



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

2013

- Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation Meyer and Ida Gordon Foundation 2		A Employer identification number 26-0307538
Number and street (or P O box number if mail is not delivered to street address) 109 N Post Oak Lane		B Telephone number (see instructions) (713) 785-1700
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77024		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,810,592	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	287	287		
	4 Dividends and interest from securities.	55,996	55,996		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,816			
	b Gross sales price for all assets on line 6a 1,747,644				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,763	9,763		
	12 Total. Add lines 1 through 11	63,230	66,046		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,600	800		800
	c Other professional fees (attach schedule)	3,206	3,206		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	550			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,135	3,937		1,198
	24 Total operating and administrative expenses.	10,491	7,943		1,998
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid.	147,850			147,850
	26 Total expenses and disbursements. Add lines 24 and 25	158,341	7,943		149,848
	27 Subtract line 26 from line 12	-95,111			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-) . . .		58,103		
	c Adjusted net income (if negative, enter -0-) . . .				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,334,532	1,280,595	1,280,595
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		336,977	747,927	669,511
	c Investments—corporate bonds (attach schedule)		1,345,471	412,521	413,466
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)			480,826	447,020
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,016,980	2,921,869	2,810,592
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	25 Unrestricted				
	26 Temporarily restricted				
	27 Permanently restricted				
	28 Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	29 Capital stock, trust principal, or current funds				
	30 Paid-in or capital surplus, or land, bldg , and equipment fund				
	31 Retained earnings, accumulated income, endowment, or other funds		3,016,980	2,921,869	
	30 Total net assets or fund balances (see page 17 of the instructions)		3,016,980	2,921,869	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		3,016,980	2,921,869	
			3,016,980	2,921,869	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,016,980
2	Enter amount from Part I, line 27a	2	-95,111
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,921,869
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,921,869

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	151,932	3,026,749	0.05020
2011	137,011	3,093,838	0.04429
2010	132,436	3,057,153	0.04332
2009	126,552	3,195,323	0.03961
2008	7,650	1,784,536	0.00429
2 Total of line 1, column (d).			2 0.18169
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.03634
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			4 2,844,359
5 Multiply line 4 by line 3.			5 103,369
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 58
7 Add lines 5 and 6.			7 103,948
8 Enter qualifying distributions from Part XII, line 4.			8 149,848

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
b	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	581
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	581
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	581
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	620
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	620
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	39
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 39 Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/> Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Website address ► N/A

14 The books are in care of ► Daniel Gordon Telephone no ► (713) 785-1700
 Located at ► 109 N Post Oak Lane Ste 300 Houston TX ZIP +4 ► 77024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	Yes
c	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d). 				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel Gordon 109 N Post Oak Lane Ste 300 Houston, TX 77024	Pres/Treas/Dir 1 00	0		
Annette Gordon 109 N Post Oak Lane Ste 300 Houston, TX 77024	VP/Director 1 00	0		
James Gordon 109 N Post Oak Lane Ste 300 Houston, TX 77024	Asst VP/Dir 1 00	0		
W Lowrey Barfield 109 N Post Oak Lane Ste 300 Houston, TX 77024	Secretary/Dir 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See page 24 of the instructions

3 _____

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,301,871
b	Average of monthly cash balances.	1b	1,200,019
c	Fair market value of all other assets (see instructions).	1c	385,784
d	Total (add lines 1a, b, and c).	1d	2,887,674
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,887,674
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,315
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,844,359
6	Minimum investment return. Enter 5% of line 5.	6	142,218

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	142,218
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	581
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	581
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	141,637
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	141,637
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	141,637

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	149,848
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	149,848
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	581
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	6	149,267
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				141,637
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			146,499	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ _____ 149,848				
a Applied to 2012, but not more than line 2a			146,499	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.			3,349	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				138,288
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. <input type="text"/>
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. <input type="text"/>
b 85% of line 2a. <input type="text"/>
c Qualifying distributions from Part XII, line 4 for each year listed. <input type="text"/>
d Amounts included in line 2c not used directly for active conduct of exempt activities. <input type="text"/>
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. <input type="text"/>
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test—enter
(1) Value of all assets. <input type="text"/>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). <input type="text"/>
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. <input type="text"/>
c "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). <input type="text"/>
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). <input type="text"/>
(3) Largest amount of support from an exempt organization <input type="text"/>
(4) Gross investment income <input type="text"/>

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	147,850
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments.						
4 Dividends and interest from securities.			14		287	
5 Net rental income or (loss) from real estate			14		55,996	
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property.						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory.			18		-2,816	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a Annuity income			14		9,763	
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).					63,230	
13 Total. Add line 12, columns (b), (d), and (e).						63,230
(See instructions on line 13 and instructions to confirm a carryover.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Holocaust Museum of Houston 5401 Caroline St Houston, TX 77004	N/A	PC	General Support	8,320
Young Texans Against Cancer PO Box 22915 Houston, TX 77227	N/A	PC	General Support	5,500
Jewish Federation of Greater Houston 5603 S Braeswood Blvd Houston, TX 77096	N/A	PC	General Support	30,000
UT MD Anderson Cancer Center 1515 Holcombe Blvd 423 Houston, TX 77030	N/A	PC	Mucinous Ovarian Carcinoma Res Prog	65,000
Congregation Beth Israel 5600 North Braeswood Blvd Houston, TX 77096	N/A	PC	General Support	8,280
Covenant House Texas 1111 Lovett Blvd Houston, TX 77006	N/A	PC	General Support	5,000
100 Club Houston 5555 San Felipe Houston, TX 77056	N/A	PC	General Support	100
Houston Jewish Community Foundation 5603 S Braeswood Houston, TX 77096	N/A	PC	General Support	1,000
National Multiple Sclerosis Society 1800 M St NW Ste 750S Washington, DC 20036	N/A	PC	General Support	300
Be An Angel Fund Inc 2003 Aldine Bender Rd Houston, TX 77032	N/A	PC	Christmas gifts for disabled children	400
Easter Seals of Greater Houston 4500 Bissonnet Suite 340 Houston, TX 77401	N/A	PC	In honor of Robert & Katherine Dowdell	100
River Oaks Baptist School 2300 Willowick Rd Houston, TX 77027	N/A	PC	General Support	1,000
Institute of Southern Jewish Life 4915 55 N Ste 100A Jackson, MS 39206	N/A	PC	ISJL Challenge Match	10,000
Wounded Warrior Project 4899 Belfort Rd Ste 300 Jacksonville, FL 32256	N/A	PC	General Support	5,000
Second Baptist School 6410 Woodway Houston, TX 77057	N/A	PC	EagleFest	1,000
Total			► 3a	147,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Jewish Family Service 4131 S Braeswood Blvd Houston, TX 77025	N/A	PC	Charitable event	1,000
Living Water International PO Box 35496 Houston, TX 77235	N/A	PC	General Support	200
Washington Lee University 204 W Washington Lexington, VA 24450	N/A	PC	General Support	1,000
Westminster Day School 5801 San Felipe St Houston, TX 77057	N/A	PC	General Support	500
Education7 PO Box 533 Fresno, TX 77545	N/A	NC	Charitable event	150
Greeley County Recreation Foundation PO Box 395 Tribune, KS 67879	N/A	PC	General Support	4,000
Total			► 3a	147,850

TY 2013 Accounting Fees Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax compliance	1,600	800	0	800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Expenditure Responsibility Statement

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Education7	PO Box 533 Fresno, TX 77545	2013-10-07	150	Charitable event		No	None received		No reports yet received so no verification performed

TY 2013 Investments Corporate Bonds Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds (see attachment)	412,521	413,466

TY 2013 Investments Corporate Stock Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Preferred Stock (see attachment pg 1)	379,030	306,973
Mutual Funds (see attachment pgs 1-3)	368,897	362,538

TY 2013 Investments - Other Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Lincoln Variable Annuity	AT COST	480,826	447,020

TY 2013 Other Expenses Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annuity rider fees	3,937	3,937		
Director liability insurance	1,198			1,198

TY 2013 Other Income Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Annuity income	9,763	9,763	

TY 2013 Other Professional Fees Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fees	3,206	3,206	0	0

TY 2013 Taxes Schedule

Name: Meyer and Ida Gordon Foundation 2

EIN: 26-0307538

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	550			

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

PREFERRED STOCKS										
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%	
AMERIPRISE FINANCIAL INC 7 75% SENIOR NOTES DUE 06/15/2039 MOODY'S A3 S&P A CUSIP 03076C205	03/21/11	500	13,775.00	25.6500	12,825.00	(950.00)		969	7.55	
GENERAL ELECTRIC CAPITAL CORP SENIOR NOTES 4.70% DUE MAY16,2053 MOODY'S A1 S&P AA+ CUSIP 369622394	05/09/13	4,000	100,000.00	19.4200	77,680.00	(22,320.00)		4,701	6.05	
HSBC HOLDINGS PLC SUB CAP SEC'S 8.125% PFD STK MOODY'S BAA2 S&P BBB+ CUSIP 401280703	03/21/11	500	13,555.00	25.7200	12,860.00	(695.00)		1,016	7.89	
JPMORGAN CHASE & CO NON CUM PFD STK SLRILS P 05.450% PERPETUAL MOODY'S BAA1 S&P BBB CUSIP 46637G124	01/29/13	100	2,500.00	20.2800	2,028.00	(472.00)			137 6.71	
JPMORGAN CHASE & CO Subtotal	01/30/13	4,100	99,000.00 101,500.00	20.2800	81,120.00 83,148.00	(17,880.00) (18,352.00)		5,449 5,586	6.71	
U.S. BANCORP SLRILS II NON CUM 5.15% PFD STK PERPETUAL MOODY'S BAA1 S&P BBB+ CUSIP 902973791	04/29/13	2,000	50,000.00	19.9700	39,940.00	(10,060.00)		2,575	6.44	
WELLS FARGO & CO NON CUM PERP CLASS A SLRILS P 5.25% MOODY'S BAA3 S&P BBB+ CUSIP 919776655	03/27/13	4,000	100,200.00	20.1300	80,520.00	(19,680.00)		5,248	6.51	
TOTAL		15,100	379,030.00		306,973.00	(72,057.00)		20,095	6.55	

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT									
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
ISHARES U.S. PREFERRED	2,500	98,074.50	36.8300	92,075.00	(5,999.50)	98,074	(5,999)	6,080	6.60

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT <i>Description</i>	(continued) <i>Quantity</i>	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Estimated Yield%
STOCK ETI									
SYMBOL: PFF Initial Purchase 11/30/10 Fixed Income 100%									
LORD ABBETT SHORT DURATION INCOME FD CL F	13,241	60,821.36	45500	60,246.55	(574.81)	60,595	(348)	2,291	3.80
SYMBOL: LDLFX Initial Purchase 01/24/11 Fixed Income 100% 1880 Fractional Share		0.86	45500	.86				1	3.80
OPPENHEIMER SENIOR FLOATING RATE FD CL Y	5,980	49,992.80	84100	50,291.80	299.00	49,992	299	2,470	4.91
SYMBOL: OOSYY Initial Purchase 06/07/13 Fixed Income 100% 8610 Fractional Share		7.20	81100	7.24	0.4			1	4.91
PRINCIPAL HIGH YIELD FUND CL P	3,820	29,994.06	77600	29,643.20	(350.86)	29,994	(350)	1,975	6.66
SYMBOL: PHYHPX Initial Purchase 05/08/12 Fixed Income 100% 7690 Fractional Share		5.94	77600	5.97	0.3			1	6.66
RS FLOATING RATE FUND CL Y	7,267	74,995.44	103400	75,140.78	145.34	74,995	145	3,423	4.55
SYMBOL: RSYFYX Initial Purchase 12/03/13 Fixed Income 100% 4120 Fractional Share		4.56	103400	4.57	0.1			1	4.55
TEMPLETON GLBL BOND FD ADV CL	3,058	39,998.64	130900	40,029.22	30.58	39,998	30	1,569	3.91
SYMBOL: TGBAX Initial Purchase 03/28/12									

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Fixed Income 100%								
10401 Fractional Share		1.36	13,0900	1.36				1 391
WELLSFARGO ADV SHORTTERM	1,824	14,993.28	8,2700	15,084.48	91.20	14,993	91	568 3.76
HIGH YIELD BOND CL ADMIN								
SYMBOL: WDIHYX Initial Purchase 03-27-12								
Fixed Income 100%								
81801 Fractional Share		6.72	8,2700	6.76	0.4			1 376
Subtotal (Fixed Income)				362,537.79				
TOTAL		368,896.72		362,537.79	(6,358.93)		(6,132)	18,382 5.07

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
△ CREDIT SUISSE FB USA INC BANK GUARANTEED GLB 05 125% JAN 15 2014 MOODY'S A1 S&P A CUSIP 22541LAM5 ORIGINAL UNIT /TOTAL COST 106.3390, 10,633.90	05/02/12	10,000	10,014.71	100.1660	10,016.60	1.89	236.32	513	5.11
△ EXELON GENERATION CO LLC GLB 05 350% JAN 15 2014 MOODY'S BAA2 S&P BBB CUSIP 30161MAD5 ORIGINAL UNIT /TOTAL COST 106.8250, 14,955.50	05/02/12	14,000	14,022.16	100.1580	14,022.12	(0.04)	345.37	749	5.34
△ EXELON GENERATION CO LLC ORIGINAL UNIT /TOTAL COST 106.2430/26,560.75	06/13/12	25,000	25,038.81	100.1580	25,039.50	69	616.74	1,338	5.34
△ EXELON GENERATION CO LLC ORIGINAL UNIT /TOTAL COST 105.6840/26,121.00 Subtotal	08/14/12	25,000	25,039.39	100.1580	25,039.50	11	616.74	1,338	5.34
△ JPMORGAN CHASE & CO SER M1N 02 050% JAN 24 2014 MOODY'S A3 S&P A CUSIP 16623EJL0 ORIGINAL UNIT /TOTAL COST 100.8150/25,203.75	06/13/12	25,000	25,008.21	100.0000	25,000.00	(8.21)	223.51	513	2.05
△ LINCOLN NATIONAL CORP 04 750% FEB 15 2014 MOODY'S BAA1 S&P A CUSIP 53418/AP4 ORIGINAL UNIT /TOTAL COST 105.0100/15,751.50	08/14/12	15,000	15,061.88	100.4900	15,073.50	11.62	269.17	713	4.72
△ WACHOVIA CORPORATION SUBORDINATED GLB 04 875% FEB 15 2014 MOODY'S A3 S&P A CUSIP 9299013AC2 ORIGINAL UNIT /TOTAL COST 105.5080, 10,550.80	07/16/12	10,000	10,043.12	100.4960	10,049.60	6.48	184.17	488	4.85

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

CORPORATE BONDS (continued) <i>Description</i>	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Estimated Current Yield%
△ HEWLETT-PACKARD CO GLB 06 125% MAR 01 2014 MOODY'S BAA1 S&P BBB CUSIP 428236ATO ORIGINAL UNIT/TOTAL COST 108,3830/21,928.09	05/02/12	23,000	23,178.52	100.8470	23,194.81	16.29	469.58	1,409	6.07
△ RYDER SYSTEM INC SER M1N 05 850% MAR 01 2014 MOODY'S BAA1 S&P BBB CUSIP 78355HJL4 ORIGINAL UNIT/TOTAL COST 107,0700/32,121.00	07/18/12	30,000	30,221.82	100.8540	30,256.20	34.38	585.00	1,755	5.80
△ JP MORGAN CHASE & CO SUBORDINATED GLB 01 875% MAR 15 2014 MOODY'S BAA1 S&P A- CUSIP 46625HB8 ORIGINAL UNIT/TOTAL COST 105,7520/10,575.20	07/18/12	10,000	10,072.43	100.8500	10,085.00	12.57	143.54	488	4.83
△ NM PRUDENTIAL FINL INC SER M1NB 04 750% APR 01 2011 MOODY'S BAA1 S&P A CUSIP 71132QAD7 ORIGINAL UNIT/TOTAL COST 105,8040/26,151.00	07/06/12	25,000	25,212.30	101.0590	25,264.75	52.45	296.88	1,188	4.70
△ NM PRUDENTIAL FINL INC ORIGINAL UNIT/TOTAL COST 105,8000/10,580.00 Subtotal	07/18/12	10,000	10,086.49	101.0590	10,105.90	19.41	118.75	475	4.70
△ NSTAR ELECTRIC CO 01 875% APR 15 2014 MOODY'S A2 S&P A- CUSIP 67021CAB3 ORIGINAL UNIT/TOTAL COST 106,0610/15,909.15	08/08/12	15,000	15,158.14	101.2470	15,187.05	28.91	154.37	732	4.81
△ WPP FINANCE (UK) CORP COMPANY GUARNT GLB 05 875% JUN 15 2014 MOODY'S BAA2 S&P BBB CUSIP 92931NAB6 ORIGINAL UNIT/TOTAL COST 107,5560/26,889.00	08/09/12	25,000	25,473.82	102.3740	25,593.50	119.68	65.28	1,469	5.73

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
△ KEY BANK NA SUBORDINATED SEP SKNT 05 800% JUL 01 2014 MOODY'S BAA1 S&P BBB+ CUSIP 49306tAH4 ORIGINAL UNIT TOTAL COST 107 9840 10,798.40	08/14/12	10 000	10,215.33	102.5820	10,258.20	42.87	290.00	580	5.65
△ PPL ENERGY SUPPLY LLC 05 100% AUG 15 2011 MOODY'S BAA2 S&P BBB CUSIP 69352JAF4 ORIGINAL UNIT TOTAL COST 107 8960 26,974.00	08/16/12	25,000	25,624.66	102.9900	25,747.50	122.84	510.00	1,350	5.24
△ JPMORGAN CHASE & CO SUBORDINATED GEB 06 125% SEP 15 2014 MOODY'S BAA1 S&P BBB CUSIP 16625HBJ1 ORIGINAL UNIT TOTAL COST 107 3030 32,190.90	08/09/12	30,000	30,748.35	103.0270	30,908.10	159.75	452.71	1,538	4.97
△ JPMORGAN CHASE & CO ORIGINAL UNIT TOTAL COST 107 2406 26,810.00 Subtotal	08/16/12	25,000	25,623.97	103.0270	25,756.75	132.78	377.26	1,282	4.97
△ DELMARVA POWER & LIGHT 05 100% NOV 15 2013 MOODY'S BAA2 S&P BBB CUSIP 247109BH3 ORIGINAL UNIT TOTAL COST 107 6170 32,285.10	10/26/12	30,000	30,982.75	103.6120	31,083.60	100.85	191.67	1,500	4.82
△ EQUIFAX INC 04 150% DEC 01 2014 MOODY'S BAA1 S&P BBB CUSIP 294429AH8 ORIGINAL UNIT TOTAL COST 106 8220 26,705.50	08/20/12	25,000	25,694.20	103.1340	25,783.50	89.30	92.71	1,113	4.31
TOTAL		407,000	412,521.06		413,465.68	944.62	6,239.77	20,531	4.97