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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▸ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▸ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
LOUIS M PLANSOEN CHAR TR U10TH PAR

A Employer identification number
22-6322826

Number and street (or P O box number if mail is not delivered to street address)
1525 W WT HARRIS BLVD D1114-044

Room/suite

B Telephone number (see instructions)
(336) 747-8203

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here ▸ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▸ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▸ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▸ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▸$ 13,626,945

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▸ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▸ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	361,594	361,594		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	14,625			
	b	Gross sales price for all assets on line 6a 299,357				
	7	Capital gain net income (from Part IV, line 2)		14,625		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,295			
	12	**Total.** Add lines 1 through 11	379,514	376,219		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	98,397	56,765		41,632
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,217	0	0	1,217
	b	Accounting fees (attach schedule)	750	0	0	750
	c	Other professional fees (attach schedule)	17,093	12,820		4,273
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)				0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	117,457	69,585	0	47,872
	25	Contributions, gifts, grants paid	689,769			689,769
	26	**Total expenses and disbursements.** Add lines 24 and 25	807,226	69,585	0	737,641
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-427,712			
	b	**Net investment income** (if negative, enter -0-)		306,634		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	918,974	775,994	775,994
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,593,612	1,593,024	1,751,324
	b	Investments—corporate stock (attach schedule)	3,741,589	3,658,986	10,153,449
	c	Investments—corporate bonds (attach schedule)	1,135,066	929,127	946,178
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,389,241	6,957,131	13,626,945
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	7,389,241	6,957,131	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	7,389,241	6,957,131	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,389,241	6,957,131	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,389,241
2	Enter amount from Part I, line 27a	2	-427,712
3	Other increases not included in line 2 (itemize) ▶	3	7
4	Add lines 1, 2, and 3	4	6,961,536
5	Decreases not included in line 2 (itemize) ▶	5	4,405
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,957,131

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	14,625
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	436,319	11,854,191	0 036807
2011	524,642	11,239,762	0 046677
2010	554,037	10,812,151	0 051242
2009	228,867	10,336,362	0 022142
2008	209,338	11,243,765	0 018618

2	**Total** of line 1, column (d).	2	0 175486
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 035097
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	12,803,998
5	Multiply line 4 by line 3.	5	449,382
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,066
7	Add lines 5 and 6.	7	452,448
8	Enter qualifying distributions from Part XII, line 4.	8	737,641

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	3,066
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	3,066
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,066
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 2,948		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,948
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	118
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(336) 747-8203

Located at ▶1 W 4TH ST 2ND FLOOR WINSTONSALEM NC ZIP+4 ▶271013818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	Co-Trustee 40	75,687		
Johanna Young 24 Roosevile Avenue Marblehead, MA 01945	Co-Trustee 5	1,311		
Helen Post 15 Cache Cay Drive Vero Beach, FL 32963	Co-Trustee 5	12,614		
Hector L Plansoen 2053 Hanover Court Tallahassee, FL 32303	Co-Trustee 5	8,785		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,001,333
b	Average of monthly cash balances	1b	997,650
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	12,998,983
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,998,983
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	194,985
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,803,998
6	**Minimum investment return.** Enter 5% of line 5	6	640,200

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	640,200
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 3,066		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,066
3	Distributable amount before adjustments Subtract line 2c from line 1	3	637,134
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	637,134
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	637,134

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	737,641
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	737,641
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,066
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	734,575

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					637,134
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				147,004	
b Total for prior years 2011 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	0				
b From 2009.	0				
c From 2010.	0				
d From 2011.	0				
e From 2012.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ 737,641					
a Applied to 2012, but not more than line 2a				147,004	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					590,637
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					46,497
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2009. . . .	0				
b Excess from 2010. . . .	0				
c Excess from 2011. . . .	0				
d Excess from 2012. . . .	0				
e Excess from 2013. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				689,769
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	361,594	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,625	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a EXCISE TAX REFUND			1	3,295	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				379,514	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 379,514

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-04-17 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2135 BMC SOFTWARE INC COM RTS EXP 05/12/2005		2007-12-26	2013-09-09
49 98 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-01-15
45 48 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-02-15
50 42 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-03-15
50 64 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-04-15
50 88 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-05-15
55 82 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-06-15
46 64 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-07-15
51 58 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-08-15
47 11 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-09-15
47 33 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-10-15
47 54 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-11-15
47 76 GNMA POOL #607809 5 000% 3/15/33		2003-03-25	2013-12-15
100000 IBM CORP 2 100% 5/06/13		2010-08-19	2013-05-06
100000 PRAXAIR INC 2 125% 6/14/13		2010-08-02	2013-06-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
98,744		78,205	20,539
50		50	
45		45	
50		50	
51		50	1
51		51	
56		56	
47		46	1
52		51	1
47		47	
47		47	
48		47	1
48		48	
100,000		103,172	-3,172
100,000		102,767	-2,767
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			20,539
			1
			1
			1
			1
			-3,172
			-2,767

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLLAND SOCIETY OF NEW YORK 20 W 44TH STREET NEW YORK, NY 10036	NONE	PC	2013 NONRELIGIOUS GRANT	10,000
YOUTH FOR CHRIST - INDIAN RIVER COUNTY INC PO BOX 651455 VERO BEACH, FL 32965	NONE	PC	CAMPUS LIFE AND YFCAMP	14,415
CHAPEL OF GOOD SHEPHERD FDN 376 HALE STREET BEVERLY, MA 019152096	NONE	PC	CHAPEL PROGRAMS/CHRISTIAN	300,000
ST MARY'S HOSPITAL 350 BOULEVARD PASSAIC, NJ 07055	NONE	PC	GENERAL SUPPORT	500
CLARA MAASS MEDICAL CENTER ONE CLARA MAASS DRIVE BELLEVILLE, NJ 07109	NONE	PC	GENERAL SUPPORT	1,000
PARTNERS FOR HEALTH 1 BAY AVENUE MONTCLAIR, NJ 07042	NONE	PC	GENERAL SUPPORT	500
OLD VERO ICE AGE SITES COMMITTEE PO BOX 351 VERO BEACH, FL 32961	NONE	PC	FIRST DIGGERS GRANT	10,000
CROYA FOUNDATION INC PO BOX 582 LAKE FOREST, IL 600450582	NONE	PC	2013 NONRELIGIOUS GRANT	5,000
CHRIST CHURCH OF LAKE FOREST 100 N WAUKEGAN ROAD LAKE FOREST, IL 60045	NONE	PC	2013 RELIGIOUS GRANT	35,000
MEMORIAL HOSPITAL AT EASTON 219 S WASHINGTON STREET EASTON, MD 21601	NONE	PC	GENERAL SUPPORT	1,000
GUILFORD COLLEGE 5800 WEST FRIENDLY AVE GREENSBORO, NC 27410	NONE	PC	THE CENTER FOR PRINCIPLED	5,000
INDIAN RIVER HOSPITAL FOUNDATION 1000 36TH STREET VERO BEACH, FL 32960	NONE	PC	2013 MAY POPS BENEFIT	5,000
HUMANE SOCIETY OF VERO BEACH AND INDIAN RIVER COUNTY PO BOX 644 6230 77TH STREET VERO BEACH, FL 329610644	NONE	PC	SPAY-NEUTER SUBSIDY	5,000
VISITING NURSE ASSOCIATION OF INDIAN RIVER COUNTY INC 1110 35TH LANE VERO BEACH, FL 32960	NONE	PC	2013 NONRELIGIOUS GRANT	10,000
RIVERSIDE THEATRE INC 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	15,000
Total . . . . ▶ 3a				689,769

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL SUPPORT OF MUSEUM	10,000
REFUGE HOUSE INC PO BOX 20910 TALLAHASSEE, FL 32316	NONE	PC	GENERAL OPERATING SUPPORT	6,000
MASONIC CHARITIES OF FLORIDA 220 OCEAN STREET NORTH JACKSONVILLE, FL 32201	NONE	PC	2013 NONRELIGIOUS GRANT	6,000
FLORIDA STATE UNIVERSITY FOUNDATION 2010 LEVY AVE TALLAHASSEE, FL 32306	NONE	PC	GARNET AND GOLD SCHOLARS	25,354
SCOTTSDALE HEALTHCARE FOUNDATION 10001 N 92ND STREET SCOTTSDALE, AZ 85258	NONE	PC	PNACREATIC CANCER RESEARCH	20,000
COMMUNITY CHURCH OF VERO BEACH 1901 23RD STREET VERO BEACH, FL 32960	NONE	PC	CAPITAL CAMPAIGN	200,000
WILLIAMETTE HUMANE SOCIETY PO BOX 13005 SALEM, OR 93701	NONE	PC	SUBSIDIZE CAT STERILIZATION	5,000
Total . . . . ▶ **3a**				689,769

TY 2013 Accounting Fees Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2013 Investments Corporate Bonds Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Name of Bond	End of Year Book Value	End of Year Fair Market Value
263901AC4 DUKE ENERGY INDIANA	103,802	103,662
36962G4G6 GENERAL ELEC CAP COR	104,230	102,992
362320AZ6 GTE CORP	99,899	116,476
459200GR6 IBM CORP		
46625HHR4 JPMORGAN CHASE & CO	102,951	103,844
585055AR7 MEDTRONIC INC	105,289	103,178
594918AB0 MICROSOFT CORP	106,082	101,049
693476BL6 PNC FUNDING CORP	101,628	106,908
74005PAX2 PRAXAIR INC		
87612EAV8 TARGET CORP	102,613	105,424
92345NAA8 VERIZON 3/15/2013		
931142CT8 WAL-MART STORES INC	102,633	102,645

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TY 2013 Investments Corporate Stock Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Name of Stock	End of Year Book Value	End of Year Fair Market Value
364760108 GAP INC		
437076102 HOME DEPOT INC	120,869	354,062
580135101 MCDONALDS CORP	79,155	145,545
654106103 NIKE INC CL B		
778296103 ROSS STORES INC	67,501	260,007
191216100 COCA COLA CO	16,640	495,720
742718109 PROCTER & GAMBLE CO	118,951	195,791
30231G102 EXXON MOBIL CORPORAT	23,053	708,400
001055102 AFLAC INC	128,848	173,680
025816109 AMERICAN EXPRESS CO	133,977	272,190
037389103 AON CORP		
171232101 CHUBB CORP	116,957	285,542
46625H100 JPMORGAN CHASE & CO	94,467	233,920
693475105 PNC FINANCIAL SERVIC	119,228	155,160
857477103 STATE STREET CORP	74,714	157,422
110122108 BRISTOL MYERS SQUIBB	72,624	690,950
58933Y105 MERCK & CO INC NEW	91,359	450,450
717081103 PFIZER INC		
98956P102 ZIMMER HOLDINGS INC	678	55,914
369604103 GENERAL ELECTRIC CO	10,352	280,300
740189105 PRECISION CASTPARTS	58,154	203,322
755111507 RAYTHEON CO	75,641	761,880
055921100 BMC SOFTWARE INC		
17275R102 CISCO SYSTEMS INC	143,044	136,823
428236103 HEWLETT PACKARD CO	105,891	97,091
458140100 INTEL CORP	92,223	181,685
459200101 INTERNATIONAL BUSINE	80,662	168,813
594918104 MICROSOFT CORP	165,556	239,424
68389X105 ORACLE CORPORATION	154,610	260,359
882508104 TEXAS INSTRUMENTS IN	138,874	241,505

Name of Stock	End of Year Book Value	End of Year Fair Market Value
74005P104 PRAXAIR INC COM	63,056	135,881
00206R102 AT & T INC	49,608	385,002
35906A108 FRONTIER COMMUN CORP		
92343V104 VERIZON COMMUNICATIO	123,518	424,570
65339F101 NEXTERA ENERGY INC	20,630	256,860
H0023R105 ACE LIMITED	81,369	181,695
037833100 APPLE INC	83,918	112,204
14040H105 CAPITAL ONE FINANCIA	129,002	229,830
166764100 CHEVRON CORP	96,355	124,910
260543103 DOW CHEMICAL CO	84,331	142,080
345370860 FORD MOTOR COMPANY	71,470	108,010
478160104 JOHNSON & JOHNSON	127,823	183,180
58155Q103 MCKESSON CORP	76,310	161,400
747525103 QUALCOMM INC	79,035	111,375
87612E106 TARGET CORP	104,320	126,540
91324P102 UNITEDHEALTH GROUP I	83,142	128,010
983134107 WYNN RESORTS LTD	101,071	135,947

TY 2013 Investments Government Obligations Schedule

Name:	LOUIS M PLANSOEN CHAR TR U10TH PAR
EIN:	22-6322826
US Government Securities - End of Year Book Value:	1,593,024
US Government Securities - End of Year Fair Market Value:	1,751,324
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Legal Fees Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEROLD LAW PA - LEGAL FEES	1,217			1,217

TY 2013 Other Decreases Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	7
ROUNDING	1
RETURN OF CAPITAL ADJ	4,397

TY 2013 Other Income Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2012 EXCISE TAX REFUND	3,295	0	

TY 2013 Other Increases Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	7

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TY 2013 Other Professional Fees Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICHARD POST - AGENT FOR TRUST	17,093	12,820		4,273