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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE NATIONAL ARTS PROGRAM FOUNDATION		A Employer identification number 23-2272057	
Number and street (or P O box number if mail is not delivered to street address) 701 PROVIDENCE ROAD		B Telephone number (see instructions) (610) 408-9600	
City or town, state or province, country, and ZIP or foreign postal code MALVERN, PA 19355		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶ \$ 22,273,743		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	144,251	144,251	144,251	
	5a Gross rents	160,390	160,390	160,390	
	b Net rental income or (loss) _____ 14,482				
	6a Net gain or (loss) from sale of assets not on line 10	188,783			
	b Gross sales price for all assets on line 6a _____ 8,156,791				
	7 Capital gain net income (from Part IV , line 2)		190,868		
	8 Net short-term capital gain			2,678	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,830	4,229	4,830	
	12 Total. Add lines 1 through 11	498,254	499,738	312,149	
	13 Compensation of officers, directors, trustees, etc	164,500	41,125	41,125	123,375
	14 Other employee salaries and wages	167,196	41,799	41,799	125,397
	15 Pension plans, employee benefits	46,597	11,649	11,649	34,948
	16a Legal fees (attach schedule).	8,930	2,233	2,233	6,697
	b Accounting fees (attach schedule).	21,665	5,416	5,416	16,249
	c Other professional fees (attach schedule)	29,625	29,625	29,625	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	62,268	57,378	57,378	4,890
	19 Depreciation (attach schedule) and depletion	94,903	86,670	86,670	
	20 Occupancy	44,479	27,400	27,400	17,079
	21 Travel, conferences, and meetings	2,095	0	0	2,095
	22 Printing and publications	26,159	0	0	26,159
	23 Other expenses (attach schedule).	361,913	94,133	94,133	267,780
	24 Total operating and administrative expenses. Add lines 13 through 23	1,030,330	397,428	397,428	624,669
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	1,030,330	397,428	397,428	624,669
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-532,076			
	b Net investment income (if negative, enter -0-)		102,310		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	337,544	149,523	149,523
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,889,999	101,852	101,852
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	977,813	281,054	281,054
	11	Investments—land, buildings, and equipment basis ▶ _____ 3,522,199 Less accumulated depreciation (attach schedule) ▶ _____ 202,731	3,303,569	3,319,468	3,387,424
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,034,834	11,587,951	11,474,951
	14	Land, buildings, and equipment basis ▶ _____ 444,532 Less accumulated depreciation (attach schedule) ▶ _____ 114,532	338,233	330,000	330,000
Liabilities	15	Other assets (describe ▶ _____)	6,557,839	6,548,939	6,548,939
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	22,439,831	22,318,787	22,273,743
	17	Accounts payable and accrued expenses		8,873	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	17,275	23,275	
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	17,275	32,148	
		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	22,422,556	22,286,639	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	22,422,556	22,286,639	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	22,439,831	22,318,787	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	22,422,556
2	Enter amount from Part I, line 27a	2	-532,076
3	Other increases not included in line 2 (itemize) ▶ _____	3	396,159
4	Add lines 1, 2, and 3	4	22,286,639
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,286,639

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	190,868
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	2,678

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	596,659	16,885,500	0 035336
2011	564,619	12,233,121	0 046155
2010	613,823	12,794,358	0 047976
2009	547,436	13,096,816	0 041799
2008	450,243	12,321,051	0 036543

2	Total of line 1, column (d).	2	0 207809
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041562
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	20,708,471
5	Multiply line 4 by line 3.	5	860,685
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,023
7	Add lines 5 and 6.	7	861,708
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	624,669

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,046
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2.	3	2,046
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,046
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	11,227
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.	7	11,227
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,181
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 9,181 Refunded	11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.NATIONALARTSPROGRAM.ORG				
14	The books are in care of ▶ THE FOUNDATION Telephone no ▶ (610) 408-9600			
	Located at ▶ 701 PROVIDENCE ROAD MALVERN PA ZIP +4 ▶ 19355			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE NATIONAL ARTS PROGRAM SPONSORED PROGRAMS THROUGHOUT THE U S TO ENCOURAGE THE CREATIVE TALENT IN THE VISUAL ARTS OF EMPLOYEES AND THEIR FAMILIES OF MUNICIPALITIES, COUNTIES, & COMMERCIAL ORGANIZATIONS	617,972
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,793,209
b	Average of monthly cash balances.	1b	575,248
c	Fair market value of all other assets (see instructions).	1c	12,655,371
d	Total (add lines 1a, b, and c).	1d	21,023,828
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,023,828
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	315,357
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,708,471
6	Minimum investment return. Enter 5% of line 5.	6	1,035,424

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	624,669
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	624,669
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	624,669
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2013			
a	Enter amount for 2012 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2013			
a	From 2008.			
b	From 2009.			
c	From 2010.			
d	From 2011.			
e	From 2012.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ _____			
a	Applied to 2012, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see instructions).			
c	Treated as distributions out of corpus (Election required—see instructions).			
d	Applied to 2013 distributable amount.			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see instructions			
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .			
9	Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2009.			
b	Excess from 2010.			
c	Excess from 2011.			
d	Excess from 2012.			
e	Excess from 2013.			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

2009-07-06

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
		0	103,521	26,449	157,998	287,968
b	85% of line 2a	0	87,993	22,482	134,298	244,773
c	Qualifying distributions from Part XII, line 4 for each year listed	624,669	596,659	564,619	613,823	2,399,770
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	624,669	596,659	564,619	613,823	2,399,770
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	690,283	562,850	407,771	426,479	2,087,383
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1a(1)

No

1a(2)

No

b

Other transactions

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2014-06-26

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

JEANNE M STAGLOFF

Preparer's Signature

Date

Check if self-employed

PTIN

Firm's name

KREISCHER MILLER

Firm's EIN

23-1980475

Firm's address

100 WITMER ROAD SUITE 350 HORSHAM, PA 190442369

Phone no.

(215) 441-4600

Form 990-PF (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BB&T CORPORATION	P	2012-07-27	2013-03-26
BANK OF NEW YORK MELLON	P	2012-10-18	2013-03-26
COSTCO WHOLESALE CORP	P	2012-11-28	2013-03-26
FEDERAL NATL MTG ASSOC	P	2012-07-19	2013-03-26
FED HM LN MTG CP	P	2012-06-28	2013-01-16
FED HM LN MTG CP	P	2012-06-28	2013-03-11
FED HM LN MTG CP	P	2012-06-28	2013-03-26
JP MORGAN CHASE & CO	P	2012-08-06	2013-03-11
US TREASURY NOTES 2 3/8%	P	2012-07-16	2013-01-30
US TREASURY NOTES 2 3/8%	P	2012-07-16	2013-03-26
US TREASURY NOTE 2 1/8%	P	2012-08-14	2013-03-18
US TREASURY NOTE 2%	P	2012-11-16	2013-03-18
US TREASURY NOTE 0 1/4%	P	2013-03-18	2013-08-15
EKSPORTFINANS ASA 2 3/8%	P	2011-05-18	2013-09-16
FEDERAL HOME LOAN BANK 3 3/4%	P	2008-10-15	2013-06-14
AETNA INC NEW	P	2013-01-04	2013-02-11
AETNA INC NEW	P	2013-01-07	2013-02-11
AETNA INC NEW	P	2012-11-01	2013-06-11
AETNA INC NEW	P	2013-01-04	2013-06-11
AIR PRODUCTS & CHEMUCALS	P	2013-03-07	2013-07-25
AKZO NOVEL NV ADR	P	2012-02-17	2013-01-10
BARRICK GOLD CORP	P	2012-05-24	2013-02-13
SINOPEC/CHINA PETE&CHM ADR	P	2012-02-17	2013-02-11
CITGROUP INC	P	2012-08-20	2013-02-11
COACH INC	P	2012-08-30	2013-02-11
DIAHATSU MOTRO CO LTD	P	2012-12-20	2013-02-11
DOLLAR GENERAL CORP	P	2013-01-04	2013-02-11
EMBRAER SA ADR	P	2012-03-21	2013-02-11
GENERAL DYNAMICS CORP	P	2012-02-14	2013-02-11
KDDI CORP ADR	P	2013-01-25	2013-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KDDI CORP ADR	P	2013-01-23	2013-05-13
KDDI CORP ADR	P	2013-01-23	2013-07-03
KDDI CORP ADR	P	2013-01-22	2013-07-05
LOWES COS INC	P	2012-03-08	2013-01-04
LOWES COS INC	P	2012-03-07	2013-01-07
NEWMONT MINING CORP	P	2012-02-15	2013-02-14
OW LARGE CAP STRATEGIES FD	P	2013-03-18	2013-09-09
OW GLOBAL SML & MID CAP FD	P	2013-06-21	2013-09-09
OW REAL RETURN FUND	P	2013-02-11	2013-05-20
OW REAL RETURN FUND	P	2013-02-11	2013-09-09
OW GLOBAL OPPORTUNITIES FD	P	2013-02-11	2013-09-09
QUALCOMM INC	P	2012-11-27	2013-02-11
TELE2 AB ADR	P	2012-02-15	2013-02-11
THERMO FISHER SCIENTIFIC	P	2012-10-19	2013-02-11
THERMO FISHER SCIENTIFIC	P	2012-10-19	2013-04-23
VODAFONE GP PLC NEW ADR	P	2012-06-20	2013-02-11
VODAFONE GP PLC NEW ADR	P	2012-06-21	2013-03-07
VOLKSWAGEN AG ADR	P	2012-07-06	2013-02-11
WALGREEN CO	P	2012-12-12	2013-02-11
WALGREEN CO	P	2012-12-11	2013-04-23
WALGREEN CO	P	2012-12-11	2013-04-24
WASTE MANAGEMENT INC NEW	P	2012-08-02	2013-02-11
WASTE MANAGEMENT INC NEW	P	2012-08-02	2013-04-05
WASTE MANAGEMENT INC NEW	P	2012-08-02	2013-04-08
ZIMMER HLDGS INC	P	2012-05-01	2013-02-11
SEAGATE TECHNOLOGY PLC	P	2012-04-02	2013-01-23
AVAGO TECHNOLOGIES	P	2012-09-21	2013-02-11
AKZO NOVEL NV ADR	P	2011-11-21	2013-01-08
ALLIANZ AKTIENGES ADR	P	2011-11-21	2013-02-11
ALLIANZ AKTIENGES ADR	P	2012-02-21	2013-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALLIANZ AKTIENGES ADR	P	2012-02-21	2013-05-10
AB FOODS LTD ADR	P	2011-12-02	2013-01-18
AB FOODS LTD ADR	P	2011-12-07	2013-01-22
AB FOODS LTD ADR	P	2011-11-22	2013-02-19
AB FOODS LTD ADR	P	2011-11-28	2013-02-25
AB FOODS LTD ADR	P	2011-11-23	2013-02-26
BHP BILLITON PLC-ADR	P	2011-11-21	2013-02-11
BHP BILLITON PLC-ADR	P	2011-11-21	2013-07-31
BHP BILLITON PLC-ADR	P	2011-12-19	2013-08-01
BARRICK GOLD CORP	P	2012-02-07	2013-02-13
BARRICK GOLD CORP	P	2012-02-06	2013-02-15
BARRICK GOLD CORP	P	2011-11-21	2013-04-23
BARRICK GOLD CORP	P	2011-11-21	2013-04-24
CENTURYLINK ONC	P	2011-11-21	2013-02-11
CHINA CONSTRUCTION ADR	P	2012-02-07	2013-02-11
SINOPEC/CHINA PETE&CHM ADR	P	2012-02-17	2013-07-02
CHINA TELECOM ADR	P	2011-12-07	2013-02-11
CONOCOPHILLIPS	P	2012-02-07	2013-02-11
ENI S P A ADR	P	2011-11-21	2013-02-11
EAST JAPAN RAIL ADR	P	2011-11-21	2013-02-11
EAST JAPAN RAIL ADR	P	2011-11-22	2013-03-21
EAST JAPAN RAIL ADR	P	2011-11-25	2013-03-22
EAST JAPAN RAIL ADR	P	2011-12-01	2013-04-08
EAST JAPAN RAIL ADR	P	2011-12-05	2013-04-09
EAST JAPAN RAIL ADR	P	2012-07-06	2013-04-10
EMBRAER SA ADR	P	2012-07-16	2013-09-04
EXELON CORP	P	2012-02-06	2013-06-12
GENERAL DYNAMICS CORP	P	2011-11-21	2013-03-20
IMPERIAL TOBACCO LT ADR	P	2012-02-07	2013-02-11
INTERNATIONAL BUS MACHINES	P	2012-02-03	2013-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ITOCHU CORP ADR	P	2012-02-06	2013-02-11
JOHNSON & JOHNSON	P	2011-11-21	2013-02-11
JOHNSON & JOHNSON	P	2012-02-15	2013-04-23
JOHNSON & JOHNSON	P	2012-02-14	2013-05-09
JOHNSON & JOHNSON	P	2011-11-21	2013-06-12
KON AHOLD ADR	P	2012-04-04	2013-08-29
LOWES COS INC	P	2012-06-20	2013-07-03
MACY'S INC	P	2012-02-03	2013-02-11
MAGNA INTERNATIONAL INC	P	2011-11-21	2013-04-10
MARATHON OIL CORP	P	2012-02-07	2013-02-11
MICROSOFT CORP	P	2010-11-23	2013-02-11
MUNICH RE GROUP ADR	P	2012-01-23	2013-02-11
NEWMONT MINING CORP	P	2011-12-19	2013-02-15
NORDEA BK SWEDEN AB ADR	P	2011-11-22	2013-08-05
OW LARGE CAAP STRATEGIES FD	P	2012-08-15	2013-09-09
OW GLOBAL SML & MID CAP FD	P	2011-02-10	2013-09-09
OW REAL RETURN FUND	P	2011-02-10	2013-09-09
OW GLOBAL OPPORTUNITIES FD	P	2012-08-16	2013-09-09
SSE PLC ADR	P	2011-11-22	2013-06-20
SANOFI - ADR	P	2012-02-08	2013-02-11
SUMITOMO MITSUI FIN ADR	P	2011-11-21	2013-03-22
SUNCORP GROUP ADR	P	2012-01-24	2013-04-16
TEVA PHARM INDS LTD ADR	P	2012-01-25	2013-02-11
TIM PARTICIPACOES SA ADR	P	2012-02-02	2013-02-11
TOKYO GAS LTD ADR	P	2011-11-25	2013-02-11
TOTAL SA ADR	P	2012-02-08	2013-02-11
UNITED HEALTH GROUP INC	P	2011-11-21	2013-08-27
VODAFONE GP PLC NEW ADR	P	2012-05-24	2013-09-12
WASTE MANAGEMENT INC NEW	P	2012-06-21	2013-08-30
WHARF HOLDINGS ADR	P	2011-12-07	2013-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ACCENTURE PLC CL A	P	2012-01-27	2013-03-19
ACE LIMITED	P	2010-11-23	2013-02-11
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72,025		72,113	-88
64,838		64,907	-69
65,204		64,987	217
42,115		42,027	88
60,628		60,124	504
5,033		5,010	23
131,167		130,270	897
106,133		105,467	666
91,295		92,859	-1,564
531,976		539,676	-7,700
165,938		167,819	-1,881
521,754		536,377	-14,623
1,067,625		1,067,971	-346
96,600		99,995	-3,395
25,000		25,000	0
3,768		3,403	365
1,256		1,150	106
4,631		3,324	1,307
1,544		1,134	410
9,019		7,457	1,562
5,328		4,913	415
4,822		5,890	-1,068
2,770		2,996	-226
2,157		1,491	666
2,434		2,870	-436
2,063		1,972	91
2,280		2,194	86
3,302		3,131	171
1,669		1,747	-78
11,454		8,696	2,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,712		4,330	1,382
5,593		3,888	1,705
1,854		1,295	559
5,338		4,352	986
1,736		1,445	291
6,683		8,973	-2,290
316,281		299,700	16,581
15,536		15,129	407
87,400		93,247	-5,847
60,186		66,753	-6,567
87,294		85,000	2,294
3,354		3,113	241
397		476	-79
5,578		4,389	1,189
4,030		2,926	1,104
4,077		4,191	-114
5,358		5,540	-182
2,396		1,638	758
4,149		3,696	453
4,957		3,683	1,274
4,922		3,683	1,239
2,728		2,581	147
3,844		3,420	424
1,924		1,710	214
5,653		4,832	821
11,960		8,964	2,996
1,777		1,772	5
4,865		3,303	1,562
2,736		1,906	830
2,293		1,817	476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,514		1,211	303
7,753		5,268	2,485
3,866		2,603	1,263
2,844		1,731	1,113
6,838		4,289	2,549
2,744		1,696	1,048
1,687		1,413	274
5,711		5,635	76
4,615		4,492	123
3,188		4,935	-1,747
4,731		7,388	-2,657
2,195		6,048	-3,853
2,745		7,171	-4,426
2,065		1,863	202
4,222		4,113	109
36		46	-10
2,641		3,019	-378
1,443		1,366	77
3,481		3,221	260
2,862		2,633	229
6,878		5,149	1,729
3,415		2,555	860
10,993		7,568	3,425
5,724		4,016	1,708
1,438		1,004	434
14,869		12,239	2,630
12,333		16,615	-4,282
9,787		9,123	664
5,427		5,765	-338
5,018		4,838	180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,368		2,316	52
3,765		3,156	609
8,530		6,468	2,062
4,260		3,227	1,033
9,721		7,259	2,462
20,386		17,992	2,394
16,962		11,507	5,455
2,013		1,804	209
18,306		12,574	5,732
3,432		3,303	129
4,147		3,795	352
3,616		2,583	1,033
3,240		4,629	-1,389
17,179		11,089	6,090
1,180,022		1,102,900	77,122
1,058,651		1,005,000	53,651
278,251		355,237	-76,986
1,440,781		1,380,287	60,494
15,823		13,780	2,043
2,402		1,857	545
28,993		21,183	7,810
15,809		11,595	4,214
1,926		2,298	-372
2,147		2,820	-673
938		851	87
5,122		5,436	-314
27,275		19,569	7,706
14,718		12,194	2,524
10,291		8,183	2,108
864		487	377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,246		8,520	2,726
2,161		1,474	687
15,129			15,129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-88
			-69
			217
			88
			504
			23
			897
			666
			-1,564
			-7,700
			-1,881
			-14,623
			-346
			-3,395
			0
			365
			106
			1,307
			410
			1,562
			415
			-1,068
			-226
			666
			-436
			91
			86
			171
			-78
			2,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,382
			1,705
			559
			986
			291
			-2,290
			16,581
			407
			-5,847
			-6,567
			2,294
			241
			-79
			1,189
			1,104
			-114
			-182
			758
			453
			1,274
			1,239
			147
			424
			214
			821
			2,996
			5
			1,562
			830
			476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			303
			2,485
			1,263
			1,113
			2,549
			1,048
			274
			76
			123
			-1,747
			-2,657
			-3,853
			-4,426
			202
			109
			-10
			-378
			77
			260
			229
			1,729
			860
			3,425
			1,708
			434
			2,630
			-4,282
			664
			-338
			180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52
			609
			2,062
			1,033
			2,462
			2,394
			5,455
			209
			5,732
			129
			352
			1,033
			-1,389
			6,090
			77,122
			53,651
			-76,986
			60,494
			2,043
			545
			7,810
			4,214
			-372
			-673
			87
			-314
			7,706
			2,524
			2,108
			377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,726
			687
			15,129

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SILAS R MOUNTSIER III	BOARD MEMBER 1 00	1,000	0	0
701 PROVIDENCE RD MALVERN,PA 19355				
ROY C CARRIKER	BOARD MEMBER 1 00	2,000	0	0
701 PROVIDENCE RD MALVERN,PA 19355				
JOSEPH M VALLOTI	BOARD MEMBER 1 00	2,000	0	0
701 PROVIDENCE RD MALVERN,PA 19355				
JILL MIRKOVIC	TREASURER 1 00	2,000	0	0
701 PROVIDENCE RD MALVERN,PA 19355				
KATHLEEN C JAMIESON	PRESIDENT/CHAIRMAN 40 00	102,000	0	0
701 PROVIDENCE RD MALVERN,PA 19355				
JACQUELINE J SZAFARA	SECRETARY/EXECUTIVE DIRECT 40 00	55,500	0	0
701 PROVIDENCE RD MALVERN,PA 19355				

TY 2013 Accounting Fees Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	21,665	5,416	5,416	16,249

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION
EIN: 23-2272057

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	1988-10-31	4,900	4,900	SL	7 0000000000000	0	0	0	
FURNITURE & FIXTURES	1995-04-30	8,700	8,700	SL	7 0000000000000	0	0	0	
OFFICE EQUIPMENT	1999-07-01	1,887	1,887	SL	5 0000000000000	0	0	0	
SOFTWARE - ADOBE PHOTOSHOP	2002-08-15	772	772	SL	3 0000000000000	0	0	0	
COMPUTER	2004-10-31	1,646	1,646	SL	5 0000000000000	0	0	0	
COMPUTERS	2005-09-30	1,811	1,811	SL	5 0000000000000	0	0	0	
ELECTRIC CUTTER	2006-02-07	8,349	8,349	SL	5 0000000000000	0	0	0	
NEW COMPUTER	2006-04-26	1,385	1,385	SL	5 0000000000000	0	0	0	
NEW PHONE	2006-06-29	251	251	SL	5 0000000000000	0	0	0	
FURNITURE & FIXTURES	2009-01-19	12,700	7,105	SL	7 0000000000000	1,814	0	1,814	
FURNITURE & FIXTURES	2009-01-28	5,295	2,961	SL	7 0000000000000	756	0	756	
FURNITURE & FIXTURES	2009-02-11	6,000	3,357	SL	7 0000000000000	857	0	857	
FURNITURE & FIXTURES	2009-02-18	6,300	3,450	SL	7 0000000000000	900	0	900	
FURNITURE & FIXTURES	2009-03-23	420	225	SL	7 0000000000000	60	0	60	
BUILDING	2009-01-02	150,000	15,384	SL	39 0000000000000	3,846	0	3,846	
LAND	2006-06-29	190,000		L		0	0	0	
OFFICE EQUIPMENT	2006-06-29	40,882	40,882	SL	7 0000000000000	0	0	0	
DELL COMPUTER	2006-06-29	3,064	3,064	SL	5 0000000000000	0	0	0	
CONSTRUCTION COSTS	2011-01-01	1,712,958	87,844	SL	39 0000000000000	43,922	43,922	43,922	
BUILDING	2009-01-02	225,000	23,076	SL	39 0000000000000	5,769	5,769	5,769	
IMPROVEMENTS	2009-01-02	40,528	4,156	SL	39 0000000000000	1,039	1,039	1,039	
LAND	2009-01-02	125,000		L		0	0	0	
LAND	2009-01-02	9,775		L		0	0	0	
FURNITURE & FIXTURES- TIE TO TB	2001-01-01	170	170	SL	7 0000000000000	0	0	0	
CLOSETS BY DESIGN	2011-11-20	4,900	758	SL	7 0000000000000	700	700	700	
STOVETOP	2011-12-05	1,469	227	SL	7 0000000000000	210	210	210	
101 CHURCH RENTAL PROPERTY	2013-01-01	1,300,000		SL	39 0000000000000	33,333	33,333	33,333	
RENOVATION COSTS	2013-03-01	79,432		SL	39 0000000000000	1,697	1,697	1,697	
FENCING 418 DUTTON	2013-12-31	15,231		SL	15 0000000000000	0	0	0	
WINDOWS 418 DUTTON	2013-12-31	7,906		SL	27 5000000000000	0	0	0	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MARTHA WALTERS PAINTING		PURCHASED	2013-06		6,815	8,900		0	-2,085	

**TY 2013 Investments Corporate
Bonds Schedule****Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BESSEMER	0	0
JP MORGAN M2001	281,054	281,054

**TY 2013 Investments Government
Obligations Schedule****Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

101,852

**State & Local Government
Securities - End of Year Fair
Market Value:**

101,852

TY 2013 Investments - Land Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONSTRUCTION COSTS	1,712,958	131,766	1,581,192	
BUILDING	225,000	28,845	196,155	
IMPROVEMENTS	40,528	5,195	35,333	
LAND	125,000	0	125,000	
LAND	9,775	0	9,775	
CLOSETS BY DESIGN	4,900	1,458	3,442	
STOVETOP	1,469	437	1,032	
101 CHURCH RENTAL PROPERTY	1,300,000	33,333	1,266,667	
RENOVATION COSTS	79,432	1,697	77,735	
FENCING 418 DUTTON	15,231	0	15,231	
WINDOWS 418 DUTTON	7,906	0	7,906	

TY 2013 Investments - Other Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BESSEMER	FMV	0	0
REAL ESTATE 418 DUTTON MILL	FMV	3,725,000	3,612,000
JP MORGAN M2001	FMV	316,976	316,976
JP MORGAN S6007	FMV	7,545,975	7,545,975

TY 2013 Land, Etc. Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURES	4,900	4,900	0	0
FURNITURE & FIXTURES	8,700	8,700	0	0
OFFICE EQUIPMENT	1,887	1,887	0	0
SOFTWARE - ADOBE PHOTOSHOP	772	772	0	0
COMPUTER	1,646	1,646	0	0
COMPUTERS	1,811	1,811	0	0
ELECTRIC CUTTER	8,349	8,349	0	0
NEW COMPUTER	1,385	1,385	0	0
NEW PHONE	251	251	0	0
FURNITURE & FIXTURES	12,700	8,919	3,781	3,781
FURNITURE & FIXTURES	5,295	3,717	1,578	1,578
FURNITURE & FIXTURES	6,000	4,214	1,786	1,786
FURNITURE & FIXTURES	6,300	4,350	1,950	1,950
FURNITURE & FIXTURES	420	285	135	135
BUILDING	150,000	19,230	130,770	130,770
LAND	190,000	0	190,000	190,000
OFFICE EQUIPMENT	40,882	40,882	0	0
DELL COMPUTER	3,064	3,064	0	0
FURNITURE & FIXTURES- TIE TO TB	170	170	0	0

TY 2013 Legal Fees Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,930	2,233	2,233	6,697

TY 2013 Other Assets Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
COLLECTION	6,557,839	6,548,939	6,548,939

TY 2013 Other Expenses Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIPS/CASH AWARDS	179,468	0	0	179,468
COMPUTER EXPENSES	28,800	0	0	28,800
REPAIRS & MAINTENANCE	43,042	29,671	29,671	13,371
POSTAGE/OFFICE EXPENSES	26,938	0	0	26,938
INSURANCE	63,533	45,973	45,973	17,560
MISCELLANEOUS	1,000	0	0	1,000
BANK SERVICE CHARGES	553	0	0	553
SECURITY	90	0	0	90
REPAIRS & MAINTENANCE	7,350	7,350	7,350	0
REPAIRS & MAINTENANCE	5,226	5,226	5,226	0
BANK CHARGES	40	40	40	0
PARKING LOT	5,873	5,873	5,873	0

TY 2013 Other Income Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	2,318	2,318	2,318
REFUND OF 101 CHURCH RENOVATION ESCROW	1,911	1,911	1,911
TAX REFUND	601	0	601

TY 2013 Other Increases Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Description	Amount
UNREALIZED GAIN	396,159

TY 2013 Other Liabilities Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	17,275	23,275

TY 2013 Other Professional Fees Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	26,783	26,783	26,783	0
PROFESSIONAL FEES	2,842	2,842	2,842	0

TY 2013 Taxes Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	30,351	25,461	25,461	4,890
FOREIGN TAXES	2,624	2,624	2,624	0
TAXES	16,675	16,675	16,675	0
TAXES	12,618	12,618	12,618	0