35 000	0 000	0 00	**192.11**	192 11 ST 2	—	—
Share Price $5 489								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TEMPUR-PEDIC INT'L INC (TPX)	10/1/13	75 000	44 993	3,374 45	4,047 00	672 55 ST		
	10/2/13	77 000	44 860	3,454 21	4,154 92	700 71 ST		
	10/3/13	91 000	44 810	4,077 75	4,910 36	832 61 ST		
	10/4/13	13 000	45 024	585 31	701 48	116 17 ST		
	Total	256 000		11,491 72	**13,813.76**	2,322 04 ST	—	—
Share Price $53 960								
TENET HEALTHCARE CORP COM NEW (THC)	11/15/10	264 000	18 542	4,895 01	11,119 68	6,224 67 LT		
	6/30/11	42 000	24 696	1,037 25	1,769 04	731 79 LT		
	7/26/13	42 000	44 584	1,872 51	1,769 04	(103 47) ST		
	Total	348 000		7,804 77	**14,657.76**	6,956 46 LT (103 47) ST	—	—
Share Price $42 120								
TREDEGAR CORPORATION (TG)	11/15/10	222 000	18 886	4,192 60	**6,395.82**	2,203 22 LT	62 16	0 97
Share Price $28 810, Next Dividend Payable 01/01/14								
VALUE CLICK INC (VCLK)	11/15/10	258 000	15 009	3,872 30	**6,029.46**	2,157 16 LT	—	—
Share Price $23 370								
WHITE MOUNTAIN GRP BERMUDA (WTM)	11/15/10	14 000	322 240	4,511 36	**8,443.12**	3,931 76 LT	14 00	0 16
Share Price $603 080, Next Dividend Payable 03/2014								
WORLD FUEL SERVICES CORP (INT)	3/27/12	55 000	42 200	2,320 99	2,373 80	52 81 LT		
	3/28/12	56 000	41 443	2,320 81	2,416 96	96 15 LT		
	7/26/13	8 000	39 918	319 34	345 28	25 94 ST		
	Total	119 000		4,961 14	**5,136 04**	148 96 LT 25 94 ST	17 85	0 34
Share Price $43 160, Next Dividend Payable 01/03/14								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	98.5%	* $235,369 29	* $368,002.34	$124,861.47 LT $7,771 58 ST	$4,117.15 $0 00	1.12%

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195482-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - London

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$235,369.29	$373,656.79	$124,861.47 LT $7,771.58 ST	$4,120 15 $0 00	1 10%
TOTAL VALUE (includes accrued interest)			$373,656.79			

2 - You, or a third party, have provided the transaction details for this position.
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

Investment Objectives†: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account
Manager: NEUBERGER BERMAN, LLC

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$42 39			
MORGAN STANLEY BANK N.A. #	28,826.47	14 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs		$28,868.86	$14 00 $0 00
NET UNSETTLED PURCHASES/SALES		$(6,325 44)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	4.4%	$22,543.42	

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACCENTURE PLC IRELAND CL A (ACN)	11/15/10	48 000	$43 830	$2,103 84	**$3,946.56**	$1,842 72 LT	$89 28	2 26
Share Price $82 220, Next Dividend Payable 05/2014								
AGRIUM INC (AGU)	9/14/12	33 000	104 343	3,443 33	**3,018.84**	(424 49) LT	99 00	3 27
Share Price $91 480, Next Dividend Payable 01/16/14								
AKZO NOBEL NV ADR (AKZOY)	11/15/10	364 000	19 957	7,264 23	**9,416.68**	2,152 45 LT	188 19	1 99
Share Price $25 870								
AON PLC SHS CL-A (AON)	6/10/13	89 000	65 289	5,810 76	**7,466.21**	1,655 45 ST	62 30	0 83
Share Price $83 890, Next Dividend Payable 02/2014								
ARKEMA SPONS ADR (ARKAY)	5/3/12	23 000	90 864	2,089 88	2,687 55	597 67 LT		
	5/3/12	11 000	90 471	995 18	1,285 35	290 17 LT H		
	6/18/12	22 000	67 314	1,480 91	2,570 70	1,089 79 LT		
	6/22/12	16 000	64 043	1,024 68	1,869 60	844 92 LT		
	Total	72 000		5,590 65	**8,413.20**	2,822 55 LT	144 00	1 71
Share Price $116 850, Basis Adjustment Due to Wash Sale $254 72								
ASML HOLDING NV NY REG NEW (ASML)	3/13/13	34 000	69 631	2,367 46	3,185 80	818 34 ST		
	3/25/13	17 000	68 652	1,167 08	1,592 90	425 82 ST		
	3/28/13	18 000	67 825	1,220 85	1,686 60	465 75 ST		
	Total	69 000		4,755 39	**6,465.30**	1,709 91 ST	40 50	0 62
Share Price $93 700								
BAIDU INC ADS (BIDU)	10/17/12	28 000	115 071	3,222 00	**4,980.64**	1,758 64 LT	—	—
Share Price $177 880								
BANK OF NOVA SCOTIA (BNS)	8/1/12	58 000	51 960	3,013 68	3,627 90	614 22 LT		
	10/17/12	21 000	55 092	1,156 93	1,313 55	156 62 LT		
	Total	79 000		4,170 61	**4,941.45**	770 84 LT	183 99	3 72
Share Price $62 550, Next Dividend Payable 01/2014								
BARCLAYS PLC ADR (BCS)	12/27/13	351 000	18 021	6,325 44	**6,363.63**	38 19 ST	139 00	2 18
Share Price $18 130								
BASF SE SP ADR (BASFY)	11/15/10	7.000	77 980	545 86	754 53	208 67 LT		
	3/17/11	31 000	77 615	2,406 07	3,341 49	935 42 LT		
	3/12/12	23 000	85 553	1,967 71	2,479 17	511 46 LT		
	Total	61 000		4,919 64	**6,575 19**	1,655 55 LT	150 43	2 28
Share Price $107 790								
BAYER AG SPON ADR (BAYRY)	6/4/13	33 000	107 157	3,536 18	4,686 00	1,149 82 ST		
	6/12/13	9 000	110 660	995 94	1,278 00	282 06 ST		
	Total	42 000		4,532 12	**5,964.00**	1,431 88 ST	75 81	1 27
Share Price $142 000								

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION. THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BRAMBLES LTD UNSPON ADR (BMBLY)	4/30/12	275 000	15 182	4,175 00	4,851 00	676 00 LT		
	6/20/13	81 000	16 693	1,352 17	1,428 84	76 67 ST		
	Total	356 000		5,527 17	**6,279.84**	676 00 LT 76 67 ST	173 02	2 75
Share Price $17 640								
BUNZL PLC NEW (BZLFY)	11/15/10	190 000	11 690	2,221 10	4,571 40	2,350 30 LT		
	3/31/11	300 000	12 141	3,642 41	7,218 00	3,575 59 LT		
	Total	490 000		5,863 51	**11,789.40**	5,925 89 LT	217 56	1 84
Share Price $24 060, Next Dividend Payable 01/13/14								
CANON INC ADR NEW (CAJ)	11/15/10	109 000	47 816	5,211 92	**3,488.00**	(1,723 92) LT	133 85	3 83
Share Price $32 000								
CENOVUS ENERGY INC COM (CVE)	10/19/10	9 000	28 520	256 68	257 85	1 17 LT 1		
	11/15/10	3 000	29 210	87 63	85 95	(1 68) LT		
	4/27/11	108 000	38 028	4,107 02	3,094 20	(1,012 82) LT		
	Total	120 000		4,451 33	**3,438.00**	(1,013 33) LT	111 84	3 25
Share Price $28 650, Next Dividend Payable 03/2014								
CHECK POINT SOFTWARE TECH LTD (CHKP)	8/21/12	83 000	50 475	4,189 45	5,353 42	1,163 97 LT		
	10/18/12	77 000	41 220	3,173 92	4,966 42	1,792 50 LT		
	5/14/13	19 000	49 173	934 29	1,225 48	291 19 ST		
	Total	179 000		8,297 66	**11,545.32**	2,956 47 LT 291 19 ST	—	—
Share Price $64 499								
CHINA MOBILE LTD (CHL)	11/15/10	105 000	51 248	5,381 07	5,490 45	109 38 LT		
	3/15/13	73 000	53 267	3,888 48	3,817 17	(71 31) ST		
	Total	178 000		9,269 55	**9,307 62**	109 38 LT (71 31) ST	358 67	3 85
Share Price $52 290								
CIELO SA SPONSORED ADR NEW (CIOXY)	12/13/12	101 000	22 566	2,279 15	2,828 00	548 85 LT		
	12/14/12	51 000	21 988	1,121 40	1,428 00	306 60 LT		
	Total	152 000		3,400 55	**4,256.00**	855 45 LT	141 51	3 32
Share Price $28 000								
CNOOC LTD ADS (CEO)	6/18/12	20 000	201 487	4,029 73	**3,753.20**	(276 53) LT	132 30	3 52
Share Price $187 660								
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	8/12/13	472 000	10 187	4,808 22	**4,720.00**	(88 22) ST	28 92	0 61
Share Price $10 000								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CORUS ENTMT CL B N/VTG (CJREF)	11/15/10	214 000	20 830	4,457 62	**5,174.52**	716 90 LT	210 15	4 06
Share Price $24 180, Next Dividend Payable 01/2014								
DAIHATSU MOTOR CO LTD ADR (DHTMY)	4/30/13	116 000	39 511	4,583 33	**3,920 80**	(662 53) ST	109 04	2 78
Share Price $33 800								
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)	2/17/12	526 000	6 749	3,549 76	4,339 50	789 74 LT		
	4/30/12	305 000	6 335	1,932 18	2,516 25	584 07 LT		
	Total	831 000		5,481 94	**6,855.75**	1,373 81 LT	149 58	2 18
Share Price $8 250								
ENBRIDGE INC (ENB)	3/18/13	62 000	45 558	2,824 61	**2,708.16**	(116.45) ST	81 28	3 00
Share Price $43 680, Next Dividend Payable 03/2014								
ERICSSON LM TEL ADR CL B NEW (ERIC)	3/16/11	7 000	11 481	80 37	85 68	5 31 LT		
	7/19/11	245 000	14 292	3,501 52	2,998 80	(502 72) LT		
	8/12/11	261 000	11 382	2,970 83	3,194 64	223 81 LT		
	5/3/12	147 000	9 670	1,421 53	1,799 28	377 75 LT		
	Total	660 000		7,974 25	**8,078.40**	104 15 LT	194 04	2 40
Share Price $12 240								
EUTELSAT COMMUNICATIONS UNSP (EUTLY)	8/23/13	788 000	7 604	5,992 09	**6,107.00**	114 91 ST	209 61	3 43
Share Price $7 750								
FANUC CORPORATION UNSP ADR (FANUY)	2/14/12	153 000	28 625	4,379 67	4,698 63	318 96 LT		
	4/30/12	68 000	28 077	1,909 21	2,088 28	179 07 LT		
	2/20/13	46 000	26 104	1,200 78	1,412 66	211 88 ST		
	5/1/13	103 000	24 834	2,557 86	3,163 13	605 27 ST		
	Total	370 000		10,047 52	**11,362.70**	498 03 LT 817 15 ST	76 22	0 67
Share Price $30 710								
GIVAUDAN SA ADR (GVDNY)	11/15/10	343 000	20 530	7,041 79	9,816 66	2,774 87 LT		
	4/12/11	80 000	20 633	1,650 63	2,289 60	638 97 LT		
	Total	423 000		8,692 42	**12,106.26**	3,413 84 LT	299 48	2 47
Share Price $28 620								
GRUPO FINANCIERO BANORTO SAB (GBOOY)	3/19/13	89 000	38 862	3,458 74	3,118 56	(340 18) ST		
	4/3/13	29 000	39 105	1,134 05	1,016 16	(117 89) ST		
	Total	118 000		4,592 79	**4,134.72**	(458 07) ST	53.93	1 30
Share Price $35 040, Next Dividend Payable 01/10/14								

000228 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ICAP PLC SPON ADR (IAPLY)	3/6/12	26 000	12 224	317 83	394 42	76 59 LT H		
	4/3/12	83 000	10 994	912 52	1,259 11	346 59 LT H		
	4/4/12	131 000	12 399	1,624 27	1,987 27	363 00 LT		
	Total	240 000		2,854 62	**3,640.80**	786 18 LT	154 80	4 25
Share Price $15 170, Next Dividend Payable 02/18/14, Basis Adjustment Due to Wash Sale $154 52								
ICICI BANK LTD (IBN)	3/12/13	106 000	44 051	4,669 36	**3,940.02**	(729 34) ST	70 70	1 79
Share Price $37 170								
INDUSTRIAL & COML BK CHINA ADR (IDCBY)	12/7/12	207 000	13 777	2,851 76	2,811 06	(40 70) LT		
	12/21/12	149 000	14 245	2,122 56	2,023 42	(99 14) LT		
	Total	356 000		4,974 32	**4,834.48**	(139 84) LT	230 69	4 77
Share Price $13 580								
JARDINE MATHESON HLDGS LTD ADR (JMHLY)	1/23/13	72 000	63 600	4,579 21	3,802 32	(776 89) ST		
	3/6/13	37 000	63 868	2,363 11	1,953 97	(409 14) ST		
	4/5/13	30 000	66 771	2,003 13	1,584 30	(418 83) ST		
	Total	139 000		8,945 45	**7,340.59**	(1,604 86) ST	178 62	2 43
Share Price $52 810								
JULIUS BAER GROUP LTD UN ADR (JBAXY)	8/9/13	257 000	9 503	2,442 35	2,480 05	37 70 ST		
	10/30/13	128 000	9 894	1,266 42	1,235 20	(31 22) ST		
	Total	385 000		3,708 77	**3,715.25**	6 48 ST	—	—
Share Price $9 650								
KONINKLIJKE AHOLD ADR (AHONY)	11/15/10	605 000	13 300	8,046 50	**10,896.05**	2,849 55 LT	289 19	2 65
Share Price $18 010								
L OREAL CO ADR (LRLCY)	9/8/11	121 000	20 608	2,493 54	4,253 15	1,759 61 LT		
	11/12/12	52 000	25 232	1,312 06	1,827 80	515 74 LT		
	Total	173 000		3,805 60	**6,080.95**	2,275 35 LT	81 14	1 33
Share Price $35 150								
LINDE AG SPONSORED ADR (LNEGY)	11/15/10	321 000	14 460	4,641 66	6,741 96	2,100 30 LT		
	3/17/11	201 000	14 975	3,010 04	4,221 60	1,211 56 LT		
	4/4/13	100 000	18 657	1,865 67	2,100 30	234 63 ST		
	Total	622 000		9,517 37	**13,063.86**	3,311 86 LT 234 63 ST	148 04	1 13
Share Price $21 003								
NEW GOLD INC (NGD)	11/15/10	407 000	8 738	3,556 28	2,132 68	(1,423 60) LT		
	8/9/11	238 000	10 505	2,500 12	1,247 12	(1,253 00) LT		
	9/24/12	55 000	12 462	685 42	288 20	(397 22) LT		

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account 358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	700 000		6,741 82	**3,668.00**	(3,073 82) LT	—	—
Share Price $5 240								
NIELSEN HOLDINGS NV (NLSN)	9/13/13	101 000	35 544	3,589 94	4,634 89	1,044 95 ST		
	11/14/13	22 000	40 037	880 81	1,009 58	128 77 ST		
	11/22/13	18 000	40 630	731 34	826 02	94 68 ST		
	Total	141 000		5,202 09	**6,470.49**	1,268 40 ST	112 80	1 74
Share Price $45 890, Next Dividend Payable 03/2014								
NOKIAN TYRES OYJ UNSPON ADR (NKRKY)	4/5/13	203 000	22 696	4,607 31	**4,867.94**	260 63 ST	151 44	3 11
Share Price $23 980								
NORDEA NK SWEDEN AB (PUBL) ADR (NRBAY)	3/24/11	188 000	11 141	2,094 54	2,539 88	445 34 LT		
	7/6/11	204 000	10 849	2,213 22	2,756 04	542 82 LT		
	7/18/11	303 000	9 781	2,963 61	4,093 53	1,129 92 LT		
	6/24/13	84 000	10 619	891 96	1,134 84	242 88 ST		
	Total	779 000		8,163 33	**10,524.29**	2,118 08 LT 242 88 ST	271 87	2 58
Share Price $13 510								
NOVARTIS AG ADR (NVS)	2/8/11	21 000	56 342	1,183 17	1,687 98	504 81 LT		
	3/22/11	57 000	54 922	3,130 55	4,581 66	1,451 11 LT		
	12/20/11	26 000	56 197	1,461 13	2,089 88	628 75 LT		
	6/18/13	24 000	73 196	1,756 71	1,929 12	172 41 ST		
	Total	128 000		7,531 56	**10,288.64**	2,584 67 LT 172 41 ST	263 30	2 55
Share Price $80 380, Next Dividend Payable 04/2014								
PARTNER COMM CO LTD ADR (PTNR)	9/11/12	743 000	4 614	3,428 13	**6,969.34**	3,541 21 LT	—	—
Share Price $9 380								
PERNOD RICARD SA UNSPONS ADR (PDRDY)	6/19/12	261 000	20 055	5,234 36	**5,929.92**	695 56 LT	81 43	1 37
Share Price $22 720								
PUBLICIS GROUPE SA ADS (PUBGY)	4/4/13	189 000	17 780	3,360 42	4,341 33	980 91 ST		
	5/31/13	110 000	18 158	1,997 38	2,526 70	529 32 ST		
	Total	299 000		5,357 80	**6,868.03**	1,510 23 ST	64 29	0 93
Share Price $22 970								
REED ELSEVIER PLC - SPONS ADR (RUK)	11/15/10	44 000	34 395	1,513 37	2,642 20	1,128 83 LT		
	8/9/11	68 000	31 462	2,139 44	4,083 40	1,943 96 LT		
	3/28/13	84 000	47 488	3,988 96	5,044 20	1,055 24 ST		

000226 MSADS341

STATEMENT A

Morgan Stanley

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	196 000		7,641 77	**11,769.80**	3,072 79 LT 1,055 24 ST	281 85	2 39
Share Price $60 050								
ROCHE HOLDINGS ADR (RHHBY)	11/15/10	257 000	36 340	9,339 38	**18,041.40**	8,702 02 LT	417 37	2 31
Share Price $70 200								
SABMILLER PLC SPONS ADR (SBMRY)	2/7/13	139 000	50 158	6,971 96	**7,127.92**	155 96 ST	137 89	1 93
Share Price $51 280								
SAFRAN SA (SAFRY)	10/15/12	336 000	9 606	3,227 77	**5,792.64**	2,564 87 LT	123 98	2 14
Share Price $17 240								
SANOFI ADR (SNY)	2/8/13	102 000	46 168	4,709 09	5,470 26	761 17 ST		
	2/14/13	25 000	48 565	1,214 12	1,340 75	126 63 ST		
	3/11/13	39 000	49 152	1,916 92	2,091 57	174 65 ST		
	6/13/13	29 000	53 259	1,544 50	1,555 27	10 77 ST		
	10/31/13	19 000	53 755	1,021 34	1,018 97	(2 37) ST		
	Total	214 000		10,405 97	**11,476.82**	1,070 85 ST	268 57	2 34
Share Price $53 630								
SAP AG (SAP)	11/15/10	84 000	50 020	4,201 68	**7,319.76**	3,118 08 LT	67 03	0 91
Share Price $87 140								
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	7/27/12	274 000	11 155	3,056 55	3,444 18	387 63 LT		
	9/19/12	261 000	12 113	3,161 44	3,280 77	119 33 LT		
	Total	535 000		6,217 99	**6,724.95**	506 96 LT	130 01	1 93
Share Price $12 570								
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	11/15/10	428 000	14 350	6,141 80	7,511 40	1,369 60 LT		
	9/16/11	155 000	11 587	1,796 06	2,720 25	924 19 LT		
	4/4/13	205 000	14 838	3,041 79	3,597 75	555 96 ST		
	Total	788 000		10,979 65	**13,829.40**	2,293 79 LT 555 96 ST	294 71	2 13
Share Price $17 550								
SGS SA ADR (SGSOY)	11/15/10	468 000	16 790	7,857 72	**10,749.96**	2,892 24 LT	78 16	0 72
Share Price $22 970								
SILVER WHEATON CORP (SLW)	11/15/10	162 000	33 019	5,349 08	3,270 78	(2,078 30) LT		
	12/18/12	57 000	35 919	2,047 41	1,150 83	(896 58) LT		
	Total	219 000		7,396 49	**4,421 61**	(2,974 88) LT	78 84	1 78
Share Price $20 190, Next Dividend Payable 03/2014								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271
THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SODEXO (SDXAY)	11/15/10	74 000	64 380	4,764 12	7,506 56	2,742 44 LT		
	3/18/11	22 000	68 616	1,509 55	2,231 68	722 13 LT		
	12/14/12	10 000	84 987	849 87	1,014 40	164 53 LT		
	Total	106 000		7,123 54	**10,752.64**	3,629 10 LT	192 81	1 79
Share Price $101 440								
SOFTBANK CORP UNSPONS ADR (SFTBY)	4/4/12	60 000	14 318	859 05	2,628 60	1,769 55 LT		
	5/9/12	181 000	15 199	2,750 95	7,929 61	5,178 66 LT		
	Total	241 000		3,610 00	**10,558.21**	6,948 21 LT	36 63	0 34
Share Price $43 810								
SONOVA HLDG AG UNSP ADR (SONVY)	6/14/13	204 000	22 753	4,641 55	**5,487 60**	846 05 ST	—	—
Share Price $26 900								
SVENSKA CELLULOSA B SP ADR (SVCBY)	10/15/12	182 000	17 839	3,246 64	**5,620.16**	2,373 52 LT	101 92	1 81
Share Price $30 880								
TOSHIBA CORP UNSPONS ADR (TOSYY)	7/18/13	161 000	29 791	4,796 37	**4,091 01**	(705 36) ST	62 95	1 53
Share Price $25 410								
TOYOTA MOTOR CP ADR NEW (TM)	2/8/12	33 000	80 781	2,665 76	4,023 36	1,357 60 LT		
	2/24/12	33 000	84 553	2,790 24	4,023 36	1,233 12 LT		
	5/2/13	16 000	114 205	1,827 28	1,950 72	123 44 ST		
	6/18/13	13 000	122 532	1,592 91	1,584 96	(7 95) ST		
	Total	95 000		8,876 19	**11,582.40**	2,590 72 LT 115 49 ST	222 87	1 92
Share Price $121 920								
TULLOW OIL PLC ADR (TUWOY)	11/1/11	489 000	10 998	5 378 12	**3,452.34**	(1,925 78) LT	38 16	1 10
Share Price $7 060								
TURKIYE GARANTI BANKASI A S (TKGBY)	4/15/13	868 000	5 425	4,709 16	**2,786.28**	(1,922 88) ST	51 32	1 84
Share Price $3 210								
UBS AG NEW (UBS)	8/6/13	117 000	20 310	2,376 25	2,252 25	(124 00) ST		
	10/22/13	57 000	21 508	1,225 97	1,097 25	(128 72) ST		
	Total	174 000		3,602 22	**3,349.50**	(252 72) ST	27 84	0 83
Share Price $19 250								
UNICHARM CORP UNSPON ADR (UNICY)	4/26/13	375 000	12 414	4,655 18	**4,245.00**	(410 18) ST	20 79	0 48
Share Price $11 320								
UNILEVER NV NY SH NEW (UN)	11/15/10	223 000	30 465	6,793 67	**8,971.29**	2,177 62 LT	264 48	2 94
Share Price $40 230								
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	1/20/12	59 000	26 737	1,577 46	1,983 58	406 12 LT		
	4/18/12	76 000	29 800	2,264 80	2,555 12	290 32 LT		

000228 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195483-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Neuberger

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	135 000		3,842 26	**4,538.70**	696 44 LT	128 12	2 82
Share Price $33 620								
VOLKSWAGEN AG SPONS ADR (VLKPY)	1/24/13	94 000	48 830	4,590 00	5,305 36	715 36 ST		
	6/17/13	70 000	43 442	3 040 96	3,950 80	909 84 ST		
	Total	164 000		7,630 96	**9,256.16**	1,625 20 ST	111 68	1 20
Share Price $56 440, Next Dividend Payable 05/2014								
COMMON STOCKS				**$393,578.85**	**$477,621.59**	**$75,808.90 LT** **$8,233.84 ST**	**$9,089.79** **$0.00**	**1.90%**

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HENKEL KGAA PFD SHARS SPON ADR (HENOY)	7/15/13	49 000	$95 907	$4,699 45	$5,717 32	$1,017 87 ST		
	9/20/13	45 000	103 966	4,678 48	5,250 60	572 12 ST		
	Total	94 000		9,377 93	**10,967.92**	1,589 99 ST	83 85	0 76
Share Price $116 680, Next Dividend Payable 04/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**95.6%**	* **$402,956.78**	* **$488,589 51**	**$75,808.90 LT** **$9,823 83 ST**	**$9,173.64** **$0 00**	**1.88%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$402,956 78**	**$511,132.93**	**$75,808.90 LT** **$9,823 83 ST**	**$9,187.64** **$0.00**	**1.80%**

TOTAL VALUE (includes accrued interest) **$511,132.93**

1 - This information reflects your requested adjustments to the transaction details
H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195484-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Wentworth

Investment Objectives†: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account
Manager: WHV INVESTMENT MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$70.64			
MORGAN STANLEY BANK N.A. #	15,737 79	8 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	4.7%	$15,808.43	$8.00 $0.00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLEGION PUB LTD CO (ALLE)	12/2/13	60 000	—	Pending Corp Action	$2,651.40	N/A	—	—
Share Price $44 190								
AXA ADS (AXAHY)	11/12/10	225 000	18 000	4,050 00	6,275.25	2,225 25 LT	172 35	2 74
Share Price $27 890								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195484-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Wentworth

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BASF SE SP ADR (BASFY)	11/12/10	75 000	76 450	5,733 75	**8,084.25**	2,350 50 LT	184 95	2 28
Share Price $107 790								
BHP BILLITON LTD (BHP)	11/12/10	200 000	87 049	17,409 88	13,640 00	(3,769 88) LT		
	7/31/13	45 000	62 833	2,827 49	3,069 00	241 51 ST		
	Total	245 000		20,237 37	**16,709.00**	(3,769 88) LT 241 51 ST	568 40	3 40
Share Price $68 200, Next Dividend Payable 03/2014								
BRITISH AMER TOB SPON ADR (BTI)	11/12/10	55 000	77 040	4,237 20	5,908 10	1,670 90 LT		
	12/3/12	25 000	105 645	2,641 13	2,685 50	44 37 LT		
	Total	80 000		6,878 33	**8,593.60**	1,715 27 LT	346 08	4 02
Share Price $107 420								
BROOKFIELD ASSET MGNT CL A LTD (BAM)	10/19/10	79 000	29 520	2,332 08	3,067 57	735 49 LT 1		
	11/12/10	5 000	29 850	149 25	194 15	44 90 LT		
	Total	84 000		2,481 33	**3,261.72**	780 39 LT	67 20	2 06
Share Price $38 830, Next Dividend Payable 02/2014								
CANADIAN NATL RAILWAY CO (CNI)	11/12/10	70 000	31 678	2,217 43	3,991 40	1,773 97 LT		
	12/13/10	80 000	33 527	2,682 17	4,561 60	1,879 43 LT		
	12/3/12	70 000	44 805	3,136 37	3,991 40	855 03 LT		
	Total	220 000		8,035 97	**12,544.40**	4,508 43 LT	183 92	1 46
Share Price $57 020, Next Dividend Payable 03/2014								
CANADIAN NATURAL RESOURCES LTD (CNQ)	11/12/10	100 000	39 144	3,914 37	3,384 00	(530 37) LT		
	12/29/10	245 000	44 548	10,914 28	8,290 80	(2,623 48) LT		
	Total	345 000		14,828 65	**11,674.80**	(3,153 85) LT	264 96	2 26
Share Price $33 840, Next Dividend Payable 01/01/14								
CDN PACIFIC RY LTD NEW (CP)	11/12/10	95 000	63 790	6,060 05	14,375 40	8,315 35 LT		
	12/13/10	40 000	64 395	2,575 80	6,052 80	3,477 00 LT		
	Total	135 000		8,635 85	**20,428.20**	11,792 35 LT	179 28	0 87
Share Price $151 320, Next Dividend Payable 01/27/14								
CORE LABORATORIES N V (CLB)	11/12/10	25 000	82 920	2,073 00	**4,773.75**	2,700 75 LT	32 00	0 67
Share Price $190 950, Next Dividend Payable 02/2014								
DIAGEO PLC SPON ADR NEW (DEO)	11/12/10	70 000	74 180	5,192 60	**9,269.40**	4,076 80 LT	209 86	2 26
Share Price $132 420, Next Dividend Payable 04/2014								
EATON CORP PLC SHS (ETN)	12/3/12	89 000	51 655	4,597 30	6,774 68	2,177 38 LT		
	12/21/12	40 000	54 314	2,172 55	3,044 80	872 25 LT		
	9/23/13	35 000	69 528	2,433 49	2,664 20	230 71 ST		

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account 358-195484-271
THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Wentworth

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	164 000		9,203 34	**12,483.68**	3,049 63 LT 230 71 ST	275 52	2 20
Share Price $76 120, Next Dividend Payable 02/2014								
ENSCO PLC CLASS A (ESV)	11/5/13	43 000	57 020	2,451 84	2,458 74	6 90 ST		
	11/6/13	95 000	60 470	5,744 68	5,432 10	(312 58) ST		
	Total	138 000		8,196 52	**7,890.84**	(305 68) ST	310 50	3 93
Share Price $57 180, Next Dividend Payable 03/2014								
ENSIGN ENERGY SERVICES ORD (ESVIF)	11/12/10	110 000	12 353	1,358 87	**1,733.60**	374 73 LT	49 50	2 85
Share Price $15 760, Next Dividend Payable 01/06/14								
FINNING INTL INC COM NEW (FINGF)	12/20/10	30 000	26 392	791 75	**766.20**	(25 55) LT	17 19	2 24
Share Price $25 540, Next Dividend Payable 03/2014								
INGERSOLL-RAND PLC SHS (IR)	11/12/10	180 000	40 813	7,346 27	**11,088.00**	3,741 73 LT R	151 20	1 36
Share Price $61 600, Next Dividend Payable 02/2014								
MANULIFE FINANCIAL CORP (MFC)	11/12/10	235 000	14 670	3,447 45	**4,636.55**	1,189 10 LT	114 68	2 47
Share Price $19 730, Next Dividend Payable 03/2014								
NABORS INDUSTRIES LTD NEW (NBR)	11/12/10	435 000	21 514	9,358 42	7,390 65	(1,967 77) LT		
	10/4/11	70 000	11 641	814 88	1,189 30	374 42 LT		
	Total	505 000		10,173 30	**8,579.95**	(1,593 35) LT	80 80	0 94
Share Price $16 990, Next Dividend Payable 03/2014								
NESTLE SPON ADR REP REG SHR (NSRGY)	11/12/10	210 000	56 050	11,770 50	**15,453.90**	3,683 40 LT	381 36	2 46
Share Price $73 590, Next Dividend Payable 05/2014								
NOBLE CORP PLC SHS USD (NE)	11/12/10	410 000	36 703	15,048 15	**15,362.70**	314 55 LT	311 60	2 02
Share Price $37 470, Next Dividend Payable 02/2014								
NOVARTIS AG ADR (NVS)	11/12/10	90 000	55 800	5,022 00	**7,234.20**	2,212 20 LT	185 13	2 55
Share Price $80 380, Next Dividend Payable 04/2014								
PARTNERRE HLDGS (PRE)	11/12/10	40 000	79 400	3,176 00	**4,217.20**	1,041 20 LT	102 40	2 42
Share Price $105 430, Next Dividend Payable 02/2014								
POTASH CP OF SASKATCHEWAN INC (POT)	11/12/10	335 000	46 190	15,473 68	**11,041.60**	(4,432 08) LT	469 00	4 24
Share Price $32 960, Next Dividend Payable 02/2014								
RIO TINTO PLC SPON ADR (RIO)	11/12/10	280 000	69 262	19,393 36	15,800 40	(3,592 96) LT		
	7/31/13	65 000	45 251	2,941 33	3,667 95	726 62 ST		
	Total	345 000		22,334 69	**19,468 35**	(3,592 96) LT 726 62 ST	607 89	3 12
Share Price $56 430								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195484-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Wentworth

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SCHLUMBERGER LTD (SLB)	11/12/10	190 000	73 810	14,023 86	**17,120.90**	3,097 04 LT	237 50	1 38
Share Price $90 110, Next Dividend Payable 01/10/14								
SUNCOR ENERGY INC NEW COM (SU)	11/12/10	490 000	34 604	16,955 96	**17,174.50**	218 54 LT	368 97	2 14
Share Price $35 050, Next Dividend Payable 03/2014								
TALISMAN ENERGY INC (TLM)	11/12/10	220 000	19 321	4,250 60	**2,563 00**	(1,687 60) LT	59 40	2.31
Share Price $11 650, Next Dividend Payable 03/2014								
TECK RESOURCES LTD (TCK)	12/13/12	45 000	35 095	1,579 29	1,170 45	(408 84) LT		
	12/14/12	35 000	35 522	1,243 26	910 35	(332 91) LT		
	Total	80 000		2,822 55	**2,080 80**	(741 75) LT	68 80	3 30
Share Price $26 010, Next Dividend Payable 01/02/14								
TENARIS S.A. (TS)	11/12/10	325 000	44 686	14,523 01	14,199 25	(323 76) LT		
	9/27/13	20 000	46 996	939 91	873 80	(66 11) ST		
	Total	345 000		15,462 92	**15,073.05**	(323 76) LT (66 11) ST	296 70	1 96
Share Price $43 690								
UBS AG NEW (UBS)	11/12/10	490 000	17 209	8,432 21	**9,432 50**	1,000 29 LT	78 40	0 83
Share Price $19 250								
UNILEVER NV NY SH NEW (UN)	11/12/10	175 000	30 252	5,294 12	7,040 25	1,746 13 LT		
	12/19/12	15 000	38 690	580 35	603 45	23 10 LT		
	Total	190 000		5,874 47	**7,643.70**	1,769 23 LT	225 34	2 94
Share Price $40 230								
VALE S A (VALE)	11/12/10	560 000	32 323	18,100 77	8,540 00	(9,560 77) LT		
	12/7/10	45 000	34 630	1,558 35	686 25	(872 10) LT		
	Total	605 000		19,659 12	**9,226.25**	(10,432 87) LT	79 26	0 85
Share Price $15 250								
WEATHERFORD INTERNATIONAL LTD (WFT)	11/12/10	1,110 000	19 293	21,415 67	**17,193.90**	(4,221 77) LT	—	—
Share Price $15 490								
YARA INTL ASA SPONS ADR (YARIY)	11/12/10	10 000	51 160	511 60	**429.30**	(82 30) LT	18 51	4 31
Share Price $42 930								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**95.3%**	* **$300,898.33**	* **$322,160.44**	**$17,783 66 LT** **$827.05 ST**	**$6,698.65** **$0.00**	**2.08%**

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195484-271
THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Wentworth

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$300,898 33	$337,968 87	$17,783 66 LT $827.05 ST	$6,706.65 $0 00	1 98%
TOTAL VALUE (includes accrued interest)			$337,968.87			

1 - This information reflects your requested adjustments to the transaction details
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A

Morgan Stanley

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

Investment Objectives†: Capital Appreciation, Income, Aggressive Income

Investment Advisory Account
Manager: LAZARD ASSET MANAGEMENT, LLC

† See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$25,176.73**	$13 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	**5.2%**	**$25,176.73**	**$13.00** **$0 00**

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AKBANK TURK ANONIM SIRKETI ADR	11/12/10	503 000	$12 300	$6,186 90	$3,143 75	$(3,043 15) LT		
(AKBTY)	3/2/11	239 000	8 698	2,078 77	1,493 75	(585 02) LT		
	12/19/13	502 000	6 748	3,387 45	3,137 50	(249 95) ST		
	Total	1,244 000		11,653 12	**7,775.00**	(3,628 17) LT (249 95) ST	146 79	1 88

Share Price $6 250

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname. Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMBEV S A SPONSORED ADR (ABEV)	3/2/11	610 000	5 629	3,433 68	4,483 50	1,049 82 LT		
	3/28/11	370 000	5 344	1,977 10	2,719 50	742 40 LT		
	3/30/11	35 000	5 585	195 46	257 25	61 79 LT		
	9/18/12	165 000	7 576	1,250 09	1,212 75	(37 34) LT		
	9/21/12	15 000	7 661	114 91	110 25	(4 66) LT		
	Total	1,195 000		6,971 24	**8,783.25**	1,812 01 LT	1,161 54	13 22
Share Price $7 350								
BAIDU INC ADS (BIDU)	2/11/13	52 000	96 164	5,000 52	9,249 76	4,249 24 ST		
	3/19/13	29 000	84 410	2,447 89	5,158 52	2,710 63 ST		
	Total	81 000		7,448 41	**14,408.28**	6,959 87 ST	—	—
Share Price $177 880								
BANCO DO BRASIL SA SPON ADR (BDORY)	11/12/10	721 000	20 220	14,578 62	7,486 14	(7,092 48) LT		
	3/2/11	47 000	17 883	840 48	488 00	(352 48) LT		
	5/13/11	58 000	17 815	1,033 26	602 21	(431 05) LT		
	4/23/12	289 000	12 800	3,699 20	3,000 69	(698 51) LT		
	10/17/12	163 000	11 502	1,874 81	1,692 43	(182 38) LT		
	10/23/12	41 000	11 118	455 83	425 70	(30 13) LT		
	11/13/13	139 000	11 570	1,608 23	1,443 24	(164 99) ST		
	11/21/13	8 000	11 350	90 80	83 06	(7 74) ST		
	Total	1,466 000		24,181 23	**15,221.47**	(8,787 03) LT (172 73) ST	708 08	4 65
Share Price $10 383, Next Dividend Payable 01/09/14								
BANCO MACRO S.A. SPONS ADR (BMA)	11/12/10	191 000	50 593	9 663 18	4,635 57	(5,027 61) LT		
	3/29/11	34 000	39 450	1,341 30	825 18	(516 12) LT		
	5/2/11	35 000	37 625	1,316 89	849 45	(467 44) LT		
	8/8/11	47 000	29 303	1,377 26	1,140 69	(236 57) LT		
	Total	307 000		13,698 63	**7,450.89**	(6,247 74) LT	—	—
Share Price $24 270								
BIDVEST GROUP LTD SPONS ADR (BDVSY)	11/12/10	102 000	45 150	4,605 30	5,257 08	651 78 LT		
	3/2/11	42 000	44 990	1,889 60	2,164 68	275 08 LT		
	4/6/11	16 000	45 146	722 34	824 64	102 30 LT		
	5/6/11	27 000	44 680	1,206 37	1,391 58	185 21 LT		
	Total	187 000		8,423 61	**9,637.98**	1,214 37 LT	231 32	2 40
Share Price $51 540								

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account 358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CHINA CONSTRUCTION BANK CORP (CICHY)	11/12/10	445 000	20 000	8,900 00	6,755 10	(2,144 90) LT		
	3/2/11	21 000	17 590	369 40	318 78	(50 62) LT		
	4/12/12	191 000	15 434	2,947 95	2,899 38	(48 57) LT		
	5/4/12	213 000	15 276	3,253 85	3,233 34	(20 51) LT		
	7/27/12	122 000	12 784	1,559 59	1,851.96	292 37 LT		
	8/28/12	153 000	13 474	2,061 58	2,322 54	260 96 LT		
	8/29/12	1 000	13 540	13 54	15 18	1 64 LT		
	Total	1,146 000		19,105 91	**17,396.28**	(1,709 63) LT	837 73	4 81
Share Price $15 180								
CHINA MOBILE LTD (CHL)	1/26/12	87 000	50 029	4,352 55	4,549 23	196 68 LT		
	2/13/12	90 000	51 414	4,627 30	4,706 10	78 80 LT		
	3/9/12	82 000	54 069	4,433 63	4,287 78	(145 85) LT		
	Total	259 000		13,413 48	**13,543.11**	129 63 LT	521 89	3 85
Share Price $52 290								
CIELO SA SPONSORED ADR NEW (CIOXY)	11/12/10	298 000	15 247	4,543 50	8,344 00	3,800 50 LT		
	12/18/12	192 000	22 263	4,274 55	5,376 00	1,101 45 LT		
	1/18/13	36 000	21 767	783 61	1,008 00	224 39 ST		
	Total	526 000		9,601 66	**14,728 00**	4,901 95 LT 224 39 ST	489 71	3 32
Share Price $28 000								
CLICKS GROUP LTD SPONS ADR (CLCGY)	5/24/11	570 000	12 275	6,996 86	6,896 43	(100 43) LT		
	7/1/11	160 000	12 581	2,013 02	1,935 84	(77 18) LT		
	Total	730 000		9,009 88	**8,832.27**	(177 61) LT	186 15	2 10
Share Price $12 099								
CNOOC LTD ADS (CEO)	7/25/12	37 000	190 602	7,052 26	6,943 42	(108 84) LT		
	8/22/12	1 000	191 090	191 09	187 66	(3 43) LT		
	9/17/12	7 000	208 146	1,457 02	1,313 62	(143 40) LT		
	Total	45 000		8,700 37	**8,444.70**	(255 67) LT	297 68	3 52
Share Price $187 660								
COMMERCIAL INTL BNK LTD SP ADR (CIBEY)	11/12/10	1,243 000	4 935	6,134 60	5,593 50	(541 10) LT		
	5/10/11	350 000	3 242	1,134 71	1,575 00	440 29 LT		
	Total	1,593 000		7,269 31	**7,168.50**	(100 81) LT	172 04	2 39
Share Price $4 500								
GAZPROM O A O SPON ADR (OGZPY)	8/12/11	548 000	11 450	6,274 87	4,740 20	(1,534 67) LT		
	9/6/11	176 000	11 461	2,017 08	1,522 40	(494 68) LT		
	7/26/12	206 000	8 988	1,851 47	1,781 90	(69 57) LT		

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname. Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/5/13	364 000	6 862	2,497 88	3,148 60	650 72 ST		
	7/8/13	42 000	6 872	288 63	363 30	74 67 ST		
	11/13/13	202 000	8 768	1,771 18	1,747 30	(23 88) ST		
	Total	1,538 000		14,701 11	**13,303.70**	(2,098 92) LT 701 51 ST	439 87	3 30
Share Price $8 650								
GRUPO TELEVISA S.A.GLOBAL DEP (TV)	11/12/10	238 000	22 838	5,435 47	7,201 88	1,766 41 LT		
	3/2/11	13 000	23 259	302 37	393 38	91 01 LT		
	Total	251 000		5,737 84	**7,595.26**	1,857 42 LT	63 00	0 82
Share Price $30 260, Next Dividend Payable 01/02/14								
IMPERIAL HLDGS LTD ADR (IHLDY)	2/1/13	208 000	21 812	4,536 92	4,024 80	(512 12) ST		
	2/14/13	2 000	22 935	45 87	38 70	(7 17) ST		
	5/23/13	93 000	22 543	2,096 49	1,799 55	(296 94) ST		
	5/30/13	5 000	21 580	107 90	96 75	(11 15) ST		
	10/9/13	126 000	21 989	2,770 66	2,438 10	(332 56) ST		
	Total	434 000		9,557 84	**8,397.90**	(1,159 94) ST	295 12	3 51
Share Price $19 350								
KB FINANCIAL GRP INC SONS ADR (KB)	8/12/11	162 000	38 062	6,166 04	6,562 62	396 58 LT		
	9/9/11	54 000	36 890	1,992 05	2,187 54	195 49 LT		
	11/21/11	79 000	32 153	2,540 05	3,200 29	660 24 LT		
	1/25/12	23 000	36 796	846 30	931 73	85 43 LT		
	8/28/12	8 000	33 669	269 35	324 08	54 73 LT		
	Total	326 000		11,813 79	**13,206.26**	1,392 47 LT	127 14	0 96
Share Price $40 510								
KIMBERLY CLARK SPON ADR (KCDMY)	11/12/10	930 000	10 473	9,740 20	13,224 60	3,484 40 LT		
	3/2/11	21 000	9 714	203 99	298 62	94 63 LT		
	Total	951 000		9,944 19	**13,523.22**	3,579 03 LT	485 96	3 59
Share Price $14 220								
KOC HLDG AS UNSPON ADR (KHOLY)	11/12/10	279 000	25 288	7,055 31	5,750 19	(1,305 12) LT		
	3/2/11	157 000	18 498	2,904 16	3,235 77	331 61 LT		
	11/5/13	86 000	23 484	2,019 60	1,772 46	(247 14) ST		
	11/11/13	12 000	22 581	270 97	247 32	(23 65) ST		
	Total	534 000		12,250 04	**11,005.74**	(973 51) LT (270 79) ST	220 01	1 99
Share Price $20 610								

000228 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MOBILE TELESYSTEMS OJSC (MBT)	11/12/10	638 000	21 519	13,728 99	13,799 94	70 95 LT		
	12/6/10	12 000	21 118	253 41	259 56	6 15 LT		
	3/2/11	4 000	18 668	74 67	86 52	11 85 LT		
	11/13/12	94 000	17 400	1 635 56	2,033 22	397 66 LT		
	Total	748 000		15,692 63	**16,179.24**	486 61 LT	751 74	4 64
Share Price $21 630								
NEDBANK GRP LTD SPON ADR (NDBKY)	11/12/10	468 000	19 295	9,030 06	9,392 76	362 70 LT		
	3/2/11	17 000	18 941	321 99	341 19	19 20 LT		
	Total	485 000		9,352 05	**9,733 95**	381 90 LT	329 80	3 38
Share Price $20 070								
NETEASE.COM INC ADS (NTES)	11/12/10	92 000	41 326	3,801 99	7,231 20	3,429 21 LT		
	3/2/11	3 000	46 063	138 19	235 80	97 61 LT		
	10/17/11	48 000	46 021	2,209 01	3,772 80	1,563 79 LT		
	4/3/13	18 000	54 262	976 72	1,414 80	438 08 ST		
	4/11/13	4 000	53 650	214 60	314 40	99 80 ST		
	Total	165 000		7,340 51	**12,969.00**	5,090 61 LT 537 88 ST	—	—
Share Price $78 600								
OIL CO LUKOIL SPN ADR (LUKOY)	8/12/11	75 000	55 555	4,166 64	4,734 00	567 36 LT		
	9/6/11	34 000	57 909	1,968 89	2,146 08	177 19 LT		
	Total	109 000		6,135 53	**6,880.08**	744 55 LT	398 50	5 79
Share Price $63 120								
ORASCOM CONSTR INDS SPON (ORSCY)	12/30/10	174 000	49 688	8,645 70	6,438 00	(2,207 70) LT		
	3/29/11	87 000	40 070	3,486 09	3,219 00	(267 09) LT		
	Total	261 000		12,131 79	**9,657.00**	(2,474 79) LT	—	—
Share Price $37 000								
ORIFLAME COSMETICS SA SPON ADR (ORFLY)	11/12/10	488 000	27 640	13,488 32	7,544 48	(5,943 84) LT		
	12/27/10	24 000	25 780	618 72	371 04	(247 68) LT		
	Total	512 000		14,107 04	**7,915.52**	(6,191 52) LT	481 28	6 08
Share Price $15 460								
PHILIPPINE LG DIST TEL SPN ADR (PHI)	11/12/10	167 000	54 830	9,156 58	10,033 36	876 78 LT		
	3/2/11	1 000	49 900	49 90	60 08	10 18 LT		
	Total	168 000		9,206 48	**10,093 44**	886 96 LT	358 85	3 55
Share Price $60 080								
PPC LIMITED UNSPON ADR (PPCYY)	11/12/10	677 000	9 700	6,566 90	4,014 61	(2,552 29) LT		
	3/2/11	64 000	7 886	504 71	379 52	(125 19) LT		

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	741 000		7,071 61	**4,394.13**	(2,677 48) LT	172 65	3 92
Share Price $5 930								
PT ASTRA INTERNATIONAL TBK ADR (PTAIY)	6/19/13	510 000	13 765	7,019 95	5,686 50	(1,333 45) ST		
	7/1/13	1 000	13 680	13 68	11 15	(2 53) ST		
	Total	511 000		7,033 63	**5,697.65**	(1,335 98) ST	150 75	2 64
Share Price $11 150								
PT BK MANDIRI PERSERO TBK UNSP (PPERY)	12/27/10	380 000	7 268	2,761 84	2,454 80	(307 04) LT		
	3/17/11	97 000	6 801	659 66	626 62	(33 04) LT		
	5/25/12	771 000	7 285	5,616 58	4,980 66	(635 92) LT		
	5/31/12	49 000	7 199	352 73	316 54	(36 19) LT		
	8/12/13	174 000	8 150	1,418 05	1,124 04	(294 01) ST		
	8/26/13	28 000	6 434	180 14	180 88	0 74 ST		
	9/17/13	90 000	7 755	697 91	581 40	(116 51) ST		
	9/24/13	1 000	7 500	7 50	6 46	(1 04) ST		
	Total	1,590 000		11,694 41	**10,271.40**	(1,012 19) LT (410 82) ST	235 32	2 29
Share Price $6 460								
PT SEMEN GRESIK PERSERO ADR (PSGTY)	12/3/10	169 000	21 079	3,562 31	3,963 05	400 74 LT		
	3/2/11	5 000	19 198	95 99	117 25	21 26 LT		
	Total	174 000		3,658 30	**4,080 30**	422 00 LT	182 70	4 47
Share Price $23 450								
PT TELEKOMUNIKASI INDONESIA (TLK)	11/12/10	279 000	37 048	10,336 36	10,002 15	(334 21) LT		
	3/2/11	1 000	33 860	33 86	35 85	1 99 LT		
	Total	280 000		10,370 22	**10,038.00**	(332 22) LT	341 32	3 40
Share Price $35 850								
PT UNITED TRACTORS ADR (PUTKY)	11/12/10	81 000	50 400	4,082 40	2,556 36	(1,526 04) LT		
	3/2/11	4 000	51 375	205 50	126 24	(79 26) LT		
	6/29/12	67 000	45 630	3,057 18	2,114 52	(942 66) LT		
	7/9/12	1 000	47 040	47 04	31 56	(15 48) LT		
	7/24/12	3 000	44 693	134 08	94 68	(39 40) LT		
	9/26/12	28 000	42 844	1,199 63	883 68	(315 95) LT		
	Total	184 000		8,725 83	**5,807.04**	(2,918 79) LT	153 82	2 64
Share Price $31 560								
PTT EXPLO & PRODTN SPONS ADR (PEXNY)	7/26/11	203 000	12 428	2,522 88	2,233 00	(289 88) LT		
	9/8/11	257 000	11 132	2,860 92	2,827 00	(33 92) LT		
	10/25/11	50 000	10 284	514 21	550 00	35 79 LT		

000226 MSADS341

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/6/12	12 000	11 274	135 29	132 00	(3 29) LT		
	11/8/12	1 000	10 750	10 75	11 00	0 25 LT		
	Total	523 000		6,044 05	**5,753.00**	(291 05) LT	177 30	3 08
Share Price $11 000								
SANLAM LTD ADR (SLLDY)	11/12/10	340 000	19 560	6,650 40	**8,636.00**	1,985 60 LT	338 64	3 92
Share Price $25 400								
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	8/5/11	454 000	13 701	6,220 07	5,706 78	(513 29) LT		
	8/8/11	159 000	12 969	2,062 01	1,998 63	(63 38) LT		
	9/6/11	138 000	11 014	1,519 97	1,734 66	214 69 LT		
	11/16/11	200 000	10 466	2,093 26	2,514 00	420 74 LT		
	7/26/12	254 000	10 779	2,737 89	3,192 78	454 89 LT		
	8/29/12	107 000	11 893	1,272 57	1,344 99	72 42 LT		
	Total	1,312 000		15,905 77	**16,491.84**	586 07 LT	318 82	1 93
Share Price $12 570								
SHINHAN FINANCIAL GROUP CO LTD (SHG)	11/12/10	187 000	37 770	7,062 99	8,545 90	1,482 91 LT		
	4/28/11	28 000	46 957	1,314 80	1,279 60	(35 20) LT		
	8/28/12	54 000	32 854	1 774 12	2,467 80	693 68 LT		
	Total	269 000		10,151 91	**12,293.30**	2,141 39 LT	124 28	1 01
Share Price $45 700								
SHOPRITE HLDGS LTD SPONSORED A (SRGHY)	11/12/10	338 000	14 945	5,051 41	5,323 50	272 09 LT		
	3/2/11	98 000	14 036	1,375 55	1,543 50	167 95 LT		
	Total	436 000		6,426 96	**6,867 00**	440 04 LT	235 00	3 42
Share Price $15 750								
STANDARD BANK GROUP LTD SPON (SGBLY)	11/12/10	554 000	15 155	8,395 87	6,913 92	(1,481 95) LT		
	3/2/11	8 000	14 316	114 53	99 84	(14 69) LT		
	Total	562 000		8,510 40	**7,013.76**	(1,496 64) LT	215 25	3 06
Share Price $12 480								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	11/12/10	617 000	11 060	6,824 02	10,760 48	3,936 46 LT		
	3/2/11	11 000	12 145	133 60	191 84	58 24 LT		
	7/26/12	181 000	13 324	2,411 68	3,156 64	744 96 LT		
	Total	809 000		9,369 30	**14,108.96**	4,739 66 LT	324 41	2 29
Share Price $17 440								
TIGER BRANDS LTD SPON ADR NEW (TBLMY)	11/12/10	171 000	26 800	4,582 80	4,387 86	(194 94) LT		
	3/2/11	62 000	26 093	1,617 77	1,590 92	(26 85) LT		
	Total	233 000		6,200 57	**5,978.78**	(221 79) LT	159 61	2 66
Share Price $25 660								

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TURKCELL ILETISM HIZM AS NEW (TKC)	11/12/10	546 000	18 912	10,325 95	7,289 10	(3,036 85) LT		
	3/2/11	23 000	13 299	305 87	307 05	1 18 LT		
	Total	569 000		10,631 82	**7,596.15**	(3,035 67) LT	—	—
Share Price $13 350								
VODACOM GROUP LIMITED (VDMCY)	5/29/12	455 000	12 346	5,617 38	5,801 25	183 87 LT		
	5/30/12	8 000	11 979	95 83	102 00	6 17 LT		
	Total	463 000		5,713 21	**5,903.25**	190 04 LT	295 86	5 01
Share Price $12 750								
WEICHAI PWR CO LTD UNSPON ADR (WEICY)	11/12/10	268 000	23 472	6,290 62	4,352 32	(1,938 30) LT		
	3/28/11	136 000	19 822	2,695 79	2,208 64	(487 15) LT		
	3/29/11	8 000	22 138	177 10	129 92	(47 18) LT		
	6/16/11	106 000	17 198	1,822 98	1,721 44	(101 54) LT		
	Total	518 000		10,986 49	**8,412.32**	(2,574 17) LT	88 58	1 05
Share Price $16 240								
WOOLWORTHS HLDGS LTD (WLWHY)	3/22/12	107 000	59 403	6,356 16	7,577 81	1,221 65 LT		
	6/5/12	4 000	57 860	231 44	283 28	51 84 LT		
	Total	111 000		6,587 60	**7,861.09**	1,273 49 LT	225 22	2 86
Share Price $70 821								
WYNN MACAU LTD UNSPON ADR (WYNMY)	11/9/12	194 000	28 622	5,552 63	8,823 12	3,270 49 LT		
	2/21/13	139 000	25 914	3,602 09	6,321 72	2,719 63 ST		
	Total	333 000		9,154 72	**15,144.84**	3,270 49 LT 2,719 63 ST	713 29	4 70
Share Price $45 480								
YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)	3/21/11	22 000	46 526	1 023 57	725 12	(298 45) LT		
	3/28/11	191 000	42 482	8,113 97	6,295 36	(1,818 61) LT		
	5/9/11	9 000	41 903	377 13	296 64	(80 49) LT		
	7/19/13	296 000	17 150	5,076 46	9,756 16	4,679 70 ST		
	7/24/13	17 000	16 797	285 55	560 32	274 77 ST		
	Total	535 000		14,876 68	**17,633.60**	(2,197 55) LT 4,954 47 ST	136 43	0 77
Share Price $32 960								
COMMON STOCKS				**$453,211.57**	**$453,832.45**	**$(11,876.66) LT** **$12,497.54 ST**	**$13,293 45** **$0.00**	**2.93%**

000226 MSADS341

STATEMENT A

Morgan Stanley

Account Detail

Fiduciary Services Active Assets Account 358-195485-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - Lazard

STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VALE S.A. SP (VALEP)	10/19/10	334 000	$28 550	$9,535 70	$4,679 34	$(4,856 36) LT 1		
	11/12/10	55 000	28 920	1,590 60	770 55	(820 05) LT		
	3/2/11	50 000	29 876	1,493 78	700 50	(793 28) LT		
	4/27/12	63 000	21 919	1,380 89	882 63	(498 26) LT		
	Total	502 000		14,000 97	7,033.02	(6,967 95) LT	65 76	0 93

Share Price $14 010

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	94.8%	* $467,212.54	* $460,865.47	$(18,844 61) LT $12,497.54 ST	$13,359 21 $0 00	2 90%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$467,212.54	$486,042.20	$(18,844.61) LT $12,497 54 ST	$13,372 21 $0 00	2 75%

TOTAL VALUE (includes accrued interest)	$486,042.20

1 - This information reflects your requested adjustments to the transaction details
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A

Morgan Stanley

Account Detail

Active Assets Account
358-195486-271

THE WALSH FAMILY FOUNDATION
ATTENTION: THOMAS WALSH
Nickname: Foundation - SkyBridge

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets Such valuation may not be the most recent valuation delivered by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding
For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document
The "Commitment/Aggregate" investment reflected in the "Hedge Funds" category is equal to the total investment to date "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to us "Trade Date" as reported in the "Hedge Funds - Shares" category may reflect the date on which the positions were transferred into the current account "Estimated Value" is the value reported to us as of the most recent date available "Commitment" in the "Private Equity" and "Real Estate" categories is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement "Distributions" in the "Hedge Funds," "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide

The service on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided If you have questions, please contact your Financial Advisor

HEDGE FUNDS - SHARES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
SKYBRIDGE MULTI-ADSR (EST.VAL)	1/1/11	348 000	$1,077 590	$375,000 00	$444,482 99	$69,482 99	F	11/30/13
	6/1/11	322 171	1,163 980	375,000 00	411,492 90	36,492 90	F	
	1/26/12	11 706	1,052 430	12,319 75	14,951 48	2,631 73	F	
	12/31/12	82 488	1,138 680	93,927 77	105,357 79	11,430 02	F	
	Total	764 365		856,247 52	**976,285 19**	108,607 62 11,430 02		

Estimated NAV $1,277 25

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	**100.0%**	**$976,285 19**
		$0 00
		$0 00

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	* **$856,247 52**	* **$976,285.19**	**$108,607.62 LT** **$11,430.02 ST**	**$0.00** **$0 00**	–

TOTAL VALUE (includes accrued interest) **$976,285.19**

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

STATEMENT A