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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>EDISON PROPERTIES NEWARK FOUNDATION</b>		A Employer identification number <b>22-6872667</b>
Number and street (or P O box number if mail is not delivered to street address) <b>100 WASHINGTON STREET</b>	Room/suite	B Telephone number <b>(973) 643-7700</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEWARK, NJ 07102</b>		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 6,949,323.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	224,561.	224,561.	224,561.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	473,215.			
	b Gross sales price for all assets on line 6a	528,872.			
	7 Capital gain net income (from Part IV, line 2)		473,215.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<12,499.>	<9,958.>	<12,499.>	STATEMENT 2	
12 Total. Add lines 1 through 11	685,277.	687,818.	212,062.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	3,132.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	3,522.	174.	0.	3,348.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,654.	174.	0.	3,348.
	25 Contributions, gifts, grants paid	317,435.			317,435.
26 Total expenses and disbursements. Add lines 24 and 25	324,089.	174.	0.	320,783.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	361,188.				
b Net investment income (if negative, enter -0-)		687,644.			
c Adjusted net income (if negative, enter -0-)			212,062.		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	188,436.	481,152.	481,152.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶	8,257.	0.	0.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	6,140,611.	6,217,340.	6,468,171.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	6,337,304.	6,698,492.	6,949,323.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,337,304.	6,698,492.	
	30 Total net assets or fund balances	6,337,304.	6,698,492.	
	31 Total liabilities and net assets/fund balances	6,337,304.	6,698,492.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,337,304.
2 Enter amount from Part I, line 27a	2	361,188.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,698,492.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,698,492.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 528,872.		50,691.	473,215.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			473,215.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	473,215.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	<377.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	305,000.	6,210,062.	.049114
2011	304,395.	6,278,459.	.048482
2010	269,035.	5,892,451.	.045658
2009	314,338.	5,402,698.	.058182
2008	350,417.	6,388,976.	.054847

2 Total of line 1, column (d)	2	.256283
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051257
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,663,651.
5 Multiply line 4 by line 3	5	341,559.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,876.
7 Add lines 5 and 6	7	348,435.
8 Enter qualifying distributions from Part XII, line 4	8	320,783.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	13,753.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,753.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,753.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	6,350.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	11,260.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,610.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,857.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 3,857. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ ERIC LOWENSTEIN** Telephone no. **▶ (973) 643-7700**  
 Located at **▶ NEWARK, NJ** ZIP+4 **▶ 07102**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **▶** ☐ Yes ☒ No  
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<b>N/A</b>	
Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>▶</b> _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>▶</b> _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	<b>N/A</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME GOTTESMAN 7 QUAKER RIDGE RD MORRISTOWN, NJ 07960	TRUSTEE 0.00	0.	0.	0.
GARY DEBODE 60 FERNWOOD RD SUMMIT, NJ 07901	TRUSTEE 0.00	0.	0.	0.
MARGERY GOTTESMAN 60 FERNWOOD RD SUMMIT, NJ 07901	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

(continued)

**(c) Compensation**

0

## Expenses

4

Amount

2

3

0.



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	163,949.
b Average of monthly cash balances	1b	138,757.
c Fair market value of all other assets	1c	6,462,422.
d Total (add lines 1a, b, and c)	1d	6,765,128.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,765,128.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,477.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,663,651.
6 Minimum investment return. Enter 5% of line 5	6	333,183.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	333,183.
2a Tax on investment income for 2013 from Part VI, line 5	2a	13,753.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	13,753.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	319,430.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	319,430.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	319,430.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,783.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	320,783.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	320,783.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				319,430.
<b>2</b> Undistributed income, if any, as of the end of 2013.				
<b>a</b> Enter amount for 2012 only			275,355.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 320,783.				
<b>a</b> Applied to 2012, but not more than line 2a			275,355.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				45,428.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				274,002.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

## N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MARGERY GOTTESMAN C/O EDISON PROPERTIES LLC 100 WASHINGTON ST NEWARK, NJ

**b The form in which applications should be submitted and information and materials they should include:**

COMMON APPLICATION FORM

**c Any submission deadlines:**

**NONE**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EMPHASIS ON AWARDS TO ORGANIZATIONS ENGAGING IN ACTIVITIES DIRECTED TOWARD IMPROVING THE QUALITY OF LIFE IN NEWARK, NJ

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHMENT A	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	317,435.
<b>Total</b>			<b>3a</b>	317,435.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee [Signature] Date 11/13/14 Title **TRUSTEE**

May the IRS discuss this return with the preparer shown below (see Instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature <i>Stuart Rachlin</i>	Date 11/11/2014	Check <input type="checkbox"/> if self-employed	PTIN P00966323
	Firm's name ▶ BERDON LLP			Firm's EIN ▶ 13-0485070	
	Firm's address ▶ 360 MADISON AVENUE NEW YORK, NY 10017			Phone no. 212-832-0400	

EDISON PROPERTIES NEWARK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION-UBS	P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTION-TIFF MULTI-ASSET	P	VARIOUS	VARIOUS
c TIFF PRIVATE EQUITY PTRS-S/T	P	VARIOUS	VARIOUS
d TIFF PRIVATE EQUITY PTRS-L/T	P	VARIOUS	VARIOUS
e TREMONT OPPORTUNITY FUND II-S/T	P	VARIOUS	VARIOUS
f TREMONT OPPORTUNITY FUND II-L/T	P	VARIOUS	VARIOUS
g 15 SHS VANGUARD BD INDEX FD INC	P	03/14/13	09/09/13
h 615 SHS VANGUARD BD INDEX FD INC	P	03/01/11	09/09/13
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 506.			506.
b 414,456.			414,456.
c			<356.>
d 63,742.			63,742.
e			<1.>
f			<4,609.>
g 1,194.		1,214.	<20.>
h 48,974.		49,477.	<503.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			506.
b			414,456.
c			** <356.>
d			63,742.
e			** <1.>
f			<4,609.>
g			** <20.>
h			<503.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	473,215.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<377.>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
TIFF MULTI-ASSET FUND	210,922.	0.	210,922.	210,922.	210,922.	
TIFF PRIVATE EQUITY DIVIDEND FROM K-1	7,331.	0.	7,331.	7,331.	7,331.	
TIFF PRIVATE EQUITY INTEREST INCOME FROM K-1	3,873.	0.	3,873.	3,873.	3,873.	
TP PROPERTIES - INTEREST ON NOTES TREMONT	200.	0.	200.	200.	200.	
OPPORTUNITY FUND II DIVIDEND INCOME TREMONT	82.	0.	82.	82.	82.	
OPPORTUNITY FUND II INTEREST INCOME	97.	0.	97.	97.	97.	
UBS ACCT. TN 06669 JR DIVIDEND INCOME	2,043.	0.	2,043.	2,043.	2,043.	
UBS ACCT. TN 06669 JR INTEREST INCOME	13.	0.	13.	13.	13.	
TO PART I, LINE 4	224,561.	0.	224,561.	224,561.	224,561.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
TREMONT OPPORTUNITY FUND II K-1	<1,754.>	<1,430.>	<1,754.>		
TIFF PRIVATE EQUITY K-1	<10,745.>	<8,528.>	<10,745.>		
TOTAL TO FORM 990-PF, PART I, LINE 11	<12,499.>	<9,958.>	<12,499.>		



FORM 990-PF	TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAX	3,132.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	3,132.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	174.	174.	0.	0.	
LEGAL FEES	3,348.	0.	0.	3,348.	
TO FORM 990-PF, PG 1, LN 23	3,522.	174.	0.	3,348.	

FOOTNOTES				STATEMENT	5
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THE AMOUNT REPORTED ON STATEMENT 2, COLUMN (B), INCLUDES THE  
ADJUSTMENT OF PARTNERSHIP INCOME FROM COLUMN (A) THAT IS  
ALLOCATED TO FORM 990-T

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	COST	168,782.	166,654.
INV. IN TREMONT AMERICAN MASTER	COST	28,369.	8,390.
INV. IN TIFF EQUITY PARTNERS	COST	266,356.	389,900.
INV. IN TIFF MAF	COST	5,753,833.	5,903,227.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,217,340.	6,468,171.

EDISON PROPERTIES NEWARK FOUNDATION  
EIN 22-6872667  
GRANTS & CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT A

Vendor		RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	Amount
Activites for Retarded Children, Inc	6456 WHITSETT AVE, NORTH HOLLYWOOD, CA 91606	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100 00
Ahavas Shalom	145 BROADWAY, NEWARK, NJ 07104	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	10,000 00
ALJIRA	591 BROAD STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
All Stars Project, Inc	543 W 42ND ST, NEW YORK, NY 10036	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	20,000 00
American Cancer Society	250 WILLIAMS STREET, ATLANTA, GA 30303	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100 00
American Cancer Society	250 WILLIAMS STREET, ATLANTA, GA 30303	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100 00
American Cancer Society	250 WILLIAMS STREET, ATLANTA, GA 30303	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100 00
American Cancer Society	250 WILLIAMS STREET, ATLANTA, GA 30303	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	50 00
Apostles House	24 GRANT STREET, NEWARK, NJ 07104	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
Autism Speaks	1 EAST 33RD STREET, 4TH FL, NEW YORK, NY 10016	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	50 00
Barat Foundation	11-43 RAYMOND PLAZA WEST, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	500 00
Bringing Sammie Smiles	85 DOTY ROAD, HASKELL, NJ 07420	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	200 00
Children's Tumor Foundation	120 WALL STREET, 16TH FL, NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
FEGS	315 HUDSON STREET, NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Friends of Yemin Orde	4340 EAST-WEST HWY, SUITE 202, BETHESDA, MD 20814	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
Gift of Life International	22 CLOVERBROOK ROAD, VALHALLA, NY 10595	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Glass Roots	10 BLEEKER STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	10,000 00
Glass Roots	10 BLEEKER STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Global Brigades, Inc	220 2ND AVE S , SEATTLE, WA 98104	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
Greater Newark Conservancy	972 BROAD STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
Integrity House	103 LINCOLN PARK, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Ironbound Community Corp	179 VAN BUREN STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	750 00
Ironbound Community Corp	179 VAN BUREN STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
IS289 PTA	201 WARREN STREET, NEW YORK, NY 10282	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
JCF MetroWest	901 ROUTE 10, P O BOX 929, WHIPPANY, NJ 07981	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
Jewish Historical Society	901 NEW JERSEY 10, HANOVER, NJ 07981	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
Marianist Family Retreat Center	417 YALE AVE, CAPE MAY POINT, NJ 08212	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	125 00
Memorial Sloan-Kettering Cancer Center	1275 YORK AVE, NEW YORK, NY 10065	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100 00
National Multiple Sclerosis Society - NJ Metro Chapter	733 3RD AVENUE, NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100 00
National Multiple Sclerosis Society - NYC	733 3RD AVENUE, NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	50 00
Newark History Society	52 PARK PLACE, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	2,000 00
Newark Museum	49 WASHINGTON STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	20,000 00
Newark Police Foundation	1201 CONNECTICUT AVE NW, STE#200, WASHINGTON DC 20036	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Newark Public Library	5 WASHINGTON STREET, NEWARK, NJ 07101	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	2,000 00
Newark Renaissance House Foundation	50-56 NORFOLK STREET, NEWARK, NJ 07103	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
NJ Seeds	494 BROAD STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
NJPAC	ONE CENTER STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
NJPAC	ONE CENTER STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	48,000 00
ORT America / Bramson ORT College	69-30 AUSTIN ST, FOREST HILLS, NY 11375	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
PS77 Lower Lab School PTA	1700 THIRD AVENUE, NEW YORK, NY 10128	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
Red Ribbon Academy	506 HAMBURG TURNPIKE, WAYNE, NJ 07470	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
Regional Plan Association	4 IRVING PLACE, 7TH FL, NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	25,000 00
Relay School of Graduate Education	40 W 20TH , 7TH FL , NEW YORK, NY 10011	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Schools That Can	1040 FIRST AVENUE, NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	25,000 00
Science Park High School	260 NORFOLK ST ,	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	10,000 00
St Benedict's Preparatory School	520 DR MARTIN LUTHER KING JR, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	10,000 00
St Philips Academy (Jimmy Anderson Scholarship Fund)	342 CENTRAL AVENUE, NEWARK, NJ 07105	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	25,000 00
Sumeri Multidisciplinary Arts Center	85 HAMILTON ST , NEWARK, NJ 07105	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	1,000 00
TEAM Schools	85 CLUSTER AVENUE, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	17,000 00
The Centre, Inc	23-35 ELIZABETH AVE, NEWARK, NJ 07108	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	2,500 00
The Trust for Public Land	666 BROADWAY, NEW YORK, NY 10012	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
The Trust for Public Land	666 BROADWAY, NEW YORK, NY 10012	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	20,000 00
United Way of Essex and West Hudson	303 WASHINGTON STREET, NEWARK, NJ 07102	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000 00
Weequahic High School	279 CHANCELLOR AVE, NEWARK, NJ 07112	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	3,500 00
World Vision	PO BOX 9716, FEDERAL WAY, WA 98063	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	360 00
YouthBuild Newark	571 CENTRAL AVENUE, 2ND FLOOR, NEWARK, NJ 07107	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250 00
					<u>317,435 00</u>