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Form **990**

**Return of Organization Exempt From Income Tax**

OMB No 1545-0047

**2013**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public.

Open to Public Inspection

Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**A** For the 2013 calendar year, or tax year beginning **JUL 1, 2013** and ending **DEC 31, 2013**

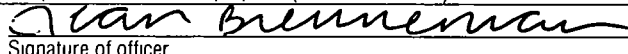
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>MATTHEW 25</b>		<b>D</b> Employer identification number <b>26-0467321</b>
	Doing Business As		<b>E</b> Telephone number <b>319-362-2214</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	<b>G</b> Gross receipts \$ <b>436,599.</b>
	<b>201 3RD AVE. SW</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or province, country, and ZIP or foreign postal code <b>CEDAR RAPIDS, IA 52404</b>		<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)
<b>F</b> Name and address of principal officer <b>JEAN BRENNEMAN</b> <b>SAME AS C ABOVE</b>			<b>H(c)</b> Group exemption number
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: <b>WWW.HUB25.ORG</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			<b>L</b> Year of formation: <b>2007</b> <b>M</b> State of legal domicile: <b>IA</b>

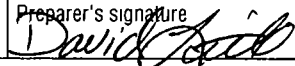
**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>MATTHEW 25 EMPOWERS PEOPLE TO TRANSFORM NEIGHBORHOODS.</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>8</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>8</b>
	<b>5</b> Total number of individuals employed in calendar year 2013 (Part V, line 2a)	<b>5</b>	<b>23</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>317</b>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>305,755.</b>	<b>221,696.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>53,418.</b>	<b>17,584.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>-203,700.</b>	<b>-18,482.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>3,303.</b>	<b>2,793.</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>158,776.</b>	<b>223,591.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>38,308.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>0.</b>	<b>0.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>261,152.</b>	<b>133,294.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25)	<b>0.</b>	<b>21,717.</b>
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>188,432.</b>	<b>123,803.</b>	
<b>18</b> Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>449,584.</b>	<b>317,122.</b>	
<b>19</b> Revenue less expenses - Subtract line 18 from line 12	<b>-290,808.</b>	<b>-93,531.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>1,374,308.</b>	<b>1,269,329.</b>
	<b>22</b> Net assets or fund balances - Subtract line 21 from line 20	<b>47,639.</b>	<b>36,055.</b>
		<b>1,326,669.</b>	<b>1,233,274.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>		<b>05.09.14</b>
	Signature of officer	Date
	<b>JEAN BRENNEMAN, TREASURER</b>	
	Type or print name and title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>DAVID LITTLE</b>	Preparer's signature 	Date <b>4-30-14</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01480921</b>
	Firm's name <b>CLIFTONLARSONALLEN LLP</b>	Firm's EIN <b>41-0746749</b>	Firm's address <b>600 3RD AVE. SE, STE. 300 CEDAR RAPIDS, IA 52401</b>		
	Phone no. <b>319-363-2697</b>				

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED JUN 09 2014

66 917

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

X

1 Briefly describe the organization's mission
VISION - MATTHEW 25 ENVISIONS A THRIVING, CONNECTED COMMUNITY WHERE PEOPLE ARE VALUED AND TALENTS ARE MULTIPLIED; WHERE NEIGHBORHOOD FAMILIES HAVE ACCESS TO SAFE, AFFORDABLE HOUSING AND HEALTHY FOOD; AND WHERE YOUTH ARE EMPOWERED THROUGH READING AND THE CREATIVE ARTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses
Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ 122,099. including grants of \$ 38,308. ) (Revenue \$ 6,625. )
NEIGHBORHOOD BUILDING REVITALIZES COMMUNITIES BY:
-ENCOURAGING NEIGHBORS TO DREAM OF POSSIBILITIES
-ORGANIZING SUSTAINABLE REINVESTMENT AND SOUND PUBLIC POLICY IN TARGETED NEIGHBORHOODS
-PROVIDING A SHARED NETWORK OF TOOLS AND RESOURCES
SINCE THE FLOOD OF 2008, MATTHEW 25 HAS WORKED TO REBUILD AND REDEVELOP FLOOD-IMPACTED NEIGHBORHOODS THROUGH A VARIETY OF PROGRAMS, SUCH AS THE BLOCK BY BLOCK PROGRAM, WHICH RESTORED NEARLY 300 HOMES. TODAY, MATTHEW 25 OFFERS A VIRTUAL "TOOLBOX FOR NEIGHBORHOOD BUILDING", WHICH INCLUDES:
-HOME REPAIR ASSISTANCE AND MICRO-LOANS
-ENERGY EFFICIENT, AFFORDABLE NEW HOME CONSTRUCTION

4b (Code ) (Expenses \$ 23,693. including grants of \$ ) (Revenue \$ 5,515. )
YOUTH EMPOWERMENT MENTORS YOUTH BY:
-ENCOURAGING SELF-EXPRESSION THROUGH THE ARTS
-READING WITH STUDENTS
-COLLABORATING WITH YOUTH AND ADULTS ON EDUCATIONAL OPPORTUNITIES
THERE ARE THREE CORE PROGRAMS FOR YOUTH EMPOWERMENT:
-BOOK BUDDIES IS A ONE-TO-ONE MENTORING PROGRAM THAT TEACHES READING SKILLS TO 1ST GRADERS AT NEIGHBORHOOD SCHOOLS.
-SCHOOL GARDENS OFFER WEEKLY, HANDS-ON FOOD EDUCATION PROGRAMMING FOR STUDENTS THROUGHOUT THE GROWING SEASON AT NEIGHBORHOOD SCHOOLS.
-GROUNDSWELL, A YOUTH ARTS VENUE AND COMMUNITY GATHERING SPACE, IS A SAFE, POSITIVE PLACE FOR YOUTH TO GATHER, EXPLORE THEIR ARTISTIC GIFTS, AND GAIN EXPERIENCE SHARING THEIR ART WITH THE PUBLIC.

4c (Code ) (Expenses \$ 63,492. including grants of \$ ) (Revenue \$ 8,237. )
CULTIVATE HOPE CREATES A HEALTHY FOOD CULTURE BY:
-GROWING CHEMICAL-FREE PRODUCE FOR FAMILIES, SCHOOLS, AND INSTITUTIONS
-EDUCATING WITH HANDS-ON LEARNING AND MENTORING
-ADVOCATING FOR POLICIES WHICH ENCOURAGE GROWING AND ACCESSING HEALTHY FOOD
WITH THE SUPPORT OF NUMEROUS VOLUNTEERS, CULTIVATE HOPE CREATED IOWA'S FIRST URBAN FARM EDUCATION CENTER IN 2012. THE TWO-ACRE FARM IS LOCATED CLOSE TO DOWNTOWN CEDAR RAPIDS ON 14 EMPTY LOTS WHERE HOUSES STOOD BEFORE THE 2008 FLOOD.
DURING JULY TO DECEMBER 2013,
-OVER 1600 HOURS OF VOLUNTEER TIME WAS CONTRIBUTED TOWARD GROWING AND MAINTAINING THE URBAN FARM.

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 209,284.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

**Note.** All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 1a through 14b regarding IRS filings and tax compliance.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>1b</b> Enter the number of voting members included in line 1a, above, who are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	X	
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b> Did the organization have members or stockholders?		X
<b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>7b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10a</b> Did the organization have local chapters, branches, or affiliates?		X
<b>10b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>12b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
<b>13</b> Did the organization have a written whistleblower policy?	X	
<b>14</b> Did the organization have a written document retention and destruction policy?	X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b> The organization's CEO, Executive Director, or top management official	X	
<b>15b</b> Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		X
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **RHONDA BETSWORTH - 319-362-2214**  
**201 3RD AVE. SW, CEDAR RAPIDS, IA 52404**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers; key employees; highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CHRIS CAHALAN BOARD MEMBER (END 09/23/13)	1.00	X						0.	0.	0.
(2) SHELLY TURNER BOARD MEMBER	1.00	X						0.	0.	0.
(3) BRETT ROTTINGHAUS BOARD MEMBER (END 11/25/13)	1.00	X						0.	0.	0.
(4) PHIL ROGERS BOARD MEMBER (END 09/23/13)	1.00	X						0.	0.	0.
(5) SRIDIP MUKHOPADHYAYA BOARD MEMBER (END 11/25/13)	1.00	X						0.	0.	0.
(6) BETH BROCKETTE BOARD MEMBER	1.00	X						0.	0.	0.
(7) JENNIFER BORCHERDING BOARD MEMBER	1.00	X						0.	0.	0.
(8) DEAN SPINA BOARD MEMBER (START 09/23/13)	1.00	X						0.	0.	0.
(9) BOB PASICZNYUK BOARD MEMBER, PRESIDENT	1.00	X		X				0.	0.	0.
(10) DENISE CLARK SECRETARY	3.00	X		X				0.	0.	0.
(11) REV. SHERRIE ILG VICE-PRESIDENT	3.00	X		X				0.	0.	0.
(12) JEAN BRENNEMAN TREASURER	5.00	X		X				0.	0.	0.
(13) TINA STEFFENS PRESIDENT (END 09/23/13)	5.00	X		X				0.	0.	0.
(14) COURTNEY BALL CO-EXECUTIVE DIRECTOR (END 12/31/13)	30.00			X				37,474.	0.	3,300.
(15) CLINT TWEDT-BALL CO-EXECUTIVE DIRECTOR	30.00			X				30,750.	0.	3,300.



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)		
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514		
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a	41,971.				
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	41,695.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	138,030.				
	g	Noncash contributions included in lines 1a-1f \$						
	h	<b>Total.</b> Add lines 1a-1f		<b>221,696.</b>				
Program Service Revenue	2 a	<b>OTHER PROGRAM SERVICE</b>	Business Code	561700	13,550.	13,550.		
	b	<b>RENTAL INCOME</b>		531120	2,660.	2,660.		
	c	<b>TOOL LIBRARY MEMBERSHI</b>		532000	1,374.	1,374.		
	d							
	e							
	f	All other program service revenue						
	g	<b>Total.</b> Add lines 2a-2f		<b>17,584.</b>				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		106.			106.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	(i) Real	(ii) Personal				
		b	Less rental expenses					
		c	Rental income or (loss)					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b	Less cost or other basis and sales expenses		194,420.			
		c	Gain or (loss)		213,008.			
		d	Net gain or (loss)		-18,588.			-18,588.
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a					
		b	Less direct expenses	b				
		c	Net income or (loss) from fundraising events					
	9 a	Gross income from gaming activities See Part IV, line 19	a					
b		Less direct expenses	b					
c		Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	a		2,793.				
	b	Less cost of goods sold	b		0.			
	c	Net income or (loss) from sales of inventory			2,793.	2,793.		
Miscellaneous Revenue			Business Code					
11 a								
	b							
	c							
	d	All other revenue						
	e	<b>Total.</b> Add lines 11a-11d						
12	<b>Total revenue.</b> See instructions.			<b>223,591.</b>	<b>20,377.</b>	<b>0.</b>	<b>-18,482.</b>	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	31,228.	31,228.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	7,080.	7,080.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	74,824.	56,118.	9,521.	9,185.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	47,787.	28,915.	16,418.	2,454.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	2,787.	1,931.	589.	267.
9 Other employee benefits				
10 Payroll taxes	7,896.	5,096.	2,240.	560.
11 Fees for services (non-employees)				
a Management	10,348.	4,770.	5,128.	450.
b Legal	1,197.	552.	593.	52.
c Accounting	9,525.	4,391.	4,720.	414.
d Lobbying				
e Professional fundraising services. See Part IV, line 17	21,717.			21,717.
f Investment management fees	9.		9.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	21,224.	9,783.	10,519.	922.
12 Advertising and promotion	426.	426.		
13 Office expenses	14,812.	7,660.	2,812.	4,340.
14 Information technology				
15 Royalties				
16 Occupancy	30,200.	25,942.	4,258.	
17 Travel	4,375.	3,449.	601.	325.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,741.	805.	824.	112.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	20,810.	18,812.	1,998.	
23 Insurance	6,043.	752.	5,291.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MEMBERSHIP & DUES	251.	99.	0.	152.
b EQUIPMENT RENT & MAINT	184.	184.	0.	0.
c				
d				
e All other expenses	2,658.	1,291.	1,367.	
25 Total functional expenses. Add lines 1 through 24e	317,122.	209,284.	66,888.	40,950.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	1	Cash - non-interest-bearing	2,467.	1	7,805.
	2	Savings and temporary cash investments	1,034,600.	2	720,602.
	3	Pledges and grants receivable, net	52,387.	3	20,690.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	152,377.	8	135,656.
	9	Prepaid expenses and deferred charges	6,580.	9	5,276.
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	345,862.		
	10b	Less accumulated depreciation	11,856.	10c	334,006.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	43,517.	15	45,294.
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	1,374,308.	16	1,269,329.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses	27,639.	17	17,498.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	20,000.	23	18,557.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	<b>Total liabilities.</b> Add lines 17 through 25	47,639.	26	36,055.
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	1,269,389.	27	1,114,244.
	28	Temporarily restricted net assets	57,280.	28	119,030.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	<b>Total net assets or fund balances</b>	1,326,669.	33	1,233,274.	
34	<b>Total liabilities and net assets/fund balances</b>	1,374,308.	34	1,269,329.	

Form 990 (2013)

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	223,591.
2	Total expenses (must equal Part IX, column (A), line 25)	2	317,122.
3	Revenue less expenses Subtract line 2 from line 1	3	-93,531.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,326,669.
5	Net unrealized gains (losses) on investments	5	136.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,233,274.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2013)

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Open to Public Inspection

Name of the organization **MATTHEW 25** Employer identification number **26-0467321**

**Part I Reason for Public Charity Status** (All organizations must complete this part) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 10  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
  - a  Type I
  - b  Type II
  - c  Type III - Functionally integrated
  - d  Type III - Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
  - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
  - (ii) A family member of a person described in (i) above?
  - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule A (Form 990 or 990-EZ) 2013

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	283,024.	383,648.	1,652,593.	305,755.	221,696.	2,846,716.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4 Total.</b> Add lines 1 through 3	283,024.	383,648.	1,652,593.	305,755.	221,696.	2,846,716.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						62,514.
<b>6 Public support.</b> Subtract line 5 from line 4						2,784,202.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>7</b> Amounts from line 4	283,024.	383,648.	1,652,593.	305,755.	221,696.	2,846,716.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,291.	534.	3,388.	200.	106.	5,519.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	3,956.	8,463.	9,659.			22,078.
<b>11 Total support.</b> Add lines 7 through 10						2,874,313.
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	147,128.
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	96.86 %
<b>15</b> Public support percentage from 2012 Schedule A, Part II, line 14	15	97.06 %
<b>16a 33 1/3% support test - 2013.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
<b>b 33 1/3% support test - 2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>17a 10% -facts-and-circumstances test - 2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>b 10% -facts-and-circumstances test - 2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2012 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2012 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV** **Supplemental Information.** Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12  
Also complete this part for any additional information (See instructions)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

GROSS INCOME FROM SPECIAL EVENTS

2009 AMOUNT: \$ 3,190.

2010 AMOUNT: \$ 7,629.

2011 AMOUNT: \$ 9,185.

OTHER INCOME

2009 AMOUNT: \$ 766.

2010 AMOUNT: \$ 834.

2011 AMOUNT: \$ 474.

SCHEDULE A, PART II, COLUMN (E) 2013:

EXPLANATION: DURING 2013, THE ORGANIZATION CHANGED ITS FISCAL YEAR-END  
FROM JUNE 30 TO DECEMBER 31 TO BETTER ALIGN OPERATIONS WITH REVENUE  
STREAMS. THIS CHANGE RESULTED IN A SIX MONTH ACCOUNTING PERIOD WHICH IS  
NOT INDICATIVE OF TWELVE MONTHS OF OPERATIONS.

**SCHEDULE D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Open to Public Inspection

Name of the organization

**MATTHEW 25**

Employer identification number

**26-0467321**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education)       Preservation of an historically important land area

Protection of natural habitat       Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3. Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	3,017.	2,713.	257.		
b Contributions			2,389.	262.	
c Net investment earnings, gains, and losses	199.	321.	69.	-4.	
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses	9.	17.	2.	1.	
g End of year balance	3,207.	3,017.	2,713.	257.	

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ 100.00 %
- b Permanent endowment ▶ .00 %
- c Temporarily restricted endowment ▶ .00 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		56,000.		56,000.
b Buildings		208,817.	334.	208,483.
c Leasehold improvements				
d Equipment		21,780.	9,429.	12,351.
e Other		59,265.	2,093.	57,172.
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				334,006.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25) ▶	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a

1	Total revenue, gains, and other support per audited financial statements		1	242,306.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments	2a	136.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d	18,588.	
e	Add lines 2a through 2d	2e		18,724.
3	Subtract line 2e from line 1	3		223,582.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	9.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b	4c		9.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		223,591.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a

1	Total expenses and losses per audited financial statements		1	335,701.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25.			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	18,588.	
e	Add lines 2a through 2d	2e		18,588.
3	Subtract line 2e from line 1	3		317,113.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	9.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b	4c		9.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		317,122.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2, Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

**EXPLANATION: THE ORGANIZATION'S BOARD OF DIRECTORS HAS DESIGNATED CERTAIN UNRESTRICTED NET ASSETS TO BE SET ASIDE AS AN ENDOWMENT TO SUPPORT THE GENERAL OPERATING NEEDS OF THE ORGANIZATION.**

**PART X, LINE 2:**

**EXPLANATION: THE ORGANIZATION FOLLOWS THE STANDARD FOR EVALUATING UNCERTAIN TAX POSITIONS AND HAS DETERMINED THAT IT WAS NOT REQUIRED TO RECORD A LIABILITY RELATED TO UNCERTAIN TAX POSITIONS.**

**PART XI, LINE 2D - OTHER ADJUSTMENTS:****LOSS ON SALE OF PROPERTY**

18,588.

**Part XIII** Supplemental Information *(continued)*

PART XII, LINE 2D - OTHER ADJUSTMENTS:

LOSS ON SALE OF PROPERTY 18,588.



**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col (a) through col (c))
Revenue	1	Gross receipts			
	2	Less: Contributions			
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses			
	10	Direct expense summary Add lines 4 through 9 in column (d)			
	11	Net income summary. Subtract line 10 from line 3, column (d)			

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary Add lines 2 through 5 in column (d)				
8	Net gaming income summary Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization operates gaming activities \_\_\_\_\_

a Is the organization licensed to operate gaming activities in each of these states?  Yes  No

b If "No," explain \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?  Yes  No

b If "Yes," explain \_\_\_\_\_







**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22  
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ACCIDENT ASSISTANCE	1	7,080.	0.		

**Part IV** Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

**PART I, LINE 2:**  
**EXPLANATION: MATTHEW 25 DOES NOT HAVE AN OFFICIAL GRANT PROGRAM. THERE ARE OCCASIONALLY OPPORTUNITIES TO ASSIST OTHER ORGANIZATION'S WITH A SIMILAR MISSION OR INDIVIDUALS WITHIN THE MISSION OF MATTHEW 25 THROUGH GRANTING FUNDS. IN 2013 MATTHEW 25 PROVIDED SUCH ASSISTANCE AND WAS INVOLVED IN EACH PROJECT SO AS TO MONITOR THE FUNDS USE.**

SCHEDULE O  
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2013

Open to Public  
Inspection

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

MATTHEW 25

Employer identification number

26-0467321

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

MISSION - MATTHEW 25 EMPOWERS PEOPLE TO TRANSFORM NEIGHBORHOODS.

WE BELIEVE...

- POSITIVE RELATIONSHIPS ARE THE BUILDING BLOCKS FOR COMMUNITY.
- FAITH REQUIRES ACTION.
- WE MUST BUILD A SUSTAINABLE, INCLUSIVE FUTURE.

- CROSSING BOUNDARIES AND BUILDING BRIDGES AMONG DIVERSE GROUPS  
STRENGTHEN ALL.

- HEALTHY COMMUNITIES FOCUS ON EMPOWERMENT.
- EFFECTIVE MENTORING AND TEACHING CHANGE LIVES.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

-TOOL LENDING LIBRARY FOR HOME REPAIR, LAWN AND GARDEN  
-ADVOCACY AND INFORMATION FOR NEW HOMEOWNERS, POTENTIAL HOMEOWNERS,  
AND RENTERS

-MINI-GRANTS FOR NEIGHBORHOOD IMPROVEMENT PROJECTS

DURING JULY TO DECEMBER 2013,

-THE ONE REMAINING HOUSE REHABBED BY MATTHEW 25 AS A BLOCK BY BLOCK  
PARTNER WAS TRANSFERRED INTO THE HANDS OF NEW HOMEOWNERS.

-A SECOND NEW HOME WAS COMPLETED BY MATTHEW 25, BRINGING TO THE  
NEIGHBORHOOD ANOTHER FAMILY WHO HAD NEVER OWNED A HOME. THE VALUE OF  
THE NEW HOME WAS ABOUT \$140,000 BUT WITH THE APPLICATION OF VARIOUS  
GRANTS THE PURCHASE COST TO THE HOMEOWNER WAS ABOUT \$105,000. THREE  
HOMES ARE PROJECTED TO BE COMPLETED DURING CY 2014.

-THREE NEIGHBORS WERE ASSISTED WITH REPAIR PROJECTS, INCLUDING  
BUILDING A HANDICAP RAMP.

Name of the organization

MATTHEW 25

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26-0467321

-MEMBERS OF THE TOOL LIBRARY BORROWED 171 TOOLS, SAVING AN ESTIMATED \$10,000 IN TOOL RENTAL FEES.

-MEETINGS WERE HELD WITH NEIGHBORHOOD ASSOCIATIONS, PROPERTY OWNERS, AND CITY OFFICIALS TO ENCOURAGE A PRO-ACTIVE APPROACH TO ABANDONED PROPERTIES IN THE NEIGHBORHOODS. THE CITY OF CEDAR RAPIDS' BUILDING SERVICES DEPARTMENT IS IN THE PROCESS OF DRAFTING A NEW ORDINANCE TO ADDRESS THE ISSUE.

-OVER 1,500 VOLUNTEER HOURS WERE INVESTED IN THESE AND OTHER NEIGHBORHOOD PROJECTS.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

DURING JULY TO DECEMBER 2013,

-AUGUST 2013 MARKED THE SEVENTH YEAR OF MATTHEW 25'S BOOK BUDDIES PROGRAM. ABOUT 18 STUDENTS WERE ELIGIBLE AND PARTICIPATED WITH ABOUT 22 VOLUNTEERS SERVING AS MENTORS. EACH STUDENT WAS BELOW GRADE-LEVEL IN READING ABILITY AT THE BEGINNING OF THE YEAR BUT DID NOT QUALIFY FOR ANY OTHER READING ASSISTANCE PROGRAM. BY THE END OF THE SCHOOL YEAR, HISTORY HAS SHOWN THAT STUDENTS READ ABOVE GRADE-LEVEL.

-SCHOOL GARDENS WERE INITIATED IN CY 2013 AT HARRISON ELEMENTARY AND ROOSEVELT MIDDLE SCHOOLS. DOZENS OF STUDENTS, TOGETHER WITH THEIR FAMILIES AND SCHOOL OFFICIALS, WORKED TOGETHER TO BUILD AND MAINTAIN THE GARDENS. PRODUCE WAS GIVEN TO STUDENTS' FAMILIES, AS WELL AS TO NEIGHBORHOOD MEAL PROGRAMS. PLANS ARE UNDERWAY IN CY 2014 FOR THE CONTINUATION OF THESE SCHOOL GARDENS AS WELL AS TWO ADDITIONAL GARDENS.

-GROUNDSWELL HOSTED ABOUT 60 EVENTS INCLUDING A MONTHLY 'OPEN MIC AT GROUNDSWELL', MONTHLY TEAM GROUNDSWELL MEETINGS, 24 HOUR FILM FESTIVAL, AND ART DISPLAYS.

Name of the organization

MATTHEW 25

Employer identification number

26-0467321

## FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

-CSA (COMMUNITY SUPPORTED AGRICULTURE) SHARES WERE SOLD TO 27

FAMILIES, HALF OF WHOM LIVE IN THE NEIGHBORHOODS SERVED BY MATTHEW 25.

-DURING THE GROWING SEASON OF 2013, APPROXIMATELY 5,000 POUNDS WERE

DISTRIBUTED TO CSA MEMBERS AND OVER 800 POUNDS WERE DONATED TO

NEIGHBORHOOD MEAL PROGRAMS.

THROUGH CULTIVATE HOPE, MATTHEW 25 HAS ALSO ESTABLISHED TWO SCHOOL

GARDENS AT LOCAL SCHOOLS AND PROVIDES WEEKLY GARDEN RELATED INSTRUCTION

(SEE YOUTH EMPOWERMENT, ABOVE.

## FORM 990, PART VI, SECTION A, LINE 2:

EXPLANATION: CO-EXECUTIVE DIRECTORS COURTNEY BALL & CLINT TWEDT-BALL HAVE A FAMILY RELATIONSHIP.

## FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: COPIES OF THE COMPLETED DRAFT FORM 990 (INCLUDING REQUIRED SCHEDULES) WILL BE DISTRIBUTED TO THE ADMINISTRATIVE/FINANCE COMMITTEE FOR REVIEW AND APPROVAL. ANY QUESTIONS OR CONCERNS WILL BE NOTED AND ADDRESSED, WITH ANY NECESSARY CHANGES BEING INCORPORATED INTO THE FORM 990 AS APPROPRIATE. THE FINAL VERSION OF THE FORM 990 (WITH REQUIRED SCHEDULES) WILL BE DISTRIBUTED TO EVERY VOTING MEMBER OF THE BOARD OF DIRECTORS PRIOR TO FILING WITH THE IRS.

## FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: EACH DIRECTOR, PRINCIPAL OFFICER, COMMITTEE MEMBER, AND EMPLOYEE SHALL ANNUALLY SIGN A STATEMENT WHICH AFFIRMS SUCH PERSON: HAS RECEIVED A COPY OF THE CONFLICT OF INTEREST POLICY, HAS READ AND UNDERSTANDS THE POLICY, HAS AGREED TO COMPLY WITH THE POLICY, AND

Name of the organization

MATTHEW 25

Employer identification number

26-0467321

UNDERSTANDS MATTHEW 25 IS CHARITABLE AND IN ORDER TO MAINTAIN ITS FEDERAL TAX EXEMPTION IT MUST ENGAGE PRIMARILY IN ACTIVITIES WHICH ACCOMPLISH ONE OR MORE OF ITS TAX-EXEMPT PURPOSES. MATTHEW 25 ALSO CONDUCTS PERIODIC REVIEWS TO ENSURE COMPLIANCE. ANY CONFLICTS THAT EXIST WILL BE NOTED IN THE MINUTES. IF A CONFLICT DOES ARISE AND IT IS APPROPRIATE A COMMITTEE OF DISINTEREST PERSONS MAY BE ESTABLISHED TO INVESTIGATE ALTERNATIVES. IF A MORE ADVANTAGES TRANSACTION THAT DOES NOT CAUSE A CONFLICT OF INTEREST CAN BE LOCATED THROUGH REASONABLE EFFORTS IT WILL BE PURSUED AS A VIABLE OPTION. THE CONFLICTED PARTY WILL NOT VOTE ON THE CONFLICTED TRANSACTION AND WILL LEAVE THE MEETING DURING ANY DISCUSSION ON THE TOPIC.

FORM 990, PART VI, SECTION B, LINE 15A:

EXPLANATION: COMPENSATION OF THE EXECUTIVE DIRECTORS SHALL BE PERIODICALLY REVIEWED BY THE BOARD TO DETERMINE WHETHER COMPENSATION ARRANGEMENTS AND BENEFITS ARE REASONABLE, BASED ON COMPETENT SURVEY INFORMATION, AND THE RESULT OF ARM'S LENGTH BARGAINING. THE REVIEW PROCESS WAS LAST COMPLETED SEPTEMBER OF 2013.

FORM 990, PART VI, SECTION B, LINE 15B:

THERE ARE NO OTHER INDIVIDUALS WHO ARE COMPENSATED THAT MEET THE DEFINITION OF OFFICER OR KEY EMPLOYEE FOR PURPOSES OF THE FORM 990, THEREFORE THIS QUESTION HAS BEEN ANSWERED NO.

FORM 990, PART VI, SECTION C, LINE 19:

EXPLANATION: THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XII, LINE 2C:

332212  
09-04-13

Schedule O (Form 990 or 990-EZ) (2013)

Name of the organization

MATTHEW 25

Employer identification number

26-0467321

EXPLANATION: THERE WERE NO CHANGES TO THE PROCEDURES USED BY THE AUDIT  
OVERSIGHT COMMITTEE.

MINUTES OF A MEETING OF BOARD OF DIRECTORS

OF

MATTHEW 25 MINISTRY HUB

A meeting of the Board of Directors was held at the principal office of the Corporation on March 31, 2014. A quorum of Directors were present.

On motion duly made, seconded and carried the following resolution was approved and ratified by the Directors:

RESOLVED, that the Directors hereby approve that the Articles of Incorporation of the Corporation be amended to change the name of the Corporation to Matthew 25, to be effective upon filing of Articles of Amendment with the office of the Iowa Secretary of State and the Directors hereby approve the Articles of Amendment to the Articles of Incorporation to change the name of the Corporation to Matthew 25.

Following conduct of further business, the meeting adjourned.

  
DENISE CLARK, Secretary

342227

ARTICLES OF AMENDMENT  
TO  
RESTATED ARTICLES OF INCORPORATION  
OF  
MATTHEW 25 MINISTRY HUB

690591 AMEN \$10.00 KARE 2 4/4/14

TO THE SECRETARY OF STATE OF THE STATE OF IOWA:

Pursuant to the provisions of Section 504.1002 and 504.1005 of the Revised Iowa Nonprofit Corporation Act, the undersigned Corporation adopts the following Articles of Amendment to its Restated Articles of Incorporation:

I. The name of the Corporation is Matthew 25 Ministry Hub. The effective date of its incorporation was March 2, 2007.

II. The following amendment to the Restated Articles of Incorporation was duly approved by the Board of Directors on March 31, 2014 in the manner required by this chapter, the Articles of Incorporation and the Bylaws. Member approval was not required.

Article I is amended in its entirety and replaced with the following:

The name of the Corporation is Matthew 25

III. The Amendment shall become effective on the date of filing with the Secretary of State.

Dated: March 31, 2014

MATTHEW 25 MINISTRY HUB

By: Robert Pasicznyuk  
ROBERT PASICZNYUK, President

FILED  
IOWA  
SECRETARY OF STATE  
43.14 9.56  
W915534  
A

IOWA

No: W00915534  
Date: 04/07/2014

SECRETARY OF STATE

504RDN-342227  
MATTHEW 25

ACKNOWLEDGEMENT OF DOCUMENT FILED

The Secretary of State acknowledges receipt of the following document:

Articles of Amendment

The document was filed on Apr 3 2014 9:50AM, to be effective as of Apr 3 2014 9:50AM.

The amount of \$10.00 was received in full payment of the filing fee.



  
MATT SCHULTZ, SECRETARY OF STATE