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# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

, and ending

Name of foundation		A Employer identification number	
KAHRS CHR TR		22-6347838	
Number and street (or P O box number if mail is not delivered to street address)		B Telephone number (see instructions)	
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		(888) 730-4933	
City or town	State	ZIP code	
Winston Salem	NC	27101-3818	
Foreign country name	Foreign province/state/county	Foreign postal code	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 815,717		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</b>			
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	16,132	15,717	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	17,143		
b Gross sales price for all assets on line 6a	271,796		
7 Capital gain net income (from Part IV, line 2)		17,143	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	33,275	32,860	0
<b>Revenue</b>			
13 Compensation of officers, directors, trustees, etc.	20,034	8,826	11,208
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)	1,163	10	1,163
b Accounting fees (attach schedule)	600	30	600
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions)	983	231	752
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses.	22,780	9,057	0
Add lines 13 through 23			12,971
25 Contributions, gifts, grants paid	29,000		29,000
26 Total expenses and disbursements. Add lines 24 and 25	51,780	9,057	0
27 Subtract line 26 from line 12			41,971
a Excess of revenue over expenses and disbursements	-18,505		
b Net investment income (if negative, enter -0-)		23,803	
c Adjusted net income (if negative, enter -0-)			0
<b>Operating and Administrative Expenses</b>			

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		45,491	26,790
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less, allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	423,543		
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	271,771	696,302	788,928
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	740,805	723,092	815,718
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	740,805	723,092	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	740,805	723,092	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	740,805	723,092	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	740,805
2	Enter amount from Part I, line 27a	2	-18,505
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	2,527
4	Add lines 1, 2, and 3	4	724,827
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,735
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	723,092

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	See Attached Statement				
<b>b</b>	See Attached Statement				
<b>c</b>	See Attached Statement				
<b>d</b>	See Attached Statement				
<b>e</b>	See Attached Statement				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				0	
<b>b</b>				0	
<b>c</b>				0	
<b>d</b>				0	
<b>e</b>				0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>				0	
<b>b</b>				0	
<b>c</b>				0	
<b>d</b>				0	
<b>e</b>				0	
<b>2</b>	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	17,143
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes  No

1	Enter the appropriate amount in each column for each year; see the instructions before making any entries		
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	35,610	772,958	0.046070
2011	44,603	797,201	0.055950
2010	30,449	769,701	0.039560
2009	37,999	733,020	0.051839
2008	53,786	875,656	0.061424
<b>2</b>	Total of line 1, column (d)		0.254843
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.050969
<b>4</b>	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		799,565
<b>5</b>	Multiply line 4 by line 3		40,753
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		238
<b>7</b>	Add lines 5 and 6		40,991
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		41,971

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	238	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	4	238	
6	Credits/Payments.			
a	2013 estimated tax payments and 2012 overpayment credited to 2013			
b	Exempt foreign organizations—tax withheld at source	6a	404	
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d	6b	7	404
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	9	10	166
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> ► 166 Refunded ► 11			

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	d	d
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	e	e
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ	8a	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		► <input type="checkbox"/>
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? ► <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ► <input type="checkbox"/>	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) ► <input type="checkbox"/>	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► <input type="checkbox"/>	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? ► <input type="checkbox"/>	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
			7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	TRUSTEE 4.00	11,768		
Catherine Wallen 1705 Woodlynee Blvd Linwood, NJ 08221	CO-TRUSTEE 4.00	4,133		
Raymond F. Maguire, CPA 26 S Pennsylvania Ave, STE 201 Atlantic City, NJ 08401	CO-TRUSTEE 4.00	4,133		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0  
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b>		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2	.....	
3	.....	
4	.....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2	.....	
All other program-related investments See instructions		
3	NONE	
<b>Total. Add lines 1 through 3</b>		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	767,543
b	Average of monthly cash balances	1b	44,198
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	811,741
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	811,741
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,176
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	799,565
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	39,978

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	39,978
2a	Tax on investment income for 2013 from Part VI, line 5	2a	238
b	Income tax for 2013 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	238
3	Distributable amount before adjustments Subtract line 2c from line 1	3	39,740
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,740
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	39,740

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	41,971
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	41,971
b	Cash distribution test (attach the required schedule)	5	238
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	41,733
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				39,740
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011	3,342			
e From 2012				
f Total of lines 3a through e	3,342			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 41,971				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				39,740
e Remaining amount distributed out of corpus	2,231			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	5,573			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			0	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				0
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	5,573			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	2,231			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ► <input type="text"/>			
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter.			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

**b. The form in which applications should be submitted and information and materials they should include**

### 6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b> See Attached Statement				
<b>Total</b>			► 3a	29,000
<b>b Approved for future payment</b> NONE				
<b>Total</b>			► 3b	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount		(c) Exclusion code
<b>1</b>	<b>Program service revenue</b>				
a					
b					
c					
d					
e					
f					
<b>g</b>	<b>Fees and contracts from government agencies</b>				
<b>2</b>	<b>Membership dues and assessments</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				
<b>4</b>	<b>Dividends and interest from securities</b>				
<b>5</b>	<b>Net rental income or (loss) from real estate</b>			<b>14</b>	<b>16,132</b>
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>17,143</b>
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>				
<b>11</b>	<b>Other revenue: a</b>				
b					
c					
d					
e					
<b>12</b>	<b>Subtotal. Add columns (b), (d), and (e)</b>				
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>		<b>0</b>	<b>33,275</b>	<b>0</b>
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOSEPH J CASTRIANO</b>	Preparer's signature 	Date <b>4/11/2014</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
	Firm's name ► <b>PricewaterhouseCoopers, LLP</b>	Firm's EIN ► <b>13-4008324</b>			
	Firm's address ► <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>	Phone no	<b>412-355-6000</b>		

KAHRS CHR TR

EIN 22-6347838

**990PF, PART VII-A LINE 8B - EXPLANATION OF NON-FILING WITH A.G. STMT**

NJ does not require a copy of Form 990-PF to be filed if gross contributions are less than \$10,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

CARING INC

Street

1120 SHORE RD.

City

PLEASANTVILLE

State

NJ

Zip Code

08232

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

ARC- ATLANTIC CITY

Street

1709 ATLANTIC AVE

City

ATLANTIC CITY

State

NJ

Zip Code

08401

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

THE SALVATION ARMY

Street

22 SOUTH TEXAS AVE

City

ATLANTIC CITY

State

NJ

Zip Code

08401

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

CASA OF ATLANTIC COUNTY, INC

Street

321 SHORE ROAD

City

SOMERS POINT

State

NJ

Zip Code

08244

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

SEASHORE GARDENS LIVING CENTER

Street

22 W JIMMIE LEEDS ROAD

City

GALLOWAY

State

NJ

Zip Code

08205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Capital Gains/Losses		Cost and Expenses	Net Gain or Loss
										Totals	Other sales		
										Gross Sales	27,1796		254,653
											0		0
										Expense of Sale and Cost of Improvements			
										Depreciation			
										Adjustments			
										Net Gain or Loss			
1	X ARTISAN MID CAP FUND-INS	04314H600			7/12/2013	10/9/2013	2,158	2,075			0		83
2	X ARTISAN MID CAP FUND-INS	04314H600			5/2/2012	10/9/2013	387	332			0		55
3	X CREDIT SUISSE COMM RET-S	25244R305			9/14/2011	10/9/2013	7,144	9,057			0		-1,913
4	X DIAMOND HILL LONG-SHORT	25264S833			9/21/2012	2/7/2013	807	758			0		49
5	X DIAMOND HILL LONG-SHORT	25264S833			3/12/2012	7/10/2013	1,927	1,865			0		62
6	X DIAMOND HILL LONG-SHORT	25264S833			11/15/2011	7/10/2013	3,371	2,737			0		634
7	X ADR MANAGED FUTURES ST	00230SH859			7/12/2013	10/9/2013	7,458	7,734			0		-266
8	X ARTISAN INTERNATIONAL FU	04314H204			9/21/2012	7/10/2013	2,244	2,020			0		224
9	X ARTISAN INTERNATIONAL FU	04314H204			9/15/2011	7/10/2013	1,045	802			0		243
10	X ARTISAN INTERNATIONAL FU	04314H204			10/9/2011	10/9/2013	1,765	1,282			0		483
11	X DODGE & COX INT'L STOCK F	2526206103			5/22/2012	7/10/2013	2,636	2,313			0		383
12	X DODGE & COX INT'L STOCK F	2526206103			11/15/2011	7/10/2013	616	507			0		109
13	X DODGE & COX INT'L STOCK F	2526206103			9/21/2012	10/9/2013	1,435	1,200			0		235
14	X DODGE & COX INT'L STOCK F	2526206103			11/15/2011	10/9/2013	1,008	772			0		236
15	X DODGE & COX INCOME FD CO	2562201005			2/11/2013	7/10/2013	10,912	11,332			0		-390
16	X DREYFUS EMG MKT DEBT LO	261980494			9/14/2012	2/7/2013	5,778	5,345			0		433
17	X DREYFUS EMG MKT DEBT LO	261980494			9/21/2012	10/10/2013	3,080	3,239			0		-149
18	X DREYFUS EMG MKT DEBT LO	261980494			8/10/2012	10/10/2013	8,736	9,006			0		-270
19	X GATEWAY FUND - Y #1986	367829884			8/10/2012	7/10/2013	17,726	17,327			0		398
20	X GATEWAY FUND - Y #1986	367829884			9/21/2012	7/10/2013	1,765	1,738			0		22
21	X HARBOR CAPITAL APRCTN	41151504			2/11/2013	7/10/2013	8,154	8,058			0		96
22	X HARBOR CAPITAL APRCTN	41151504			2/11/2013	7/10/2013	3,994	3,649			0		345
23	X HARBOR CAPITAL APRCTN	41151504			2/11/2013	7/10/2013	12,006	11,089			0		917
24	X HARBOR CAPITAL APRCTN	41151504			9/21/2012	10/9/2013	2,126	1,842			0		284
25	X HUSSMAN STRATEGIC GROW	448108100			8/10/2012	10/9/2013	718	588			0		130
26	X HUSSMAN STRATEGIC GROW	448108100			11/15/2011	2/7/2013	4,485	4,220			0		-755
27	X HUSSMAN STRATEGIC GROW	448108100			3/12/2012	2/7/2013	8,387	9,400			0		-1,013
28	X HUSSMAN STRATEGIC GROW	448108100			9/21/2012	2/7/2013	1,818	1,883			0		455
29	X SHARES CORE S & P 500 ETF	484287200			9/21/2012	2/7/2013	1,368	1,328			0		40
30	X SHARES CORE S & P 500 ETF	484287200			8/8/2012	2/7/2013	304	281			0		23
31	X SHARES CORE S & P 500 ETF	484287200			12/12/2011	2/7/2013	2,563	1,992			0		661
32	X SHARES RUSSELL 2000 GRO	484287648			9/14/2011	7/10/2013	13,101	9,382			0		3,719
33	X SHARES RUSSELL 2000 GRO	484287648			11/19/2012	2/7/2013	10,823	9,523			0		1,300
34	X KEELEY SMALL CAP VAL FD C	487300808			12/19/2012	2/7/2013	9,802	9,154			0		648
35	X KEELEY SMALL CAP VAL FD C	487300808			11/15/2011	2/7/2013	5,984	5,368			0		1,354
36	X KEELEY SMALL CAP VAL FD C	487300808			12/12/2011	2/7/2013	1,204	900			0		304
37	X AUDIUS MONDRIAN INT'L FII-J	51855Q655			9/14/2011	2/7/2013	6,649	4,711			0		178
38	X AUDIUS MONDRIAN INT'L FII-J	51855Q655			9/14/2011	2/7/2013	114	129			0		-125
39	X MFS VALUE FUND-CLASS IHB	5622983894			5/22/2012	10/9/2013	12,631	10,492			0		-115
40	X OPPENHEIMER DEVELOPING	6133914505			2/11/2012	10/9/2013	5,985	5,824			0		2,159
41	X PIMCO TOTAL RET FD-INST #	693350700			9/21/2012	2/7/2013	6,172	6,381			0		-29
42	X PIMCO TOTAL RET FD-INST #	693350700			11/19/2012	2/7/2013	42,030	42,570			0		-1,540
43	X PIMCO TOTAL RET FD-INST #	693350700			8/10/2012	2/7/2013	2,702				0		-60
44	X PIMCO TOTAL RET FD-INST #	693350700			9/14/2012	7/10/2013	8,700	9,328			0		-628
45	X PIMCO TOTAL RET FD-INST #	693350700			9/21/2012	7/10/2013	1,362	1,398			0		-36
46	X PIMCO FOREIGN BD-FD USD	693350700			9/21/2012	7/10/2013	1,348	1,408			0		-60
47	X PIMCO FOREIGN BD-FD USD	693350700			9/14/2011	2/7/2013	746	741			0		5
48	X RIDGEWORTH SIXTH BD-I #	766287545			9/14/2011	2/7/2013	4,867	4,333			0		354
49	X VANGUARD FTSE EMERGING	922042558			2/7/2013	5,612	6,025				0		-413
50	X VANGUARD RET VIFER	922060553			9/21/2012	2/7/2013	1,370	1,332			0		39

**Part I, Line 16a (990-PF) - Legal Fees**

		1,163	0	0	1,163
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	1,163			1,163

**Part I, Line 16b (990-PF) - Accounting Fees**

		600	0	0	600
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	600			600

**Part I, Line 18 (990-PF) - Taxes**

		983	231	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	231	231		
2	PY Excise Tax Due	348			
3	Estimated Excise Payments	404			

**Part II, Line 13 (990-PF) - Investments - Other**

			0	696,302	788,928
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	
2	EATON VANCE GLOBAL MACRO - I		0	7,736	7,552
3	DODGE & COX INT'L STOCK FD 1048		0	26,620	38,084
4	MFS VALUE FUND-CLASS I 893		0	26,896	38,573
5	DREYFUS EMG MKT DEBT LOC C-I 6083		0	27,858	27,313
6	DRIEHAUS ACTIVE INCOME FUND		0	39,680	40,188
7	JP MORGAN MID CAP VALUE-I 758		0	14,191	21,622
8	ASG GLOBAL ALTERNATIVES-Y 1993		0	24,204	24,055
9	VANGUARD REIT VIPER		0	23,669	27,309
10	VANGUARD EMERGING MARKETS ETF		0	25,868	26,371
11	OPPENHEIMER DEVELOPING MKT-Y 788		0	22,576	26,751
12	S PDR DJ WILSHIRE INTERNATIONAL REA		0	23,056	27,645
13	DIAMOND HILL LONG-SHORT FD CLI 11		0	12,316	16,690
14	RIDGEWORTH SEIX HY BD-I 5855		0	38,149	39,051
15	KALMAR GRW/VAL SM CAP-INS #4		0	13,344	17,630
16	CREDIT SUISSE COMM RT ST-CO 2156		0	36,528	31,368
17	KEELEY SMALL CAP VAL FD CLI 2251		0	9,863	16,609
18	ARTISAN INTERNATIONAL FUND 661		0	25,220	38,549
19	DODGE & COX INCOME FD COM 147		0	55,988	56,035
20	HARBOR CAPITAL APRCTION-INST 2012		0	39,341	58,322
21	MERGER FD SH BEN INT 260		0	23,045	23,303
22	PIMCO TOTAL RET FD-INST 35		0	56,370	55,278
23	PIMCO FOREIGN BD FD USD H-INST 103		0	16,126	15,884
24	T ROWE PRICE SHORT TERM BD FD 55		0	40,188	39,964
25	ARTISAN MID CAP FUND-INSTL 1333		0	26,473	31,529
26	FID ADV EMER MKTS INC- CL I 607		0	11,983	11,780
27	SHARESS & P 500 INDEX FUND		0	11,475	15,780
28	LAUDUS MONDRIAN INTL FI-INST 2940		0	17,539	15,693

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1 Mutual Fund & CTF Income Additions	1	2,488
2 Cost Basis Adjustment	2	39
3 Total	3	2,527

#### **Line 5 - Decreases not included in Part III, Line 2**

1 Mutual Fund & CTF Income Subtraction	1	1,448
2 PY Return of Capital Adjustment	2	287
3 Total	3	1,735



**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

20034								0							
Name		Check "X" if Business		Street		City		State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank NA Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04	Winston Salem	NC	27101-3818					TRUSTEE	4 00	11,768		
2	Catherine wallen	X	1705 Woodynree Blvd	Linwood	NJ	08221					CO-TRUSTEE	4 00	4,133		
3	Raymond F Maguire,CPA	X	26 S Pennsylvania Ave, STE 201	Atlantic City	NJ	08401					CO-TRUSTEE	4 00	4,133		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	
2 First quarter estimated tax payment . . . . .	2	404
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	
<b>7 Total . . . . .</b>	<b>7</b>	<b>404</b>