Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

RECEIVED
MAY 2 1 2014
A030 IRS-OSC
OGDEN, UT

Name of foundation
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

A Employer identification number
26-1117204

Number and street (or P O box number if mail is not delivered to street address) Room/suite
13001 SHADY DALE RD

B Telephone number
(952) 933-2608

City or town, state or province, country, and ZIP or foreign postal code
MINNETONKA, MN 55343

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,088,373.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	91,418.	91,418.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	131,744.			
b Gross sales price for all assets on line 6a 1,326,279.				
7 Capital gain net income (from Part IV, line 2)		131,744.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	223,162.	223,162.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees STMT 2	23,682.	23,682.		0.
17 Interest				
18 Taxes STMT 3	1,780.	549.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	25.	0.		25.
24 **Total operating and administrative expenses.** Add lines 13 through 23	25,487.	24,231.		25.
25 Contributions, gifts, grants paid	150,000.			150,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	175,487.	24,231.		150,025.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	47,675.			
b **Net investment income** (if negative, enter -0-)		198,931.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	113,429.	19,198.	19,198.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 5	932,535.	1,266,378.	1,514,655.
c Investments - corporate bonds STMT 6	873,274.	712,511.	744,978.
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 7	722,430.	691,256.	809,542.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,641,668.	2,689,343.	3,088,373.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	2,641,668.	2,689,343.	
30 **Total net assets or fund balances**	2,641,668.	2,689,343.	
31 **Total liabilities and net assets/fund balances**	2,641,668.	2,689,343.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,641,668.
2 Enter amount from Part I, line 27a	2	47,675.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,689,343.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,689,343.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS - SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b	UBS WASH SALE ADJ - SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
c	UBS - SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
d	UBS WASH SALE ADJ - SEE STATEMENT ATTACHED	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	395,429.		392,144.	3,285.
b	22.			22.
c	885,602.		802,391.	83,211.
d	24.			24.
e	45,202.			45,202.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,285.
b				22.
c				83,211.
d				24.
e				45,202.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	131,744.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	129,855.	2,804,452.	.046303
2011	130,305.	2,940,753.	.044310
2010	161,039.	2,924,960.	.055057
2009	116,943.	2,650,076.	.044128
2008	625.	3,015,309.	.000207

2	Total of line 1, column (d)	2	.190005
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038001
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,966,974.
5	Multiply line 4 by line 3	5	112,748.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,989.
7	Add lines 5 and 6	7	114,737.
8	Enter qualifying distributions from Part XII, line 4	8	150,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,989.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,989.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,989.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,080.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,080.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	10.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	919.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGE SELCKE Telephone no. ▶ (952)933-2608

Located at ▶ 13004 SHADY DALE ROAD, MINNETONKA, MN ZIP+4 ▶ 55343

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,969,229.
b	Average of monthly cash balances	1b	42,927.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,012,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,012,156.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,182.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,966,974.
6	**Minimum investment return.** Enter 5% of line 5	6	148,349.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	148,349.
2a	Tax on investment income for 2013 from Part VI, line 5	2a: 1,989.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b:		
c	Add lines 2a and 2b		2c	1,989.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	146,360.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	146,360.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	146,360.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150,025.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,989.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	148,036.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				146,360.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			143,995.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 150,025.				
a Applied to 2012, but not more than line 2a			143,995.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				6,030.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				140,330.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHIPPEWA ROD AND GUN CLUB P.O. BOX 392 CHIPPEWA FALLS, WI 54729		501(C)(3)	CONSERVATION	37,500.
TWIN CITIES CHAPTER OF MUSKIES INC 1114 AMERICAN BLVD W BLOOMINGTON, MN 55420		501(C)(3)	ENVIRONMENTAL	112,500.
Total			▶ 3a	150,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	91,418.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	131,744.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		223,162.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 223,162.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/14/2014 ▶ CHAIRMAN

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LORI PETERSON	[signature] CPA	5/6/2014		P00993862
Firm's name ▶ CLIFTONLARSONALLEN LLP			Firm's EIN ▶ 41-0746749	
Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402			Phone no. 612-376-4500	

UBS

Portfolio Management Program
December 2013

Account name. HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

Your Financial Advisor:
JORGENSON CREYDT WLTH MGMT GRP
952-921-7900/800-444-3810

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may neec to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and woulc generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client Investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
MATTHEWS ASIA DIVIDEND									
Symbol MAPIX									
Trade date Sep 24, 13	3,404 140	15.889	54,091 78	54,091 78	15 600	53,104 58	-987 20		ST
Total reinvested	47 629	15 555		740 88²	15 600	743 01	2 13		
EAI $2,084 Current yield 3 87%									
Security total	3,451 769	15 885	54,091 78	54,832 66		53,847 59	-985 07	-244 19	
OAKMARK FUND CLASS I									

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UBS Portfolio Management Program
December 2013

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
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Your Financial Advisor:
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952-921-7900/800-444-3810

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol OAKMX									
Trade date Sep 13, 12	2,838 810	49 920	141,713 42	141,713 42	63 630	180,633 47	38,920 05		LT
Total reinvested	250 167	55 778		13,953 85	63 630	15,918 13	1,964 28		
EAI $991 Current yield 0 50%									
Security total	3,088 977	50 394	141,713 42	155,667 27		196,551 60	40,884 33	54,838 18	
OPPENHEIMER STEELPATH MLP ALPHA PLUS FUND A									
Symbol MLPLX									
Trade date Jul 8, 13	5,827 008	11.729	68,350 80	68,350 80	11 980	69,807 56	1,456 76		ST
Trade date. Jul 22, 13	7,100 322	11 839	84,067 81	84,067 81	11 980	85,061 86	994 05		ST
Total reinvested	368.481	11.610		4,278 12	11 980	4,414.40	136 28		
EAI. $8,736 Current yield 5 48%									
Security total	13,295 811	11 785	152,418 61	156,696 73		159,283 81	2,587 09	6,865 21	
PIMCO SMALL CAP STOCKS PLUS AR STRATEGY FUND A									
Symbol PCKAX									
Trade date May 15, 13	16,440 872	9 349	153,722 15	153,722 15	9 610	157,996 78	4,274 63		ST
Total reinvested	2,153 876	9 536		20,539 72	9 610	20,698 75	159 03		
EAI: $11,045 Current yield 6 18%									
Security total	18,594 748	9 372	153,722 15	174,261 87		178,695 52	4,433 66	24,973 38	
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND A									
Symbol FDSAX									
Trade date Jul 22, 13	3,890 945	16.660	64,823 15	64,823 15	17 150	66,729 70	1,906 55		ST
Trade date Aug 29, 13	7,082 240	16 339	115,723.80	115,723 80	17 150	121,460 41	5,736 61		ST
Total reinvested	513 082	16 513		8,472 77	17 150	8,799.36	326.59		
EAI $4,055 Current yield 2 06%									
Security total	11,486 267	16 456	180,546.95	189,019 72		196,989 47	7,969 75	16,442.52	
THORNBURG INTL GROWTH FUND CLASS A									

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UBS

Portfolio Management Program
December 2013

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

Your Financial Advisor:
JORGENSON CREYDT WLTH MGMT GRP
952-921-7900/800-444-3810

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol TIGAX									
Trade date Oct 24, 11	5,818 016	14 379	83,663 07	83,663 07	21 680	126,134 59	42,471 52		LT
Trade date Feb 3, 12	5,514 689	14 670	80,900 49	80,900 49	21 680	119,558 46	38,657 97		LT
Total reinvested	311 742	20.688		6,449 50	21 680	6,758.57	309 07		
Security total	11,644 447	14 686	164,563 56	171,013 06		252,451 61	81,438 56	87,888.06	
WELLS FARGO ADVANTAGE									
GROWTH FUND CLASS A									
Symbol SGRAX									
Trade date Feb 28, 11	2,845 247	34 879	99,242 21	99,242 21	51 220	145,733 55	46,491 34		LT
Trade date Oct 21, 11	607 371	34 809	21,142 58	21,142 58	51 220	31,109 54	9,966 96		LT
Trade date Oct 27, 11	743 520	36 410	27,071 57	27,071 57	51 220	38,083 09	11,011 52		LT
Trade date Jun 28, 13	466 925	43 429	20,278 54	20,278 54	51 220	23,915 90	3,637 36		ST
Total reinvested	243 356	45 256		11,013 45	51 220	12,464 69	1,451 24		
Security total	4,906 419	36 432	167,734 90	178,748 35		251,306 78	72,558 42	83,571 87	
YACKTMAN FOCUSED FUND									
SERVICE CLASS									
Symbol YAFFX									
Trade date Oct 21, 11	2,348 456	18 599	43,681 28	43,681 28	25 150	59,063 67	15,382 39		LT
Trade date Oct 27, 11	3,092 019	18 899	58,439 15	58,439 15	25 150	77,764 28	19,325 13		LT
Trade date. Jun 26, 13	1,050 050	23 890	25,085 70	25,085 70	25,150	26,408 76	1,323 06		ST
Trade date Jul 2, 13	1,987 318	23 980	47,655 89	47,655 89	25 150	49,981 05	2,325 16		ST
Total reinvested	489 495	23 036		11,276 37	25 150	12,310 80	1,034 43		
EAI $1,246 Current yield. 0 55%									
Security total	8,967 338	20 757	174,862 02	186,138 39		225,528 55	39,390 17	50,666 54	
Total			**$1,189,653.39**	**$1,266,378.05**		**$1,514,654.93**	**$248,276.91**	**$325,001.54**	

Total estimated annual income: $28,157

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

UBS Portfolio Management Program
December 2013

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

Your Financial Advisor:
JORGENSON CREYDT WLTH MGMT GRP
952-921-7900/800-444-3810

Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you Invested It does not include shares that are not reflected on your statement, Including shares that have been realized as either a gain or a loss It also does not Include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client Investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALLIANCE BERNSTEIN HIGH									
INCOME FD CL A									
Symbol AGDAX									
Trade date Jun 2, 10	8,836 651	8 409	74,316 23	74,316 23	9 380	82,887 78	8,571 55		LT
Total reinvested	4,440 465	9 145		40,611 75	9 380	41,651 56	1,039 81		
EAI $8,630 Current yield. 6.93%									
Security total	13,277 116	8 656	74,316 23	114,927 98		124,539 34	9,611 36	50,223 11	
GUGGENHEIM MACRO									
OPPORTUNITIES FUND CL A									
Symbol GIOAX									
Trade date Jun 26, 12	3,199 199	25 740	82,347 39	82,347 39	26 700	85,418 61	3,071 22		LT
Trade date May 2, 13	992 364	27.769	27,557 94	27,557 94	26.700	26,496 12	-1,061 82		ST
Total reinvested	287 492	26.830		7,713 55	26 700	7,676.04	-37 51		
EAI $6,253 Current yield 5 23%									
Security total	4,479 055	26 260	109,905 33	117,618 88		119,590 76	1,971 89	9,685.44	
LOOMIS SAYLES SR									
FLOATING RATE & FIXED									
INCOME FUND CLASS A									
Symbol LSFAX									
Trade date May 30, 13	11,451 870	10 620	121,618 86	121,618 86	10 570	121,046 27	-572 59		ST
Total reinvested	357 613	10 536		3,767 83	10 570	3,779 97	12 14		
EAI $6,495 Current yield 5 20%									
Security total	11,809 483	10 617	121,618 86	125,386 69		124,826 23	-560 45	3,207 38	

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UBS

Portfolio Management Program
December 2013

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

Your Financial Advisor:
JORGENSON CREYDT WLTH MGMT GRP
952-921-7900/800-444-3810

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LOOMIS SAYLES BOND									
FUND CLASS RETAIL									
Symbol LSBRX									
Trade date Feb 22, 10	6,034 888	13 430	81,048 55	81,048 55	15 090	91,066 45	10,017 90		LT
Total reinvested	2,355 110	14 472		34,085 46	15 090	35,538 61	1,453 15		
EAI $6,016 Current yield 4 75%									
Security total	8,389 998	13 723	81,048 55	115,134 01		126,605 06	11,471 05	45,556 51	
PIMCO INCOME FUND									
CLASS A									
Symbol PONAX									
Trade date Dec 7, 11	8,388 070	10 930	91,681 61	91,681 61	12 260	102,837 74	11,156 13		LT
Total reinvested	1,859 638	11 835		22,009 97	12 260	22,799 16	789 19		
EAI $6,374 Current yield 5 07%									
Security total	10,247 708	11 094	91,681 61	113,691 58		125,636 90	11,945 32	33,955 29	
TEMPLETON GLOBAL TOTAL									
RETURN CLASS A									
Symbol TGTRX									
Trade date Dec 20, 10	1,714 329	12 979	22,251 99	22,251 99	13 480	23,109 15	857 16		LT
Trade date. May 2, 13	6,003 277	14 049	84,346 04	84,346 04	13 480	80,924 17	-3,421 87		ST
Total reinvested	1,464 858	13 075		19,153 39	13 480	19,746 28	592 89		
EAI $4,866 Current yield 3 93%									
Security total	9,182 464	13.695	106,598 03	125,751 42		123,779 61	-1,971 82	17,181 57	
Total			**$585,168.61**	**$712,510.56**		**$744,977.90**	**$32,467.35**	**$159,809.29**	

Total estimated annual income: $38,634

UBS Portfolio Management Program
December 2013

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

Your Financial Advisor:
JORGENSON CREYDT WLTH MGMT GRP
952-921-7900/800-444-3810

Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may neec to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and woulc generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding perioc
MAINSTAY MARKETFIELD									
FUND CLASS I									
Symbol MFLDX									
Trade date Apr 3, 12	7,672 804	14 969	114,861 87	114,861 87	18 520	142,100 33	27,238 46		LT
Trade date Sep 24, 13	1,708 432	18 079	30,888 45	30,888 45	18 520	31,640 16	751 71		ST
Total reinvested	36.559	15 586		569 83	18 520	677.07	107 24		
EAI $19 Current yield 0 01%									
Security total	9,417 795	15 537	145,750 32	146,320 15		174,417 56	28,097.41	28,667 24	
SANDALWOOD OPPORTUNITY									
FUND CLASS A									
Symbol SANAX									
Trade date. Sep 24, 13	5,711 394	10 830	61,854 40	61,854 40	10 740	61,340 37	-514 03		ST
Total reinvested	194 436	10 733		2,086 93	10 740	2,088.24	1 31		
EAI $2,167 Current yield 3 42%									
Security total	5,905 830	10 827	61,854 40	63,941 33		63,428 61	-512 72	1,574 21	
Total			**$207,604.72**	**$210,261.48**		**$237,846.17**	**$27,584.69**	**$30,241.45**	

Total estimated annual income: $2,186

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

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952-921-7900/800-444-3810

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE GLOBAL FUND									
CLASS A									
Symbol SGENX									
Trade date Feb 22, 10	3,149 439	39 860	125,536 64	125,536 64	53 610	168,841 42	43,304 78		LT
Trade date Sep 13, 12	790 813	50 059	39,588 08	39,588 08	53 610	42,395 48	2,807 40		LT
Total reinvested	508 942	48 761		24,816 56	53 610	27,284 38	2,467 82		
Security total	4,449 194	42 691	165,124 72	189,941 28		238,521.29	48,580 00	73,396 56	
LOOMIS SAYLES GLOBAL									
EQUITY AND INCOME									
FUND CL A									
Symbol LGMAX									
Trade date Feb 3, 12	8,575 456	16 279	139,608 42	139,608 42	19 240	164,991 77	25,383 35		LT
Total reinvested	396 727	18 347		7,279 07	19 240	7,633.03	353 96		
EAI $2,925 Current yield 1 69%									
Security total	8,972 183	16 371	139,608 42	146,887 49		172,624 80	25,737 31	33,016 38	
THORNBURG INCOME									
BUILDER CLASS A									
Symbol TIBAX									
Trade date. Aug 30, 13	7,574 174	19 379	146,787 49	146,787 49	20 900	158,300 23	11,512 74		ST
Total reinvested	107.611	20.635		2,220 60	20 900	2,249 07	28 47		
EAI $7,398 Current yield 4 61%									
Security total	7,681 785	19 398	146,787 49	149,008 09		160,549 30	11,541 21	13,761 81	

continued next page

UBS Portfolio Management Program
December 2013

Account name: HUGH C BECKER FOUNDATION
Friendly account name: Hugh Becker Fdn
Account number: 7N 20082 BH

Your Financial Advisor:
JORGENSON CREYDT WLTH MGMT GRP
952-921-7900/800-444-3810

Your assets › **Other** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total			$451,520 63	$485,836 86		$571,695.39	$85,858.52	$120,174.76	

Total estimated annual income: $10,323

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	18,807.73	0.61%	18,807.73		
Equities	Mutual funds	1,514,654.93	49.05%	1,266,378.05	28,157.00	248,276.91
Fixed income	Mutual funds	744,977.90	24.12%	712,510.56	38,634.00	32,467.35
Non-traditional	Mutual funds	237,846.17	7.70%	210,261.48	2,186.00	27,584.69
Other	Mutual funds	571,695.39	18.52%	485,836.86	10,323.00	85,858.52
Total		$3,087,982.12	100.00%	$2,693,794.68	$79,300.00	$394,187.47

UBS Financial Services Inc.
1000 Harbor Boulevard
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Payer:
HUGH C BECKER FOUNDATION
ATTN: GEORGE SELCKE, TRUSTEE
13004 SHADY DALE RD
MINNETONKA MN 55343-4904

2013 Informational Statement

Account Number: 7N 20082 BH
Tax Identification Number: 26-1117204

Proceeds from Broker Transactions

Short-term transactions for covered securities; included in Box 2a.

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): JANUS TRITON FUND A						*CUSIP:* 47103C373	*Symbol (Box 1d):* JGMAX			
Sell	108.8530		12/18/12	05/14/13	2,233.67	1,938.67				295.00
Sell	336.7390		12/18/12	05/14/13	6,909.88	5,997.33				912.55
Sub Total	445.5920				9,143.55	7,936.00				1,207.55
Description (Box 8): MATTHEWS ASIA DIVIDEND						*CUSIP:* 577125107	*Symbol (Box 1d):* MAPIX			
Sell	5,825.1560		01/31/13	12/10/13	92,349.34	87,260.84				5,088.50
Sell	52.4830		03/21/13	12/10/13	832.05	802.47				29.58
Sell	52.9950		06/20/13	12/10/13	840.15	778.50				61.65
Sell	43.7970		09/19/13	12/10/13	694.34	702.07	7.73			0.00
Sell	326.7660		09/24/13	12/10/13	5,180.40	5,192.31	0.14			(11.77)
Sub Total	6,301.1970				99,896.28	94,736.19	7.87			5,167.96
Description (Box 8): MFS EMERGING MARKETS BOND FUND CLASS A						*CUSIP:* 55273E673	*Symbol (Box 1d):* MEDAX			
Sell	7,088.2530		09/13/12	05/01/13	114,971.46	113,979.11				992.35
Sell	11.6220		09/28/12	05/01/13	188.51	187.35				1.16
Sell	26.7660		10/31/12	05/01/13	434.15	433.07				1.08
Sell	26.5710		11/30/12	05/01/13	430.98	434.70				(3.72)
Sell	23.2060		12/11/12	05/01/13	376.40	380.12				(3.72)
Sell	23.4900		12/11/12	05/01/13	381.01	384.77				(3.76)
Sell	34.4520		12/31/12	05/01/13	558.81	563.63				(4.82)
Sell	27.2960		01/31/13	05/01/13	442.74	441.38				1.36

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Proceeds from Broker Transactions (continued)

Short-term transactions for covered securities; included in Box 2a. (continued)

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): MFS EMERGING MARKETS BOND FUND CLASS A					*CUSIP:* 55273E673	*Symbol (Box 1d):* MEDAX				
Sell	27.5300		02/28/13	05/01/13	446.54	442.96				3.58
Sell	27.4900		03/28/13	05/01/13	445.88	437.37				8.51
Sell	27.0780		04/30/13	05/01/13	439.21	438.93				0.28
Sub Total	7,343.7540				119,115.69	118,123.39				992.30
Description (Box 8): PIMCO ALL ASSETS ALL AUTH-A					*CUSIP:* 72200Q232	*Symbol (Box 1d):* PAUAX				
Sell	91.0320		09/20/12	08/28/13	923.06	1,010.46				(87.40)
Sell	378.8140		12/27/12	08/28/13	3,841.18	4,219.99				(378.81)
Sell	75.0410		12/31/12	08/28/13	760.91	830.70				(69.79)
Sell	77.3710		03/21/13	08/28/13	784.55	845 67				(61.12)
Sub Total	622.2580				6,309.70	6,906.82				(597.12)
Description (Box 8): PIMCO INVESTMENT GRADE CORPORATE BOND FUND CLASS A					*CUSIP:* 722008307	*Symbol (Box 1d):* PBDAX				
Sell	40.9700		07/31/12	07/19/13	436 33	456.00				(19.67)
Sell	44.8490		08/31/12	07/19/13	477.64	500.96				(23.32)
Sell	36.4370		09/28/12	07/19/13	388.06	410.64				(22.58)
Sell	41.7110		10/31/12	07/19/13	444.22	472.59				(28.37)
Sell	44.9940		11/30/12	07/19/13	479.19	512.48				(33.29)
Sell	129.2090		12/12/12	07/19/13	1,376.07	1,443.27				(67.20)
Sell	143.1580		12/12/12	07/19/13	1,524.64	1,599.08				(74.44)
Sell	68.6750		12/27/12	07/19/13	731.38	765.04				(33.66)
Sell	42.2580		12/31/12	07/19/13	450.05	469.91				(19.86)
Sell	41.1100		01/31/13	07/19/13	437.82	455.50				(17.68)

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Proceeds from Broker Transactions (continued)

Short-term transactions for covered securities; included in Box 2a. (continued)

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): PIMCO INVESTMENT GRADE CORPORATE BOND FUND CLASS A					*CUSIP:* 722008307		*Symbol (Box 1d):* PBDAX			
Sell	41.7350		02/28/13	07/19/13	444.48	464.93				(20.45)
Sell	42.2590		03/28/13	07/19/13	450.06	470.77				(20.71)
Sell	39.9640		04/30/13	07/19/13	425.62	453.19				(27.57)
Sell	43.4840		05/31/13	07/19/13	463.10	478.76				(15.66)
Sell	36.7530		06/28/13	07/19/13	391.42	388.11				3.31
Sub Total	837.5660				8,920.08	9,341.23				(421.15)
Description (Box 8): PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS A					*CUSIP:* 74254V224		*Symbol (Box 1d):* PGBAX			
Sell	1,868.6070		09/13/12	06/28/13	25,936.27	26,291.30	13.97			(341.06)
Sell	7,997.9640		09/13/12	08/30/13	110,131.96	112,531.36				(2,399.40)
Sell	40.0560		09/28/12	08/30/13	551.57	562.39				(10.82)
Sell	39.9350		10/31/12	08/30/13	549.91	564.68				(14.77)
Sell	40.2380		11/30/12	08/30/13	554.08	566.95				(12.87)
Sell	29.7620		12/19/12	08/30/13	409.82	418.45				(8.63)
Sell	57.8890		12/19/12	08/30/13	797.13	813.92				(16.79)
Sell	89.9760		12/27/12	08/30/13	1,238.97	1,254.27				(15.30)
Sell	40.8290		01/31/13	08/30/13	562.22	579.36				(17.14)
Sell	40.9650		02/28/13	08/30/13	564.08	581.70				(17.62)
Sell	35.7760		03/28/13	08/30/13	492.64	512.31				(19.67)
Sell	35.2120		04/30/13	08/30/13	484.87	514.10				(29.23)
Sell	37.2960		06/28/13	08/30/13	513.56	524.75				(11.19)
Sell	25.5850		07/31/13	08/30/13	352.31	357.93				(5.62)
Sub Total	10,380.0900				143,139.39	146,073.47	13.97			(2,920.11)

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Payer:
HUGH C BECKER FOUNDATION
ATTN: GEORGE SELCKE, TRUSTEE
13004 SHADY DALE RD
MINNETONKA MN 55343-4904

2013 Informational Statement

Account Number: 7N 20082 BH
Tax Identification Number: 26-1117204

Proceeds from Broker Transactions (continued)

Short-term transactions for covered securities; included in Box 2a. (continued)

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): PRINCIPAL GLOBAL REAL ESTATE SECURITIES FUND CLASS A					CUSIP: 74254V299		Symbol (Box 1d): POSAX			
Sell	56.2070		09/28/12	08/29/13	433.36	436.17				(2.81)
Sell	284.5420		12/19/12	08/29/13	2,193.82	2,262.11				(68.29)
Sell	675.3970		12/27/12	08/29/13	5,207.31	5,220.82				(13.51)
Sell	58.7590		03/28/13	08/29/13	453.03	478.30				(25.27)
Sell	80.0180		06/28/13	08/29/13	616.94	629.74				(12.80)
Sub Total	1,154.9230				8,904.46	9,027.14				(122.68)
Total	27,085.3800				$395,429.15	$392,144.24	$21.84			$3,306.75

Long-term transactions for covered securities; included in Box 2a.

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): PIMCO ALL ASSETS ALL AUTH-A					CUSIP: 72200Q232		Symbol (Box 1d): PAUAX			
Sell	2,243.7780		01/30/12	06/28/13	22,931.41	23,492.36	24.13			(536.82)
Sell	10,694.9810		01/30/12	08/28/13	108,447.11	111,976.45				(3,529.34)
Sell	107 9990		03/22/12	08/28/13	1,095.11	1,136.15				(41.04)
Sell	59.1730		06/21/12	08/28/13	600.01	608.89				(8.88)
Sell	96.5270		06/20/13	08/28/13	978.78	1,011.60				(32.82)
Sub Total	13,202.4580				134,052.42	138,225.45	24.13			(4,148.90)

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MINNETONKA MN 55343-4904

2013 Informational Statement

Account Number: 7N 20082 BH
Tax Identification Number: 26-1117204

Proceeds from Broker Transactions (continued)

Long-term transactions for covered securities; included in Box 2a. (continued)

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): PIMCO INVESTMENT GRADE CORPORATE BOND FUND CLASS A					*CUSIP:* 722008307		*Symbol (Box 1d):* PBDAX			
Sell	12,907.1250		02/03/12	07/19/13	137,460.88	136,815.52				645.36
Sell	31.4540		02/29/12	07/19/13	334.98	335.30				(0.32)
Sell	44.6250		03/30/12	07/19/13	475.26	473.03				2.23
Sell	40.0640		04/30/12	07/19/13	426.68	430.69				(4.01)
Sell	43.9100		05/31/12	07/19/13	467.64	474.67				(7.03)
Sell	44.9400		06/29/12	07/19/13	478.61	489.40				(10.79)
Sub Total	13,112.1180				139,644.05	139,018.61				625.44
Description (Box 8): PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS A					*CUSIP:* 74254V224		*Symbol (Box 1d):* PGBAX			
Sell	36.2520		05/31/13	08/30/13	499.19	522.76				(23.57)
Description (Box 8): PRINCIPAL GLOBAL REAL ESTATE SECURITIES FUND CLASS A					*CUSIP:* 74254V299		*Symbol (Box 1d):* POSAX			
Sell	15,159.7640		05/07/12	08/29/13	116,881.78	110,514.68				6,367 10
Sell	37.6420		06/29/12	08/29/13	290.22	277.42				12.80
Sub Total	15,197.4060				117,172.00	110,792.10				6,379.90
Total	41,548.2340				$391,367.66	$388,558.92	$24.13			$2,832.87

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2013 Informational Statement

Account Number: 7N 20082 BH
Tax Identification Number: 26-1117204

Proceeds from Broker Transactions (continued)

Long-term transactions for noncovered securities; included in Box 2a.

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): ALLIANCE BERNSTEIN HIGH INCOME FD CL A					*CUSIP:* 01859M101	*Symbol (Box 1d):* AGDAX				
Sell	6,774.7010		06/02/10	06/28/13	63,411.20	56,975.24				6,435.96
Description (Box 8): JANUS TRITON FUND A					*CUSIP:* 47103C373	*Symbol (Box 1d):* JGMAX				
Sell	8,862.7280		01/06/11	05/14/13	181,863.17	146,057.75				35,805.42
Sell	305.5300		12/20/11	05/14/13	6,269.48	4,922.09				1,347.39
Sell	25.8700		12/20/11	05/14/13	530.85	416.77				114.08
Sub Total	9,194.1280				188,663.50	151,396.61				37,266.89
Description (Box 8): LOOMIS SAYLES BOND FUND CLASS RETAIL					*CUSIP:* 543495832	*Symbol (Box 1d):* LSBRX				
Sell	2,040.2040		02/22/10	09/24/13	30,827.48	27,399.94				3,427.54
Sell	1,795.7450		02/22/10	10/14/13	27,151.67	24,116.85				3,034.82
Sub Total	3,835.9490				57,979.15	51,516.79				6,462.36
Description (Box 8): PIMCO INCOME FUND CLASS A					*CUSIP:* 72201F474	*Symbol (Box 1d):* PONAX				
Sell	2,530.3390		12/07/11	09/24/13	31,047.26	27,656.60				3,390.66
Sell	1,365.0870		12/07/11	10/14/13	16,695.02	14,920.40				1,774.62
Sub Total	3,895.4260				47,742.28	42,577.00				5,165.28
Description (Box 8): TEMPLETON GLOBAL TOTAL RETURN CLASS A					*CUSIP:* 880208889	*Symbol (Box 1d):* TGTRX				
Sell	1,856.8720		12/20/10	06/28/13	24,603.55	24,102.20				501.35

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2013 Informational Statement

Account Number: 7N 20082 BH
Tax Identification Number: 26-1117204

Proceeds from Broker Transactions (continued)

Long-term transactions for noncovered securities; included in Box 2a. (continued)

Activity type	Quantity / face value (Box 1e)	Original cost basis ($)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) ($)	Cost or other basis (Box 3) ($)	Wash sale loss disallowed (Box 5) ($)	Federal income tax withheld (Box 4) ($)	Loss not allowed (Box 2b)	Gain/Loss ($)
Description (Box 8): WELLS FARGO ADVANTAGE GROWTH FUND CLASS A					*CUSIP:* 949915672	*Symbol (Box 1d):* SGRAX				
Sell	1,380.3530		02/28/11	05/29/13	61,066.82	48,146.71				12,920.11
Description (Box 8): YACKTMAN FOCUSED FUND SERVICE CLASS					*CUSIP:* 561709445	*Symbol (Box 1d):* YAFFX				
Sell	2,103.0770		10/21/11	05/29/13	50,768.29	39,117.24				11,651.05
Total	29,040.5060				$494,234.79	$413,831.79				$80,403.00
Total					$1,281,031.60					

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	136,613.	0.	136,613.	136,613.	
INTEREST INCOME	7.	0.	7.	7.	
TO PART I, LINE 4	136,620.	0.	136,620.	136,620.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	23,682.	23,682.		0.
TO FORM 990-PF, PG 1, LN 16C	23,682.	23,682.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	549.	549.		0.
ESTIMATED TAX (2013)	1,080.	0.		0.
2012 TAX DUE	151.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,780.	549.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MN FILING FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 990-PF — CORPORATE STOCK — STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE ATTACHED DETAIL	1,266,378.	1,514,655.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,266,378.	1,514,655.

FORM 990-PF — CORPORATE BONDS — STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - SEE ATTACHED DETAIL	712,511.	744,978.
TOTAL TO FORM 990-PF, PART II, LINE 10C	712,511.	744,978.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED DETAIL	COST	480,995.	571,695.
ALTERNATIVE STRATEGIES - SEE ATTACHED DETAIL	COST	210,261.	237,847.
TOTAL TO FORM 990-PF, PART II, LINE 13		691,256.	809,542.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE SELCKE 13004 SHADY DALE ROAD MINNETONKA, MN 55343	CHAIRMAN 1.00	0.	0.	0.
PAUL HARTMAN 9339 BATAAN ST NE BLAINE, MN 55449	BOARD MEMBER 1.00	0.	0.	0.
SHAWN KELLET 414 DIVISION ST EXCELSIOR, MN 55331	BOARD MEMBER 1.00	0.	0.	0.
TIM HEBERT 15487 101ST AVE CHIPPEWA FALLS, WI 54729	BOARD MEMBER 1.00	0.	0.	0.
ROBERT HOBBINS 4708 UPPER TERRACE EDINA, MN 55409	BOARD MEMBER 1.00	0.	0.	0.
JAMES SCHULTZ 220 S 6TH ST STE 300 MINNEAPOLIS, MN 55402	BOARD MEMBER 1.00	0.	0.	0.
GREG IDE PO BOX 13210 MINNEAPOLIS, MN 55414	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.