Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

The Large Foundation
171 Main Street
Flemington, NJ 08822-1607

A Employer identification number
22-6049246

B Telephone number (see the instructions)
908-782-5315

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 10,381,133.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

	Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	164,109.			
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	178.	178.	178.	
	4 Dividends and interest from securities	334,847.	334,847.	334,847.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-13,301.			
	b Gross sales price for all assets on line 6a 606,478.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			19,947.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)		-15,800.		
	12 **Total.** Add lines 1 through 11	485,833.	319,225.	354,972.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	1,045.	525.		520.
	c Other prof fees (attach sch) See St 2	50,000.	25,000.		25,000.
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 3	179.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	51,224.	25,525.		25,520.
	25 Contributions, gifts, grants paid Part XV	507,250.			507,250.
	26 **Total expenses and disbursements.** Add lines 24 and 25	558,474.	25,525.	0.	532,770.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-72,641.			
	b **Net investment income** (if negative, enter -0-)		293,700.		
	c **Adjusted net income** (if negative, enter -0-)			354,972.	

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BAA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	141,362.	144,497.	144,497.
	2	Savings and temporary cash investments	160,220.	111,743.	111,743.
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,279.	3,556.	3,556.
	10a	Investments — U.S. and state government obligations (attach schedule)	332,447.	298,664.	369,181.
	b	Investments — corporate stock (attach schedule)	2,518,575.	3,155,941.	8,329,764.
	c	Investments — corporate bonds (attach schedule)	1,612,507.	1,375,925.	1,422,392.
	11	Investments — land, buildings, and equipment. basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment. basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► See Statement 4)	10,134.	10,134.	
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	4,779,524.	5,100,460.	10,381,133.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,779,524.	5,100,460.	
	30	**Total net assets or fund balances** (see instructions)	4,779,524.	5,100,460.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,779,524.	5,100,460.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,779,524.
2	Enter amount from Part I, line 27a	2	-72,641.
3	Other increases not included in line 2 (itemize) ► See Statement 5	3	393,577.
4	Add lines 1, 2, and 3	4	5,100,460.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,100,460.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-13,301.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	19,947.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	472,620.	8,930,376.	0.052923
2011	464,409.	8,909,376.	0.052126
2010	373,806.	7,756,564.	0.048192
2009	355,873.	7,163,592.	0.049678
2008	463,103.	7,487,447.	0.061851

2	**Total** of line 1, column (d)	2	0.264770
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052954
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	9,793,724.
5	Multiply line 4 by line 3	5	518,617.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,937.
7	Add lines 5 and 6	7	521,554.
8	Enter qualifying distributions from Part XII, line 4	8	532,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary — see instrs)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	2,937.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,937.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,937.
6 Credits/Payments.				
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6a	6,000.		
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	6,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	3,063.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ►		3,063.	**Refunded** ► 11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* .	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Watts, Tice & Skowronek Telephone no. ► 908-782-5315

Located at ► 171 Main Street Flemington NJ ZIP + 4 ► 08822-1607

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here .	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b	N	/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*		3 b	N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
C. Gregory Watts 171 Main Street Flemington, NJ 08822-1607	President 1.00	0.	0.	0.
Cheryl Copeland PO Box 177 Sergeantsville, NJ 08557	Vice Preside 1.00	0.	0.	0.
Richard L. Tice 171 Main Street Flemington, NJ 08822-1607	Secretary 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Direct contributions to local charitable organizations.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes. a Average monthly fair market value of securities			1a	9,553,254.
b Average of monthly cash balances			1b	389,613.
c Fair market value of all other assets (see instructions)			1c	
d **Total** (add lines 1a, b, and c)			1d	9,942,867.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2 Acquisition indebtedness applicable to line 1 assets			2	0.
3 Subtract line 2 from line 1d			3	9,942,867.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	149,143.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	9,793,724.
6 **Minimum investment return.** Enter 5% of line 5			6	489,686.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	489,686.
2a Tax on investment income for 2013 from Part VI, line 5	2a	2,937.		
b Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	2,937.
3 Distributable amount before adjustments. Subtract line 2c from line 1			3	486,749.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	486,749.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	486,749.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	532,770.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the. a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	532,770.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,937.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	529,833.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	**(b)** Years prior to 2012	**(c)** 2012	**(d)** 2013
1 Distributable amount for 2013 from Part XI, line 7					486,749.
2 Undistributed income, if any, as of the end of 2013:					
a Enter amount for 2012 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2013					
a From 2008					
b From 2009					
c From 2010					
d From 2011	24,839.				
e From 2012	35,013.				
f Total of lines 3a through e		59,852.			
4 Qualifying distributions for 2013 from Part XII, line 4. ► $ 532,770.					
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2013 distributable amount					486,749.
e Remaining amount distributed out of corpus		46,021.			
5 Excess distributions carryover applied to 2013. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		105,873.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		105,873.			
10 Analysis of line 9					
a Excess from 2009					
b Excess from 2010					
c Excess from 2011	24,839.				
d Excess from 2012	35,013.				
e Excess from 2013	46,021.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** 'Assets' alternative test — enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

See Statement 7

b The form in which applications should be submitted and information and materials they should include·

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule			Funds to be used for their stated purpose	507,250.
Total			► 3a	507,250.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					178.
4 Dividends and interest from securities					334,847.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-13,301.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					321,724.

13 Total. Add line 12, columns (b), (d), and (e) 13 321,724.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Gregory Watts 5/7/14 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
[illegible]				[illegible]

Firm's name ▶ [illegible] Firm's EIN ▶ [illegible]

Firm's address ▶ [illegible]

[illegible] Phone no [illegible]

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Arthur W. Soriano, Jr. CPA	$ 1,045.	$ 525.		$ 520.
Total	$ 1,045.	$ 525.	$ 0.	$ 520.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Watts, Tice & Skowronek	$ 50,000.	$ 25,000.		$ 25,000.
Total	$ 50,000.	$ 25,000.	$ 0.	$ 25,000.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	$ 30.			
Subscriptions	149.			
Total	$ 179.	$ 0.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Interest in 7th Paragraph Trust	$ 10,134.	
Total	$ 10,134.	$ 0.

Statement 5
Form 990-PF, Part III, Line 3
Other Increases

Prior Period Adjustments	$ 393,577.
Total	$ 393,577.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	13,000 Esc Dws Rreef Rl Est II Liq Tr	Purchased	12/13/2013	12/13/2013
2	Inergy Midstream	Purchased	6/18/2013	6/18/2013
3	2,000 Poseidon Concepts Corp	Purchased	11/20/2012	12/10/2013
4	1,000 AT&T	Purchased	8/22/1991	10/01/2013
5	2,500 Hugoton Royalty Tr Ubi	Purchased	4/05/2011	12/10/2013
6	630 Pimco Dynamic Income Fd	Purchased	5/24/2012	5/20/2013
7	Long Term MS901894718030-See Attached	Purchased	Various	12/31/2013

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	489.		0.	489.				$ 489.
2	1.		0.	1.				1.
3	11.		19,976.	-19,965.				-19,965.
4	33,769.		4,784.	28,985.				28,985.
5	17,383.		59,651.	-42,268.				-42,268.
6	19,660.		15,750.	3,910.				3,910.
7	535,165.		519,618.	15,547.				15,547.
							Total	$ -13,301.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	The Large Foundation
Name:	C. Gregory Watts
Care Of:	Watts, Tice & Skowronek
Street Address:	171 Main Street
City, State, Zip Code:	Flemington, NJ 08822-1607
Telephone:	
E-Mail Address:	
Form and Content:	Letter
Submission Deadlines:	August of each year.
Restrictions on Awards:	Must be non-profit 501(c)3 - Hunterdon County organizations given preference.

2013

Federal Supporting Detail

The Large Foundation

22-6049246

Net Investment Income / Adj. Net Income
Other investment income

CVR Partners	$ -2,757.
Crestwood Equity Partners	-653.
Icahn Enterprises LP	81.
Crestwood Midstream Partners	-30.
Linn Energy	-1,308.
Energy Transfer Partners	-690.
Breitburn Energy Partners	-2,161.
Markwest Energy Partners	-893.
Energy Transfer Equity LP	-7,389.
Total	$ -15,800.

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

THE LARGE FOUNDATION
C. GREGORY WATTS
171 MAIN STREET
FLEMINGTON NJ 08822-1607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: 22-6049246
Account Number 901 894718 030

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
CLEAR CHANNEL 5750 13JARG	CUSIP: 184502AP7		Symbol (Box 1d):						
	15,000.000	01/11/11	01/15/13	$15,000 00	$14,668 50	$0 00	$331.50	$0.00	
	7,000.000	04/06/11	01/15/13	$7,000.00	$7,035.00	$0 00	($35 00)	$0 00	
	58,000.000	04/06/11	01/15/13	$58,000.00	$58,151.00	$0.00	($151.00)	$0.00	
Security Subtotal	80,000.000			$80,000.00	$79,854.50	$0.00	$145.50	$0.00	
CWHL 2007-4 1A3 6500 *37MYRG	CUSIP: 12544RAC2		Symbol (Box 1d):						
	437 730	05/15/07	01/25/13	$437 73	$449 64	$0 00	($11.91)	$0 00	PP
	370 260	05/15/07	02/25/13	$370.26	$380.33	$0.00	($10 07)	$0.00	PP
	532 760	05/15/07	03/25/13	$532 76	$547 25	$0.00	($14 49)	$0 00	PP
	908 790	05/15/07	04/25/13	$908 79	$933 51	$0 00	($24.72)	$0.00	PP
	1,225.450	05/15/07	05/25/13	$1,225.45	$1,258 78	$0.00	($33 33)	$0 00	PP
	932 510	05/15/07	06/25/13	$932 51	$957 87	$0.00	($25.36)	$0 00	PP
	970 270	05/15/07	07/25/13	$970 27	$996 66	$0 00	($26.39)	$0 00	PP
	762 510	05/15/07	08/25/13	$762 51	$783 25	$0 00	($20.74)	$0 00	PP
	971 760	05/15/07	09/25/13	$971 76	$998 19	$0 00	($26.43)	$0 00	PP
	786 090	05/15/07	10/25/13	$786 09	$807 47	$0 00	($21.38)	$0 00	PP
	650 670	05/15/07	11/25/13	$650 67	$668 37	$0 00	($17.70)	$0.00	PP
	929.950	05/15/07	12/25/13	$929.95	$955.24	$0.00	($25.29)	$0.00	PP
Security Subtotal	9,478.750			$9,478.75	$9,736.56	$0.00	($257.81)	$0.00	
FNR 2005-68 UC 5000 35JNRG	CUSIP: 31394E4A3		Symbol (Box 1d):						
	444 900	01/25/10	01/25/13	$444 90	$453 80	$0 00	($8 90)	$0 00	PP
	442 370	01/25/10	02/25/13	$442 37	$451 22	$0 00	($8.85)	$0 00	PP
	439 680	01/25/10	03/25/13	$439 68	$448 47	$0 00	($8.79)	$0.00	PP
	436 860	01/25/10	04/25/13	$436 86	$445 60	$0 00	($8.74)	$0 00	PP
	433 890	01/25/10	05/25/13	$433 89	$442.57	$0 00	($8.68)	$0.00	PP

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Morgan Stanley

Corporate Tax Statement
Tax Year 2013

THE LARGE FOUNDATION
C. GREGORY WATTS
171 MAIN STREET
FLEMINGTON NJ 08822-1607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: 22-6049246
Account Number. 901 894718 030

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
FNR 2005-68 UC 5000 35JNRG	430.810	01/25/10	06/25/13	$430 81	$439 43	$0.00	($8.62)	$0 00	PP
	427 600	01/25/10	07/25/13	$427 60	$436 15	$0 00	($8.55)	$0 00	PP
	424.290	01/25/10	08/25/13	$424 29	$432 78	$0.00	($8.49)	$0.00	PP
	420 870	01/25/10	09/25/13	$420 87	$429 29	$0 00	($8 42)	$0 00	PP
	417.360	01/25/10	10/25/13	$417 36	$425 71	$0 00	($8 35)	$0 00	PP
	413.750	01/25/10	11/25/13	$413 75	$422 03	$0 00	($8.28)	$0 00	PP
	410.070	01/25/10	12/25/13	$410.07	$418.27	$0.00	($8.20)	$0.00	PP
Security Subtotal	**5,142.450**			**$5,142.45**	**$5,245.32**	**$0.00**	**($102.87)**	**$0 00**	
GNMA POOL 709670 5000 39MH15	**CUSIP: 36297EMT9**		**Symbol (Box 1d):**						
	31 790	02/24/09	01/15/13	$31 79	$32 94	$0 00	($1.15)	$0 00	PP
	31.930	02/24/09	02/15/13	$31 93	$33.09	$0 00	($1.16)	$0 00	PP
	32 080	02/24/09	03/15/13	$32 08	$33.24	$0 00	($1.16)	$0 00	PP
	32 510	02/24/09	04/15/13	$32 51	$33.69	$0 00	($1.18)	$0 00	PP
	107 520	02/24/09	05/15/13	$107 52	$111 42	$0 00	($3 90)	$0 00	PP
	32.870	02/24/09	06/15/13	$32 87	$34.06	$0 00	($1.19)	$0 00	PP
	33 300	02/24/09	07/15/13	$33 30	$34 51	$0 00	($1 21)	$0 00	PP
	33.170	02/24/09	08/15/13	$33 17	$34.37	$0 00	($1.20)	$0 00	PP
	33 320	02/24/09	09/15/13	$33 32	$34 53	$0 00	($1 21)	$0 00	PP
	33 470	02/24/09	10/15/13	$33 47	$34 68	$0 00	($1.21)	$0 00	PP
	5,575 990	02/24/09	11/15/13	$5,575 99	$5,778 12	$0.00	($202.13)	$0 00	PP
	25.310	02/24/09	12/15/13	$25 31	$26.23	$0.00	($0.92)	$0.00	PP
Security Subtotal	**6,003.260**			**$6,003.26**	**$6,220.88**	**$0.00**	**($217.62)**	**$0.00**	
INGERSOLL-RAND 9500 14AP15	**CUSIP: 45687AAE2**		**Symbol (Box 1d):**						
	70,000 000	05/14/09	07/17/13	$74,599 70	$71,042 63	$0 00	$3,557 07	$0 00	

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2013

THE LARGE FOUNDATION
C GREGORY WATTS
171 MAIN STREET
FLEMINGTON NJ 08822-1607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
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Identification Number: 26-4310632

Taxpayer ID Number: 22-6049246
Account Number: 901 894718 030

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked.)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
JPMMT 07-S1 2A10 6000 *37MHRG	CUSIP: 46630RAP6		Symbol (Box 1d):						
	828.310	05/15/07	01/25/13	$828.31	$836 59	$0.00	($8.28)	$0 00	PP
	331 870	05/15/07	02/25/13	$331 87	$335 19	$0 00	($3.32)	$0.00	PP
	854.700	05/15/07	03/25/13	$854 70	$863 25	$0 00	($8.55)	$0 00	PP
	1,127.320	05/15/07	04/25/13	$1,127.32	$1,138.59	$0 00	($11 27)	$0.00	PP
	536 170	05/15/07	05/25/13	$536 17	$541 53	$0 00	($5.36)	$0 00	PP
	860.510	05/15/07	06/25/13	$860.51	$869 12	$0 00	($8.61)	$0 00	PP
	904.750	05/15/07	07/25/13	$904 75	$913 80	$0 00	($9.05)	$0 00	PP
	1,136.830	05/15/07	08/25/13	$1,136.83	$1,148.20	$0.00	($11.37)	$0.00	PP
	441.040	05/15/07	09/25/13	$441.04	$445 45	$0 00	($4.41)	$0 00	PP
	490 450	05/15/07	10/25/13	$490 45	$495 35	$0 00	($4.90)	$0.00	PP
	112 790	05/15/07	11/25/13	$112 79	$113 92	$0 00	($1.13)	$0 00	PP
	70,000 000	05/15/07	12/06/13	$38,606 61	$50,176 67	$0 00	($11,570 06)	$0 00	
	529.710	05/15/07	12/25/13	$529.71	$535.01	$0.00	($5.30)	$0.00	PP
Security Subtotal	**78,154.450**			**$46,761.06**	**$58,412.67**	**$0.00**	**($11,651.61)**	**$0.00**	
LIBERTY MEDIA 5700 13MY15	CUSIP: 530718AC9		Symbol (Box 1d):						
	50,000.000	04/09/10	05/15/13	$50,000 00	$50,000 00	$0 00	$0 00	$0 00	
MORGAN STANLEY 6000 14MY13	CUSIP: 61747YCF0		Symbol (Box 1d):						
	100,000 000	10/19/11	12/09/13	$102,172.20	$102,249 00	$0 00	($76 80)	$0 00	
NATIONAL CITY 6875 19MY15	CUSIP: 635405AM5		Symbol (Box 1d):						
	80,000.000	06/26/09	11/26/13	$95,463 90	$77,606 00	$0 00	$17,857.90	$0 00	

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Morgan Stanley

Corporate Tax Statement
Tax Year 2013

THE LARGE FOUNDATION
C GREGORY WATTS
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
PIMCO DYNAMIC INCOME FD	CUSIP: 72201Y101		Symbol (Box 1d): PDI						
	1,370 000	05/24/12	07/24/13	$37,741 54	$34,250 00	$0.00	$3,491.54	$0.00	
	1,000.000	05/24/12	07/24/13	$27,801.81	$25,000.00	$0.00	$2,801.81	$0.00	
Security Subtotal	2,370.000			$65,543.35	$59,250.00	$0.00	$6,293.35	$0.00	
Total Long Term Noncovered Securities				**$535,164.67**	**$519,617.56**	**$0.00**	**$15,547.11**	**$0.00**	
Total Short and Long Term, Covered and Noncovered Securities				**$554,825.12**	**$535,367.56**	**$0.00**	**$19,457.56**	**$0.00**	

Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2a)	**$554,825.12**			
Total Cost or Other Basis (Box 3)		**$0.00**		
Total Wash Sale Loss Disallowed (Box 5)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

\# Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS.

PP This represents a return of your investment. Please compare your cost basis for this principal payment with the amount of the payment. You may have a capital loss if your cost basis exceeds the principal received or ordinary income if your cost basis is less than the principal payment Principal payments are reported on Form 8949, Sales and Other Dispositions of Capital Assets, of the tax return Please consult your tax advisor

Type	Date	Num	Name	Memo	Amount	Balance
Grant						
Check	5/14/2013	1265	Center for Educational Advancement	Grant, Special, One Time	10,000 00	10,000 00
Check	12/30/2013	1274	American Red Cross, Hunterdon County	December 2013	5,000 00	15,000 00
Check	12/30/2013	1275	Anderson House	December2013	13,500 00	28,500 00
Check	12/30/2013	1276	ARC of Hunterdon County	December2013	5,000 00	33,500 00
Check	12/30/2013	1277	Amwell Valley / Ringoes Rescue Squad	December2013	2,000.00	35,500 00
Check	12/30/2013	1278	Boy Scouts of American	December2013	7,500 00	43,000 00
Check	12/30/2013	1279	Briteside Adult Day Center	December2013	10,000 00	53,000 00
Check	12/30/2013	1280	Catholic Charities, Diocese of Metuchen	December 2013	7,000 00	60,000 00
Check	12/30/2013	1281	Center for Educational Advancement	December2013	20,000 00	80,000.00
Check	12/30/2013	1282	Delaware Mill Society	December2013	2,500 00	82,500 00
Check	12/30/2013	1283	East Whitehouse Fire Dept No 1	December 2013	2,000 00	84,500 00
Check	12/30/2013	1284	Fishermans Mark	December 2013	2,500.00	87,000 00
Check	12/30/2013	1285	Flemington Food Pantry	December 2013	11,000 00	98,000 00
Check	12/30/2013	1286	Flemington Raritan First Aid & Rescue	December 2013	5,300 00	103,300 00
Check	12/30/2013	1287	Friends of Fleming Castle	December 2013	5,000 00	108,300 00
Check	12/30/2013	1288	Friendship Center for New Beginnings	December 2013	6,000 00	114,300 00
Check	12/30/2013	1289	Good News Home for Women	December 2013	1,500 00	115,800 00
Check	12/30/2013	1290	Grow a Row	December 2013	2,000 00	117,800 00
Check	12/30/2013	1291	HAR, Inc	December 2013	6,000 00	123,800 00
Check	12/30/2013	1292	Holcombe-Jimison Farmstead, Inc	December 2013	3,000 00	126,800 00
Check	12/30/2013	1293	Home Sharing	December 2013	3,500 00	130,300 00
Check	12/30/2013	1294	Hunterdon Conservation	December 2013	12,000 00	142,300 00
Check	12/30/2013	1295	Hunterdon Cty Cultural and Heritage	December 2013	5,000 00	147,300 00
Check	12/30/2013	1296	Hunterdon County Historical Society	December 2013	6,000 00	153,300 00
Check	12/30/2013	1297	Hunterdon Cty Medication Access	December 2013	1,500 00	154,800 00
Check	12/30/2013	1298	Hunterdon County YMCA	December 2013	30,000 00	184,800 00
Check	12/30/2013	1299	Hunterdon County Drug Awareness	December 2013	15,000 00	199,800 00
Check	12/30/2013	1300	hunterdon County Family Success Ctr	December 2013	3,000 00	202,800 00
Check	12/30/2013	1301	Hunterdon Helpline, Inc	December 2013	3,000 00	205,800 00
Check	12/30/2013	1302	Hunterdon Hospice	December 2013	60,000 00	265,800 00
Check	12/30/2013	1303	Hunterdon Land Trust Alliance	December 2013	3,000 00	268,800 00
Check	12/30/2013	1304	Hunterdon Medical Center	December 2013	55,000 00	323,800 00
Check	12/30/2013	1305	Hunterdon Museum of Art	December 2013	3,000 00	326,800 00
Check	12/30/2013	1306	Hunterdon Prevention Resources	December 2013	5,500 00	332,300.00
Check	12/30/2013	1307	Interfaith Hospitality Netowrk	December 2013	5,500 00	337,800 00
Check	12/30/2013	1308	Jenny M Haver Scholarship	December 2013	2,000 00	339,800 00
Check	12/30/2013	1309	Kingwood Township Fire Co	December 2013	2,000 00	341,800 00
Check	12/30/2013	1310	Kingwood Township Fire Co	December 2013	2,000 00	343,800 00
Check	12/30/2013	1311	Lambertville New Hope Ambulance	December 2013	2,000 00	345,800 00
Check	12/30/2013	1312	Legal Services of NW Jersey	December 2013	2,500.00	348,300 00
Check	12/30/2013	1313	Locktown Stone Church	December 2013	1,000 00	349,300 00
Check	12/30/2013	1314	Meals on Wheels	December 2013	22,500 00	371,800 00
Check	12/30/2013	1315	Mediatech	December 2013	3,400.00	375,200 00
Check	12/30/2013	1316	Planned Parenthood	December 2013	12,000 00	387,200 00
Check	12/30/2013	1317	Quakertown Volunteer EMS	December 2013	2,000.00	389,200 00
Check	12/30/2013	1318	Raritan Headwaters Association	December 2013	2,700 00	391,900 00
Check	12/30/2013	1319	Raritan River Concerts	December 2013	1,000 00	392,900 00
Check	12/30/2013	1320	Raritan Twp Fire Co	December 2013	2,000.00	394,900 00

Type	Date	Num	Name	Memo	Amount	Balance
Check	12/30/2013	1321	Readington Twp Vol Fire Co	December 2013	2,000 00	396,900 00
Check	12/30/2013	1322	Red Mill Museum	December 2013	3,000 00	399,900 00
Check	12/30/2013	1323	Riding With Heart	December 2013	1,000 00	400,900 00
Check	12/30/2013	1324	Rolling Hills Girls Scout Council	December 2013	7,500 00	408,400 00
Check	12/30/2013	1325	Safe in Hunterdon	December 2013	15,000 00	423,400 00
Check	12/30/2013	1326	Salvation Army	December 2013	9,000 00	432,400 00
Check	12/30/2013	1327	Sergeantsville Vol Fire Co	December 2013	2,000 00	434,400 00
Check	12/30/2013	1328	The Youth Center	December 2013	6,000 00	440,400 00
Check	12/30/2013	1329	Three Bridges Firehouse	December 2013	2,000 00	442,400 00
Check	12/30/2013	1330	Visiting Health and Supportive Services	December 2013	60,000 00	502,400 00
Check	12/30/2013	1331	Whitehouse First Aid & Rescue	December 2013	2,000 00	504,400 00
Check	12/30/2013	1332	Women's Assoc Flemington Presbyterian .	December 2013	350 00	504,750 00
Check	12/30/2013	1333	Volunteer Guardianship One-On-One	December 2013	2,500 00	507,250 00
Total Grant					507,250 00	507,250 00
TOTAL					**507,250.00**	**507,250.00**