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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

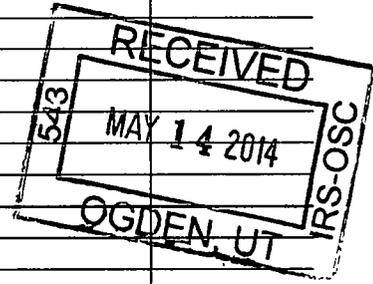
Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation The Stellhorn Foundation Inc.		A Employer identification number 23-7066555
Number and street (or P O box number if mail is not delivered to street address) 113 East Jefferson Street	Room/suite	B Telephone number (see instructions) 419.626.0231
City or town, state or province, country, and ZIP or foreign postal code Sandusky, OH 44870		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 254,349	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(E), check here <input type="checkbox"/>
<i>(Part I, column (d) must be on cash basis.)</i>		

SCANNED MAY 20 2014

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,475			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	2	2		
4 Dividends and interest from securities	12,115	12,115		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	13,592	12,117		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	215	215		215
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	250	250		250
24 Total operating and administrative expenses. Add lines 13 through 23	465	465		465
25 Contributions, gifts, grants paid	12,550			12,550
26 Total expenses and disbursements. Add lines 24 and 25	13,015	465		13,015
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	577			
b Net investment income (if negative, enter -0-)		11,652		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	250	100	100
	2 Savings and temporary cash investments	6,489	8,794	8,794
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	78,289	69,038	73,157
	c Investments—corporate bonds (attach schedule)	59,403	59,528	59,688
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	107,338	113,196	112,610
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	251,769	250,656	254,349	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	251,769	250,656	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	251,769	250,656		
31 Total liabilities and net assets/fund balances (see instructions)	251,769	250,656		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	251,769
2 Enter amount from Part I, line 27a	2	577
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	252,346
5 Decreases not included in line 2 (itemize) ▶	5	1,690
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	250,656

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See Attachment pages 2 and 3				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(f) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2012	12,527	253,403	0.049435	
2011	12,541	243,264	0.051553	
2010	12,756	243,349	0.0524185	
2009	12,133	211,496	0.0573675	
2008	12,758	221,623	0.0575662	
2 Total of line 1, column (d)			2	0.2683402
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.053668
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4	254,686
5 Multiply line 4 by line 3			5	13,668
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	117
7 Add lines 5 and 6			7	13,785
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8	13,015

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	233	04
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	233	04
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	233	04
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	233	04
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be. Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Ohio		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ Rebekah Stellhorn Wernsing, Treasurer Telephone no. ▶ 513.922.2852 Located at ▶ 1127 Betty Lane, Cincinnati, OH ZIP+4 ▶ 45238-4336			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
No contracts were let to any persons or firms for professional service.		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 Capital University: Stelhorn Award is given each year to faculty, administration or staff member for outstanding service to the University.	2,000
2 Capital University: fund given for improvement of the University's Primmer property.	2,000
3 Capital University: funding for tutoring intervention at the Franklin County, Ohio, Detention Center.	2,550
4 Trinity Lutheran Seminary: funds given toward the renovation the the Seminary's Koinonia Center.	6,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	249,217
b	Average of monthly cash balances	1b	9,347
c	Fair market value of all other assets (see instructions)	1c	258,564
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	258,564
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,878
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	254,686
6	Minimum investment return. Enter 5% of line 5	6	12,734

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,734
2a	Tax on investment income for 2013 from Part VI, line 5	2a	233
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	233
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,501
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,501
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,501

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	13,015
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,015
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,015

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				12,501
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			-0-	
b Total for prior years: 20__ ,20__ ,20__		-0-		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	1,057			
b From 2009	383			
c From 2010	855			
d From 2011	655			
e From 2012	95			
f Total of lines 3a through e	3,045			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ <u>13,015</u>				
a Applied to 2012, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	-0-			
d Applied to 2013 distributable amount				12,501
e Remaining amount distributed out of corpus	514			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	-0-			-0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,559			
b Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			-0-	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				-0-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	-0-			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	-0-			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	3,559			
10 Analysis of line 9:				
a Excess from 2009	383			
b Excess from 2010	855			
c Excess from 2011	655			
d Excess from 2012	72			
e Excess from 2013	514			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Capital University, 1 College and Main, Columbus, OH 43209	exempt		see IX A lines 1-3	6,550
Trinity Lutheran Seminary, 2199 E. Main St., Columbus, OH 43209	exempt		see IX A line 4	6,000
Total ▶ 3a				12,550
b <i>Approved for future payment</i>				
Capital University			The Stellhorn Award is an annual event. The stipend may be increased from time to time at the Foundation's pleasure.	not < 2,000
Total ▶ 3b				not < 2,000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | ✓ |
| (2) Other assets | | ✓ |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) Rental of facilities, equipment, or other assets | | ✓ |
| (4) Reimbursement arrangements | | ✓ |
| (5) Loans or loan guarantees | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		001 LEGALS	
		LEGAL NOTICE	
		The Annual Report of the Stellhorn Foundation, Inc for the year of 2014 may be inspected at the residence of Laura M. Stellhorn, 113 E. Jefferson Street, Sandusky, Ohio. Call 419-626-0231, between the hours of 9:00 a.m. and 6:00 p.m. on May 8, 2014 for a period of 180 days after the publication, it will be made available to any citizen upon request. The same report is also on file with the Office of the Attorney General at Columbus, Ohio.	
		May 8, 2014	

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *Reneah Stellhorn* Date: *5/3/14* Title: *Treasurer*

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

Part I line 4 - \$7,218 = bond interest
4,897 = dividends
 \$12,115

Part I line 23 – \$100 = Schedule of fees charged by Attorney General of Ohio for filing the annual report due under Ohio Code
150 = Merrill Lynch/EMA annual fee
 \$275

INVESTMENT SECURITIES OF CORPUS END OF 2013

<u>Part II</u>	<u>Name of Security</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Equities (line 10b)</u>			
150 shares	Aflac Inc.	\$9,821	\$10,020
300 shares	AT&T	10,403	10,548
225 shares	BP PLC SPON ADR	9,858	12,396
2,000 shares	DJIA Lirn Issuer	20,000	20,260
200 shares	Eli Lilly	9,948	10,200
375 shares	Intel Corp.	<u>9,008</u>	<u>9,733</u>
		\$69,038	\$73,157
<u>Corporate Bonds (line 10c)</u>			
\$20,000	Bank of America Corp. (3/11/21)	\$20,391	\$19,825
\$20,000	General Electric Cap Corp. (3/15/32)	22,761	24,766
\$15,000	Bell South Corp. (11/15/34)	<u>16,376</u>	<u>15,097</u>
		\$59,528	\$59,688
<u>Municipal Bonds (line 13)</u>			
\$15,000	Adrian Michigan Recovery (5/1/34)	\$16,106	\$16,222
\$20,000	Mayfield OH City Schools (9/1/39)	20,314	19,543
\$20,000	Berea OH City School District (10/10/39)	<u>20,800</u>	<u>20,843</u>
		\$57,221	\$56,608
<u>Mutual Funds/Closed End Funds/UIT (line 13)</u>			
3004	Richard Bernstn Advisors Quality Income Port SER	\$30,155	\$30,697
1019	Guggenheim Defined	10,152	10,303
1617	Van Kampen Unit TRS	<u>15,668</u>	<u>15,002</u>
		\$55,975	\$56,002
	Total Securities	\$241,762	\$245,455
<u>Part II lines 1 and 2</u>			
	Merrill Lynch cash & Bank Deposit Program	\$8,794	
	Cash on hand	<u>100</u>	
		\$8,894	
	Total Values: Securities	\$241,762	\$245,455
	Cash	<u>+ 8,894</u>	<u>+ 8,894</u>
		\$250,656	\$254,349

Part III line 3 - \$1,113 = difference between end and beginning of year assets (book values)
 + 577 = excess of revenue over expenses and disbursements
 \$1,690

Part IV line 1	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1a - 200 Cliffs Natural Resources	P	5/17/12	5/14/13	\$4,424	N/A	\$10,514	(\$6,090)
1b - 967 Guggenheim Defined 909	P	8/02/12	9/12/13	9,092	N/A	9,906	(814)
1c - 4 Guggenheim Defined 909	P	9/26/12	9/12/13	38	N/A	42	(4)
1d - 12 Guggenheim Defined 909	P	10/26/12	9/12/13	113	N/A	123	(10)
1e - 5 Guggenheim Defined 909	P	11/27/12	9/12/13	47	N/A	49	(2)
1f - 1 Guggenheim Defined 909	P	12/27/12	9/12/13	9	N/A	10	(0.76)
1g - 5 Guggenheim Defined 909	P	12/27/12	9/12/13	47	N/A	51	(4)
1h - 1 Guggenheim Defined 909	P	01/28/13	9/12/13	9	N/A	10	(1)
1i - 12 Guggenheim Defined 909	P	01/28/13	9/12/13	113	N/A	126	(13)
1j - 5 Guggenheim Defined 909	P	02/26/13	9/12/13	47	N/A	52	(5)
1k - 1 Guggenheim Defined 909	P	3/26/13	9/12/13	9	N/A	11	(1)
1l - 4 Guggenheim Defined 909	P	3/26/13	9/12/13	38	N/A	42	(5)
1m - 1 Guggenheim Defined 909	P	4/26/13	9/12/13	9	N/A	11	(1)
1n - 10 Guggenheim Defined 909	P	4/26/13	9/12/13	94	N/A	105	(11)
1o - 5 Guggenheim Defined 909	P	5/29/13	9/12/13	47	N/A	54	(7)
1p - 1 Guggenheim Defined 909	P	6/26/13	9/12/13	9	N/A	10	(1)
1q - 4 Guggenheim Defined 909	P	6/26/13	9/12/13	38	N/A	39	(1)
1r - 1 Guggenheim Defined 909	P	7/26/13	9/12/13	9	N/A	10	(0.45)
1s - 0.4867 Guggenheim Defined 909	P	7/26/13	9/16/13	5	N/A	5	(0.26)
1t - 12 Guggenheim Defined 909	P	7/26/13	9/12/13	113	N/A	119	(6)
1u - 2,000 Varcpn Note Issuer BAC	P	3/24/11	10/15/13	19,542	N/A	20,000	(458)
1v - 225 CenturyLink Inc.	P	8/02/12	10/15/13	7,208	N/A	9,527	(2,319)
1w - 225 GlaxoSmithKline PLC	P	10/11/11	10/15/13	11,109	N/A	9,917	1,193
1x - 145 Norfolk Southern Corp.	P	5/17/12	10/15/13	11,298	N/A	10,076	1,222
1y - 325 PPL Corporation	P	8/02/12	10/15/13	9,582	N/A	9,513	69
1z - 2,497 Ft 3619 Richard Bernstn	P	8/02/12	10/16/13	28,696	N/A	25,002	3,694
1aa - 6 FT 3619 Richard Bernstn	P	8/28/12	10/16/13	69	N/A	60	9
1ab - 7 FT 3619 Richard Bernstn	P	9/26/12	10/16/13	80	N/A	71	9
1ac - 1 FT 3619 Richard Bernstn	P	10/26/12	10/16/13	11	N/A	10	1
1ad - 7 FT 3619 Richard Bernstn	P	10/26/12	10/16/13	80	N/A	70	10
1ae - 1 FT 3619 Richard Bernstn	P	11/27/12	10/16/13	11	N/A	10	2
1af - 7 FT 3619 Richard Bernstn	P	11/27/12	10/16/13	80	N/A	68	12
1ag - 7 FT 3619 Richard Bernstn	P	12/27/12	10/16/13	80	N/A	71	9
1ah - 7 FT 3619 Richard Bernstn	P	01/28/13	10/16/13	80	N/A	73	7
1ai - 1 FT 3619 Richard Bernstn	P	02/26/13	10/16/13	11	N/A	10	1
1aj - 7 FT 3619 Richard Bernstn	P	02/26/13	10/16/13	80	N/A	75	6
1ak - 7 FT 3619 Richard Bernstn	P	3/26/13	10/16/13	80	N/A	77	4
1al - 7 FT 3619 Richard Bernstn	P	4/26/13	10/16/13	80	N/A	78	2
1am - 7 FT3619 Richard Bernstn	P	5/29/13	10/16/13	80	N/A	81	(0.64)
1an - 1 FT 3619 Richard Bernstn	P	6/26/13	10/16/13	11	N/A	11	0.52
1ao - 7 FT 3619 Richard Bernstn	P	6/26/13	10/16/13	80	N/A	76	4
1ap - 1 FT 3619 Richard Bernstn	P	7/26/13	10/16/13	11	N/A	12	(0.24)
1aq - 6 FT 3619 Richard Bernstn	P	7/26/13	10/16/13	67	N/A	71	(2)

Continued next page...

<u>Part IV line 1</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>
1ar - 7 FT 3619 Richard Bernstn	P	8/27/13	10/16/13	80	N/A	79	2
1as - 0.4823 FT 3619 Richard Bern	P	9/26/13	10/17/13	6	N/A	5	0.07
1at - 7 FT 3619 Richard Bernstn	P	9/26/13	10/16/13	80	N/A	81	(0.18)

Part VIII line 1 continued

Carol Gegner 14705 W. Park Ave., New Berlin, WI 53151	trustee	-0	-0	-0	-0
Pam Schaible 6059 Oakwood Ave., Cincinnati, OH 45224	trustee	-0	-0	-0	-0
Betsy Stellhorn 10024 Clue Dr., Bethesda, MD 20817	trustee	-0	-0	-0	-0