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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation <b>JILL AND CHARLES FISCHER FOUNDATION</b>		<b>A Employer identification number</b> 26-0247855
Number and street (or P O box number if mail is not delivered to street address) P O BOX 83	Room/suite	<b>B Telephone number (see instructions)</b> 817-297-8376
City or town, state or province, country, and ZIP or foreign postal code FORT WORTH TX 76101-0083		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,100,824.	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temp. cash investments				
	4 Dividends and interest from securities	377,330.	377,330.		
	5a Gross rents (Net rental income or (loss))				
	6a Net gain/(loss) from sale of assets not on line 10	1,524,087.			
	b Gross sales price for all assets on line 6a	2,710,916.			
	7 Capital gain net income (from Part IV, line 2)		1,524,087.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
	b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,901,417.	1,901,417.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	162.			162.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	56,982.	56,982.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,650.	3,650.		
	19 Depreciation (attach sch.) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	921.	921.		
	24 Total operating and administrative expenses. Add lines 13 through 23	73,715.	61,553.		162.
	25 Contributions, gifts, grants paid	906,500.			906,500.
26 Total exp. & disbursements. Add lines 24 and 25	980,215.	61,553.		906,662.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	921,202.				
b Net investment income (if neg., enter -0-)		1,839,864.			
c Adjusted net income (if neg., enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,507,872.	1,292,200.	1,292,200.
	3	Accounts receivable ▶				
		Less allowance for doubtful accts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state govt obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)		6,989,059.	9,230,289.	11,123,437.
	c	Investments - corporate bonds (attach schedule)		2,175,565.		
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)		7,492,279.	8,612,640.	8,665,297.
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶ SCHEDULE )		19,042.	19,890.	19,890.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		18,183,817.	19,155,019.	21,100,824.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		18,183,817.	19,105,019.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		18,183,817.	19,105,019.		
31	Total liabilities and net assets/fund balances (see instructions)		18,183,817.	19,105,019.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,183,817.
2	Enter amount from Part I, line 27a	2	921,202.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	19,105,019.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,105,019.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a CAPITAL GAIN DIVIDENDS</b>		P		
<b>b PUBLICLY TRADED SECURITIES</b>		P		
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 171,931.			171,931.
b 12,538,985.		11,186,829.	1,352,156.
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			171,931.
b			1,352,156.
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	1,524,087.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	572,603.	18,210,842.	0.0314
2011	151,454.	12,076,111.	0.0125
2010	109,824.	3,048,546.	0.0360
2009	58,996.	2,022,739.	0.0292
2008	2,078.	1,050,896.	0.0020

  

2 Total of line 1, column (d)	2	0.1111
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0222
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	20,223,215.
5 Multiply line 4 by line 3	5	448,955.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,399.
7 Add lines 5 and 6	7	467,354.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	906,662.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	18,399.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b> Add lines 1 and 2	<b>3</b>	18,399.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	18,399.
<b>6</b> Credits/Payments		
<b>a</b> 2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	18,033.
<b>b</b> Exempt foreign organizations - tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	20,000.
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	38,033.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	19,634.
<b>11</b> Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 19,634. Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ CHARLES K FISCHER Located at ▶ 901 N CROWLEY RD CROWLEY TX Telephone no ▶ 817-297-8376 ZIP+4 ▶ 76036-3798			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY	INVESTMENT MGMT	56,982.
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.00



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
<b>a</b>	Average monthly fair market value of securities	<b>1a</b> 19,438,885.
<b>b</b>	Average of monthly cash balances	<b>1b</b> 1,075,926.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b> 16,372.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b> 20,531,183.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b> 20,531,183.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b> 307,968.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 20,223,215.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b> 1,011,161.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b> 1,011,161.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b> 18,399.
<b>2b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>
<b>2c</b>	Add lines 2a and 2b	<b>2c</b> 18,399.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b> 992,762.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>
<b>5</b>	Add lines 3 and 4	<b>5</b> 992,762.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b> 992,762.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
<b>a</b>	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	<b>1a</b> 906,662.
<b>b</b>	Program-related investments-total from Part IX-B	<b>1b</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the	
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 906,662.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b> 18,399.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b> 888,263.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				992,762.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			902,252.	
<b>b</b> Total for prior yrs 20__, 20__, 20__				
<b>3</b> Excess distribs carryover, if any, to 2013				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 906,662.				
<b>a</b> Applied to 2012, but not more than line 2a			902,252.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)				
<b>d</b> Applied to 2013 distributable amount				4,410.
<b>e</b> Remaining amt distributed out of corpus				
<b>5</b> Excess distribs carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in col (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, & 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				988,352.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)....				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009 ..				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test - enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

CHARLES K FISCHER, JILL A FISCHER

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE				906,500.
<b>Total</b>			<b>3a</b>	906,500.
b Approved for future payment				
<b>Total</b>			<b>3b</b>	







US 990		Other Professional Fees		2013	
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes	
INVESTMENT MANAGEMENT FEES	56,982.	56,982.			
	56,982.	56,982.			



**US 990****Taxes****2013**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
EXCISE TAX	12,000.			
FOREIGN TAX ON DIVIDENDS	3,650.	3,650.		
	15,650.	3,650.		



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FISCHER FOUNDATION  
2013

26-0247855

PART II - LINE 10b - CORPORATE STOCK

JILL AND CHARLES FISC

## Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>US Large Cap Equity</b>				
BBH CORE SELECT FUND-N 05528X-60-4 BBTE X	21.40	21,978.022	470,329.67	400,000.00
HSBC REN SPX 02/12/14 2 XLEV- 8.25%CAP- 16 5%MAXPYMT INITIAL LEVEL-01/25/13 SPX 1502.96 40432X-AA-9	115.04	200,000.000	230,080.00	200,000.00
JPM INTREPID VALUE FD - SEL FUND 1136 4812A2-30-6 JPIV X	34.69	14,644.489	508,017.32	349,394.63
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	31.78	17,021.771	540,951.88	365,703.35
JPM US EQUITY FD - INSTL FUND 1382 4812A1-14-2 JMUE X	14.10	37,214.543	524,725.06	387,310.26
MANNING & NAPIER EQUITY SERI 563821-60-2 EXEY X	19.68	8,769.158	172,577.03	162,693.71
OSTERWEIS FUND 742935-40-6 OSTF X	34.64	6,547.924	226,820.09	170,371.43
SG REN SPX 10/16/14 2 XLEV- 8%CAP- 16%MAXPYMT INITIAL LEVEL-09/27/13 SPX.1691.75 83368W-EU-1	106.73	225,000.000	240,142.50	225,000.00
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	184.69	4,981.000	919,940.89	776,293.58

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FISCHER FOUNDATION  
2013

26-0247855

CORPORATE STOCK

JILL AND CHARLES FISCHER

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>US Large Cap Equity</b>				
VICTORY DIVERSIFIED STOCK-I 92646A-85-6 VDSI X	21 80	25,438 465	554,558 54	364,859 65
<b>Total US Large Cap Equity</b>			<b>\$4,388,142.98</b>	<b>\$3,401,626.61</b>
<b>US Mid Cap Equity</b>				
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	133 81	3,698 000	494,829 38	331,826 24
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	13 13	53,143.706	697,776 86	531,984.39
<b>Total US Mid Cap Equity</b>			<b>\$1,192,606.24</b>	<b>\$863,810.63</b>
<b>US Small Cap Equity</b>				
ASTON TAMRO SMALL CAP FUND-I 00078H-14-1 ATSI X	23 12	9,192 735	212,536 03	170,882 71
<b>EAFE Equity</b>				
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11 93	92,451 323	1,102,944 28	933,397.00

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FISCHER FOUNDATION  
2013

CORPORATE STOCK

26-0247855

JILL AND CHARLES FISCHER

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>EAFE Equity</b>				
HSBC REN MXEA 10/16/14 2 XLEV- 10%CAP- 20%MAXPYMT INITIAL LEVEL-09/27/13 MXEA.1835 850 40432X-LA-7	103 65	225,000 000	233,212 50	225,000 00
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	67 10	7,276 000	488,183.22	431,532.64
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 32	14,204.545	373,863 62	350,000 00
SG BREN MXEA 04/02/14 10%BUFFER-1 5 XLEV- 7%CAP 10 5%MAXRTRN INITIAL LEVEL-03/15/13 MXEA 1713 66 78423E-GF-5	107 64	215,000 000	231,426.00	215,000 00
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	10.15	87,604 615	889,186 84	747,326 38
<b>Total EAFE Equity</b>			<b>\$3,318,816.46</b>	<b>\$2,902,256.02</b>

**European Large Cap Equity**

DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7.6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594 56 2515A1-LR-0	120 09	200,000 000	240,172 00	200,000 00
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FISCHER FOUNDATION  
2013

CORPORATE STOCK

26-0247855

JILL AND CHARLES FISCHER

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>European Large Cap Equity</b>				
VANGUARD FTSE EUROPE ETF 922042-87-4 V GK	58 80	7,246 000	426,064 80	416,003.00
<b>Total European Large Cap Equity</b>			<b>\$666,236.80</b>	<b>\$616,003.00</b>
<b>Asia ex-Japan Equity</b>				
ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAPI X	11 47	47,241 299	541,857 70	555,000 00
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	24 97	8,398 698	209,715 49	176,852 98
MS REN MXASJ 2/12/14 2 XLEV- 10 2%CAP- 20 4%MAXPYMT INITIAL LEVEL-01/25/13 MXASJ.554 47 61761J-BT-5	99 80	150,000 000	149,692 50	150,000 00
<b>Total Asia ex-Japan Equity</b>			<b>\$901,265.69</b>	<b>\$881,852.98</b>
<b>Emerging Market Equity</b>				
DELAWARE EMERGING MARKETS-I 245914-81-7 DEMI X	16 27	13,898 992	226,136 60	191,945.08

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FISHER FOUNDATION  
2013

26-024785T

PART II, LINE 106 - CORPORATE STOCK



JILL AND CHARLES FISC

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>Emerging Market Equity</b>				
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21 24	10,249 340	217,695.98	201,912.00
<b>Total Emerging Market Equity</b>			<b>\$443,832.58</b>	<b>\$393,857.08</b>

TOTAL CORPORATE STOCK

11,123,436.78 9,230,289.03

FMV

COST

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**Investments - Other**  
**US 990**      **990-PF: Page 2, Line 13**

**2013**

Description	Basis of valuation	Book value	FMV
HEDGE FUNDS-SCHEDULE	COST	2,515,961.	2,635,700.
HARD ASSETS-SCHEDULE	COST	935,000.	937,349.
US FIXED INCOME MUTUTAL FUNDS-SCH	COST	4,823,077.	4,768,885.
FOR EXCH/NON USD FIXED INC MUT FD	COST	338,602.	323,363.
		8,612,640.	8,665,297.

FISHER FOUNDATION  
2013

26-0247855

## Alternative Assets Detail

Alternative Assets as a

	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
JPM ACCESS MULTI-STRATEGY FUND II	17 10	154,127.932	2,635,699.84	2,515,961.35
RIC ENDOWMENTS & FOUNDATIONS & OTHER	11/29/13			
- AUTOMATIC REINVESTMENT				
N/O Client				
HFGAPB-WF-1				

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000127 0020 of 0041 NSP

FISCHER FOUNDATION  
2013

26-0247855

JILL AND CHARLES FISCHER F

	Price	Quantity	Estimated Value	Cost
<b>Hard Assets</b>				
<b>BARC BEN BRENT 09/29/14</b> LNKD TO CO1 85% BARRIER- 5 47%CPN 15%CAP INITIAL LEVEL-09/13/13 :112 63 06741T-K8-9	101 65	110,000.000	111,815 00	110,000 00
<b>JPM ENHANCED BETA DAILY RETURN NOTE</b> LNKD TO JBACDJST MATURITY DATE 11/27/18 DD 11/22/13 48126N-TE-7	101 89	225,000 000	229,252.50	225,000.00
<b>MS BREN BRENT 08/08/14</b> LNKD TO CO1 10% BUFFER- 1 99XLEV 19.90%CAP INITIAL LEVEL-05/03/13 CO1:104.19 617482-4K-7	107 61	200,000 000	215,210 00	200,000 00
<b>PIMCO COMMODITYPL STRAT-P</b> 72201P-16-7 PCLP X	10.67	35,714.286	381,071 43	400,000.00
<b>Total Hard Assets</b>			<b>\$937,348.93</b>	<b>\$935,000.00</b>

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FISCHER FOUNDATION

2013

26-0247855

JILL AND CHARLES FISC

Note O - Bonds purchased at a discount show accretion

<sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, the is left in the account

## Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>Cash</b>				
US DOLLAR	1 00	1,200,706 92	1,200,706.92	1,200,706.92
<b>US Fixed Income</b>				
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.78	89,285.71	962,500 00	1,000,000 00
EATON VANCE FLOATING RATE-I 277911-49-1	9 19	66,914.64	614,945.57	607,719.56
JPM STRAT INCOME OPPORT FD - SEL FUND 3844 4812A4-35-1	11 89	46,791 10	556,346 14	551,306.08
JPM CORE BOND FD - SEL FUND 3720 4812C0-38-1	11.47	105,230.02	1,206,988 31	1,224,867.00
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.98	36,384.68	290,349.77	285,494 90
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10.89	71,593 00	779,647.80	783,292 89

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## FISCHER FOUNDATION

2013

26-0247855

JILL AND CHARLES FISC

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>US Fixed Income</b>				
JPM INFLATION MGD BOND FD - SEL FUND 2037 48121A-56-3	10 38	34,499 70	358,106 91	370,396.60
<b>Total US Fixed Income</b>			<b>\$4,768,884.50</b>	<b>\$4,823,077.03</b>
<b>Foreign Exchange &amp; Non-USD Fixed Income</b>				
JPM INTL CURR INCOME FD - SEL FUND 3831 4812A3-29-6	11 10	16,368 17	181,686 68	186,674.32
0 GS MIST 95%PPN 12/29/14 LNKD TO MXN KRW IDR & TRY VS USD 2 23XLEV, 223%MAXRTN 12/21/12,INITIAL STRIKES MXN 12 8752 IDR 9792 KRW 1075 4 TRY 1 7959 38141G-LK-8	94 45	150,000 00	141,676 50	151,927.93 <del>150,000.00</del>
<b>Total Foreign Exchange &amp; Non-USD Fixed Income</b>			<b>\$323,363.18</b>	<b>\$338,602.25</b> <del>\$336,674.02</del>

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2013

Description	Beginning of year book value	End of year book value	FMV
ACCRUED INCOME & PURCHASED INTEREST	19,042.	19,890.	19,890.
	19,042.	19,890.	19,890.

FISCHER FOUNDATION  
SUPPORTING SCHEDULE  
2013

Part VIII - Information about Officers, Directors, etc

Item 1

	Name and Address	Title & Hours	Compen- sation	Employee Benefit Plans	Exp a/c Allowance
1	Charles K Fischer P O Box 83 Fort Worth, TX 76101	Pres. - Dir None	None	None	None
2	Jill A. Fischer P O Box 83 Fort Worth, TX 76101	Sec. - Dir. None	None	None	None
3	Charles K Fischer, Jr P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None
4	David G Fischer P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None
5	Teresa F Howard P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None
6	Patrick N Fischer P O. Box 83 Fort Worth, TX 76101	Dir None	None	None	None

FISCHER FOUNDATION  
SUPPORTING SCHEDULE  
2013

## Part XV, line 3a - Grants and contributions

Name and Address	Relation- ship	Status	Purpose	Amount
1 Texas Boys' Choir 3901 S Hulen St. Fort Worth, TX 76109	None	PC	Support of the choir	\$30,000
2. United Way of Metropolitan Tarrant Co P O. Box 4448 Fort Worth, TX 76164	None	PC	Support of various local charities	\$50,000
3 Fort Worth Opera 1300 Gendy St Fort Worth, TX 76107	None	PC	Opera support	\$575,000
4 Texas Ballet Theater, Fort Worth 1600 Green Oaks Rd Fort Worth, TX 76116	None	PC	Ballet support	\$20,000
5 Amon Carter Museum of American Art 3501 Camp Bowie Blvd Fort Worth, TX 76107	None	PC	Support for museum's education program - 50th Anniversary Excellence in Education Campaign	\$20,000
6 Catholic Charities of Fort Worth P.O Box 15610 Fort Worth, TX 76119	None	PC	Support of Urban Manor - to provide affordable and safe housing for low income families	\$170,000
7 United Community Centers 1200 E. Maddux Ave Fort Worth, TX 76104	None	PC	Capital campaign for the Wesley Center Building	\$25,000
8. Brite Divinity School 2925 Princeton St Fort Worth, TX 76129	None	PC	Support of Dr Toni Cravens Endowment	\$5,000
9. Jewel Charity 5020 Collinwood Ave. Ste 400 Fort Worth, TX 76107	None	PC	Support of Cook Children's Hospital	\$6,000
10. Kimbell Art Museum 3333 Camp Bowie Blvd. Fort Worth, TX 76107	None	PC	Support of the museum	\$5,000



FISCHER FOUNDATION  
SUPPORTING SCHEDULE  
2013

## Part XV, line 3a - Grants and contributions

Name and Address	Relation- ship	Status	Purpose	Amount
11 Opera America 330 7th Ave., Ste 1600 New York, NY 10001	None	PC	Opera support	\$500

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\$906,500