



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

2013

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter Social Security numbers on this form as it may be made public.

► Information about Form 990 and its instructions is at www.irs.gov/form990.Open to Public
Inspection

A For the 2013 calendar year, or tax year beginning

, 2013, and ending

, 20

B Check if applicable

Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization THE JENZABAR FOUNDATION INC

Doing Business As

Number and street (or P O box if mail is not delivered to street address)
101 HUNTINGTON AVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02199

D Employer identification no

26-1635489

E Telephone number
(617) 492-9099

572,185

G Gross receipts \$

F Name and address of principal officer ROBERT A MAGINN
101 HUNTINGTON AVE SUITE 2205, BOSTON, MA 02199H(a) Is this a group return for
subordinates? Yes NoI Tax-exempt status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527H(b) Are all subordinates included? Yes No

H(c) If "No," attach a list (see instructions)

Group exemption number ►

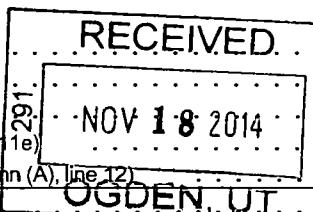
J Website ► WWW.JENZABARFOUNDATION.ORGK Form of organization Corporation Trust Association Other ►

L Year of formation 2007

M State of legal domicile MA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities.	TO FUND EDUCATIONAL, CHARITABLE, LITERARY AND SCIENTIFIC ACTIVITIES CARRIED ON BY COLLEGES AND UNIVERSITIES AND THEIR STUDENT CLUBS AND CAMPUS ORGANIZATIONS.	
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
Revenue	3 Number of voting members of the governing body (Part VI, line 1a)	3	3
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	10
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0
Expenses	8 Contributions and grants (Part VIII, line 1h)	2,706,830	162,505
	9 Program service revenue (Part VIII, line 2g)		0
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,960	409,680
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,711,790	572,185
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	713,150	758,685
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ► 0		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	282,529	140,720
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	995,679	899,405
Net Assets or Fund Balances	19 Revenue less expenses Subtract line 18 from line 12	1,716,111	(327,220)
	20 Total assets (Part X, line 16)	Beginning of Current Year 2,426,640	End of Year 2,262,105
	21 Total liabilities (Part X, line 26)	52,920	244,650
	22 Net assets or fund balances. Subtract line 21 from line 20	2,373,720	2,017,455



Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign
Here
12014

ROBERT A MAGINN

Signature of officer

ROBERT A MAGINN, PRESIDENT

Type or print name and title

11/14/2014

Date

SCANNED
DPC
Paid
Preparer
Use Only

Print/Type preparer's name GORDON W ULEN	Preparer's signature GORDON W ULEN CPA	Date 11-14-2014	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00486027
Firm's name GORDON W ULEN CPA		Firm's EIN ►		
Firm's address 10 LIBERTY STREET DANVERS MA 01923		Phone no		978-777-5000

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2013)

EEA

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III 1 Briefly describe the organization's mission:

TO FUND EDUCATIONAL, CHARITABLE, LITERARY AND SCIENTIFIC ACTIVITIES CARRIED ON BY COLLEGES AND UNIVERSITIES AND THEIR STUDENT CLUBS AND CAMPUS ORGANIZATIONS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 334,007 including grants of \$ 334,007) (Revenue \$ _____)

GRANT TO ALL GIRLS ALLOWED TO FUND U.S. AND CHINA OPERATIONS IN SUPPORT OF ITS MISSION TO RESTORE THE GOD GIVEN LIFE, VALUE AND DIGNITY TO WOMEN BY SEEKING TRANSFORMATION BOTH OF HERARTS AND OF SOCIETIES, THROUGH EXPOSING THE INJUSTICE OF CHINA'S ONE CHILD POLICY AND RESCUING GIRLS AND MOTHERS FROM GENDERSCIDE IN SOCIETY.

4b (Code _____) (Expenses \$ 35,000 including grants of \$ 35,000) (Revenue \$ _____)

GRANT TO BUCKINGHAM, BROWNE & NICHOLS SCHOOL FOR SCHOLARSHIP SUPPORT AND ASSISTANCE WITH INFRASTRUCTURE IMPROVEMENTS. THIS IS CONSISTENT WITH THE FOUNDATION'S MISSION IN SUPPORTING EDUCATIONAL INITIATIVES AND STUDENT ACTIVITIES

4c (Code. _____) (Expenses \$ 25,000 including grants of \$ 25,000) (Revenue \$ _____)

GRANT TO CHILDREN OF FALLEN PATRIOTS FOUNDATION IN SUPPORT OF ITS MISSION TO PROVIDE COLLEGE SCHOLARSHIPS AND EDUCATIONAL COUNSELING TO MILITARY CHILDREN WHO HAVE LOST A PARENT IN THE LINE OF DUTY, BRIDGING THE GAP BETWEEN EXISTING SOURCES OF GRANTS AND SCHOLARSHIPS AND THE TOTAL COST OF COLLEGE. THE GRANTS WILL BE JOINTLY ADMINISTERED TO SUPPORT CFFP SPECIFIC CFFP SCHOLARSHIPS.

4d Other program services. (Describe in Schedule O)

(Expenses \$ 469,293 including grants of \$ 324,491) (Revenue \$ _____)

4e Total program service expenses ► 863,300

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 X	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5 X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b X	
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c X	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15 X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16 X	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17 X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes" complete Schedule G, Part II	18 X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 X	
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a X	
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	X
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
24d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a	a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	X
28b	b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	X
28c	c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
35b	b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	2
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</i>	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts.	5a	X
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5b	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5c	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	6a	X
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6b	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	7a	X
7	Organizations that may receive deductible contributions under section 170(c).	7b	
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7c	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7d	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7e	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7f	X
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7g	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7h	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	8	X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	9a	X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9b	X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	10a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	10b	
10	Section 501(c)(7) organizations. Enter.	11a	
a	Initiation fees and capital contributions included on Part VIII, line 12	11b	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	12a	
11	Section 501(c)(12) organizations. Enter	12b	
a	Gross income from members or shareholders	13a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	13b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	13c	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	14a	X
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	14b	
a	Is the organization licensed to issue qualified health plans in more than one state?		
	<i>Note. See the instructions for additional information the organization must report on Schedule O.</i>		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI**Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response or note to any line in the Part VI **Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 3	
1b	Enter the number of voting members included in line 1a, above, who are independent	1b 0	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2 X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3 X	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4 X	
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5 X	
6	Did the organization have members or stockholders?	6 X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a X	
b	Each committee with authority to act on behalf of the governing body?	8b X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9 X	

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990	
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a X
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c X
13	Did the organization have a written whistleblower policy?	13 X
14	Did the organization have a written document retention and destruction policy?	14 X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	
a	The organization's CEO, Executive Director, or top management official	15a X
b	Other officers or key employees of the organization	15b X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b X

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	► MA
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply	
	<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► GORDON W ULEN, CPA (978) 777-5000, 10 LIBERTY STREET, DANVERS, MA 01923	

Part VII**Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees, officers; key employees; highest compensated employees, and former such persons

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director or trustee	Individual trustee	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) ROBERT A MAGINN PRESIDENT	10.00	X		X				0	0	0
(2) LING CHAI DIRECTOR	5.00	X		X				0	0	0
(3) JOHN A BEAHM EXECUTIVE DIRECTOR	40.00				X			0	0	0
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated			
(15)									
(16)									
(17)									
(18)									
(19)									
(20)									
(21)									
(22)									
(23)									
(24)									
(25)									
1b Sub-total									
c Total from continuation sheets to Part VII, Section A									
d Total (add lines 1b and 1c)							0	0	0
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization							0		
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual							3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual							4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person							5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

Contributions, Gifts, Grants and Other Similar Amounts			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514		
1a	Federated campaigns	1a						
1b	Membership dues	1b						
1c	Fundraising events	1c						
1d	Related organizations	1d						
1e	Government grants (contributions)	1e						
1f	All other contributions, gifts, grants, and similar amounts not included above	1f	162,505					
g	Noncash contributions included in lines 1a-1f							
h	Total. Add lines 1a-1f		162,505					
Program Service Revenue			Business Code					
			2a					
			b					
			c					
			d					
			e					
			f	All other program service revenue				
g	Total. Add lines 2a-2f							
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)	409,680	409,680			
		4	Income from investment of tax-exempt bond proceeds					
		5	Royalties					
		6a	Gross rents	(i) Real	(ii) Personal			
		b	Less: rental expenses					
		c	Rental income or (loss)					
		d	Net rental income or (loss)					
		7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
		b	Less: cost or other basis and sales expenses					
		c	Gain or (loss)					
		d	Net gain or (loss)					
		8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
b	Less: direct expenses	b						
c	Net income or (loss) from fundraising events							
9a	Gross income from gaming activities See Part IV, line 19	a						
b	Less: direct expenses	b						
c	Net income or (loss) from gaming activities							
10a	Gross sales of inventory, less returns and allowances	a						
b	Less: cost of goods sold	b						
c	Net income or (loss) from sales of inventory							
11a	Miscellaneous Revenue	Business Code						
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d							
12	Total revenue. See instructions		572,185	409,680	0	0		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX **Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	758,685	758,685		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management	43,413	28,942	14,471	
b Legal	2,530		2,530	
c Accounting	18,396		18,396	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	708		708	
12 Advertising and promotion	1,620	1,620		
13 Office expenses	9,010	9,010		
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	44,350	44,350		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	11,850	11,850		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,085	1,085		
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a BOOKS AND SUBSCRIPTIONS	5,596	5,596		
b OUTSIDE CONTRACTS	2,162	2,162		
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	899,405	863,300	36,105	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,545,000	1	822,125
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	118,330
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	250,280	7	250,280
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	40,000
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	10a 6,510		
	b Less accumulated depreciation	10b 3,255	4,350	10c 3,255
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11	626,500	12	1,027,600
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	510	15	515
	16 Total assets. Add lines 1 through 15 (must equal line 34)	2,426,640	16	2,262,105
Liabilities	17 Accounts payable and accrued expenses	6,430	17	51,425
	18 Grants payable	46,490	18	124,475
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	68,750
	26 Total liabilities. Add lines 17 through 25	52,920	26	244,650
Net Assets of Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,373,720	27	2,017,455
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	2,373,720	33	2,017,455
	34 Total liabilities and net assets/fund balances	2,426,640	34	2,262,105

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	572,185
2 Total expenses (must equal Part IX, column (A), line 25)	2	899,405
3 Revenue less expenses. Subtract line 2 from line 1	3	(327,220)
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,373,720
5 Net unrealized gains (losses) on investments	5	
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	(29,045)
9 Other changes in net assets or fund balances (explain in Schedule O)	9	0
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,017,455

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both

Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c		X
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2013

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section
4947(a)(1) nonexempt charitable trust.

Open to Public
Inspection

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization

THE JENZABAR FOUNDATION INC

Employer identification number

26-1635489

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a <input type="checkbox"/> Type I	b <input type="checkbox"/> Type II	c <input type="checkbox"/> Type III-Functionally integrated	d <input type="checkbox"/> Type III-Non-functionally integrated
-----------------------------------	------------------------------------	---	---
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? <input type="checkbox"/>
(ii) A family member of a person described in (i) above? <input type="checkbox"/>
(iii) A 35% controlled entity of a person described in (i) or (ii) above? <input type="checkbox"/>
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(III) Type of organization (described on lines 1-9 above or IRC section (see Instructions))	(IV) Is the organization in col (i) listed in your governing document?		(V) Did you notify the organization in col (i) of your support?		(VI) Is the organization in col (i) organized in the U.S?		(VII) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

EEA

Part II. Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
b 33 1/3% support test - 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
17a 10%-facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
b 10%-facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	►	<input type="checkbox"/>

Part III**Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.)

If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")		68,709	1,182,562	2,706,830	162,503	4,120,604
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or bus under sec 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5		68,709	1,182,562	2,706,830	162,503	4,120,604
7a Amounts included on lines 1, 2, and 3 received from disqualified persons		68,709	1,135,000	2,626,500		3,830,209
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b		68,709	1,135,000	2,626,500		3,830,209
8 Public support (Subtract line 7c from line 6)						290,395

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6		68,709	1,182,562	2,706,830	162,503	4,120,604
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,164	1,731	3,421	4,964	8,580	28,860
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	10,164	1,731	3,421	4,964	8,580	28,860
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	10,164	70,440	1,185,983	2,711,794	171,083	4,149,464

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	7.00	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	0.70	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18		%

19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

SCHEDULE D
(Form 990)**Supplemental Financial Statements**

OMB No. 1545-0047

2013Department of the Treasury
Internal Revenue Service► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

► Attach to Form 990.

Open to Public
Inspection

Name of the organization

THE JENZABAR FOUNDATION INC

Employer identification number
26-1635489**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area
	<input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure
	<input type="checkbox"/> Preservation of open space
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____	
4 Number of states where property subject to conservation easement is located ► _____	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items	
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenues included in Form 990, Part VIII, line 1	► \$ _____
(ii) Assets included in Form 990, Part X	► \$ _____
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items	
a Revenues included in Form 990, Part VIII, line 1	► \$ _____
b Assets included in Form 990, Part X	► \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2013

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its

- collection items (check all that apply):
- a Public exhibition
- b Scholarly research
- c Preservation for future generations

d Loan or exchange programse Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► %

b Permanent endowment ► %

c Temporarily restricted endowment ► %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

Yes	No
3a(i)	
3a(ii)	
3b	

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment	6,510		3,255	3,255
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				3,255

Part VII**Investments - Other Securities**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) SHARES OF JENZABAR CORP	1,027,600	FMV
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total (Column (b) must equal Form 990, Part X, col (B) line 12)	1,027,600	

Part VIII**Investments - Program Related**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total (Column (b) must equal Form 990, Part X, col (B) line 13)	▶	

Part IX**Other Assets**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) OTHERS ASSETS	515
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	▶

Part X**Other Liabilities**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PLEDGES PAYABLE	68,750
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col (B) line 25)	68,750

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1 . Total revenue, gains, and other support per audited financial statements	1	572,185
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a Net unrealized gains on investments	2a	
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIII)	2d	
e Add lines 2a through 2d	2e	
3 Subtract line 2e from line 1	3	572,185
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIII.)	4b	
c Add lines 4a and 4b	4c	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	572,185

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	899,405
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	899,405
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	899,405

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
THE JENZABAR FOUNDATION INC

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990.

Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	1 (a) Name and address of organization or government	2 (b) EIN	3 (c) IRC section if applicable	4 (d) Amount of cash grant	5 (e) Amount of non-cash assistance	6 (f) Method of valuation (book, FMV, appraisal, other)	7 (g) Description of non-cash assistance	8 (h) Purpose of grant or assistance
(1)	ALL GIRLS ALLOWED, INC. 101 HUNTINGTON AVENUE SUITE 22 BOSTON, MA 02199	27-2966708			334,007			
(2)	APPNA 6414 SOUTH CASS AVENUE WESTMONT, IL 60559	36-0291079			25,000			
(3)	CHILDREN OF FALLEN PATRIOTS 419 THIRD STREET NORTH JACKSONVILLE BEACH, FL 32250	47-0902295			25,000			
(4)	BAYPATH COLLEGE 588 LONGMEADOW STREET LONGMEADOW, MA 01106	04-2103865			10,000			
(5)	BLUEFIELD COLLEGE 3000 COLLEGE DRIVE BLUEFIELD, VA 24605	54-0566200			7,500			
(6)	BUENA VISTA UNIVERSITY 610 WEST FOURTH STREET STORM LAKE, IA 50588	42-0688404			5,000			
(7)	CAMPUS COMPACT 42 TEMPLE PLACE BOSTON, MA 02111	05-0493226			50,000			
(8)	CAMPUS KITCHENS PROJECT 19 EYE STREET WASHINGTON, DC 20001	55-0825492			5,000			
(9)	CLAREMONT MCKENNA COLLEGE 500 EAST NINTH STREET CLAREMONT, CA 91711	95-1664101			5,000			
(10)	C/O PAT MCLEOD 1626 MASS AVE CAMBRIDGE, MA 02138	56-22221771			5,000			

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
EEA

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.

► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
THE JENZABAR FOUNDATION INC

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361																																																																																																																																											

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
THE JENZABAR FOUNDATION INC

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.

► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2013
Open to Public
Inspection

Employer identification number
26-1635489

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) NORTHWEST NAZARENNE UNIVERS 623 SOUTH UNIVERSITY BLVD NAMPA, ID 83686	82-0200907		10,000				
(2) NOURISH INTERNATIONAL 200 N. GREENSBORO STREET CARRBORO, NC 27510	83-0462309		5,000				
(3) NY COLLEGE OF PODIATRIC MED 53 EAST 124TH STREET NEW YORK, NY 10035	13-1632522		8,000				
(4) ONE FAMILY INC 800 SOUTH STREET WALTHAM, MA 02453	54-2076936		25,000				
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
EEA

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV. Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.
► Information about Schedule O (Form 990 or 990-EZ) and its Instructions is at www.irs.gov/form990

OMB No 1545-0047

2013

**Open to Public
Inspection**

Name of the organization

THE JENZABAR FOUNDATION INC

Employer identification number

26-1635489

01. Officer, directors, etc. family relationship (Part VI, line 2)

ROBERT A MAGINN AND LING CHAI ARE HUSBAND AND WIFE

02. Form 990 governing body review (Part VI, line 11)

A COPY IS PROVIDED TO THE PRESIDENT AND THE EXECUTIVE DIRECTOR

03. Conflict of interest policy compliance (Part VI, line 12c)

OFFICERS, DIRECTORS, TRUSTEES AND EMPLOYEES ARE ASKED TO SIGN A STATEMENT TO THAT EFFECT

04. Governing documents, etc, available to public (Part VI, line 19)

UPON REQUEST

05. Significant program services not listed on prior year return (Part III, line 1)

THE FOUNDATION LAUNCHED A NEW INITIATIVE IN 2013 THAT HAS BEEN CONTINUED IN 2014, AND IS

POSITIONED TO BE A LASTING PROGRAM TO PROVIDE A SERVICE TO INSTITUTIONS OF HIGHER

EDUCATION. THE JENZABAR FOUNDATION'S EXECUTIVE FORUMS ON STUDENT SUCCESS WERE LAUNCHED IN

OCTOBER 2013 IN BOSTON. THE PROGRAM EVOLVED THROUGH DISCUSSIONS WITH TWO NON-PROFIT

PARTNERS, ONE FAMILY, INC. AND CAMPUS COMPACT, ORGANIZATIONS THAT, IN ADDITION TO THE

FOUNDATION, ARE INTERESTED IN ADDRESSING THE CHALLENGES OF RETENTION AND PERSISTENCE IN

HIGHER EDUCATION. THE FOUNDATION ADOPTED THE ROLE OF CONVENER AND BROUGHT TOGETHER 50

ADMINISTRATORS FROM 25 INSTITUTIONS AND ORGANIZATIONS TO DISCUSS THE CONCEPT OF STUDENT

SUCCESS AND KEY ATTRIBUTES OF SUCCESS THAT INSTITUTIONS NEED TO ADDRESS TO FACILITATE

SUCCESS.

Statement of Program Service Accomplishments**2013 01**

Your Social Security Number

Name(s) as shown on return

THE JENZABAR FOUNDATION INC

26-1635489

FORM 990, PART III (A)

PROGRAM SERVICE CODE

PROGRAM SERVICE EXPENSES	\$469293
GRANTS AND ALLOCATIONS INCLUDED IN ABOVE EXPENSE	\$324491
PROGRAM SERVICES REVENUE	\$0

EXPLANATION

THESE AMOUNTS ARE FOR ALL OTHER PROGRAM AND GRANT RECIPIENTS

The Jenzabar Foundation, Inc.

Financial Statements

December 31, 2013 and 2012

With Report of Independent Auditors

krupsky + co

CERTIFIED PUBLIC ACCOUNTANTS

Contents

Independent Auditor's Report on the Financial Statements	1
Financial Statements	
Statement of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statement of Cash Flows	6
Notes to the Financial Statements	7

krupsky + CO

CERTIFIED PUBLIC ACCOUNTANTS

The Jenzabar Foundation, Inc.
101 Huntington Avenue, Suite 2205
Boston, MA 02199

RE: Independent Auditor's Report

Board of The Jenzabar Foundation, Inc.:

Report on the Financial Statements

We have audited the accompanying financial statements of The Jenzabar Foundation, Inc., which comprise the statement of financial position as of December 31, 2013 and 2012, and the related statements of changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Jenzabar Foundation, Inc. as of December 31, 2013 and 2012, and the changes in net assets, expenses by function, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 9, The Jenzabar Foundation, Inc. did not properly accrue pledges payable for all outstanding unconditional promises to give during the fiscal years ended December 31, 2012 and 2011. The Jenzabar Foundation, Inc. has restated its 2012 and 2011 financial statements for the correction of this misstatement. Our opinions on the 2013 and 2012 financial statements are not modified with respect to this matter.

Krupsky & Company, LLP

Krupsky & Company, LLP
Beverly, MA

November 15, 2014

The Jenzabar Foundation, Inc.
Statement of Financial Position
December 31, 2013 and 2012

(See Auditor's Report)

ASSETS	2013	2012
Current Assets		
Cash	\$ 822,125	\$ 1,545,000
Interest Receivable	625	-
Receivable from Jenzabar, Inc.	117,705	-
Prepaid Expenses	40,000	-
Total Current Assets	980,455	1,545,000
Property and Equipment (at cost)		
Furniture & Fixtures	6,510	6,510
Less: Accumulated Depreciation	(3,255)	(2,170)
Property and Equipment (net)	3,255	4,340
Loans Receivable	250,280	250,280
Investments	1,027,600	626,500
Other Assets	515	515
TOTAL ASSETS	\$ 2,262,105	\$ 2,426,635
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$ 51,425	\$ 6,425
Pledges Payable (Current Portion)	124,475	34,525
Total Current Liabilities	175,900	40,950
Long-Term Liabilities		
Pledges Payable	68,750	41,010
Total Long-Term Liabilities	68,750	41,010
Net Assets		
Unrestricted	2,017,455	2,344,675
Restricted	-	-
Total Net Assets	2,017,455	2,344,675
TOTAL LIABILITIES AND NET ASSETS	\$ 2,262,105	\$ 2,426,635

The Jenzabar Foundation, Inc.
Statement of Activities and Changes in Net Assets
Year Ended December 31, 2013

(See Auditor's Report)

	Unrestricted	Restricted	Total
Revenues, Gains and Other Support			
Corporate Contributions	\$ -	\$ -	\$ -
Direct Public Support	162,505	-	162,505
Stock Contributions	-	-	-
Net Unrealized and Realized Gains on Investments	401,100	-	401,100
Interest and Dividends	8,580	-	8,580
Total Revenues, Gains and Other Support	572,185	-	572,185
Net Assets Released from Restrictions	-	-	-
Expenses			
Program Expenses:			
Cash Grants, Sponsorships, and Awards	758,685	-	758,685
Travel Expenses	44,350	-	44,350
Interest Expense	11,850	-	11,850
Marketing Expenses	1,620	-	1,620
Total Program Expenses	816,505	-	816,505
Operating/Administrative Expenses:			
Supplies, Facilities, Services, and Other	82,900	-	82,900
Total Operating/Administrative Expenses	82,900	-	82,900
Total Expenses	899,405	-	899,405
Change in Net Assets	(327,220)	-	(327,220)
Net Assets - Beginning	2,344,675	-	2,344,675
Net Assets - Ending	\$ 2,017,455	\$ -	\$ 2,017,455

The Jenzabar Foundation, Inc.
Statement of Activities and Changes in Net Assets
Year Ended December 31, 2012

(See Auditor's Report)

	Unrestricted	Restricted	Total
Revenues, Gains and Other Support			
Corporate Contributions	\$ 500,000	\$ -	\$ 500,000
Direct Public Support	1,580,325	- -	1,580,325
Stock Contributions	626,500	- -	626,500
Net Unrealized and Realized Gains on Investments	- -	- -	- -
Interest and Dividends	4,965	- -	4,965
Total Revenues, Gains and Other Support	2,711,790	- -	2,711,790
Net Assets Released from Restrictions			
Expenses			
Program Expenses:			
Cash Grants, Sponsorships, and Awards	722,445	- -	722,445
Travel Expenses	31,820	- -	31,820
Interest Expense	5,425	- -	5,425
Marketing Expenses	26,305	- -	26,305
Total Program Expenses	785,995	- -	785,995
Operating/Administrative Expenses:			
Supplies, Facilities, Services, and Other	221,000	- -	221,000
Total Operating/Administrative Expenses	221,000	- -	221,000
Total Expenses	1,006,995	- -	1,006,995
Change in Net Assets			
	1,704,795	- -	1,704,795
Net Assets - Beginning	639,880	- -	639,880
Net Assets - Ending	\$ 2,344,675	\$ - -	\$ 2,344,675

The Jenzabar Foundation, Inc.
Statement of Cash Flows
Years Ended December 31, 2013 and 2012

(See Auditor's Report)

	2013	2012
Cash Provided by (Used in) Operations		
Increase (Decrease) in Net Assets	\$ (327,220)	\$ 1,704,795
Add Depreciation Included in Change in Net Assets	1,085	1,085
Decrease (Increase) in Accounts Receivable	(118,330)	-
Decrease (increase) in Prepaid Expenses	(40,000)	
Donated Securities	-	(626,500)
Unrealized Loss (Gain) on Securities	(401,100)	-
Increase (Decrease) in Accounts Payable	45,000	4,575
Increase (Decrease) in Pledges Payable	117,690	57,800
Cash Provided by (Used in) Operations	<u>(722,875)</u>	<u>1,141,755</u>
Cash Provided by (Used in) Investing Activities		
Change in Principal Balance of Loans Receivable	-	(250,280)
Cash Provided by (Used in) Investing Activities	<u>-</u>	<u>(250,280)</u>
Cash Provided by (Used in) Financing Activities		
Increase (Decrease) in Cash	(722,875)	891,475
Cash Balance - Beginning	1,545,000	653,525
Cash Balance - Ending	<u>\$ 822,125</u>	<u>\$ 1,545,000</u>
Non-Cash Activities and Supplemental Information		
Interest Payments, Net of Amounts Capitalized	11,850	5,425
Donated Securities	-	626,500

**The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012**

(See Auditor's Report)

Note 1: Summary of Significant Accounting Policies

Line of Business

The Jenzabar Foundation, Inc. (the "Foundation") operates as a not-for-profit corporation organized under the laws of the Commonwealth of Massachusetts. The purpose of the Foundation is to promote, support, and engage in activities carried on for charitable, educational, literary, or scientific purposes, by the direct conduct of such activities, and by making grants to other organizations engaged in such activities. Those activities may include, but are not limited to, establishing educational programs to be carried on by colleges and universities; funding educational institutions, campus organizations, and student clubs through grants, gifts, and scholarships; supporting programs that provide financial aid to persons enrolled in educational institutions; and carrying on any other charitable activity permitted to be carried on by a not-for-profit corporation.

Tax Status

The Foundation has been granted tax exempt status under Internal Revenue Code (IRC) Section 501(c)(3), though it would be subject to tax on income unrelated to its exempt purposes (unless that income is otherwise excluded by the IRC). The tax years ending 2013, 2012, and 2011 are still open to audit for both federal and state purposes. Contributions to the organization are tax deductible to donors under Section 170 of the IRC. The organization is not classified as a private foundation.

Public Support and Revenue

Annual contributions are generally available for unrestricted use in the related year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. An allowance for uncollectible promises is provided based on management's evaluation of potential uncollectible promises receivable at year end.

Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

Endowment contributions and investments that are permanently restricted by the donor are reflected as restricted. Investment earnings available for distribution are recorded in unrestricted

**The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012**

(See Auditor's Report)

net assets. Investment earnings with donor restrictions are recorded in temporarily or permanently restricted net assets based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services which create or enhance nonfinancial assets, or that require specialized skills which would otherwise need to be purchased if not provided by donation are recorded at their fair values in the period received as outlined in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 *Not-for-Profit Entities*.

Expense Recognition and Allocation

The cost of providing the Foundation's programs and other activities is summarized on a functional basis in the statement of activities. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefited.

General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the organization.

Grants, Scholarships, and Awards

Grant, scholarship, and other award expenditures are recognized in the period in which they are approved, provided the grant is not subject to significant future conditions. Conditional grants are recognized as grant expense and as a grant payable in the period in which the grantee meets the terms of the conditions. Grants payable that are expected to be paid in future years are recorded at the present value of expected future payments. At December 31, 2013, grants payable were discounted using a rate of 5%.

Net Assets

The financial statements report net assets and changes in net assets in three classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Unrestricted Net Assets

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting for the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Temporarily Restricted Net Assets

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period. The organization's unspent contributions are classified in this class if the donor limited their use, as are the unspent appreciation of its donor-restricted endowment funds.

The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012

(See Auditor's Report)

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as temporarily restricted until the specified asset is placed in service by the organization, unless the donor provides more specific directions about the period of its use.

Permanently Restricted Net Assets

Permanently restricted net assets are resources whose use by the organization is limited by donor-imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time. The portion of the organization's donor-restricted endowment funds that must be maintained in perpetuity are classified in this net asset class, as is the organization's beneficial interest in a perpetual charitable trust held by a bank trustee.

All revenues and net gains are reported as increases in unrestricted net assets in the statement of activities unless the use of the related resources is subject to temporary or permanent donor restrictions. All expenses and net losses other than losses on endowment investments are reported as decreases in unrestricted net assets. Net losses on endowment investments reduce temporarily restricted net assets to the extent that net gains of the fund from prior years are unspent and classified there; remaining losses are classified as decreases in unrestricted net assets. If an endowment fund has no net gains from prior years, such as when a fund is newly established, net losses are classified as decreases in unrestricted net assets.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires the use of estimates and assumptions by management. Such assumptions and estimates may affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those reported as the result of the use of such estimates and assumptions.

Fair Value Measurements

The Foundation reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used to measure fair value are as follows:

- Level 1. Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.
- Level 2. Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets in markets that are not active;

The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012

(See Auditor's Report)

- observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
- inputs derived principally from, or corroborated by, observable market data by correlation or by other means.
- Level 3. Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

When available, the Foundation measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not available for many of the assets and liabilities that the organization is required to measure at fair value (for example, unconditional promises to give and in-kind contributions).

The primary uses of fair value measures in the organization's financial statements are the initial measurement of noncash gifts, including gifts of investment assets and unconditional promises to give; and recurring measurement of short term investments.

Cash and Cash Equivalents

For purposes of these financial statements cash in checking accounts, money market funds and other deposits with a maturity of ninety days or less are considered cash. Cash equivalents are stated at cost, which approximates market.

Property, Plant, and Equipment

Property, plant and equipment are stated at cost. Major improvements and additions that extend the life of the applicable asset are capitalized. Expenditures for maintenance and repair are charged to expense as incurred. Depreciation has been provided for by the use of the straight line and accelerated methods to extinguish the cost of the assets over their estimated economic useful lives. Accelerated methods used for financial reporting are the same as used for tax reporting. Depreciation expense for both 2013 and 2012 was \$1,085.

Note 2: Investments

Investments consisted of the following, presented at fair value, as of December 31, 2013 and 2012:

December 31, 2012	2013	2012
Equity Securities		
Available-for-sale	\$1,027,600	\$626,500
Trading	—	—
Total	\$1,027,600	\$626,500

As discussed in Note 1 to these financial statements, the Foundation is required to report its fair value measurements in one of three levels, which are based on the ability to observe in the marketplace the inputs to the organization's valuation techniques. Level 1, the most observable level of inputs, is for investments measured at quoted prices in active markets for identical investments as of December 31, 2013. Level 2 is for investments measured using inputs such as

The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012

(See Auditor's Report)

quoted prices for similar assets, quoted prices for the identical asset in inactive markets, and for investments measured at net asset value that can be redeemed in the near term. Level 3 is for investments measured using inputs that are unobservable, and is used in situations for which there is little, if any, market activity for the investment.

As of December 31, 2013, the Foundation held voting and non-voting common stock in Jenzabar, Inc., and a third party valuation service was used to determine the value of these shares. The service employs proprietary combination of market and income approach methods. The market approach considers trailing twelve month ("TTM") revenue and earnings before interest, taxes, depreciation, and amortization ("EBITDA") figures for comparable public companies to set a market multiple. The market multiple is then applied to the TTM revenue and EBITDA of the investment to determine an implied value. The income approach uses discounted cash flow analysis, using the capital asset pricing model and observed market interest rates and yield curves.

The following table summarizes the levels in the fair value hierarchy of the Foundation's investments at December 31, 2013 and December 31, 2012:

December 31, 2013	Level 1	Level 2	Level 3	Net Balance
Equity Securities				
Available-for-Sale	—	—	\$1,207,600	\$1,207,600
Trading	—	—	—	—
Total	—	—	\$1,207,600	\$1,207,600

December 31, 2012	Level 1	Level 2	Level 3	Net Balance
Equity Securities				
Available-for-Sale	—	—	\$626,500	\$626,500
Trading	—	—	—	—
Total	—	—	\$626,500	\$626,500

There were no transfers between the levels during the year. The Foundation's policy is to recognize transfers in and out of the levels at the end of the fiscal year; interim changes in the availability of fair value inputs are not recognized. At December 31, 2013, the organization does not have any investments measured using level 1 or level 2 inputs.

The composition of the investment return reported in the statement of activities as follows:

	2013	2012
Interest and dividends	\$8,580	\$4,965
Capital gain distributions	—	—
Unrealized and realized net gains on investments	\$401,100	—
Total Investment Return	\$409,680	\$4,965

Interest and dividends are comprised entirely of interest from a money market account, classified as a cash equivalent.

The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012

(See Auditor's Report)

Note 3: Notes Receivable

The Foundation's notes receivable, which bear interest at a rate of 3% until November 29, 2013 (rising to 4% after that date and until November 29, 2014, and then to 5% thereafter), consist of a loan made by the Foundation to River of Life Christian Church on November 30, 2012 in the amount of \$250,000, payable on or before November 30, 2020. As of November 15, 2014, River of Life Christian Church has not made any principal payments, and is not expected to make any such payments during the remainder of 2014. Instead, River of Life Christian Church has been making interest-only payments on the note. Interest income on the notes receivable was \$6,250 for 2013 and \$650 for 2012.

Note 4: Grants Payable

Grants payable totaling \$208,300 (discounted to \$193,225) at December 31, 2013 consisted of approved grant commitments. As of December 31, 2013, based on the specific grant agreements, amounts payable are expected to be paid in the following years:

2014	\$133,300
2015	35,000
2016	20,000
2017	20,000
Less discount to reflect grants payable at present value	(15,075)
Grants payable, net	<u>\$193,225</u>

The current portion of grants payable at December 31, 2013 was \$124,475.

Note 5: Restricted Net Assets

The Foundation had no temporarily or permanently restricted net assets as of December 31, 2013 or 2012.

Note 6: Donated Services

The Foundation receives a significant amount of donated services in addition to those described above from unpaid volunteers who assist in fund-raising and special projects. No amounts have been recognized in the statement of activities because the criteria for recognition under generally accepted accounting principles, as outlined in ASC 958, has not been satisfied.

Donated Services provided by Jenzabar, Inc. have not been recognized by either the Foundation or the Corporation for either 2013 or 2012 due to lack of adequate information of a fair valuation of such services.

The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012

(See Auditor's Report)

Note 7: Related Party Transactions

The Foundation received administrative and accounting support from Jenzabar, Inc. Such support included use of Jenzabar, Inc. personnel, use of all of the Jenzabar, Inc. physical facilities, and use of equipment as needed by the Foundation to further its charitable purpose. In addition, access to outside experts engaged by Jenzabar, Inc. in the areas of marketing, law and management were available to assist in the operation of the Foundation. Jenzabar, Inc. acted as fiscal agent for the Foundation and provided direct grants based upon the Foundation's recommendation and paid expenses on behalf of the Foundation. As of December 31, 2013 the Foundation was due \$117,705 in receivables from Jenzabar, Inc. for amounts paid by the Foundation on Jenzabar, Inc.'s behalf.

The Foundation also provides substantial financial support to All Girls Allowed, Inc., a 501(c)(3) organization. During 2013 and 2012, such support amounted to \$294,000 and \$210,000, respectively. The board of directors of All Girls Allowed, Inc. includes individuals who also serve on the Foundation's board.

All income and expenses attributable to the Foundation were reflected on the books of the Foundation for the year 2013 and 2012.

A board member of the Foundation is also a director of Jenzabar, Inc. During 2012, a partnership controlled by the board member contributed \$626,500 of voting and non-voting common stock in Jenzabar, Inc. to the Foundation.

Note 8: Economic Dependence and Concentration Risk

The Foundation is financially dependent upon the continuation of the relationship between and funding by, Jenzabar, Inc. until such time as The Foundation can obtain additional external funding support. Currently Jenzabar, Inc. is the largest donor to the Foundation. The Foundation also receives administrative and operational support from Jenzabar, Inc. as described above in Note 7. At this time, there is no evidence that such continued support would not continue.

The Foundation maintains its cash accounts with a single bank. The total cash balances are insured by the FDIC up to \$250,000. The Foundation has cash balances on deposit with the bank at December 31, 2013 that exceeded the balance insured by the FDIC in the amount of \$700,445.

Note 9: Restatements

In 2011 and 2012, the Foundation did not properly accrue pledges payable for all outstanding unconditional promises to give. Also, in 2012, interest expense from amortization of pledges payable was incorrectly classified under Supplies, Facilities, Services, and Other in Operating/Administrative Expenses. The accompanying 2012 financial statements have been restated to correct these errors. The cumulative effect of corrections to the 2011 financial statements is reflected in the beginning balance of Net Assets, which decreased by \$17,740 from \$657,620 to \$639,880.

The Jenzabar Foundation, Inc.
Notes To Financial Statements
December 31, 2013 and 2012

(See Auditor's Report)

The impact of these restatements on the accompanying financial statements as of and for the period ending December 31, 2012 is as follows:

Statement of Financial Position:

As of December 31, 2012	As Previously Reported	Adjustment	As Restated
Pledges Payable (Current Portion)	22,680	11,845	34,525
Total Current Liabilities	29,110	11,845	40,950
Pledges Payable	23,810	17,200	41,010
Total Long-Term Liabilities	23,810	17,200	41,010
Unrestricted Net Assets	2,373,720	(29,045)	2,344,675

Statement of Activities and Changes in Net Assets:

Year Ended December 31, 2012	As Previously Reported	Adjustment	As Restated
Cash Grants, Sponsorships, and Awards	713,150	9,295	722,445
Interest Expense	—	5,425	5,425
Total Program Expenses	771,290	14,705	785,995
Supplies, Facilities, Services, and Other	224,400	(3,400)	221,000
Total Operating/Administrative Expenses	224,400	(3,400)	221,100
Total Expenses	995,690	11,305	1,006,995
Change in Net Assets	1,716,100	(11,305)	1,704,795

Statement of Cash Flows

Year Ended December 31, 2012	As Previously Reported	Adjustment	As Restated
Increase (Decrease) in Net Assets	1,716,100	(11,305)	1,704,795
Increase (Decrease) in Pledges Payable	46,495	11,305	57,800

Note 10: Subsequent Events

Subsequent events have been evaluated through November 15, 2014, the date on which the financial statements are available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.