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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation <b>TAYLOR M AND EVELYN W SIMPSON FDN</b>			A Employer identification number <b>25-6852074</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b> State <b>NC</b> ZIP code <b>27101-3818</b>				
Foreign country name Foreign province/state/county Foreign postal code				
<b>G</b> Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change				
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>1,027,796</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>				

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<b>19,933</b>	<b>19,426</b>		
b	Gross sales price for all assets on line 6a	<b>361,605</b>			
7	Capital gain net income (from Part IV, line 2)		<b>21,302</b>		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	<b>41,235</b>	<b>40,728</b>	<b>0</b>	<b>3,787</b>
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	<b>600</b>			<b>600</b>
c	Other professional fees (attach schedule)	<b>3,010</b>			<b>3,010</b>
17	Interest				
18	Taxes (attach schedule) (see instructions)	<b>288</b>	<b>288</b>		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	<b>19,047</b>	<b>11,650</b>	<b>0</b>	<b>7,397</b>
25	Contributions, gifts, grants paid	<b>43,000</b>			<b>43,000</b>
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	<b>62,047</b>	<b>11,650</b>	<b>0</b>	<b>50,397</b>
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	<b>-20,812</b>			
b	Net investment income (if negative, enter -0-)		<b>29,078</b>		
c	Adjusted net income (if negative, enter -0-)			<b>0</b>	

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SCANNED APR 21 2014

POSTMARK DATE APR 10 2014  
Revenue

19

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		1,828	2,659	2,659
	2 Savings and temporary cash investments		43,960	48,251	48,251
	3 Accounts receivable ►				
	Less, allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less, allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less, allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		532,980		
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less, accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		331,982	849,189	976,884
	14 Land, buildings, and equipment basis ►				
	Less, accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) .		910,750	900,099	1,027,794
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )		0	0	
	23 Total liabilities (add lines 17 through 22) )		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		910,750	900,099	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		910,750	900,099	
	31 Total liabilities and net assets/fund balances (see instructions)		910,750	900,099	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .	1	910,750
2 Enter amount from Part I, line 27a	2	-20,812
3 Other increases not included in line 2 (itemize) ► See Attached Statement	3	12,247
4 Add lines 1, 2, and 3	4	902,185
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	2,086
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	900,099

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Capital Gains Distributions</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>			<b>0</b>		
<b>b</b> 351,165		340,303	<b>10,862</b>		
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>			<b>0</b>		
<b>b</b>			<b>10,862</b>		
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	21,302	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	49,061	942,833	0.052036
2011	50,407	973,314	0.051789
2010	48,293	927,928	0.052044
2009	46,197	818,884	0.056415
2008	62,127	990,718	0.062709

2 Total of line 1, column (d)	2	0.274993
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054999
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	981,036
5 Multiply line 4 by line 3	5	53,956
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	291
7 Add lines 5 and 6	7	54,247
8 Enter qualifying distributions from Part XII, line 4	8	50,397

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ► Refunded ►

1	582
2	0
3	582
4	
5	582
6a	284
6b	
6c	
6d	
7	284
8	
9	298
10	0
11	0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers. ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933	ZIP+4 ► 27101-3818
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . .	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . .		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____.		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) . . . . .		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by *Regulations section 53.4945–5(d)*.

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870  Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A
6b	X
7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A, Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	TRUSTEE	4.00	15,149	
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 ►

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	<b>NONE</b>	
<b>2</b>		
<b>3</b>		
<b>4</b>		

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
<b>2</b>		
All other program-related investments. See instructions		
<b>3</b>	NONE	
<b>Total.</b> Add lines 1 through 3		►
		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	955,069
b	Average of monthly cash balances	1b	40,907
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	995,976
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	995,976
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	14,940
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	981,036
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	49,052

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,052
2a	Tax on investment income for 2013 from Part VI, line 5	2a	582
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	582
3	Distributable amount before adjustments Subtract line 2c from line 1	3	48,470
4	Recoveries of amounts treated as qualifying distributions	4	8,900
5	Add lines 3 and 4	5	57,370
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,370

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	50,397
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	50,397

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 . . . . .				57,370
2 Undistributed income, if any, as of the end of 2013			44,584	
a Enter amount for 2012 only . . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008 . . . . .				
b From 2009 . . . . .				
c From 2010 . . . . .				
d From 2011 . . . . .				
e From 2012 . . . . .				
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2013 from Part XII, line 4. ► \$ 50,397			44,584	
a Applied to 2012, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2013 distributable amount . . . . .				5,813
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				51,557
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2009 . . . . .				
b Excess from 2010 . . . . .				
c Excess from 2011 . . . . .				
d Excess from 2012 . . . . .				
e Excess from 2013 . . . . .				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .				
b	85% of line 2a . . .				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities.				0
	Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon.				
a	"Assets" alternative test—enter.				
(1)	Value of all assets . . .				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . .				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .				0
(3)	Largest amount of support from an exempt organization . . .				0
(4)	Gross investment income . . .				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CENTER FOR SCHOLARSHIP ADMIN-C/O SALLY KING 4320-G WADE HAMPTON BLVD TAYLORS, SC 29687 (866) 608-0001

b The form in which applications should be submitted and information and materials they should include:

ONLINE APPLICATION AVAILABLE WWW CSASCHOLARS.ORG

c Any submission deadlines

FEBRUARY 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

BASED ON THE CHARACTER, THE INTELLIGENCE AND THE SCHOLASTIC RECORD OF THE INDIVIDUAL. A SINCERE AND A LI

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>			► 3a	43,000
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0	41,235	0
13 Total. Add line 12, columns (b), (d), and (e)				13	41,235

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
Not Applicable	



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

UNIVERSITY OF TAMPA

**Street**

401 W KENNEDY BLVD, BOX A

City TAMPA	State FL	Zip Code 33606	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,000
--	-----------------

**Name**

UNC/WILMINGTON

**Street**

601 SOUTH COLLEGE ROAD

City WILMINGTON	State NC	Zip Code 28403	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,600
--	-----------------

**Name**

RUTGERS UNIVERSITY

**Street**

57 US HIGHWAY 1

City NEW BRUNSWICK	State NJ	Zip Code 08901	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,000
--	-----------------

**Name**

RANDOLPH-MACON COLLEGE

**Street**

202 HENRY ST

City ASHLAND	State VA	Zip Code 23005	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,600
--	-----------------

**Name**

KING COLLEGE

**Street**

1350 KING COLLEGE ROAD

City BRISTOL	State TN	Zip Code 37620	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,600
--	-----------------

**Name**

HIGH POINT UNIVERSITY

**Street**

833 MONTLIEU AVENUE

City HIGH POINT	State NC	Zip Code 27262	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 8,600
--	-----------------

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

GUILFORD COLLEGE

**Street**

5800 W FRIENDLY AVE

City GREENSBORO	State NC	Zip Code 27410	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 17,600
--	------------------

**Name**

FLORIDA STATE

**Street**

600 WEST COLLEGE AVENUE

City TALLAHASSEE	State FL	Zip Code 32306	Foreign Country
---------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,000
--	-----------------

**Name****Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Name****Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Name****Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Name****Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

## Wells Fargo

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Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
 TAYLOR M AND EVELYN W SIMPSON FDN  
 Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859	AQR MANAGED FUTURES STR-I								
Sold		10/09/13	939 922	9,239 43					
Acq		07/12/13	939 922	9,239 43	9,568 41 □	9,568.41	-328 98	-328 98	S
			Total for 10/9/2013		9,568 41	9,568 41	-328 98	-328 98	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		05/03/13	104	2,812 16					
Acq		08/26/11	104	2,812 16	2,127 84 □	2,127 84	684 32	684 32	L
			Total for 5/3/2013		2,127 84	2,127 84	684 32	684 32	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		07/10/13	106	2,811 12					
Acq		08/26/11	106	2,811 12	2,168 76 □	2,168 76	642 36	642 36	L
			Total for 7/10/2013		2,168 76	2,168 76	642 36	642 36	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		10/09/13	76	2,129 52					
Acq		08/26/11	76	2,129 52	1,554 96 □	1,554 96	574 56	574 56	L
			Total for 10/9/2013		1,554 96	1,554 96	574 56	574 56	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		05/03/13	40	1,766 40					
Acq		04/10/12	40	1,766 40	1,588 00 □	1,588 00	178 40	178 40	L
			Total for 5/3/2013		1,588 00	1,588 00	178 40	178 40	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		10/09/13	62	3,034 90					
Acq		07/12/13	62	3,034 90	2,917 12 □	2,917 12	117 78	117 78	S
			Total for 10/9/2013		2,917 12	2,917 12	117 78	117.78	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		10/09/13	1204	8,813 28					
Acq		08/26/11	1204	8,813 28	11,293 52 □	11,293 52	-2,480 24	-2,480 24	L
			Total for 10/9/2013		11,293 52	11,293 52	-2,480 24	-2,480 24	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		02/07/13	73	1,436 64					
Acq		11/03/11	73	1,436 64	1,238 08 □	1,238 08	198 56	198 56	L
			Total for 2/7/2013		1,238 08	1,238 08	198 56	198 56	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		07/10/13	336	7,035 84					
Acq		11/03/11	336	7,035 84	5,698 56 □	5,698 56	1,337 28	1,337 28	L
			Total for 7/10/2013		5,698 56	5,698 56	1,337 28	1,337 28	

**Wells Fargo**  
**Statement of Capital Gains and Losses From Sales**  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
**TAYLOR M AND EVELYN W SIMPSON FDN**  
**Trust Year Ending 12/31/2013**

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain (Type)
256206103	DODGE & COX INT'L STOCK FD 1048							
Sold		05/03/13	60	2,271 00				
Acq		08/02/07	60	2,271 00	2,859 60 <input type="checkbox"/>	2,859 60	-588 60	-588 60 L
				<b>Total for 5/3/2013</b>		<b>2,859 60</b>	<b>2,859 60</b>	<b>-588 60</b>
256206103	DODGE & COX INT'L STOCK FD 1048							
Sold		07/10/13	81	3,013 20				
Acq		08/02/07	81	3,013 20	3,860 46 <input type="checkbox"/>	3,860 46	-847 26	-847 26 L
				<b>Total for 7/10/2013</b>		<b>3,860 46</b>	<b>3,860 46</b>	<b>-847 26</b>
256206103	DODGE & COX INT'L STOCK FD 1048							
Sold		10/09/13	74	2,963 70				
Acq		08/02/07	14 78	591 94	704 41 <input type="checkbox"/>	704 41	-112 47	-112 47 L
Acq		03/03/08	59 22	2,371 76	2,460 60 <input type="checkbox"/>	2,460 60	-88 84	-88 84 L
				<b>Total for 10/9/2013</b>		<b>3,165 01</b>	<b>3,165 01</b>	<b>-201 31</b>
256210105	DODGE & COX INCOME FD COM 147							
Sold		05/03/13	321	4,474 74				
Acq		02/11/13	321	4,474 74	4,452 27 <input type="checkbox"/>	4,452 27	22 47	22.47 S
				<b>Total for 5/3/2013</b>		<b>4,452 27</b>	<b>4,452 27</b>	<b>22 47</b>
256210105	DODGE & COX INCOME FD COM 147							
Sold		07/10/13	790	10,609 70				
Acq		02/11/13	790	10,609 70	10,957 30 <input type="checkbox"/>	10,957 30	-347 60	-347 60 S
				<b>Total for 7/10/2013</b>		<b>10,957 30</b>	<b>10,957 30</b>	<b>-347 60</b>
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083							
Sold		02/07/13	417	6,459 33				
Acq		02/04/11	13 812	213 95	200 00 <input type="checkbox"/>	200 00	13.95	13 95 L
Acq		08/26/11	341 908	5,296.15	5,197 00 <input type="checkbox"/>	5,197 00	99.15	99 15 L
Acq		12/17/10	61 28	949 23	879 98 <input type="checkbox"/>	879 98	69 25	69 25 L
				<b>Total for 2/7/2013</b>		<b>6,276 98</b>	<b>6,276 98</b>	<b>182.35</b>
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083							
Sold		10/10/13	1025	14,585 75				
Acq		08/10/12	992 371	14,121 44	14,558 08 <input type="checkbox"/>	14,558 08	-436 64	-436.64 L
Acq		12/17/10	32 629	464 31	468 55 <input type="checkbox"/>	468 55	-4 24	-4 24 L
				<b>Total for 10/10/2013</b>		<b>15,026 63</b>	<b>-440 88</b>	<b>-440 88</b>
339128100	JP MORGAN MID CAP VALUE-I 758							
Sold		07/10/13	35	1,165.85				
Acq		12/17/10	35	1,165 85	822 85 <input type="checkbox"/>	822 85	343 00	343 00 L
				<b>Total for 7/10/2013</b>		<b>822 85</b>	<b>343 00</b>	<b>343 00</b>
367829884	GATEWAY FUND - Y 1986							
Sold		07/10/13	1241 215	34,803 67				
Acq		02/11/13	384 722	10,787 61	10,660 65 <input type="checkbox"/>	10,660 65	126 96	126 96 S
Acq		08/10/12	856.493	24,016 06	23,476 47 <input type="checkbox"/>	23,476.47	539 59	539.59 S
				<b>Total for 7/10/2013</b>		<b>34,137 12</b>	<b>34,137 12</b>	<b>666.55</b>

## Wells Fargo

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Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)

TAYLOR M AND EVELYN W SIMPSON FDN

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
411511504 HARBOR CAPITAL APRCTION-INST 2012									
Sold		05/03/13	82	3,859.74					
Acq		02/11/13	82	3,859.74	3,649.82 □	3,649.82	209.92	209.92	S
			Total for 5/3/2013		3,649.82	3,649.82	209.92	209.92	
411511504 HARBOR CAPITAL APRCTION-INST 2012									
Sold		07/10/13	360	17,348.40					
Acq		08/26/11	9.56	460.70	343.30 □	343.30	117.40	117.40	L
Acq		02/11/13	350.44	16,887.70	15,598.08 □	15,598.08	1,289.62	1,289.62	S
			Total for 7/10/2013		15,941.38	15,941.38	1,407.02	1,407.02	
411511504 HARBOR CAPITAL APRCTION-INST 2012									
Sold		10/09/13	67	3,402.93					
Acq		08/26/11	45.132	2,292.25	1,620.69 □	1,620.69	671.56	671.56	L
Acq		08/10/12	21.868	1,110.68	909.04 □	909.04	201.64	201.64	L
			Total for 10/9/2013		2,529.73	2,529.73	873.20	873.20	
448108100 HUSSMAN STRATEGIC GROWTH FUND 601									
Sold		02/07/13	1684.746	17,571.90					
Acq		11/03/11	500.419	5,219.37	6,300.28 □	6,300.28	-1,080.91	-1,080.91	L
Acq		02/14/12	326	3,400.18	3,872.88 □	3,872.88	-472.70	-472.70	S
Acq		12/30/11	858.327	8,952.35	10,669.00 □	10,669.00	-1,716.65	-1,716.65	L
			Total for 2/7/2013		20,842.16	20,842.16	-3,270.26	-3,270.26	
464287200 ISHARES S & P 500 INDEX FUND									
Sold		02/07/13	8	1,215.62					
Acq		08/08/12	8	1,215.62	1,124.99 □	1,124.99	90.63	90.63	S
			Total for 2/7/2013		1,124.99	1,124.99	90.63	90.63	
464287200 ISHARES S & P 500 INDEX FUND									
Sold		05/03/13	12	1,944.91					
Acq		08/08/12	12	1,944.91	1,687.48 □	1,687.48	257.43	257.43	S
			Total for 5/3/2013		1,687.48	1,687.48	257.43	257.43	
464287200 ISHARES S & P 500 INDEX FUND									
Sold		07/10/13	110	18,241.66					
Acq		08/24/11	110	18,241.66	12,906.59 □	12,906.59	5,335.07	5,335.07	L
			Total for 7/10/2013		12,906.59	12,906.59	5,335.07	5,335.07	
464287648 ISHARES RUSSELL 2000 GROWTH									
Sold		02/07/13	255	26,035.35					
Acq		11/19/12	133	13,579.22	11,948.41 □	11,948.41	1,630.81	1,630.81	S
Acq		12/19/12	122	12,456.13	11,633.85 □	11,633.85	822.28	822.28	S
			Total for 2/7/2013		23,582.26	23,582.26	2,453.09	2,453.09	
487300808 KEELEY SMALL CAP VAL FD CL I 2251									
Sold		02/07/13	378	11,763.36					
Acq		12/17/10	378	11,763.36	9,419.76 □	9,419.76	2,343.60	2,343.60	L
			Total for 2/7/2013		9,419.76	9,419.76	2,343.60	2,343.60	

**Wells Fargo**  
**Statement of Capital Gains and Losses From Sales**  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
**TAYLOR M AND EVELYN W SIMPSON FDN**  
**Trust Year Ending 12/31/2013**

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		02/07/13	137	1,517.96					
Acq		11/03/11	137	1,517.96	1,686.47 <input type="checkbox"/>	1,686.47	-168.51	-168.51	L
				<b>Total for 2/7/2013</b>		<b>1,686.47</b>		<b>-168.51</b>	<b>-168.51</b>
552983694	MFS VALUE FUND-CLASS I 893								
Sold		05/03/13	125	3,670.00					
Acq		02/11/13	125	3,670.00	3,417.50 <input type="checkbox"/>	3,417.50	252.50	252.50	S
				<b>Total for 5/3/2013</b>		<b>3,417.50</b>		<b>252.50</b>	<b>252.50</b>
552983694	MFS VALUE FUND-CLASS I 893								
Sold		07/10/13	427	12,933.83					
Acq		05/26/11	291.859	8,840.41	7,080.49 <input type="checkbox"/>	7,080.49	1,759.92	1,759.92	L
Acq		02/11/13	135.141	4,093.42	3,694.75 <input type="checkbox"/>	3,694.75	398.67	398.67	S
				<b>Total for 7/10/2013</b>		<b>10,775.24</b>		<b>2,158.59</b>	<b>2,158.59</b>
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
Sold		10/09/13	220	8,078.40					
Acq		02/11/13	220	8,078.40	7,860.61 <input type="checkbox"/>	7,860.61	217.79	217.79	S
				<b>Total for 10/9/2013</b>		<b>7,860.61</b>		<b>217.79</b>	<b>217.79</b>
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		02/07/13	5727	64,085.13					
Acq		08/10/12	854	9,556.26	9,769.76 <input type="checkbox"/>	9,769.76	-213.50	-213.50	S
Acq		11/19/12	4873	54,528.87	56,526.80 <input type="checkbox"/>	56,526.80	-1,997.93	-1,997.93	S
				<b>Total for 2/7/2013</b>		<b>66,296.56</b>		<b>-2,211.43</b>	<b>-2,211.43</b>
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		05/03/13	437	4,942.47					
Acq		08/10/12	437	4,942.47	4,999.28 <input type="checkbox"/>	4,999.28	-56.81	-56.81	S
				<b>Total for 5/3/2013</b>		<b>4,999.28</b>		<b>-56.81</b>	<b>-56.81</b>
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		07/10/13	853	9,101.51					
Acq		08/10/12	262.712	2,803.14	3,005.42 <input type="checkbox"/>	3,005.42	-202.28	-202.28	S
Acq		05/10/12	590.288	6,298.37	6,640.74 <input type="checkbox"/>	6,640.74	-342.37	-342.37	L
				<b>Total for 7/10/2013</b>		<b>9,646.16</b>		<b>-544.65</b>	<b>-544.65</b>
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		02/07/13	222	2,395.38					
Acq		08/26/11	222	2,395.38	2,359.86 <input type="checkbox"/>	2,359.86	35.52	35.52	L
				<b>Total for 2/7/2013</b>		<b>2,359.86</b>		<b>35.52</b>	<b>35.52</b>
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		02/07/13	580	5,910.20					
Acq		12/30/11	187.035	1,905.89	1,760.00 <input type="checkbox"/>	1,760.00	145.89	145.89	L
Acq		08/26/11	392.965	4,004.31	3,682.08 <input type="checkbox"/>	3,682.08	322.23	322.23	L
				<b>Total for 2/7/2013</b>		<b>5,442.08</b>		<b>468.12</b>	<b>468.12</b>

## Wells Fargo

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Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)

TAYLOR M AND EVELYN W SIMPSON FDN

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
76628T645 RIDGEWORTH SEIX HY BD-I 5855									
Sold		05/03/13	98	1,027.04					
Acq		08/26/11	98	1,027.04	918.26	918.26	108.78	108.78	L
			Total for 5/3/2013		918.26	918.26	108.78	108.78	
78463X863 SPDR DJ WILSHIRE INTERNATIONAL REAL									
Sold		05/03/13	101	4,710.54					
Acq		08/24/11	101	4,710.54	3,650.97	3,650.97	1,059.57	1,059.57	L
			Total for 5/3/2013		3,650.97	3,650.97	1,059.57	1,059.57	
922042858 VANGUARD EMERGING MARKETS ETF									
Sold		10/09/13	168	6,881.33					
Acq		12/17/10	168	6,881.33	7,915.59	7,915.59	-1,034.26	-1,034.26	L
			Total for 10/9/2013		7,915.59	7,915.59	-1,034.26	-1,034.26	
922908553 VANGUARD REIT VIPER									
Sold		02/07/13	25	1,712.25					
Acq		11/19/12	25	1,712.25	1,578.62	1,578.62	133.63	133.63	S
			Total for 2/7/2013		1,578.62	1,578.62	133.63	133.63	
922908553 VANGUARD REIT VIPER									
Sold		05/03/13	45	3,389.33					
Acq		12/17/10	45	3,389.33	2,357.79	2,364.99	1,031.54	1,024.34	L
			Total for 5/3/2013		2,357.79	2,364.99	1,031.54	1,024.34	
					340,302.63	340,309.83	10,862.84	10,855.64	
Total Proceeds:							Fed	State	
351,165.47							S/T Gain/Loss	2,490.28	2,490.28
							L/T Gain/Loss	8,372.56	8,365.36

**Part I, Line 16b (990-PF) - Accounting Fees**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 ACCOUNTING FEES	600			600

**Part I, Line 16c (990-PF) - Other Professional Fees**

	3,010	0	0	3,010
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 OTHER PROFESSIONAL FEES	3,010			3,010

**Part I, Line 18 (990-PF) - Taxes**

		288	288	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	288	288		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	FMV End of Year
1				0	849,189	976,884
2	DODGE & COX INT'L STOCK FD 1048		0	28,806	47,153	
3	MFS VALUE FUND-CLASS I 893		0	32,899	47,694	
4	DREYFUS EMG MKT DEBT LOC C-I 6083		0	34,506	33,809	
5	DRIEHAUS ACTIVE INCOME FUND		0	49,127	49,761	
6	JP MORGAN MID CAP VALUE-1758		0	17,727	26,480	
7	ASG GLOBAL ALTERNATIVES-Y 1993		0	29,773	29,590	
8	VANGUARD REIT VIPER		0	28,266	33,765	
9	VANGUARD EMERGING MARKETS ETF		0	34,734	32,665	
10	OPPENHEIMER DEVELOPING MKT-Y 788		0	27,398	33,107	
11	SPDR DJ WILSHIRE INTERNATIONAL REA		0	29,493	34,443	
12	DIAMOND HILL LONG-SHORT FD CL I 11		0	15,720	20,618	
13	RIDGEWORTH SEIIX HY BD-I 5855		0	46,928	48,344	
14	KALMAR GR W/ VAL SM CAP-INS #4		0	16,787	22,178	
15	CREDIT SUISSE COMM RT ST-CO 2156		0	45,560	38,842	
16	KEELEY SMALL CAP VAL FD CL I 2251		0	13,482	20,931	
17	ARTISAN INTERNATIONAL FUND 661		0	31,996	47,736	
18	DODGE & COX INCOME FD COM 147		0	66,001	69,379	
19	HARBOR CAPITAL APRCTN-INST 2012		0	45,762	72,243	
20	MERGER FD SH BEN INT 260		0	28,474	28,822	
21	PIMCO TOTAL RETFD-INST 35		0	66,147	68,451	
22	PIMCO FOREIGN BD FD USD H-INST 103		0	18,924	19,690	
23	T ROWE PRICE SHORT TERM BD FD 55		0	49,848	49,489	
24	ARTISAN MID CAP FUND-INSTL 1333		0	31,498	39,046	
25	FID ADV EMER MKTS INC- CL I 607		0	14,847	14,596	
26	ISHARES S & P 500 INDEX FUND		0	13,530	19,308	
27	LAUDUS MONDRIAN INTL FI-INST 2940		0	21,392	19,408	
28	EATON VANCE GLOBAL MACRO - I		0	9,564	9,336	

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FOND & CTF INCOME ADDITIONS	1	3,140
2	FEDERAL EXCISE TAX REFUND	2	207
3	RETURN OF PRIOR YEAR GRANTS	3	8,900
4	Total . . . . .	4	12,247

#### **Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	317
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	1,440
3	PY RETURN OF CAPITAL ADJUSTMENT	3	329
4	Total . . . . .	4	2,086

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	351,165		34,303		10,862		0		0	
Short Term CG Distributions		0	0		0		0		0		0	
Description of Property Sold		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allocated	Adjustments	Cost or Other Basis Plus	Expense of Sale	F MV as of 12/31/69	Adjusted Basis as of 12/31/69
1	Capital Gains Distributions					351,165			34,303	0	0	0
2											10,862	10,862

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	15,149		
										15,149		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	284
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	284