Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2013** Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: KRZYZANOWSKI FOUNDATION

A Employer identification number: 23-2501529

Number and street (or P O box number if mail is not delivered to street address): ONE CROWN WAY | Room/suite

B Telephone number: (215)698-5208

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19154-4599

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 338,965.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,712.	11,712.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-32,537.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	-20,825.	11,712.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	750.	0.		0.
c Other professional fees STMT 3	2,572.	0.		0.
17 Interest				
18 Taxes STMT 4	76.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	100.	0.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	3,498.	0.		0.
25 Contributions, gifts, grants paid	57,950.			57,950.
26 **Total expenses and disbursements.** Add lines 24 and 25	61,448.	0.		57,950.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-82,273.			
b **Net investment income** (if negative, enter -0-)		11,712.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

Revenue — Operating and Administrative Expenses

SCANNED AUG 2014

RECEIVED AUG 19 2014 OGDEN, UT IRS-OSC 005

323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2013)

15470812 759265 8510DGKRZFND 2013.04010 KRZYZANOWSKI FOUNDATION 8510DGK1

G14 16

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	363,673.	276,223.	316,445.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	17,343.	22,520.	22,520.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	381,016.	298,743.	338,965.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	381,016.	298,743.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	381,016.	298,743.	
	31 **Total liabilities and net assets/fund balances**	381,016.	298,743.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	381,016.
2 Enter amount from Part I, line 27a	2	-82,273.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	298,743.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	298,743.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS SHORT TERM GAINS			
b	VARIOUS SHORT TERM LOSSES			
c	VARIOUS LONG TERM GAINS			
d	VARIOUS LONG TERM LOSSES			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				12,961.
b				-25,636.
c				41,141.
d				-61,003.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				12,961.
b				-25,636.
c				41,141.
d				-61,003.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -32,537.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	22,057.	375,992.	.058663
2011	16,235.	390,230.	.041604
2010	13,200.	371,295.	.035551
2009	12,725.	331,648.	.038369
2008	18,750.	419,945.	.044649

2	**Total** of line 1, column (d)	2	.218836
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043767
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	350,093.
5	Multiply line 4 by line 3	5	15,323.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	117.
7	Add lines 5 and 6	7	15,440.
8	Enter qualifying distributions from Part XII, line 4	8	57,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	117.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	117.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	117.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	117.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KRZYZANOWSKI FOUNDATION Telephone no. ▶ 215-698-5208

Located at ▶ AS ADDRESSED, PHILADELPHIA, PA ZIP+4 ▶ 19154-4599

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

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323541
10-10-13

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KRZYZANOWSKI 466 WYNDMOORE LANE HUNTINGTON VALLEY, PA 19006	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	335,492.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	19,932.
d	**Total** (add lines 1a, b, and c)	1d	355,424.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	355,424.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,331.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	350,093.
6	**Minimum investment return.** Enter 5% of line 5	6	17,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,505.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 117.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	117.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,388.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	17,388.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,388.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	57,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	117.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,833.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				17,388.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012 3,593.				
f Total of lines 3a through e	3,593.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 57,950.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				17,388.
e Remaining amount distributed out of corpus	40,562.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,155.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	44,155.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012 3,593.				
e Excess from 2013 40,562.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD KRZYZANOWSKI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE # 1	N/A			57,950.
Total			▶ 3a	57,950.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

323611
10-10-13

15470812 759265 8510DGKRZFND 2013.04010 KRZYZANOWSKI FOUNDATION 8510DGK1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			18	11,712.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		-32,537.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		11,712.	-32,537.

13 Total. Add line 12, columns (b), (d), and (e) 13 -20,825.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
127	FUND ASSETS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ [signature] 18/4/2014 ▶ Ex. trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DONALD J. DEGRAZIA	[signature]	8/13/14		P00006192

Firm's name ▶ GOLD GERSTEIN GROUP LLC — Firm's EIN ▶ 26-3584493

Firm's address ▶ 505 PLEASANT VALLEY AVENUE MOORESTOWN, NJ 08057-3209 — Phone no. 856-727-0100

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	11,712.	0.	11,712.	11,712.	
TO PART I, LINE 4	11,712.	0.	11,712.	11,712.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	750.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	750.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,572.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	2,572.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	76.	0.		0.
TO FORM 990-PF, PG 1, LN 18	76.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRINTING AND PUBLICATION	100.	0.		0.
TO FORM 990-PF, PG 1, LN 23	100.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	276,223.	316,445.
TOTAL TO FORM 990-PF, PART II, LINE 10B	276,223.	316,445.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET FUND	COST	22,520.	22,520.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,520.	22,520.

Krzyzanowski Foundation

Attachment to 2013 Form 990
Charitable Contributions

Catholic League	250.00
Catholic Charities	1,000.00
Abington Twp Police Pension	100.00
Jewish Federation of Greater Philadelphia	200.00
Polish American Congress	100.00
Center of John Paul II Do Not Be Afraid	50,000.00
Catholic League	500.00
Wounded Warrior Project	25.00
Rydal Elementary PTO	25.00
Doctors Without Borders	100.00
Friends of John Paul Foundation	150.00
Friends of John Paul Foundation	5,000.00
Catholic League	500.00
	$ 57,950.00

Krzyzanowski Foundation

NORTHEASTTIMES.COM

Legal Notices

PRIVATE FOUNDATION ANNUAL REPORT

Notice is hereby given that the Annual Report of the Krzyzanowski Foundation is available at the principal office of the Foundation for inspection during regular business hours by any citizen who requests it within 180 days after May 15, 2014. The Foundation's principal office is located at One Crown Way Philadelphia PA 19154 (215) 698-5208 and the Foundation's Executive Trustee is Richard L. Krzyzanowski.

WEDNESDAY JANUARY 22, 2014

PROOF OF PUBLICATION IN THE NORTHEAST TIMES
Under Act No. 587, Approved May 16, 1929

STATE OF PENNSYLVANIA
COUNTY OF PHILADELPHIA SS.: Copy of Notice of Publication

LeANN HAUGHNEY being duly sworn, deposes and says that the Northeast Times, a newspaper published weekly, in Philadelphia, Pennsylvania, and was established in said county in 1934, since which date said newspaper has been regularly issued in said County and that a copy of the printed notice or publication is attached hereto exactly as the same was printed or published in the regular editions and issues of the said newspaper on the following dates;
viz: the 22nd day of January A.D. 2014

Affiant further deposed and says that he is an employee of the publisher of said newspaper and has been authorized to verify the foregoing statement and that he is not interested in the subject matter of the aforesaid notice of publication, and that all allegations in the foregoing statement as to time, place and character of publication are true.

Leann Haughney

Sworn to and subscribed before me this 14 day of June A.D. 2014

NOTARY PUBLIC

My Commission Expires March 19 - 2014

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
Gyongyi Harta, Notary Public
Bensalem Twp, Bucks County
My commission expires March 19, 2014

Account Detail Portfolio Management Basic Securities Account THE KRZYZANOWSKI FOUNDATION 036-126346-549 ATTN: RICHARD KRYZANOWSKI

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BARRICK GOLD CORP 42.000 JAN C	01/22/13	10/22/12	4.000	440.03	0.00	440.03	
CHEVRON CORP 110.000 JAN C	01/16/13	03/29/12	1.000	499.99	415.00	84.99	
CISCO SYS INC 19.000 JAN C	01/14/13	08/16/12	4.000	491.42	758.08	(266.66)	
EXPRESS SCRIPTS HLDG 55.000 JAN C	01/18/13	05/15/12	1.000	505.59	19.00	486.59	
FORD MOTOR CO NEW	07/26/12	01/25/13	200.000	2,329.94	1,779.08	550.86	M
FREEPORT MCMORAN CP&GLD	06/05/12	01/10/13	100.000	3,669.91	3,194.30	475.61	M
GOLDCORP INC 40.000 JAN C	01/22/13	07/12/12	1.000	124.99	0.00	124.99	
GOLDCORP INC 46.000 JAN C	01/22/13	10/22/12	2.000	326.07	0.00	326.07	
INTEL CORP 25.000 JAN C	01/22/13	05/23/12	3.000	660.13	0.00	660.13	
MARKET VECTORS GOLD M 55.000 JAN C	01/22/13	04/24/12	1.000	200.00	0.00	200.00	
MARKET VECTORS GOLD M 60.000 JAN C	01/22/13	02/17/12	1.000	436.71	0.00	436.71	
MICROSOFT CORP 30.000 JAN C	01/22/13	03/28/12	3.000	1,096.20	0.00	1,096.20	
NEWMONT MINING CORP (60 000 JAN C	01/22/13	12/02/11	3.000	3,840.00	0.00	3,840.00	
NORTHERN TRUST CORP 50.000 JAN C	01/18/13	04/19/12	2.000	419.24	18.78	400.46	
PPL CORPORATION 29.000 JAN C	01/17/13	07/18/12	1.000	69.99	15.89	54.10	
	01/17/13	09/04/12	3.000	299.66	47.67	251.99	
PROCTER & GAMBLE 65.000 JAN C	01/07/13	01/10/12	1.000	399.00	360.00	39.00	
SCHLUMBERGER LTD 77.500 JAN C	01/22/13	05/03/12	1.000	543.50	0.00	543.50	
TORONTO DOM BK NEW 85.000 JAN C	01/22/13	10/22/12	1.000	124.99	0.00	124.99	
UNITED TECHNOLOGIES C 80.000 JAN C	01/11/13	05/09/12	1.000	425.35	535.00	(109.65)	
Short-Term This Period				**$16,902.71**	**$7,142.80**	**$9,759.91**	
Short-Term Year to Date				**$16,902.71**	**$7,142.80**	**$9,759.91**	
Net Realized Gain/(Loss) This Period				**$31,285.69**	**$21,111.97**	**$10,173.72**	
Net Realized Gain/(Loss) Year to Date				**$31,285.69**	**$21,111.97**	**$10,173.72**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

M - Options exercise and assignments include options premiums when determining the realized gain and loss.

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Account Detail

Portfolio Management Basic Securities Account 036-126346-549
THE KRZYZANOWSKI FOUNDATION
ATTN: RICHARD KRYZANOWSKI

SECURITY ACTIVITY

OPTIONS EXPIRATIONS, EXERCISES AND ASSIGNMENTS

Date	Activity Type	Description	Comments	Contracts
2/21	Option Assigned	CALL JNJ 04/20/13 65.000	CALLS ASSIGNED	2.000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JOHNSON & JOHNSON	07/22/10	02/21/13	100.000	$6,938.74	$5,721.84	$1,216.90	M
	03/16/11	02/21/13	100.000	6,938.74	5,799.00	1,139.74	M
Long-Term This Period				**$13,877.48**	**$11,520.84**	**$2,356.64**	
Long-Term Year to Date				**$28,260.46**	**$25,490.01**	**$2,770.45**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PEPSICO INC NC 67.500 JAN C	02/22/13	11/30/12	1.000	469.41	830.00	(360.59)	
Short-Term This Period				**$469.41**	**$830.00**	**$(360.59)**	
Short-Term Year to Date				**$17,372.12**	**$7,972.80**	**$9,399.32**	
Net Realized Gain/(Loss) This Period				**$14,346.89**	**$12,350.84**	**$1,996.05**	
Net Realized Gain/(Loss) Year to Date				**$45,632.58**	**$33,462.81**	**$12,169.77**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

M - Options exercise and assignments include options premiums when determining the realized gain and loss.

MESSAGES

Looking to boost your retirement savings?

There's still time before the April 15 deadline to open either a Traditional IRA with contributions that may be tax-deductible on your 2012 tax return, or a Roth IRA with the advantage of tax-free withdrawals. The maximum contribution is $5,000, or $6,000 if you are 50 or older. You will have a wide array of investments to choose from when you make your IRA contribution. Please call your Financial Advisor for more information about your retirement savings strategy.

CLIENT

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MARKET VECTORS GOLD M 50.000 MAR C	03/18/13	01/22/13	2.000	$69.99	$0.00	$69.99	
NEWMONT MINING CORP (50.000 MAR C	03/18/13	01/22/13	3.000	91.19	0.00	91.19	
NORTHERN TRUST CORP 50.000 APR C	03/04/13	01/18/13	2.000	346.95	800.88	(453.93)	
POTASH CP OF SASKATCHEWAN INC	11/14/12	03/15/13	100.000	4,138.90	3,774.85	364.05	M
PPL CORPORATION 30.000 APR C	03/04/13	01/17/13	4.000	70.23	359.48	(289.25)	
VODAFONE GP PLC ADS N 25.000 MAR C	03/08/13	02/21/13	3.000	93.14	819.00	(725.86)	
Short-Term This Period				**$4,810.40**	**$5,754.21**	**$(943.81)**	
Short-Term Year to Date				**$22,182.52**	**$13,727.01**	**$8,455.51**	
Net Realized Gain/(Loss) This Period				**$4,810.40**	**$5,754.21**	**$(943.81)**	
Net Realized Gain/(Loss) Year to Date				**$50,442.98**	**$39,217.02**	**$11,225.96**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

M - Options exercise and assignments include options premiums when determining the realized gain and loss.

MESSAGES

Minimizing Portfolio Risk: Positioning your Portfolio Should Interest Rates Rise

The Financial Industry Regulatory Authority (FINRA) recently released a notice highlighting the effect of rising interest rates on the market value of fixed income securities* and the impact of duration. The notice highlights the following:

- Duration, which measures the sensitivity of a fixed income security's market value (price) to a one percentage change in interest rates. Although stated in years, duration is not an indication of the time period remaining until the bond matures or is otherwise redeemed.
- The higher the security's duration, the more sensitive its market value is to changes in interest rates.
- Generally, fixed income securities are sensitive to fluctuations in interest rates; all else being equal, if interest rates rise, bond prices will fall and vice versa.
- All securities, regardless of credit quality, with a higher duration may experience more pronounced fluctuations in market value when interest rates change.

You can view the full notice at www.finra.org/investors/protectyourself/investoralerts/bonds/p204318.

Kevin Flanagan, Morgan Stanley Wealth Management's Chief Fixed Income Strategist addresses the importance of lessening duration in his March newsletter, Basis Points: As Good as it Gets, which is available at http://www2.morganstanley.com/wealth/investmentstrategies/pdfs/basispoints.pdf.

Please contact your Financial Advisor for more information or to discuss risk factors affecting the individual fixed income securities in your portfolio, including duration risk. Your Financial Advisor can also prepare a Fixed Income Portfolio Review as well as develop strategies to help you to manage interest rate risk and find value opportunities in an environment with the potential for rising rates.

* This category includes preferred securities, fixed income mutual funds and exchange-traded funds (ETFs).

SECURITY ACTIVITY

OPTIONS EXPIRATIONS, EXERCISES AND ASSIGNMENTS

Date	Activity Type	Description	Comments	Contracts
4/22	Option Expired	CALL ABX 04/20/13 40.000	EXPIRED OPTIONS	4.000
4/22	Option Expired	CALL GG 04/20/13 41.000	EXPIRED OPTIONS	3.000
4/22	Option Expired	CALL NEM 04/20/13 45.000	EXPIRED OPTIONS	3.000
4/22	Option Expired	CALL TD 04/20/13 85.000	EXPIRED OPTIONS	2.000
4/22	Option Expired	CALL FCX 04/20/13 33.000	EXPIRED OPTIONS	1.000
4/22	Option Expired	CALL IBM 04/20/13 205.000	EXPIRED OPTIONS	1.000
4/22	Option Assigned	CALL UTX 05/18/13 82.500	CALL ASSIGNED	1.000

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BARRICK GOLD CORP 40.000 APR C	04/22/13	01/22/13	4.000	$99.99	$0.00	$99.99	
CVS CAREMARK CORP 40 000 JAN C	04/18/13	10/12/12	1.000	873 59	1,710.00	(836.41)	
FREEPORT MCMORAN CP&G 33.000 APR C	04/22/13	04/02/13	1.000	30.12	0.00	30.12	
GOLDCORP INC 41.000 APR C	04/22/13	01/22/13	3.000	255.32	0.00	255.32	
INTEL CORP 22.000 APR C	04/19/13	01/22/13	3.000	135.08	109.02	26.06	
INTL BUSINESS MACHINE 200.000 JUL C	04/25/13	04/22/13	1.000	249.99	365.65	(115 66)	
INTL BUSINESS MACHINE 205.000 APR C	04/22/13	02/05/13	1.000	359.99	0.00	359.99	
MICROSOFT CORP 29.000 APR C	04/19/13	01/22/13	3.000	119.99	231.00	(111.01)	
NEWMONT MINING CORP (45.000 APR C	04/22/13	03/21/13	3.000	62.36	0 00	62.36	
PROCTER & GAMBLE 67.500 JUL C	04/18/13	01/07/13	1.000	269.99	1,238.83	(968.84)	
TORONTO DOM BK NEW 85.000 APR C	04/22/13	01/22/13	1.000	125 16	0.00	125.16	
	04/22/13	03/08/13	1.000	36.78	0.00	36.78	
UNITED TECHNOLOGIES CORP	05/09/12	04/22/13	100.000	8,749.79	7,727.13	1,022.66	M
VERIZON COMMUNICATION 40.000 JAN C	04/05/13	10/04/12	1.000	684.50	944.48	(259.98)	
	04/05/13	10/04/12	1.000	689.98	944.48	(254.50)	
VODAFONE GP PLC ADS N 27.000 APR C	04/15/13	10/10/12	2.000	419.99	434.00	(14.01)	
Short-Term This Period				**$13,162.62**	**$13,704.59**	**$(541.97)**	
Short-Term Year to Date				**$35,345.14**	**$27,431.60**	**$7,913.54**	

Account Detail

Portfolio Management Basic Securities Account 036-126346-549 THE KRZYZANOWSKI FOUNDATION ATTN: RICHARD KRYZANOWSKI

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
5/30	Automatic Redemption	MS LIQUID ASSET FUND	(6,244.23)
NET ACTIVITY FOR PERIOD			$21,894.88

SECURITY ACTIVITY

OPTIONS EXPIRATIONS, EXERCISES AND ASSIGNMENTS

Date	Activity Type	Description	Comments	Contracts
5/7	Option Assigned	CALL AEP 01/18/14 40.000	CALLS ASSIGNED	3.000
5/17	Option Assigned	CALL TD 05/18/13 80.000	CALLS ASSIGNED	2.000
5/20	Option Expired	CALL ABX 05/18/13 22.000	EXPIRED OPTIONS	1.000
5/20	Option Expired	CALL SLB 05/18/13 80.000	EXPIRED OPTIONS	1.000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMERICAN ELECTRIC POWER CO	02/02/10	05/07/13	100.000	$4,359.86	$3,464.00	$895.86	M
	04/14/10	05/07/13	100.000	4,359.86	3,369.67	990.19	M
	04/21/10	05/07/13	100.000	4,359.86	3,392.22	967.64	M
DELL INC 5.650 4-15-18	02/04/10	05/31/13	10,000.000	10,466.10	10,431.62	34.48	
NORTHERN TRUST CORP	05/04/10	05/31/13	100.000	5,874.91	5,447.10	427.81	
	09/22/10	05/31/13	100.000	5,874.90	4,766.13	1,108.77	
TORONTO DOM BK NEW	04/13/12	05/17/13	100.000	8,052.07	8,218.69	(166.62)	M
Long-Term This Period				**$43,347.56**	**$39,089.43**	**$4,258.13**	
Long-Term Year to Date				**$71,608.02**	**$64,579.44**	**$7,028.58**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BARRICK GOLD CORP 22.000 MAY C	05/20/13	05/02/13	1.000	11.99	0.00	11.99	
EXPRESS SCRIPTS HLDG 57.500 MAY C	05/16/13	01/18/13	1.000	198.99	304.30	(105.31)	
FREEPORT MCMORAN CP&G 32.000 MAY C	05/14/13	04/23/13	1.000	9.99	30.00	(20.01)	

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Account Detail

Portfolio Management Basic Securities Account
036-126346-549
THE KRZYZANOWSKI FOUNDATION
ATTN: RICHARD KRYZANOWSKI

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HEWLETT PACKARD 19.000 MAY C	05/15/13	02/07/13	2.000	65.99	418.00	(352.01)	
NORTHERN TRUST CORP 55.000 OCT C	05/31/13	03/04/13	2.000	434.39	998.00	(563.61)	
SCHLUMBERGER LTD 80.000 MAY C	05/20/13	01/22/13	1.000	216.99	0.00	216.99	
TORONTO DOM BK NEW	03/07/13	05/17/13	100.000	8,052.06	8,288.72	(236.66)	M
Short-Term This Period				**$8,990.40**	**$10,039.02**	**$(1,048.62)**	
Short-Term Year to Date				**$44,335.54**	**$37,470.62**	**$6,864.92**	
Net Realized Gain/(Loss) This Period				**$52,337.96**	**$49,128.45**	**$3,209.51**	
Net Realized Gain/(Loss) Year to Date				**$115,943.56**	**$102,050.06**	**$13,893.50**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

M - Options exercise and assignments include options premiums when determining the realized gain and loss.

MESSAGES

Notice Regarding Handling of Block Orders under FINRA's Front Running Rule

Due to changes occurring this year to the Financial Industry Regulatory Authority's (FINRA) Rule 5270 regarding Front Running of Block Transactions, we are required to provide clients with the following information concerning the placing of block trading orders and how those block orders are handled:

Morgan Stanley Smith Barney LLC and its trade routing destinations may trade principally at prices that would satisfy your block trading order when the principal trades are unrelated to your block order. When the principal trades are not unrelated, we or our trade routing destinations may trade principally ahead of, or alongside, your block order for the purpose of fulfilling, or facilitating the execution of, your order. For these orders you may instruct us that you do not wish us or our trade routing destinations to trade principally ahead of, or alongside, your order. However, such instruction will limit the range of execution alternatives that we are able to offer.

A copy of Rule 5270 can be obtained at www.finra.org/. Please contact your Morgan Stanley Financial Advisor if you require more information regarding how your block orders are handled.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Basic Securities Account 036-126346-549 THE KRZYZANOWSKI FOUNDATION ATTN: RICHARD KRYZANOWSKI

...ACTIVITY

...TY TRANSFERS (CONTINUED)

Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
Transfer out of Account	VODAFONE GP PLC ADS NEW	PER VERBAL INSTRUCTIONS TO 736-126997-000 AO 06/12/13	500.000		(14,060.00)
Total Security Transfers					**$(301,914.10)**
Total Accrued Interest				$(259.48)	

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BEAR STEARNS CO 5.550 1-22-17	11/10/09	06/07/13	10,000.000	$11,137.22	$10,148.38	$988.84	
GOLDMAN SACHS 5 5/8 1-15-17	04/28/10	06/07/13	10,000.000	11,058.30	9,938.00	1,120.30	
VERIZON COMM INC 5 1/2 4-01-17	01/26/10	06/07/13	10,000.000	11,422.10	10,408.37	1,013.73	
Long-Term This Period				**$33,617.62**	**$30,494.75**	**$3,122.87**	
Long-Term Year to Date				**$105,225.64**	**$95,074.19**	**$10,151.45**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CELGENE CORP 62.500 JAN C	06/07/13	12/28/12	1.000	1,952.45	5,805.00	(3,852.55)	
CHEVRON CORP 115.000 JAN C	06/07/13	01/16/13	1.000	629.98	1,015.00	(385.02)	
CISCO SYS INC 20.000 JUL C	06/07/13	01/14/13	4.000	742.70	1,880.00	(1,137.30)	
CVS CAREMARK CORP 50.000 JAN C	06/07/13	04/18/13	1.000	944.97	1,120.00	(175.03)	
EXPRESS SCRIPTS HLDG 62.500 NOV C	06/07/13	05/16/13	1.000	318.07	435 00	(116.93)	
EXXON MOBIL CORP 80.000 JAN C	06/07/13	11/02/12	1.000	1,272.13	1,215.00	57.13	
FREEPORT MCMORAN CP&G 34.000 JUN C	06/07/13	05/14/13	1.000	24.99	4.00	20.99	
GENERAL ELECTRIC CO 20.000 JUN C	06/07/13	09/18/12	1.000	269.99	373.00	(103.01)	
HEWLETT PACKARD 21.000 JAN C	06/07/13	05/15/13	2.000	443.99	960.00	(516.01)	
INTEL CORP 23.000 JUL C	06/07/13	04/19/13	3.000	179.99	591.00	(411.01)	
INTL BUSINESS MACHINE 195.000 JUL C	06/07/13	04/25/13	1 000	580.63	1,255.00	(674.37)	
JPMORGAN CHASE & CO 42.000 JUN C	06/05/13	12/28/12	4.000	1,441.96	4,420.00	(2,978.04)	
JPMORGAN CHASE & CO 46.000 JAN C	06/07/13	06/05/13	4.000	3,239.94	3,620.00	(380.06)	
MERCK & CO INC NEW CO 40 000 JAN C	06/07/13	09/11/12	4 000	2,399.66	3,420.00	(1,020.34)	
MICROSOFT CORP 30.000 JUL C	06/07/13	04/19/13	3.000	284.99	1,665.00	(1,380.01)	

Basic Securities Account 036-126346-549 THE KRZYZANOWSKI FOUNDATION ATTN: RICHARD KRYZANOWSKI

ALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MONSANTO CO/NEW 75.000 JAN C	06/07/13	09/27/12	3.000	6,157.21	8,100.00	(1,942.79)	
MONSANTO CO/NEW 80.000 JAN C	06/07/13	12/27/12	1.000	1,709.96	2,245.00	(535.04)	
PEPSICO INC NC 70.000 JAN C	06/04/13	02/22/13	1.000	627.48	1,174.61	(547.13)	
PEPSICO INC NC 75.000 JAN C	06/07/13	06/04/13	1.000	759.59	830.00	(70.41)	
PPL CORPORATION 31.000 OCT C	06/07/13	03/04/13	4.000	240.99	160.00	80.99	
PROCTER & GAMBLE 75.000 JAN C	06/07/13	04/18/13	1.000	624.50	534.00	90.50	
QUALCOMM INC 65.000 JUL C	06/07/13	05/24/13	1.000	120.99	50.00	70.99	
SCHLUMBERGER LTD 80.000 AUG C	06/07/13	05/20/13	1.000	164.99	97.00	67.99	
VERIZON COMMUNICATION 45.000 JAN C	06/07/13	04/05/13	2.000	1,135.35	1,340.00	(204.65)	
VODAFONE GP PLC ADS N 27.000 JUL C	06/07/13	03/08/13	3.000	473.98	840.00	(366.02)	
VODAFONE GP PLC ADS N 28.000 OCT C	06/07/13	04/15/13	2.000	443.99	420.00	23.99	
Short-Term This Period				**$27,185.47**	**$43,568.61**	**$(16,383.14)**	
Short-Term Year to Date				**$71,521.01**	**$81,039.23**	**$(9,518.22)**	
Net Realized Gain/(Loss) This Period				**$60,803.09**	**$74,063.36**	**$(13,260.27)**	
Net Realized Gain/(Loss) Year to Date				**$176,746.65**	**$176,113.42**	**$633.23**	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PPL CORPORATION	01/03/12	06/25/13	100.000	2,915.30	2,881.73	33.57	
	02/03/12	06/25/13	100.000	2,915.30	2,743.49	171.81	
	03/21/12	06/25/13	200.000	5,830.59	5,545.80	284.79	
Long-Term This Period				**$42,773.11**	**$102,360.76**	**$(59,587.65)**	
Long-Term Year to Date				**$42,773.11**	**$102,360.76**	**$(59,587.65)**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FREEPORT MCMORAN CP&GLD	04/02/13	06/25/13	100.000	2,720.26	3,203.00	(482.74)	
GOLDCORP INC	07/12/12	06/25/13	100.000	2,369.96	3,201.00	(831.04)	
INTL BUSINESS MACHINES CORP	02/05/13	06/28/13	45.000	8,540.85	9,123.75	(582.90)	
Short-Term This Period				**$13,631.07**	**$15,527.75**	**$(1,896.68)**	
Short-Term Year to Date				**$13,631.07**	**$15,527.75**	**$(1,896.68)**	
Net Realized Gain/(Loss) This Period				**$56,404.18**	**$117,888.51**	**$(61,484.33)**	
Net Realized Gain/(Loss) Year to Date				**$56,404.18**	**$117,888.51**	**$(61,484.33)**	

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MESSAGES

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Account Detail

Portfolio Management Active Assets Account 736-126997-073

THE KRZYZANOWSKI FOUNDATION
C/O RICHARD L KRZYZANOWSKI

SECURITY ACTIVITY

OPEN ORDERS (as of July 31, 2013)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Current Price	Expiration Date
6/27	Sell	CVS CAREMARK CORP	100.000	$54.7700	$0.0000	$60.9600	6/27/14
7/16	Sell	VODAFONE GP PLC ADS NEW	300.000	28.5000	0.0000	29.7800	7/16/14
7/16	Sell	SCHLUMBERGER LTD	100.000	74.0000	0.0000	81.4300	6/27/14

OPEN ORDERS ACTIVITY (during July 2013)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Comments
7/16	Cancel Sell	VODAFONE GP PLC ADS NEW	500.000	$26.7500	$0.0000	
7/16	Added Sell Order	VODAFONE GP PLC ADS NEW	300.000	28.5000	0.0000	
7/16	Added Sell Order	SCHLUMBERGER LTD	100.000	74.0000	0.0000	
7/16	Cancel Sell	SCHLUMBERGER LTD	100.000	68 8900	0.0000	

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF AMERICA 7 3/8 5-15-14	05/09/12	07/16/13	10,000.000	$10,501.40	$10,845.00	$(343.60)	
EXPRESS SCRIPTS HLDG CO COM	07/15/11	07/16/13	100.000	6,523.88	5,181.67	1,342.21	
JPMORGAN CHASE & CO	01/22/10	07/16/13	100.000	5,499.90	4,012.27	1,487.63	
MERRILL LYNCH 5.000 1-15-15	04/29/10	07/16/13	10,000.000	10,524.70	10,231.00	293.70	
MONSANTO CO/NEW	05/12/09	07/29/13	30.000	3,029.38	2,626.95	402.43	
	08/14/09	07/29/13	70.000	7,068.55	5,691.11	1,377.44	
PEPSICO INC NC	07/25/11	07/17/13	100.000	8,415.16	6,459.16	1,956.00	
VODAFONE GP PLC ADS NEW	07/15/11	07/16/13	200.000	5,875.89	5,138.10	737.79	
Long-Term This Period				**$57,438.86**	**$50,185.26**	**$7,253.60**	
Long-Term Year to Date				**$100,211.97**	**$152,546.02**	**$(52,334.05)**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HEWLETT PACKARD	02/07/13	07/16/13	200.000	5,283.90	3,278.72	2,005.18	
INTL BUSINESS MACHINES CORP	02/05/13	07/29/13	5.000	979.43	1,013.75	(34.32)	
Short-Term This Period				**$6,263.33**	**$4,292.47**	**$1,970.86**	
Short-Term Year to Date				**$19,894.40**	**$19,820.22**	**$74.18**	

Account Detail

Portfolio Management Active Assets Account 736-126997-073

THE KRZYZANOWSKI FOUNDATION C/O RICHARD L KRZYZANOWSKI

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF AMERICA 7 3/8 5-15-14	05/09/12	07/16/13	10,000.000	$10,501.40	$10,352.65	$148.75	
EXXON MOBIL CORP	06/07/11	08/09/13	100.000	9,051.26	7,998.00	1,053.26	
INTEL CORP	05/23/12	08/09/13	200.000	4,466.56	5,050.52	(583.96)	
	05/23/12	08/09/13	100.000	2,233.28	2,525.26	(291.98)	
MERRILL LYNCH 5.000 1-15-15	04/29/10	07/16/13	10,000.000	10,524.70	10,078.43	446.27	
MONSANTO CO/NEW	02/02/09	08/05/13	75.000	7,320.34	5,737.53	1,582.81	
	08/14/09	08/05/13	25.000	2,440.11	2,032.54	407.57	
	02/26/10	08/07/13	100.000	9,498.45	7,097.93	2,400.52	
	05/14/10	08/07/13	100.000	9,498.45	5,451.72	4,046.73	
Long-Term This Period				**$44,508.45**	**$35,893.50**	**$8,614.95**	
Long-Term Year to Date				**$144,720.42**	**$187,794.60**	**$(43,074.18)**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EXXON MOBIL CORP	07/10/13	08/09/13	13.000	1,176.66	1,204.97	(28.31)	
INTEL CORP	06/26/13	08/09/13	72.000	1,607.96	1,726.56	(118.60)	
INTL BUSINESS MACHINES CORP	02/05/13	08/09/13	50.000	9,364.35	10,137.50	(773.15)	
Short-Term This Period				**$12,148.97**	**$13,069.03**	**$(920.06)**	
Short-Term Year to Date				**$32,043.37**	**$32,889.25**	**$(845.88)**	
Net Realized Gain/(Loss) This Period				**$56,657.42**	**$48,962.53**	**$7,694.89**	
Net Realized Gain/(Loss) Year to Date				**$176,763.79**	**$220,683.85**	**$(43,920.06)**	

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Account Detail

Portfolio Management Active Assets Account 736-126997-073

THE KRZYZANOWSKI FOUNDATION C/O RICHARD L KRZYZANOWSKI

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHEVRON CORP	03/29/12	10/09/13	9.000	$1,040.29	$944.55	$95.74	
CISCO SYS INC	06/23/10	10/24/13	100.000	2,223.29	2,272.43	(49.14)	
	02/10/11	10/24/13	200.000	4,446.58	3,873.64	572.94	
	02/16/11	10/24/13	100.000	2,223.29	1,859.22	364.07	
CVS CAREMARK CORP	11/16/10	10/01/13	100.000	5,777.09	2,959.75	2,817.34	
MERCK & CO INC NEW COM	04/08/10	10/23/13	100.000	4,655.93	3,684.73	971.20	
	04/14/10	10/23/13	100.000	4,655.93	3,621.08	1,034.85	
	04/21/10	10/23/13	100.000	4,655.93	3,486.54	1,169.39	
	08/24/10	10/23/13	100.000	4,655.92	3,449.05	1,206.87	
Long-Term This Period				**$34,334.25**	**$26,150.99**	**$8,183.26**	
Long-Term Year to Date				**$188,365.12**	**$221,374.86**	**$(33,009.74)**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ELI LILLY & CO	08/14/13	10/09/13	172.000	8,198.06	9,297.48	(1,099.42)	
HOLLYFRONTIER CORP COM	09/03/13	10/01/13	204.000	8,542 35	9,122.76	(580.41)	
LYONDELLBASELL NV CL-A	08/05/13	10/29/13	135.000	10,081.63	9,385.19	696.44	
	09/17/13	10/29/13	11.000	821.47	800.03	21.44	
YUM BRANDS INC	07/02/13	10/23/13	150.000	9,838 34	10,533 00	(694.66)	
Short-Term This Period				**$37,481.85**	**$39,138.46**	**$(1,656.61)**	
Short-Term Year to Date				**$69,525.22**	**$72,027.71**	**$(2,502.49)**	
Net Realized Gain/(Loss) This Period				**$71,816.10**	**$65,289.45**	**$6,526.65**	
Net Realized Gain/(Loss) Year to Date				**$257,890.34**	**$293,402.57**	**$(35,512.23)**	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FORD MOTOR CO NEW	08/15/13	12/24/13	566.000	8,552.11	9,293.72	(741.61)	
	10/25/13	12/24/13	166.000	2,508.21	2,899.21	(391.00)	
PFIZER INC	07/15/13	12/17/13	370.000	11,118.30	10,640.09	478.21	
Short-Term This Period				**$22,178.62**	**$22,833.02**	**$(654.40)**	
Short-Term Year to Date				**$91,703.84**	**$94,860.73**	**$(3,156.89)**	
Net Realized Gain/(Loss) This Period				**$30,802.47**	**$28,460.54**	**$2,341.93**	
Net Realized Gain/(Loss) Year to Date				**$288,692.81**	**$321,863.11**	**$(33,170.30)**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

MESSAGES

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Important tax information related to your international securities holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

THE KRZYZANOWSKI FOUNDATION
C/O RICHARD L KRZYZANOWSKI
ONE CROWN WAY
PHILADELPHIA PA 19154-4501

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: 23-2501529
Account Number: 736 126997 073

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CHEVRON CORP	CUSIP: 166764100		Symbol (Box 1d): CVX					
	9.000	03/29/12	10/09/13	$1,040.29	$944.55	$0.00	$95.74	$0.00
CISCO SYS INC	CUSIP: 17275R102		Symbol (Box 1d): CSCO					
	200.000	02/10/11	10/24/13	$4,446.58	$3,873.64	$0.00	$572.94	$0.00
	100.000	02/16/11	10/24/13	$2,223.29	$1,859.22	$0.00	$364.07	$0.00
Security Subtotal	**300.000**			**$6,669.87**	**$5,732.86**	**$0.00**	**$937.01**	**$0.00**
EXPRESS SCRIPTS HLDG CO COM	CUSIP: 30219G108		Symbol (Box 1d): ESRX					
	100.000	07/15/11	07/16/13	$6,523.88	$5,181.67	$0.00	$1,342.21	$0.00
EXXON MOBIL CORP	CUSIP: 30231G102		Symbol (Box 1d): XOM					
	100.000	06/07/11	08/09/13	$9,051.26	$7,998.00	$0.00	$1,053.26	$0.00
INTEL CORP	CUSIP: 458140100		Symbol (Box 1d): INTC					
	200.000	05/23/12	08/09/13	$4,466.56	$5,050.52	$0.00	($583.96)	$0.00
	100.000	05/23/12	08/09/13	$2,233.28	$2,525.26	$0.00	($291.98)	$0.00
Security Subtotal	**300.000**			**$6,699.84**	**$7,575.78**	**$0.00**	**($875.94)**	**$0.00**
MARKET VECTORS GOLD MINERS	CUSIP: 57060U100		Symbol (Box 1d): GDX					
	100.000	02/17/12	06/25/13	$2,396.96	$5,419.95	$0.00	($3,022.99)	$0.00
PEPSICO INC NC	CUSIP: 713448108		Symbol (Box 1d): PEP					
	100.000	07/25/11	07/17/13	$8,415.16	$6,459.16	$0.00	$1,956.00	$0.00

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Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Covered Securities (Continued) (Consider Box 6b (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PPL CORPORATION	CUSIP: 69351T106		Symbol (Box 1d): PPL					
	100.000	01/03/12	06/25/13	$2,915.30	$2,881.73	$0.00	$33.57	$0.00
	100.000	02/03/12	06/25/13	$2,915.30	$2,743.49	$0.00	$171.81	$0.00
	200.000	03/21/12	06/25/13	$5,830.59	$5,545.80	$0.00	$284.79	$0.00
Security Subtotal	**400.000**			**$11,661.19**	**$11,171.02**	**$0.00**	**$490.17**	**$0.00**
VERIZON COMMUNICATIONS	CUSIP: 92343V104		Symbol (Box 1d): VZ					
	100.000	11/16/11	09/05/13	$4,655.23	$3,672.37	$0.00	$982.86	$0.00
	100.000	01/24/12	09/05/13	$4,655.22	$3,756.90	$0.00	$898.32	$0.00
Security Subtotal	**200.000**			**$9,310.45**	**$7,429.27**	**$0.00**	**$1,881.18**	**$0.00**
VODAFONE GP PLC ADS NEW	CUSIP: 92857W209		Symbol (Box 1d): VOD					
	200.000	07/15/11	07/16/13	$5,875.89	$5,138.10	$0.00	$737.79	$0.00
Total Long Term Covered Securities				**$67,644.79**	**$63,050.36**	**$0.00**	**$4,594.43**	**$0.00**

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BANK OF AMERICA 7375 14MY15	CUSIP: 06051GDY2	Symbol (Box 1d):						
	10,000.000	05/09/12	07/16/13	$10,501.40	$10,352.65	$0.00	$148.75	$0.00
BARRICK GOLD CORP	CUSIP: 067901108	Symbol (Box 1d): ABX						
	100.000	08/14/09	06/25/13	$1,653.17	$3,371.65	$0.00	($1,718.48)	$0.00
	100.000	08/14/09	06/25/13	$1,653.17	$3,371.65	$0.00	($1,718.48)	$0.00
	100.000	12/04/09	06/25/13	$1,653.17	$4,330.33	$0.00	($2,677.16)	$0.00
	100.000	12/04/09	06/25/13	$1,653.17	$4,330.33	$0.00	($2,677.16)	$0.00
Security Subtotal	**400.000**			**$6,612.68**	**$15,403.96**	**$0.00**	**($8,791.28)**	**$0.00**
CISCO SYS INC	CUSIP: 17275R102	Symbol (Box 1d): CSCO						
	100.000	06/23/10	10/24/13	$2,223.29	$2,272.43	$0.00	($49.14)	$0.00
CITIGROUP INC NEW	CUSIP: 172967424	Symbol (Box 1d): C						
	133.000	06/16/99	06/21/13	$6,183.45	$43,190.36	$0.00	($37,006.91)	$0.00
CVS CAREMARK CORP	CUSIP: 126650100	Symbol (Box 1d): CVS						
	100.000	11/16/10	10/01/13	$5,777.09	$2,959.75	$0.00	$2,817.34	$0.00
GOLDCORP INC	CUSIP: 380956409	Symbol (Box 1d): GG						
	100.000	01/27/10	06/25/13	$2,369.97	$3,558.80	$0.00	($1,188.83)	$0.00
	100.000	01/27/10	06/25/13	$2,369.97	$3,558.80	$0.00	($1,188.83)	$0.00
Security Subtotal	**200.000**			**$4,739.94**	**$7,117.60**	**$0.00**	**($2,377.66)**	**$0.00**
JPMORGAN CHASE & CO	CUSIP: 46625H100	Symbol (Box 1d): JPM						
	100.000	01/22/10	07/16/13	$5,499.90	$4,012.27	$0.00	$1,487.63	$0.00
MARKET VECTORS GOLD MINERS	CUSIP: 57060U100	Symbol (Box 1d): GDX						
	100.000	12/14/11	06/25/13	$2,396.97	$5,242.51	$0.00	($2,845.54)	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Continued) (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
MERCK & CO INC NEW COM	CUSIP: 58933Y105		Symbol (Box 1d): MRK					
	100.000	04/08/10	10/23/13	$4,655.93	$3,684.73	$0.00	$971.20	$0.00
	100.000	04/14/10	10/23/13	$4,655.93	$3,621.08	$0.00	$1,034.85	$0.00
	100.000	04/21/10	10/23/13	$4,655.93	$3,486.54	$0.00	$1,169.39	$0.00
	100.000	08/24/10	10/23/13	$4,655.92	$3,449.05	$0.00	$1,206.87	$0.00
Security Subtotal	400.000			$18,623.71	$14,241.40	$0.00	$4,382.31	$0.00
MERRILL LYNCH 5000 15JA15	CUSIP: 59018YUW9		Symbol (Box 1d):					
	10,000.000	04/29/10	07/16/13	$10,524.70	$10,078.43	$0.00	$446.27	$0.00
MONSANTO CO/NEW	CUSIP: 61166W101		Symbol (Box 1d): MON					
	30.000	05/12/09	07/29/13	$3,029.38	$2,626.95	$0.00	$402.43	$0.00
	70.000	08/14/09	07/29/13	$7,068.55	$5,691.11	$0.00	$1,377.44	$0.00
	75.000	02/02/09	08/05/13	$7,320.34	$5,737.53	$0.00	$1,582.81	$0.00
	25.000	08/14/09	08/05/13	$2,440.11	$2,032.54	$0.00	$407.57	$0.00
	100.000	02/26/10	08/07/13	$9,498.45	$7,097.93	$0.00	$2,400.52	$0.00
	100.000	05/14/10	08/07/13	$9,498.45	$5,451.72	$0.00	$4,046.73	$0.00
Security Subtotal	400.000			$38,855.28	$28,637.78	$0.00	$10,217.50	$0.00
NEWMONT MINING CORP (NEW)	CUSIP: 651639106		Symbol (Box 1d): NEM					
	100.000	12/08/09	06/25/13	$2,927.31	$5,058.68	$0.00	($2,131.37)	$0.00
	100.000	12/08/09	06/25/13	$2,927.31	$5,058.68	$0.00	($2,131.37)	$0.00
	100.000	12/22/09	06/25/13	$2,927.30	$4,698.00	$0.00	($1,770.70)	$0.00
Security Subtotal	300.000			$8,781.92	$14,815.36	$0.00	($6,033.44)	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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PHILADELPHIA PA 19154-4501

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
SCHLUMBERGER LTD	CUSIP: 806857108		Symbol (Box 1d): SLB					
	100.000	05/25/10	12/11/13	$8,623.85	$5,627.52	$0.00	$2,996.33	$0.00
Total Long Term Noncovered Securities				**$129,344.18**	**$163,952.02**	**$0.00**	**($34,607.84)**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$196,988.97**	**$227,002.38**	**$0.00**	**($30,013.41)**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$288,692.81**	**$321,863.11**	**$0.00**	**($33,170.30)**	**$0.00**

Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2a)	**$288,692.81**				
Total Cost or Other Basis (Box 3)		**$157,911.09**			
Total Wash Sale Loss Disallowed (Box 5)			**$0.00**		
Total Fed Tax Withheld (Box 4)					**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS.

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ADOBE SYSTEMS	CUSIP: 00724F101		Symbol (Box 1d): ADBE					
	100.000	06/24/11	01/18/13	$3,562.40	$2,994.63	$0.00	$567.77	$0.00
	100.000	07/14/11	01/18/13	$3,562.40	$2,969.42	$0.00	$592.98	$0.00
Security Subtotal	**200.000**			**$7,124.80**	**$5,964.05**	**$0.00**	**$1,160.75**	**$0.00**
FORD MOTOR CO NEW	CUSIP: 345370860		Symbol (Box 1d): F					
	100.000	02/22/11	01/18/13	$1,130.97	$1,526.51	$0.00	($395.54)	$0.00
	100.000	02/22/11	01/18/13	$1,130.97	$1,526.51	$0.00	($395.54)	$0.00
Security Subtotal	**200.000**			**$2,261.94**	**$3,053.02**	**$0.00**	**($791.08)**	**$0.00**
JOHNSON & JOHNSON	CUSIP: 478160104		Symbol (Box 1d): JNJ					
	100.000	03/16/11	02/21/13	$6,938.74	$5,799.00	$0.00	$1,139.74	$0.00
TORONTO DOM BK NEW	CUSIP: 891160509		Symbol (Box 1d): TD					
	100.000	04/13/12	05/17/13	$8,052.07	$8,218.69	$0.00	($166.62)	$0.00
Total Long Term Covered Securities				**$24,377.55**	**$23,034.76**	**$0.00**	**$1,342.79**	**$0.00**

Morgan Stanley

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMERICAN ELECTRIC POWER CO	CUSIP: 025537101	Symbol (Box 1d): AEP						
	100.000	02/02/10	05/07/13	$4,359.86	$3,464.00	$0.00	$895.86	$0.00
	100.000	04/14/10	05/07/13	$4,359.86	$3,369.67	$0.00	$990.19	$0.00
	100.000	04/21/10	05/07/13	$4,359.86	$3,392.22	$0.00	$967.64	$0.00
Security Subtotal	**300.000**			**$13,079.58**	**$10,225.89**	**$0.00**	**$2,853.69**	**$0.00**
BANK OF NEW YORK MELLON CORP	CUSIP: 064058100	Symbol (Box 1d): BK						
	200.000	10/26/10	01/18/13	$4,996.24	$4,952.10	$0.00	$44.14	$0.00
BEAR STEARNS CO 5550 17JA22	CUSIP: 073902PN2	Symbol (Box 1d):						
	10,000.000	11/10/09	06/07/13	$11,137.22	$10,148.38	$0.00	$988.84	$0.00
DELL INC 5650 18AP15	CUSIP: 24702RAE1	Symbol (Box 1d):						
	10,000.000	02/04/10	05/31/13	$10,466.10	$10,431.62	$0.00	$34.48	$0.00
GOLDMAN SACHS 5625 17JA15	CUSIP: 38141GEU4	Symbol (Box 1d):						
	10,000.000	04/28/10	06/07/13	$11,058.30	$9,938.00	$0.00	$1,120.30	$0.00
JOHNSON & JOHNSON	CUSIP: 478160104	Symbol (Box 1d): JNJ						
	100.000	07/22/10	02/21/13	$6,938.74	$5,721.84	$0.00	$1,216.90	$0.00
NORTHERN TRUST CORP	CUSIP: 665859104	Symbol (Box 1d): NTRS						
	100.000	05/04/10	05/31/13	$5,874.91	$5,447.10	$0.00	$427.81	$0.00
	100.000	09/22/10	05/31/13	$5,874.90	$4,766.13	$0.00	$1,108.77	$0.00
Security Subtotal	**200.000**			**$11,749.81**	**$10,213.23**	**$0.00**	**$1,536.58**	**$0.00**

CONTINUED ON NEXT PAGE

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

THE KRZYZANOWSKI FOUNDATION
ATTN: RICHARD KRYZANOWSKI
ONE CROWN WAY
PHILADELPHIA PA 19154-4501

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: 23-2501529
Account Number: 036 126346 549

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Continued)

(Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VERIZON COMM INC 5500 17AP01	CUSIP: 92343VAG9	Symbol (Box 1d):						
	10,000.000	01/26/10	06/07/13	$11,422.10	$10,408.37	$0.00	$1,013.73	$0.00
Total Long Term Noncovered Securities				**$80,848.09**	**$72,039.43**	**$0.00**	**$8,808.66**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$105,225.64**	**$95,074.19**	**$0.00**	**$10,151.45**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$132,166.24**	**$119,838.27**	**$0.00**	**$12,327.97**	**$0.00**

Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2a)	**$132,166.24**				
Total Cost or Other Basis (Box 3)		**$47,798.84**			
Total Wash Sale Loss Disallowed (Box 5)			**$0.00**		
Total Fed Tax Withheld (Box 4)					**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS.

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions KRZYZANOWSKI FOUNDATION	**Enter filer's identifying number** Employer identification number (EIN) or 23-2501529
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions. ONE CROWN WAY	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA, PA 19154-4599	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KRZYZANOWSKI FOUNDATION AS ADDRESSED - PHILADELPHIA, PA 19154-4599
  Telephone No. ▶ 215-698-5208 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2013 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.