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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning**, and ending**

| | | |
|---|--------------------|--|
| Name of foundation TAYLOR M AND EVELYN W SIMPSON FDN | | A Employer identification number 25-6852074 |
| Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 | | B Telephone number (see instructions) (888) 730-4933 |
| City or town Winston Salem | State NC | ZIP code 27101-3818 |
| Foreign country name Foreign province/state/county Foreign postal code | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,027,796 | | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| 3 | Interest on savings and temporary cash investments | | | | |
| 4 | Dividends and interest from securities | 19,933 | 19,426 | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 21,302 | | | |
| b | Gross sales price for all assets on line 6a 361,605 | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 21,302 | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less: Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) | | | | |
| 12 | Total. Add lines 1 through 11 | 41,235 | 40,728 | 0 | |
| 13 | Compensation of officers, directors, trustees, etc. | 15,149 | 11,362 | | 3,787 |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) | | | | |
| b | Accounting fees (attach schedule) | 600 | | | 600 |
| c | Other professional fees (attach schedule) | 3,010 | | | 3,010 |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) | 288 | 288 | | |
| 19 | Depreciation (attach schedule) and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses (attach schedule) | | | | |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 19,047 | 11,650 | 0 | 7,397 |
| 25 | Contributions, gifts, grants paid | 43,000 | | | 43,000 |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 62,047 | 11,650 | 0 | 50,397 |
| 27 | Subtract line 26 from line 12 | | | | |
| a | Excess of revenue over expenses and disbursements | -20,812 | | | |
| b | Net investment income (if negative, enter -0-) | | 29,078 | | |
| c | Adjusted net income (if negative, enter -0-) | | | 0 | |

For Paperwork Reduction Act Notice, see instructions.

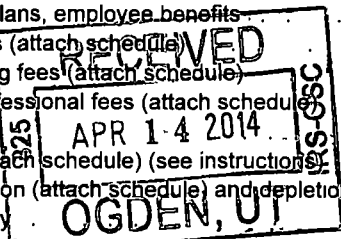
Form **990-PF** (2013)

HTA

SCANNED APR 21 2014

ENVELOPE POSTMARK DATE APR 10 2014 Revenue

Operating and Administrative Expenses



5

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|------------------------------------|------------|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 1,828 | 2,659 | 2,659 |
| | 2 | Savings and temporary cash investments | 43,960 | 48,251 | 48,251 |
| | 3 | Accounts receivable ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less: allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U.S. and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 532,980 | | |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment: basis ▶ | | | |
| | | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 331,982 | 849,189 | 976,884 |
| | 14 | Land, buildings, and equipment: basis ▶ | | | |
| | | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶) | | | |
| | 16 | Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 910,750 | 900,099 | 1,027,794 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | Foundations that follow SFAS 117, check here <input type="checkbox"/> | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | 27 | Capital stock, trust principal, or current funds | 910,750 | 900,099 | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances (see instructions) | 910,750 | 900,099 | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | 910,750 | 900,099 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|----------|--|----------|---------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 910,750 |
| 2 | Enter amount from Part I, line 27a | 2 | -20,812 |
| 3 | Other increases not included in line 2 (itemize) ▶ See Attached Statement | 3 | 12,247 |
| 4 | Add lines 1, 2, and 3 | 4 | 902,185 |
| 5 | Decreases not included in line 2 (itemize) ▶ See Attached Statement | 5 | 2,086 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 900,099 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|----------------------------------|
| 1a Capital Gains Distributions | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | 0 | |
| b 351,165 | | 340,303 | 10,862 | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| a | | | 0 | |
| b | | | 10,862 | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | 2 | 21,302 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 } | | | 3 | 0 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No

| 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries | | | | |
|---|--|--|---|----------|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) | |
| 2012 | 49,061 | 942,833 | 0.052036 | |
| 2011 | 50,407 | 973,314 | 0.051789 | |
| 2010 | 48,293 | 927,928 | 0.052044 | |
| 2009 | 46,197 | 818,884 | 0.056415 | |
| 2008 | 62,127 | 990,718 | 0.062709 | |
| 2 Total of line 1, column (d) | | | 2 | 0.274993 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 | 0.054999 |
| 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 | | | 4 | 981,036 |
| 5 Multiply line 4 by line 3 | | | 5 | 53,956 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 | 291 |
| 7 Add lines 5 and 6 | | | 7 | 54,247 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | | | 8 | 50,397 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|-----------|--|-----------|-----|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 582 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 582 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 582 |
| 6 | Credits/Payments: | | |
| a | 2013 estimated tax payments and 2012 overpayment credited to 2013 | 6a | 284 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 284 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 298 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 0 |
| 11 | Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded | 11 | 0 |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | N/A | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | | X |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | 13 | X | |
| 14 | The books are in care of ▶ <u>WELLS FARGO BANK N.A.</u> Telephone no. ▶ <u>888-730-4933</u> Located at ▶ <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ▶ <u>27101-3818</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u> | | | |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|-----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) | 2b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) | 3b | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC | TRUSTEE 4.00 | 15,149 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions | |
| 3 NONE | |
| Total. Add lines 1 through 3 | |

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 955,069 |
| b | Average of monthly cash balances | 1b | 40,907 |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 995,976 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 995,976 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) | 4 | 14,940 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 981,036 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 49,052 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|--------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 49,052 |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a | 582 |
| b | Income tax for 2013 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 582 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 48,470 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 8,900 |
| 5 | Add lines 3 and 4 | 5 | 57,370 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 57,370 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|--------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 50,397 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 50,397 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 50,397 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | 57,370 |
| 2 Undistributed income, if any, as of the end of 2013 | | | | |
| a Enter amount for 2012 only | | | 44,584 | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2013: | | | | |
| a From 2008 | | | | |
| b From 2009 | | | | |
| c From 2010 | | | | |
| d From 2011 | | | | |
| e From 2012 | | | | |
| f Total of lines 3a through e | 0 | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4. ► \$ 50,397 | | | | |
| a Applied to 2012, but not more than line 2a | | | 44,584 | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d Applied to 2013 distributable amount | | | | 5,813 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions | | | | |
| e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 | | | | 51,557 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2009 | | | | |
| b Excess from 2010 | | | | |
| c Excess from 2011 | | | | |
| d Excess from 2012 | | | | |
| e Excess from 2013 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years | | | (e) Total |
|--|---------------|----------|----------|-----------|
| (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | |
| | | | | 0 |
| b 85% of line 2a | | | | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon. | | | | |
| a "Assets" alternative test—enter: | | | | |
| (1) Value of all assets | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | 0 |
| c "Support" alternative test—enter: | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | 0 |
| (4) Gross investment income | | | | 0 |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CENTER FOR SCHOLARSHIP ADMIN-C/O SALLY KING 4320-G WADE HAMPTON BLVD TAYLORS, SC 29687 (866) 608-0001

- b** The form in which applications should be submitted and information and materials they should include:

ONLINE APPLICATION AVAILABLE WWW.CSASCHOLARS.ORG

- c** Any submission deadlines

FEBRUARY 15TH

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

BASED ON THE CHARACTER, THE INTELLIGENCE AND THE SCHOLASTIC RECORD OF THE INDIVIDUAL. A SINCERE AND A LI

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| a <i>Paid during the year</i> See Attached Statement | | | | |
| Total | | | ▶ 3a | 43,000 |
| b <i>Approved for future payment</i> NONE | | | | |
| Total | | | ▶ 3b | 0 |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of:</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions:</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1b |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | 1b |

| | Yes | No |
|-------|-----|----|
| 1a(1) | X | |
| 1a(2) | X | |
| 1b(1) | X | |
| 1b(2) | X | |
| 1b(3) | X | |
| 1b(4) | X | |
| 1b(5) | X | |
| 1b(6) | X | |
| 1c | X | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/9/2014
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John

Date

4/9/2014

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

| | |
|----------|--------------|
| Phone no | 412-355-6000 |
|----------|--------------|

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF TAMPA

Street

401 W KENNEDY BLVD, BOX A

City

TAMPA

State

FL

Zip Code

33606

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

UNC/WILMINGTON

Street

601 SOUTH COLLEGE ROAD

City

WILMINGTON

State

NC

Zip Code

28403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,600

Name

RUTGERS UNIVERSITY

Street

57 US HIGHWAY 1

City

NEW BRUNSWICK

State

NJ

Zip Code

08901

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

RANDOLPH-MACON COLLEGE

Street

202 HENRY ST

City

ASHLAND

State

VA

Zip Code

23005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,600

Name

KING COLLEGE

Street

1350 KING COLLEGE ROAD

City

BRISTOL

State

TN

Zip Code

37620

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,600

Name

HIGH POINT UNIVERSITY

Street

833 MONTLIEU AVENUE

City

HIGH POINT

State

NC

Zip Code

27262

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,600

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GUILFORD COLLEGE

Street

5800 W FRIENDLY AVE

City

GREENSBORO

State

NC

Zip Code

27410

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,600

Name

FLORIDA STATE

Street

600 WEST COLLEGE AVENUE

City

TALLAHASSEE

State

FL

Zip Code

32306

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Wells Fargo

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Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

TAYLOR M AND EVELYN W SIMPSON FDN

Trust Year Ending 12/31/2013

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---------------------|------------------------------------|----------|---------|----------|------------------------------------|------------|-----------|------------|--------|
| 00203H859 | AQR MANAGED FUTURES STR-I | | | | | | | | |
| Sold | | 10/09/13 | 939 922 | 9,239 43 | | | | | |
| Acq | | 07/12/13 | 939 922 | 9,239 43 | 9,568 41 <input type="checkbox"/> | 9,568 41 | -328 98 | -328 98 | S |
| Total for 10/9/2013 | | | | | 9,568 41 | 9,568 41 | -328 98 | -328 98 | |
| 04314H204 | ARTISAN INTERNATIONAL FUND 661 | | | | | | | | |
| Sold | | 05/03/13 | 104 | 2,812 16 | | | | | |
| Acq | | 08/26/11 | 104 | 2,812 16 | 2,127 84 <input type="checkbox"/> | 2,127 84 | 684 32 | 684 32 | L |
| Total for 5/3/2013 | | | | | 2,127 84 | 2,127 84 | 684 32 | 684 32 | |
| 04314H204 | ARTISAN INTERNATIONAL FUND 661 | | | | | | | | |
| Sold | | 07/10/13 | 106 | 2,811 12 | | | | | |
| Acq | | 08/26/11 | 106 | 2,811 12 | 2,168 76 <input type="checkbox"/> | 2,168 76 | 642 36 | 642 36 | L |
| Total for 7/10/2013 | | | | | 2,168 76 | 2,168 76 | 642 36 | 642 36 | |
| 04314H204 | ARTISAN INTERNATIONAL FUND 661 | | | | | | | | |
| Sold | | 10/09/13 | 76 | 2,129 52 | | | | | |
| Acq | | 08/26/11 | 76 | 2,129 52 | 1,554 96 <input type="checkbox"/> | 1,554 96 | 574 56 | 574 56 | L |
| Total for 10/9/2013 | | | | | 1,554 96 | 1,554 96 | 574 56 | 574 56 | |
| 04314H600 | ARTISAN MID CAP FUND-INSTL 1333 | | | | | | | | |
| Sold | | 05/03/13 | 40 | 1,766 40 | | | | | |
| Acq | | 04/10/12 | 40 | 1,766 40 | 1,588 00 <input type="checkbox"/> | 1,588 00 | 178 40 | 178 40 | L |
| Total for 5/3/2013 | | | | | 1,588 00 | 1,588 00 | 178 40 | 178 40 | |
| 04314H600 | ARTISAN MID CAP FUND-INSTL 1333 | | | | | | | | |
| Sold | | 10/09/13 | 62 | 3,034 90 | | | | | |
| Acq | | 07/12/13 | 62 | 3,034 90 | 2,917 12 <input type="checkbox"/> | 2,917 12 | 117 78 | 117 78 | S |
| Total for 10/9/2013 | | | | | 2,917 12 | 2,917 12 | 117 78 | 117 78 | |
| 22544R305 | CREDIT SUISSE COMM RT ST-CO 2156 | | | | | | | | |
| Sold | | 10/09/13 | 1204 | 8,813 28 | | | | | |
| Acq | | 08/26/11 | 1204 | 8,813 28 | 11,293 52 <input type="checkbox"/> | 11,293 52 | -2,480 24 | -2,480 24 | L |
| Total for 10/9/2013 | | | | | 11,293 52 | 11,293 52 | -2,480 24 | -2,480 24 | |
| 25264S833 | DIAMOND HILL LONG-SHORT FD CL I 11 | | | | | | | | |
| Sold | | 02/07/13 | 73 | 1,436 64 | | | | | |
| Acq | | 11/03/11 | 73 | 1,436 64 | 1,238 08 <input type="checkbox"/> | 1,238 08 | 198 56 | 198 56 | L |
| Total for 2/7/2013 | | | | | 1,238 08 | 1,238 08 | 198 56 | 198 56 | |
| 25264S833 | DIAMOND HILL LONG-SHORT FD CL I 11 | | | | | | | | |
| Sold | | 07/10/13 | 336 | 7,035 84 | | | | | |
| Acq | | 11/03/11 | 336 | 7,035 84 | 5,698 56 <input type="checkbox"/> | 5,698 56 | 1,337 28 | 1,337 28 | L |
| Total for 7/10/2013 | | | | | 5,698 56 | 5,698 56 | 1,337 28 | 1,337 28 | |

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

3/3/2014 11:07:53

TAYLOR M AND EVELYN W SIMPSON FDN

Trust Year Ending 12/31/2013

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|----------------------|-----------------------------------|----------|-----------|-----------|-----------|------------|----------|------------|--------|
| 256206103 | DODGE & COX INT'L STOCK FD 1048 | | | | | | | | |
| Sold | 05/03/13 | 60 | 2,271 00 | | | | | | |
| Acq | 08/02/07 | 60 | 2,271 00 | 2,859 60 | 2,859 60 | -588 60 | -588 60 | L | |
| Total for 5/3/2013 | | | | 2,859 60 | 2,859 60 | -588 60 | -588 60 | | |
| 256206103 | DODGE & COX INT'L STOCK FD 1048 | | | | | | | | |
| Sold | 07/10/13 | 81 | 3,013 20 | | | | | | |
| Acq | 08/02/07 | 81 | 3,013 20 | 3,860 46 | 3,860 46 | -847 26 | -847 26 | L | |
| Total for 7/10/2013 | | | | 3,860 46 | 3,860 46 | -847 26 | -847 26 | | |
| 256206103 | DODGE & COX INT'L STOCK FD 1048 | | | | | | | | |
| Sold | 10/09/13 | 74 | 2,963 70 | | | | | | |
| Acq | 08/02/07 | 14 78 | 591 94 | 704 41 | 704 41 | -112 47 | -112 47 | L | |
| Acq | 03/03/08 | 59 22 | 2,371 76 | 2,460 60 | 2,460 60 | -88 84 | -88 84 | L | |
| Total for 10/9/2013 | | | | 3,165 01 | 3,165 01 | -201 31 | -201 31 | | |
| 256210105 | DODGE & COX INCOME FD COM 147 | | | | | | | | |
| Sold | 05/03/13 | 321 | 4,474 74 | | | | | | |
| Acq | 02/11/13 | 321 | 4,474 74 | 4,452 27 | 4,452 27 | 22 47 | 22.47 | S | |
| Total for 5/3/2013 | | | | 4,452 27 | 4,452 27 | 22 47 | 22.47 | | |
| 256210105 | DODGE & COX INCOME FD COM 147 | | | | | | | | |
| Sold | 07/10/13 | 790 | 10,609 70 | | | | | | |
| Acq | 02/11/13 | 790 | 10,609 70 | 10,957 30 | 10,957 30 | -347 60 | -347 60 | S | |
| Total for 7/10/2013 | | | | 10,957 30 | 10,957 30 | -347 60 | -347 60 | | |
| 261980494 | DREYFUS EMG MKT DEBT LOC C-I 6083 | | | | | | | | |
| Sold | 02/07/13 | 417 | 6,459 33 | | | | | | |
| Acq | 02/04/11 | 13 812 | 213 95 | 200 00 | 200 00 | 13.95 | 13 95 | L | |
| Acq | 08/26/11 | 341 908 | 5,296.15 | 5,197 00 | 5,197 00 | 99.15 | 99 15 | L | |
| Acq | 12/17/10 | 61 28 | 949 23 | 879 98 | 879 98 | 69 25 | 69 25 | L | |
| Total for 2/7/2013 | | | | 6,276 98 | 6,276 98 | 182.35 | 182 35 | | |
| 261980494 | DREYFUS EMG MKT DEBT LOC C-I 6083 | | | | | | | | |
| Sold | 10/10/13 | 1025 | 14,585 75 | | | | | | |
| Acq | 08/10/12 | 992 371 | 14,121 44 | 14,558 08 | 14,558 08 | -436 64 | -436.64 | L | |
| Acq | 12/17/10 | 32 629 | 464 31 | 468 55 | 468 55 | -4 24 | -4 24 | L | |
| Total for 10/10/2013 | | | | 15,026 63 | 15,026 63 | -440 88 | -440 88 | | |
| 339128100 | JP MORGAN MID CAP VALUE-I 758 | | | | | | | | |
| Sold | 07/10/13 | 35 | 1,165.85 | | | | | | |
| Acq | 12/17/10 | 35 | 1,165 85 | 822 85 | 822 85 | 343 00 | 343 00 | L | |
| Total for 7/10/2013 | | | | 822 85 | 822 85 | 343 00 | 343 00 | | |
| 367829884 | GATEWAY FUND - Y 1986 | | | | | | | | |
| Sold | 07/10/13 | 1241 215 | 34,803 67 | | | | | | |
| Acq | 02/11/13 | 384 722 | 10,787 61 | 10,660 65 | 10,660 65 | 126 96 | 126 96 | S | |
| Acq | 08/10/12 | 856.493 | 24,016 06 | 23,476 47 | 23,476.47 | 539 59 | 539.59 | S | |
| Total for 7/10/2013 | | | | 34,137 12 | 34,137 12 | 666.55 | 666 55 | | |

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

3/3/2014 11:07:53

TAYLOR M AND EVELYN W SIMPSON FDN
Trust Year Ending 12/31/2013

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|----------------------------|-----------------------------------|----------|----------|-----------|-----------|------------|-----------|------------|--------|
| 411511504 | HARBOR CAPITAL APRCTION-INST 2012 | | | | | | | | |
| Sold | | 05/03/13 | 82 | 3,859 74 | | | | | |
| Acq | | 02/11/13 | 82 | 3,859 74 | 3,649.82 | 3,649 82 | 209 92 | 209 92 | S |
| Total for 5/3/2013 | | | | | 3,649 82 | 3,649 82 | 209 92 | 209 92 | |
| 411511504 | HARBOR CAPITAL APRCTION-INST 2012 | | | | | | | | |
| Sold | | 07/10/13 | 360 | 17,348 40 | | | | | |
| Acq | | 08/26/11 | 9 56 | 460 70 | 343 30 | 343 30 | 117.40 | 117.40 | L |
| Acq | | 02/11/13 | 350 44 | 16,887 70 | 15,598 08 | 15,598 08 | 1,289 62 | 1,289 62 | S |
| Total for 7/10/2013 | | | | | 15,941 38 | 15,941 38 | 1,407 02 | 1,407 02 | |
| 411511504 | HARBOR CAPITAL APRCTION-INST 2012 | | | | | | | | |
| Sold | | 10/09/13 | 67 | 3,402 93 | | | | | |
| Acq | | 08/26/11 | 45 132 | 2,292 25 | 1,620 69 | 1,620.69 | 671.56 | 671 56 | L |
| Acq | | 08/10/12 | 21 868 | 1,110 68 | 909 04 | 909 04 | 201 64 | 201.64 | L |
| Total for 10/9/2013 | | | | | 2,529.73 | 2,529 73 | 873 20 | 873 20 | |
| 448108100 | HUSSMAN STRATEGIC GROWTH FUND 601 | | | | | | | | |
| Sold | | 02/07/13 | 1684 746 | 17,571 90 | | | | | |
| Acq | | 11/03/11 | 500 419 | 5,219 37 | 6,300 28 | 6,300.28 | -1,080.91 | -1,080.91 | L |
| Acq | | 02/14/12 | 326 | 3,400.18 | 3,872.88 | 3,872.88 | -472.70 | -472.70 | S |
| Acq | | 12/30/11 | 858 327 | 8,952 35 | 10,669 00 | 10,669 00 | -1,716 65 | -1,716 65 | L |
| Total for 2/7/2013 | | | | | 20,842.16 | 20,842 16 | -3,270 26 | -3,270 26 | |
| 464287200 | ISHARES S & P 500 INDEX FUND | | | | | | | | |
| Sold | | 02/07/13 | 8 | 1,215 62 | | | | | |
| Acq | | 08/08/12 | 8 | 1,215 62 | 1,124 99 | 1,124 99 | 90 63 | 90 63 | S |
| Total for 2/7/2013 | | | | | 1,124 99 | 1,124 99 | 90.63 | 90 63 | |
| 464287200 | ISHARES S & P 500 INDEX FUND | | | | | | | | |
| Sold | | 05/03/13 | 12 | 1,944 91 | | | | | |
| Acq | | 08/08/12 | 12 | 1,944 91 | 1,687 48 | 1,687 48 | 257 43 | 257 43 | S |
| Total for 5/3/2013 | | | | | 1,687 48 | 1,687 48 | 257 43 | 257 43 | |
| 464287200 | ISHARES S & P 500 INDEX FUND | | | | | | | | |
| Sold | | 07/10/13 | 110 | 18,241 66 | | | | | |
| Acq | | 08/24/11 | 110 | 18,241 66 | 12,906 59 | 12,906 59 | 5,335 07 | 5,335 07 | L |
| Total for 7/10/2013 | | | | | 12,906 59 | 12,906 59 | 5,335 07 | 5,335 07 | |
| 464287648 | ISHARES RUSSELL 2000 GROWTH | | | | | | | | |
| Sold | | 02/07/13 | 255 | 26,035 35 | | | | | |
| Acq | | 11/19/12 | 133 | 13,579 22 | 11,948 41 | 11,948 41 | 1,630 81 | 1,630 81 | S |
| Acq | | 12/19/12 | 122 | 12,456 13 | 11,633 85 | 11,633 85 | 822 28 | 822 28 | S |
| Total for 2/7/2013 | | | | | 23,582 26 | 23,582 26 | 2,453 09 | 2,453 09 | |
| 487300808 | KEELEY SMALL CAP VAL FD CL I 2251 | | | | | | | | |
| Sold | | 02/07/13 | 378 | 11,763 36 | | | | | |
| Acq | | 12/17/10 | 378 | 11,763 36 | 9,419 76 | 9,419 76 | 2,343 60 | 2,343 60 | L |
| Total for 2/7/2013 | | | | | 9,419 76 | 9,419 76 | 2,343 60 | 2,343 60 | |

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

3/3/2014 11:07:54

TAYLOR M AND EVELYN W SIMPSON FDN

Trust Year Ending 12/31/2013

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---------------------|------------------------------------|----------|---------|-----------|------------------------------------|------------|-----------|------------|--------|
| 51855Q655 | LAUDUS MONDRIAN INTL FI-INST 2940 | | | | | | | | |
| Sold | | 02/07/13 | 137 | 1,517 96 | | | | | |
| Acq | | 11/03/11 | 137 | 1,517 96 | 1,686.47 <input type="checkbox"/> | 1,686 47 | -168 51 | -168 51 | L |
| Total for 2/7/2013 | | | | | 1,686 47 | 1,686 47 | -168 51 | -168.51 | |
| 552983694 | MFS VALUE FUND-CLASS I 893 | | | | | | | | |
| Sold | | 05/03/13 | 125 | 3,670 00 | | | | | |
| Acq | | 02/11/13 | 125 | 3,670 00 | 3,417 50 <input type="checkbox"/> | 3,417 50 | 252.50 | 252 50 | S |
| Total for 5/3/2013 | | | | | 3,417 50 | 3,417 50 | 252 50 | 252 50 | |
| 552983694 | MFS VALUE FUND-CLASS I 893 | | | | | | | | |
| Sold | | 07/10/13 | 427 | 12,933.83 | | | | | |
| Acq | | 05/26/11 | 291 859 | 8,840 41 | 7,080 49 <input type="checkbox"/> | 7,080 49 | 1,759 92 | 1,759 92 | L |
| Acq | | 02/11/13 | 135 141 | 4,093 42 | 3,694.75 <input type="checkbox"/> | 3,694 75 | 398 67 | 398 67 | S |
| Total for 7/10/2013 | | | | | 10,775 24 | 10,775 24 | 2,158 59 | 2,158 59 | |
| 683974505 | OPPENHEIMER DEVELOPING MKT-Y 788 | | | | | | | | |
| Sold | | 10/09/13 | 220 | 8,078 40 | | | | | |
| Acq | | 02/11/13 | 220 | 8,078 40 | 7,860 61 <input type="checkbox"/> | 7,860 61 | 217 79 | 217 79 | S |
| Total for 10/9/2013 | | | | | 7,860 61 | 7,860 61 | 217 79 | 217 79 | |
| 693390700 | PIMCO TOTAL RET FD-INST 35 | | | | | | | | |
| Sold | | 02/07/13 | 5727 | 64,085 13 | | | | | |
| Acq | | 08/10/12 | 854 | 9,556 26 | 9,769 76 <input type="checkbox"/> | 9,769 76 | -213 50 | -213.50 | S |
| Acq | | 11/19/12 | 4873 | 54,528 87 | 56,526 80 <input type="checkbox"/> | 56,526 80 | -1,997 93 | -1,997 93 | S |
| Total for 2/7/2013 | | | | | 66,296 56 | 66,296 56 | -2,211 43 | -2,211 43 | |
| 693390700 | PIMCO TOTAL RET FD-INST 35 | | | | | | | | |
| Sold | | 05/03/13 | 437 | 4,942 47 | | | | | |
| Acq | | 08/10/12 | 437 | 4,942 47 | 4,999 28 <input type="checkbox"/> | 4,999 28 | -56 81 | -56 81 | S |
| Total for 5/3/2013 | | | | | 4,999 28 | 4,999 28 | -56 81 | -56 81 | |
| 693390700 | PIMCO TOTAL RET FD-INST 35 | | | | | | | | |
| Sold | | 07/10/13 | 853 | 9,101 51 | | | | | |
| Acq | | 08/10/12 | 262 712 | 2,803 14 | 3,005 42 <input type="checkbox"/> | 3,005 42 | -202 28 | -202 28 | S |
| Acq | | 05/10/12 | 590 288 | 6,298 37 | 6,640 74 <input type="checkbox"/> | 6,640 74 | -342 37 | -342 37 | L |
| Total for 7/10/2013 | | | | | 9,646 16 | 9,646 16 | -544 65 | -544 65 | |
| 693390882 | PIMCO FOREIGN BD FD USD H-INST 103 | | | | | | | | |
| Sold | | 02/07/13 | 222 | 2,395 38 | | | | | |
| Acq | | 08/26/11 | 222 | 2,395 38 | 2,359 86 <input type="checkbox"/> | 2,359 86 | 35 52 | 35 52 | L |
| Total for 2/7/2013 | | | | | 2,359 86 | 2,359 86 | 35 52 | 35 52 | |
| 76628T645 | RIDGEWORTH SEIX HY BD-I 5855 | | | | | | | | |
| Sold | | 02/07/13 | 580 | 5,910 20 | | | | | |
| Acq | | 12/30/11 | 187 035 | 1,905 89 | 1,760 00 <input type="checkbox"/> | 1,760 00 | 145 89 | 145 89 | L |
| Acq | | 08/26/11 | 392 965 | 4,004 31 | 3,682.08 <input type="checkbox"/> | 3,682 08 | 322 23 | 322 23 | L |
| Total for 2/7/2013 | | | | | 5,442.08 | 5,442 08 | 468 12 | 468 12 | |

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

3/3/2014 11:07:55

TAYLOR M AND EVELYN W SIMPSON FDN

Trust Year Ending 12/31/2013

| Type | Description | Date | Shares | Price | Fed Cost | State Cost | Fed Gain | State Gain | (Type) |
|---------------------|-------------------------------------|----------|--------|----------|---------------|------------|-----------|------------|--------|
| 76628T645 | RIDGEWORTH SEIX HY BD-I 5855 | | | | | | | | |
| Sold | | 05/03/13 | 98 | 1,027 04 | | | | | |
| Acq | | 08/26/11 | 98 | 1,027 04 | 918 26 | 918 26 | 108.78 | 108.78 | L |
| Total for 5/3/2013 | | | | | 918 26 | 918 26 | 108.78 | 108 78 | |
| 78463X863 | SPDR DJ WILSHIRE INTERNATIONAL REAL | | | | | | | | |
| Sold | | 05/03/13 | 101 | 4,710 54 | | | | | |
| Acq | | 08/24/11 | 101 | 4,710 54 | 3,650 97 | 3,650 97 | 1,059.57 | 1,059 57 | L |
| Total for 5/3/2013 | | | | | 3,650 97 | 3,650 97 | 1,059 57 | 1,059.57 | |
| 922042858 | VANGUARD EMERGING MARKETS ETF | | | | | | | | |
| Sold | | 10/09/13 | 168 | 6,881.33 | | | | | |
| Acq | | 12/17/10 | 168 | 6,881 33 | 7,915 59 | 7,915 59 | -1,034 26 | -1,034.26 | L |
| Total for 10/9/2013 | | | | | 7,915 59 | 7,915 59 | -1,034.26 | -1,034 26 | |
| 922908553 | VANGUARD REIT VIPER | | | | | | | | |
| Sold | | 02/07/13 | 25 | 1,712 25 | | | | | |
| Acq | | 11/19/12 | 25 | 1,712 25 | 1,578 62 | 1,578 62 | 133 63 | 133 63 | S |
| Total for 2/7/2013 | | | | | 1,578 62 | 1,578 62 | 133 63 | 133 63 | |
| 922908553 | VANGUARD REIT VIPER | | | | | | | | |
| Sold | | 05/03/13 | 45 | 3,389 33 | | | | | |
| Acq | | 12/17/10 | 45 | 3,389.33 | 2,357 79 | 2,364 99 | 1,031 54 | 1,024 34 | L |
| Total for 5/3/2013 | | | | | 2,357 79 | 2,364 99 | 1,031 54 | 1,024 34 | |
| | | | | | 340,302 63 | 340,309 83 | 10,862 84 | 10,855 64 | |
| Total Proceeds: | | | | | | | | | |
| 351,165 47 | | | | | S/T Gain/Loss | 2,490 28 | 2,490.28 | | |
| | | | | | L/T Gain/Loss | 8,372 56 | 8,365 36 | | |

Part I, Line 16b (990-PF) - Accounting Fees

| | | 600 | 0 | 0 | 600 |
|-------------|-----------------|--------------------------------|-----------------------|---------------------|---|
| Description | | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1 | ACCOUNTING FEES | 600 | | | 600 |

Part I, Line 16c (990-PF) - Other Professional Fees

| | | 3,010 | 0 | 0 | 3,010 |
|-------------|-------------------------|--------------------------------------|--------------------------|------------------------|--|
| Description | | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1 | OTHER PROFESSIONAL FEES | 3,010 | | | 3,010 |

Part I, Line 18 (990-PF) - Taxes

| | | 288 | 288 | 0 | 0 |
|-------------|----------------------|--------------------------------------|--------------------------|------------------------|---|
| Description | | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
| 1 | FOREIGN TAX WITHHELD | 288 | 288 | | |

Part II, Line 13 (990-PF) - Investments - Other

| Asset Description | | Basis of Valuation | Book Value Beg of Year | Book Value End of Year | FMV End of Year |
|-------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------|
| 1 | | | | 0 | 976,884 |
| 2 | DODGE & COX INT'L STOCK FD 1048 | | 0 | 28,806 | 47,153 |
| 3 | MFS VALUE FUND-CLASS I 893 | | 0 | 32,899 | 47,694 |
| 4 | DREYFUS EMG MKT DEBT LOC C-I 6083 | | 0 | 34,506 | 33,809 |
| 5 | DRIEHAUS ACTIVE INCOME FUND | | 0 | 49,127 | 49,761 |
| 6 | JP MORGAN MID CAP VALUE-I 758 | | 0 | 17,727 | 26,480 |
| 7 | ASG GLOBAL ALTERNATIVES-Y 1993 | | 0 | 29,773 | 29,590 |
| 8 | VANGUARD REIT VIPER | | 0 | 28,266 | 33,765 |
| 9 | VANGUARD EMERGING MARKETS ETF | | 0 | 34,734 | 32,665 |
| 10 | OPPENHEIMER DEVELOPING MKT-Y 788 | | 0 | 27,398 | 33,107 |
| 11 | SPDR DJ WILSHIRE INTERNATIONAL REA | | 0 | 29,493 | 34,443 |
| 12 | DIAMOND HILL LONG-SHORT FD CL I 11 | | 0 | 15,720 | 20,618 |
| 13 | RIDGEWORTH SEIX HY BD-I 5855 | | 0 | 46,928 | 48,344 |
| 14 | KALMAR GR W/ VAL SM CAP-INS #4 | | 0 | 16,787 | 22,178 |
| 15 | CREDIT SUISSE COMM RT ST-CO 2156 | | 0 | 45,560 | 38,842 |
| 16 | KEELEY SMALL CAP VAL FD CL I 2251 | | 0 | 13,482 | 20,931 |
| 17 | ARTISAN INTERNATIONAL FUND 661 | | 0 | 31,996 | 47,736 |
| 18 | DODGE & COX INCOME FD COM 147 | | 0 | 66,001 | 69,379 |
| 19 | HARBOR CAPITAL APRCTION-INST 2012 | | 0 | 45,762 | 72,243 |
| 20 | MERGER FD SH BEN INT 260 | | 0 | 28,474 | 28,822 |
| 21 | PIMCO TOTAL RET FD-INST 35 | | 0 | 66,147 | 68,451 |
| 22 | PIMCO FOREIGN BD FD USD H-INST 103 | | 0 | 18,924 | 19,690 |
| 23 | T ROWE PRICE SHORT TERM BD FD 55 | | 0 | 49,848 | 49,489 |
| 24 | ARTISAN MID CAP FUND-INSTL 1333 | | 0 | 31,498 | 39,046 |
| 25 | FID ADV EMER MKTS INC- CL I 607 | | 0 | 14,847 | 14,596 |
| 26 | ISHARES S & P 500 INDEX FUND | | 0 | 13,530 | 19,308 |
| 27 | LAUDUS MONDRIAN INTL FI-INST 2940 | | 0 | 21,392 | 19,408 |
| 28 | EATON VANCE GLOBAL MACRO - I | | 0 | 9,564 | 9,336 |

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

| | | | |
|---|------------------------------------|---|--------|
| 1 | MUTUAL FOND & CTF INCOME ADDITIONS | 1 | 3,140 |
| 2 | FEDERAL EXCISE TAX REFUND | 2 | 207 |
| 3 | RETURN OF PRIOR YEAR GRANTS | 3 | 8,900 |
| 4 | Total | 4 | 12,247 |

Line 5 - Decreases not included in Part III, Line 2

| | | | |
|---|--------------------------------------|---|-------|
| 1 | COST BASIS ADJUSTMENT | 1 | 317 |
| 2 | MUTUAL FUND & CTF INCOME SUBTRACTION | 2 | 1,440 |
| 3 | PY RETURN OF CAPITAL ADJUSTMENT | 3 | 329 |
| 4 | Total | 4 | 2,086 |

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

| | Date | Amount |
|--|------|--------|
| 1 Credit from prior year return | 1 | 284 |
| 2 First quarter estimated tax payment | 2 | |
| 3 Second quarter estimated tax payment | 3 | |
| 4 Third quarter estimated tax payment | 4 | |
| 5 Fourth quarter estimated tax payment | 5 | |
| 6 Other payments | 6 | |
| 7 Total | 7 | 284 |