Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

**2013**

**Open to Public Inspection**

**For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013**

Name of foundation
Sheller Family Foundation

% SANDRA SHELLER

Number and street (or P O box number if mail is not delivered to street address)
225 S 18th Street Apt 1802
Suite

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Philadelphia, PA 19103

**A Employer identification number**
23-3102577

**B** Telephone number (see instructions)
(610) 527-5263

**C** If exemption application is pending, check here ▶ ☐

**D 1.** Foreign organizations, check here ▶ ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,713,967

**J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 3,052,107 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | 0 | | |
| | 4 | Dividends and interest from securities | 104,927 | 91,631 | 0 | |
| | 5a | Gross rents | 44 | 44 | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 1,560,833 | | | |
| | b | Gross sales price for all assets on line 6a 8,014,279 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 1,555,054 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 5,120 | 3,396 | | |
| | 12 | **Total.** Add lines 1 through 11 | 4,723,031 | 1,650,125 | 0 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 21,747 | 0 | 0 | 21,747 |
| | b | Accounting fees (attach schedule) | 21,450 | 19,305 | 0 | 2,145 |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 931 | 581 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 12,275 | 11,062 | | 15 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 56,403 | 30,948 | 0 | 23,907 |
| | 25 | Contributions, gifts, grants paid | 540,000 | | | 540,000 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 596,403 | 30,948 | 0 | 563,907 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 4,126,628 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 1,619,177 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | 162,329 | 277,654 | 277,654 |
| | 2 | Savings and temporary cash investments | 445,549 | 1,832,815 | 1,832,815 |
| | 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 1,389,073 | 0 | 0 |
| | c | Investments—corporate bonds (attach schedule) | 99,092 | 0 | 0 |
| | 11 | Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 2,659,647 | 5,297,947 | 5,312,696 |
| | 14 | Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | 0 | 290,802 | 290,802 |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 4,755,690 | 7,699,218 | 7,713,967 |
| Liabilities | 17 | Accounts payable and accrued expenses | 0 | 0 | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 4,755,690 | 7,699,218 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 0 | 0 | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 4,755,690 | 7,699,218 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 4,755,690 | 7,699,218 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,755,690 |
| 2 | Enter amount from Part I, line 27a | 2 | 4,126,628 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 8,882,318 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 1,183,100 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 7,699,218 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 1,555,054 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 305,505 | 4,715,405 | 0 064789 |
| 2011 | 190,759 | 4,884,554 | 0 039054 |
| 2010 | 176,432 | 3,830,644 | 0 046058 |
| 2009 | 136,650 | 1,469,913 | 0 092965 |
| 2008 | 124,016 | 1,594,715 | 0 077767 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). | 2 | 0 320633 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 064127 |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. | 4 | 6,512,042 |
| 5 | Multiply line 4 by line 3. | 5 | 417,598 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 16,192 |
| 7 | Add lines 5 and 6. | 7 | 433,790 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 563,907 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)** | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | 1 | 16,192 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 16,192 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 16,192 |
| 6 | Credits/Payments | | |
| a | 2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,471 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 20,000 | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 21,471 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 5,279 |
| 11 | Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 5,279 **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | Yes | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | Yes | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶PA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶SANDRA SHELLER Telephone no ▶(215) 850-8451

Located at ▶225 S 18TH STREET APT 1802 PHILADELPHIA PA ZIP+4 ▶19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

| | | Line | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Line | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☑ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). | ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ | | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? | ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* | | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | | 4b | | No |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)***

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| STEPHEN A SHELLER<br>225 S 18TH STREET APT 1802<br>PHILADELPHIA, PA 19103 | VICE PRESIDENT & SECRETARY<br>1 0 | 0 | 0 | 0 |
| SANDRA SHELLER<br>225 S 18TH STREET APT 1802<br>PHILADELPHIA, PA 19103 | PRESIDENT, CHAIR, & TREASURER<br>7 0 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| **1** | |
| **2** | |
| **3** | |
| **4** | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments See page 24 of the instructions | |
| **3** | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 4,785,254 |
| b | Average of monthly cash balances | 1b | 1,825,956 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 6,611,210 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 6,611,210 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 99,168 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 6,512,042 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 325,602 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 325,602 |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a | 16,192 | | |
| b | Income tax for 2013 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 16,192 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 309,410 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 309,410 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 309,410 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 563,907 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 563,907 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 16,192 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 547,715 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|---|
| **1** Distributable amount for 2013 from Part XI, line 7 | | | | | 309,410 |
| **2** Undistributed income, if any, as of the end of 2013 | | | | | |
| **a** Enter amount for 2012 only. | | | | 0 | |
| **b** Total for prior years 2011 , 2010 , 2009 | | | | | |
| **3** Excess distributions carryover, if any, to 2013 | | | | | |
| **a** From 2008. | | | | | |
| **b** From 2009. | | | | | |
| **c** From 2010. | | | | | |
| **d** From 2011. | 0 | | | | |
| **e** From 2012. | 6,715 | | | | |
| **f Total** of lines 3a through e. | | 6,715 | | | |
| **4** Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 563,907 | | | | | |
| **a** Applied to 2012, but not more than line 2a | | | | 0 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). | | | | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). | | | | | |
| **d** Applied to 2013 distributable amount. | | | | | 309,410 |
| **e** Remaining amount distributed out of corpus | | 254,497 | | | |
| **5** Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| **6 Enter the net total of each column as indicated below:** | | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 261,212 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions | | | | | |
| **e** Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions | | | | 0 | |
| **f** Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 | | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | | |
| **8** Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) | | | | | |
| **9 Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a | | 261,212 | | | |
| **10** Analysis of line 9 | | | | | |
| **a** Excess from 2009. | | | | | |
| **b** Excess from 2010. | | | | | |
| **c** Excess from 2011. | 0 | | | | |
| **d** Excess from 2012. | 6,715 | | | | |
| **e** Excess from 2013. | 254,497 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2013 | **(b)** 2012 | **(c)** 2011 | **(d)** 2010 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . . . . | | | | | |
| **b** 85% of line 2a . . . . . . . . . . | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . . . . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets . . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3a | | | | 540,000 |
| **b** *Approved for future payment*<br>DREXEL UNIVERSITY<br>3141 CHESTNUT STREET<br>PHILADELPHIA, PA 19104 | NONE | PC | PROGRAM SUPPORT | 1,500,000 |
| TEMPLE UNIVERSITY<br>1801 N Broad Street<br>Philadelphia, PA 19122 | NONE | PC | PROGRAM SUPPORT | 1,275,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3b | | | | 2,775,000 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments . . . . . . . . . . . . . | | | | | |
| 4 Dividends and interest from securities. . . . | | | 14 | 104,927 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | 16 | 44 | |
| 6 Net rental income or (loss) from personal property . . . . . . . . . . . . . . | | | | | |
| 7 Other investment income. . . . . | 523000 | 1,724 | 01 | 3,396 | |
| 8 Gain or (loss) from sales of assets other than inventory . . . . . . . . . . . . . . | 523000 | 5,725 | 18 | 1,555,108 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | 7,449 | | 1,663,475 | |

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . . **13** 1,670,924

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash. | 1a(1) | | No |
| **(2)** Other assets. | 1a(2) | | No |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| **(4)** Reimbursement arrangements. | 1b(4) | | No |
| **(5)** Loans or loan guarantees. | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-11-07 | ******
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr )? ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|---|
| Jane Scaccetti | | | | P00179346 |
| Firm's name ▶ Drucker & Scaccetti PC | | | Firm's EIN ▶ | |
| Firm's address ▶ 1600 Market StreetSuite 3300 Philadelphia, PA 19103 | | | Phone no (215) 665-3960 | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| IL HEDGE INVESTMENTS, LLC | | | 2013-12-31 |
| IL HEDGE INVESTMENTS, LLC | | | 2013-12-31 |
| PNC BANK, N A - SEE ATTACHED | P | | 2013-12-31 |
| PNC BANK, N A - SEE ATTACHED | D | | 2013-12-31 |
| CHARLES SCHWAB - SEE ATTACHED | P | | 2013-12-31 |
| CHARLES SCHWAB - SEE ATTACHED | D | | 2013-12-31 |
| PNC BANK, N A - SEE ATTACHED | P | | 2013-12-31 |
| PNC BANK, N A - SEE ATTACHED | D | 2013-05-23 | 2013-06-07 |
| PNC BANK, N A - SEE ATTACHED | D | | 2013-12-31 |
| PNC BANK, N A - SEE ATTACHED | P | | 2013-12-31 |
| CHARLES SCHWAB - SEE ATTACHED | D | 2013-12-19 | 2013-12-20 |
| IL HEDGE INVESTMENTS, LLC | | | 2013-12-31 |
| IL HEDGE INVESTMENTS, LLC | | | 2013-12-31 |
| IL HEDGE INVESTMENTS, LLC | | 2012-01-01 | 2013-12-31 |
| CAPITAL GAIN DIVIDENDS | P | | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 21,251 | | 0 | 21,251 |
| 16,718 | | 0 | 16,718 |
| 1,003,673 | | 996,724 | 6,949 |
| 1,096,081 | | 733,534 | 362,547 |
| 172,705 | | 175,000 | -2,295 |
| 318,793 | | 171,750 | 147,043 |
| 303,364 | | 290,000 | 13,364 |
| 280,607 | | 176,840 | 103,767 |
| 1,295,793 | | 767,277 | 528,516 |
| 3,090,337 | | 2,817,147 | 273,190 |
| 75,685 | | 34,366 | 41,319 |
| 943 | | 0 | 943 |
| 1,415 | | 0 | 1,415 |
| 290,802 | | 290,808 | -6 |
| | | | 40,333 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 21,251 |
| | | | 16,718 |
| | | | 6,949 |
| | | | 362,547 |
| | | | -2,295 |
| | | | 147,043 |
| | | | 13,364 |
| | | | 103,767 |
| | | | 528,516 |
| | | | 273,190 |
| | | | 41,319 |
| | | | 943 |
| | | | 1,415 |
| | | | -6 |
| | | | |

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).**

| |
|---|
| STEPHEN A SHELLER |
| SANDRA SHELLER |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| DREXEL UNIVERSITY 3141 CHESTNUT STREET<br>PHILADELPHIA,PA 19104 | NONE | PC | PROGRAM SUPPORT/11TH STREET PROJECT | 310,000 |
| NATIONAL LIBERTY MUSEUM 321 CHESTNUT STREET<br>PHILADELPHIA,PA 19106 | NONE | PC | PROGRAM SUPPORT | 2,000 |
| THE SALVATION ARMY 701 NORTH BROAD STREET<br>PHILADELPHIA,PA 19123 | NONE | PC | PROGRAM SUPPORT | 10,250 |
| THE OPERA COMPANY OF PHILADELPHIA 1420 LOCUST STREET SUITE 210<br>PHILADELPHIA,PA 19102 | NONE | PC | PROGRAM SUPPORT | 2,250 |
| GIRLS SCOUTS OF EASTERN PENNSYLVANIA INC 330 MANOR ROAD<br>MIQUON,PA 19444 | NONE | PC | PROGRAM SUPPORT | 500 |
| RAMSEY EDUCATIONAL AND DEVELOPMENT INSTITUTE INC 1060 FIRST AVENUE<br>KING OF PRUSSIA,PA 19406 | NONE | PC | PROGRAM SUPPORT | 5,000 |
| TEMPLE UNIVERSITY 1801 N Broad Street<br>Philadelphia,PA 19122 | NONE | PC | PROGRAM SUPPORT/SOCIAL JUSTICE CENTER | 200,000 |
| WOMEN AGAINST ABUSE INC 100 S Broad Street<br>Philadelphia,PA 19110 | NONE | PC | PROGRAM SUPPORT | 500 |
| IMPACT 100 PHILADELPHIA PO BOX 275<br>WYNNEWOOD,PA 190960275 | NONE | PC | PROGRAM SUPPORT | 1,000 |
| SPRUCE HILL COMMUNITY ASSOCIATION PO BOX 31958<br>PHILADELPHIA,PA 191040658 | NONE | PC | PROGRAM SUPPORT | 500 |
| ONE FUND BOSTON INC 18 TREMONT ST STE 330<br>BOSTON,MA 021082309 | NONE | PC | PROGRAM SUPPORT | 1,000 |
| PA STATE SYSTEM OF HIGHER EDUCATION FOUNDATION INC 2986 N 2ND STREET<br>HARRISBURG,PA 171101201 | NONE | PC | SCHOLARSHIP FUND | 7,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 540,000 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491311000224

# Schedule B
**(Form 990, 990-EZ, or 990-PF)**

Department of the Treasury
Internal Revenue Service

## Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

**2013**

**Name of the organization**
Sheller Family Foundation

**Employer identification number**
23-3102577

**Organization type** (check one)

**Filers of:** | **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**
Sheller Family Foundation

**Employer identification number**
23-3102577

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | STEPHEN SANDRA SHELLER<br>225 S 18TH STREET APT 1802<br>PHILADELPHIA, PA 19103 | $ 3,052,107 | Person ☐<br>Payroll ☐<br>Noncash ☑<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |

| Name of organization | Employer identification number |
|---|---|
| Sheller Family Foundation | 23-3102577 |

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | APPRECIATED SECURITIES SEE ATTACHMENT | $ 1,011,524 | 2013-05-10 |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | APPRECIATED SECURITIES SEE ATTACHMENT | $ 2,040,583 | 2013-12-19 |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

**Name of organization**
Sheller Family Foundation

**Employer identification number**
23-3102577

**Part III** ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions ) ▶ $
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491311000224 |
|---|---|---|

# TY 2013 Accounting Fees Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ACCOUNTING FEES | 21,450 | 19,305 | | 2,145 |

# TY 2013 Depreciation Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2013 Gain/Loss from Sale of Other Assets Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|
| IL HEDGE INVESTMENTS, LLC | | | 2013-12 | | 1,326 | 0 | | | 1,326 | |
| IL HEDGE INVESTMENTS, LLC | | | 2013-12 | | 4,399 | 0 | | | 4,399 | |

# TY 2013 Investments Corporate Bonds Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| BANK OF AMERICA | 0 | 0 |
| GOLDMAN SACHS | 0 | 0 |
| GENERAL ELECTRIC COMPANY | 0 | 0 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491311000224

# TY 2013 Investments Corporate Stock Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| EQUITY FUNDS | 0 | 0 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491311000224

# TY 2013 Investments - Land Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

# TY 2013 Investments - Other Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| OTHER FIXED INCOME | AT COST | 119,387 | 122,100 |
| CS MUTUAL FUNDS - BONDS | AT COST | 1,075,000 | 1,076,871 |
| CS MUTUAL FUNDS - EQUITY | AT COST | 2,475,000 | 2,481,686 |
| PNC MUTUAL FUNDS-FIXED INCOME | AT COST | 1,628,560 | 1,632,039 |
| IL HEDGE INVESTMENTS, LLC | AT COST | 0 | 0 |

# TY 2013 Land, Etc. Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

# TY 2013 Legal Fees Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 21,747 | | | 21,747 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491311000224

# TY 2013 Other Assets Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|---|---|---|---|
| IL HEDGE INVESTMENT RECIEVABLE | 0 | 290,802 | 290,802 |

# TY 2013 Other Decreases Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Description | Amount |
|---|---|
| FMV OF CONTRIBUTED SECURITIES IN EXCESS | 0 |
| OF DONOR'S BASIS | 1,183,100 |

# TY 2013 Other Expenses Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| PA FILING FEE | 15 | | | 15 |
| INVESTMENT ADVISORY FEES | 5,806 | 5,806 | | |
| MISCELLANEOUS EXPENSES | 1,113 | | | |
| IL HEDGE INVESTMENTS, LLC | 5,341 | 5,256 | | |

# TY 2013 Other Income Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| IL HEDGE INVESTMENTS - ORDINARY INCOME | 3,474 | 1,750 | |
| IL HEDGE INVESTMENTS - COD INCOME | 16 | 16 | |
| IL HEDGE INVESTMENTS - OTHER PORT INCOME | 1,257 | 1,257 | |
| IL HEDGE INVESTMENTS - ROYALTY INCOME | 46 | 46 | |
| IL HEDGE INVESTMENTS - SECTION 988 GAIN | 327 | 327 | |

# TY 2013 Taxes Schedule

**Name:** Sheller Family Foundation

**EIN:** 23-3102577

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FEDERAL EXCISE TAX | 350 | | | |
| FOREIGN TAXES PAID | 581 | 581 | | |

Form **8868** (Rev January 2014)

Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . . . . . . . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

***Do not complete Part II unless*** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing *(e-file)*.** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Enter filer's identifying number, see instructions**

| **Type or print** File by the due date for filing your return See instructions | Name of exempt organization or other filer, see instructions: SHELLER FAMILY FOUNDATION | Employer identification number (EIN) or: 23-3102577 |
|---|---|---|
| | Number, street, and room or suite no If a P O box, see instructions: 225 S. 18TH STREET, APT #1802 | Social security number (SSN) |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions: PHILADELPHIA, PA 19103 | |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . . . . . . . . [0][4]

| **Application Is For** | **Return Code** | **Application Is For** | **Return Code** |
|---|---|---|---|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ SANDRA SHELLER

 Telephone No ▶ 215 850-84 FAX No ▶ 267 639-3524
- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 14, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 13 or

▶ [ ] tax year beginning ______, 20 __, and ending ______, 20 __

**2** If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| **3a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | **3a** | $ 21,471. |
| **b** | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit | **3b** | $ 1,471. |
| **c** | **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | **3c** | $ 20,000. |

**Caution** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

**For Privacy Act and Paperwork Reduction Act Notice, see instructions** Form **8868** (Rev 1-2014)

JSA

3F8054 2 000

COPY

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . . . ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

## Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

| | | Enter filer's identifying number, see instructions |
|---|---|---|
| **Type or print** | Name of exempt organization or other filer, see instructions<br>SHELLER FAMILY FOUNDATION | Employer identification number (EIN) or<br>23-3102577 |
| File by the due date for filing your return See instructions | Number, street, and room or suite no If a P O box, see instructions<br>225 S. 18TH STREET, APT #1802 | Social security number (SSN) |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>PHILADELPHIA, PA 19103 | |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . . . . . . . 04

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 or Form 990-EZ | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ SANDRA SHELLER
  Telephone No ▶ 215 850-8451 Fax No ▶ 267 63[illegible]524
- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/17, 20 14

5 For calendar year 2013, or other tax year beginning ______, 20 ____, and ending ______, 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO OBTAIN THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

| | | | |
|---|---|---|---|
| **8a** | If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | **8a** | $ 21,471. |
| **b** | If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | **8b** | $ 21,471. |
| **c** | **Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | **8c** | $ 0 |

## Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | UBS | | | | |
| Company | Symbol | Shares | Cost Basis | 5/10/13 Price | Current Value | Gain | % Gain |
| Cerus | CERS | 57,500 | 176,839 68 | 4 84 | 278,300 00 | 101,460 32 | 57% |
| | | | PNC | | | | |
| Company | Symbol | Shares | Cost Basis | 5/10/13 Price | Current Value | Gain | % Gain |
| Automatic Data | ADP | 2,000 | 83,594 00 | 70 03 | 140,060 00 | 56,466 00 | 68% |
| Chevron | CVX | 1,000 | 75,822 00 | 123 23 | 123,230 00 | 47,408 00 | 63% |
| CVS | CVS | 2,500 | 85,139 40 | 58 03 | 145,075 00 | 59,935 60 | 70% |
| Omnicom | OMC | 2,278 | 96,630 92 | 62 32 | 141,964 96 | 45,334 04 | 47% |
| | | | 341,186 32 | | 550,329 96 | 209,143 64 | 61% |
| | | | Morgan Stanley | | | | |
| Company | Symbol | Shares | Cost Basis | 5/10/13 Price | Current Value | Gain | % Gain |
| Walt Disney | DIS | 1,000 | 31,356 00 | 67 20 | 67,200 00 | 35,844 00 | 114% |
| Simon Property | SMP | 645 | 33,118 26 | 179 37 | 115,693 65 | 82,575 39 | 249% |
| | | | 64,474 26 | | 182,893 65 | 118,419 39 | 184% |
| **Grand Total** | | | **582,500.26** | | **1,011,523.61** | **429,023.35** | **74%** |

| CoHo Securities to Transfer for Year-End Gifting | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Company | Symbol | Lot Number | Shares | Cost Basis | Current Price | Current Value | Gain | % Gain |
| 3M Company | MMM | All Shares | 888 | 71,569.15 | 135.80 | 120,590.40 | 49,021.25 | 68% |
| Accenture | ACN | 4134708 | 1,200 | 61,678.80 | 75.62 | 90,744.00 | 29,065.20 | 47% |
| Coca Cola | KO | 4134108 | 2,000 | 68,077.00 | 40.02 | 80,040.00 | 11,963.00 | 18% |
| ConocoPhillips | COP | All Shares | 2,000 | 90,110.61 | 69.40 | 138,800.00 | 48,689.39 | 54% |
| Cullen Frost Bankers Inc | CFR | 4139208 | 1,000 | 49,944.90 | 72.64 | 72,640.00 | 22,695.10 | 45% |
| Cullen Frost Bankers Inc | CFR | 4161308 | 500 | 28,208.45 | 72.64 | 36,320.00 | 8,111.55 | 29% |
| General Mills Inc | GIS | 4164508 | 2,500 | 95,525.00 | 49.73 | 124,325.00 | 28,800.00 | 30% |
| Illinois Tool Works | ITW | 4072108 | 900 | 41,679.00 | 81.19 | 73,071.00 | 31,392.00 | 75% |
| Illinois Tool Works | ITW | 4072508 | 300 | 13,742.40 | 81.19 | 24,357.00 | 10,614.60 | 77% |
| Illinois Tool Works | ITW | 4082008 | 500 | 25,749.20 | 81.19 | 40,595.00 | 14,845.80 | 58% |
| International Business Machine | IBM | 4072108 | 261 | 33,715.98 | 178.70 | 46,640.70 | 12,924.72 | 38% |
| International Business Machine | IBM | 4072508 | 200 | 25,278.00 | 178.70 | 35,740.00 | 10,462.00 | 41% |
| International Flavors & Fragrance | IFF | All Shares | 700 | 38,424.75 | 85.54 | 59,878.00 | 21,453.25 | 56% |
| JM Smucker Co | SJM | All Shares | 500 | 30,762.00 | 101.86 | 50,930.00 | 20,168.00 | 66% |
| Lowes Company | LOW | All Shares | 3,000 | 85,382.20 | 48.32 | 144,960.00 | 59,577.80 | 70% |
| Marsh & McLennan | MMC | 4129108 | 1,800 | 49,857.48 | 48.07 | 86,526.00 | 36,668.52 | 74% |
| Marsh & McLennan | MMC | 4131108 | 700 | 20,518.47 | 48.07 | 33,649.00 | 13,130.53 | 64% |
| Marsh & McLennan | MMC | 4134208 | 500 | 13,425.00 | 48.07 | 24,035.00 | 10,610.00 | 79% |
| Microchip Technology Inc | MCHP | 4072208 | 2,300 | 52,519.00 | 42.55 | 97,865.00 | 45,346.00 | 86% |
| Microchip Technology Inc | MCHP | 4073408 | 500 | 11,206.34 | 42.55 | 21,275.00 | 10,068.66 | 90% |
| Microchip Technology Inc | MCHP | 4082008 | 200 | 5,063.00 | 42.55 | 8,510.00 | 3,447.00 | 68% |
| Procter and Gamble | PG | All Shares | 1,566 | 98,373.81 | 82.38 | 129,007.08 | 30,633.27 | 31% |
| Sysco Corp | SYY | 4072208 | 2,400 | 66,497.04 | 36.27 | 87,048.00 | 20,550.96 | 31% |
| Sysco Corp | SYY | 4152108 | 600 | 17,843.46 | 36.27 | 21,762.00 | 3,918.54 | 22% |
| **CoHo Total** | | | | **1,095,151.04** | | **1,649,308.18** | **554,157.14** | **51%** |

| Karofin Securities to Transfer for Year-End Gifting | | | | | | | |
|---|---|---|---|---|---|---|---|
| Company | Symbol | Shares | Cost Basis | Current Price | Current Value | Gain | % Gain |
| Allstate | ALL | 1,000 | 26,886.00 | 52.74 | 52,740.00 | 25,854.00 | 96% |
| CVS Caremark | CVS | 500 | 17,463.00 | 69.69 | 34,845.00 | 17,382.00 | 100% |
| Intel | INTC | 2,000 | 26,313.38 | 25.15 | 50,300.00 | 23,986.62 | 91% |
| Kimberly-Clarke | KMB | 1,000 | 62,313.37 | 105.14 | 105,140.00 | 42,826.63 | 69% |
| Microsolft | MSFT | 2,000 | 38,773.80 | 36.58 | 73,160.00 | 34,386.20 | 89% |
| Pentair | PRN | 1,000 | 34,366.00 | 75.09 | 75,090.00 | 40,724.00 | 119% |
| **Total** | | | **206,115.55** | | **391,275.00** | **185,159.45** | **90%** |

# 2013 Tax Information Statement



**Payer's Name and Address:**
PNC BANK, N.A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**Account Number:** 35350018259598
**Recipient's Tax ID Number:** XX-XXX2577
**Payer's Federal ID Number:** 22-1146430
**Payer's State ID Number:**
**State:** PA
**Questions?** (800)932-5574 ext 7064

☐ Corrected ☐ 2nd TIN notice

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA, PA 19103

# 2013 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.
**Covered (Box 6a is not checked)**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition (Box 1b) | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a) | Cost or Other Basis (Box 3) | Wash Sale Loss Disallowed (Box 5) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| **Short Term Sales Reported on 1099-B** | | | | | | | | |
| 00203H107 | AQR DIVERSIFIED ARBITRAGE FUND CL N | | ADANX | | | | | |
| 123 4490 | 10/16/2013 | Various | 1,377 69 | 1,355.47 | 0 00 | 22 22 | 0 00 | 0.00 |
| 22540S836 | CREDIT SUISSE FLOATING RATE HIGH INCOME FUND CLASS I FD 1944 | | CSHIX | | | | | |
| 10806.9160 | 10/08/2013 | 06/18/2013 | 74,783 86 | 75,000 00 | 0.00 | -216 14 | 0 00 | 0 00 |
| 302933205 | FMI LARGE CAP FUND | | FMIHX | | | | | |
| 324 1820 | 10/11/2013 | Various | 6,720.11 | 5,447.34 | 0 00 | 1,272 77 | 0.00 | 0 00 |
| 38145C646 | GOLDMAN SACHS STRATEGIC INCOME INSTITUTIONAL CLASS | | GSZIX | | | | | |
| 29520.3890 | 10/10/2013 | Various | 309,668.88 | 310,000.00 | 0 00 | -331 12 | 0 00 | 0.00 |
| 858268600 | OPPENHEIMER STEELPATH MLP INCOME FUND CL A | | MLPDX | | | | | |
| 10204.0820 | 10/10/2013 | 07/11/2013 | 109,285 72 | 110,748 94 | 0 00 | -1,463 22 | 0 00 | 0 00 |
| 742935406 | PROFESSIONALLY MANAGED OSTERWEIS FD | | OSTFX | | | | | |
| 3437 9670 | 10/16/2013 | 06/18/2013 | 122,254.11 | 115,000.00 | 0 00 | 7,254 11 | 0 00 | 0.00 |
| 76628T439 | RIDGEWORTH INSTITUTIONAL US GOVERNMENT SECURITIES ULTRA | | SIGVX | | | | | |
| 14836.7950 | 12/09/2013 | 01/30/2013 | 150,000 00 | 150,593 47 | 0 00 | -593.47 | 0 00 | 0 00 |
| 742935489 | THE OSTERWEIS STRATEGIC INCOME FUND CLASS I | | OSTIX | | | | | |
| 19143.5360 | 10/10/2013 | Various | 226,085 16 | 225,000 00 | 0 00 | 1,085 16 | 0 00 | 0 00 |

# 2013 Tax Information Statement


Ref: 511

**Payer's Name and Address:**
PNC BANK, N A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**Account Number:** 35350018259598
**Recipient's Tax ID Number:** XX-XXX2577
**Payer's Federal ID Number:** 22-1146430
**Payer's State ID Number:**
**State:** PA
**Questions?** (800)932-5574 ext 7064

☐ **Corrected** ☐ **2nd TIN notice**

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA , PA 19103

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.
**Covered (Box 6a is not checked)**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition (Box 1b) | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a) | Cost or Other Basis (Box 3) | Wash Sale Loss Disallowed (Box 5) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| 885215681 | THORNBURG LIMITED TERM INCOME FUND CLASS I | | THIIX | | | | | |
| 260 8350 | 10/10/2013 | Various | 3,497 80 | 3,578 65 | 0 00 | -80 85 | 0 00 | 0 00 |
| **Total Short Term Sales Reported on 1099-B** | | | **1,003,673.33** | **996,723.87** | **0.00** | **6,949.46** | **0.00** | **0.00** |

**Report on Form 8949, Part I, with Box A checked**

**Long Term Sales Reported on 1099-B**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition (Box 1b) | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a) | Cost or Other Basis (Box 3) | Wash Sale Loss Disallowed (Box 5) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| 88579Y101 | 3M COMPANY | | MMM | | | | | |
| 588.0000 | 12/24/2013 | Various | 80,458 86 | 47,930 35 | 0 00 | 32,528 51 | 0.00 | 0.00 |
| G1151C101 | ACCENTURE PLC CLASS A ISIN IE00B4BNMY34 SEDOL B4BNMY3 | | ACN | | | | | |
| 1200.0000 | 12/24/2013 | 10/04/2011 | 97,402 30 | 61,678 80 | 0 00 | 35,723 50 | 0 00 | 0 00 |
| 191216100 | COCA-COLA CO | | KO | | | | | |
| 2000.0000 | 12/24/2013 | 09/28/2011 | 80,258 60 | 68,077 00 | 0.00 | 12,181 60 | 0 00 | 0 00 |
| 20825C104 | CONOCOPHILLIPS | | COP | | | | | |
| 800 0000 | 12/24/2013 | Various | 55,871 02 | 42,496 23 | 0.00 | 13,374 79 | 0 00 | 0 00 |
| 22540S836 | CREDIT SUISSE FLOATING RATE HIGH INCOME FUND CLASS I FD 1944 | | CSHIX | | | | | |
| 21929.8250 | 10/08/2013 | 08/24/2012 | 151,754.39 | 150,000.00 | 0 00 | 1,754 39 | 0 00 | 0.00 |
| 229899109 | CULLEN FROST BANKERS INC | | CFR | | | | | |
| 1500.0000 | 12/24/2013 | Various | 111,019 06 | 78,153 35 | 0 00 | 32,865 71 | 0 00 | 0 00 |

**This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.**

# 2013 Tax Information Statement



**Payer's Name and Address:**
PNC BANK, N A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**Account Number:** 35350018259598
**Recipient's Tax ID Number:** XX-XXX2577
**Payer's Federal ID Number:** 22-1146430
**Payer's State ID Number:**
**State:** PA
**Questions?** (800)932-5574 ext 7064

☐ **Corrected** ☐ **2nd TIN notice**

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S 18TH STREET
UNIT 1802
PHILADELPHIA , PA 19103

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums
**Covered (Box 6a is not checked)**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition (Box 1b) | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a) | Cost or Other Basis (Box 3) | Wash Sale Loss Disallowed (Box 5) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| 254687106 | DISNEY WALT CO | | DIS | | | | | |
| 1000.0000 | 06/07/2013 | 09/28/2011 | 64,258.88 | 31,356 00 | 0 00 | 32,902 88 | 0.00 | 0 00 |
| 370334104 | GENERAL MILLS INC | | GIS | | | | | |
| 2500 0000 | 12/24/2013 | 07/23/2012 | 123,510 35 | 95,525 00 | 0 00 | 27,985 35 | 0 00 | 0 00 |
| 459506101 | INTERNATIONAL FLAVORS & FRAGRANCES INC | | IFF | | | | | |
| 700 0000 | 12/24/2013 | Various | 60,308.01 | 38,424.75 | 0 00 | 21,883 26 | 0 00 | 0 00 |
| 548661107 | LOWES COMPANIES INC | | LOW | | | | | |
| 3000.0000 | 12/24/2013 | Various | 146,025 46 | 85,382 20 | 0 00 | 60,643 25 | 0 00 | 0 00 |
| 571748102 | MARSH & MCLENNAN COMPANIES INC | | MMC | | | | | |
| 3000.0000 | 12/24/2013 | Various | 144,845 57 | 83.800 95 | 0 00 | 61,044.62 | 0 00 | 0 00 |
| 681919106 | OMNICOM GROUP INC | | OMC | | | | | |
| 1278 0000 | 06/07/2013 | Various | 80,381 86 | 58,222 42 | 0.00 | 22,159 44 | 0.00 | 0 00 |
| 742718109 | PROCTER & GAMBLE CO | | PG | | | | | |
| 366.0000 | 12/24/2013 | 02/28/2012 | 29,828.08 | 24,643 33 | 0 00 | 5,184 75 | 0 00 | 0 00 |
| 871829107 | SYSCO CORP | | SYY | | | | | |
| 600 0000 | 12/24/2013 | 03/21/2012 | 21,912 52 | 17,843 46 | 0 00 | 4,069 06 | 0 00 | 0 00 |
| 0075W0775 | WHG INCOME OPPORTUNITY FUND CL INST | | WHGIX | | | | | |
| 11382 1140 | 10/10/2013 | 08/24/2012 | 151,609 76 | 140,000 00 | 0 00 | 11,609.76 | 0.00 | 0 00 |
| **Total Long Term Sales Reported on 1099-B** | | | **1,399,444.72** | **1,023,533.84** | **0.00** | **375,910.87** | **0.00** | **0.00** |

# 2013 Tax Information Statement



**Payer's Name and Address:**
PNC BANK, N A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

| | |
|---|---|
| **Account Number:** | **35350018259598** |
| **Recipient's Tax ID Number:** | **XX-XXX2577** |
| **Payer's Federal ID Number:** | **22-1146430** |
| **Payer's State ID Number:** | |
| **State:** | **PA** |
| **Questions?** | **(800)932-5574 ext 7064** |

☐ **Corrected** ☐ **2nd TIN notice**

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA , PA 19103

Reported to the IRS is Sales Price of stocks, bonds etc , less commissions and option premiums.
**Covered (Box 6a is not checked)**

| Cusip | Description *(Box 8)* | | Stock or Other Symbol *(Box 1d)* | | | | | |
|---|---|---|---|---|---|---|---|---|
| Quantity Sold *(Box 1e)* | Date of Sale or Exchange *(Box 1a)* | Date of Acquisition *(Box 1b)* | Stocks Bonds, etc *(Box 2a)* | Cost or Other Basis *(Box 3)* | Wash Sale Loss Disallowed *(Box 5)* | Net Gain or Loss | Federal Income Tax Withheld *(Box 4)* | State Tax Withheld *(Box 15)* |

**Report on Form 8949, Part II, with Box D checked**

# 2013 Tax Information Statement


Ref: 511

**Payer's Name and Address:**
PNC BANK, N.A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**Account Number:** 35350018259598
**Recipient's Tax ID Number:** XX-XXX2577
**Payer's Federal ID Number:** 22-1146430
**Payer's State ID Number:**
**State:** PA
**Questions?** (800)932-5574 ext 7064
☐ **Corrected** ☐ **2nd TIN notice**

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA, PA 19103

## 2013 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds, etc , less commissions and option premiums.
**For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.**

| Cusip / Quantity Sold *(Box 1e)* | Description *(Box 8)* / Date of Sale or Exchange *(Box 1a)* | Date of Acquisition | Stock or Other Symbol *(Box 1d)* / Stocks Bonds, etc. *(Box 2a)* | Cost or Other Basis | Wash Sale Loss Disallowed | Net Gain or Loss | Federal Income Tax Withheld *(Box 4)* | State Tax Withheld *(Box 15)* |
|---|---|---|---|---|---|---|---|---|
| **Short Term Sales Reported on 1099-B** | | | | | | | | |
| 157085101 | CERUS CORP | | CERS | | | | | |
| 57500.0000 | 06/07/2013 | 05/23/2013 | 280,606 59 | 176,839 68 | 0 00 | 103,766 91 | 0 00 | 0 00 |
| **Total Short Term Sales Reported on 1099-B** | | | **280,606.59** | **176,839.68** | **0.00** | **103,766.91** | **0.00** | **0.00** |
| **Report on Form 8949, Part I, with Box B checked** | | | | | | | | |
| **Long Term Sales Reported on 1099-B** | | | | | | | | |
| 88579Y101 | 3M COMPANY | | MMM | | | | | |
| 300 0000 | 12/24/2013 | 02/12/2010 | 41,050.44 | 23,638 80 | 0 00 | 17,411 64 | 0 00 | 0 00 |
| 00203H107 | AQR DIVERSIFIED ARBITRAGE FUND CL N | | ADANX | | | | | |
| 9256.7800 | 10/16/2013 | Various | 103,305.66 | 101,114.50 | 0.00 | 2,191 16 | 0 00 | 0.00 |
| 053015103 | AUTOMATIC DATA PROCESSING INC | | ADP | | | | | |
| 2000.0000 | 06/07/2013 | Various | 137,563.40 | 83,594.19 | 0 00 | 53,969 21 | 0 00 | 0 00 |
| 060505AU8 | BANK OF AMERICA CORP BDS | | | | | | | |
| 25000.0000 | 11/04/2013 | Various | 26,271 00 | 25,000 00 | 0.00 | 1,271 00 | 0 00 | 0 00 |

# 2013 Tax Information Statement


Ref: 511

| | |
|---|---|
| Account Number: | 35350018259598 |
| Recipient's Tax ID Number: | XX-XXX2577 |
| Payer's Federal ID Number: | 22-1146430 |
| Payer's State ID Number: | |
| State: | PA |
| Questions? | (800)932-5574 ext 7064 |

☐ Corrected ☐ 2nd TIN notice

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA , PA 19103

**Payer's Name and Address:**
PNC BANK, N.A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a) | Cost or Other Basis | Wash Sale Loss Disallowed | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| 166764100 | CHEVRON CORPORATION | | CVX | | | | | |
| 1000.0000 | 06/07/2013 | Various | 121,457.88 | 75,821 60 | 0 00 | 45,636.28 | 0 00 | 0.00 |
| 20825C104 | CONOCOPHILLIPS | | COP | | | | | |
| 1200.0000 | 12/24/2013 | 01/21/2010 | 83,806 54 | 47,614 38 | 0.00 | 36,192 16 | 0 00 | 0 00 |
| 126650100 | CVS CAREMARK CORP | | CVS | | | | | |
| 2500.0000 | 06/07/2013 | Various | 145,147.47 | 85,139.40 | 0 00 | 60,008 07 | 0 00 | 0 00 |
| 302933205 | FMI LARGE CAP FUND | | FMIHX | | | | | |
| 25580 9200 | 10/11/2013 | Various | 530,277 66 | 394,725 85 | 0 00 | 135,551 81 | 0 00 | 0 00 |
| 34986P408 | FORWARD TACTICAL GROWTH FUND FD 121 | | FTGWX | | | | | |
| 18721.9420 | 10/23/2013 | Various | 529,643 74 | 500,000.00 | 0 00 | 29,643 74 | 0 00 | 0.00 |
| 302544101 | FPA NEW INCOME, INC | | FPNIX | | | | | |
| 16744.1860 | 12/09/2013 | 12/13/2011 | 173,469.77 | 180,000.00 | 0 00 | -6,530 23 | 0 00 | 0 00 |
| 369604AY9 | GENERAL ELECTRIC COMPANY NTS | | | | | | | |
| 25000.0000 | 02/01/2013 | 01/25/2008 | 25,000 00 | 25,000 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| 38141GDK7 | GOLDMAN SACHS GROUP INC NTS | | | | | | | |
| 50000.0000 | 07/15/2013 | 01/25/2008 | 50,000 00 | 50,000 00 | 0.00 | 0 00 | 0 00 | 0 00 |
| 402194CN2 | GULF COAST BANK AND TRUST COMPAN INSTL CTF OF DEPOSIT | | | | | | | |
| 60000.0000 | 05/20/2013 | 05/15/2009 | 60,000 00 | 60,000 00 | 0 00 | 0 00 | 0 00 | 0.00 |
| 452308109 | ILLINOIS TOOL WORKS INC | | ITW | | | | | |
| 1700 0000 | 12/24/2013 | Various | 141,967.58 | 81,170 60 | 0 00 | 60,796 98 | 0 00 | 0 00 |

**This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service The taxpayer is ultimately responsible for the accuracy of their own tax return.**

# 2013 Tax Information Statement


Ref: 511

Account Number: 35350018259598
Recipient's Tax ID Number: XX-XXX2577
Payer's Federal ID Number: 22-1146430
Payer's State ID Number:
State: PA
Questions? (800)932-5574 ext 7064

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA , PA 19103

Payer's Name and Address:
PNC BANK, N.A.
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc (Box 2a) | Cost or Other Basis | Wash Sale Loss Disallowed | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| 459200101 | INTERNATIONAL BUSINESS MACHS CORP | | IBM | | | | | |
| 461 0000 | 12/24/2013 | Various | 84,379 97 | 58,993 98 | 0 00 | 25,385.99 | 0.00 | 0 00 |
| 832696405 | JM SMUCKER CO/THE-NEW COM WI | | SJM | | | | | |
| 500.0000 | 12/24/2013 | 04/30/2010 | 51,460 10 | 30,762 00 | 0 00 | 20,698 10 | 0 00 | 0 00 |
| 577130206 | MATTHEWS INTL FDS ASIAN GROWTH & INCOME FUND | | MACSX | | | | | |
| 17215.7980 | 10/08/2013 | Various | 329,338.22 | 297,252 61 | 0 00 | 32,085 61 | 0.00 | 0 00 |
| 595017104 | MICROCHIP TECHNOLOGY INC | | MCHP | | | | | |
| 3000.0000 | 12/24/2013 | Various | 132,870.08 | 68,787 88 | 0 00 | 64,082 20 | 0.00 | 0 00 |
| 681919106 | OMNICOM GROUP INC | | OMC | | | | | |
| 1000.0000 | 06/07/2013 | 05/27/2010 | 62,896.60 | 38,408 50 | 0 00 | 24,488.10 | 0 00 | 0 00 |
| 858268600 | OPPENHEIMER STEELPATH MLP INCOME FUND CL A | | MLPDX | | | | | |
| 9910.8030 | 10/10/2013 | 11/28/2011 | 106,144.70 | 82,030 76 | 0 00 | 24,113.94 | 0.00 | 0 00 |
| 742718109 | PROCTER & GAMBLE CO | | PG | | | | | |
| 1200.0000 | 12/24/2013 | Various | 97,796.97 | 73,730 48 | 0 00 | 24,066 49 | 0 00 | 0 00 |
| 828806109 | SIMON PROPERTY GROUP INC | | SPG | | | | | |
| 645.0000 | 06/07/2013 | Various | 107,745 69 | 33,118 26 | 0 00 | 74,627 43 | 0 00 | 0.00 |
| 871829107 | SYSCO CORP | | SYY | | | | | |
| 2400 0000 | 12/24/2013 | 01/22/2010 | 87,650 07 | 66,497 04 | 0.00 | 21,153 03 | 0 00 | 0 00 |
| 87234N880 | TCW TOTAL RETURN BOND FUND CL IFD 728 | | TGLMX | | | | | |
| 23374.4730 | 10/08/2013 | Various | 234,679 71 | 227,021 22 | 0.00 | 7,658 49 | 0.00 | 0 00 |

**This is important tax information and is being furnished to the Internal Revenue Service (except as indicated) If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.**

# 2013 Tax Information Statement


Ref: 511

**Account Number:** 35350018259598
**Recipient's Tax ID Number:** XX-XXX2577
**Payer's Federal ID Number:** 22-1146430
**Payer's State ID Number:**
**State:** PA
**Questions?** (800)932-5574 ext 7064

☐ **Corrected** ☐ **2nd TIN notice**

**Recipient's Name and Address:**
SHELLER FAMILY FOUNDATION CUST
225 S. 18TH STREET
UNIT 1802
PHILADELPHIA, PA 19103

**Payer's Name and Address:**
PNC BANK, N A
1600 MARKET STREET - 4TH FL
PHILADELPHIA, PA 19103

**For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.**

| Cusip / Quantity Sold (Box 1e) | Description (Box 8) / Date of Sale or Exchange (Box 1a) | Date of Acquisition | Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a) | Cost or Other Basis | Wash Sale Loss Disallowed | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 15) |
|---|---|---|---|---|---|---|---|---|
| 885215681 | THORNBURG LIMITED TERM INCOME FUND CLASS I | | THIIX | | | | | |
| 59853.6360 | 10/10/2013 | Various | 802,637.26 | 775,910 36 | 0 00 | 26,726 90 | 0 00 | 0 00 |
| 0075W0775 | WHG INCOME OPPORTUNITY FUND CL INST | | WHGIX | | | | | |
| 8976.6610 | 10/10/2013 | 11/22/2011 | 119,569.12 | 100,000.00 | 0.00 | 19,569 12 | 0 00 | 0 00 |
| **Total Long Term Sales Reported on 1099-B** | | | **4,386,129.63** | **3,585,332.41** | **0.00** | **800,797.22** | **0.00** | **0.00** |

**Report on Form 8949, Part II, with Box E checked**

SCHWAB

9630-5583 SHELLER FAMILY FOUNDATION
Corp 225 S 18TH STREET UNIT 1802
PHILADELPHIA PA

Total Known Realized Gain/(Loss) $/%
**$144,750.38[8]/41.74%[8]**

Total Known Short-Term Gain/(Loss)
**($2,294.77)[8]**

Total Known Long-Term Gain/(Loss)
**$147,045.15[8]**

Total Known Proceeds
**$567,184.67**

Total Known Cost Basis
**$346,749.55[8]**

**Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year** **Results: 15**

| Symbol | Name | Sold/ Closed | Acquired/ Opened | Quantity Sold | Total Proceeds | Cost Basis[3] | Short Term | Long Term | Total | Total % | Notes[1] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| ABRYX | INVESCO BALANCED RISK ALLOC FD CL Y | 12/27/2013 | 10/18/2013 | 5,032 92000 | $59,866 75 | $65,000 00 | ($5,133 25) | | ($5,133 25) | (7 90%) | |
| ALL | ALLSTATE CORPORATION | 12/20/2013 | 10/24/2011 | 1,000 00000 | $53,963 11 | $26,886 00 | | $27,077 11 | $27,077 11 | 100 71% | |
| CVS | C V S CAREMARK CORP | 12/20/2013 | 10/06/2009 | 500 00000 | $35,366 93 | $17,463 00 | | $17,903 93 | $17,903 93 | 102 52% | |
| INTC | INTEL CORP | 12/20/2013 | 11/18/2008 | 1,750 00000 | $44,324 15 | $23,024 21 | | $21,299 94 | $21,299 94 | 92 51% | |
| INTC | INTEL CORP | 12/20/2013 | 11/18/2008 | 250 00000 | $6,332 02 | $3,289 17 | | $3,042 85 | $3,042 85 | 92 51% | |
| KMB | KIMBERLY-CLARK CORP | 12/20/2013 | 09/16/2005 | 500 00000 | $52,677 62 | $31,156 68 | | $21,520 94 | $21,520 94 | 69 07% | |
| KMB | KIMBERLY-CLARK CORP | 12/20/2013 | 09/16/2005 | 100 00000 | $10,535 02 | $6,231 34 | | $4,303 68 | $4,303 68 | 69 07% | |
| KMB | KIMBERLY-CLARK CORP | 12/20/2013 | 09/16/2005 | 100 00000 | $10,535 02 | $6,231 34 | | $4,303 68 | $4,303 68 | 69 07% | |
| KMB | KIMBERLY-CLARK CORP | 12/20/2013 | 09/16/2005 | 200 00000 | $21,070 04 | $12,462 67 | | $8,607 37 | $8,607 37 | 69 07% | |
| KMB | KIMBERLY-CLARK CORP | 12/20/2013 | 09/16/2005 | 100 00000 | $10,535 02 | $6,231 34 | | $4,303 68 | $4,303 68 | 69 07% | |
| MPGFX | MAIRS AND POWER GWTH FD | 12/23/2013 | 12/04/2013 | 1,009 96400 | $112,838 48 | $110,000 00 | $2,838 48 | | $2,838 48 | 2 58% | |
| MSFT | MICROSOFT CORP | 12/20/2013 | 11/18/2008 | 2,000 00000 | $73,455 77 | $38,773 80 | | $34,681 97 | $34,681 97 | 89 45% | |
| PNR | PENTAIR LTD F | 12/20/2013 | 12/19/2013 | 800 00000 | $60,548 60 | Missing | Missing | | Missing | Missing | |
| PNR | PENTAIR LTD F | 12/20/2013 | 12/19/2013 | 100 00000 | $7,568 07 | Missing | Missing | | Missing | Missing | |
| PNR | PENTAIR LTD F | 12/20/2013 | 12/19/2013 | 100 00000 | $7,568 07 | Missing | Missing | | Missing | Missing | |

**Disclosures**
The Realized Gain/Loss page provides summary information of closed transactions Not all closed transactions appear on this page

19 **FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT**

THE PARTNERSHIP WILL ATTACH A FORM 8886 WITH THE FOLLOWING RESPONSES TO ITS TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2013 PLEASE REFER TO FORM 8886 AND THE FORM INSTRUCTIONS FOR FURTHER DETAILS ON WHEN YOU ARE REQUIRED TO FILE FORM 8886 AND SPECIFIC DETAILS ON HOW TO COMPLETE FORM 8886, IF NECESSARY PLEASE CONSULT YOUR TAX ADVISOR

| | |
|---|---|
| LINE C | INITIAL YEAR FILER |
| LINE 1A | SECTION 988 LOSS |
| LINE 1B | 12/31/2013 |
| LINE 1C | N/A |
| LINE 2 | CHECK BOX "D" |
| LINE 3 | N/A |
| LINE 4 | 18 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | HAYMAN CAPITAL PARTNERS, LP |
| LINE 5C | 20-3920749 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | HAYMAN CAPITAL MASTER FUND, LP |
| LINE 5C | 98-0482074 |
| LINE 7A | ORDINARY LOSS, OTHER("988 LOSS") |
| LINE 7B | IL HEDGE INVESTMENTS, LLC (EIN 57-1142308), IS A PARTNER IN HAYMAN CAPITAL PARTNERS, LP (THE "FUND"), A FUND THAT DIRECTLY AND INDIRECTLY TRADES IN VARIOUS STOCKS, SECURITIES, AND RELATED FINANCIAL INSTRUMENTS FOR THEIR OWN ACCOUNT AS PART OF SUCH ACTIVITY, THE FUND NEEDS TO MAINTAIN CASH BALANCES IN NON-U S DOLLAR DENOMINATED CURRENCIES THE REGULAR ACTIVITY AND PURPOSE OF THE FUND IS TO GENERATE A PRE-TAX ECONOMIC RATE OF RETURN THE FUND ENGAGES IN TRANSACTIONS THAT RESULT IN INTERNAL REVENUE CODE ("IRC") SECTION 988 ORDINARY GAINS AND/OR LOSSES LOSSES REPORTED HEREIN, AS WELL AS GAINS, HAVE RESULTED FROM REGULAR ACTIVITIES OF THE FUND THE ADJUSTED TAX BASIS OF NON-U S DOLLAR DENOMINATED CURRENCIES OBTAINED BY THE FUND IS DETERMINED BY WAY OF CASH TRANSACTIONS AND GAIN AND LOSSES ON SUCH TRANSACTIONS ARE CHARACTERIZED AS ORDINARY UNDER IRC SECTION 988 A PARTNER'S SHARE OF ANY LOSS IS AVAILABLE TO BE CLAIMED ON THE PARTNER'S TAX RETURN FOR 2013 IT IS NOT ANTICIPATED THAT THESE TRANSACTIONS WILL RESULT IN TAX BENEFITS IN ANY PRIOR OR FUTURE YEARS |

HAYMAN CAPITAL MASTER FUND, LP ENTERED INTO VARIOUS 988 TRANSACTIONS INVOLVING U S DOLLARS AND VARIOUS FOREIGN CURRENCIES HAYMAN CAPITAL PARTNERS, LP IS AN INVESTOR IN HAYMAN CAPITAL MASTER FUND, LP AND RECEIVED A PORTION OF VARIOUS SECTION 988 LOSSES FROM HAYMAN CAPITAL MASTER FUND, LP

IL HEDGE INVESTMENTS, LLC

57-1142308

Sheller Family Foundation 23-3102577

**FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT (CONTINUED)**

SEE BELOW FOR DETAIL OF TRANSACTIONS AND ALLOCABLE SHARE OF LOSSES

| FOREIGN CURRENCY | TRANS DATE | COST BASIS | PROCEEDS | TOTAL GAIN/ (LOSS) | SEC 988 LOSS | HAYMAN CAPITAL PARTNERS SHARE | IL HEDGE INVESTMENTS LLC SHARE | YOUR ALLOCABLE SHARE OF LOSS |
|---|---|---|---|---|---|---|---|---|
| JAPANESE YEN | 8/8/2013 | $ 131,205,589 | $ 130,324,560 | $ (881,029) | $ (881,029) | $ (490,668) | $ (18,222) | $ - |
| JAPANESE YEN | 3/8/2013 | - | (964,036) | (964,036) | (964,036) | (536,896) | (19,939) | - |
| JAPANESE YEN | 6/7/2013 | - | (1,168,264) | (1,168,264) | (1,168,264) | (650,636) | (24,163) | - |
| JAPANESE YEN | 6/14/2013 | - | (1,518,864) | (1,518,864) | (1,518,864) | (845,894) | (31,415) | - |
| JAPANESE YEN | 6/10/2013 | - | (1,602,917) | (1,602,917) | (1,602,917) | (892,705) | (33,153) | - |
| JAPANESE YEN | 6/6/2013 | - | (5,596,359) | (5,596,359) | (5,596,359) | (3,116,754) | (115,750) | - |
| AUSTRALIAN DOLLAR | 3/14/2013 | - | (1,392,041) | (1,392,041) | (1,392,041) | (775,263) | (28,792) | - |
| AUSTRALIAN DOLLAR | 3/14/2013 | - | (2,194,741) | (2,194,741) | (2,194,741) | (1,222,307) | (45,394) | - |
| AUSTRALIAN DOLLAR | 3/14/2013 | - | (900,949) | (900,949) | (900,949) | (501,761) | (18,634) | - |
| AUSTRALIAN DOLLAR | 3/14/2013 | - | (2,164,399) | (2,164,399) | (2,164,399) | (1,205,409) | (44,766) | - |
| JAPANESE YEN | 3/21/2013 | 2,667,000 | - | (2,667,000) | (2,667,000) | (1,485,320) | (55,162) | - |
| JAPANESE YEN | 4/8/2013 | 1,038,086 | - | (1,038,086) | (1,038,086) | (578,136) | (21,471) | - |
| JAPANESE YEN | 8/28/2013 | 940,000 | - | (940,000) | (940,000) | (523,510) | (19,442) | - |
| JAPANESE YEN | 4/11/2013 | 1,034,000 | - | (1,034,000) | (1,034,000) | (575,861) | (21,386) | - |
| EURO | 1/8/2013 | (30,010,586) | (35,626,758) | (5,616,171) | (1,190,215) | (662,861) | (24,617) | - |
| JAPANESE YEN | 10/4/2013 | 122,769,942 | 121,182,447 | (1,587,494) | (1,587,494) | (884,116) | (32,834) | - |
| JAPANESE YEN | 5/30/2013 | (175,110,659) | (180,920,611) | (5,809,952) | (5,809,952) | (3,235,710) | (120,167) | - |
| JAPANESE YEN | 5/30/2013 | (175,000,000) | (177,827,221) | (2,827,221) | (2,827,221) | (1,574,551) | (58,476) | - |

20 **FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT**

THE PARTNERSHIP WILL ATTACH A FORM 8886 WITH THE FOLLOWING RESPONSES TO ITS TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2013 PLEASE REFER TO FORM 8886 AND THE FORM INSTRUCTIONS FOR FURTHER DETAILS ON WHEN YOU ARE REQUIRED TO FILE FORM 8886 AND SPECIFIC DETAILS ON HOW TO COMPLETE FORM 8886, IF NECESSARY PLEASE CONSULT YOUR TAX ADVISOR

| | |
|---|---|
| LINE C | INITIAL YEAR FILER |
| LINE 1A | SECTION 165 LOSS |
| LINE 1B | 12/31/2013 |
| LINE 1C | N/A |
| LINE 2 | CHECK BOX "D" |
| LINE 3 | N/A |
| LINE 4 | 2 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | HAYMAN CAPITAL PARTNERS, LP |
| LINE 5C | 20-3920749 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | HAYMAN CAPITAL MASTER FUND, LP |
| LINE 5C | 98-0482074 |
| LINE 7A | ORDINARY LOSS, OTHER ("165 LOSS") |
| LINE 7B | IL HEDGE INVESTMENTS, LLC (EIN 57-1142308), IS A PARTNER IN HAYMAN CAPITAL PARTNERS, LP (THE "FUND"), A FUND THAT DIRECTLY AND INDIRECTLY TRADES IN VARIOUS STOCKS, SECURITIES, AND RELATED FINANCIAL INSTRUMENTS FOR THEIR OWN ACCOUNT THE REGULAR ACTIVITY AND PURPOSE OF THE FUND IS TO GENERATE A PRE-TAX ECONOMIC RATE OF RETURN LOSSES REPORTED HEREIN AS WELL AS GAINS HAVE RESULTED FROM REGULAR ACTIVITY OF THE FUND |

THE TAXPAYER'S DISTIBUTIVE SHARE OF CERTAIN LOSSES CLAIMED BY THE FUND UNDER INTERNAL REVENUE CODE ("IRC") SECTION 165 MAY EXCEED THE RELEVANT $2,000,000 REPORTABLE TRANSACTION THRESHOLD IN GENERAL, THE ADJUSTED TAX BASIS OF ASSETS OBTAINED BY THE FUND ARE DETERMINED BY WAY OF CASH PAID AND MAY HAVE BEEN ADJUSTED BY ONE OR MORE STATUTORY PROVISIONS OF THE IRC AS FOLLOWS IRC SECTION 705, 1091, 1092, 1259, 1272, OR BY OTHER STATUTORY PROVISIONS OF THE IRC NO TAX BENEFIT IS EXPECTED FOR THESE TRANSACTIONS AS EACH IS REPORTABLE AS A RESULT OF STATUTORY PROVISIONS THAT HAVE EITHER ACCELERATED INCOME OR DEFERRED LOSSES

**FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT (CONTINUED)**

SEE BELOW FOR DETAIL OF TRANSACTIONS AND ALLOCABLE SHARE OF LOSSES

| TRANSACTION TYPE | INVESTMENT | TRANS DATE | COST | PROCEEDS | SEC 165 LOSS | HAYMAN CAPITAL PARTNERS SHARE | IL HEDGE INVESTMENTS LLC SHARE | YOUR ALLOCABLE SHARE OF LOSS |
|---|---|---|---|---|---|---|---|---|
| JPY FX | JAPANESE YEN | 6/6/2013 | $ - | $ (5,596,359) | $ (5,596,359) | $ (3,116,754) | $ (115,750) | $ - |
| FRWD TRADED FX | JAPANESE YEN | 5/30/2013 | (175,110,659) | (180,920,611) | (5,809,952) | (3,235,709) | (120,167) | - |

21 **FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT**

THE PARTNERSHIP WILL ATTACH A FORM 8886 WITH THE FOLLOWING RESPONSES TO ITS TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2013
PLEASE REFER TO FORM 8886 AND THE FORM INSTRUCTIONS FOR FURTHER DETAILS ON WHEN YOU ARE REQUIRED TO FILE FORM 8886 AND SPECIFIC DETAILS ON HOW TO COMPLETE FORM 8886, IF NECESSARY PLEASE CONSULT YOUR TAX ADVISOR

| | |
|---|---|
| LINE C | INITIAL YEAR FILER |
| LINE 1A | "REPORTABLE LOSS FROM NON-FUNCTIONAL CURRENCY TRANSACTIONS" |
| LINE 1B | 12/31/2013 |
| LINE 1C | N/A |
| LINE 2 | CHECK BOX "D" |
| LINE 3 | N/A |
| LINE 4 | 2 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP |
| LINE 5C | 37-1426465 |
| LINE 6 | N/A |
| LINE 7A | ORDINARY LOSS |

**FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT (CONTINUED)**

LINE 7B IL HEDGE INVESTMENTS, LLC (EIN 57-1142308), IS A PARTNER IN DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP (THE "FUND"), A FUND THAT TRADES IN VARIOUS STOCKS, SECURITIES AND RELATED FINANCIAL INSTRUMENTS FOR ITS OWN ACCOUNT AS PART OF SUCH ACTIVITY, THE FUND ENGAGES IN TRANSACTIONS THAT RESULT IN IRC §988 ORDINARY GAINS AND/OR LOSSES THROUGH VARIOUS ENTITIES DOMICILED IN FOREIGN COUNTRIES WHICH USE VARIOUS FUNCTIONAL CURRENCIES LOSSES REPORTED HEREIN AS WELL AS GAINS HAVE RESULTED FROM THE REGULAR ACTIVITIES OF THE FUND ANY REPORTABLE LOSSES, RECOGNIZED THIS YEAR, MAY BE THE RESULT OF ACQUISITIONS IN THIS OR PRIOR YEAR(S)

THE ADJUSTED TAX BASIS OF NON-FUNCTIONAL CURRENCIES OBTAINED BY THE FUND IS DETERMINED BY WAY OF CASH PAID, AND GAINS AND LOSSES ON SUCH CURRENCY TRANSACTIONS ARE CHARACTERIZED AS ORDINARY UNDER INTERNAL REVENUE CODE ("IRC") §988

SEE BELOW FOR DETAIL OF TRANSACTIONS AND ALLOCABLE SHARE OF LOSSES

| TRANSACTION NAME | COUNTERPARTY | IL HEDGE INVESTMENTS LLC SHARE | YOUR ALLOCABLE SHARE OF LOSS |
|---|---|---|---|
| NATIONAL AUSTRALIA BANK REVOLVER | N/A | $ (76,805) | $ - |
| AUSTRALIAN DOLLAR | N/A | (151,927) | - |

22 **FORM 8886 - REPORTABLE TRANSACTION DISCLOSURE STATEMENT**

THE PARTNERSHIP WILL ATTACH A FORM 8886 WITH THE FOLLOWING RESPONSES TO ITS TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2013
PLEASE REFER TO FORM 8886 AND THE FORM INSTRUCTIONS FOR FURTHER DETAILS ON WHEN YOU ARE REQUIRED TO FILE FORM 8886 AND SPECIFIC DETAILS ON HOW TO COMPLETE FORM 8886, IF NECESSARY PLEASE CONSULT YOUR TAX ADVISOR

| | |
|---|---|
| LINE C | INITIAL YEAR FILER |
| LINE 1A | SECTION 988 LOSS |
| LINE 1B | 12/31/2013 |
| LINE 1C | N/A |
| LINE 2 | CHECK BOX "D" |
| LINE 3 | N/A |
| LINE 4 | 2 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | FORUM GLOBAL OPPORTUNITIES FUND, LP |
| LINE 5C | 25-1917194 |
| LINE 5A | PARTNERSHIP |
| LINE 5B | FORUM GLOBAL MASTER FUND, LP |
| LINE 5C | NOT PROVIDED |
| LINE 7A | ORDINARY LOSS, OTHER("988 LOSS") |
| LINE 7B | IL HEDGE INVESTMENTS, LLC (EIN 57-1142308) HAS AN INDIRECT INTEREST IN FORUM GLOBAL OPPORTUNITIES MASTER FUND, LP (THE "FUND") THE FUND HELD VARIOUS FINANCIAL POSITIONS IN SEVERAL FOREIGN INVESTMENTS THESE INVESTMENTS GENERATE CURRENCY GAINS AND LOSSES DURING THE TAX YEAR WHICH ARE CHARACTERIZED AS SECTION 988 GAINS AND LOSSES UNDER THE INTERNAL REVENUE CODE |

FORUM GLOBAL OPPORTUNITIES MASTER FUND, LP WAS INVOLVED IN LOSS TRANSACTIONS THAT MAY BE REPORTABLE BY CERTAIN PARTNERS UNDER REG SEC 1 6011 YOUR ALLOCABLE SHARE OF TRANSACTIONS ARE AS FOLLOWS

| INVESTMENT | IL HEDGE INVESTMENTS LLC SHARE | YOUR ALLOCABLE SHARE OF LOSS |
|---|---|---|
| JPY FORWARD CONTRACT | $ (109,780) | $ - |
| JPY FORWARD CONTRACT | (107,547) | - |