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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation
HASSEL FOUNDATION
C/O MICHAEL KREKSTEIN, ESQ

Number and street (or P O box number if mail is not delivered to street address) Room/suite
BNY MELLON CENTER, 1735 MARKET ST **600**

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19103

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **▶ \$ 6,945,162.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number
23-6251862

B Telephone number
215-893-9300

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	31.	31.		STATEMENT 1
	4 Dividends and interest from securities	185,161.	185,161.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	217,177.			
	b Gross sales price for all assets on line 6a	1,589,583.			
	7 Capital gain net income (from Part IV, line 2)		217,177.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<1,752.>	<1,823.>		STATEMENT 3	
12 Total Add lines 1 through 11	400,617.	400,546.			
13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4	18,000.	9,000.		9,000.	
b Accounting fees STMT 5	11,000.	5,500.		5,500.	
c Other professional fees STMT 6	54,301.	54,301.		0.	
17 Interest					
18 Taxes STMT 7	4,611.	1,104.		0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8	427.	0.		427.	
24 Total operating and administrative expenses. Add lines 13 through 23	88,339.	69,905.		14,927.	
25 Contributions, gifts, grants paid	270,700.			270,700.	
26 Total expenses and disbursements. Add lines 24 and 25	359,039.	69,905.		285,627.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	41,578.				
b Net investment income (if negative, enter -0-)		330,641.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		30.	30.	30.	
	2	Savings and temporary cash investments		220,670.	84,614.	84,614.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 9			2,456,672.	2,562,963.	2,497,784.
	b	Investments - corporate stock STMT 10			2,355,045.	2,616,132.	3,220,558.
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 11			1,208,207.	1,018,463.	1,142,176.	
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			6,240,624.	6,282,202.	6,945,162.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			6,240,624.	6,240,624.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			0.	41,578.		
30	Total net assets or fund balances			6,240,624.	6,282,202.		
31	Total liabilities and net assets/fund balances			6,240,624.	6,282,202.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,240,624.
2	Enter amount from Part I, line 27a	2	41,578.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,282,202.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,282,202.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,589,583.		1,369,348.	217,177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			217,177.

2 Capital gain net income or (net capital loss) } { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 **217,177.**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 **N/A**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	321,363.	6,659,265.	.048258
2011	345,725.	6,704,438.	.051567
2010	404,160.	6,154,599.	.065668
2009	435,186.	6,341,624.	.068624
2008	478,326.	8,461,490.	.056530

2 Total of line 1, column (d) 2 **.290647**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 **.058129**

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 4 **6,665,976.**

5 Multiply line 4 by line 3 5 **387,487.**

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 **3,306.**

7 Add lines 5 and 6 7 **390,793.**

8 Enter qualifying distributions from Part XII, line 4 8 **285,627.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,613.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,613.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,613.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,928.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,928.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	8.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,693.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>MICHAEL KREKSTEIN, ESO</u> Telephone no. ▶ <u>215-893-9300</u> Located at ▶ <u>1735 MARKET ST - STE 600, PHILADELPHIA, PA</u> ZIP+4 ▶ <u>19103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,737,911.
b	Average of monthly cash balances	1b	29,577.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,767,488.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,767,488.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,512.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,665,976.
6	Minimum investment return. Enter 5% of line 5	6	333,299.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	333,299.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,613.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,613.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	326,686.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	326,686.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	326,686.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	285,627.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	285,627.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,627.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				326,686.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	79,564.			
d From 2011	12,846.			
e From 2012				
f Total of lines 3a through e	92,410.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	285,627.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	51,351.			
d Applied to 2013 distributable amount	0.			234,276.
e Remaining amount distributed out of corpus	92,410.			92,410.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	51,351.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	51,351.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	51,351.			

** SEE STATEMENT 13

HASSEL FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HASSEL FOUNDATION

Form 990-PF (2013)

C/O MICHAEL KREKSTEIN, ESO

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JCC 401 S. BROAD STREET PHILADELPHIA, PA 19147	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
SMITH MEMORIAL PLAYGROUND AND PLAYHOUSE 3500 RESERVOIR DRIVE PHILADELPHIA, PA 19121	NONE	501(C)(3)	GENERAL PURPOSE	15,000.
PENNSYLVANIA ACADEMY OF THE FINE ARTS 118 N BROAD STREET PHILADELPHIA, PA 19102	NONE	501(C)(3)	GENERAL PURPOSE	2,500.
OPERATION UNDERSTANDING 30 S. 15TH STREET, #801 PHILADELPHIA, PA 19102	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
MONTGOMERY CHILD ADVOCACY PROJECT 409 CHERRY STREET NORRISTOWN, PA 19401	NONE	501(C)(3)	GENERAL PURPOSE	2,000.
Total	SEE CONTINUATION SHEET(S)			270,700.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CLASS ACTION SETTLEMENT	P		01/17/13
d CLASS ACTION SETTLEMENT	P		02/28/13
e CLASS ACTION SETTLEMENT	P		07/09/13
f THRU K-1'S	P		12/31/13
g THRU K-1'S	P		12/31/13
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 335,445.		309,928.	25,517.
b 1,156,077.		1,059,420.	96,657.
c 27.			27.
d 99.			99.
e 343.			343.
f			3,441.
g			<6,499.>
h 97,592.			97,592.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			25,517.
b			96,657.
c			27.
d			99.
e			343.
f			3,441.
g			<6,499.>
h			97,592.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	217,177.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH HOSPICE NETWORK OF JOAN GROSSMAN 2100 ARCH STREET PHILADELPHIA, PA 19103	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
ARDEN THEATRE 40 N. 2ND STREET PHILADELPHIA, PA 19106	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
WALNUT STREET THEATRE 825 WALNUT STREET PHILADELPHIA, PA 19107	NONE	501(C)(3)	GENERAL PURPOSE	1,500.
PHILADELPHIA READS 325 CHESTNUT STREET PHILADELPHIA, PA 19106	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
PENNSYLVANIA SCHOOL FOR THE DEAF 100 W. SCHOOL HOUSE LANE PHILADELPHIA, PA 19144	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
AFTER SCHOOL ACTIVITIES PARTNERSHIPS 1520 LOCUST STREET, SUITE 1104 PHILADELPHIA, PA 19102	NONE	501(C)(3)	GENERAL PURPOSE	4,000.
THE PENNSYLVANIA BALLET 1819 JFK BLVD, SUITE 210 PHILADELPHIA, PA 19103	NONE	501(C)(3)	GENERAL PURPOSE	25,000.
ASTRAL ARTISTIC SERVICES 230 S. BROAD STREET PHILADELPHIA, PA 19102	NONE	501(C)(3)	GENERAL PURPOSE	12,500.
SUMMER SEARCH PHILADELPHIA 1528 WALNUT STREET, SUITE 1006 PHILADELPHIA, PA 19102	NONE	501(C)(3)	GENERAL PURPOSE	15,000.
THE PHILADELPHIA ORCHESTRA 1 S. BROAD STREET, 14TH FL PHILADELPHIA, PA 19107	NONE	501(C)(3)	GENERAL PURPOSE	20,000.
Total from continuation sheets				249,200.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHILADELPHIA COMMUNITY COLLEGE 1700 SPRING GARDEN STREET PHILADELPHIA, PA 19130	NONE	501(C)(3)	GENERAL PURPOSE	10,000.
HOSPICE OF GREATER PHILADELPHIA 3300 HENRY AVE SUITE 500 PHILADELPHIA, PA 19129	NONE	501(C)(3)	GENERAL PURPOSE	25,000.
LIVING BEYOND BREAST CANCER 354 W. LANCASTER AVE, SUITE 224 HAVERFORD, PA 19041	NONE	501(C)(3)	GENERAL PURPOSE	2,000.
LEBANON VALLEY COLLEGE 101 N. COLLEGE AVE ANNVILLE, PA 17003	NONE	501(C)(3)	SCHOLARSHIP (ERIC LINDERMAN)	3,000.
ALBRIGHT COLLEGE 1621 N. 13TH STREET READING, PA 19604	NONE	501(C)(3)	SCHOLARSHIP (JORGE OROZCO AVILA)	3,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 111 S. 38TH STREET, 2ND FL PHILADELPHIA, PA 19104	NONE	501(C)(3)	GENERAL PURPOSE	40,000.
THE NEW SCHOOL 72 5TH AVE NEW YORK, NY 10011	NONE	501(C)(3)	SCHOLARSHIP (MARISSA GERY)	3,000.
UNIVERSITY OF PITTSBURGH 4200 5TH AVE PITTSBURGH, PA 15260	NONE	501(C)(3)	SCHOLARSHIP (KARAH HORBACH)	3,000.
THE PENNSYLVANIA STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK, PA 16802	NONE	501(C)(3)	SCHOLARSHIP (GRABRIELA MASAK)	3,000.
THE PENNSYLVANIA STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK, PA 16802	NONE	501(C)(3)	SCHOLARSHIP (KELSEY RICHARDSON)	3,000.
Total from continuation sheets				

HASSEL FOUNDATION
C/O MICHAEL KREKSTEIN, ESO

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEMPLE UNIVERSITY 1801 N. BROAD STREET PHILADELPHIA, PA 19122	NONE	501(C)(3)	SCHOLARSHIP (PATRICIA MADEJ)	3,000.
WEST CHESTER UNIVERSITY OF PENNSYLVANIA 700 S. HIGH STREET WEST CHESTER, PA 19383	NONE	501(C)(3)	SCHOLARSHIP (DEVONNA SMITH)	3,000.
ALVERNIA UNIVERSITY 400 SAINT BERNARDINE STREET READING, PA 19607	NONE	501(C)(3)	SCHOLARSHIP (PAULA BELTRAN)	3,000.
MANSFIELD UNIVERSITY 31 S. ACADEMY STREET MANSFIELD, PA 16933	NONE	501(C)(3)	SCHOLARSHIP (KYLE CUDDEBACK)	3,000.
KUTZTOWN UNIVERSITY OF PENNSYLVANIA 15200 KUTZTOWN ROAD KUTZTOWN, PA 19530	NONE	501(C)(3)	SCHOLARSHIP (TABETHA SUPER)	3,000.
MILLERSVILLE UNIVERSITY 1 S. GEORGE STREET MILLERSVILLE, PA 17551	NONE	501(C)(3)	SCHOLARSHIP (MICHELLE SERINO)	3,000.
EAST STROUDSBURG UNIVERSITY 200 PROSPECT STREET EAST STROUDSBURG, PA 18301	NONE	501(C)(3)	SCHOLARSHIP (ASHLEY REICHELTL)	1,000.
MANNA 2323 RANSTEAD STREET PHILADELPHIA, PA 19103	NONE	501(C)(3)	GENERAL PURPOSE	4,000.
PLEASE TOUCH MUSEUM 4231 AVE OF THE REPUBLIC PHILADELPHIA, PA 19131	NONE	501(C)(3)	GENERAL PURPOSE	2,500.
CHILDREN'S CRISIS TREATMENT CENTER 1080 N. DELAWARE AVE, #600 PHILADELPHIA, PA 19125	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEDERATION HOUSING, INC 8900 ROOSEVELT BLVD PHILADELPHIA, PA 19115	NONE	501(C)(3)	GENERAL PURPOSE	2,000.
HARMELIN FAMILY TEAM 120 OLD GULPH ROAD WYNNEWOOD, PA 19096	NONE	501(C)(3)	GENERAL PURPOSE	2,500.
MISSION FIRST HOUSING GROUP 2042-48 ARCH STREET 2ND FL PHILADELPHIA, PA 19103	NONE	501(C)(3)	GENERAL PURPOSE	2,000.
EMILY'S ENTOURAGE PO BOX 71 MERION STATION, PA 19066	NONE	501(C)(3)	GENERAL PURPOSE	2,000.
CHELTENHAM SPORTS CENTRAL AVE CHELTENHAM, PA 19012	NONE	501(C)(3)	GENERAL PURPOSE	1,000.
MATERNITY CARE COALITION 2000 HAMILTON STREET, SUITE 205 PHILADELPHIA, PA 19130	NONE	501(C)(3)	GENERAL PURPOSE	7,500.
THE WAGNER FREE INSTITUTE OF SCIENCE OF PHILADELPHIA 1700 W. MONTGOMERY AVE PHILADELPHIA, PA 19121	NONE	501(C)(3)	GENERAL PURPOSE	25,000.
PHILADELPHIA STORIES 93 OLD YORK RD JENKINTOWN, PA 19046	NONE	501(C)(3)	GENERAL PURPOSE	700.
BROWN UNIVERSITY BROWN UNIVERSITY PROVIDENCE, RI 02912	NONE	501(C)(3)	SCHOLARSHIP (IAN GREEN)	3,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
REPUBLIC BANK	31.	31.	
TOTAL TO PART I, LINE 3	31.	31.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GLENMEDE TRUST COMPANY THRU K-1'S	276,800. 5,953.	97,592. 0.	179,208. 5,953.	179,208. 5,953.	
TO PART I, LINE 4	282,753.	97,592.	185,161.	185,161.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INVESTMENT INCOME PER K-1'S	<1,823.>	<1,823.>	
NON DIVIDEND DISTRIBUTIONS	71.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,752.>	<1,823.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,000.	9,000.		9,000.
TO FM 990-PF, PG 1, LN 16A	18,000.	9,000.		9,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,000.	5,500.		5,500.
TO FORM 990-PF, PG 1, LN 16B	11,000.	5,500.		5,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADV FEES	42,044.	42,044.		0.
INVESTMENT FEES THRU K-1'S	12,257.	12,257.		0.
TO FORM 990-PF, PG 1, LN 16C	54,301.	54,301.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES W/H ON DIV.	1,111.	1,104.		0.
FEDERAL TAXES	3,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,611.	1,104.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WIRE TRANSFER FEES	60.	0.		60.	
OFFICE EXPENSES	367.	0.		367.	
TO FORM 990-PF, PG 1, LN 23	427.	0.		427.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	X		2,562,963.	2,497,784.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,562,963.	2,497,784.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,562,963.	2,497,784.

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A			2,616,132.	3,220,558.
TOTAL TO FORM 990-PF, PART II, LINE 10B			2,616,132.	3,220,558.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT A	COST	370,000.	379,907.	
GLENMEDE CLIENT OPPORTUNITIES	COST	276,685.	377,296.	
NEW ECONOMY GROWTH	COST	262,890.	174,517.	
SILVER CREEK LONG/SHORT	COST	<642.>	100,926.	
UNITED STATES COMMODITY	COST	109,530.	109,530.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,018,463.	1,142,176.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAY L. GOLDBERG ESQUIRE BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 10.00	0.	0.	0.
MR. ANDREW GOLDBERG BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MRS. MAXINE GOLDBERG BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MERLE A. WOLFSON, ESQUIRE BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MS. ELIZABETH COHEN BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MR. DAVID KHOURY BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MS. ELLEN COHEN BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
DR. LISA KHOURY BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MICHAEL KREKSTEIN BNY MELLON CENTER,1735 MARKET ST. STE 600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 13

THE HASSEL FOUNDATION HAS ELECTED UNDER REGULATION SECTION
53.4942(A)-3(D)(2) TO TREAT THE EXCESS QUALIFIED DISTRIBUTIONS AS A
DISTRIBUTION OUT OF CORPUS.

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
SECURITIES										
FFCB DTD 8/10/2005 4.75% 8/10/2015	60,000.00	313315ZK8	Aaa	109.00	65,400.00	106.85	64,111.80	(1,288.20)	2,820.00	4.4%
FHLB DTD 10/19/2007 5% 11/17/2017	175,000.00	3133XMQ87	Aaa	118.54	207,439.75	114.12	199,704.75	(7,735.00)	8,750.00	4.4%
FHLB DTD 11/13/2009 4.125% 12/13/2019	200,000.00	3133XVRK9	Aaa	111.94	223,882.00	109.73	219,458.00	(4,424.00)	8,250.00	3.8%
FHLB DTD 5/27/2004 5.25% 6/18/2014	150,000.00	3133X7PK5	Aaa	115.11	172,663.51	102.35	153,531.00	(19,132.51)	7,875.00	5.1%
FHLB DTD 5/3/2006 5.375% 5/18/2016	175,000.00	3133XFJF4	Aaa	119.23	208,654.25	111.34	194,856.25	(13,818.00)	9,406.25	4.8%
FHUMC DTD 10/12/2007 5.125% 11/17/2017	200,000.00	3137EABA6	Aaa	114.86	229,714.00	114.10	228,198.00	(1,516.00)	10,250.00	4.5%
FHUMC DTD 10/13/2006 5.125% 10/18/2016	225,000.00	3137EAAJ8	Aaa	118.15	265,841.95	112.10	252,213.75	(13,628.20)	11,531.25	4.6%+
FHUMC DTD 3/27/2009 3.75% 3/27/2019	185,000.00	3137EACA5	Aaa	110.44	204,304.95	109.00	201,644.45	(2,660.50)	6,937.50	3.4%+
FHUMC DTD 6/13/2008 4.875% 6/13/2018	165,000.00	3137EABP3	Aaa	117.35	193,625.85	113.63	187,489.50	(6,136.35)	8,043.75	4.3%
FNMA DTD 1/9/2012 1.25% 1/30/2017	140,000.00	3135G0GY3	Aaa	100.65	140,908.88	101.20	141,684.20	775.32	1,750.00	1.2%
FNMA DTD 10/20/2011 1.375% 11/15/2016	75,000.00	3135G0ES8	Aaa	103.02	77,267.25	101.68	76,258.50	(1,008.75)	1,031.25	1.4%
FNMA DTD 3/30/2005 5% 4/15/2015	30,000.00	31359MA45	Aaa	110.95	33,284.40	106.06	31,818.00	(1,466.40)	1,500.00	4.7%
FNMA DTD 4/16/2007 5% 5/11/2017	50,000.00	31359M7X5	Aaa	119.54	59,770.50	112.96	56,482.00	(3,288.50)	2,500.00	4.4%
FNMA DTD 9/17/2004 4.625% 10/15/2014	135,000.00	31359MWJ8	Aaa	105.40	142,287.07	103.49	139,716.90	(2,570.17)	6,243.75	4.5%+
US TREASURY N/B DTD 2/15/2006 4.5% 2/15/2016	142,000.00	912828EW6	Aaa	96.74	137,371.88	108.65	154,280.16	16,908.28	6,390.00	4.1%+

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
US TREASURY N/B DTID 5/15/2005 4.125% 5/15/2015	138,000.00	912828DV9	Aaa	108.65	1,49,934.83	105.32	145,341.60	(4,593.23)	5,692.50	3.9%
US TREASURY N/B DTID 8/15/2010 2.625% 8/15/2020	50,000.00	912828NT3	Aaa	101.22	50,611.53	102.03	51,015.50	403.97	1,312.50	2.6%
Securities Total					2,562,962.60		2,497,784.36	(65,178.24)	100,283.75	

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equity										
Large Cap										
Mutual Fund										
GLENMEDE FUND INC SECURED OPTIONS	28,527.21	GTSOX		11.80	336,758.10	11.92	340,044.34	3,286.24	-	0.0% +
GLENMEDE FUND INC-LARGE CAP VALUE PORT	24,907.15	GTMAX		8.59	213,876.10	11.78	293,406.18	79,530.08	1,668.78	0.6% +
GLENMEDE TOTAL MARKET PORTFOLIO	14,458.88	GTTMX		7.14	103,249.59	13.79	199,388.00	96,138.41	1,069.96	0.5% +
GMO QUALITY FUND IV	9,840.97	GQEFX		22.65	222,908.39	24.94	245,433.74	22,525.35	5,402.69	2.2% +
MANAGERS TIMESSG M/C GRW-IN	19,174.94	TMDIX		12.94	248,078.61	18.49	354,544.71	106,466.10	-	0.0% +
					1,124,870.79		1,432,816.97	307,946.18	8,141.03	

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Small Cap										
Mutual Fund										
GLENNEDE FUND INC - ADVISOR SMALL CAP	6,162.34	GTCX		13.80	85,051.15	26.19	1,61,391.58	76,340.43	708.67	0.4%
ROYCE SPECIAL EQUITY FUND -IN	6,205.54	RSEX		18.54	115,046.38	24.88	154,393.84	39,347.46	353.72	0.2%
Small Cap Total					200,097.53		315,785.42	115,687.89	1,062.38	0.3%
International										
Mutual Fund										
MATHEWS PACIFIC TIGER FD - IS	2,968.67	MIPTX		23.79	70,625.45	24.97	74,127.64	3,502.19	623.42	0.8%
OAKMARK INTERNATIONAL FD I	7,727.47	OAKIX		20.94	161,835.69	26.32	203,387.04	41,551.35	3,369.18	1.7%
T ROWE PRICE INST EMERGING STOCK FD	3,937.03	TEMFX		33.29	131,057.42	29.40	115,748.80	(15,308.62)	984.26	0.9%
THORNBURG INTL VALUE FD-I	9,710.38	TCVIX		26.90	261,208.20	32.06	311,314.62	50,106.42	3,981.25	1.3%
International Total					624,726.76		704,578.10	79,851.34	8,958.11	1.3%
Alternative Assets										
Real Estate										
SPDR DOW JONES GLOBAL REAL ESTATE ETF	5,595.00	RWO		43.84	245,283.12	41.53	232,360.35	(12,922.77)	8,767.37	3.8%
Real Estate Total					245,283.12		232,360.35	(12,922.77)	8,767.37	3.6%

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
SECURITIES										
ABBOTT LABORATORIES	280.00	ABT		33.54	9,390.08	36.33	10,732.40	1,342.32	246.40	2.3%+
ABBVIE INC COM	220.00	ABBV		38.67	8,507.77	52.81	11,618.20	3,110.43	352.00	3.0%
ACCENTURE PLC	200.00	ACN		53.68	10,736.84	82.22	16,444.00	5,707.16	372.00	2.3%+
ALLERGAN INC	125.00	AGN		90.76	11,345.26	111.08	13,885.00	2,539.74	25.00	0.2%+
ALTRIA GROUP INC	270.00	MO		35.22	9,510.26	38.39	10,365.30	855.04	518.40	5.0%+
AMPHENOL CORP-CLA	125.00	APH		59.08	7,385.13	89.18	11,147.50	3,762.37	100.00	0.9%+
APPLE INC.	36.00	AAPL		242.48	8,729.28	561.02	20,196.72	11,467.44	439.20	2.2%
ASTRAZENECA PLC SPONSORED ADR	220.00	AZN		49.88	10,974.02	59.37	13,061.40	2,087.38	616.00	4.7%+
BED BATH & BEYOND INC	100.00	BBBY		60.28	6,027.79	80.30	8,030.00	2,002.21	-	0.0%+
CHEVRON CORP	125.00	CVX		74.12	9,265.00	124.91	15,613.75	6,348.75	500.00	3.2%
CISCO SYSTEMS	500.00	CSCO		22.04	11,017.66	22.43	11,215.00	197.34	340.00	3.0%+
COGNIZANT TECH SOLUTIONS CRP	85.00	CTSH		64.06	5,445.15	100.98	8,583.30	3,138.15	-	0.0%+
DANAHER CORP	140.00	DHR		64.36	9,010.60	77.20	10,808.00	1,797.40	14.00	0.1%+
DISCOVER FINANCIAL SERVICES	145.00	DFS		49.22	7,136.87	55.95	8,112.75	975.88	116.00	1.4%
DOLLAR TREE INC	185.00	DLTR		44.07	8,152.25	56.42	10,437.70	2,285.45	-	0.0%+
EMERSON ELECTRIC CO.	140.00	EMR		56.59	7,922.63	70.18	9,825.20	1,902.57	240.80	2.5%
EXPEDITORS INTL WASH INC	210.00	EXPD		39.48	8,291.46	44.25	9,292.50	1,001.04	126.00	1.4%+
FLUOR CORP (NEW)	135.00	FLR		67.01	9,046.67	80.29	10,839.15	1,792.48	86.40	0.8%+
FRANKLIN RESOURCES INC.	204.00	BEN		37.34	7,617.38	57.73	11,776.92	4,159.54	97.92	0.8%+

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
GARTNER GROUP CLASS A	160.00	IT		54.46	8,713.54	71.05	11,368.00	2,654.46	-	0.0%+
GENERAL MILLS INC	200.00	GIS		48.94	9,788.46	49.91	9,982.00	193.54	304.00	3.0%
HALLIBURTON CO.	135.00	HAL		47.58	5,748.25	50.75	6,851.25	1,103.00	81.00	1.2%
HAINES BRANDS INC	135.00	HBI		52.55	7,094.31	70.27	9,486.45	2,392.14	108.00	1.1%+
HELMERICH & PAYNE INC.	120.00	HP		63.38	7,605.91	84.08	10,089.60	2,483.69	300.00	3.0%+
HOME DEPOT INC.	140.00	HD		39.48	5,527.44	82.34	11,527.60	6,000.16	218.40	1.9%+
HUBBELL (HARVEY) INC CLASS B	55.00	HUB B		96.55	5,310.10	108.90	5,989.50	679.40	110.00	1.8%
INTERNATIONAL GAME TECHNOLOGY	430.00	IGT		17.46	7,507.33	18.16	7,808.80	301.47	189.20	2.4%+
JPMORGAN CHASE & CO	235.00	JPM		50.41	11,845.19	58.48	13,742.80	1,897.61	357.20	2.6%+
KIMBERLY CLARK CORP.	100.00	KMB		96.53	9,652.96	104.46	10,446.00	793.04	324.00	3.1%+
LYONDELBASELL INDUSTRIES NV	100.00	LYB		69.76	6,975.69	80.28	8,028.00	1,052.31	240.00	3.0%
MEDTRONIC INC.	185.00	MDT		45.90	8,490.92	57.39	10,617.15	2,126.23	207.20	2.0%
MSC INC	165.00	MSCI		34.54	5,699.18	43.72	7,213.80	1,514.62	-	0.0%+
NATIONAL OILWELL VARCO INC	105.00	NOV		66.70	7,003.53	79.53	8,350.65	1,347.12	109.20	1.3%+
NETAPP INC	220.00	NTAP		41.28	9,082.12	41.14	9,060.80	(31.32)	132.00	1.5%+
ORACLE CORP	430.00	ORCL		23.56	10,129.23	38.26	16,451.80	6,322.57	206.40	1.3%+
PARKER-HANNIFIN CORP.	90.00	PH		90.35	8,131.78	128.64	11,577.60	3,445.82	162.00	1.4%+
PATTERSON COS INC	265.00	PDCO		41.88	11,097.51	41.20	10,918.00	(179.51)	169.60	1.6%+
PEPSICO INC.	135.00	PEP		84.83	11,452.23	82.94	11,196.90	(255.33)	306.45	2.7%+
PROGRESSIVE CORP OHIO	260.00	PGR		25.18	6,546.45	27.27	7,090.20	543.75	73.84	1.0%+
RAYTHEON COMPANY	120.00	RTN		70.05	8,405.90	90.70	10,884.00	2,478.10	264.00	2.4%+
ROSS STORES INC	135.00	ROST		63.95	8,633.56	74.93	10,115.55	1,481.99	91.80	0.9%+
SCRIPPS NETWORKS INTERAC	140.00	SNI		70.90	9,925.57	86.41	12,097.40	2,171.83	84.00	0.7%+
STATE STREET CORP	145.00	STT		61.32	8,890.77	73.39	10,641.55	1,750.78	150.80	1.4%+
STRYKER CORP.	140.00	SYK		73.43	10,280.62	75.14	10,519.60	238.98	170.80	1.6%
T ROWE PRICE GROUP INC	75.00	TROW		74.48	5,586.16	83.77	6,282.75	696.59	114.00	1.8%
TORCHMARK CORP	95.00	TMK		59.44	5,646.74	78.15	7,424.25	1,777.51	64.60	0.9%

HASSEL FOUNDATION
EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
US BANCORP	295.00	USB		25.19	7,430.11	40.40	11,918.00	4,487.89	271.40	2.3%+
WAL MART STORES INC.	140.00	WMT		77.90	10,905.36	78.69	11,016.60	111.24	263.20	2.4%+
WELLS FARGO CO	296.00	WFC		27.90	8,257.79	45.40	13,438.40	5,180.61	355.20	2.6%+
WESTERN DIGITAL CORP.	130.00	WDC		63.67	8,277.23	83.90	10,907.00	2,629.77	156.00	1.4%+
Securities Total					421,154.04 ✓		535,016.79 ✓	113,842.75	9,774.41	

TOTAL 2,616,132.24 3,220,557.63 604,425.39 36,703.30

HASSEL FOUNDATION
 EIN: 23-6251862

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Absolute Return										
LIBERTY SPECIAL STRATEGIES OFFSHORE FUND	2,500.00			100.00	250,000.00	109.12	272,807.75	22,807.75	-	0.0%
PIMCO ALL ASSETS AUTH-IS	10,818.12	PAUIX		11.09	120,000.00	9.90	107,099.42	(12,900.58)	6,371.87	5.9% +
Absolute Return Total:					370,000.00		379,907.17	9,907.17	6,371.87	1.7%

2013 Tax Information Statement

HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
20.0000	018490102	ALLERGAN INC	10/09/2012	01/14/2013	2,073.85	1,852.72	221.13
30.0000	91324P102	UNITEDHEALTH GROUP INC	05/02/2012	01/15/2013	1,600.80	1,685.11	-84.31
10.0000	189754104	COACH INC	04/24/2012	02/01/2013	499.26	719.31	-220.05
20.0000	189754104	COACH INC	11/02/2012	02/01/2013	998.51	1,144.65	-146.14
10.0000	189754104	COACH INC	11/02/2012	02/01/2013	497.46	572.33	-74.87
5.0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP.	10/16/2012	02/13/2013	999.83	1,051.03	-51.20
5.0000	61166W101	MONSANTO CO	11/28/2012	02/13/2013	511.18	452.24	58.94
1.0000	384802104	W W GRAINGER INC	11/02/2012	02/19/2013	229.71	202.15	27.56
5.0000	384802104	W W GRAINGER INC	05/11/2012	02/19/2013	1,145.24	996.03	149.21
4.0000	384802104	W W GRAINGER INC	11/02/2012	02/19/2013	916.19	808.61	107.58
6.0000	075896100	BED BATH & BEYOND INC	06/21/2012	03/07/2013	353.75	367.02	-13.27
9.0000	075896100	BED BATH & BEYOND INC	06/21/2012	03/07/2013	528.69	550.53	-21.84
90.0000	487836108	KELLOGG CO.	12/18/2012	03/14/2013	5,602.52	5,094.83	507.69
30.0000	595017104	MICROCHIP TECHNOLOGY INC.	09/11/2012	03/14/2013	1,101.05	960.53	140.52
15.0000	693475105	PNC FINANCIAL SERVICES GROUP INC	10/16/2012	03/15/2013	999.20	910.08	89.12
170.0000	693475105	PNC FINANCIAL SERVICES GROUP INC	03/28/2012	03/15/2013	11,324.27	10,816.98	507.29
10.0000	H0023R105	ACE LTD	10/16/2012	03/15/2013	885.33	788.79	96.54
30.0000	H0023R105	ACE LTD	08/15/2012	03/15/2013	2,856.00	2,199.26	456.74
43.0000	384802104	W W GRAINGER INC	05/11/2012	03/18/2013	9,642.10	8,386.30	1,255.80
60.0000	674599105	OCCIDENTAL PETROLEUM CORP.	06/08/2012	03/18/2013	4,954.94	5,079.56	-124.62
210.0000	478160104	JOHNSON & JOHNSON	06/18/2012	03/21/2013	16,600.75	13,994.91	2,605.84
30.0000	478160104	JOHNSON & JOHNSON	10/09/2012	03/21/2013	2,371.54	2,056.89	314.65
35.0000	670100205	NOVO-NORDISK A/S	02/11/2013	03/21/2013	5,644.48	5,871.12	-226.64

Important Tax Information

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HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
15.0000	655664100	NORDSTROM INC.	02/01/2013	04/04/2013	830.34	826.39	3.95
10.0000	50540R409	LABORATORY CORP OF AMERICAN HLDGS	06/01/2012	04/11/2013	949.68	824.08	125.60
30.0000	09247X101	BLACKROCK INC	10/25/2012	05/08/2013	8,254.88	5,637.00	2,617.88
10.0000	00751Y106	ADVANCE AUTO PARTS	06/12/2012	05/14/2013	851.99	726.49	125.50
15.0000	00751Y106	ADVANCE AUTO PARTS	06/12/2012	05/17/2013	1,293.62	1,089.73	203.89
90.0000	655664100	NORDSTROM INC.	02/01/2013	05/17/2013	5,464.73	4,958.23	506.50
90.0000	88579Y101	3M CO	11/28/2012	05/17/2013	10,013.63	8,078.95	1,934.68
20.0000	929740108	WABTEC	03/18/2013	05/17/2013	2,237.67	1,998.11	239.56
135.0000	370334104	GENERAL MILLS INC.	03/14/2013	05/30/2013	6,475.15	6,273.36	201.79
40.0000	002824100	ABBOTT LABORATORIES	03/21/2013	05/31/2013	1,475.97	1,341.06	134.91
35.0000	00287Y109	ABBVIE INC COM	03/21/2013	05/31/2013	1,540.67	1,353.51	187.16
10.0000	00751Y106	ADVANCE AUTO PARTS	06/12/2012	05/31/2013	817.88	726.49	91.39
10.0000	018490102	ALLERGAN INC	02/28/2013	05/31/2013	1,006.48	1,089.83	-83.35
20.0000	046353108	ASTRAZENECA GROUP PLC - SPONS ADR	01/15/2013	05/31/2013	1,028.58	977.88	50.70
10.0000	067383109	C R BARD INC.	12/03/2012	05/31/2013	1,037.28	990.46	46.82
60.0000	17275R102	CISCO SYSTEMS	03/18/2013	05/31/2013	1,456.17	1,311.61	144.56
20.0000	235851102	DANAHER CORP	05/17/2013	05/31/2013	1,246.37	1,266.65	-20.28
25.0000	256746108	DOLLAR TREE INC	04/10/2013	05/31/2013	1,211.97	1,152.00	59.97
20.0000	30231G102	EXXON MOBIL CORPORATION	03/18/2013	05/31/2013	1,822.76	1,786.00	36.76
20.0000	364760108	THE GAP INC.	05/17/2013	05/31/2013	814.38	818.70	-4.32
15.0000	366851107	GARTNER GROUP CLASS A	03/14/2013	05/31/2013	852.28	781.32	70.96
6000.0000	378690747	GLENMEDE FUND INC SECURED OPTIONS	06/26/2012	05/31/2013	75,000.00	76,020.00	-1,020.00

Important Tax Information

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HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss
20.0000	406216101	HALLIBURTON CO.	03/14/2013	05/31/2013	840.18	851.59	-11.41
10.0000	443510201	HUBBELL (HARVEY) INC CLASS B	03/18/2013	05/31/2013	998.98	965.47	33.51
70.0000	444859102	HUMANA INC.	02/28/2013	05/31/2013	5,669.19	4,807.29	861.90
10.0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP.	10/16/2012	05/31/2013	2,097.76	2,102.06	-4.30
35.0000	46625H100	JP MORGAN CHASE & CO	05/08/2013	05/31/2013	1,925.66	1,747.40	178.26
20.0000	55354G100	MSCI INC	05/08/2013	05/31/2013	704.58	680.13	24.45
30.0000	585055106	MEDTRONIC INC.	03/21/2013	05/31/2013	1,551.57	1,376.91	174.66
10.0000	61166W101	MONSANTO CO	11/28/2012	05/31/2013	1,014.98	904.48	110.50
10.0000	74144T108	T. ROWE PRICE GROUP INC	05/08/2013	05/31/2013	766.28	744.82	21.46
15.0000	771195104	ROCHE HOLDINGS LTD-SPONS ADR	02/28/2013	05/31/2013	931.78	864.11	67.67
15.0000	774341101	ROCKWELL COLLINS INC.	03/18/2013	05/31/2013	979.33	953.77	25.56
10.0000	778296103	ROSS STORES INC	02/08/2013	05/31/2013	650.08	610.53	39.55
60.0000	808513105	CHARLES SCHWAB CORP.	03/15/2013	05/31/2013	1,199.97	1,074.08	125.89
10.0000	811065101	SCRIPPS NETWORKS INTERAC	05/17/2013	05/31/2013	677.18	690.44	-13.26
20.0000	857477103	STATE STREET CORP	03/15/2013	05/31/2013	1,337.77	1,201.68	136.09
467.8120	884116401	THIRD AVENUE REAL ESTATE VAL	12/18/2012	05/31/2013	12,691.74	11,774.83	916.91
15.0000	891027104	TORCHMARK CORP	03/15/2013	05/31/2013	973.93	891.59	82.34
15.0000	931142103	WAL MART STORES INC.	05/08/2013	05/31/2013	1,127.23	1,171.12	-43.89
10.0000	958102105	WESTERN DIGITAL CORP.	05/30/2013	05/31/2013	636.48	638.49	-2.01
65.0000	976657106	WISCONSIN ENERGY CORP.	03/18/2013	06/04/2013	2,654.46	2,680.05	-25.59
115.0000	976657106	WISCONSIN ENERGY CORP.	03/18/2013	06/04/2013	4,691.46	4,741.64	-50.18
9.0000	741503403	PRICELINE.COM INC	04/03/2013	06/13/2013	7,259.32	6,255.85	1,003.47

Important Tax Information

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HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
25.0000	988498101	YUM BRANDS INC	08/30/2012	06/24/2013	1,705.33	1,588.82	116.51
75.0000	61166W101	MONSANTO CO	11/28/2012	07/11/2013	7,745.62	6,783.59	962.03
5.0000	258746108	DOLLAR TREE INC	04/10/2013	08/07/2013	269.31	230.40	38.91
30.0000	258746108	DOLLAR TREE INC	02/04/2013	08/07/2013	1,615.85	1,208.51	407.34
145.0000	30231G102	EXXON MOBIL CORPORATION	02/19/2013	08/07/2013	13,247.12	12,939.83	307.29
80.0000	302445101	FLIR SYSTEMS INC	05/08/2013	08/07/2013	2,629.47	1,979.75	649.72
10.0000	771195104	ROCHE HOLDINGS LTD-SPONS ADR	11/21/2012	08/07/2013	631.27	469.87	161.40
5.0000	771195104	ROCHE HOLDINGS LTD-SPONS ADR	02/28/2013	08/07/2013	315.63	288.04	27.59
80.0000	774341101	ROCKWELL COLLINS INC.	03/18/2013	08/07/2013	5,970.45	5,086.80	883.65
40.0000	808513105	CHARLES SCHWAB CORP.	03/15/2013	08/07/2013	900.73	716.06	184.67
40.0000	857477103	STATE STREET CORP	06/04/2013	08/07/2013	2,774.93	2,666.34	108.59
140.0000	302445101	FLIR SYSTEMS INC	05/08/2013	08/08/2013	4,578.86	3,464.57	1,114.29
90.0000	771195104	ROCHE HOLDINGS LTD-SPONS ADR	11/21/2012	08/08/2013	5,699.84	4,228.82	1,471.02
80.0000	808513105	CHARLES SCHWAB CORP.	03/15/2013	09/06/2013	1,729.64	1,432.11	297.53
270.0000	808513105	CHARLES SCHWAB CORP.	03/15/2013	09/24/2013	5,744.61	4,833.38	911.23
50.0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP.	10/16/2012	10/09/2013	9,054.56	10,510.31	-1,455.75
90.0000	929740108	WABTEC	03/18/2013	11/06/2013	5,919.76	4,495.74	1,424.02
15.0000	929740108	WABTEC	08/07/2013	11/05/2013	986.63	874.93	111.70
70.0000	067383109	C R BARD INC.	11/14/2012	11/11/2013	9,629.29	6,696.26	2,933.03
125.0000	364760108	THE GAP INC	05/17/2013	11/27/2013	5,096.59	5,116.86	-20.27
20.0000	637071101	NATIONAL-OILWELL INC	11/28/2011	01/31/2013	1,488.01	1,312.91	175.10
20.0000	91324P102	UNITEDHEALTH GROUP INC	01/06/2012	01/31/2013	1,110.84	1,058.45	52.19

Important Tax Information

2013 Tax Information Statement

HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
100.0000	189754104	COACH INC	08/31/2010	02/01/2013	4,974.63	3,634.00	1,340.63
20.0000	189754104	COACH INC	01/06/2012	02/01/2013	994.93	1,256.12	-261.19
10.0000	988498101	YUM BRANDS INC	08/31/2010	02/04/2013	648.83	418.80	230.03
20.0000	988498101	YUM BRANDS INC	08/16/2011	02/04/2013	1,297.67	1,023.08	274.59
15.0000	192446102	COGNIZANT TECH SOLUTIONS CRP	06/17/2011	02/06/2013	1,151.99	1,022.58	129.41
15.0000	50540R409	LABORATORY CORP OF AMERICAN HLDGS	06/28/2011	02/06/2013	1,358.80	1,436.48	-77.68
40.0000	68389X105	ORACLE CORP	08/31/2010	02/06/2013	1,402.38	872.00	530.38
30.0000	91324P102	UNITEDHEALTH GROUP INC	09/09/2011	02/11/2013	1,721.76	1,518.74	203.02
10.0000	742718109	PROCTER & GAMBLE CO.	01/05/2012	02/13/2013	763.48	665.19	98.29
20.0000	91324P102	UNITEDHEALTH GROUP INC	09/09/2011	02/13/2013	1,138.26	922.67	215.59
50.0000	674599105	OCCIDENTAL PETROLEUM CORP.	02/25/2011	02/19/2013	4,283.08	5,154.95	-871.87
100000.0000	3133XP2W3	FHLB DTD 1/17/2008 3.375% 2/27/2013	11/18/2010	02/27/2013	100,000.00	106,135.50	-6,135.50
25.0000	50540R409	LABORATORY CORP OF AMERICAN HLDGS	08/31/2010	02/28/2013	2,220.67	1,843.50	377.17
5.0000	50540R409	LABORATORY CORP OF AMERICAN HLDGS	06/28/2011	02/28/2013	444.13	478.82	-34.69
100.0000	91324P102	UNITEDHEALTH GROUP INC	08/18/2011	02/28/2013	5,377.45	4,418.94	958.51
5.0000	075896100	BED BATH & BEYOND INC	03/05/2012	03/07/2013	293.72	306.71	-12.99
30.0000	595017104	MICROCHIP TECHNOLOGY INC.	01/07/2011	03/08/2013	1,104.16	1,046.08	58.08
140.0000	595017104	MICROCHIP TECHNOLOGY INC.	01/07/2011	03/14/2013	5,138.26	4,794.29	343.97
.0000	595017104	MICROCHIP TECHNOLOGY INC.	01/07/2011	03/14/2013	0.00	-70.60	70.60
90.0000	806857108	SCHLUMBERGER LTD.	08/31/2010	03/14/2013	7,089.41	4,977.27	2,112.14
95.0000	H0023R105	ACE LTD	12/21/2011	03/15/2013	8,410.66	6,629.68	1,780.98

Important Tax Information

2013 Tax Information Statement

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Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
115,000	445658107	J. B HUNT	10/07/2010	03/18/2013	8,502.25	4,083.15	4,419.10
30,000	674599105	OCCIDENTAL PETROLEUM CORP.	02/25/2011	03/18/2013	2,477.47	3,092.97	-615.50
50,000	740189105	PRECISION CASTPARTS CORP	08/31/2010	03/18/2013	9,718.61	5,685.50	4,033.11
205,000	747525103	QUALCOMM CORP.	02/09/2011	03/18/2013	13,245.63	11,515.50	1,730.13
75,000	806857108	SCHLUMBERGER LTD.	08/31/2010	03/18/2013	5,769.14	4,026.75	1,742.39
150,000	Y0486S104	AVAGO TECHNOLOGIES LTD	02/11/2011	03/18/2013	5,301.79	5,000.85	300.94
25,000	742718109	PROCTER & GAMBLE CO.	03/01/2012	03/21/2013	1,932.71	1,673.27	259.44
15,000	G1151C101	ACCENTURE PLC.	08/31/2010	03/22/2013	1,103.80	550.95	552.85
10,000	G1151C101	ACCENTURE PLC	02/07/2012	03/22/2013	735.87	574.99	160.88
30,000	075896100	BED BATH & BEYOND INC	02/09/2012	04/10/2013	1,964.08	1,832.20	131.88
47,000	50540R409	LABORATORY CORP OF AMERICAN HLDGS	08/31/2010	04/11/2013	4,463.99	3,465.78	998.21
8,000	50540R409	LABORATORY CORP OF AMERICAN HLDGS	08/31/2010	04/11/2013	759.74	589.92	169.82
20,000	025816109	AMERICAN EXPRESS CO.	01/18/2012	05/08/2013	1,404.31	1,012.20	392.11
35,000	025816109	AMERICAN EXPRESS CO.	08/31/2010	05/08/2013	2,457.55	1,406.30	1,051.25
60,000	194162103	COLGATE PALMOLIVE CO.	08/31/2010	05/08/2013	7,215.75	4,472.40	2,743.35
15,000	354613101	FRANKLIN RESOURCES INC.	08/31/2010	05/08/2013	2,396.26	1,451.40	944.86
150,000	594918104	MICROSOFT CORP.	08/30/2011	05/08/2013	4,957.87	4,241.38	716.49
30,000	718172109	PHILIP MORRIS INTERNATIONAL	11/11/2010	05/08/2013	2,818.86	1,790.29	1,028.57
120,000	949746101	WELLS FARGO CO	12/07/2011	05/08/2013	4,617.29	3,240.78	1,376.51
15,000	166764100	CHEVRON CORP	02/07/2012	05/14/2013	1,851.16	1,626.58	224.58
25,000	742718109	PROCTER & GAMBLE CO.	12/20/2011	05/14/2013	1,969.20	1,662.39	306.81

Important Tax Information

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HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
45.0000	191216100	COCA COLA CO.	04/02/2012	05/17/2013	1,929.14	1,686.72	242.42
20.0000	025816109	AMERICAN EXPRESS CO.	08/31/2010	05/31/2013	1,524.97	803.60	721.37
15.0000	032095101	AMPHENOL CORP-CL A	08/31/2010	05/31/2013	1,175.37	615.45	559.92
5.0000	037833100	APPLE COMPUTER INC.	08/31/2010	05/31/2013	2,265.21	1,212.40	1,052.81
15.0000	071813109	BAXTER INTL. INC.	08/31/2010	05/31/2013	1,064.23	643.65	420.58
15.0000	075896100	BED BATH & BEYOND INC	02/09/2012	05/31/2013	1,031.53	908.05	123.48
5.0000	166764100	CHEVRON CORP	08/31/2010	05/31/2013	619.89	370.60	249.29
15.0000	166764100	CHEVRON CORP	01/27/2012	05/31/2013	1,859.67	1,573.10	286.57
35.0000	191216100	COCA COLA CO.	03/26/2012	05/31/2013	1,409.77	1,263.87	145.90
978.8570	362008245	GMO QUALITY FUND IV	10/17/2011	05/31/2013	25,000.00	20,702.83	4,297.17
15.0000	437076102	HOME DEPOT INC	08/18/2011	05/31/2013	1,187.22	481.94	705.28
20.0000	438516106	HONEYWELL INTERNATIONAL INC	08/31/2010	05/31/2013	1,579.57	772.80	806.77
5740.5280	561709841	MANAGERS TIMESSQ M/C GRW-IN	02/03/2012	05/31/2013	100,000.00	84,328.35	15,671.65
60.0000	594918104	MICROSOFT CORP.	05/17/2012	05/31/2013	2,108.96	1,804.04	304.92
15.0000	637071101	NATIONAL-OILWELL INC	11/28/2011	05/31/2013	1,057.78	984.29	73.49
55.0000	68389X105	ORACLE CORP	02/07/2012	05/31/2013	1,871.61	1,517.08	354.53
10.0000	701094104	PARKER-HANNIFIN CORP.	07/20/2011	05/31/2013	1,003.68	871.75	131.93
15.0000	718172109	PHILIP MORRIS INTERNATIONAL	11/09/2010	05/31/2013	1,374.87	894.51	480.36
20.0000	742718109	PROCTER & GAMBLE CO.	12/20/2011	05/31/2013	1,543.77	1,312.79	230.98
8561.6440	884116401	THIRD AVENUE REAL ESTATE VAL	11/03/2010	05/31/2013	232,277.40	200,000.00	32,277.40
40.0000	902973304	U S BANCORP	08/31/2010	05/31/2013	1,412.37	830.75	581.62
45.0000	949746101	WELLS FARGO CO	05/15/2012	05/31/2013	1,842.71	1,453.43	389.28

Important Tax Information

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HASSEL FOUNDATION

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
20.0000	988498101	YUM BRANDS INC	08/31/2010	05/31/2013	1,362.17	837.60	524.57
15.0000	G1151C101	ACCENTURE PLC	08/31/2010	05/31/2013	1,240.77	550.95	689.82
117.0000	438516106	HONEYWELL INTERNATIONAL INC	08/31/2010	06/13/2013	9,124.53	4,520.88	4,603.65
25.0000	025816109	AMERICAN EXPRESS CO.	08/31/2010	06/17/2013	1,846.88	1,004.50	842.38
65.0000	988498101	YUM BRANDS INC	08/31/2010	06/24/2013	4,433.85	2,722.20	1,711.64
40.0000	988498101	YUM BRANDS INC	06/01/2012	06/24/2013	2,728.52	2,568.80	159.72
145.0000	742718109	PROCTER & GAMBLE CO.	12/01/2011	06/28/2013	11,213.19	9,358.94	1,854.25
116000.0000	3134A4T77	FHLMC DTD 7/18/2003 4.5% 7/15/2013	09/12/2007	07/15/2013	116,000.00	115,063.88	936.12
5.0000	032095101	AMPHENOL CORP-CLA	08/31/2010	07/17/2013	423.02	205.15	217.87
25.0000	032095101	AMPHENOL CORP-CLA	08/31/2010	07/17/2013	2,111.32	1,025.75	1,085.57
15.0000	075896100	BED BATH & BEYOND INC	02/09/2012	08/07/2013	1,144.87	908.05	236.82
20.0000	00751Y106	ADVANCE AUTO PARTS	06/12/2012	08/08/2013	1,608.95	1,452.98	155.97
130000.0000	912828BH2	US TREASURY N/B DTD 8/15/2003 4.25% 8/15/2013	12/19/2006	08/15/2013	130,000.00	127,765.63	2,234.37
61.0000	00751Y106	ADVANCE AUTO PARTS	06/12/2012	09/06/2013	4,848.77	4,221.17	627.60
115.0000	071813109	BAXTER INTL. INC.	08/31/2010	09/06/2013	8,070.66	4,934.65	3,136.01
95.0000	025816109	AMERICAN EXPRESS CO.	08/31/2010	09/09/2013	6,984.83	3,817.10	3,167.73
220.0000	191216100	COCA COLA CO.	03/26/2012	09/24/2013	8,527.03	8,046.19	480.84
85.0000	718172109	PHILIP MORRIS INTERNATIONAL	11/09/2010	09/24/2013	7,469.22	5,042.07	2,427.15
15.0000	718172109	PHILIP MORRIS INTERNATIONAL	01/07/2011	09/24/2013	1,318.10	845.73	472.37
250.0000	594918104	MICROSOFT CORP.	08/31/2010	10/09/2013	8,269.65	5,892.50	2,377.15
125.0000	594918104	MICROSOFT CORP.	08/30/2011	10/09/2013	4,134.82	3,237.42	897.40
200000.0000	3133XSAE8	FHLB DTD 9/15/2008 3.625% 10/18/2013	08/31/2010	10/18/2013	200,000.00	216,514.00	-16,514.00

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2013 Tax Information Statement

HASSEL FOUNDATION

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Account Number: 2224-00-4/0
Tax ID Number: 23-6251862

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
Totals							
					1,491,521.65	1,369,348.00	122,173.64

Important Tax Information

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ	Employer identification number (EIN) or 23-6251862
	Number, street, and room or suite no. If a P.O. box, see instructions BNY MELLON CENTER, 1735 MARKET ST, NO. 600	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. PHILADELPHIA, PA 19103	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MICHAEL KREKSTEIN, ESQ

- The books are in the care of **MICHAEL KREKSTEIN, ESQ**
Telephone No. **215-893-9300** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2014**.
- For calendar year **2013**, or other tax year beginning _____, and ending _____.
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period
- State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION FOR A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	\$	4,928.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	4,928.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **CPA** Date