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**Return of Private Foundation**

**2013**

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>THE JOHN MERCK FUND</b>		A Employer identification number <b>23-7082558</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2 OLIVER STREET</b>	Room/suite	B Telephone number <b>617-556-4120</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02109</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>78,359,185.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3,013.	3,013.		STATEMENT 1
4 Dividends and interest from securities		1,050,106.	1,046,244.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,411,804.			
b Gross sales price for all assets on line 6a		11,647,571.			
7 Capital gain net income (from Part IV, line 2)			6,377,049.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		114,343.	108,650.		STATEMENT 3
12 Total. Add lines 1 through 11		7,579,266.	7,534,956.		
13 Compensation of officers, directors, trustees, etc		380,053.	0.	380,053.	
14 Other employee salaries and wages		85,016.	0.	85,016.	
15 Pension plans, employee benefits		107,966.	0.	107,966.	
16a Legal fees STMT 4		15,950.	3,052.	127,898.	
b Accounting fees STMT 5		74,836.	20,459.	527,377.	
c Other professional fees STMT 6		681,260.	312,514.	368,746.	
17 Interest		937.	807.	0.	
18 Taxes STMT 7		35,216.	15,216.	0.	
19 Depreciation and depletion					
20 Occupancy		74,926.	0.	74,926.	
21 Travel, conferences, and meetings		38,690.	1,043.	37,647.	
22 Printing and publications					
23 Other expenses STMT 8		421,845.	384,799.	36,625.	
24 Total operating and administrative expenses. Add lines 13 through 23		1,916,695.	737,890.	1,156,254.	
25 Contributions, gifts, grants paid		8,810,000.		8,810,000.	
26 Total expenses and disbursements. Add lines 24 and 25		10,726,695.	737,890.	9,966,254.	
27 Subtract line 26 from line 12		<3,147,429.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			6,797,066.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 13 2014

RECEIVED 380,053.  
NOV 10 2014 127,898.  
527,377.  
368,746.  
0.

9 giv

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year (a) Book Value	End of year	
		(b) Book Value	(c) Fair Market Value
<b>Assets</b>			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	5,989,845.	2,757,343.	2,757,343.
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations			
b Investments - corporate stock STMT 10	15,530,161.	16,352,618.	16,352,618.
c Investments - corporate bonds			
11 Investments - land, buildings and equipment basis ▶ Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 11	51,578,432.	58,241,759.	58,241,759.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe STATEMENT 12)	843,990.	1,007,465.	1,007,465.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	73,942,428.	78,359,185.	78,359,185.
<b>Liabilities</b>			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>			
Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	73,942,428.	78,359,185.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	73,942,428.	78,359,185.	
31 Total liabilities and net assets/fund balances	73,942,428.	78,359,185.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,942,428.
2 Enter amount from Part I, line 27a	2	<3,147,429.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	7,564,186.
4 Add lines 1, 2, and 3	4	78,359,185.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	78,359,185.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALES OF PUBLICLY TRADED SECURITIES - SEE</b>			
<b>b ATTACHMENT B</b>	P	VARIOUS	VARIOUS
<b>c 54,057 SH. GLOBUS MED INC. CA NEW</b>	P	VARIOUS	09/09/13
<b>d CAPITAL GAINS THRU K-1S NET OF UBI</b>		VARIOUS	VARIOUS
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b 10,814,839.</b>		<b>8,187,261.</b>	<b>2,627,578.</b>
<b>c 448,490.</b>		<b>193,254.</b>	<b>255,236.</b>
<b>d</b>			<b>3,109,993.</b>
<b>e 384,242.</b>			<b>384,242.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			<b>2,627,578.</b>
<b>c</b>			<b>255,236.</b>
<b>d</b>			<b>3,109,993.</b>
<b>e</b>			<b>384,242.</b>

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>6,377,049.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	8,710,075.	76,470,672.	.113901
2011	7,654,945.	80,104,467.	.095562
2010	7,790,988.	122,171,152.	.063771
2009	9,604,655.	141,116,808.	.068062
2008	14,699,654.	183,424,156.	.080140

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.421436</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.084287</b>
<b>4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5</b>	<b>4</b>	<b>75,826,204.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>6,391,163.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>67,971.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>6,459,134.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>9,966,254.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	67,971.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	67,971.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	67,971.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	124,262.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	199,262.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	131,291.
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
e		
2		X
3	X	
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JMFUND.ORG
14 The books are in care of NANCY STOCKFORD Telephone no 617-556-4120 Located at 2 OLIVER STREET, BOSTON, MA ZIP+4 02109
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013 )
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 14**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

5b		X
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		380,053.	62,960.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE JAMES - C/O JOHN MERCK FUND, 2 OLIVER STREET, BOSTON, MA	PROGRAM OFFICER 35.00	85,016.	17,693.	0.

Total number of other employees paid over \$50,000  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
M&R STRATEGIC SERVICES - 1901 L STREET, NW, SUITE 800, WASHINGTON, DC 20036-3510	STRATEGIC PLANNING	175,812.
KAREN RUTH HARRIS 534 HAWK PINE ROAD, NORWICH, VT 05055	PROGRAM CONSULTING	116,952.
PRIME, BUCHHOLZ & ASSOCIATES, INC. - PEASE INTERNATIONAL TRADEPORT, 273 CORPORATE DRIVE,	INVESTMENT ADVISORS	100,000.
O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	AUDITING AND TAX SERVICES	69,836.
<b>Total number of others receiving over \$50,000 for professional services</b>	<b>0</b>	

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	71,902,362.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	5,078,556.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	76,980,918.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	76,980,918.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	1,154,714.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	75,826,204.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	3,791,310.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	3,791,310.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	67,971.
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>	2,510.
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	70,481.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	3,720,829.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	3,720,829.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	3,720,829.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	9,966,254.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	9,966,254.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	67,971.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	9,898,283.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				3,720,829.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	2,766,991.			
b From 2009	1,269,648.			
c From 2010	900,792.			
d From 2011	3,724,504.			
e From 2012	5,084,585.			
f Total of lines 3a through e	13,746,520.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 9,966,254.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,720,829.
e Remaining amount distributed out of corpus	6,245,425.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	19,991,945.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	2,766,991.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	17,224,954.			
10 Analysis of line 9				
a Excess from 2009	1,269,648.			
b Excess from 2010	900,792.			
c Excess from 2011	3,724,504.			
d Excess from 2012	5,084,585.			
e Excess from 2013	6,245,425.			



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHMENT C</p>	N/A			8,810,000.
<p><b>Total</b></p>				<p>▶ 3a 8,810,000.</p>
<p>b <i>Approved for future payment</i></p> <p>SEE ATTACHMENT D</p>	N/A			3,712,500.
<p><b>Total</b></p>				<p>▶ 3b 3,712,500.</p>





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET INTEREST	3,013.	3,013.	
TOTAL TO PART I, LINE 3	3,013.	3,013.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	859,707.	384,242.	475,465.	475,465.	
INTEREST AND DIVIDENDS THRU K-1S	574,641.	0.	574,641.	570,779.	
TO PART I, LINE 4	1,434,348.	384,242.	1,050,106.	1,046,244.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET ORDINARY GAIN FROM LIMITED PARTNERSHIPS	111,589.	112,392.	
SECURITIES LITIGATION SETTLEMENTS	3,702.	3,702.	
ROYALTIES THRU K-1S	404.	404.	
FOREIGN EXCHANGE LOSS	<1,352.>	<1,352.>	
RENTAL LOSS THRU PRI		<6,496.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	114,343.	108,650.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	15,950.	3,052.		12,898.
TO FM 990-PF, PG 1, LN 16A	15,950.	3,052.		12,898.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	74,836.	20,459.		52,377.
TO FORM 990-PF, PG 1, LN 16B	74,836.	20,459.		52,377.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	241,349.	241,349.		0.
CUSTODIAL FEES	71,165.	71,165.		0.
GRANT PROGRAM CONSULTING COMPUTER AND WEBSITE CONSULTING	368,018. 728.	0. 0.		368,018. 728.
TO FORM 990-PF, PG 1, LN 16C	681,260.	312,514.		368,746.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	20,000.	0.		0.
FOREIGN TAXES THRU K-1S	15,216.	15,216.		0.
TO FORM 990-PF, PG 1, LN 18	35,216.	15,216.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	4,562.	0.		4,562.
TELECOMMUNICATIONS AND WEBSITE	7,871.	0.		7,871.
DUES AND PUBLICATIONS	3,898.	0.		3,898.
OFFICE EXPENSES	9,718.	0.		9,718.
PARTNERSHIP EXPENSES THRU K-1S	384,901.	384,480.		0.
PAYROLL PROCESSING	2,013.	0.		2,013.
SOFTWARE PURCHASE AND MAINTENANCE	6,563.	0.		6,563.
FILING FEES	2,319.	319.		2,000.
TO FORM 990-PF, PG 1, LN 23	421,845.	384,799.		36,625.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
CHANGE IN UNREALIZED GAIN ON INVESTMENTS		7,564,186.
TOTAL TO FORM 990-PF, PART III, LINE 3		7,564,186.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT A-1 P. 33 OF 33		16,352,618.	16,352,618.
TOTAL TO FORM 990-PF, PART II, LINE 10B		16,352,618.	16,352,618.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS - SEE ATTACHMENT A-2	FMV	44,389,438.	44,389,438.
MUTUAL FUNDS - SEE ATTACHMENT A-1 P. 33 OF 33	FMV	7,386,665.	7,386,665.
250,895.483 SH. CRA QUALIFIED INVESTMENT FD INSTITUTIONAL SHARES	FMV	2,634,403.	2,634,403.
CORPORATE BONDS - SEE ATTACHMENT A-1 PAGE 6 OF 33	COST	3,072,162.	3,072,162.
GOV'T AGENCY - SEE ATTACHMENT A-1 PAGE 1 OF 33	COST	334,091.	334,091.
MISSION RELATED INVESTMENT - SEE ATTACHMENT H	COST	425,000.	425,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		58,241,759.	58,241,759.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE FROM BROKER	243,990.	407,465.	407,465.
PROGRAM RELATED INVESTMENTS (SEE ATTACHMENT G)	600,000.	600,000.	600,000.
TO FORM 990-PF, PART II, LINE 15	843,990.	1,007,465.	1,007,465.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WHITNEY HATCH C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 7.50	0.	0.	0.
RUTH HENNIG C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	SECRETARY/EXECUTIVE DIR 35.00	238,016.	32,743.	0.
NANCY STOCKFORD - DEPUTY DIRECTOR C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	ASSISTANT TREASURER 35.00	142,037.	30,217.	0.
FREDERICA PERERA C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.
ANNE STETSON C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE/TREASURER 5.00	0.	0.	0.
OLIVIA H. FARR C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE/CHAIR 2.50	0.	0.	0.
ROBERT H. GARDINER C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.
GEORGE HATCH C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.
RICHARD BURNES C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.

SERENA WHITRIDGE C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.
ROGER MCFADDEN C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.
WILLIAM ROBERTS C/O THE JOHN MERCK FUND, 2 OLIVER STREET BOSTON, MA 02109	TRUSTEE 2.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>380,053.</u>	<u>62,960.</u>	<u>0.</u>

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 14

GRANTEE'S NAME

SEE ATTACHMENTS E AND F

GRANTEE'S ADDRESS

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

PURPOSE OF GRANT





THE JOHN MERCK FUND  
 CONSOLIDATED ACCOUNT  
 ACCOUNT # CONSOLIDATED  
 BASE CURRENCY: U.S. DOLLAR

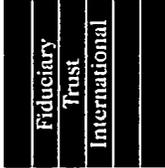
FIDUCIARY TRUST COMPANY INTERNATIONAL  
 INVESTOR SERVICES CURRENCY APPRAISAL  
 TRADE DATE BASIS  
 AS OF DEC 31 2013

PAGE 5

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
<b>FIXED INCOME</b>								
=====								
U.S. Dollar								
Governments								
66,312.5650	VANGUARD INFLATION-PROTECTED SEC FUND \$0.739	28.3564	1,880,382.71	25.4700	1,688,981.03 (M)	30,835	1.83	0.00
115,000.0000	FEDERAL HOME LOAN BANK DTD 1/27/2010 2.875% 9/11/2015 AA+	106.3920	122,350.80	104.1306	119,750.19 (A)	3,306	0.43	1,010.24
100,000.0000	FEDERAL HOME LN BANK DTD 11/8/2012 0.75% 12/8/2017 AA+	99.5500	99,550.00	97.3670	97,367.00 (A)	750	1.44	47.92
120,000.0000	FEDERAL HOME LOAN BANKS DTD 5/7/2012 1.625% 6/14/2019 AA+	99.7550	119,706.00	97.4778	116,973.36 (A)	1,950	2.12	92.08
<b>Total Agencies Corporates</b>								
			341,606.80		334,090.55	6,006	1.31	1,150.24
85,000.0000	PEPSICO INC SR NT DTD 8/29/2011 0.8% 8/25/2014 A-	100.5680	85,482.80	100.2708	85,230.18	680	0.38	238.00
85,000.0000	SANOFI SR NT DTD 9/30/2011 1.2% 9/30/2014 AA	101.2650	86,075.25	100.6348	85,539.58	1,020	0.35	257.83

Gov't Agencies  $\Sigma$  (A) \$334,090.55

Fiduciary Trust Company International  
 600 Fifth Avenue, New York, New York 10005  
 ATTACHMENT A-1 PAGE 1 OF 33



THE JOHN MERCK FUND  
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PAGE 6

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Cont								
100,000.0000	UNIVERSITY MASS BLDG AUTH PROJ REV SER 2 DTD 3/20/2013 0.43% 11/1/2014 AA-	100.0000	100,000.00	99.8760	99,876.00	430	0.58	71.67
100,000.0000	UNIVERSITY OF MINN REV SER B DTD 2/19/2013 3.5% 2/1/2015 AA	105.5130	105,513.00	103.0230	103,023.00	3,500	0.69	1,458.33
85,000.0000	MEDTRONIC INC SR NT DTD 3/16/2010 3% 3/15/2015 AA-	104.9250	89,186.25	103.2084	87,727.14	2,550	0.33	750.83
100,000.0000	OREGON ST GO REF SER D DTD 2/13/2013 0.497% 8/1/2015 AA+	100.0080	100,008.00	100.1840	100,184.00	497	0.38	207.08
100,000.0000	INTL BK RECON & DEVELOP SR NT DTD 8/22/2013 0.375% 8/24/2015 AAA	99.9760	99,976.00	100.0411	100,041.10	375	0.35	134.38
120,000.0000	OLENTANGY OH LOC SCH DIST GO REF SER A DTD 3/12/2013 4% 12/1/2015 AA+	108.9290	130,714.80	105.9390	127,126.80	4,800	0.87	400.00
75,000.0000	MICROSOFT CORP SR NT DTD 2/8/2011 2.5% 2/8/2016 AAA	105.3060	78,979.50	103.8211	77,865.83	1,875	0.67	744.79

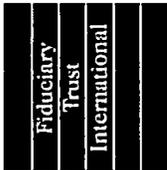
U.S. Dollar

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Fiduciary Trust Company International  
 600 Fifth Avenue, New York, New York 10020 (212) 682-3000

ATTACHMENT A-1 PAGE 2 OF 33



THE JOHN MERCK FUND  
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 BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL  
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 TRADE DATE BASIS  
 AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
85,000.0000	CISCO SYS INC DTD 2/22/2006 5.5% 2/22/2016 AA-	114.1030	96,987.55	110.0700	93,559.50	4,675	0.75	1,675.21
175,000.0000	INTERNATIONAL FIN CORP SR NT DTD 2/22/2013 0.5% 5/16/2016 AAA	99.8010	174,651.75	99.7720	174,601.00	875	0.60	109.38
100,000.0000	NY ST ENERGY RES & DEV AUTH RES ENG REV SER A DTD 8/13/2013 1.028% 7/1/2016 AAA	100.0000	100,000.00	99.7250	99,725.00	1,028	1.14	394.07
85,000.0000	BANK OF AMERICA CORP SR NT SER L DTD 11/21/2013 1.35% 11/21/2016 A-	99.9740	84,977.90	100.0216	85,018.36	1,148	1.34	127.50
115,000.0000	CO ST BRD GVNRS UNIV ENTER SYS REV REF SER B DTD 3/28/2013 1.281% 3/1/2017 AA-	100.0000	115,000.00	98.7760	113,592.40	1,473	1.68	491.05
100,000.0000	FAIRFAX CNTY VA WTR AUTH WTR REV REF SER B DTD 2/25/2013 1.015% 4/1/2017 AAA	100.0000	100,000.00	98.8450	98,845.00	1,015	1.38	253.75

U.S. Dollar



THE JOHN MERCK FUND  
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FIDUCIARY TRUST COMPANY INTERNATIONAL  
 INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS  
 AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar								
85,000.0000	TOYOTA MOTOR CREDIT CORP SR NT DTD 10/5/2012 1.25% 10/5/2017 AA-	99.5340	84,603.90	98.2570	83,518.45	1,063	1.73	253.82
100,000.0000	KINGS OH LOCAL SCH DIST GO REF SER B DTD 3/6/2013 3.5% 12/1/2017 AA	109.7820	109,782.00	106.6260	106,626.00	3,500	1.74	291.67
85,000.0000	BANK OF NEW YORK MELLON CORP SR NT CALL DTD 10/25/2012 1.3% 1/25/2018 A+	98.2950	83,550.75	97.5840	82,946.40	1,105	1.92	478.83
70,000.0000	AT&T INC BDS DTD 2/1/2008 5.5% 2/1/2018 A-	118.2720	82,790.40	112.6720	78,870.40	3,850	2.24	1,604.17
100,000.0000	PEACHTREE CITY WTR & SEW AUTH REV REF SER B DTD 2/27/2013 1.39% 3/1/2018 AAA	100.0000	100,000.00	97.2230	97,223.00	1,390	2.09	463.33
100,000.0000	MASSACHUSETTS ST DEV FIN AGY REV SER B DTD 5/5/2011 4.318% 4/1/2018 AA-	113.5910	113,591.00	108.0290	108,029.00	4,318	2.32	1,079.50

U.S. Dollar

Cont



THE JOHN MERCK FUND  
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FIDUCIARY TRUST COMPANY INTERNATIONAL  
 INVESTOR SERVICES CURRENCY APPRAISAL

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TRADE DATE BASIS  
 AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
85,000.0000	VERIZON COMMUNICATIONS, INC DTD 9/18/2013 3.65% 9/14/2018 BBB+	99.9960	84,996.60	105.9179	90,030.22	3,103	2.31	887.66
120,000.0000	BAY AREA CA WTR SPLY & CONSV AGY REV SER B DTD 2/27/2013 1.914% 10/1/2019 AA-	100.0000	120,000.00	95.6360	114,763.20	2,297	2.74	574.20
80,000.0000	GENERAL ELECTRIC CAPITAL CORP SR NT DTD 9/16/2010 4.375% 9/16/2020 AA+	110.7110	88,568.80	108.5370	86,829.60	3,500	2.96	1,020.83
80,000.0000	NORTH CAROLINA ST UNIV NC REV SER B DTD 3/6/2013 2.016% 10/1/2020 AA	100.0000	80,000.00	94.3820	75,505.60	1,613	2.94	403.20
100,000.0000	IRVING TX INDEP SCH DIST GO REF DTD 2/20/2013 3% 2/15/2021 AAA	107.5000	107,500.00	99.8710	99,871.00	3,000	3.02	1,133.33
85,000.0000	NORTHERN TRUST CORP SR NT DTD 8/22/2011 3.375% 8/23/2021 A+	106.0230	90,119.55	101.5056	86,279.76	2,869	3.15	1,020.00
85,000.0000	INTEL CORP SR NT DTD 9/19/2011 3.3% 10/1/2021 A+	104.4420	88,775.70	99.5180	84,590.30	2,805	3.37	701.25

U.S. Dollar



THE JOHN MERCK FUND  
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 BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL  
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 TRADE DATE BASIS  
 AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Cont								
75,000.0000	GLAXOSMITHKLINE CAPITAL SR NT DTD 5/9/2012 2.85% 5/8/2022 A+	100.9160	75,687.00	95.0855	71,314.13	2,138	3.53	314.69
95,000.0000	UNIV OK REVENUES SER B DTD 3/6/2013 2.404% 7/1/2022 AA-	100.0000	95,000.00	92.6350	88,003.25	2,284	3.41	1,141.90
100,000.0000	COMMONWEALTH FING AUTH PA REV SER A-1 DTD 1/23/2013 3.075% 6/1/2023 AA-	100.0410	100,041.00	90.0930	90,093.00	3,075	4.37	256.25
105,000.0000	N ORANGE CNTY CA CMNTY CLG DIST GO REF DTD 2/14/2013 2.652% 8/1/2023 AA	100.0000	105,000.00	91.1560	95,713.80	2,785	3.76	1,160.25
Total Corporates			3,157,559.50		3,072,162.00	70,633	1.78	20,098.75
Total U.S. Dollar			5,379,549.01		5,095,233.58	107,474	1.77	21,248.99
Total FIXED INCOME			5,379,549.01		5,095,233.58	107,474	1.77	21,248.99

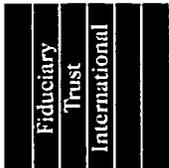
Fiduciary Trust Company International  
 600 Fifth Avenue, New York, New York 10005 (212) 682-3000



FIDUCIARY TRUST COMPANY INTERNATIONAL  
 INVESTOR SERVICES CURRENCY APPRAISAL  
 TRADE DATE BASIS  
 AS OF DEC 31 2013

THE JOHN MERCK FUND  
 CONSOLIDATED ACCOUNT  
 ACCOUNT # CONSOLIDATED  
 BASE CURRENCY: U.S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
	( USD 1.00=(DKK) 5.4236 )							
866.0000	NOVOZYMES A/S (DKK) 8 SHARES	148.0133	128,179.54 22,808.30	228.9000	198,227.40 36,549.04		N/A N/A	0.00 0.00
	( USD 1.00=(EUR) 0.72701 )							
5,328.0000	PIRELLI & CO SPA (EUR)	8.5243	45,417.65 58,486.66	12.5800	67,026.24 92,194.39	850 1,169	1.27 1.27	0.00 0.00
	( USD 1.00=(GBP) 0.6039 )							
868.0000	CRODA INTERNATIONAL PLC (GBP)	15.2229	13,213.44 21,210.42	24.5500	21,309.40 55,286.31	17,403 28,818	81.67 81.67	0.00 0.00
2,671.0000	HISCOX LTD (GBP)	3.6893	9,854.10 14,733.93	6.9450	18,550.10 30,717.17		N/A N/A	0.00 0.00
1,315.0000	IMI PLC (GBP)	8.7398	11,492.80 18,580.94	15.2700	20,080.05 33,230.62	32,437 53,712	161.54 161.54	0.00 0.00
9,878.0000	QINETIQ PLC (GBP) .01	1.2296	12,146.34 18,519.22	2.1725	21,459.96 35,535.62		N/A N/A	0.00 0.00
7,494.0000	ROLLS-ROYCE HLDGS PLC (GBP) 1.50	4.0394	30,271.18 59,889.68	12.7400	95,473.56 138,094.98		N/A N/A	0.00 0.00
859,484.0000	ROLLS-ROYCE HOLDINGS PLC (GBP)	0.0010	859.48 1,395.44	0.0010	859.48 1,423.22		N/A N/A	0.00 0.00
Total U.K. Pound Stg.			77,837.34 134,329.63		177,732.55 294,307.92	49,840 82,530	28.04	0.00 0.00



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308.0000	3M CO	90.7639	27,955.28	140.2500	43,197.00	1,053	2.44	0.00
1,515.0000	ABBOTT LABORATORIES	31.4521	47,649.88	38.3300	58,069.95	1,333	2.30	0.00
1,515.0000	ABBVIE INC	34.1071	51,672.22	52.8100	80,007.15	2,424	3.03	0.00
397.0000	ACE LTD	71.3191	28,313.69	103.5300	41,101.41	1,000	2.43	0.00
175.0000	ACTAVIS PLC	144.0100	25,201.75	168.0000	29,400.00		N/A	0.00
292.0000	ADVANCE AUTO PARTS	38.4332	11,222.48	110.6800	32,318.56	70	0.22	17.52
372.0000	AETNA INC	41.5114	15,442.23	68.5900	25,515.48	335	1.31	0.00
337.0000	AFLAC INC	42.3000	14,255.10	66.8000	22,511.60	499	2.22	0.00
275.0000	AGILENT TECHNOLOGIES INC	39.7712	10,937.07	57.1900	15,727.25	145	0.92	36.30
468.0000	AIR PRODUCTS & CHEMICALS INC	80.1396	37,505.31	111.7800	52,313.04	1,329	2.54	332.28
2,012.0000	ALCOA INC	8.8598	17,825.92	10.6300	21,387.56	241	1.13	0.00
72.0000	ALEXION PHARMACEUTICALS INC	98.1200	7,064.64	133.0600	9,580.32		N/A	0.00
263.0000	ALLERGAN INC	91.4148	24,042.08	111.0800	29,214.04	53	0.18	0.00
14.0000	ALLIANCE DATA SYSTEMS CORP	135.3600	1,895.04	262.9300	3,681.02		N/A	0.00

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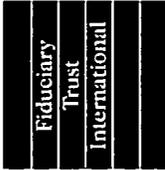
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			Cont					
519.0000	ALLSTATE CORP	36.6479	19,020.25	54.5400	28,306.26	519	1.83	129.75
214.0000	AMAZON.COM INC	229.0792	49,022.94	398.7900	85,341.06		N/A	0.00
199.0000	AMC NETWORKS INC	1.4291	284.40	68.1100	13,553.89		N/A	0.00
362.0000	AMERICAN CAPITAL AGENCY CORP	32.0251	11,593.07	19.2900	6,982.98	941	13.48	235.30
645.0000	AMERICAN EXPRESS CO	58.1413	37,501.12	90.7300	58,520.85	593	1.01	0.00
455.0000	AMERICAN INTL GROUP INC	32.9586	14,996.15	51.0500	23,227.75	182	0.78	0.00
44.0000	AMERIPRISE FINANCIAL INC	50.2400	2,210.56	115.0500	5,062.20	92	1.81	0.00
345.0000	AMERISOURCEBERGEN CORP	41.3987	14,282.55	70.3100	24,256.95	324	1.34	0.00
635.0000	AMGEN INC	78.4735	49,830.68	114.1600	72,491.60	1,549	2.14	0.00
861.0000	ANNALY CAPITAL MANAGEMENT INC	16.8000	14,464.80	9.9700	8,584.17	1,033	12.04	258.30
59.0000	AON PLC	46.7300	2,757.07	83.8900	4,949.51	41	0.83	0.00
988.0000	APOGEE ENTERPRISES INC	16.8400	16,637.92	35.9100	35,479.08	356	1.00	0.00
545.0000	APPLE INC	574.4358	313,067.50	561.1100	305,804.95	6,649	2.17	0.00
11,016.0000	AQUA AMERICA INC	20.8109	229,253.41	23.5900	259,867.44	6,698	2.58	0.00

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			Cont					
724.0000	ARCHER DANIELS MIDLAND CO	27.5138	19,919.98	43.4000	31,421.60	695	2.21	0.00
374.0000	ARES CAPITAL CORP	16.0500	6,002.70	17.7700	6,645.98	568	8.55	0.00
116.0000	ARMSTRONG WORLD INDS INC	47.3100	5,487.96	57.6100	6,682.76		N/A	0.00
2,500.0000	ARRAY BIOPHARMA INC	6.2550	15,637.53	5.0100	12,525.00		N/A	0.00
2,052.0000	ARRIS GROUP INC	12.1899	25,013.59	24.3650	49,996.98		N/A	0.00
3,777.0000	AT&T INC	35.0974	132,562.74	35.1600	132,799.32	6,950	5.23	0.00
9,601.0000	ATMEL CORP	5.5655	53,434.04	7.8300	75,175.83		N/A	0.00
333.0000	AUTOMATIC DATA PROCESSING INC	56.4285	18,790.69	80.8100	26,909.73	639	2.38	159.84
18.0000	AUTOZONE INC	366.4800	6,596.64	477.9400	8,602.92		N/A	0.00
950.0000	AVNET INC	20.7154	19,679.66	44.1100	41,904.50	570	1.36	0.00
584.0000	BADGER METER INC	39.7749	23,228.52	54.5000	31,828.00	420	1.32	0.00
1,108.0000	BAKER HUGHES INC	44.3668	49,158.46	55.2600	61,228.08	665	1.09	0.00
5,818.0000	BANK OF AMERICA CORP	8.4132	48,948.15	15.5700	90,586.26	233	0.26	0.00
759.0000	BANK OF NEW YORK MELLON CORP	22.9955	17,453.61	34.9400	26,519.46	455	1.72	0.00

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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
487.0000	BAXTER INTERNATIONAL INC	56.7874	27,655.47	69.5500	33,870.85	955	2.82	238.63
187.0000	BB&T CORP	30.6800	5,737.16	37.3200	6,978.84	172	2.47	0.00
120.0000	BECTON DICKINSON & CO	74.8200	8,978.40	110.4900	13,258.80	262	1.97	0.00
240.0000	BERKSHIRE HATHAWAY INC	40.2441	9,658.59	118.5600	28,454.40		N/A	0.00
2.0000	BERKSHIRE HATHAWAY INC DEL CL A	59578.5100	119,157.02	177900.0000	355,800.00		N/A	0.00
109.0000	BIOGEN IDEC INC	143.7600	15,669.84	279.7500	30,492.75		N/A	0.00
107.0000	BLACKROCK INC	184.6963	19,762.50	316.4700	33,862.29	719	2.12	0.00
166.0000	BORG WARNER INC	31.8000	5,278.80	55.9100	9,281.06	83	0.89	0.00
1,655.0000	BRISTOL-MYERS SQUIBB CO	34.3797	56,898.42	53.1500	87,963.25	2,383	2.71	595.80
299.0000	BUNGE LIMITED	65.2413	19,507.15	82.1100	24,550.89	359	1.46	0.00
3,300.0000	C A E INC	6.4019	21,126.42	12.7400	42,042.00	756	1.80	0.00
2,500.0000	CABLEVISION SYSTEMS NEW YORK GRP CL A	9.9864	17,508.70	17.9300	44,825.00	1,500	3.35	0.00
1,952.0000	CAMECO CORP	21.1580	41,300.34	20.7700	40,543.04	732	1.81	0.00
45.0000	CAMERON INTERNATIONAL CORP	42.1200	1,895.40	59.5300	2,678.85		N/A	0.00



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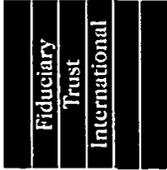
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Cont								
397.0000	CAMPBELL SOUP CO	34.5282	13,707.70	43.2800	17,182.16	495	2.88	0.00
446.0000	CAPITAL ONE FINANCIAL CORP	54.8910	24,481.38	76.6100	34,168.06	535	1.57	0.00
474.0000	CARDINAL HEALTH INC	42.5495	20,168.46	66.8100	31,667.94	574	1.81	143.39
404.0000	CATERPILLAR INC	84.4732	34,127.18	90.8100	36,687.24	970	2.64	0.00
497.0000	CBS CORP CL B	33.4194	16,609.45	63.7400	31,678.78	239	0.75	59.64
294.0000	CELGENE CORP	70.1213	20,615.66	168.9600	49,674.24		N/A	0.00
192.0000	CENTURYLINK INC	38.0600	7,307.52	31.8500	6,115.20	415	6.78	0.00
320.0000	CHUBB CORP	73.2250	23,432.00	96.6300	30,921.60	563	1.82	140.80
314.0000	CIGNA CORP	47.8597	15,027.96	87.4800	27,468.72	13	0.05	0.00
7,900.0000	CINCINNATI BELL INC	2.7298	21,565.42	3.5600	28,124.00		N/A	0.00
69.0000	CIRRUS LOGIC INC	25.9400	1,789.86	20.4300	1,409.67		N/A	0.00
3,978.0000	CISCO SYSTEMS INC	16.9806	67,548.67	22.4500	89,306.10	2,705	3.03	0.00
195.0000	CIT GROUP INC NEW	44.1200	8,603.40	52.1300	10,165.35	78	0.77	0.00
1,575.0000	CITIGROUP INC	28.1687	44,365.75	52.1100	82,073.25	63	0.08	0.00

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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
1,023.0000	CLARCOR INC	46.9827	48,063.34	64.3500	65,830.05	696	1.06	173.91
115.0000	CLEAN HBRS INC	56.6200	6,511.30	59.9600	6,895.40		N/A	0.00
295.0000	CLIFFS NATURAL RESOURCES INC	23.3500	6,888.25	26.2100	7,731.95	177	2.29	0.00
115.0000	CME GROUP INC	51.7840	5,955.16	78.4600	9,022.90	207	2.29	299.00
242.0000	COACH INC	57.4450	13,901.68	56.1300	13,583.46	327	2.41	81.68
326.0000	COCA-COLA ENTERPRISES INC	30.3309	9,887.87	44.1300	14,386.38	261	1.81	0.00
800.0000	COGNEX CORP	8.5750	6,860.00	38.1800	30,544.00	176	0.58	0.00
139.0000	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	68.8115	9,564.80	100.9800	14,036.22		N/A	0.00
798.0000	COLGATE PALMOLIVE CO	52.3111	41,744.22	65.2100	52,037.58	1,085	2.09	0.00
1,983.0000	COMCAST CORP CL A	32.9823	65,403.95	51.9650	103,046.60	1,547	1.50	386.69
1,899.0000	COPART INC	26.3295	49,999.64	36.6500	69,598.35		N/A	0.00
1,338.0000	CORPORATE OFFICE PPTYS TR	23.6227	31,607.19	23.6900	31,697.22	1,472	4.64	367.95
223.0000	COSTCO WHOLESALE CORP	95.5565	21,309.10	119.0100	26,539.23	277	1.04	0.00

U.S. Dollar



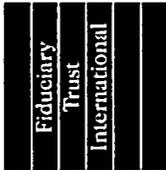
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			Cont						
1,215.0000	CREE INC	23.3487	28,368.72	62.5700	76,022.55		N/A	0.00	
33.0000	CROWN CASTLE INTL CORP	59.3700	1,959.21	73.4300	2,423.19		N/A	0.00	
1,258.0000	CSX CORP	22.6279	28,465.88	28.7700	36,192.66	755	2.09	0.00	
794.0000	CUMMINS INC	52.6681	24,873.96	140.9700	111,930.18	1,985	1.77	0.00	
936.0000	CYS CAREMARK CORP	47.5153	44,474.32	71.5700	66,989.52	1,030	1.54	0.00	
600.0000	CYRUSONE INC	20.8589	12,515.34	22.3300	13,398.00	384	2.87	96.00	
1,482.0000	DAKTRONICS INC	7.6600	11,352.12	15.6800	23,237.76	534	2.30	0.00	
2,639.0000	DARLING INTL INC	17.1582	45,280.36	20.8800	55,102.32		N/A	0.00	
66.0000	DAVITA HEALTHCARE PARTNERS INC	48.3700	3,192.42	63.3700	4,182.42		N/A	0.00	
434.0000	DELTA AIR LINES INC DEL	10.7300	4,656.82	27.4700	11,921.98	104	0.87	0.00	
499.0000	DIAMOND OFFSHORE DRILLING INC	67.1532	33,509.43	56.9200	28,403.08	250	0.88	0.00	
583.0000	DIRECTV	49.1816	28,672.86	69.0900	40,279.47		N/A	0.00	
449.0000	DISCOVER FINANCIAL SERVICES (USD)	36.7861	16,516.95	55.9500	25,121.55	359	1.43	0.00	

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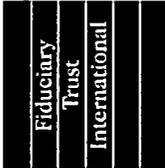


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			Cont					
167.0000	DISCOVERY COMMUNICATIONS INC CL A	50.2600	8,393.42	90.4200	15,100.14		N/A	0.00
1,178.0000	DISCOVERY COMMUNICATIONS INC CL C	12.0363	14,178.71	83.8600	98,787.08		N/A	0.00
69.0000	DISH NETWORK CORP CL A	27.7600	1,915.44	57.9200	3,996.48	138	3.45	0.00
1,511.0000	DISNEY WALT CO	47.7906	72,211.60	76.4000	115,440.40	1,299	1.13	1,299.46
69.0000	DOLLAR GENERAL CORP	55.6100	3,837.09	60.3200	4,162.08		N/A	0.00
726.0000	DONALDSON INC	32.5824	23,654.80	43.4600	31,551.96	407	1.29	0.00
1,537.0000	DOW CHEMICAL CO	30.6803	47,155.61	44.4000	68,242.80	1,967	2.88	491.84
134.0000	DR PEPPER SNAPPLE GROUP INC	43.8500	5,875.90	48.7200	6,528.48	204	3.12	50.92
1,191.0000	EATON CORP PLC	51.7567	61,642.18	76.1200	90,658.92	2,001	2.21	0.00
649.0000	EBAY INC	43.1485	28,003.40	54.8900	35,623.61		N/A	0.00
90.0000	ECOLAB INC	67.5000	6,075.00	104.2700	9,384.30	99	1.05	24.75
19.0000	EDWARDS LIFESCIENCES CORP	101.4400	1,927.36	65.7600	1,249.44		N/A	0.00
1,013.0000	EMC CORP	24.0960	24,409.25	25.1500	25,476.95	405	1.59	0.00

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			Cont					
1,969.0000	EMERSON ELECTRIC CO	46.4851	91,529.16	70.1800	138,184.42	3,387	2.45	0.00
900.0000	ENDOCYTE INC	17.3344	15,600.96	10.6900	9,621.00		N/A	0.00
623.0000	ENERNOC INC	12.2900	7,656.67	17.2100	10,721.83		N/A	0.00
1,015.0000	EXELON CORP	34.3486	34,863.86	27.3900	27,800.85	1,259	4.53	0.00
535.0000	EXPRESS SCRIPTS HOLDING CO	55.3387	29,606.19	70.2400	37,578.40		N/A	0.00
507.0000	FACEBOOK INC CL A	39.1426	19,845.32	54.6600	27,712.62		N/A	0.00
1,000.0000	FAIRWAY GROUP HOLDINGS CORP	16.2866	16,286.60	18.1200	18,120.00		N/A	0.00
2,946.0000	FASTENAL CO	6.3733	18,775.71	47.5100	139,964.46	2,946	2.10	0.00
172.0000	FIFTH THIRD BANCORP	13.1200	2,256.64	21.0300	3,617.16	83	2.28	20.64
135.0000	FIRST SOLAR INC	14.1900	1,915.65	54.6400	7,376.40		N/A	0.00
225.0000	FMC TECHNOLOGIES INC	49.3264	11,098.44	52.2100	11,747.25		N/A	0.00
1,763.0000	FORD MTR CO DEL	10.1586	17,909.62	15.4300	27,203.09	705	2.59	0.00
280.0000	FOREST LABS INC	35.8346	10,033.70	60.0300	16,808.40		N/A	0.00
1,951.0000	FOSTER WHEELER AG	22.9310	44,738.46	33.0200	64,422.02		N/A	0.00

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			Cont					
201.0000	FRANKLIN RESOURCES INC	36.5533	7,347.22	57.7300	11,603.73	96	0.83	24.12
990.0000	FREEPORT-MCMORAN COPPER & GOLD INC CL B	33.2422	32,909.80	37.7400	37,362.60	1,238	3.31	0.00
131.0000	FUEL SYSTEMS SOLUTIONS INC (USD)	15.4700	2,026.57	13.8700	1,816.97		N/A	0.00
2,601.0000	GANNETT CO INC	13.5455	35,231.85	29.5800	76,937.58	2,081	2.70	580.20
287.0000	GAP INC	27.7100	7,952.77	39.0800	11,215.96	230	2.05	0.00
5,631.0000	GENERAL ELECTRIC CO	20.2263	113,894.25	28.0300	157,836.93	4,955	3.14	1,238.82
1,093.0000	GENERAL MILLS INC	39.2016	42,847.30	49.9100	54,551.63	1,661	3.05	0.00
994.0000	GENWORTH FINANCIAL INC CL A	6.6295	6,589.72	15.5300	15,436.82		N/A	0.00
918.0000	GILEAD SCIENCES INC	28.6497	26,300.39	75.1500	68,987.70		N/A	0.00
543.0000	GOLDMAN SACHS GROUP INC	122.2467	61,707.36	177.2600	96,252.18	1,195	1.24	0.00
216.0000	GOOGLE INC	543.3034	124,712.93	1120.7100	242,073.36		N/A	0.00
3,101.0000	HARMONIC INC	5.2023	16,132.33	7.3800	22,885.38		N/A	0.00
512.0000	HARTFORD FINANCIAL SERVICES GROUP	20.4472	10,468.99	36.2300	18,549.76	307	1.66	76.80

U.S. Dollar



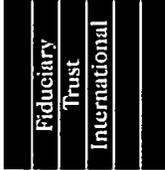
THE JOHN MERCK FUND  
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
517.0000	HCA HOLDINGS INC	29.5606	15,282.84	47.7100	24,666.07		N/A	0.00
671.0000	HELIIX ENERGY SOLUTIONS GROUP INC	24.3375	16,330.46	23.1800	15,553.78		N/A	0.00
809.0000	HELMERICH & PAYNE INC	40.2208	21,495.58	84.0800	68,020.72	2,023	2.97	0.00
226.0000	HERBALIFE LTD	46.7726	10,570.60	78.7000	17,786.20	271	1.52	0.00
1,321.0000	HEWLETT-PACKARD CO	17.2125	22,737.66	27.9800	36,961.58	768	2.08	191.81
2,821.0000	HEXCEL CORP NEW	19.8524	59,555.22	44.6900	126,070.49		N/A	0.00
135.0000	HILLSHIRE BRANDS CO	28.4300	3,838.05	33.4400	4,514.40	95	2.09	23.63
975.0000	HOME DEPOT INC	54.5898	53,225.10	82.3400	80,281.50	1,521	1.89	0.00
1,143.0000	HONEYWELL INTL INC	54.7252	62,550.94	91.3700	104,435.91	2,057	1.97	0.00
2,456.0000	HORSEHEAD HOLDING CORP	9.6514	23,703.86	16.2100	39,811.76		N/A	0.00
94.0000	HUMANA INC	75.8500	7,129.90	103.2200	9,702.68	102	1.05	25.38
401.0000	IAC/INTERACTIVECORP	23.2464	9,321.79	68.6900	27,544.69	385	1.40	0.00
600.0000	IDACORP INC	43.3202	25,992.11	51.8400	31,104.00	1,032	3.32	0.00
657.0000	IDEXX LABORATORIES INC	20.0842	13,195.32	106.3700	69,885.09		N/A	0.00

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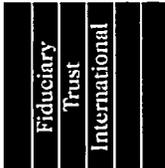
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Cont								
109.0000	IHS INC CLASS A	104.3000	11,368.70	119.7000	13,047.30		N/A	0.00
850.0000	IMMUNOGEN INC	8.3814	7,124.22	14.6700	12,469.50		N/A	0.00
2,473.0000	INTEL CORP	24.5819	60,791.13	25.9600	64,199.08	2,226	3.47	0.00
959.0000	INTERNATIONAL BUSINESS MACHINES CORP	159.8674	171,686.56	187.5700	179,879.63	3,644	2.03	0.00
700.0000	INTERXION HOLDING NV	18.7277	13,109.39	23.6100	16,527.00		N/A	0.00
13.0000	INTUITIVE SURGICAL INC	531.7800	6,913.14	384.0800	4,993.04		N/A	0.00
168.0000	INVESCO LIMITED	22.0400	3,702.72	36.4000	6,115.20	151	2.47	0.00
1,501.0000	ISIS PHARMACEUTICALS INC	10.7873	16,191.74	39.8400	59,799.84		N/A	0.00
2,452.0000	ITC HOLDINGS CORP	73.1695	179,411.73	95.8200	234,950.64	4,168	1.77	0.00
662.0000	ITRON INC	42.6362	28,225.19	41.4300	27,426.66		N/A	0.00
1,102.0000	IXYS CORP	10.6000	11,681.20	12.9700	14,292.94	132	0.93	33.06
2,717.0000	J P MORGAN CHASE & CO	36.6926	99,693.79	58.4800	158,890.16	4,130	2.60	0.00
493.0000	JACOBS ENGINEERING GROUP INC	38.8876	19,171.59	62.9900	31,054.07		N/A	0.00

U.S. Dollar



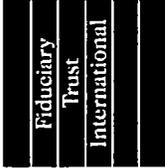
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			Cont					
1,700.0000	JANUS CAPITAL GROUP INC	7.5944	12,910.48	12.3700	21,029.00	476	2.26	0.00
1,100.0000	JDS UNIPHASE CORP.	12.9332	14,226.52	12.9800	14,278.00		N/A	0.00
2,168.0000	JOHNSON & JOHNSON CO	68.7500	149,050.02	91.5900	198,567.12	5,724	2.88	0.00
416.0000	JOHNSON CONTROLS INC	28.0302	11,660.58	51.3000	21,340.80	366	1.72	91.52
454.0000	KADANT INC	25.4736	11,565.02	40.5200	18,396.08	227	1.23	0.00
451.0000	KANSAS CITY SOUTHERN	13.7293	6,191.92	123.8300	55,847.33	388	0.69	96.97
435.0000	KB HOME	10.0400	4,367.40	18.2800	7,951.80	44	0.55	0.00
194.0000	KCG HOLDINGS INC	10.7500	2,085.50	11.9600	2,320.24		N/A	0.00
478.0000	KELLOGG CO	51.1990	24,473.14	61.0700	29,191.46	880	3.01	0.00
256.0000	KEYCORP	7.5700	1,937.92	13.4200	3,435.52	56	1.64	0.00
134.0000	KOHL'S CORP	48.1400	6,450.76	56.7500	7,604.50	188	2.47	0.00
464.0000	KROGER CO	22.5900	10,481.76	39.5300	18,341.92	306	1.67	0.00
262.0000	L BRANDS INC	45.4200	11,900.04	61.8500	16,204.70	314	1.94	0.00
67.0000	LABORATORY CORP AMER HLDGS COM NEW	93.6800	6,276.56	91.3700	6,121.79		N/A	0.00

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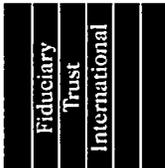
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			Cont					
1,501.0000	LAM RESEARCH CORP	19.2917	28,956.83	54.4500	81,729.45		N/A	0.00
1,450.0000	LAS VEGAS SANDS CORP	4.0519	5,875.25	78.8700	114,361.50	2,030	1.78	0.00
646.0000	LAYNE INC	20.3940	13,174.55	17.0800	11,033.68		N/A	0.00
450.0000	LAZARD LTD	34.7262	15,626.81	45.3200	20,394.00	450	2.21	0.00
880.0000	LEVEL 3 COMMUNICATIONS INC	17.8238	15,684.98	33.1700	29,189.60		N/A	0.00
67.0000	LIBERTY GLOBAL PLC CL A	76.0200	5,093.34	88.9900	5,962.33		N/A	0.00
251.0000	LIBERTY MEDIA CORP	9.9106	2,487.55	146.4500	36,758.95		N/A	0.00
2,336.0000	LIBERTY PROPERTY TRUST SBI	35.8948	83,850.20	33.8700	79,120.32	4,438	5.61	1,109.60
1,269.0000	LILLY ELI & CO	43.7938	55,574.39	51.0000	64,719.00	2,487	3.84	0.00
112.0000	LINDSAY CORP	68.6500	7,688.80	82.7500	9,268.00	58	0.63	0.00
117.0000	LIQUIDITY SERVICES INC	41.0200	4,799.34	22.6600	2,651.22		N/A	0.00
2,243.0000	LKQ CORP	18.2442	40,921.84	32.9000	73,794.70		N/A	0.00
1,768.0000	LOEWS CORP	44.3435	78,399.26	48.2400	85,288.32	442	0.52	0.00
988.0000	LOUISIANA PACIFIC CORP	10.6700	10,541.96	18.5100	18,287.88		N/A	0.00

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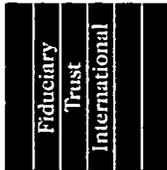
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			Cont					
674.0000	LOWES COS INC	30.0249	20,236.80	49.5500	33,396.70	485	1.45	0.00
5,000.0000	LSI CORP	6.2530	31,265.18	11.0200	55,100.00	600	1.09	0.00
122.0000	MACY'S INC	34.6000	4,221.20	53.4000	6,514.80	122	1.87	30.50
500.0000	MADISON SQUARE GARDEN INC CL A	34.6747	17,337.37	57.5800	28,790.00		N/A	0.00
145.0000	MARSH & MCLENNAN COS INC	32.0700	4,650.15	48.3600	7,012.20	145	2.07	0.00
70.0000	MASTERCARD INC-CLASS A	438.8664	30,720.65	835.4600	58,482.20	308	0.53	0.00
32.0000	MCCORMICK & CO INC NON VTG	60.8700	1,947.84	68.9200	2,205.44	47	2.15	11.84
1,700.0000	MCDERMOTT INTERNATIONAL INC	12.0236	20,440.06	9.1600	15,572.00		N/A	0.00
915.0000	MCDONALDS CORP	90.2940	82,618.98	97.0300	88,782.45	2,965	3.34	0.00
141.0000	MCGRAW HILL FINANCIAL INC	54.5900	7,697.19	78.2000	11,026.20	158	1.43	0.00
300.0000	MCKESSON CORPORATION	94.6750	28,402.50	161.4000	48,420.00	288	0.59	72.00
1,703.0000	MDU RES GROUP INC	26.5906	45,283.79	30.5500	52,026.65	1,175	2.26	302.28
152.0000	MEAD JOHNSON NUTRITION COMPANY	75.3000	11,445.60	83.7600	12,731.52	207	1.62	51.68
200.0000	MEADWESTVACO CORP	24.0392	4,807.83	36.9300	7,386.00	200	2.71	0.00

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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
626.0000	NATIONAL FUEL GAS CO NJ	62.2600	38,974.76	71.4000	44,696.40	939	2.10	234.75
692.0000	NATIONAL OILWELL VARCO INC	67.0414	46,392.64	79.5300	55,034.76	720	1.31	0.00
304.0000	NEWMONT MINING CORP	38.7863	11,791.04	23.0300	7,001.12	243	3.47	0.00
184.0000	NIELSEN HOLDINGS B.V.	26.3600	4,850.24	45.8900	8,443.76	147	1.74	0.00
1,600.0000	NII HOLDINGS INC-CL B	11.7703	18,832.50	2.7500	4,400.00		N/A	0.00
124.0000	NIKE INC CL B	45.6500	5,660.60	78.6400	9,751.36	119	1.22	29.76
250.0000	NORDSTROM INC	52.0554	13,013.84	61.8000	15,450.00	300	1.94	0.00
115.0000	NORTHWEST PIPE CO	24.4000	2,806.00	37.7600	4,342.40		N/A	0.00
106.0000	OMNICOM GROUP INC	47.6200	5,047.72	74.3700	7,883.22	170	2.15	42.40
777.0000	ONEOK INC NEW	47.1759	36,655.65	62.1800	48,313.86	1,181	2.44	0.00
2,360.0000	ORACLE CORP	29.6460	69,964.63	38.2600	90,293.60	1,133	1.25	0.00
3,600.0000	ORIENT EXPRESS HOTELS LTD CL A SHS	10.4315	37,553.57	15.1100	54,396.00		N/A	0.00
983.0000	ORMAT TECHNOLOGIES INC	21.2315	20,870.54	27.2100	26,747.43	157	0.59	0.00
170.0000	OWENS CORNING INC	28.5400	4,851.80	40.7200	6,922.40		N/A	0.00

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			Cont					
407.0000	OWENS ILLINOIS INC NEW	18.9700	7,720.79	35.7800	14,562.46		N/A	0.00
851.0000	PALL CORP	17.1670	14,609.12	85.3500	72,632.85	936	1.29	0.00
171.0000	PARTNERRE LTD	79.0895	13,524.31	105.4300	18,028.53	438	2.43	0.00
244.0000	PENTAIR LTD	46.3693	11,314.11	77.6700	18,951.48	244	1.29	0.00
445.0000	PERRIGO CO PLC	152.2050	67,731.23	153.4600	68,289.70	160	0.23	0.00
1,414.0000	PG&E CORP	43.5894	61,635.48	40.2800	56,955.92	2,573	4.52	643.37
660.0000	PHILIP MORRIS INTERNATIONAL INC	88.7800	58,594.80	87.1300	57,505.80	2,482	4.32	620.40
421.0000	PNC FINL SVCS GROUP INC	59.0908	24,877.21	77.5800	32,661.18	741	2.27	0.00
879.0000	POWER INTEGRATIONS INC	35.4393	31,151.18	55.8200	49,065.78	281	0.57	0.00
118.0000	PPG INDUSTRIES INC	102.1500	12,053.70	189.6600	22,379.88	288	1.29	0.00
337.0000	PRAXAIR INC	77.1234	25,990.60	130.0300	43,820.11	809	1.85	0.00
864.0000	PRECISION CASTPARTS CORP	36.6820	37,146.15	269.3000	232,675.20	104	0.04	0.00
22.0000	PRICELINE COM INC	648.6600	14,270.52	1162.4000	25,572.80		N/A	0.00
1,988.0000	PROCTER & GAMBLE CO	63.8054	126,845.20	81.4100	161,843.08	4,783	2.96	0.00

U.S. Dollar



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			Cont					
2,005.0000	PROLOGIS INC	33.1658	66,497.41	36.9500	74,084.75	2,246	3.03	0.00
424.0000	PRUDENTIAL FINL INC	48.7906	20,687.20	92.2200	39,101.28	899	2.30	0.00
498.0000	QUALCOMM INC	56.9192	28,345.78	74.2500	36,976.50	697	1.89	0.00
213.0000	QUEST DIAGNOSTICS INC	59.4733	12,667.81	53.5400	11,404.02	256	2.24	0.00
1,641.0000	QUESTAR CORP	25.2100	41,369.61	22.9900	37,726.59	1,182	3.13	0.00
616.0000	RAYMOND JAMES FINANCIAL INC	17.1415	10,559.19	52.1900	32,149.04	394	1.23	98.56
359.0000	REGAL BELOIT CORP	65.4847	23,508.99	73.7200	26,465.48	287	1.09	71.80
140.0000	REGAL ENTERTAINMENT GROUP	13.5574	1,898.03	19.4500	2,723.00	118	4.32	0.00
407.0000	REGENERON PHARMACEUTICALS INC	64.1332	6,796.96	275.2400	112,022.68		N/A	0.00
54.0000	RENAISSANCERE HLDGS LTD	75.6400	4,084.56	97.3400	5,256.36	60	1.15	0.00
108.0000	REPUBLIC SERVICES INC CL A	26.4000	2,851.20	33.2000	3,585.60	112	3.13	28.08
6,050.0000	RF MICRO DEVICES INC	4.1933	25,369.71	5.1600	31,218.00		N/A	0.00
551.0000	ROBERT HALF INTERNATIONAL INC	16.3382	9,002.33	41.9900	23,136.49	353	1.52	0.00
399.0000	ROCK TENN CO CL A	53.3100	21,270.69	105.0100	41,898.99	559	1.33	0.00

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			Cont					
874.0000	ROCKWELL AUTOMATION INC	70.0579	61,230.63	118.1600	103,271.84	2,028	1.96	0.00
303.0000	ROSS STORES INC	61.0992	18,513.06	74.9300	22,703.79	206	0.91	0.00
902.0000	ROWAN COS PLC	33.6665	30,367.22	35.3600	31,894.72		N/A	0.00
1,700.0000	ROYAL CARIBBEAN CRUISES LTD	28.1752	47,897.87	47.4200	80,614.00	1,700	2.11	425.00
752.0000	RTI INTL METALS INC	27.3163	20,541.86	34.2100	25,725.92		N/A	0.00
252.0000	SALESFORCE.COM INC	39.5125	9,957.14	55.1900	13,907.88		N/A	0.00
1,595.0000	SCHLUMBERGER LTD	69.4680	110,801.52	90.1100	143,725.45	1,994	1.39	498.44
1,666.0000	SCHNITZER STEEL INDUSTRIES INC CL A	28.0082	46,661.58	32.6700	54,428.22	1,250	2.30	0.00
188.0000	SCRIPPS NETWORKS INTERACTIVE CL A	57.2508	10,763.15	86.4100	16,245.08	113	0.69	0.00
2,252.0000	SEACHANGE INTERNATIONAL INC	6.5049	14,649.08	12.1600	27,384.32		N/A	0.00
1,150.0000	SEATTLE GENETICS INC COM	10.3418	11,893.03	39.8900	45,873.50		N/A	0.00
60.0000	SHERWIN WILLIAMS CO	129.8200	7,789.20	183.5000	11,010.00	120	1.09	0.00
117.0000	SIMON PPTY GROUP INC NEW	156.7500	18,339.75	152.1600	17,802.72	562	3.15	0.00
2,000.0000	SINCLAIR BROADCAST GROUP INC CL A	4.8628	9,725.69	35.7300	71,460.00	1,200	1.68	0.00

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			Cont					
458.0000	SIRONA DENTAL SYSTEMS INC	39.9772	18,309.58	70.2000	32,151.60		N/A	0.00
169.0000	SLM CORP	16.0500	2,712.45	26.2800	4,441.32	101	2.28	0.00
116.0000	SMUCKER J M CO NEW	84.5821	9,811.52	103.6200	12,019.92	269	2.24	0.00
800.0000	SOTHEBY'S	34.8406	27,872.45	53.2000	42,560.00	320	0.75	0.00
81.0000	ST JUDE MEDICAL INC	39.1500	3,171.15	61.9500	5,017.95	81	1.61	20.25
251.0000	STARZ CL A	1.1395	286.02	29.2400	7,339.24		N/A	0.00
392.0000	STATE STREET CORP	44.5700	17,471.44	73.3900	28,768.88	408	1.42	101.92
553.0000	STEEL DYNAMICS INC	12.2800	6,790.84	19.5400	10,805.62	243	2.25	60.83
2,601.0000	STILLWATER MINING CO	9.3016	24,193.50	12.3400	32,096.34		N/A	0.00
244.0000	STRYKER CORP	54.7881	13,368.30	75.1400	18,334.16	298	1.62	74.42
1,115.0000	SUNPOWER CORP	4.5500	5,073.25	29.8100	33,238.15		N/A	0.00
111.0000	SUNTRUST BANKS INC	23.7200	2,632.92	36.8100	4,085.91	44	1.09	0.00
408.0000	SYMANTEC CORP	18.5212	7,556.65	23.5800	9,620.64	245	2.54	0.00
470.0000	TARGET CORP	59.7413	28,078.42	63.2700	29,736.90	808	2.72	0.00

U.S. Dollar

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THE JOHN MERCK FUND  
 CONSOLIDATED ACCOUNT  
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FIDUCIARY TRUST COMPANY INTERNATIONAL  
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 TRADE DATE BASIS  
 AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
600.0000	TELEPHONE & DATA SYSTEMS INC	24.2456	14,547.36	25.7800	15,468.00	306	1.98	0.00
112.0000	TENNECO INC	26.0300	2,915.36	56.5700	6,335.84		N/A	0.00
30.0000	TERADATA CORP	62.8000	1,884.00	45.4900	1,364.70		N/A	0.00
315.0000	TESLA MOTORS INC	31.2800	9,853.20	150.3800	47,369.70		N/A	0.00
939.0000	TETRA TECH INC NEW	26.9290	25,286.34	27.9800	26,273.22		N/A	0.00
494.0000	TEXAS INSTRUMENTS INC	29.1501	14,400.13	43.9100	21,691.54	593	2.73	0.00
21.0000	THE ADT CORP	33.7695	709.16	40.4700	849.87	11	1.24	0.00
228.0000	THE HERSHEY COMPANY	73.3207	16,717.11	97.2300	22,168.44	442	2.00	0.00
162.0000	THERMO FISHER SCIENTIFIC INC	61.1507	9,906.42	111.3500	18,038.70	97	0.54	24.30
311.0000	TIDEWATER INC	55.4132	17,233.51	59.2700	18,432.97	311	1.69	0.00
303.0000	TIFFANY & CO NEW	59.8911	18,147.00	92.7800	28,112.34	412	1.47	103.02
339.0000	TIME WARNER CABLE INC	85.2207	28,889.81	135.5000	45,934.50	881	1.92	0.00
993.0000	TIME WARNER INC	39.4143	39,138.42	69.7200	69,231.96	1,142	1.65	0.00
5,044.0000	TJX COS INC NEW	24.6967	59,845.56	63.7300	321,454.12	2,926	0.91	0.00

U.S. Dollar



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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
496.0000	TRAVELERS COS INC	67.3753	33,418.17	90.5400	44,907.84	992	2.21	0.00
3,104.0000	TRIMBLE NAVIGATION LTD	18.4840	59,927.15	34.7000	107,708.80		N/A	0.00
3,000.0000	TRIQUINT SEMICONDUCTOR INC	4.4400	13,320.00	8.3400	25,020.00		N/A	0.00
1,402.0000	TW TELECOM INC	14.6981	20,606.74	30.4700	42,718.94		N/A	0.00
42.0000	TYCO INTERNATIONAL LTD	25.9138	1,088.38	41.0400	1,723.68	27	1.56	0.00
252.0000	U S CELLULAR CORP	34.4352	8,677.67	41.8200	10,538.64		N/A	0.00
850.0000	UNIFI INC	17.0399	14,483.91	27.2400	23,154.00		N/A	0.00
386.0000	UNION PACIFIC CORP	119.1415	45,988.61	168.0000	64,848.00	1,220	1.88	304.94
996.0000	UNIT CORP	44.9809	44,800.98	51.6200	51,413.52		N/A	0.00
288.0000	UNITED CONTINENTAL HOLDINGS INC	23.8700	6,874.56	37.8300	10,895.04		N/A	0.00
358.0000	UNITED PARCEL SVC INC CL B	77.0561	27,586.07	105.0800	37,618.64	888	2.36	0.00
444.0000	UNITED STS STL CORP NEW	19.1500	8,502.60	29.5000	13,098.00	89	0.68	0.00
709.0000	UNITED TECHNOLOGIES CORP	75.5758	53,583.21	113.8000	80,684.20	1,673	2.07	0.00
756.0000	UNITEDHEALTH GROUP INC	55.4675	41,933.46	75.3000	56,926.80	847	1.49	0.00

U.S. Dollar

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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
			Cont					
194.0000	UNIVERSAL DISPLAY CORP	34.0050	6,596.97	34.3600	6,665.84		N/A	0.00
1,435.0000	US BANCORP DEL COM NEW	31.9580	45,859.67	40.4000	57,974.00	1,320	2.28	330.05
4,580.0000	VALEANT PHARMACEUTICALS INT INC	19.8589	90,953.71	117.4000	537,692.00	1,740	0.32	0.00
851.0000	VALSPAR CORP	22.1150	18,819.86	71.2900	60,667.79	885	1.46	0.00
1,885.0000	VERIZON COMMUNICATIONS	44.5739	84,021.89	49.1400	92,628.90	3,996	4.31	0.00
36.0000	VERTEX PHARMACEUTICALS INC	54.1700	1,950.12	74.3000	2,674.80		N/A	0.00
680.0000	VISA INC CL A	103.7889	71,053.64	222.6800	151,422.40	1,088	0.72	0.00
1,752.0000	VISHAY INTERTECHNOLOGY INC	7.8736	13,794.46	13.2600	23,231.52		N/A	0.00
1,700.0000	VIVUS INC	13.5583	23,049.10	9.0800	15,436.00		N/A	0.00
750.0000	WADDELL & REED FINL INC CL A	14.4350	10,826.25	65.1200	48,840.00	1,020	2.09	0.00
1,536.0000	WAL MART STORES INC	71.2347	109,416.54	78.6900	120,867.84	2,888	2.39	721.92
552.0000	WALGREEN CO	33.0735	18,256.56	57.4400	31,706.88	696	2.19	0.00
585.0000	WASTE MANAGEMENT INC DEL	33.0800	19,351.80	44.8700	26,248.95	854	3.25	0.00

U.S. Dollar



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			Cont					
274.0000	WATERS CORP	73.3766	20,105.19	100.0000	27,400.00		N/A	0.00
1,027.0000	WATTS WATER TECHNOLOGIES INC CL A	34.0985	35,019.15	61.8700	63,540.49	534	0.84	0.00
330.0000	WELLPOINT INC	60.7009	20,031.30	92.3900	30,488.70	495	1.62	0.00
3,574.0000	WELLS FARGO & CO NEW	33.3603	119,229.65	45.4000	162,259.60	4,289	2.64	0.00
172.0000	WESTERN DIGITAL CORP	32.0200	5,507.44	83.9000	14,430.80	206	1.43	51.60
857.0000	WESTERN UNION CO	16.0200	13,729.14	17.2500	14,783.25	429	2.90	0.00
12.0000	WHITE MOUNTAINS INSURANCE GROUP LTD	592.6400	7,111.68	603.0800	7,236.96	12	0.17	0.00
717.0000	WOODWARD INC	37.6808	27,017.16	45.6100	32,702.37	229	0.70	0.00
1,271.0000	WORLD FUEL SERVICES CORP	32.6038	41,439.48	43.1600	54,856.36	191	0.35	66.41
681.0000	YAHOO INC	18.0285	12,277.41	40.4400	27,539.64		N/A	0.00
321.0000	YUM BRANDS INC	65.1604	20,916.50	75.6100	24,270.81	475	1.96	0.00

U.S. Dollar

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TRADE DATE BASIS  
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar								
1,701.0000	ZOLTEK COS INC	8.2943	14,108.57	16.7500	28,491.75		N/A	0.00
274,587.1740	WALDEN SMALL CAP INNOVATIONS	15.8954	4,364,669.09	20.7500	5,697,683.86 (M)	774	0.01	0.00
			14,284,403.94			251,593	1.16	21,766.94
			14,500,028.53			335,292	1.52	21,766.94
			LESS: (M) 22,050,300.63					
			CORPORATE STOCK (5,697,683.86)					
			\$16,352,616.17					

TOTAL MUTUAL FUNDS:  $\Sigma$  (M) \$7,386,664.89

**The John Merck Fund**  
**31-Dec-13**

**Schedule of Alternative Investments**

Generation IM Global Equity Fund, LLC	\$	9,738,337
125,416.15 shares of Sanderson Int'l Value Fund		5,166,970
10,752.882 shares of Regiment Capital Ltd.		2,910,560
195,221.08 shares of Highclere Int'l Investors		4,060,127
2,672.68 shares of Alysun Fund Limited		4,166,532
173,400.85 shares of Nikko AM World Bank Green Fd		1,914,345
6,000 shares of Forester Diversified, Ltd.		7,416,781
JMF Liquidating Company, LLC:		
Fresh Tracks Capital L.P.	\$	41,255
Sankaty Credit Opportunity I Fund		358,801
Sankaty Credit Opportunity II Fund		775,176
Clarus Lifesciences I LP		846,966
Clarus Lifesciences II LP		1,219,835
MPM Bioventures III LP		612,477
Rockport Capital Partners III, L.P.		482,676
Bain Capital VIII LP		1,184,194
Bain SQ VIII		16,371
Bain Capital (TRU) VIII LP		91,961
Brookside Capital Prtn Fnd LP		1,234,282
Wilshire Assoc. Prvt Fnd II		413,149
Wilshire Assoc. Prvt Fnd III		852,050
Wilshire Assoc. Prvt Fnd IV		838,480
Wilshire Non US Prvt Fnd IV		48,113
	\$	<u>9,015,786</u>
Total Alternative Investments	\$	<u><u>44,389,438</u></u>



## JMF Grants List for 990-PF 2013

Grants Paid 2013

Part XV-Question 3

Organization	Paid	Amount	Project Description	Tax Status
Alaska Community Action on Toxics 505 W. Northern Lights Boulevard, Suite 205 Anchorage, AK 99503	\$50,000		Purpose: To stimulate public support for local, national, and international policies that protect the health of Arctic people, wildlife, and the environment from chemical contaminants	PC
American Farmland Trust 1600 Connecticut Avenue, Suite 600 Washington, DC 20036	\$25,000		Purpose. To ensure that farmland in New England and New York transfers from the current (and agng) generation of landowners to a next generation of farmers, which will strengthen farm economies, protect working landscapes, and create a more resilient and healthy regional food system	PC
Boston Public Market PO Box 52385 Boston, MA 02205-9761	\$100,000		Purpose: To provide fresh, healthy food to consumers of all income levels in Boston and educate the public about food sources, nutrition, and preparation.	PC
Breast Cancer Fund 1388 Sutter Street, Suite 400 San Francisco, CA 94109-5400	\$100,000		Purpose To support campaigns that will reduce carcinogenic chemicals in the environment and prevent more cases of breast cancer	PC
Cincinnati Children's Hospital/Erickson 3333 Burnet Avenue Cincinnati, OH 45229	\$250,000		Purpose: To conduct a Phase II placebo-controlled proof of concept study of acamprosate in 48 youth with Fragile X Syndrome	PC
Clean and Healthy New York 62 Grand Street Albany, NY 12207	\$50,000		Purpose: To achieve broad chemicals policy reform in New York, which will serve as a catalyst for comprehensive federal reform.	PC

Organization	Paid Amount	Project Description	Tax Status
Clean Production Action 1310 Broadway, Suite 101 Somerville, MA 02144	\$125,000	Purpose: To accelerate and meet business demands—especially within the apparel/footwear, outdoor and building industry sectors—for safer alternatives to toxic chemicals through joint business-NGO development of tools and resources that companies need.	PC
Clean Water Fund 262 Washington Street, Room 601 Boston, MA 02108	\$55,000	Purpose: To close the Brayton Point coal power plant in southeastern Massachusetts by 2020 while creating a smart transition plan that meets the needs of workers and stimulates appropriate redevelopment of the site.	PC
Clean Water Fund 262 Washington Street, Room 601 Boston, MA 02108	\$100,000	Purpose: To unite diverse Connecticut constituencies in education campaigns to reduce exposure to toxic chemicals in consumer products and move comprehensive chemicals policy reform at the national level.	PC
Clean Water Fund 308 East Hennepin Avenue Minneapolis, MN 55414	\$100,000	Purpose: To reduce exposure to toxic chemicals in consumer products through public policy reforms and market-based campaigns	PC
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	\$75,000	Purpose: To support research into functional dissection of the central cholinergic system in cognition by John Merck Scholar Adam Kepecs	PC
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	\$75,000	Purpose: To support research on neural circuits for multisensory decisionmaking by John Merck Scholar Anne Churchland.	PC
Coming Clean 28 Vernon Street, Suite 434 Brattleboro, VT 05301	\$150,000	Purpose: To help define the vision, focus, strategies, and tactics of the environmental health and justice movement, particularly with regard to chemicals policy reform and market-based campaigns.	PC
Commonweal PO Box 316 Bolinas, CA 94924	\$32,000	Purpose: To disseminate "A Story of Health," an e-book and an online continuing education course.	PC

Organization	Paid	Amount Project Description	Tax Status
Connecticut Coalition for Environmental Justice 10 Jefferson Street, Unit C-1 Hartford, CT 06106	\$35,000	Purpose: To close the Bridgeport Harbor Station coal plant	PC
Connecticut Fund for the Environment 142 Temple Street, Suite 305 New Haven, CT 06510	\$50,000	Purpose: To close the Bridgeport Harbor Station coal plant.	PC
Connecticut Fund for the Environment 142 Temple Street, Suite 305 New Haven, CT 06510	\$100,000	Purpose: To launch the Stamford 2030 District in coordination with commercial building owners to work together to set targets for reducing energy use and investing in efficiency and clean energy.	PC
Conservation Law Foundation 62 Summer Street Boston, MA 02110	\$150,000	Purpose: To reduce greenhouse gas emissions by promoting energy efficiency, clean energy, and the transition away from fossil fuels.	PC
Conservation Law Foundation 62 Summer Street Boston, MA 02110	\$100,000	Purpose: To end New England's reliance on coal-fired power plants and achieve the retirement and redevelopment of the remaining facilities.	PC
Consultative Group on Biological Diversity Presidio Building 1016, P.O. Box 29361 San Francisco, CA 94129-0361	\$2,000	Purpose: To provide program support for the Climate and Energy Funders Group	PC
Earth Ministry 6512 23rd Avenue NW, Suite 317 Seattle, WA 98117	\$25,000	Purpose: To advance state and federal chemicals policy reforms and ensure strong implementation of new state policies; move markets away from harmful chemicals and toward safer alternatives, and carry out research and product testing that brings consumers' attention to the health and environmental impacts of chemicals in products.	PC
Ecology Center 339 East Liberty Street, Suite 300 Ann Arbor, MI 48104	\$55,000	Purpose: To leverage the burgeoning body of science on health effects from toxic chemicals in the environment to secure state administrative actions and support federal policy reforms.	PC

Organization	Paid Amount	Project Description	Tax Status
<p>Ecology Center 339 East Liberty Street, Suite 300 Ann Arbor, MI 48104</p>	<p>\$62,500</p>	<p>Purpose: To steadily drive down use and production of 100 priority chemicals in consumer products in favor of truly safer alternatives.</p>	<p>PC</p>
<p>Ecology Center 339 East Liberty Street, Suite 300 Ann Arbor, MI 48104</p>	<p>\$30,000</p>	<p>Purpose: To leverage the role of retail companies as catalysts in chemicals policy reform and market shifts away from hazardous chemicals.</p>	<p>PC</p>
<p>Emory University 36 Eagle Row, Room 471 Atlanta, GA 30322</p>	<p>\$75,000</p>	<p>Purpose: To support research on the development of magnitude reasoning, including normative and atypical trajectories, by John Merck Scholar Stella Lourenco</p>	<p>PC</p>
<p>Environment America Research and Policy Center 44 Winter Street, 4th Floor Boston, MA 02108</p>	<p>\$90,000</p>	<p>Purpose: To push New England states to be clean energy leaders by promoting ambitious goals for solar power and offshore wind, defending existing clean energy policies, and strengthening the Regional Greenhouse Gas Initiative</p>	<p>PC</p>
<p>Environment Maine Research &amp; Policy Center 142 High Street, Suite 421 Portland, ME 04101</p>	<p>\$24,000</p>	<p>Purpose: To protect human health from toxic chemical exposures everywhere Mainer's live, work, and play.</p>	<p>PC</p>
<p>Environment Northeast PO Box 583, 8 Summer Street Rockport, ME 04856-0583</p>	<p>\$175,000</p>	<p>Purpose: To: (1) sustain support and funding to capture all cost-effective energy efficiency in target states; (2) advance policies to promote renewable energy; (3) educate policymakers on the need to reform the power grid at the state and regional levels; (4) promote vehicle electrification strategies; and (5) introduce the EnergyVision to policymakers, media, business, utilities, and the advocacy community.</p>	<p>PC</p>
<p>Environmental Defense Fund 257 Park Avenue South New York, NY 10010</p>	<p>\$80,000</p>	<p>Purpose: To establish corporate commitments across the retail sector to eliminate hazardous chemicals in companies' production and supply chains as they work to implement safer product reformulations.</p>	<p>PC</p>
<p>Environmental Health Strategy Center 565 Congress Street, #204 Bangor, ME 04101</p>	<p>\$62,500</p>	<p>Purpose: To steadily drive down use and production of 100 priority chemicals in consumer products in favor of truly safer alternatives.</p>	<p>PC</p>

Organization	Paid Amount Project Description	Tax Status
<p>Environmental Health Strategy Center 565 Congress Street, #204 Bangor, ME 04101</p>	<p>Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.</p>	PC
<p>Environmental League of Massachusetts 14 Beacon Street, Suite 714 Boston, MA 02108</p>	<p>Purpose: To accelerate government actions on clean energy by bringing mainstream business and labor leaders to bear on behalf of environmental goals and objectives.</p>	PC
<p>Essex County Community Foundation c/o Essex County Community Foundation 175 Andover Street Danvers, MA 01923</p>	<p>Purpose: To reduce the influence of well-financed special interests over American politics and policy-making</p>	PC
<p>Fair Food Network 205 E. Washington Street, Suite B Ann Arbor, MI 48104</p>	<p>Purpose: To channel the growing demand for sustainably produced food among large institutional food purchasers and build a more just and sustainable food system to provide access to healthy, fresh, and sustainably grown food, especially in underserved communities.</p>	PC
<p>Franklin County Community Development Corporation 15 Linden Road Hartland, VT 05048</p>	<p>Purpose: To build a stronger regional food system by connecting New England farms and food producers to institutional purchasers through cross-state collaboration and infrastructure development.</p>	PC
<p>Georgetown Climate Center 37th &amp; O Streets, NW, Box 571168 Washington, DC 20057</p>	<p>Purpose: To support the Northeast Electric Vehicle Network, with a specific focus on the six New England states, by identifying and addressing the next round of barriers to electric vehicle deployment, and raising the profile of electric vehicles</p>	PC
<p>Good Shepherd Food-Bank PO Box 1807 Auburn, ME 04211-1807</p>	<p>Purpose: To form "buy local" wholesale purchase partnerships with Maine farmers and to expand direct farm-to-pantry food distributions to help eliminate hunger and poor diets for needy Maine families.</p>	PC
<p>Green Blue Institute 600 East Water Street, Suite C Charlottesville, NC 22902</p>	<p>Purpose: To support the Materials IQ Program, which provides high-quality, in-depth sustainability information about chemicals, mixtures, and materials used for a diversity of products and industrial sectors</p>	PC

Organization	Paid Amount	Project Description	Tax Status
Harvard Medical School 300 Longwood Avenue CLS 12257 Boston, MA 02115	\$75,000	Purpose: To support research on the role of glia and the complement cascade in the refinement of developing neural circuits by John Merck Scholar Beth Stevens.	PC
Health Care Without Harm 12355 Sunrise Valley Drive, Suite 680 Reston, VA 20191	\$100,000	Purpose: To expand upon Healthier Hospitals Initiative's successes in Boston and Vermont by promoting the initiative's adoption at hospitals in New Hampshire and Massachusetts.	PC
Health Care Without Harm 12355 Sunrise Valley Drive, Suite 680 Reston, VA 20191	\$100,000	Purpose: To help hospitals and health care systems increase their procurement of healthier, more sustainably and regionally produced foods for patients, staff, and cafeterias.	PC
Healthy Building Network 2001 S Street, NW, Suite 570 Washington, DC 20009	\$150,000	Purpose: To reduce the use of carcinogens, endocrine disruptors, and other unhealthy chemicals in the building products sector.	PC
Institute for Agriculture and Trade Policy 2105 First Avenue South Minneapolis, MN 55404-2505	\$50,000	Purpose: To protect local and regional food systems against potentially damaging international trade agreements.	PC
Institute for Market Transformation 1707 L Street, NW, Suite 1050 Washington, DC 20036	\$50,000	Purpose: To stimulate the real estate marketplace in New England to demand energy efficient buildings by: (1) educating commercial real estate brokers about energy efficiency and energy aligned leasing, and (2) training appraisers how to value high-performance buildings.	PC
International Chemical Secretariat PO Box 7005 Gothenburg, SE 402 31	\$100,000	Purpose: To work cooperatively with Clean Production Action in developing a toolkit that facilitates chemicals management and informed chemical substitution at footwear/apparel and outdoor companies in Europe	PC
Jordan Institute 17 Depot Street, 2nd Floor Concord, NH 03301	\$60,000	Purpose: To reduce greenhouse gas emissions and shrink the carbon footprint of the commercial and industrial sector by establishing new regulatory structures and services needed to stimulate private investments in these buildings.	PC

Organization	Paid Amount	Project Description	Tax Status
Just Food, Inc. PO Box 334 Irvington, NY 10533	\$75,000	Purpose: To create an open source knowledge-sharing network that is useful to a wide range of food system stakeholders while building human and organizational capacity to actively use, contribute to, and shape the network	PC
Land for Good PO Box 625 Keene, NH 03431	\$25,000	Purpose: To develop tools that aid farmers and farm purchasers in making transactions that keep farmland accessible and in food production.	PC
League of Conservation Voters Education Fund 1920 L Street, NW, Suite 800 Washington, DC 20036	\$85,000	Purpose: To educate and engage citizens, the media, and key decisionmakers in order to build significant public support for state and federal chemicals policy reforms.	PC
Learning Disabilities Association of America 4156 Library Road, Suite 1 Pittsburgh, PA 15234-1349	\$100,000	Purpose: To prevent learning disabilities in the developing fetus, infants, and children by providing state affiliates with information and resources, participating in research projects on the environmental toxins-development disabilities link, and participating in state and national education campaigns.	PC
Learning Disabilities Association of Maine PO Box 1013 Windham, ME 04062	\$20,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.	PC
Maine Conservation Voters Education Fund 295 Water Street, Suite 9 Augusta, ME 04330	\$15,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play	PC
Maine Farmland Trust 97 Main Street Belfast, ME 04915	\$45,000	Purpose: To pilot local produce value chain development by first establishing relationships among Maine farmers, a broadband distributor, several institutional customers, and a food service management company that lead eventually to business transactions between these parties.	PC
Maine Labor Group on Health 2068 N. Belfast Avenue Augusta, ME 04330	\$2,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.	PC

Organization	Paid	Amount Project Description	Tax Status
Maine Organic Farmers and Gardeners Association 294 Crosby Brook Road, PO Box 170 Unity, ME 04988	\$60,000	Purpose: To build the momentum for expanding Maine-grown food, assist food growers and processors to become profitable, look for ways to access larger markets (institutions and urban markets) and identify policy barriers that hinder farmers in accessing institutional customers.	PC
Maine Organic Farmers and Gardeners Association 294 Crosby Brook Road, PO Box 170 Unity, ME 04988	\$6,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.	PC
Maine Organic Farmers and Gardeners Association 294 Crosby Brook Road, PO Box 170 Unity, ME 04988	\$10,000	Purpose: To investigate the need for and viability of creating a credit union focused on small-scale sustainable agriculture for the Northeast.	PC
Maine People's Resource Center 565 Congress Street, Suite 200 Portland, ME 04101-3308	\$24,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.	PC
Maine Women's Policy Center 124 Sewall Street Augusta, ME 04330	\$15,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.	PC
Massachusetts Institute of Technology 77 Massachusetts Avenue, Building 46-3121A Cambridge, MA 02139	\$75,000	Purpose: To support research on activity-dependent regulation of GABAergic synapses and neural circuit plasticity by John Merck Scholar Yingxi Lin.	PC
National Caucus of Environmental Legislators 218 D Street, SE Washington, DC 20003	\$40,000	Purpose: To educate state legislators on state and federal environmental health and chemicals policy reform initiatives, including efforts to ban toxic flame retardants, eliminate toxics from children's products, and facilitate state responses to the Hazardous Hundred chemicals that advocacy groups have identified as high priorities for action	PC

Organization	Paid Amount Project Description	Tax Status
National Medical Association 8403 Colesville Road, Suite 820 Silver Spring, MD 20910	\$75,000 Purpose: To bring the voice of African American physicians to the debate about chemicals policy reform in order to better protect human health, especially in communities of color; and to educate African American physicians about preventable chemical exposures that carry risks to patient health.	PC
National Wildlife Federation Northeast Natural Resource Center 149 State Street Montpelier, VT 05602	\$75,000 Purpose: To advance appropriately-sited offshore wind development along the Atlantic coast, specifically adjacent to Massachusetts and Rhode Island	PC
Natural Resources Council of Maine 3 Wade Street Augusta, ME 04330-6351	\$40,000 Purpose: To ensure that new Maine efficiency programs are well designed, securely funded, and implemented; and to defend existing efficiency programs against attempts to undermine them.	PC
Natural Resources Defense Council 40 West 20th Street New York, NY 10011	\$75,000 Purpose: To promote education regarding federal policy that better protects the public from unsafe chemicals and build market pressure focused on particular chemicals of concern; and defend federal programs for assessing chemical safety from industry attacks	PC
Neighbor to Neighbor Massachusetts Education Fund 262 Washington Street, 3rd Floor Boston, MA 02108	\$45,000 Purpose: To work toward the closure of the Mt. Tom coal plant, cleanup of its contamination, and retention of a workforce with the plant's reuse.	PC
New England Clean Energy Foundation Inc 125 Summer Street, Suite 1020 Boston, MA 02110	\$100,000 Purpose: To promote and accelerate market adoption of clean energy technologies across New England.	PC
New England Farmers Union Education Foundation PO Box 226 Shelburne Falls, MA 01370-0226	\$75,000 Purpose: To scale up production and marketing of regionally produced food by educating farmers and fishermen about cooperative business models, providing them with technical assistance, and eliminating legal barriers that new farm and fishing cooperatives face	PC

Organization	Paid	Project Description	Tax Status
New Hampshire Community Loan Fund 7 Wall Street Concord, NH 03301	\$35,000	Purpose: To extend New Hampshire Community Loan Fund's expertise in finance and business development to farm and food entrepreneurs, investors, and intermediaries in New Hampshire and across New England, with special emphasis on building farm-to-institution channels, and to increase New Hampshire's involvement in revitalizing the New England food system.	PC
New Hampshire Sustainable Energy Association 54 Portsmouth Street Concord, NH 03301	\$50,000	Purpose: To institutionalize and expand a statewide educational and advocacy network of energy/environmental organizations, businesses, and citizens working to secure renewable energy and energy efficiency policies in New Hampshire	PC
New Venture Fund 16 West Mission Street, Suite M Santa Barbara, CA 93101	\$5,000	Purpose: To provide general support	PC
Northeast Energy Efficiency Partnerships, Inc. 91 Hartwell Avenue Lexington, MA 02421	\$125,000	Purpose: To maintain New England's position as a national efficiency leader by adopting and implementing a robust state policy framework to achieve the full potential of all cost-effective energy efficiency.	PC
Northeast Organic Farming Association PO Box 697 Richmond, VT 05477	\$50,000	Purpose: To improve the supply chain from producer to wholesale/institutional buyer in order to meet the growing demand for local food while increasing farmer/producer financial viability.	PC
Northern Forest Center PO Box 210 Concord, NH 03302-0210	\$50,000	Purpose: To increase use of high-efficiency wood pellet boilers to within a clean energy economy and use demonstration projects to promote more comprehensive and effective thermal energy policies in New England states	PC
Oregon Environmental Council 222 NW Davis Street, Suite 309 Portland, OR 97209	\$50,000	Purpose: To develop a proposal and build support for a carbon tax in Oregon as a credible revenue reform option, as well as a meaningful response to climate change.	PC

Organization	Paid	Amount	Project Description	Tax Status
Oregon Environmental Council 222 NW Davis Street, Suite 309 Portland, OR 97209		\$75,000	Purpose: To develop replicable programs and policies that protect human and environmental health from the impacts of hazardous chemicals through increasing market demand for safer products, increasing awareness and use of green chemistry, and reducing toxics in children's products.	PC
Pace University Energy and Climate Center 78 North Broadway, E-House 2nd Floor White Plains, NY 10603		\$100,000	Purpose: To drive major improvements in building efficiency, reductions in greenhouse gas emissions, and energy system resiliency by establishing microgrids in New England and the Northeast that engage key stakeholders and government officials at the state and local levels.	PC
Physicians for Social Responsibility of Maine PO Box 4744 Portland, ME 04112		\$10,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play	PC
Planned Parenthood Public Policy Network of Washington 2001 East Madison Street Seattle, WA 98122-2959		\$15,000	Purpose: To ensure strong implementation of new state policies; move markets away from harmful chemicals and toward safer alternatives, carry out research and product testing that brings consumers' attention to the health and environmental impacts of chemicals in products, increase public participation in policy and market debates.	PC
Public Citizen Foundation 215 Pennsylvania Avenue, SE Washington, DC 20003		\$50,000	Purpose: To promote more democratic and transparent processes for developing a Transatlantic Free Trade Agreement whose terms preserve strong consumer and environmental safeguards.	PC
Red Tomato 76 Everett Skunner Road Plainville, MA 02762		\$30,000	Purpose: To increase sales from New England farms to New England institutions; provide growers with new market opportunities and distributors with steady, transparent supply chains, and develop logistics and marketing solutions to encourage institutional customers to source more local and regional products.	PC
Rockefeller Philanthropy Advisors 45 Mt. Auburn Street Cambridge, MA 02138		\$110,000	Purpose: To increase energy efficiency investments at colleges, universities, and hospitals in New England	PC

Organization	Paid	Amount Project Description	Tax Status
San Francisco Chamber of Commerce Foundation 235 Montgomery Street, 7th Floor San Francisco, CA 94104	\$75,000	Purpose: To strengthen the network of New England chambers of commerce engaged on clean energy issues and provide technical assistance to chambers throughout the region.	PC
Sierra Club Foundation 85 Second Street, Suite 750 San Francisco, CA 94105	\$50,000	Purpose: To create public support for trade and investment rules that protect the environment, and to demonstrate how existing trade rules undermine governments' ability to protect the environment and the health of their citizens, and combat climate change.	PC
SmartPower 1120 Connecticut Avenue, NW, Suite 1040 Washington, DC 20036	\$200,000	Purpose: To increase adoption of solar power in communities throughout the six New England states, starting in Connecticut, Massachusetts, and Rhode Island.	PC
SmartPower 1120 Connecticut Avenue, NW, Suite 1040 Washington, DC 20036	\$30,000	Purpose: To contract with Goodman Media International to publicize the success of the New England Solar Challenge.	PC
Stanford University 450 Serra Mall, Jordan Hall (Room 420-278) Stanford, CA 94305	\$75,000	Purpose: To support research on social attention and word learning in typical development and autism spectrum disorders by Michael Frank.	PC
Sustainable Markets Foundation 45 West 36th Street, 6th Floor New York, NY 10018	\$400,000	Purpose: To reform both government policies and corporate practices in order to reduce the adverse impact of toxic chemicals on human health and the environment.	PC
Sustainable Markets Foundation 45 West 36th Street, 6th Floor New York, NY 10018	\$62,500	Purpose: To steadily drive down use and production of 100 priority chemicals in consumer products in favor of truly safer alternatives.	PC
Third Sector New England 30 Bow Street Cambridge, MA 02138	\$60,000	Purpose: To shift New England college and university food purchases away from industrial agriculture towards local and sustainable sources	PC

Organization	Paid Amount	Project Description	Tax Status
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Tides Center 1310 Broadway, Suite 101 Somerville, MA 02144	\$200,000	Purpose: To enable Clean Production Action to launch chemical scorecard that benchmarks companies within and across sectors on their progress in substituting toxic chemicals in production processes and products with safer alternatives.	PC
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Toxic Free North Carolina 115 S. Saint Mary's Street, Suite D Raleigh, NC 27603	\$75,000	Purpose: To educate state policymakers about the need and public support for federal chemicals policy reform.	PC
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Toxics Action Center 44 Winter Street, 4th Floor Boston, MA 02108	\$90,000	Purpose: To build and support strong grassroots groups to retire coal-burning power plants and secure a just transition for affected communities in New England.	PC
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Toxics Action Center 44 Winter Street, 4th Floor Boston, MA 02108	\$4,000	Purpose: To protect human health from toxic chemical exposures everywhere Mainers live, work, and play.	PC
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Trustees of Columbia University 722 West 168th Street, 12th Floor New York, NY 10032	\$65,000	Purpose: To translate, communicate, and disseminate research findings into usable information for policymakers, community residents, government officials, health care workers, and the general public in order to prevent disease, improve clinical treatments, and reform chemicals policies.	PC
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University of California, Davis/Hessl MIND Institute 2825 50th Street Sacramento, CA 95817-2310	\$250,000	Purpose: To evaluate the efficacy of Cogmed, a cognitive training program that enhances working memory and executive function, in individuals with Fragile X Syndrome.	PC
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University of California, San Francisco Foundation 1330 Broadway Street, Suite 1135 Oakland, CA 94612	\$80,000	Purpose To speed the translation of environmental health research findings into policies that are comprehensive and effective in protecting human health from toxic environmental chemicals.	PC
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Organization	Paid Amount Project Description	Tax Status
University of Massachusetts 70 Butterfield Terrace Amherst, MA 01003-9242	\$45,000 Purpose: To complete the research and planning phase of the cooperative greenhouse venture.	PC
University of Massachusetts One University Avenue Lowell, MA 01854	\$115,000 Purpose: To make development and adoption of safer chemicals and products standard practice for business and government; and to provide concrete ideas, best practices, and direction for advancing adoption of safer alternatives across supply chains.	PC
University of Massachusetts Medical School 55 Lake Avenue North Worcester, MA 01655	\$250,000 Purpose: To support research into Down Syndrome by Jeanne Lawrence.	PC
University of New Hampshire Foundation Elliott Alumni Center 9 Edgewood Road Durham, NH 03824	\$25,000 Purpose: To enhance the capacity of the University of New Hampshire Sustainability Institute to coordinate and direct Food Solutions New England, which will facilitate state-level food system planning designed to build a vibrant food economy in the region, as well as ensuring access to healthy, sufficient, and affordable food for all in New Hampshire.	PC
University of Southern Maine PO Box 9300 Portland, ME 04104-9300	\$25,000 Purpose: To carry out an eighteen-month participatory planning process for the future of Maine's food system, and to connect that process with those underway in the other five New England states and for the region as a whole.	PC
Vermont Energy Investment Corporation 128 Lakeside Avenue Burlington, VT 05401	\$75,000 Purpose To support research and outreach that will (1) gauge consumer awareness about electric vehicles; (2) develop marketing programs for key customer segments; and (3) train auto dealers, retail, lodging, and other businesses on how to be "EV ready."	PC
Vermont Housing & Conservation Board 58 East State Street Montpelier, VT 05602	\$30,000 Purpose To increase service and capital providers' expertise in business, financial planning, and marketing so that they can better assist farm and food entrepreneurs to grow their businesses, thereby increasing the availability of Vermont and New England produced foods for local and regional markets.	PC
Vermont Public Interest Research and Ed. Fund 141 Main Street, Suite 6 Montpelier, VT 05602	\$50,000 Purpose: To reduce Vermonters' exposure to toxic chemicals by instituting a more precautionary approach to regulating chemicals at both state and federal levels	PC

Organization	Paid	Amount Project Description	Tax Status
Vermont Public Interest Research and Education Fund 141 Main Street, Suite 6 Montpelier, VT 05602	\$50,000	Purpose: To: (1) promote and defend wind policies and projects; (2) strengthen net metering provisions so that solar energy continues to grow in Vermont; and (3) press for expansion of the state's efficiency funds for both electricity and thermal energy.	PC
Vermont Sustainable Jobs Fund 3 Pitkin Court, Suite 301E Montpelier, VT 05602	\$60,000	Purpose: To promote job creation, greater economic output, and increased access for Vermont and regional consumers to healthy, fresh food over the next ten years.	PC
Vermont Sustainable Jobs Fund 3 Pitkin Court, Suite 301E Montpelier, VT 05602	\$40,000	Purpose: To make strategic investments in Vermont's sustainable food systems.	PC
Vermont Sustainable Jobs Fund 3 Pitkin Court, Suite 301E Montpelier, VT 05602	\$1,500	Purpose: To provide stipends for New Englanders to attend the Vermont Farm to Plate gathering on October 29-30, 2013.	PC
Vermont Sustainable Jobs Fund 3 Pitkin Court, Suite 102W Montpelier, VT 05602	\$50,000	Purpose: To promote implementation of Vermont's state energy plan, as well as highlighting measures that businesses and other institutions can take to move the state toward large-scale adoption of renewable energy across all sectors	PC
Vermont Sustainable Jobs Fund 3 Pitkin Court, Suite 301E Montpelier, VT 05602	\$20,000	Purpose: To launch a higher education certificate program to strengthen the management skills of food hub operators in order to ultimately enhance these enterprises' capacities in expanding local/regional food systems.	PC
Virginia Organizing 817 Silver Spring Avenue, Suite 110 Silver Spring, MD 20910	\$10,000	Purpose: To provide general support.	PC
Virginia Organizing 421 Park Street Charlottesville, VA 22902	\$50,000	Purpose: To recognize Sparkplug Award winner Pete Myers	PC

Organization	Paid Amount	Project Description	Tax Status
Virginia Organizing 421 Park Street Charlottesville, VA 22902	\$100,000	Purpose: To provide general support	PC
Virginia Organizing 4833 West Lane Bethesda, MD 20814	\$50,000	Purpose: To increase constructive interaction between environmental health scientists and journalists, and narrow the gap between scientific understanding and public knowledge of the effects of environmental contaminants on human health.	PC
Vital Communities 195 North Main Street White River Junction, VT 05001	\$50,000	Purpose: To double the number of solar installations in homes, small commercial properties, and farm enterprises in sixteen communities in the Upper Connecticut River Valley of New Hampshire and Vermont.	PC
Washington State Nurses Association 575 Andover Park West, Suite 101 Seattle, WA 98188	\$30,000	Purpose: To advance precedent-setting state chemicals policy reforms and ensure strong implementation of new state policies; move markets away from harmful chemicals and toward safer alternatives; carry out research and product testing that brings consumers' attention to the health and environmental impacts of chemicals in products, increase public participation in policy and market debates.	NC
Washington Toxics Coalition 1639 SE 12th Avenue Portland, OR 97214	\$62,500	Purpose: To steadily drive down use and production of 100 priority chemicals in consumer products in favor of truly safer alternatives.	PC
Washington Toxics Coalition 1639 SE 12th Avenue Portland, OR 97214	\$90,000	Purpose: To help transform the consumer products market and create pressure for changing the use of toxic chemicals in consumer products.	PC
Washington Toxics Coalition 4649 Sunnyside Avenue North, Suite 540 Seattle, WA 98103	\$180,000	Purpose: To ensure strong implementation of new state policies, move markets away from harmful chemicals and toward safer alternatives; carry out research and product testing that brings consumers' attention to the health and environmental impacts of chemicals in products, increase public participation in policy and market debates.	PC

Organization	Paid	Amount Project Description	Tax Status
Wholesome Wave Foundation 855 Main Street, Suite 910 Bridgeport, CT 06604	\$60,000	Purpose To strengthen the infrastructure for New England's food systems (e.g, food hubs and processors) by providing business planning assistance combined with access to capital for scaling up to successfully compete for contracts with institutional and other large buyers.	PC
<b>Grand Totals</b>	\$8,810,000		

**THE JOHN MERCK FUND**  
**EIN # 23-7082558**  
**December 31, 2013**

Part XV – Question 3(b):

Grants Approved for Future Payment

Unless otherwise indicated, the following grants are later installments of the grants described in accompanying list in response to Question 3(a). See that list for foundation status and purpose of grants. If foreign grantees are listed below, the Fund may not yet have made a determination of their foundation status. All grants to these organizations will be made in compliance with the requirements of Section 4945 of the Internal Revenue Code.

<u>NAME</u>	<u>AMOUNT</u>
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02115 Public charity Purpose: To conduct a research study, A Randomized Controlled trial of Applied Behavioral Analysis in Children with Down Syndrome and Neurobehavioral Disorders.	600,000
Cincinnati Children's Hospital 3333 Burnet Avenue Cincinnati, OH 45229	500,000
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	75,000
Fair Food Network 205 East Washington Street Ann Arbor, MI 48104	37,500
Harvard Medical School Cambridge, MA 02138	75,000
Stanford University 450 Serra Mall Stanford, CA 94305	75,000
University of California, Davis MIND Institute 2825 50 <sup>th</sup> Street Sacramento, CA 95817-2310	500,000

**THE JOHN MERCK FUND**  
**EIN # 23-7082558**  
**December 31, 2013**

Part XV – Question 3(b):

Grants Approved for Future Payment

University of Massachusetts Medical Center 55 Lake Avenue North Worcester, MA 01655	750,000
University of Wisconsin-Madison Waisman Center 1500 Highland Avenue Madison, WI 53705 Public charity Purpose: To conduct research into reactivation of the human Fragile X gene in an in vivo model.	100,000
Vanderbilt University George Peabody College Box 328 Nashville, TN 37203 Public charity Purpose: To conduct research into phenotypic specific communication intervention for children with Down syndrome.	1,000,000
Total grants approved for future payment	\$3,712,500

**THE JOHN MERCK FUND  
EXPENDITURE RESPONSIBILITY GRANTS PRIOR TO 2013**

Evergreen Conservation Partners L3C

c/o PO Box 64

Montpelier, VT 05601

Purpose: To conserve and protect ecologically significant lands by supporting sustainable uses of land that preserve soil quality, prevent soil degradation, conserve water resources, and preserve natural habitats; and foster rural economic development opportunities throughout Vermont and New England.

Paid: \$300,000 in 5/2012

Report date: 8/7/2013 See Note (a)

Amount expended: \$300,000

International Persistent Organic Pollutants Elimination Network

PO Box 7005

Gothenburg SE 40231

SWEDEN

Purpose: To advance the global movement for international and toxic chemical reforms that will reduce harm to human health and the environment from persistent organic pollutants.

Paid: \$40,000 in 12/2012

Report date: None (b), report requested 7/2014

Amount expended: Not available

Washington State Nurses Association

575 Andover Park West, Suite 101

Seattle, WA 98188

Purpose: To protect human health and the environment from the impacts of toxic chemicals through advocacy for model state policy reforms.

Paid: \$30,000 in 12/2012

Report date: 10/28/2013 See Note (a)

Amount expended: Not available

Note: All of the above payments were made prior to 2013. Reports not due or not yet received from grantees will be reflected on our 2014 Form 990-PF. Future payments to grantees that are delinquent in submitting satisfactory reports will be withheld.

(a) The report received was found to be in order and shows that the funds were fully expended for the purpose of the grant/PRI. To our knowledge, the grantee has not diverted any portion of the funds from the purpose of the grant/PRI.

(b) Final report not yet received but none is expected until after the grant year is completed. Grantees that have failed to submit a report after the end of the fiscal year in which they received the grant will be contacted.

**THE JOHN MERCK FUND  
2013 EXPENDITURE RESPONSIBILITY GRANTS**

Washington State Nurses Association  
575 Andover Park West, Suite 101  
Seattle, WA 98188

Purpose. To protect human health and the environment from the impacts of toxic chemicals through advocacy for model state policy reforms.

Paid: \$30,000 in 12/2013

Report date: None See Note (b)

Amount expended Not available

Note: All of the above payments were made during 2013. Reports not due or not yet received from grantees will be reflected on our 2014 Form 990-PF. Future payments to grantees that are delinquent in submitting satisfactory reports will be withheld.

(a) The report received was found to be in order and shows that the funds were fully expended for the purpose of the grant/PRI. To our knowledge, the grantee has not diverted any portion of the funds from the purpose of the grant/PRI.

(b) Final report not yet received but none is expected until after the grant year is completed. Grantees that have failed to submit a report after the end of the fiscal year in which they received the grant will be contacted.

**THE JOHN MERCK FUND**

**23-7082558**

**FORM 990F, PART II - PROGRAM RELATED INVESTMENTS**

The Vermont Community Loan Fund, Inc. Loan Receivable \$50,000:

The proceeds from the note are to be used to support the mission of the borrower which is tax-exempt under Section 501 (c)(3) and classified as a public charity.

Ag Venture Financial Services, Inc. Loan Receivable \$250,000:

The proceeds from the note are to be used by Ag Venture Financial Services, Inc. to loan to Vermont Farmers to aid in the preservation of Vermont working landscapes, support agricultural economic development, create and maintain jobs, and strengthen rural communities.

Evergreen Conservation Partners, L3C \$300,000:

The purpose of this L3C is (i) conserving and protecting ecologically significant lands by supporting sustainable uses of land that preserve soil quality, prevent soil degradation, conserve water resources, and preserve natural habitats, amount other ecological benefits, (ii) preserving, protecting, and enhancing land in its natural, scenic, historical, agricultural, forested, or open-space condition or use by supporting the region's working landscape, (iii) fostering rural economic development opportunities throughout Vermont and New England that serve charitable purposes, and/or (iv) lessening the burdens of government by, among other actions, investigating, researching and developing solutions to enhance practices that protect the environment and promote the conservation of water resources, lands, open spaces, and agricultural tracts.

Total Program Related Investments \$600,000

**THE JOHN MERCK FUND**

**23-7082558**

**FORM 990F, PART II, MISSION RELATED INVESTMENT**

Fair Food Fund Loan Receivable \$425,000:

The proceeds from the note are to be used by Fair Food Fund to support the financial viability of small and medium-sized sustainable farms in the greater Northeast and provide increased access to the food they produce for the region's underserved communities by providing financing to small and mid-scale food infrastructure enterprises (aggregators, processors, distributors, tech providers, etc ) that enable the link between local farms and regional consumers to be reestablished.

**The John Merck Fund**

Amendment of Bylaws

Revised October 2013

**BYLAWS**  
**OF**  
**THE JOHN MERCK FUND**

ARTICLE I.

TRUSTEES

Section 1.1 Number and Qualifications. The number of trustees serving from time to time shall not exceed eleven. Trustees of the Fund who are direct descendants of Francis and Serena Hatch are "Family Trustees". Trustees who are not Family Trustees are to be called "Friend Trustees." A spouse of a Family Trustee is not eligible to serve as a trustee.

Section 1.2 Election and Term of Office. The trustees shall be elected at the annual meeting of the board of trustees. The term of office of all trustees except the chair shall be one year and shall expire at the annual meeting of the board on the anniversary of their election and, in any event, each trustee shall continue in office until his or her successor shall have been elected and qualified, or until his or her earlier death, resignation or removal. All trustees are eligible for unlimited reelection.

Section 1.3 Vacancy. A vacancy among the trustees may be filled by the board of trustees at any meeting of the board.

Section 1.4 Compensation for Members of the Board of Trustees. Trustees shall be entitled to reasonable compensation in the amount fixed by the board of trustees, subject to any limits on trustee compensation under New York law. Trustees may also be reimbursed for out-of-pocket expenses incurred on behalf of the Fund.

Section 1.5 Friend Trustees. In selecting Friend Trustees, special consideration will be given to candidates who have a distinguished record of accomplishment

and who will bring experience and judgment which will be helpful to the board in carrying out the Fund's program priorities.

Section 1.6 Condition of Election. As a condition of his or her election, each trustee shall execute an instrument in the form attached as Exhibit A which confirms that the trustee agrees to be bound by the Fund's bylaws.

Section 1.7 Director as Trustee Ex-Officio. In recognition of the importance of the director's participation in the board's deliberations, during his or her appointment, the director will be designated "trustee ex-officio." Since most board votes are based on program recommendations made by the director, or relate to investment or governance matters which are not the responsibility of the director, the director as trustee ex-officio will not have the right to vote nor any other power, right or duty of a trustee, will not be counted for the purpose of establishing a quorum at meetings of the board, and will have no responsibility for any action taken by the board. The director may be invited to attend meetings of the board at the discretion of the board.

## ARTICLE II.

### MEETINGS

Section 2.1 Annual, Regular and Special Meetings. The annual meeting of the trustees shall be held on a date fixed by the chair. Regular meetings of the board may be held on such dates as the chair selects. A special meeting of the trustees may be called by the chair or any two trustees upon not less than ten days' prior written notice.

Section 2.2 Quorum and Action of Trustees. A majority of the trustees, present in person, shall constitute a quorum for the transaction of business at meetings of the trustees. The affirmative vote of a majority of the trustees present at a meeting at which a quorum is present shall represent the valid exercise of the powers and discretion conferred on the

trustees. Any trustee may participate in a meeting of the board by means of conference telephone or other communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such means shall be deemed presence in person at the meeting.

Section 2.3 Adjournment. In the absence of a quorum at the time and place set for a meeting of the trustees, the trustees present shall adjourn the meeting from time to time until a quorum is present.

Section 2.4 Action Without a Meeting. Any action required or permitted to be taken by the board may be taken without a meeting, if a majority of the trustees consent to the action in writing, which writing may be in the form of electronic mail. The written consents thereto shall be filed with the minutes of the board.

Section 2.5 Conflict of Interest. The trustees and officers of the Fund shall operate in accordance with the highest ethical standards, and shall comply with the Conflicts of Interest Policies approved by the board of trustees from time to time. Any trustee who is officially connected with a prospective beneficiary must abstain from voting on a proposed grant to such beneficiary and shall withdraw from that portion of the meeting at which the trustees vote on the grant, unless the chair requests that the trustee remain.

### ARTICLE III.

#### OFFICERS

Section 3.1 Officers. The officers of the Fund shall be the chair of the board, the director, the treasurer, the secretary and such assistant treasurers, assistant secretaries and administrative or program officers as the board may elect.

Section 3.2 Officers Other Than the Director: Election and Term. The election of officers nominated in accordance with the procedure specified below shall take place

at the annual meeting of the board each year. All officers, except the chair, shall hold office at the pleasure of the board until the next annual meeting. The chair shall hold office at the pleasure of the board for a three-year term, which shall expire at the third annual meeting of the board following his or her election, provided that the term of office of the chair shall terminate if, for any reason, he or she ceases to be a trustee.

Section 3.3 Director: Appointment and Term. The director will be appointed by a majority vote of the trustees and will serve at the pleasure of the board. The salary of the director will be set by the board.

Section 3.4 The Chair: Duties. The chair shall be a Family Trustee. The chair, or an alternate designated by the chair, will preside over all meetings of the board. The chair will have and exercise general charge and supervision of the affairs of the Fund, subject to the control of the board. The chair, and any trustee designated in writing by the chair, has the authority to make and sign all contracts and obligations in the name and on behalf of the Fund.

Section 3.5 Director: Powers and Duties. The director, under the supervision of the chair and subject to the approval of the board, will be responsible for the administration of the business and affairs of the Fund. The director will hire, direct and discharge all other employees of the Fund, subject to the approval of the chair. The director will perform such other duties as may be assigned by the board.

Section 3.6 Treasurer.

(a) Duties. The treasurer shall be responsible for providing for the custody of the funds and securities of the Fund, and shall perform such other fiscal duties as the chair or the board may request. The treasurer shall make arrangements for keeping proper books of account,

and other books showing at all times the character, value and amount of the investments and funds of the Fund.

(b) Funds. The funds of the Fund shall be deposited in such banks, trust companies or other depositories as may be designated by the board or the investment committee. Funds so deposited shall be subject to withdrawal only upon checks signed by the chair, the treasurer or one or more other persons designated by the board or by the chair.

(c) Securities. The treasurer shall deposit the securities of the Fund in such deposit vaults or with such banks or trust companies as may be designated by the board or the investment committee. They may be withdrawn only by the chair, the treasurer or other persons designated by the board.

(d) Payments, Deposits and Withdrawals. No payments shall be made unless authorized by the board. Any person other than a trustee authorized to deposit or withdraw funds or securities of the Fund shall be bonded for the faithful performance of his or her duties in such sum as may be fixed by the chair.

(e) Audits. The accounts of the Fund shall be audited annually by the independent auditor appointed by the board at each annual meeting.

Section 3.7 Secretary: Duties. The secretary shall have custody of the records of the Fund, and shall send notices and perform such other administrative duties as the chair may direct. If the secretary is not a trustee, the secretary shall attend meetings of the board of trustees by invitation of the chair.

Section 3.8 Other Officers. Any officer whose powers and duties are not described in these bylaws shall have such powers and duties as the chair or the board shall determine.

Section 3.9 Vacancy. An existing or anticipated vacancy in any office may be filled by the board at any meeting in accordance with the nominating process set forth in these bylaws.

#### ARTICLE IV.

##### NOMINATING COMMITTEE

Section 4.1 Nominating Committee. Subject to the following requirements, at the annual meeting the board shall appoint a nominating committee.

(a) Members. The nominating committee shall be a standing committee, consisting of at least three members, and shall include the chair and whosoever the chair selects.

(b) Quorum and Actions. A majority of the nominating committee members shall constitute a quorum for the transaction of business. The affirmative vote of a majority of the committee members present at a meeting at which a quorum is present shall represent the valid exercise of the powers and discretion conferred on the committee. Any member of a committee may participate in a meeting of the committee by means of conference telephone or other communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such means shall be deemed presence in person at the meeting.

Section 4.2 Nomination of Trustees. Each year at least ten days prior to the annual meeting the nominating committee shall submit to the board of trustees a slate of trustees to be elected at the annual meeting.

Section 4.3 Removal of a Trustee. A trustee may be removed with or without cause. The nominating committee shall have the exclusive power to recommend that the board remove a trustee. When the motion to remove a trustee is being considered by the board, the board shall go into executive session (which shall be defined as all trustees with the exception of

the trustee ex-officio and the trustee whom the nominating committee has recommended for removal) to discuss and act upon such motion.

Section 4.4 Nomination of Officers. At least ten days prior to each annual meeting or any other meeting of the trustees at which the election of officers will be considered, the nominating committee shall propose a slate of officers to be elected by the trustees.

## ARTICLE V.

### OTHER COMMITTEES

Section 5.1 Formation of Committees.

(a) Board Action. Following receipt of nominations by the nominating committee, by resolution adopted by a majority vote of the trustees, the board may designate from among its members an investment committee, an audit committee, a compensation committee and other standing committees of not fewer than three members. Each committee shall have the authority delegated to it by these bylaws or by the board. The board may also establish additional committees and determine their powers and duties. Such additional committees may have members who are not trustees.

(b) Nomination. At least ten days prior to each annual meeting and any other meeting of the trustees at which the appointment of committees will be considered, the nominating committee shall recommend the appointment of designated trustees as members of an investment committee, an audit committee, a compensation committee and other standing committees.

(c) Term. The members of the investment committee, audit committee, compensation committee and other committees established by the board shall serve at the pleasure of the board until the next annual meeting of the board.

(d) Vacancies. Following receipt of nominations by the nominating committee, vacancies in a committee may be filled at any meeting of the board or by the chair between meetings.

(e) Procedures. Each committee may adopt such rules and regulations to govern its proceedings as it shall deem appropriate. If a committee chairman is not designated by the board, the chair shall designate such committee chairman.

(f) Limits on Authority. No committee shall have authority to:

- (i) fill vacancies in the board or in any committee or remove a trustee;
- (ii) fix the compensation of the trustees; or
- (iii) amend or repeal these bylaws.

Section 5.2 Investment Committee: Powers and Duties. The investment committee shall have the power to act on behalf of the trustees:

(a) to sell and dispose of any of the stocks, bonds, securities, property or assets acquired by the Fund;

(b) to invest and reinvest the income or funds thereby obtained, or the income from time to time accumulated, in any other stocks, bonds, securities, property or assets, without being limited to investments authorized by law for the investment of trust funds;

(c) to give a proxy to anyone selected by the trustees to vote any of the stocks and securities held in the Fund;

(d) to designate such banks and safe deposit and trust companies as it selects as depositories for the Fund's funds and securities, and to deposit the money and securities belonging to the Fund in such depositories; and

(e) to incur any expenses or do any other act or acts which it may consider necessary and proper to the effective administration of the Fund.

Section 5.3 Audit Committee: Powers and Duties. At each annual meeting of the board, the audit committee shall recommend the appointment or reappointment of an auditor for the Fund. The audit committee shall review the annual financial statements of the Fund prior to their submission to the trustees, meet with the auditor to review the auditor's recommendations, and report the auditor's recommendations to the trustees.

Section 5.4 Compensation Committee: Powers and Duties. Each year, the compensation committee will review the compensation and benefits of the director and will recommend the director's compensation to the board.

## ARTICLE VI.

### NOTICES

Any notice required by these bylaws shall be given by the chair, by the secretary, or by a delegate of his or her choice, in writing, and may be delivered in person, sent by electronic mail, or mailed, addressed to the trustees at their addresses as entered on the records of the Fund. A notice shall be unnecessary if waived in writing.

## ARTICLE VII.

### INDEMNIFICATION

Section 7.1 In General. The Fund will indemnify each trustee; each of its officers; any other employee designated for indemnification by the board; and each person serving at the request of the Fund as a trustee, director or officer of any corporation, partnership, joint venture, trust or other enterprise, for the defense of civil or criminal actions or proceedings, whether or not brought by or in the right of the Fund, in a manner and to the fullest extent now or hereafter permitted by the law of New York.

Section 7.2 Applicability. Every reference in this Article VII to trustees and officers of the Fund includes every trustee and officer thereof or former trustee and officer thereof. The right of indemnification herein provided for will be in addition to any and all rights to which any trustee or officer of the Fund otherwise might be entitled, and the provisions hereof will neither impair nor adversely affect such rights.

ARTICLE VIII.

AMENDMENTS

Provided that written notice of the text of proposed amendments has been sent to every trustee at least ten days in advance, these bylaws may be amended by the affirmative vote of a majority of the trustees present at a meeting of the board at which a quorum is present.

EXHIBIT A  
THE JOHN MERCK FUND  
INSTRUMENT OF RATIFICATION

As a condition of my election as a trustee of The John Merck Fund, the undersigned hereby ratifies and approves, and agrees to be bound by the terms of, the bylaws of the Fund adopted by the Board of Trustees on \_\_\_\_\_, as the same may be amended from time to time

Signature:

Date:

Print Name:

**THE JOHN MERCK FUND**  
EIN# 23-7082558  
CONFORMED COPY OF AMENDMENT  
OF BYLAWS

I CERTIFY THAT THE ATTACHED AMENDMENT OF BYLAWS IS COMPLETE  
AND ACCURATE.

Signature:



Name: Nancy Stockford  
Title: Assistant Treasurer

# Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ File a separate application for each return.  
▶ Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868)

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
<b>Type or print</b>	Name of exempt organization or other filer, see instructions.  <b>THE JOHN MERCK FUND</b>	Employer identification number (EIN) or  <b>23-7082558</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2 OLIVER STREET</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>BOSTON, MA 02109</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**NANCY STOCKFORD**

- The books are in the care of ▶ **2 OLIVER STREET - BOSTON, MA 02109**  
Telephone No. ▶ **617-556-4120** Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2013** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>199,262.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>124,262.</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>75,000.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868)**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
<b>Type or print</b>	Name of exempt organization or other filer, see instructions.  <b>THE JOHN MERCK FUND</b>	Employer identification number (EIN) or  <b>23-7082558</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2 OLIVER STREET</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>BOSTON, MA 02109</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**NANCY STOCKFORD**

- The books are in the care of ▶ **2 OLIVER STREET - BOSTON, MA 02109**  
Telephone No ▶ **617-556-4120** Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2013** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>199,262.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>124,262.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>75,000.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. <b>THE JOHN MERCK FUND</b>	Employer identification number (EIN) or <b>23-7082558</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2 OLIVER STREET</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>BOSTON, MA 02109</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
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Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**NANCY STOCKFORD**

• The books are in the care of **▶ 2 OLIVER STREET - BOSTON, MA 02109**

Telephone No. **▶ 617-556-4120**

Fax No. **▶**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **\_\_\_\_\_**. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

**4** I request an additional 3-month extension of time until **NOVEMBER 15, 2014.**

**5** For calendar year **2013**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**6** If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

**7** State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>199,262.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>199,262.</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶ *Gianna Macari*** Title **▶ *CPA***

Date **▶ *7/9/14***

Form 8868 (Rev. 1-2014)