Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
JUNE & STEVE WOLFSON FAMILY FOUNDATION
C/O LAFAYETTE FINANCIAL SERVICES

A Employer identification number
23-2582882

Number and street (or P O box number if mail is not delivered to street address) 215 WEST CHURCH RD — Room/suite 108

B Telephone number 215-979-1906

City or town, state or province, country, and ZIP or foreign postal code
KING OF PRUSSIA, PA 19406

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,939,255.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAR 0 6 2014

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	1,148,102.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	178,064.	178,064.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-33,340.			STATEMENT 1
b Gross sales price for all assets on line 6a 497,111.				
7 Capital gain net income (from Part IV, line 2)		431,902.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	1,292,826.	609,966.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	2,200.	2,200.		0.
c Other professional fees STMT 4	10,080.	10,080.		0.
17 Interest				
18 Taxes STMT 5	4,400.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	16,680.	12,280.		0.
25 Contributions, gifts, grants paid	180,000.			180,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	196,680.	12,280.		180,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,096,146.			
b **Net investment income** (if negative, enter -0-)		597,686.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED FEB 2 8 2014 OGDEN, UT IRS-OSC

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	376,170.	854,183.	854,183.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	169,453.	803,660.	746,827.
	c Investments - corporate bonds STMT 7	1,647,306.	1,647,306.	1,729,830.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,486,630.	1,470,556.	1,608,415.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,679,559.	4,775,705.	4,939,255.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,760,555.	3,760,555.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-80,996.	1,015,150.	
	30 **Total net assets or fund balances**	3,679,559.	4,775,705.	
	31 **Total liabilities and net assets/fund balances**	3,679,559.	4,775,705.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,679,559.
2 Enter amount from Part I, line 27a	2	1,096,146.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,775,705.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,775,705.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 SHS FIVE BELOW	P	12/03/13	12/05/13
b	5000 SHS FIVE BELOW	P	12/03/13	12/06/13
c	15000 STANISLAUS CNTY CA	P	VARIOUS	08/15/13
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	250,877.		24,568.	226,309.
b	231,234.		24,568.	206,666.
c	15,000.		16,073.	-1,073.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				226,309.
b				206,666.
c				-1,073.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 431,902.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	127,500.	3,892,434.	.032756
2011	170,092.	3,678,346.	.046241
2010	154,300.	3,668,090.	.042065
2009	140,000.	3,506,776.	.039923
2008	182,352.	3,606,032.	.050569

2	**Total** of line 1, column (d)	2	.211554
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042311
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,015,119.
5	Multiply line 4 by line 3	5	169,884.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,977.
7	Add lines 5 and 6	7	175,861.
8	Enter qualifying distributions from Part XII, line 4	8	180,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	5,977.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,977.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,977.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 3,063.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,063.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,914.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEROME HOGAN AT LAFAYETTE FINANCIAL Telephone no. ▶ 610-992-0149
Located at ▶ 215 W CHURCH RD, SUITE 108, KING OF PRUSSIA, PA ZIP+4 ▶ 19406

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No
If "Yes," list the years ▶ _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A | 3b | |

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUNE WOLFSON C/O LAFAYETTE FINANCIAL 215 W CHURCH ROAD, SUITE 108 KING OF PRUSSIA, PA 19406	PRESIDENT 10.00	0.	0.	0.
STEPHEN WOLFSON C/O LAFAYETTE FINANCI 215 W CHURCH ROAD, SUITE 108 KING OF PRUSSIA, PA 19406	VP/TREAS/SEC 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,076,263.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	4,076,263.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	4,076,263.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	61,144.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,015,119.
6	**Minimum investment return** Enter 5% of line 5		6	200,756.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	200,756.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 5,977.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,977.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	194,779.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	194,779.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	194,779.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,977.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	174,023.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				194,779.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			135,279.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 180,000.				
a Applied to 2012, but not more than line 2a			135,279.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				44,721.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				150,058.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	NONE	PUBLIC CHARITY	GENERAL	180,000.
Total			▶ 3a	180,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	178,064.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-33,340.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		144,724.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 144,724.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

June Wolfson 2/22/14 PRES

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL A. GILLEN		01/30/14		P00009321
Firm's name ▶ DUANE MORRIS LLP			Firm's EIN ▶ 23-1392502	
Firm's address ▶ 30 SOUTH 17TH STREET PHILADELPHIA, PA 19103-4196			Phone no. 215-979-1635	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
JUNE & STEVE WOLFSON FAMILY FOUNDATION C/O LAFAYETTE FINANCIAL SERVICES	23-2582882

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JUNE & STEVE WOLFSON FAMILY FOUNDATION C/O LAFAYETTE FINANCIAL SERVICES	23-2582882

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEVE WOLFSON BOX 30,000 PMB 488 JACKSON, WY 83002	$ 48,815.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	STEVE WOLFSON BOX 30,000 PMB 488 JACKSON, WY 83002	$ 538,494.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
3	JUNE WOLFSON BOX 30,000 PMB 488 JACKSON, WY 83002	$ 22,299.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	JUNE WOLFSON BOX 30,000 PMB 488 JACKSON, WY 83002	$ 538,494.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JUNE & STEVE WOLFSON FAMILY FOUNDATION C/O LAFAYETTE FINANCIAL SERVICES	23-2582882

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	10499 SHS FIVE BELOW	$ 538,494.	12/03/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	10499 SHS FIVE BELOW	$ 538,494.	12/03/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
JUNE & STEVE WOLFSON FAMILY FOUNDATION C/O LAFAYETTE FINANCIAL SERVICES	23-2582882

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 SHS FIVE BELOW	PURCHASED	12/03/13	12/05/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250,877.	257,189.	0.	0.	-6,312.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 SHS FIVE BELOW	PURCHASED	12/03/13	12/06/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
231,234.	257,189.	0.	0.	-25,955.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
15000 STANISLAUS CNTY CA	PURCHASED	VARIOUS	08/15/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15,000.	16,073.	0.	0.	-1,073.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-33,340.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
US BANK	178,064.	0.	178,064.
TOTAL TO FM 990-PF, PART I, LN 4	178,064.	0.	178,064.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,200.	2,200.		0.
TO FORM 990-PF, PG 1, LN 16B	2,200.	2,200.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL MANAGEMENT FEES	8,732.	8,732.		0.
FIDUCIARY FEES	1,348.	1,348.		0.
TO FORM 990-PF, PG 1, LN 16C	10,080.	10,080.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	4,400.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,400.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
10500 SHS GOLUB CAPITAL BDC INC	169,453.	200,655.
4000 SHS ARES CAP CORP	70,120.	71,080.
10998 SHS FIVE BELOW	564,087.	475,092.
TOTAL TO FORM 990-PF, PART II, LINE 10B	803,660.	746,827.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	1,647,306.	1,729,830.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,647,306.	1,729,830.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

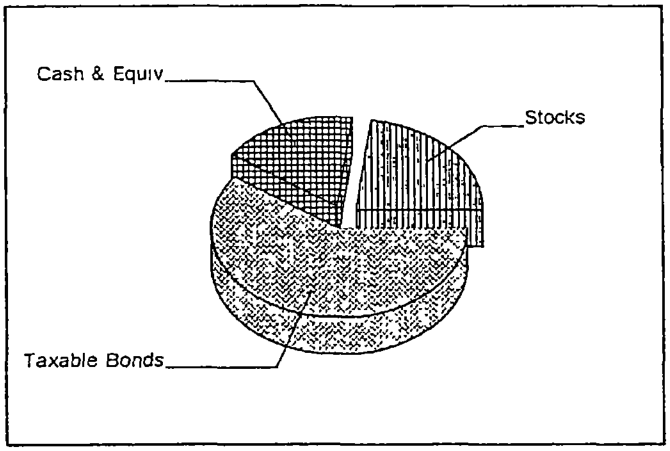
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER BONDS - SEE ATTACHED	COST	1,175,037.	1,242,631.
2147.122 SHS VANGUARD INDEX TR 500	COST	295,519.	365,784.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,470,556.	1,608,415.

usbank.

Taxpayer: June & Steve Wolfson Family Foundation
Taxpayer ID: 23-2582882
Tax Year: 2013

ASSET SUMMARY AS OF 12/31/13

	Market Value	% of Total	Est Annual Income
Stocks	$1,112,610.30	22.5	$25,849.72
Taxable Bonds	$2,972,461.12	60.2	$153,886 50
Cash & Equivalents	$854,182.52	17.3	$50.40
Total Market Value	**$4,939,253.94**	**100.0**	**$179,786.62**



ASSET DETAIL

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Stocks						
Mutual Funds						
2,147.122	Vanguard 500 Index Fund #40 VFINX	922908108	$365,783.70 170.360	$295,518.57	1.73	$6,329 72
Other Stocks						
4,000 000	Ares Cap Corp ARCC	04010L103	71,080 00 17 770	70,120.00	8.55	6,080.00
10,998 000	Five Below FIVE	33829M101	475,091 60 43.198	564,087.00	0.00	0.00
10,500.000	Golub Capital Bdc Inc GBDC	38173M102	200,655.00 19.110	169,452.50	6.70	13,440.00
	Total Stocks		$1,112,610.30	1,099,178.07		$25,849.72

usbank.

Taxpayer: June & Steve Wolfson Family Foundation
Taxpayer ID: 23-2582882
Tax Year: 2013

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Taxable Bonds						
Mutual Funds						
2,500.000	Spdr Barclays Capital High Yield Bond Etf JNK	78464A417	101,400.00 40.560	100,772 50	6.05	6,135.00
Other Taxable Bonds						
75,000 000	Citigroup Inc 6.375 08/12/2014	172967EY3	77,521.50 103.362	79,177.36	6.17	4,781 25
100,000.000	Goldman Sachs Group Inc Note 5.125 01/15/2015	38141GEA8	104,459.00 104.459	98.999.00	4.91	5,125.00
110,000.000	Gen Elec Cap Corp Medium Term Note 5.500 08/15/2015	36966RZ90	117,439 30 106.763	116,124.25	5.15	6,050.00
75,000.000	Gen Elec Cap Crp Medium Term Note 5.500 08/15/2015	36966R2C9	80,205.00 106.940	79.159.20	5.14	4,125.00
47,000.000	Dean Witter Discover & CO Deb Dtd 01-01-1996 6.75 01-01-2016	24240VAM3	51,040 59 108.597	51,624.14	6.22	3,172.50
99,000.000	Citigroup Inc 5 300 01/07/2016	172967DE8	107,011.08 108.092	97,687.26	4.90	5,247.00
100,000.000	Jpmorgan Chase Bk Nt 5.875 06/13/2016	48121CJN7	110,909 00 110.909	109,000.00	5.30	5,875.00
25,000.000	General Elec Cap Corp Medium Term Note 5.375 06/15/2016	36966RZ41	27,362.00 109.448	26,616.10	4 91	1,343.75
10,000.000	Goldman Sachs Group Inc Medium Term Note 6 000 06/15/2016	38141E6V6	10,875.90 108.759	10,860.50	5.52	600.00
100,000.000	General Elec Cap Corp Medium Term Note 5.600 07/15/2016	36966R3P9	110,202.00 110.202	105,500.00	5.08	5,600.00
25,000.000	Goldman Sachs Group Inc Sr Nts 5.750 10/01/2016	38141GER1	27,899.75 111 599	27,230.93	5.15	1,437.50
100,000 000	Wachovia Bank Na Medium Term Note 6.000 11/15/2017	92976GAH4	115,390.00 115.390	106,429.00	5.20	6,000.00
100,000.000	Hsbc Fin Corp Medium Term Note 5.600 02/15/2018	40429XUD6	111,074.00 111.074	100,000.00	5.04	5,600.00
200,000.000	Gen Elec Cap Crp Medium Term Note 5.250 05/15/2018	36966RY26	220,464.00 110.232	200,000.00	4.76	10,500.00
50,000.000	Northern AZ Univ Build America Bonds 4.990 06/01/2018 Taxable	664754Q76	53,116.00 106.232	50,000.00	4.70	2,495.00

Taxpayer: June & Steve Wolfson Family Foundation
Taxpayer ID: 23-2582882
Tax Year: 2013

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Other Taxable Bonds						
50,000 000	Florida ST Dept Environmental Protn Preservation Rev Build America Bonds 5.306 07/01/2018 Taxable	34160WTW4	54,075 50 108.151	50,000.00	4.91	2,653.00
50,000 000	Idaho ST Hsg Fin Assn Build America Bonds A 2 5.179 07/15/2018 Taxable	45129WJW1	53,518 00 107.036	50,000.00	4.84	2,589.50
100,000 000	Barclays Bk Plc 6.750 05/22/2019	06739FFS5	120,527 00 120.527	112,850 00	5.60	6,750 00
50,000.000	General Elec Cap Corp Medium Term Note 6 000 08/07/2019	36962G4D3	58,665.50 117.331	53,275.95	5.11	3,000 00
50,000.000	Illinois ST Build America Bonds IL ST 5.463 02/01/2020 Taxable	452152BJ9	53,164.00 106.328	50,000.00	5 14	2,731 50
50,000 000	Jea FL Bulk Pwr Sply Sys Rev Build America Bonds 5 200 10/01/2022 Taxable	472149BF9	53,778.00 107.556	50,000 00	4.83	2,600 00
150,000.000	General Elec Cap Corp Medium Term Note 5.750 02/15/2023	36966R5T9	165,571.50 110.381	165,622.50	5.21	8,625 00
100,000.000	Will Cnty IL High Sch Dist No 204 Joliet Build America Bonds 5 580 01/01/2024 Taxable	969037JQ4	108,410.00 108.410	103,435.00	5 15	5,580.00
50,000.000	New York ST Envrnmntl Facs Corp ST Clean Wtr Drinking Build Amer Bonds 5 039 06/15/2024 Taxable	64986AL58	53,519.50 107.039	50,000.00	4.71	2,519.50
100,000.000	San Francisco City Cnty CA Build America Bonds Taxable D 5.300 06/15/2024 Taxable	797646NN2	108,787.00 108.787	101,997.00	4.87	5,300.00
100,000.000	Clark Cnty NV Sch Dist Qualified Sch Constr Bd 5.510 06/15/2024 Skg Fd Taxable	181059QF6	103,389.00 103.389	99,323 00	5.33	5,510 00
100,000.000	New York ST Twy Auth Second Gen Hwy Brdg Tr Fd Build America Bonds 5.449 04/01/2025 Skg Fd	650014TF0	110,439.00 110.439	103,000 00	4 93	5,449 00
50,000.000	San Francisco City Cnty CA Build America Bonds Taxable D 5.450 06/15/2025 Taxable	797646NP7	54,028.00 108.056	51,035.00	5.04	2,725.00
100,000 000	Merck CO Inc 6 300 01/01/2026	589331AC1	119,569.00 119.569	113,000.00	5.27	6,300 00
100,000.000	Kauai Cnty HI Build America Bonds 5 513 08/01/2027 Taxable	486116XS0	107,154.00 107 154	101,000.00	5.14	5,513.00
100,000.000	New Jersey ST Transn Tr Fd Auth Build America Bonds Ser C 6.104 12/15/2028 Skg Fd Taxable	646136XT3	107,326.00 107.326	101,625.00	5.69	6,104 00

usbank.

Taxpayer: June & Steve Wolfson Family Foundation
Taxpayer ID: 23-2582882
Tax Year: 2013

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Other Taxable Bonds						
100,000.000	Wachovia Bank Na Medium Term Note 5 850 02/01/2037	92976GAG6	114,171.00 114.171	107,000.00	5.12	5,850.00
	Total Taxable Bonds		$2,972,461.12	$2,822,343.69		$153,886 50
Cash & Equivalents						
854,182 520	First Amer Govt Oblig Fd Instl Inv Cl	31846V443	854,182.52 1.000	854,182.52	0.01	50.40
	Income Cash		$335,692 40	$335,692.40		$0 00
	Principal Cash		- $335,692.40	- $335,692.40		$0.00
	Total Cash & Equivalents		$854,182.52	$854,182.52		$50.40
	Total Investments		$4,939,253.94	4,775,704.28		$179,786 62

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

JUNE & STEVE WOLFSON FAMILY FOUNDATION
CONTRIBUTION LIST
2013

Arden Theatre Co. Att: Jessica Calter 10 N. 2nd Street Philadelphia, PA 19106 EIN #23 2521993	$ 4,500.00 2,500.00 30,000.00 2,500.00
Philadelphia Young Playwrights Glenn Knapp 1709 Benjamin Franklin Blvd., 2nd Fl Philadelphia, PA 19103 EIN #23 2474075	2,500.00 5,000.00 2,000.00
1812 Productions Inc.* Kate, Managing Director 2329 South 3rd Street Philadelphia, PA 19148 EIN #23 2938464	35,000.00
Wilma Theater Director of Development 265 S. Broad St. Philadelphia, PA 191047 EIN #23 7425668	2,500.00
Philadelphia Theater Att: Lisa Katchem 230 S. Broad St., Ste. 1105 Philadelphia, PA 19102 EIN #23 1951753	2,500.00
11th Hour Theatre Co. Attn: Michael O'Brian 100 S. Broad St., Ste. 1318 Philadelphia, PA 19110 EIN #20 2765851	2,500.00 10,000.00
Walnut Street Theater Development Office 826 Walnut St. Philadelphia, PA 19107 EIN #23 1715152	1,500.00

Theater Exile 1340 S. 13th St. Philadelphia, PA 19147 EIN #23 2978331	1,500.00 5,000.00
Theater Horizon Inc. 401 DeKalb St. Norristown, PA 19403 EIN #23 3706413	16,000.00
Interact Theatre Co. 2030 Sansom St. Philadelphia, PA 190103 EIN #23 2555449	1,000.00
Lantern Theater Co. P. O. Box 53428 Philadelphia, PA 19105-3428 EIN # 23 2798692	1,000.00
Azuka Theatre Collective Attn: Kevin Glaccom 1636 Sansom St. Philadelphia, PA 19103 EIN #23 3005982	1,000.00 1,000.00
Abramson Center for Jewish Life 1425 Horsham Rd North Wales, PA 19454 EIN #23 2083077	1,000.00
Act II Playhouse P. O. Box 555 Ambler, PA 19002 EIN #23 2980813	1,000.00
Children's Hospital Foundation Attn: Development Office 34th Street & Civic Center Blvd Philadelphia, PA 19129 EIN # 23 2237932	25,000.00
EgoPro Classic Theatre Attn: Lane Saladove 1219 Vine St., 2nd Fl, Studio E Philadelphia, PA 19107 EIN #94 3175464.	1,000.00

Female Hebrew Benevolent Society Eileen Sklaroff 2125 Delancey Place Philadelphia, PA 19103 EIN #23 6269039	1,000.00
Inis Nus Theatre Co. Attn: Tom Reing 1636 Sansom St. Philadelphia, PA 19103 EIN #20 2417990	1,000.00
Luna Theater Company Attn: Gregory Scott Campbell 620 S. 8th St. Philadelphia, PA 19147 EIN #27 0015127	1,000.00
People's Light & Theatre Co. 39 Conestoga Rd. Malvern, PA 19355 EIN #	1,000.00
Philadelphia Ronald McDonald House 3925 Chestnut St. Philadelphia, PA 19104 EIN #23 7377505	2,500.00
Quintessence Theatre Group Attn: Alexander Burns 7137 Germantown Ave. Philadelphia, PA 19119 EIN #27 0469276	1,000.00
The Eden Institute Foundation c/o Andy Armstrong 2 Merwick Rd. Princeton, NJ 08540 EIN #22 4215005	5,000.00
The Trustees of University Pennsylvania Attn: Development Office 3535 Market St., Ste. 750 Philadelphia, PA 19104 EIN #23 1352685	10,000.00
Total	180,000.00

*New Address