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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation PEGGY AND ELLIS WACHS FOUNDATION		A Employer identification number 23-6802696
Number and street (or P O box number if mail is not delivered to street address) 237 S. 18TH STREET, APT. 8B	Room/suite	B Telephone number 215-732-8486
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,983,029.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
4	Dividends and interest from securities	38,811.	38,811.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	73,136.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		73,136.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	13.	13.		STATEMENT 3
12	Total Add lines 1 through 11	111,961.	111,961.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	2,850.	0.		2,850.
c	Other professional fees STMT 5	12,426.	0.		12,426.
17	Interest				
18	Taxes STMT 6	74.	0.		74.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	1,641.	1,641.		1,641.
24	Total operating and administrative expenses Add lines 13 through 23	16,991.	1,641.		16,991.
25	Contributions, gifts, grants paid	60,839.			60,839.
26	Total expenses and disbursements Add lines 24 and 25	77,830.	1,641.		77,830.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	34,131.			
b	Net investment income (if negative, enter -0-)		110,320.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	250,280.	356,948.	356,948.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,246,687.	1,173,611.	1,626,081.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,496,967.	1,530,559.	1,983,029.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,246,687.	1,173,611.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	250,280.	356,948.	
30 Total net assets or fund balances	1,496,967.	1,530,559.		
31 Total liabilities and net assets/fund balances	1,496,967.	1,530,559.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,496,967.
2 Enter amount from Part I, line 27a	2	34,131.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,531,098.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL TAXES	5	539.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,530,559.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED				
b SEE ATTACHED				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			5,426.
b			67,710.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,426.
b			67,710.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	73,136.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	76,791.	1,581,534.	.048555
2011	58,393.	1,532,527.	.038102
2010	70,457.	1,407,301.	.050065
2009	74,445.	1,209,986.	.061526
2008	91,412.	1,530,162.	.059740

2 Total of line 1, column (d)	2	.257988
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051598
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,819,803.
5 Multiply line 4 by line 3	5	93,898.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,103.
7 Add lines 5 and 6	7	95,001.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	77,830.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,206.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,206.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,206.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 600.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,606.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>THE TRUSTEES</u> Telephone no. ► <u>215-732-8486</u> Located at ► <u>237 S. 18TH STREET, PHILADELPHIA, PA</u> ZIP+4 ► <u>19103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLIS WACHS				
237 S. 18TH STREET, APT. 8B				
PHILADELPHIA, PA 19103	0.00	0.	0.	0.
PEGGY B. WACHS				
237 S. 18TH STREET, APT. 8B				
PHILADELPHIA, PA 19103	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,551,949.
b	Average of monthly cash balances	1b	295,567.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,847,516.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,847,516.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,713.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,819,803.
6	Minimum investment return Enter 5% of line 5	6	90,990.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,990.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,206.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,206.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,784.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	88,784.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,784.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,830.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,830.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	77,830.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				88,784.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			76,738.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 77,830.				
a Applied to 2012, but not more than line 2a			76,738.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,092.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				87,692.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|--|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3/26/14
Date

► Trustee
Title

May the IRS discuss this return with the preparer shown below (see instr) ?

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

STANLEY A. WIELGUS

S.A. Welges Co.
ACK, LLC

3/5/14

P00052560

Firm's name ► **STEPHANO SLACK, LLC**

Firm's EIN ► 16-1710665

Firm's address ▶ 125 STRAFFORD AVE, STE 200
WAYNE, PA 19087

Phone no. **610-687-1600**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PNC BANK - PREMIUM CHECKING	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PNC ADVISORS - 5169	38,811.	0.	38,811.
TOTAL TO FM 990-PF, PART I, LN 4	38,811.	0.	38,811.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DELL INC CLASS ACTION SETTLEMENT	13.	13.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13.	13.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,850.	0.		2,850.
TO FORM 990-PF, PG 1, LN 16B	2,850.	0.		2,850.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	12,426.	0.		12,426.
TO FORM 990-PF, PG 1, LN 16C	12,426.	0.		12,426.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON DIVIDENDS	74.	0.		74.
TO FORM 990-PF, PG 1, LN 18	74.	0.		74.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSACTION CHARGES	403.	403.		403.
ACCOUNT FEES	1,238.	1,238.		1,238.
TO FORM 990-PF, PG 1, LN 23	1,641.	1,641.		1,641.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	1,173,611.	1,626,081.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,173,611.	1,626,081.	

PEGGY AND ELLIS WACHS FAMILY FOUNDATION						23-6802696
FORM 990PF, PART II - INVESTMENTS						
		Beginning		End		End
		of Year		of Year		of Year
		Book Value		Book Value		Fair Market Value
Equities						
3M Company		50,647		33,283		56,100
American Express Co		5,390		5,390		45,365
Avery Dennison Corp		57,863		0		0
Avon Products Inc		91,256		47,050		46,494
Baxter International Inc		21,961		34,743		48,685
Becton Dickinson & Co		35,053		35,053		55,245
Brinks Co		19,351		16,754		23,898
Cardinal Health Inc		25,824		18,479		40,086
Carnival Corp		45,962		59,916		68,289
ChevronTexaco Corp		28,446		28,446		49,964
Coca Cola Enterprises		38,078		25,386		44,130
Darden Restaurants Inc		0		22,160		27,185
Devon Energy Corp New		35,321		35,321		37,122
Diageo PLC		12,378		12,378		26,484
Entegris, Inc		0		25,040		28,975
Entergy Corp		40,155		40,155		37,962
Exxon Mobil Corp		24,764		24,764		40,480
Flextronics International Ltd		32,982		0		0
Hasbro Inc		28,467		10,670		16,503
Illinois Tool Works		29,481		29,481		58,856
Johnson & Johnson		48,125		48,125		73,272
JP Morgan Chase & Co		29,683		29,683		46,784
Kohls Corp		32,783		45,521		56,750
Lam Research Corp		41,646		0		0
Lilly Eli & Co		64,662		64,662		51,000
Microsoft Corp		66,707		45,769		63,597
Parker Hannifin Corp		0		25,956		38,592
Pfizer Inc		95,678		37,491		45,945
12/28/12 sale of 500 Shs		(17,528)		0		0
Procter & Gamble Co		37,265		24,844		32,564
Quest Diagnostics Inc		34,199		34,199		37,478
Raytheon Company		32,525		12,756		27,210
Rovi Corp		0		70,748		74,822
State Str Corp		39,073		39,073		80,729
Teleflex inc		0		31,208		37,544
Twenty First Century - CL A WI (FOXA)		0		33,838		38,687
Unilever NV New York Shares New (UN)		0		30,092		32,184
Vodafone Group PLC		23,310		0		0
Wells Fargo & Company New		34,591		34,591		68,100
Western Union CO		60,586		60,586		69,000
Total Equities						
		1,246,687		1,173,611		1,626,081

PEGGY AND ELLIS WACHS FAMILY FOUNDATION										23-6802696
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR										
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND										
FOUNDATION STATUS OF RECIPIENT										
AMOUNT										
ACADEMY OF MUSIC										
BROAD AND LOCUST STREETS										
PHILADELPHIA, PA 19102										
NONE/ NON PROFIT ORGANIZATION										
300										
AMERICAN CANCER SOCIETY										
1626 LOCUST STREET										
PHILADELPHIA, PA 19103										
NONE/ NON PROFIT ORGANIZATION										
100										
ANTI-DEFAMATION LEAGUE										
NONE/ NON PROFIT ORGANIZATION										
1,000										
ASAP AFTER SCHOOL PROGRAM										
1520 LOCUST STREET										
PHILADELPHIA, PA 19102										
NONE/ NON PROFIT ORGANIZATION										
300										
BARNES FOUNDATION										
300 LATCHS LANE										
MERION, PA 19066										
NONE / NON PROFIT ORGANIZATION										
450										
BETH DAVID REFORM CONGREGATION										
1130 VAUGHANS LANE										
GLADWYNE, PA 19035-1394										
NONE / NON PROFIT ORGANIZATION										
1,970										
BRYN MAWR FILM INSTITUTE										
824 WEST LANCASTER AVE										
BRYN MAWR, PA 19010										
NONE / NON PROFIT ORGANIZATION										
500										
CANCER SUPPORT COMMUNITY										
4100 CHAMOUNIX DRIVE										
PHILADELPHIA, PA 19131										
NONE / NON PROFIT ORGANIZATION										
250										
CONGREGATION LEVY HA-IR										
P O BOX 15836										
PHILADELPHIA, PA 19103										
NONE/ NON PROFIT ORGANIZATION										
100										
CURTIS INSTITUTE OF MUSIC										
1726 LOCUST STREET										
PHILADELPHIA, PA 19103										
NONE / NON PROFIT ORGANIZATION										
11,750										
DANIEL B ALLANOFF FOUNDATION										
P O BOX 404										
LAFAYETTE HILL, PA 19444										
NONE / NON PROFIT ORGANIZATION										
100										
DOCTORS WITHOUT BORDERS										
PO BOX 5023										
HAGERSTOWN, MD 21741										
NONE / NON PROFIT ORGANIZATION										
50										
FRIENDS OF PHILADELPHIA CITY INSTITUTE LIBRARY										
1905 LOCUST STREET										
PHILADELPHIA , PA 19103										
NONE/ NON PROFIT ORGANIZATION										
35										
FREE LIBRARY OF PHILADELPHIA										
19TH AND LOGAN SQUARE										
PHILADELPHIA, PA 19103										
NONE / NON PROFIT ORGANIZATION										
5,000										
FRIENDS OF RITTENHOUSE SQUARE										
23 S 21ST STREET										
APARTMENT E										
PHILADELPHIA, PA 19103										
NONE / NON PROFIT ORGANIZATION										
250										

PEGGY AND ELLIS WACHS FAMILY FOUNDATION						23-6802696
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR						
RECIPIENT NAME AND ADDRESS						AMOUNT
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT						
GOOD SHEPARDS PENN PARTNERS DEVELOPMENT OFFICE 1800 LOMBARD STREET PHILADELPHIA, PA 19146						75
NONE / NON PROFIT ORGANIZATION						
HIAS & COUNCIL 2100 ARCH STREET PHILADELPHIA, PA 19103						250
NONE / NON PROFIT ORGANIZATION						
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA, PA 19103						5,000
NONE/ NON PROFIT ORGANIZATION						
LBI FOUNDATION OF THE ARTS & SCIENCES 120 BEACH BLVD LOVELADIES, NJ 08008						134
NONE/ NON PROFIT ORGANIZATION						
LIVING BEYOND BREAST CANCER 354 WEST LANCASTER AVENUE HAVERFORD, PA 19041						100
NONE/ NON PROFIT ORGANIZATION						
MELANOMA RESEARCH						800
NONE / NON PROFIT ORGANIZATION						
MICHAEL J FOX FDN FOR PARKINSON'S PO BOX 780 NEW YORK, NY 10008						1,000
NONE / NON PROFIT ORGANIZATION						
MOUNT HOLYOKE COLLEGE 50 S COLLEGE STREET SOUTH HADLEY, MA 01075						1,000
NONE / NON PROFIT ORGANIZATION						
MUSEAUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019						85
NONE / NON PROFIT ORGANIZATION						
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE 3RD FLOOR NEW YORK, NY 10017						300
NONE / NON PROFIT ORGANIZATION						
NATIONAL PARKINSON FOUNDATION 800 SPRUCE STREET PHILADELPHIA, PA 19107						100
NONE / NON PROFIT ORGANIZATION						
NEW YORK CITY CENTER FOUNDATION 79 FIFTH AVENUE NEW YORK, NY 10003						150
NONE / NON PROFIT ORGANIZATION						
PARKINSON'S DISEASE FOUNDATION 1359 BROADWAY STREET SUITE 1509 NEW YORK, NY 10018						100
NONE / NON PROFIT ORGANIZATION						
PCCY 1709 BENJAMIN FRANKLIN PARKWAY 6TH FLOOR PHILADELPHIA, PA 19103						1,000
NONE / NON PROFIT ORGANIZATION						
PENNS VILLAGE 201 SOUTH 21ST STREET PHILADELPHIA, PA 19103						200
NONE / NON PROFIT ORGANIZATION						

PEGGY AND ELLIS WACHS FAMILY FOUNDATION				23-6802696
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
		AND		
RECIPIENT NAME AND ADDRESS		FOUNDATION STATUS OF RECIPIENT		
		AMOUNT		
PENNSYLVANIA BALLET		NONE / NON PROFIT ORGANIZATION		
1819 JOHN F KENNEDY BLVD		100		
PHILADELPHIA, PA 19103				
PENNSYLVANIANS FOR MODERN COURTS		NONE / NON PROFIT ORGANIZATION		
1601 CHERRY STREET		465		
PHILADELPHIA, PA 19102				
PHILADELPHIA ART ALLIANCE		NONE / NON PROFIT ORGANIZATION		
251 S 18TH ST		100		
PHILADELPHIA, PA 19103				
PHILADELPHIA FILM SOCIETY		NONE / NON PROFIT ORGANIZATION		
1600 N 5TH ST		250		
PHILADELPHIA, PA 19122				
PHILA CHAMBER MUSIC SOCIETY		NONE / NON PROFIT ORGANIZATION		
135 SOUTH 18TH STREET		300		
PHILADELPHIA, PA 19103				
PHILABUNDANCE		NONE / NON PROFIT ORGANIZATION		
3636 SOUTH GALLOWAY STREET		250		
PHILADELPHIA, PA 19148				
PHILADELPHIA FUTURES		NONE / NON PROFIT ORGANIZATION		
230 SOUTH BROAD STRET, 7TH FLOOR		250		
PHILADELPHIA, PA 19102				
PHILADELPHIA MUSEUM OF ART		NONE / NON PROFIT ORGANIZATION		
26TH AND BENJAMIN FRANKLIN PARKWAY		2,000		
PHILADELPHIA, PA 19130				
PLAY ON, PHILLY		NONE / NON PROFIT ORGANIZATION		
917 S 47th ST		1,000		
PHILA, PA 19143				
PROJECT HOME		NONE / NON PROFIT ORGANIZATION		
1515 FAIRMOUNT AVENUE		2,000		
PHILADELPHIA, PA 19130				
ROSENBACH MUSEUM & LIBRARY		NONE / NON PROFIT ORGANIZATION		
2100 DELANCEY PLACE		500		
PHILADELPHIA, PA 19130				
RONALD MCDONALD HOUSE		NONE / NON PROFIT ORGANIZATION		
200 S BROAD STREET		50		
TIERNEY AGENCY/RMHC 10TH FLOOR				
PHILADELPHIA, PA 19102				
THE ATHENAEUM OF PHILADELPHIA		NONE / NON PROFIT ORGANIZATION		
219 SOUTH 6TH STREET		175		
PHILADELPHIA, PA 19106				
THE GERSHMAN Y		NONE / NON PROFIT ORGANIZATION		
401 SOUTH BROAD		200		
PHILADELPHIA, PA 19147				
THE PARKINSON COUNCIL		NONE / NON PROFIT ORGANIZATION		
111 PRESIDENTIAL BLVD, SUITE 250		100		
BALA CYNWYD, PA 19004				
THE PHILADELPHIA ORCHESTRA		NONE / NON PROFIT ORGANIZATION		
260 SOUTH BROAD STREET SUITE 1600		2,500		
PHILADELPHIA, PA 19102				

PEGGY AND ELLIS WACHS FAMILY FOUNDATION							23-6802696		
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR									
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND									
RECIPIENT NAME AND ADDRESS							FOUNDATION STATUS OF RECIPIENT		AMOUNT
THE PRINT CENTER							NONE / NON PROFIT ORGANIZATION		12,950
1614 LATIMER STREET									
PHILADELPHIA, PA 19103									
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA							NONE / NON PROFIT ORGANIZATION		4,000
3451 WALNUT STREET									
PHILADELPHIA, PA 19104									
UNITED STATES HOLOCUAST MEMORIAL MUSEUM							NONE / NON PROFIT ORGANIZATION		1,000
100 RAOUL WALLENBER PLACE, SW									
WACHINGTON, DC 20024-2126									
WHYY							NONE / NON PROFIT ORGANIZATION		200
150 N Sixth Street									
Philadelphia, PA 19106									
									60,839

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT GAIN/LOSS FED/STE REPORT
FROM: 01/01/13 TO: 01/01/14

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ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N				STATE	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL 6/L	FEDERAL 6/L	STATE 6/L
FLEXTRONICS INTERNATIONAL LTD							
ISIN SG999000020 SEDOL 2353058							
06/21/10	06/04/13	2,000.000	15,227.13	13,536.20	1,690.93 L	1,690.93 L	
06/29/10	06/04/13	700.000	5,529.50	4,042.50	1,287.00 L	1,287.00 L	
08/01/11	06/04/13	800.000	5,090.85	5,032.72	1,058.13 L	1,058.13 L	
01/31/12	06/04/13	1,500.000	11,420.35	10,571.00	1,049.35 L	1,049.35 L	
	TOTAL-LONG	5,000.000	38,067.83	32,982.42	5,085.41	5,085.41	
AVERY DENNISON CORP							
05/31/07	05/10/13	200.000	8,639.86	15,002.80	4,362.94 L	4,362.94 L	
10/02/07	05/10/13	300.000	12,959.80	17,418.00	4,458.20 L	4,458.20 L	
11/13/07	11/22/13	500.000	24,414.87	27,442.50	3,027.63 L	3,027.63 L	
	TOTAL-LONG	1,000.000	46,014.53	57,863.30	11,848.77	11,848.77	
AVON PRODUCTS INC							
02/08/10	02/12/13	700.000	14,517.67	20,405.42	5,887.75 L	5,887.75 L	
06/28/10	02/12/13	300.000	6,221.86	8,340.00	2,118.14 L	2,118.14 L	
09/01/10	05/15/13	300.000	7,253.45	8,868.00	1,774.54 L	1,774.54 L	
12/08/10	05/15/13	500.000	11,822.45	14,620.00	2,797.57 L	2,797.57 L	
08/09/11	05/15/13	200.000	4,726.97	4,212.62	516.35 L	516.35 L	
	TOTAL-LONG	2,000.000	44,384.39	56,446.04	12,061.65	12,061.65	
BRINKS CO							
06/26/12	11/22/13	500.000	16,401.61	10,750.70	5,650.91 L	5,650.91 L	
	TOTAL-LONG	500.000	16,401.61	10,750.70	5,650.91	5,650.91	
CARDINAL HEALTH INC							
05/14/08	11/22/13	200.000	13,010.41	7,345.38	5,665.03 L	5,665.03 L	
	TOTAL-LONG	200.000	13,010.41	7,345.38	5,665.03	5,665.03	
COCA COLA ENTERPRISES							
02/03/11	11/22/13	500.000	20,918.78	12,692.80	8,225.98 L	8,225.98 L	

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 999999 P & E WACHS FAMILY FOUNDATION
FROM: 01/01/13 TO: 01/01/14

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ACQUISITION TRANSACTION (CONT'D)		DATE	DATE	UNITS	PROCEEDS	GAIN / LOSS		I N F O R M A T I O N	
						TAX COST	FEDERAL G/L	STATE G/L	
DELL INC									
MERGED	10/29/13 @ \$13.75 P/S								
	01/01/01	01/16/13		500.000	20,918.78	12,692.80	8,225.98	8,225.98	
TOTAL-LONG									
				1.000	13.12	.00	13.12 L	13.12 L	
TOTAL-LONG				1.000	13.12	.00	13.12	13.12	
HASBRO INC									
	04/10/12	04/18/13		400.000	17,748.76	14,233.32	3,515.44 L	3,515.44 L	
	04/10/12	04/25/13		300.000	14,412.75	10,674.99	3,737.76 L	3,737.76 L	
TOTAL-LONG				700.000	32,161.51	24,908.31	7,253.20	7,253.20	
LAM RESEARCH CORP									
	04/01/10	07/23/13		500.000	25,028.41	18,904.65	6,123.76 L	6,123.76 L	
	08/29/11	11/26/13		300.000	15,636.11	11,658.00	3,978.11 L	3,978.11 L	
	12/22/11	12/09/13		300.000	15,374.73	11,083.32	4,291.41 L	4,291.41 L	
TOTAL-LONG				1,100.000	56,039.25	41,645.97	14,393.28	14,393.28	
MICROSOFT CORP									
	01/25/05	11/22/13		500.000	18,664.72	13,060.00	5,604.72 L	5,604.72 L	
	02/08/05	11/22/13		300.000	11,198.83	7,878.00	3,320.83 L	3,320.83 L	
TOTAL-LONG				800.000	29,863.55	20,938.00	8,925.55	8,925.55	
PFIZER INC									
	06/01/07	05/13/13		1,000.000	29,060.55	27,691.60	1,368.95 L	1,368.95 L	
	06/21/07	05/13/13		500.000	14,530.27	12,966.90	1,563.37 L	1,563.37 L	
TOTAL-LONG				1,500.000	43,590.82	40,658.50	2,932.32	2,932.32	
PROCTER & GAMBLE CO									
	07/29/11	03/01/13		200.000	15,241.79	12,421.76	2,820.03 L	2,820.03 L	

REPORT: THS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACQUISITION TRANSACTION
DATE DATE
(CONT'D)

ACCOUNT GAIN/LOSS FED/STE REPORT
P & E HACHS FAMILY FOUNDATION
FROM: 01/01/13 TO: 01/01/14

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ACQUISITION TRANSACTION		G A I N / L O S S		I N F O R M A T I O N		S T A T E	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L	
TOTAL-LONG		200.000	15,241.79	12,421.76	2,820.03	2,820.03	
RAYTHEON COMPANY 08/11/11 08/11/11	08/06/13	200.000	15,143.85	7,907.46	7,236.39 L	7,236.39 L	
	11/04/13	300.000	25,199.32	11,861.19	13,338.13 L	13,338.13 L	
TOTAL-LONG		500.000	40,343.17	19,768.65	20,574.52	20,574.52	
ROVI CORP 02/15/13	06/04/13	700.000	18,077.81	12,651.24	5,426.57 S	5,426.57 L	
	TOTAL-SHORT	700.000	18,077.81	12,651.24	5,426.57	.00	
TOTAL-LONG					5,426.57	5,426.57	
3M COMPANY 01/04/11	04/11/13	200.000	21,688.05	17,364.06	4,323.99 L	4,323.99 L	
	TOTAL-LONG	200.000	21,688.05	17,364.06	4,323.99	4,323.99	
VODAFONE GROUP PLC SPONSORED ADR NEW 12/16/09	07/11/13	1,000.000	29,079.79	23,309.80	5,769.99 L	5,769.99 L	
	TOTAL-LONG	1,000.000	29,079.79	23,309.80	5,769.99	5,769.99	
STATE LISTED SALES-TOTAL LONG		15,901.000	464,896.41	391,746.93	.00	73,149.48	
FEDERAL LISTED SALES-TOTAL SHORT LONG		700.000	18,077.81	12,651.24	5,426.57	.00	
		15,201.000	446,818.60	379,095.69	67,722.91	.00	
CAPITAL GAIN DISTRIBUTIONS					46.69 L	.00 L	
GRAND TOTAL-SHORT -LONG		15,901.000	464,896.41	391,746.93	5,426.57	.00	
CARRYOVER(CURRENT)					67,769.60	73,149.48	
					.00 S	.00 S	
					.00 M	.00 M	
					.00 L	.00 L	